

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**



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Application of Great Oaks Water Company (U-162-W) for an Order authorizing it to increase rates charges for water service by \$1,930,413 or 14.28% in 2013, to decrease rates by \$477,210 or - 3.09% in 2014, and to decrease rates by \$426,852 or -2.85% in 2015.

Application No. 12-07-005
(Filed July 2, 2012)

**JOINT MOTION OF THE GREAT OAKS WATER COMPANY
AND THE DIVISION OF RATEPAYERS ADVOCATES
FOR ADOPTION OF SETTLEMENT AGREEMENT**

ATTACHMENT

SETTLEMENT AGREEMENT

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

Application of Great Oaks Water Company (U-162-W) for an Order authorizing it to increase rates charges for water service by \$1,930,413 or 14.28% in 2013, to decrease rates by \$477,210 or -3.09% in 2014, and to decrease rates by \$426,852 or -2.85% in 2015.

Application No. 12-07-005
(Filed July 2, 2012)

SETTLEMENT AGREEMENT

I. TERMS AND CONDITIONS - GENERAL

1.1 This Settlement Agreement (“Settlement”) is entered into by Great Oaks Water Company (“Great Oaks”) and the Division of Ratepayer Advocates (“DRA”) of the California Public Utilities Commission (“Commission”). Great Oaks and DRA are referred to jointly herein as the “Parties” or singularly as a “Party.”

1.2 This Settlement resolves all outstanding issues that are currently before the Commission in Great Oaks’ General Rate Case (“GRC”) Application (“A.”) 12-07-005.

1.3 The Parties agree that (except as otherwise stated herein) the Commission’s adoption of this Settlement should not be construed as an admission or waiver by any Party regarding any fact, matter of law, or issue thereof that pertains to the subject of this Settlement. In accordance with the Commission’s Rules of Practice and Procedure (hereinafter “Rule”), Rule 12.5, the Parties intend that the Commission’s adoption of this Settlement be binding on each Party, including its legal successors, predecessors, assigns, partners, joint ventures, shareholders, members, representatives, agents, attorneys, parent or subsidiary companies,

affiliates, officers, directors, and/or employees. Adoption of this Settlement does not constitute approval of, or precedent regarding, any principle in any future proceeding, unless the Commission expressly provides otherwise.

1.4 The Parties agree that no Party to this Settlement, or any Parties' legal successors, predecessors, assigns, partners, joint ventures, shareholders, members, representatives, agents, attorneys, parent or subsidiary companies, affiliates, officers, directors, and/or employees thereof, assumes any personal liability as a result of this Settlement.

1.5 The Parties agree that the Commission has primary jurisdiction over any interpretation, enforcement, or remedy pertaining to this Settlement, as provided by the California Constitution, Article XII, Section 8. No Party may bring an action pertaining to this Settlement in any local, State, or Federal court, or administrative agency, without having first exhausted its administrative remedies at the Commission.

1.6 If any Party fails to perform its respective obligations under this Settlement, the other Party may come before the Commission to pursue a remedy including enforcement.

1.7 The Parties agree that this Settlement is an integrated agreement and the provisions of the Settlement are not severable. Therefore, if the Commission rejects any term or portion of this Settlement, the Parties shall convene a conference within fifteen (15) days thereof and engage in good faith negotiations to determine whether some or all of the remainder of the Settlement is acceptable to the Parties. In the event an agreement is reached, all Parties must consent in writing to any changes or the Settlement is void. If the Parties cannot agree to resolve any issue raised by the Commission's actions within thirty (30) days of their conference, this Settlement shall be deemed to be rescinded, the Parties shall be released from any obligation, representation, or condition set forth in this Settlement, including their obligation to support this Settlement, and the Parties shall be restored to their positions prior to having entered into this Settlement.

Thereafter, the Parties may pursue any action they deem appropriate.

1.8 The Parties acknowledge and stipulate that they are agreeing to this Settlement freely, voluntarily, and without any fraud, duress, or undue influence by any other Party. Each Party hereby states that it has read and fully understands its rights, privileges, and duties under this Settlement, including each Party's right to discuss this Settlement with its legal counsel, and has exercised those rights, privileges, and duties to the extent deemed necessary.

1.9 The Parties have determined that this Settlement is in their best interests, and more cost-effective than undertaking the expenses, delays, and uncertainties of further litigation. In executing this Settlement, each Party declares that the terms and conditions herein are reasonable, consistent with the law, and in the public interest. Therefore, the Parties will jointly request that the Commission accept and adopt this proposed Settlement in its entirety and without modification or condition, as reasonable, consistent with the law, and in the public interest.

1.10 The Parties agree that within three days of their execution of this Settlement they will jointly file this Settlement for Commission approval by joint motion under Commission Rule 12.1(a). In their joint motion, the Parties will ask that the Commission expeditiously consider and approve this Settlement in its entirety and without condition or modification.

