

California American Water  
 Monterey  
 SUMMARY OF EARNINGS  
 2009

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
OPERATING REVENUES	55,485.4	46,651.2	46,651.2	55,485.3	41593.542
ADD REVENUE FROM CONTRIBUTION	0.0	0.0	0.0	0.0	0
OPERATING EXPENSES					
OPERATION & MAINTENANCE	5,238.7	5,215.4	7,608.8	12,161.1	6,368.0
ADMINISTRATIVE & GENERAL	5,306.2	5,306.2	6,114.7	6,117.0	5,462.4
PAYROLL	5,769.7	5,769.7	6,114.7	6,321.0	5,720.7
G.O. PRORATED EXP.	4,214.6	4,214.6	4,977.4	6,384.5	3,244.8
DEPRECIATION & AMORTIZATION	6,196.3	6,210.3	6,752.4	6,826.0	6,395.5
TAXES OTHER THAN INCOME	2,031.2	1,703.5	1,933.6	2,031.2	1,796.7
STATE CORP. FRAN. TAX	1,765.3	1,078.5	661.3	839.3	633.7
FEDERAL INCOME TAX	8,012.5	4,886.6	2,987.7	3,797.8	2,862.2
TOTAL OPERATING EXPENSES	38,534.5	34,384.8	37,150.6	44,477.9	32,484.1
NET OPERATING REVENUE	16,950.9	12,266.4	9,500.6	11,007.4	9,109.5
RATE BASE	103,635.0	106,710.4	115,421.5	129,948.5	110,716.0
RATE OF RETURN	16.36%	11.50%	8.23%	8.47%	8.23%

California American Water  
AVERAGE NUMBER OF CUSTOMERS  
Monterey  
2009

ITEM	STAFF		UTILITY EXCEEDS BRANCH DIFFERENCE	UTILITY		UTILITY EXCEEDS BRANCH PERCENT	ADOPTED
	ORIGINAL	REVISED		REVISED	ORIGINAL		
<u>Metered Connections</u>							
Residential	31,762	31,762	0	31,762	31,762	0.0%	31,762
PAR Customers	668	668	0	668	668	0.0%	668
Multi-Residential	811	811	0	811	811	0.0%	811
Commercial	3,175	3,175	0	3,175	3,175	0.0%	3,175
Industrial	6	6	0	6	6	0.0%	6
Public Authority	553	553	0	553	553	0.0%	553
Golf Course	8	8	0	8	8	0.0%	8
Viscaino Reclamation Tank	1	1	0	1	1	0.0%	1
Construction	31	31	0	31	31	0.0%	31
Sale for Resale	2	2	0	2	2	0.0%	2
Other	2	2	0	2	2	0.0%	2
Ambler	392	392	0	392	392	0.0%	392
Bishop	385	385	0	385	385	0.0%	385
Hidden Hills/Ryan Ranch	569	569	0	569	569	0.0%	569
Ralph Lane	17	17	0	17	17	0.0%	17
Chualar	189	189	0	189	189	0.0%	189
Total metered connection	<u>38,571</u>	<u>38,571</u>		<u>38,571</u>	<u>38,571</u>		<u>38,571</u>
<u>Fire Protection Connections</u>							
Non-Domestic Fire Service	2	2	0	2	2	0.0%	2
Private Fire Service	864	864	0	864	864	0.0%	864
Fire Hydrants	<u>22</u>	<u>22</u>	<u>0</u>	<u>22</u>	<u>22</u>	<u>0.0%</u>	<u>22</u>
Total flat rate connections	888	888	0	888	888	0.0%	888
<u>TOTAL ACTIVE CONNECTIONS</u>							
Including Private Fire Protection	39,459	39,459	0	39,459	39,459	0.0%	39,459
Excluding Private Fire Protection	38,573	38,573	0	38,573	38,573	0.0%	38,573

Monterey  
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR  
 2009

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	87.0	87.0	87.0	87.0	87.0
PAR Customers	68.4	68.4	68.4	68.4	68.4
Multi-Residential	729.5	729.5	729.5	729.5	729.5
Commercial	392.2	392.2	392.2	392.2	392.2
Industrial	6,124.0	6,124.0	6,124.0	6,124.0	6,124.0
Public Authority	830.4	830.4	830.4	830.4	830.4
Golf Course	13,246.6	13,246.6	13,246.6	13,246.6	13,246.6
Viscaino Reclamation Tank	13,068.0	13,068.0	13,068.0	13,068.0	13,068.0
Construction	230.1	230.1	230.1	230.1	230.1
Sale for Resale	1,465.5	1,465.5	1,465.5	1,465.5	1,465.5
Other	60.7	60.7	60.7	60.7	60.7
Ambler	258.7	258.7	258.7	258.7	258.7
* Bishop	230.0	230.0	230.0	230.0	230.0
Hidden Hills	183.0	183.0	183.0	183.0	183.0
Ryan Ranch	228.9	228.9	228.9	228.9	228.9
Ralph Lane	222.5	222.5	222.5	222.5	222.5
Chualar	284.9	284.9	284.9	284.9	284.9

