

JAW ✓

Received _____
Examined _____

**CLASS D
WATER UTILITIES**

U# _____



**2006
ANNUAL REPORT
OF**

Great Western Water District

DBA Spring Crest Water & Power

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 390247, Anza, CA 92539

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Great Western Water District DBA Spring Crest Water & Power
(Name under which corporation, partnership or individual is doing business)

P.O. Box 390247, Anza CA 92539
(Official mailing address)

(Service area-town and county)
Telephone Number: 951-763-2794 **Fax Number:** **Email Address:** Merl.Johnson@coldwellbanker.com

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization 4/20/2004 incorporated in the State of CA
 - (B) Names, titles and addresses of principal officers:
Louis DeMartino, President/CEO, PO Box 390247, Anza CA 92539
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: Louis DeMartino: 951-763-2794
 - (B) Person responsible for operations and services: Merl Johnson: 951-970-3938
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) **NO**
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: **N/A**

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		JUNE 2006

- 11 List Name, Grade, and License Number of all Licensed Operators:
Jeffery Ortmeier, D2, 16072
Merl Johnson, T1, 28821

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please COMPLETE the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

3. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101—Water Plant in Service

4.

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	37000	201	Common Stock (Corporations only)	0
2	103	Water plant held for future use	0	211	Other paid-in capital (Corporations only)	0
3	104	Water plant purchased or sold	0	215	Retained earnings	10700
4	105	Water plant construction work in progress	0	218	Proprietary capital	2400
5	108	Accumulated depreciation of water plant	-1110	224	Long term debt	0
6	114	Water plant acquisition adjustments	0		Current Liabilities	23510
7	124	Other investments	0	252	Advances for construction	
8	131	Cash	720	253	Other deferred credits	
9	141	Accounts receivable - customers	0	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies	0	282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	0		depreciation	
12	174	Other current assets	0	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	0	271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	36610		Total Equity and Liabilities	36610

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	0				0
17	303	Land	0				0
18	304	Structures	0				0
19	307	Wells	8000				8000
20	317	Other water source plant	0				0
21	311	Pumping equipment	2000				2000
22	320	Water treatment plant	0				0
23	330	Reservoirs tanks and sandpipes	5000				5000
24	331	Water mains	20000				20000
25	333	Services and meter installations	0				0
26	334	Meters	0				0
27	335	Hydrants	0				0
28	339	Other equipment	0				0
29	340	Office furniture and equipment	1000				1000
30	341	Transportation equipment	1000				1000
31		Total water plant in service	37000				37000

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	0		
33	Add: Credits to reserves during year	0		A. Method used to compute depreciation expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272	0		
35	(b) Charged to Account No. 403	1110		
36	(c) Charged to Account No. 407	0		
37	(d) Salvage recovered	0		B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
38	(e) All other credits	0		
39	Total credits	1110		
40	Deduct: Debits to reserves during year	0		
41	(a) Book cost of property retired	0		
42	(b) Cost of removal	0		
43	(c) All other debits	0		C. State method used to compute tax depreciation.
44	Total debits	0		
45	Balance in reserve at end of year	0		
46	(1) Explanation of all other credits	0		
47	(2) Explanation of all other debits	1110		

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2006)

Line

1	Common - (Shares	, \$	par)					
2	Preferred - (Shares	, \$	par)					List persons owning more than 5% of outstanding stock
3	Dividends - Common	Rate - \$						and number of shares owned by each:
4	- Preferred	Rate - \$						

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	7638.67
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	7639.67
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	1907.69
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	2930.43
23	650 Contract work	
24	660 Transportation expenses	1328.3
25	664 Other plant maintenance expense	
26	670 Office salaries	5116.32
27	671 Management salaries	5116.33
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	1649.28
32	682 Professional services	1986.42
33	684 Insurance	1855.78
34	688 Regulatory commission expense	
35	689 General expenses	
36	Total Operating Expenses	23000.55
37	403 Depreciation expense	1110
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	1169.59
40	409 State income tax expense	
41	410 Federal income tax expense	
42	Total-Operating Revenue Deductions	24170.14
43	Utility Operating Income	
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	-16531.47

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS
AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences								
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	Other sizes (specify)	Totals
				under	3 1/4			
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel			Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total			Total					

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

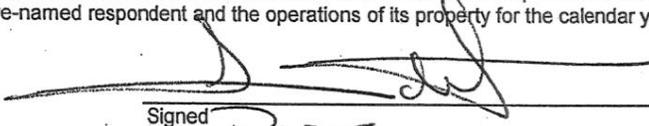
I, the undersigned (officer, partner or owner) of Springcrest Water & Power, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2006 through December 31, 2006 .

Signed

Title

Date


 PRSS
 9/20/07