1.11 The Parties agree to support this Settlement and use their best efforts to secure the Commission's approval of this Settlement in its entirety and without condition or modification.

1.12 The Parties agree to defend this Settlement before the Commission if the Commission's adoption of this Settlement is opposed by anyone else.

1.13 Each Party hereto agrees without further consideration to execute and deliver such other documents and take such other actions as may be necessary to achieve the purposes of this Settlement, including, without limitation, furnishing such additional information, documents, and/or testimony as the Commission may require (with due regard for confidentiality) in issuing an order adopting this

Settlement.

1.14 The Parties acknowledge and agree that this Settlement has been jointly negotiated and drafted. The language of this Settlement shall be construed as a whole according to its fair meaning and not in favor of any Party.

1.15 This Settlement constitutes the entire agreement and understanding between the Parties as to the subject of this Settlement, and supersedes any prior agreements, commitments, representations, or discussions between the Parties.

1.16 This Settlement may not be amended or modified without the express written and signed consent of each Party hereto.

1.17 No Party has relied or relies upon any statement, promise, or representation by any other Party, except as specifically set forth in this Settlement. Each Party expressly assumes the risk of any mistake of law or fact made by such Party or its authorized representative.

1.18 This Settlement and each covenant and condition set forth herein shall be binding upon the respective Parties hereto.

1.19 This Settlement may be executed in counterparts by each Party hereto with the same effect as if all Parties had signed one and the same document. Any such counterpart shall be deemed to be an original and shall together constitute one and the same Settlement.

1.20 This Settlement shall become effective and binding on the Parties as of the date it is fully executed by all Parties.

1.21 This Settlement shall be governed by the laws of the State of California as to all matters, including validity, construction, effect, performance and remedy.

II. PROCEDURAL BACKGROUND

2.1 Great Oaks is a Class A water company regulated by the Commission. Great Oaks' headquarters is located in San Jose, in Northern California.

2.2 Great Oaks' GRC application ("A.12-07-005") was formally filed on July 2, 2012. In support of its application, Great Oaks submitted detailed testimony,

Results of Operations Reports, supporting Work Papers, and Great Oaks Exhibits 1-7.

2.3 DRA reviewed Great Oaks' application, as well as the aforementioned exhibits, made field tours of the water system, and appeared at Public Participation Hearings held in San Jose, California on October 23, 2012. On October 26, 2012, DRA served its Report (DRA Exhibit 1). On November 7, 2012, DRA issued its Amended Report (DRA Amended Exhibit 1). On March 1, 2013, DRA served an errata to its Amended Report replacing three pages (DRA Exhibit 2).

2.4 On November 9, 2012, Great Oaks served its Rebuttal testimony (Exhibit Great Oaks-6). Commencing in November 2012, the Parties met and engaged in settlement negotiations. The Parties' agreed upon specific terms and conditions, comprising the Settlement, regarding all issues in A.12-07-005, which are set forth below under Section 3 of this Settlement below.

2.5 The Parties original positions on each of the issues in A.12-07-005 are set forth in detail in the Joint Motion to Adopt Settlement to which this proposed Settlement Agreement is attached and are not reiterated in this Settlement Agreement itself.

2.6 This Settlement is comprised of the Settlement Agreement document itself and a comparative exhibit attached to the Settlement Agreement as "Appendix A."

III. TERMS AND CONDITIONS OF THE SETTLEMENT

3.1 Customer Forecast.

The Parties agreed upon Great Oaks' forecast for classes and numbers of customers for Test Year 2013/2014 as shown in Table C-1 below.¹ (See also Appendix A, Table 2-1, Average Services.)

¹ DRA's Amended Report, 11/7/12, p. 2-10, Table C-1.

TABLE C-1				
GREAT OAKS WATER COMPANY				
AVERAGE SERVICES				
2013/2014				
	DRA	GOWC	GOWC Exceed DRA	
ITEM	Estimates	Estimates	Amount	%
Metered Service:				
Single Family Residential	19,239	19,239	0	0%
Multi-Family Residential	502	502	0	0%
Business	286	286	0	0%
Industrial	45	45	0	0%
Public Authorities	157	157	0	0%
Schools	34	34	0	0%
Private Landscaping	173	173	0	0%
Agricultural			0	
Total, General Metered Water Services	20,436	20,436	0	0%
Private Fire Protection Service	292	292	0	0%
Total Average Services	20,728	20,728	0	0%

3.2 Water Sales.

The Parties agreed upon Great Oaks' forecast for total water sales in the amount of 4,796,469 Ccf for the Test year 2013/2014. (See Appendix A, Tables 3-1 and 3-2.)

The Parties also agreed to a forecast of 4.75% for Great Oaks' unaccounted for water rate for Test Year 2013/2014, which more closely reflects the recorded five-year average. (See Appendix A, Table 4-1 and Table 4-2.)

