

Attachment 3

APPENDIX A (ADOPTED)**Results Of Operations Summary**

Pacific Gas and Electric Company
2011 General Rate Case - Position Summary
Results of Operations - Test Year 2011
(Millions of Dollars)

Line No.	Description	Joint Comparison Exhibit (PG&E-69)						PG&E Reduction (H) = (G) - (C)	Line No.	
		2011 Authorized (A)	PG&E 2011 Proposed (B) Difference from Authorized (C) = (B) - (A)		DRA 2011 Proposed (D) Difference from Authorized (E) = (D) - (A)		2011 Proposed (F) Difference from Authorized (G) = (F) - (A)			
REVENUE:										
1	Revenue Collected in Rates	5,582	6,646	1,064	5,763	181	6,031	450	(615)	1
2	Plus Other Operating Revenue	131	151	19	151	20	149	18	(1)	2
3	Total Operating Revenue	5,713	6,797	1,083	5,914	201	6,181	467	(616)	3
OPERATING EXPENSES:										
4	Energy Costs	0	0	0	0	0	0	0	0	4
5	Production	533	574	41	471	(62)	535	2	(40)	5
6	Storage	0	4	4	3	3	4	4	0	6
7	Transmission	10	7	(3)	7	(3)	7	(3)	0	7
8	Distribution	684	852	167	625	(59)	762	78	(89)	8
9	Customer Accounts	455	483	28	390	(65)	320	(135)	(163)	9
10	Uncollectibles	15	19	4	16	0	19	4	(0)	10
11	Customer Services	17	15	(2)	9	(8)	9	(8)	(6)	11
12	Administrative and General	673	857	184	642	(32)	768	95	(89)	12
13	Franchise Requirements	46	54	8	47	1	49	3	(5)	13
14	Amortization	7	6	(1)	5	(3)	6	(1)	0	14
15	Wage Change Impacts	0	0	0	0	0	0	0	0	15
16	Other Price Change Impacts	0	0	0	0	0	0	0	0	16
17	Other Adjustments	(2)	0	2	0	2	5	7	5	17
18	Subtotal Expenses:	2,440	2,872	432	2,214	(226)	2,484	44	(388)	18
TAXES:										
19	Superfund	0	0	0	0	0	0	0	0	19
20	Property	169	208	39	204	36	208	39	(0)	20
21	Payroll	89	105	16	82	(7)	92	3	(13)	21
22	Business	1	1	0	1	0	1	0	(0)	22
23	Other	0	2	2	4	4	2	2	0	23
24	State Corporation Franchise	122	119	(3)	111	(11)	105	(17)	(14)	24
25	Federal Income	513	489	(23)	458	(55)	463	(49)	(26)	25
26	Total Taxes	893	924	32	860	(33)	871	(21)	(53)	26
27	Depreciation	1,082	1,444	362	1,376	293	1,325	243	(119)	27
28	Fossil Decommissioning	(24)	41	65	35	59	38	63	(3)	28
29	Nuclear Decommissioning	0	0	0	0	0	0	0	0	29
30	Total Operating Expenses	4,391	5,281	890	4,484	93	4,719	328	(562)	30
31	Net for Return	1,322	1,516	193	1,430	107	1,461	139	(54)	31
32	Rate Base	15,041	17,242	2,200	16,264	1,223	16,623	1,582	(618)	32
RATE OF RETURN:										
33	On Rate Base	8.79%	8.79%		8.79%		8.79%			33
34	On Equity	11.35%	11.35%		11.35%		11.35%			34

Col (A) These amounts include revenues from PG&E's 2007 GRC Decision 07-03-044, adjusted for 2008 attrition, 2008 cost of capital, and 2009 & 2010 attrition. These amounts also include the 2011 revenue requirements associated with the Diablo Canyon Power Plant (DCPP) Steam Generator Replacement Project, as well as the Gateway, Humboldt, and Colusa Generating Stations. These amounts exclude pension costs, which were resolved by the Commission in D.09-09-020.