Viscaino Reclamation Tank	13,068.0	13,068.0	13,068.0	13,068.0	13,068.0
Construction	230.1	230.1	230.1	230.1	230.1
Sale for Resale	1,465.5	1,465.5	1,465.5	1,465.5	1,465.5
Other	60.7	60.7	60.7	60.7	60.7
Ambler	258.7	258.7	258.7	258.7	258.7
* Bishop	230.0	230.0	230.0	230.0	230.0
Hidden Hills	183.0	183.0	183.0	183.0	183.0
Ryan Ranch	228.9	228.9	228.9	228.9	228.9
Ralph Lane	222.5	222.5	222.5	222.5	222.5
Chualar	284.9	284.9	284.9	284.9	284.9

California American Water  
 Monterey  
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR  
 2010

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	87.0	87.0	87.0	87.0	87.0
PAR Customers	68.4	68.4	68.4	68.4	68.4
Multi-Residential	729.5	729.5	729.5	729.5	729.5

TABLE C-2  
California American Water  
AVERAGE NUMBER OF CUSTOMERS  
Monterey  
2010

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>Metered Connections</u>					
Residential	31,762	31,762	31,762	31,762	31,762
PAR Customers	668	668	668	668	668
Multi-Residential	811	811	811	811	811
Commercial	3,177	3,177	3,177	3,177	3,177
Industrial	6	6	6	6	6
Public Authority	553	553	553	553	553
Golf Course	8	8	8	8	8
Viscaino Reclamation Tank	1	1	1	1	1
Construction	31	31	31	31	31
Sale for Resale	2	2	2	2	2
Other	2	2	2	2	2
Ambler	393	393	393	393	393
Bishop	385	385	385	385	385
Hidden Hills/Ryan Ranch	574	574	574	574	574
Ralph Lane	17	17	17	17	17
Chualar	189	189	189	189	189
Total metered connections	38,579	38,579	38,579	38,579	38,579
<u>Fire Protection Connections</u>					
Non-Domestic Fire Service	2	2	2	2	2
Private Fire Service	864	864	864	864	864
Fire Hydrants	22	22	22	22	22
Total flat rate connections	888	888	888	888	888
<u>TOTAL ACTIVE CONNECTIONS</u>					
Including Private Fire Protection	39,467	39,467	39,467	39,467	39,467
Excluding Private Fire Protection	38,581	38,581	38,581	38,581	38,581

California American Water  
 Monterey  
 OPERATION & MAINTENANCE EXPENSES  
 2009

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
<u>AT PRESENT RATES</u>					
Operating Revenues	30,782.5	30,782.5	30,782.5	30,782.5	30,782.5
Uncollectible Rate	0.2643%	0.2643%	0.2643%	0.2643%	0.2643%
Uncollectibles	81.4	81.4	81.4	81.4	81.4
<u>Operation Expense</u>					
Source of Supply Expense - Misc	250.2	250.2	304.7	304.7	304.7
Purchased Water	0.0	0.0	1,560.1	6,189.6	794.073
Pumping Expense - Electric	52.3	52.3	56.1	56.1	52.323
Purchased Power	2,258.7	2,258.7	2,348.7	2,382.5	2258.716
Water Treatment	0.0	0.0	13.5	0.0	14.864
Water Treatment - Miscellaneous	250.1	250.1	239.9	253.4	239.888
Chemicals	374.7	374.7	377.8	377.8	374.739
Trans. & Dist. - Meters	24.1	24.1	49.3	49.3	49.327
Trans. & Dist. - Customer Installation	0.0	0.0			
Trans. & Dist. - Misc.	337.5	337.5	388.8	492.0	388.839
Customer Accts. - Meter Reading	0.0	0.0		0.0	
Customer Accts. - Records & Collect. & Misc	27.6	27.6	66.1	66.1	27.569
Customer Accounts - Uncollectibles	81.3	81.3	81.3	81.3	81.346
<b>Total Operation Expenses</b>	<b>3,656.5</b>	<b>3,656.5</b>	<b>5,486.3</b>	<b>10,252.8</b>	<b>4,586.4</b>
<u>Maintenance Expenses</u>					
Source of Supply - Structures	1.5	1.5	1.5	1.5	1.476
Source of Supply - Collection	0.1	0.1	9.9	9.9	9.8
Source of Supply - Wells	112.9	112.9	167.7	167.7	112.91
Source of Supply - Mains	0.9	0.9	0.9	0.9	0.949
Source of Supply - Misc	270.6	270.6	306.6	69.1	277.408
Pumping - Structures	6.2	6.2	6.2	6.2	6.276
Pumping Power Production	0.9	0.9	0.9	0.9	0.376
Pumping - Pumping Equipment	235.6	235.6	204.5	204.5	235.563
Water Treatment - Structures	3.3	3.3	7.7	7.7	3.318
Water Treatment - Other	85.4	85.4	184.0	184.0	85.4
T & D Reservoirs & Tanks	237.0	237.0	546.6	546.6	237.007
T & D Mains	19.3	19.3	19.0	19.0	19.257
T & D Services	0.0	0.0	0.0	0.0	
T & D Meters	6.9	6.9	15.4	15.4	6.913
T & D Hydrants	8.6	8.6	11.8	11.8	8.566
T & D Miscellaneous	527.8	527.8	597.9	597.9	747.909