APPENDIX A (ADOPTED)
Summary of Increase by Electric, Gas Distribution, and Generation

PACIFIC GAS AND ELECTRIC COMPANY
SUMMARY OF INCREASE OVER 2011 ESTIMATED AUTHORIZED
(Millions of Dollars)

Line	Joint Comparison Exhibit (PG&E-69)									
	PG&E			DRA			Adopted		PG&E Reduction	Line
	2011 Authorized (A)	2011 Proposed (B)	Difference from Authorized (C) = (B) - (A)	2011 Proposed (D)	Difference from Authorized (E) = (D) - (A)	2011 Proposed (F)	Difference from Authorized (G) = (F) - (A)	(H) = (G) - (C)		
Electric Distribution										
1	535	627	92	486	(49)	571	36	(56)	1	
2	270	290	20	231	(40)	192	(79)	(98)	2	
3	318	431	113	323	5	386	68	(45)	3	
4	(95)	(116)	(21)	(116)	(21)	(115)	(19)	1	4	
5	73	88	15	73	1	89	16	1	5	
6	1,906	2,214	308	2,153	247	2,120	214	(94)	6	
7	3,007	3,534	527	3,151	144	3,244	237	(290)	7	
Gas Distribution										
8	153	229	76	142	(11)	196	42	(34)	8	
9	202	208	6	169	(33)	138	(64)	(71)	9	
10	178	212	34	159	(19)	190	12	(22)	10	
11	(26)	(23)	3	(23)	3	(23)	3	-	11	
12	37	45	7	35	(2)	38	1	(7)	12	
13	540	622	82	590	50	593	53	(29)	13	
14	1,084	1,293	208	1,072	(12)	1,131	47	(161)	14	
Electric Generation										
15	539	581	42	477	(62)	541	2	(40)	15	
16	-	-	-	-	-	-	-	-	16	
17	177	214	37	160	(18)	192	15	(22)	17	
18	(10)	(12)	(2)	(12)	(2)	(12)	(2)	0	18	
19	47	56	9	46	(1)	47	0	(8)	19	
20	737	981	244	869	132	888	151	(93)	20	
21	1,490	1,820	329	1,540	49	1,656	166	(164)	21	
Total										
22	1,228	1,437	209	1,105	(122)	1,308	80	(129)	22	
23	472	498	26	400	(73)	329	(143)	(169)	23	
24	673	857	184	642	(31)	768	95	(89)	24	
25	(131)	(151)	(19)	(151)	(20)	(149)	(18)	1	25	
26	157	188	31	154	(3)	174	17	(14)	26	
27	3,183	3,816	634	3,613	430	3,601	418	(215)	27	
28	5,582	6,646	1,064	5,763	181	6,031	450	(615)	28	

Col (A) These amounts include revenues from PG&E's 2007 GRC Decision 07-03-044, adjusted for 2008 attrition, 2008 cost of capital, and 2009 & 2010 attrition. These amounts also include the 2011 revenue requirements associated with the Diablo Canyon Power Plant (DCPP) Steam Generator Replacement Project, as well as the Gateway, Humboldt, and Colusa Generating Stations. These amounts exclude pension costs, which were resolved by the Commission in D.09-09-020.

Note: Columns and rows may not add due to rounding.

(END OF ATTACHMENT 3)

Attachment 4

Attachment 4**Table 1-1 (Adopted)**

Pacific Gas and Electric Company

2011 PG&E GRC (Adopted)

General Rate Case Revenues: Electric Distribution

Available from Present and Proposed Rates

(Thousands of Dollars)

Line No.	Description	PG&E	ADOPTED	Difference	DRA	Difference	Line No.
		2011 (A)	2011 (B)	ADOPTED v PG&E (C) = (B)-(A)	2011 (D)	ADOPTED v DRA (E)=(B)-(D)	
<u>REVENUES AT PRESENT RATES</u>							
<u>CPUC Revenues (Retail)</u>							
1	Retail Revenue Collected in Rates	3,007,541	3,007,541	0	3,007,000	541	1
2	Plus: Other Operating Revenue (Adopted in GRC)	80,099	80,099	0	80,099	0	2
3	Total CPUC Jurisdiction Revenue	3,087,640	3,087,640	0	3,087,099	541	3
<u>FERC Jurisdiction Wholesale Revenue</u>							
4	Wholesale Wheeling & Resale Revenue	15,799	15,799	0	15,799	0	4
5	Plus: Wholesale Other Operating Revenue	0	0	0	0	0	5
6	Total Wholesale Revenue	15,799	15,799	0	15,799	0	6
7	Total Operating Revenue (Present)	3,103,439	3,103,439	0	3,102,898	541	7
<u>REVENUES AT PROPOSED RATES</u>							
8	Revenue Requirement (Test Year 2011, line 3, tab RO_Proposed)	3,649,588	3,358,335	(291,253)	3,267,058	91,278	8
9	Less: Total Wholesale Revenue-FERC (Line 6)	15,799	15,799	0	15,799	0	9
10	Less: Wholesale Allocation of Increase-FERC [(Line 8 - Line 7) x Line 6 / Line 7]	2,376	923	(1,453)	977	(54)	10
11	Required Retail Revenue	3,631,413	3,341,613	(289,799)	3,250,282	91,331	11
12	Less: Proposed Other Operating Revenue-CPUC	97,880	97,880	0	99,702	(1,822)	12
13	Total Proposed Retail Revenue Requirement	3,533,533	3,243,734	(289,799)	3,150,580	93,153	13
<u>Increase in Proposed Revenue Over Adopted Revenue</u>							
14	Proposed Retail Revenue Requirement (Line 13)	3,533,533	3,243,734	(289,799)	3,150,580	93,153	14
15	Less: Adopted Retail Revenue (Line 1)	3,007,541	3,007,541	0	3,007,000	541	15
16	Increase in Retail Revenue Requirement over Adopted Revenue	525,992	236,193	(289,799)	143,580	92,612	16

Wholesale Wheeling & Resale Revenue (line 4) and Wholesale Allocation of Increase-FERC (line 10) are attributable only to ED - Wires and Services.

Attachment 4**Table 1-2 (ADOPTED)**

Pacific Gas and Electric Company

2011 PG&E GRC (Adopted)

Results of Operations at Proposed Rates**Electric Distribution**

(Thousands of Dollars)