Federal Tax Depreciation	0.0	0.0	0.0	0.0	0
State Income Tax	63.4	0.0	0.0	63.4	63.4
Transp. Dep. Adj.	0.0	0.0	0.0	0.0	0
Pre. Stock Div. Credit	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0</u>
Fed. Tax Deduct. (pres rates)	63.4	0.0	0.0	63.4	63.4
Fed. Tax Deduct. (prop rates)	63.4	0.0	0.0	63.4	63.4

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California American Water  
Monterey  
TAXES BASED ON INCOME  
2009  
( PRESENT RATES)

	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	30,782.5	30,782.5	30,782.5	30,782.5	30,782.5
Revenues from Contributions	0.0	0.0	0.0	0.0	
Deductions:					
O & M expenses	5,173.5	5,173.5	7,566.9	12,095.9	6339.533
A & G Expenses - Less GO	5,306.2	5,306.2	6,114.7	6,117.0	5,462.4
G. O. Prorated Expenses	4,214.6	4,214.6	4,977.4	6,384.5	3,244.8
Payroll	5,769.7	5,769.7	6,114.7	6,321.0	5,720.7
Taxes not on Inc.	2,031.2	1,703.5	1,933.6	2,031.2	1,796.7
Interest	3,772.3	4,206.5	4,549.9	4,730.1	4,364.4
Book Depreciation	<u>6,196.3</u>	<u>6,210.3</u>	<u>6,752.4</u>	<u>6,826.0</u>	<u>6,395.5</u>
Income before taxes	-1,681.3	-1,801.8	-7,227.1	-13,723.2	-2,541.6
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Taxable Income for CCFT	-1,681.3	-1,801.8	-7,227.1	-13,723.2	-2,541.6
CCFT Rate	<u>7.69%</u>	<u>7.69%</u>	<u>7.69%</u>	<u>7.69%</u>	<u>7.69%</u>
CCFT	-129.3	-138.6	-555.8	-1,055.3	-195.4
Less Deferred Taxes	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total State Income Taxes	-129.3	-138.6	-555.8	-1,055.3	-195.4
<u>Federal Income Tax</u>					
Federal Tax Deductions	(63.4)	(63.4)	(63.4)	(63.4)	(63.4)
Taxable income for FIT	-1,744.7	-1,865.2	-7,290.5	-13,786.6	-2,605.0
FIT Rate	<u>35.00%</u>	<u>35.00%</u>	<u>35.00%</u>	<u>35.00%</u>	<u>35.00%</u>
FIT	-610.6	-652.8	-2,551.7	-4,825.3	-911.7
Less:					
Qualified Production Activity Credit	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Federal Income Tax	-610.6	-652.8	-2,551.7	-4,825.3	-911.7
Total FIT and CCFT	-739.9	-791.4	-3,107.5	-5,880.6	-1,107.1

California American Water  
Monterey

## TAXES BASED ON INCOME

2009

(PROPOSED RATES)