Line No.	Description	PG&E	ADOPTED	Difference	DRA	Difference	Line No.
		2011	2011	ADOPTED v PG&E	2011	ADOPTED v DRA	
		(A)	(B)	(C) = (B)-(A)	(D)	(E)=(B)-(D)	
REVENUE:							
1	Revenue Collected in Rates	3,533,533	3,243,734	(289,799)	3,150,580	93,153	1
2	Plus Other Operating Revenue	116,055	114,602	(1,453)	116,477	(1,876)	2
3	Total Operating Revenue	3,649,588	3,358,335	(291,253)	3,267,058	91,278	3
OPERATING EXPENSES:							
4	Energy Costs	0	0	0	0	0	4
5	Production	0	0	0	0	0	5
6	Storage	0	0	0	0	0	6
7	Transmission	1,137	1,137	0	1,122	16	7
8	Distribution	626,077	570,310	(55,767)	485,063	85,247	8
9	Customer Accounts	280,259	187,347	(92,912)	226,680	(39,333)	9
10	Uncollectibles	10,393	10,409	16	8,632	1,777	10
11	Customer Services	9,600	4,153	(5,446)	4,132	22	11
12	Administrative and General	431,232	386,453	(44,779)	323,422	63,032	12
13	Franchise Requirements	27,584	25,376	(2,208)	24,698	678	13
14	Amortization	0	0	0	0	0	14
15	Wage Change Impacts	0	0	0	0	0	15
16	Other Price Change Impacts	0	0	0	0	0	16
17	Other Adjustments	0	9,698	9,698	0	9,698	17
18	Subtotal Expenses:	1,386,282	1,194,884	(191,398)	1,073,749	121,136	18
TAXES:							
19	Superfund	0	0	0	0	0	19
20	Property	129,822	129,822	0	127,903	1,919	20
21	Payroll	47,870	41,427	(6,443)	37,323	4,104	21
22	Business	508	508	0	508	0	22
23	Other	1,171	1,171	0	2,214	(1,043)	23
24	State Corporation Franchise	63,913	57,664	(6,249)	63,383	(5,720)	24
25	Federal Income	272,257	269,208	(3,049)	271,107	(1,900)	25
26	Total Taxes	515,541	499,800	(15,741)	502,439	(2,639)	26
27	Depreciation	849,568	776,287	(73,281)	820,549	(44,262)	27
28	Fossil Decommissioning	0	0	0	0	0	28
29	Nuclear Decommissioning	0	0	0	0	0	29
30	Total Operating Expenses	2,751,391	2,470,971	(280,420)	2,396,736	74,235	30
31	Net for Return	898,197	887,364	(10,833)	870,322	17,043	31
32	Rate Base	10,218,396	10,095,155	(123,241)	9,901,269	193,886	32
RATE OF RETURN:							
33	On Rate Base	8.79%	8.79%		8.79%		33
34	On Equity	11.35%	11.35%		11.35%		34

Attachment 4

Table 1-3 (ADOPTED)

Pacific Gas and Electric Company
2011 PG&E GRC (Adopted)
Income Taxes at Proposed Rates
Electric Distribution
(Thousands of Dollars)

Line No.	Description	PG&E	ADOPTED	Difference		ADOPTED	Difference	Line No.
		2011 (A)	2011 (B)	v PG&E (C) = (B)-(A)	DRA 2011 (D)	v DRA (E)=(B)-(D)		
1	Revenues	3,649,588	3,358,335	(291,253)	3,267,058	91,278	1	
2	O&M Expenses	1,386,282	1,194,884	(191,398)	1,073,749	121,136	2	
3	Nuclear Decommissioning Expense	0	0	0	0	0	3	
4	Superfund Tax	0	0	0	0	0	4	
5	Taxes Other Than Income	179,371	172,928	(6,443)	167,948	4,980	5	
6	Subtotal	2,083,935	1,990,523	(93,412)	2,025,361	(34,838)	6	
DEDUCTIONS FROM TAXABLE INCOME:								
7	Interest Charges	284,071	280,645	(3,426)	275,255	5,390	7	
8	Fiscal/Calendar Adjustment	3,510	3,510	0	2,397	1,113	8	
9	Operating Expense Adjustments	(21,890)	(21,991)	(101)	(19,532)	(2,459)	9	
10	Capitalized Interest Adjustment	0	0	0	0	0	10	
11	Capitalized Inventory Adjustment	0	0	0	0	0	11	
12	Vacation Accrual Reduction	(1,535)	(1,535)	0	(1,535)	0	12	
13	Capitalized Other	5,408	5,408	0	5,129	278	13	
14	Subtotal Deductions	269,564	266,037	(3,527)	261,714	4,323	14	
CCFT TAXES:								
15	State Operating Expense Adjustment	2,420	2,420	0	2,420	0	15	
16	State Tax Depreciation - Declining Balance	0	0	0	0	0	16	
17	State Tax Depreciation - Fixed Assets	847,558	838,375	(9,183)	804,303	34,072	17	
18	State Tax Depreciation - Other	0	0	0	0	0	18	
19	Removal Costs	107,960	100,093	(7,867)	112,671	(12,577)	19	
20	Repair Allowance	91,497	89,351	(2,146)	85,305	4,046	20	
21	Subtotal Deductions	1,318,999	1,296,275	(22,723)	1,266,413	29,863	21	
22	Taxable Income for CCFT	764,936	694,247	(70,689)	758,948	(64,701)	22	
23	CCFT	67,620	61,371	(6,249)	67,091	(5,720)	23	
24	State Tax Adjustment	0	0	0	0	0	24	
25	Current CCFT	67,620	61,371	(6,249)	67,091	(5,720)	25	
26	Deferred Taxes - Reg Asset	0	0	0	0	0	26	
27	Deferred Taxes - Interest	214	214	0	214	0	27	
28	Deferred Taxes - Vacation	(136)	(136)	0	(136)	0	28	
29	Deferred Taxes - Other	0	0	0	0	0	29	
30	Deferred Taxes - Fixed Assets	(3,786)	(3,786)	0	(3,786)	0	30	
31	Total CCFT	63,913	57,664	(6,249)	63,383	(5,720)	31	
FEDERAL TAXES:								
32	CCFT - Prior Year	46,473	46,559	87	54,094	(7,535)	32	
33	Federal Operating Expense Adjustment	4,864	4,864	0	4,864	0	33	
34	Fed. Tax Depreciation - Declining Balance	0	0	0	0	0	34	
35	Federal Tax Depreciation - SLRL	0	0	0	0	0	35	
36	Federal Tax Depreciation - Fixed Assets	774,806	756,156	(18,650)	725,295	30,861	36	
37	Federal Tax Depreciation - Other	0	0	0	0	0	37	
38	Removal Costs	107,960	100,093	(7,867)	112,671	(12,577)	38	
39	Repair Allowance	13,555	13,237	(318)	11,679	1,558	39	
40	Preferred Dividend Credit	306	306	0	306	0	40	
41	Subtotal Deductions	1,217,528	1,187,253	(30,275)	1,170,624	16,630	41	
42	Taxable Income for FIT	866,407	803,270	(63,137)	854,737	(51,468)	42	
43	Federal Income Tax	303,242	281,144	(22,098)	299,158	(18,014)	43	
44	Deferred Taxes - Reg Asset	0	0	0	0	0	44	
45	Tax Effect of MTD & Prod Tax Credits	0	0	0	0	0	45	
46	Deferred Taxes - Interest	781	781	0	781	0	46	
47	Deferred Taxes - Vacation	(490)	(490)	0	(490)	0	47	
48	Deferred Taxes - Other	(9,109)	(9,109)	0	0	(9,109)	48	
49	Deferred Taxes - Fixed Assets	(22,167)	(3,119)	19,049	(28,342)	25,223	49	
50	Total Federal Income Tax	272,257	269,208	(3,049)	271,107	(1,900)	50	

Attachment 4**Table 1-4 (ADOPTED)**

Pacific Gas and Electric Company

2011 PG&E GRC (Adopted)

**Total Escalation
Electric Distribution**

(Thousands of Dollars)