	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	55,485.4	46,651.2	46,651.2	55,485.3	41,768.4
Revenues from Contributions		0.0			
Deductions:					
O & M expenses	5,238.7	5,215.4	7,608.8	12,161.1	6,368.5
A & G Expenses	5,306.2	5,306.2	6,114.7	6,117.0	5,462.4
G. O. Prorated Expenses	4,214.6	4,214.6	4,977.4	6,384.5	3,244.8
Payroll	5,769.7	5,769.7	6,114.7	6,321.0	5,720.7
Taxes not on Inc.	2,031.2	1,703.5	1,933.6	2,031.2	1,796.7
Interest	3,772.3	4,206.5	4,549.9	4,730.1	4,364.4
	0	0.0			
Book Depreciation	6,196.3	6,210.3	6,752.4	6,826.0	6,395.5
Income before taxes	22,956.3	14,025.0	8,599.7	10,914.4	8,415.4
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	0.0	0.0	0.0	0.0	0
Taxable Income for CCFT	22,956.3	14,025.0	8,599.7	10,914.4	8,415.4
CCFT Rate	7.69%	7.69%	7.69%	7.69%	7.69%
CCFT	1765.3	1078.5	661.3	839.3	647.1
Less Deferred Taxes	0.0	0.0	0.0	0.0	0.0
Total State Income Taxes	1,765.3	1,078.5	661.3	839.3	647.1
<u>Federal Income Tax</u>					
Federal Tax Deductions	(63.4)	(63.4)	(63.4)	(63.4)	(63.4)
Unknown Error	0.0				
Taxable income for FIT	22,892.9	13,961.6	8,536.3	10,851.0	8,352.0
FIT Rate	35.00%	35.00%	35.00%	35.00%	35.00%
FIT	8,012.5	4,886.6	2,987.7	3,797.8	2,923.2
Less:					
Qualified Production Activity Credit	0.0	0.0	0.0	0.0	0.0
Total Federal Income Tax	8,012.5	4,886.6	2,987.7	3,797.8	2,923.2
Total FIT and CCFT	9,777.8	5,965.1	3,649.0	4,637.1	3,570.3

California American Water  
Monterey

## PLANT IN SERVICE

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		(Thousands of \$)
Plant in Service - BOY	189,499.0	191,844.8	193,312.7	199,547.8	192,125.30
<u>Additions</u>					
Gross Additions	11,172.4	12,631.4	27,574.9	29,900.1	17,260.2
Retirements of Plant	<u>(114.5)</u>	<u>(145.6)</u>	<u>(546.6)</u>	<u>(554.7)</u>	<u>-369.5</u>
Net Additions	11,057.9	12,485.8	27,028.3	29,345.4	16,890.6
CWIP - BOY	1,166.5	1,559.5	3,392.0	5,276.4	3,392.0
CWIP - EOY	<u>0.0</u>	<u>593.6</u>	<u>4,718.7</u>	<u>12,516.7</u>	<u>1,366.1</u>
Net Change - CWIP	-1,166.5	-965.9	1,326.7	7,240.3	-2,025.9
Plant in Service - EOY	200,556.9	204,330.6	220,341.0	228,893.2	209,015.9
WEIGHTING FACTOR	46.41%	46.41%	46.41%	46.41%	46.41%
WTD. AVG. PLANT IN SERVICE	195,256.1	198,750.7	209,864.3	221,803.6	202,416.0

California American Water  
Monterey

PLANT IN SERVICE

2010

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		(Thousands of \$)
Plant in Service - BOY	200,556.9	204,330.6	220,341.0	228,893.2	209,015.9
<u>Additions</u>					
Gross Additions	4,364.6	6,471.4	25,630.7	40,648.5	6990.199
Retirements of Plant	<u>(66.4)</u>	<u>(87.4)</u>	<u>(408.6)</u>	<u>(417.4)</u>	<u>-105.6355</u>
Net Additions	4,298.2	6,384.0	25,222.1	40,231.1	6,884.6
CWIP - BOY	0.0	593.6	4,718.7	12,516.7	1366.135
CWIP - EOY	<u>0.0</u>	<u>0.0</u>	<u>151.3</u>	<u>3,151.3</u>	<u>151.338</u>
Net Change in CWIP	0.0	(593.6)	-4,567.4	-9,365.4	-1,214.8
Plant in Service - EOY	<u>204,855.1</u>	<u>210,714.6</u>	<u>245,563.1</u>	<u>269,124.3</u>	<u>215,900.5</u>
WEIGHTING FACTOR	46.41%	46.41%	46.41%	46.41%	46.41%
WTD. AVG. PLANT IN SERVICE	202,551.7	207,611.5	234,645.5	255,734.7	213,013.4