Line No.	Description	PG&E	ADOPTED	Difference	DRA	Difference	Line No.
		2011	2011	ADOPTED v PG&E	2011	ADOPTED v DRA	
		(A)	(B)	(C) = (B)-(A)	(D)	(E)=(B)-(D)	
Total Escalated							
1	Energy Cost	0	0	0	0	0	1
2	Production	0	0	0	0	0	2
3	Storage	0	0	0	0	0	3
4	Transmission	1,137	1,137	0	1,122	16	4
5	Distribution	626,077	570,310	(55,767)	485,063	85,247	5
6	Customer Accounts	280,259	187,347	(92,912)	226,680	(39,333)	6
7	Customer Services	9,600	4,153	(5,446)	4,132	22	7
8	Administrative and General	410,617	365,838	(44,779)	310,659	55,179	8
9	Other	0	9,698	9,698	0	9,698	9
10	Total Escalated	1,327,690	1,138,484	(189,206)	1,027,656	110,828	10
11	Wage Related A&G Escalated	20,615	20,615	0	12,763	7,853	11
Total Non-Escalated							
12	Energy Cost	0	0	0	0	0	12
13	Production	0	0	0	0	0	13
14	Storage	0	0	0	0	0	14
15	Transmission	1,052	1,052	0	1,052	0	15
16	Distribution	587,058	532,333	(54,725)	458,125	74,208	16
17	Customer Accounts	252,247	168,099	(84,148)	206,327	(38,228)	17
18	Customer Services	8,648	3,750	(4,898)	3,758	(8)	18
19	Administrative and General	385,177	342,937	(42,240)	292,318	50,619	19
20	Other	0	9,698	9,698	(2,251)	11,949	20
21	Total Non-Escalated	1,234,182	1,057,869	(176,313)	959,328	98,541	21
22	Wage Related A&G Non-Escalated	18,460	18,460	0	11,428	7,032	22
Total Escalation							
23	Energy Cost	0	0	0	0	0	23
24	Production	0	0	0	0	0	24
25	Storage	0	0	0	0	0	25
26	Transmission	86	86	0	70	16	26
27	Distribution	39,019	37,977	(1,042)	26,938	11,039	27
28	Customer Accounts	28,012	19,248	(8,764)	20,353	(1,105)	28
29	Customer Services	952	403	(549)	374	29	29
30	Administrative and General	25,440	22,901	(2,539)	18,342	4,559	30
31	Other	0	0	0	2,251	(2,251)	31
32	Total Escalation	93,507	80,615	(12,893)	68,327	12,287	32
33	Wage Related A&G Escalation	2,156	2,156	0	1,334	821	33
34	Acct 926 M&S - Empl Pensions & Benefits	0	0	0	0	0	34
35	Acct 924 Other - Property Insurance	7,624	7,624	0	7,624	0	35
36	Acct 926 Other - Empl Pensions & Benefits	0	0	0	0	0	36

Attachment 4**Table 1-5 (ADOPTED)**

2011 PG&E GRC (Adopted)

2011 PG&E GRC (SETTLEMENT)

Franchise and Uncollectibles at Proposed Rates**Electric Distribution**

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Line No.	Description	PG&E	ADOPTED	Difference	DRA	Difference	Line No.
		2011 (A)	2011 (B)	ADOPTED v PG&E (C) = (B)-(A)	2011 (D)	ADOPTED v DRA (E)=(B)-(D)	
Uncollectible Accounts							
1	Rate Case Revenues	3,649,588	3,358,335	(291,253)	3,267,058	91,278	1
2	Percent of Revenue from Customers	0.998200	0.998200	0.000000	0.998200	0.000000	2
3	Rate Case Revenues from Customers	3,643,019	3,352,290	(290,728)	3,261,177	91,113	3
4	Uncollectible Rate	0.00285	0.00311	0.00025	0.00265	0.00046	4
5	Uncollectible Accounts Expense	10,393	10,409	16	8,632	1,777	5
Franchise Fees							
6	Rate Case Revenues from Customers	3,643,019	3,352,290	(290,728)	3,261,177	91,113	6
7	Uncollectible Accounts Expense	10,393	10,409	16	8,632	1,777	7
8	Net Rate Case Revenue from Customers	3,632,626	3,341,881	(290,744)	3,252,545	89,337	8
9	Franchise Rate	0.00759	0.00759	0.00000	0.00759	0.00000	9
10	Franchise Fees Expense	27,584	25,376	(2,208)	24,698	678	10

Attachment 4**Table 1-9 (ADOPTED)**

Pacific Gas and Electric Company

2011 PG&E GRC (Adopted)

Working Cash Capital**Electric Distribution**

(Thousands of Dollars)