California American Water  
Monterey

DEPRECIATION RESERVE & EXPENSE

2010

	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		(Thousands of \$)
DEPRECIATION RESERVE - B.O.Y.	74,790.7	74,881.1	75,093.3	75,149.6	74,925.8
ACCRUALS					
Salvage and cost of Removal	(0.4)	(0.6)	(2.7)	(2.8)	-0.7
Contributions	798.0	798.0	798.0	798.0	798.0
Depreciation Expense	6,573.3	6,609.9	8,054.9	8,128.5	6905.4328
TOTAL ACCRUALS	<u>7,370.9</u>	<u>7,407.3</u>	<u>8,850.2</u>	<u>8,923.7</u>	<u>7,702.7</u>
RETIREMENTS	<u>(66.4)</u>	<u>(87.4)</u>	<u>(408.6)</u>	<u>(417.4)</u>	<u>-105.6355</u>
DEPRECIATION RESERVE - E.O.Y.	82,095.2	82,201.0	83,534.9	83,655.9	82,522.9
WEIGHTING FACTOR	46.43%	46.43%	46.43%	46.43%	46.43%
WTD. AVG. DEPRECIATION RESERVE	78,182.2	78,279.7	79,012.7	79,099.1	78,453.2

ITEM	STAFF		UTILITY		<u>ADOPTED</u>
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		(Thousands of \$)
WTD AVG PLANT IN SERVICE	195,256.1	198,750.7	207,550.5	221,803.6	202,416.0
MATERIALS & SUPPLIES	221.6	221.6	221.6	221.6	221.6
WORKING CASH, OPERATIONAL	4,470.7	4,470.7	4,470.7	4,470.7	4470.7
WORKING CASH, LEAD-LAG	2,972.1	2,972.1	3,055.9	3,055.9	3011.5
WTD AVG DEPR RESERVE	(71,213.3)	(71,228.9)	(71,395.7)	(71,388.2)	(71,322.9)
ADVANCES	(1,608.1)	(1,608.1)	(1,608.1)	(1,608.1)	(1,608.1)
CONTRIBUTIONS	(19,302.9)	(19,302.9)	(19,302.9)	(19,302.9)	(19,302.9)
ACCUM. DEFERRED FIT	(5,927.2)	(5,929.7)	(5,934.4)	(6,044.3)	(5,934.4)
ACCUM. DEFERRED SIT	(1,634.5)	(1,635.1)	(1,636.1)	(1,660.3)	(1,636.1)
GENERAL OFFICE ALLOC.	400.5	0.0	0.0	400.5	400.5
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0
AVERAGE RATE BASE	103,635.0	106,710.4	115,421.5	129,948.5	110,716.0
INTEREST CALCULATION:					
AVG RATE BASE	103,635.0	106,710.4	115,421.5	129,948.5	110,716.0
LESS WORKING CASH					
X LTD COST	<b>3.64%</b>	<b>3.94%</b>	<b>3.94%</b>	<b>3.64%</b>	3.94%
INTEREST	3,772.3	4,206.5	4,549.9	4,730.1	4,364.4

CALIFORNIA-AMERICAN WATER  
Monterey

WEIGHTED AVERAGE DEPRECIATED RATE BASE

2010

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		(Thousands of \$)
WTD AVG PLANT IN SERVICE	202,551.7	207,611.5	234,645.5	255,734.7	213,013.4
MATERIALS & SUPPLIES	226.8	226.8	226.8	226.8	226.83415
WORKING CASH, OPERATIONAL	5,171.0	5,171.0	5,171.0	5,171.0	5170.988
WORKING CASH, LEAD-LAG	3,049.5	3,049.5	3,249.8	3,249.8	3204.59248
WTD AVG DEPR RESERVE	(78,182.2)	(78,279.7)	(79,012.7)	(79,099.1)	(78,513.3)
ADVANCES	(1,817.8)	(1,817.8)	(1,817.8)	(1,817.8)	(1,817.8)
CONTRIBUTIONS	(20,304.3)	(20,304.3)	(20,304.3)	(20,304.3)	(20,304.3)
ACCUM. DEFERRED FIT	(6,131.5)	(6,137.7)	(6,158.3)	(6,399.8)	(6,158.3)
ACCUM. DEFERRED SIT	(1,739.8)	(1,682.2)	(1,686.8)	(1,739.8)	(1,686.8)
GENERAL OFFICE ALLOC.	246.8	0.0	0.0	246.8	246.8
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0
AVERAGE RATE BASE	103,070.2	107,837.1	134,313.2	155,268.3	113,382.1
INTEREST CALCULATION:					
AVG RATE BASE	103,070.2	107,837.1	134,313.2	155,268.3	113,382.1
LESS WORKING CASH					

**(END OF APPENDIX B)**