Line No.	Description	PG&E 2011 (A)	ADOPTED 2011 (B)	Difference ADOPTED v PG&E (C) = (B)-(A)	DRA 2011 (D)	Difference ADOPTED v DRA (E)=(B)-(D)	Line No.
Operational Cash Requirements:							
1	Required Bank Balances	0	0	0	0	0	1
2	Special Deposits and Working Funds	71	70	(0)	71	(0)	2
3	Other Receivables	40,738	40,674	(64)	40,957	(283)	3
4	Prepayments	22,521	22,521	0	23,141	(620)	4
5	Deferred Debits, Company-Wide	(70)	(70)	0	(74)	4	5
Less:							
6	Working Cash Capital not Supplied by Investors	5,414	5,414	0	5,848	(434)	6
7	Goods Delivered to Construction Sites	6,466	6,466	0	6,466	0	7
8	Accrued Vacation	75,010	64,903	(10,107)	58,526	6,376	8
Add:							
9	Prepayment, Departmental	0	0	0	0	0	9
10	Total Operational Cash Requirement	(23,631)	(13,587)	10,043	(6,746)	(6,841)	10
Plus Working Cash Capital Requirement Resulting from the Lag in Collection of Revenues being greater than the Lag in the Payment of Expenses							
11		51,395	48,484	(2,911)	38,521	9,964	11
12	Working Cash Capital Supplied by Investors	27,764	34,897	7,133	31,774	3,122	12

Attachment 4**Table 1-10 (ADOPTED)**

Pacific Gas and Electric Company
 2011 PG&E GRC (Adopted)
Ratebase
Electric Distribution
 (Thousands of Dollars)

Line No.	Description	PG&E 2011 (A)	ADOPTED 2011 (B)	Difference ADOPTED v PG&E (C) = (B)-(A)	DRA 2011 (D)	Difference ADOPTED v DRA (E)=(B)-(D)	Line No.
WEIGHTED AVERAGE PLANT:							
1	Plant Beginning Of Year (BOY)	19,973,628	19,973,628	0	19,746,142	227,486	1
2	Net Additions	471,539	363,812	(107,727)	344,583	19,228	4
3	Total Weighted Average Plant	20,445,167	20,337,440	(107,727)	20,090,726	246,714	5
WORKING CAPITAL:							
4	Material and Supplies - Fuel	0	0	0	0	0	6
5	Material and Supplies - Other	74,827	74,827	0	63,954	10,873	7
6	Working Cash	27,764	34,897	7,133	31,774	3,122	8
7	Total Working Capital	102,591	109,724	7,133	95,728	13,995	9
ADJUSTMENTS FOR TAX REFORM ACT:							
8	Deferred Capitalized Interest	775	775	0	775	0	10
9	Deferred Vacation	18,660	18,660	0	18,660	0	11
10	Deferred CIAC Tax Effects	302,984	302,984	0	302,984	0	12
11	Total Adjustments	322,418	322,418	0	322,418	0	13
12	CUSTOMER ADVANCES	89,342	89,342	0	89,342	0	14
DEFERRED TAXES							
13	Accumulated Regulatory Assets	0	0	0	0	0	15
14	Accumulated Fixed Assets	1,774,457	1,815,061	40,604	1,756,498	58,562	16
15	Accumulated Other	(23,611)	(23,611)	0	0	(23,611)	17
16	Deferred ITC	44,645	44,645	0	44,645	0	18
17	Deferred Tax - Other	0	0	0	0	0	19
18	Total Deferred Taxes	1,795,490	1,836,094	40,604	1,801,143	34,951	20
19	DEPRECIATION RESERVE	8,766,948	8,748,990	(17,958)	8,717,118	31,872	21
20	TOTAL Ratebase	10,218,396	10,095,155	(123,241)	9,901,269	193,886	22

(END OF ATTACHMENT 4)