3.3 Revenues.

The Parties agreed to revenues in the amount of \$14,561,442 for Test Year 2013/2014, which results in an \$885,200 savings to ratepayers and is 5.73% less than Great Oaks' original requested amount. (See Appendix A, Table 5-1.)

3.4 Operation and Maintenance Expenses (“O&M”).

The Parties agreed to O&M expenses in the amount of \$7,538,518 for Test Year 2013/2014, which results in a \$140,536 savings to ratepayers and is 1.83% less than Great Oaks’ original requested amount. (See Appendix A, Table 6-1.)

3.5 Administrative and General Expenses (“A&G”) other than payroll.

The Parties agreed to A &G expenses (other than payroll) in the amount of \$2,248,685 for the Test Year 2013/2104, which results in a \$926,704 savings to ratepayers and is 29.18% less than Great Oaks’ original requested amount. (See Appendix A, Table7-1.)

3.6 Employee Pension and Benefits Plan.

The Parties agreed upon a seven-year schedule for increased employer contributions to both pension and benefits with updated assumptions in the actuarial modeling, for the employer contributions, as follows: \$680,000 per year beginning in Test Year 2013/2014 through rate year 2020/2021. The agreed upon seven-year transition schedule for the increased employer contributions to both pension and benefits results in \$992,431 (\$680,000 + \$312,431), for Test Year 2013/2014, a savings to ratepayers of \$909,000, or 47.8%, in Test Year 2013/2014 when compared to Great Oaks’ original request. (See Appendix A, Table 7-1.) The Parties also agreed that the terms of the employee pension plan would be revised so that retirement benefits increase from a current maximum of 1.90% of average monthly compensation per year of participation (maximum 32 years participation) to a maximum of 2.60% of average monthly compensation per year of participation (maximum 32 years participation) over the seven-year transition schedule agreed upon by the Parties.

3.7 New Employees and Payroll Expenses.

The Parties agreed that Great Oaks request for the addition of four new employees (two general office employees and two entry-level field service employees) is necessary and reasonable. The Parties also agreed upon total

payroll expenses, including these four new employees, in the amount of \$2,020,464 for the Test Year 2013/2014. (See Appendix A, Table 7-1.)

3.8 Capitalized Payroll.

The Parties agreed upon Great Oaks' proposed capitalized payroll percentage of 10.6% for this rate case cycle. (See Appendix A, Table 7-1.)

3.9 Summary of A&G and O&M Expenses and Payroll.

The Parties agreed upon amounts are \$11,593,498 for the Test Year 2013/2014 and \$11,626,136 for the Test Year 2014/2015. (See Appendix A, Table 7-1 and Table 7-2.)

3.10 Taxes Other Than Income.

A. Payroll Taxes.

The Parties agreed that the correct payroll tax amount for Test Year 2013/2014 is \$139,730. (See Appendix A, Table 8-1.)

B. Property Taxes.

The Parties agreed that the correct property tax for Test Year 2013/2014 is \$183,560. (See Appendix A, Table 8-1.)

C. Income Taxes.

The Parties agreed that the levels of CCFT and FIT for Test Year 2013/2014 are \$99,177 and \$421,656, respectively. (See Appendix A, Table 9-1.)

3.11 Plant in Service and Capital Additions.

Great Oaks' updated Exhibit E (Exhibit Great Oaks-5) includes detailed values for plant in service and requested additions to plant (see pp. WP-14 - WP-17). Great Oaks' updated Exhibit G (Exhibit Great Oaks-3) provides a narrative description and justification for all proposed capital projects. DRA not only reviewed Great Oaks' testimony and work papers regarding Great Oaks' request for proposed capital projects, but also conducted a field investigation of the major proposed capital projects prior to making any recommendations in DRA's Report and Amended Report. DRA recommended approval of most of Great Oaks' requested capital additions, as follows:

A. Recommended Plant Additions.

The Parties agreed to the following plant additions requested in

A.12-07-005:

Year	Addition	Amount
2012/2013	Skid Steer Loader	\$26,000
2012/2013	Vacuum Truck	\$25,000
2012/2013	Water Quality Sampling Stations	\$43,200
2013/2014	Billing and Database Software	\$55,000
2013/2014	Vehicles – 2 new pickup trucks	\$36,000
2012/2013	Demerest-WalMart Tie-in	\$16,000
2012/2013	Shenado Place Tie-in	\$18,000
2012/2013	Paloma-Riverview Tie-in	\$20,000
2012/2013	Coyote Road Tie-in	\$14,000
2012/2013	Alyssa Court Tie-in	\$26,000

B. Recurring/Routine Additions.

The Parties agreed to the following recurring/routine additions requested in

A.12-07-005:

Year	Addition	Amount/Year
2013/2014 through 2015/2016	Replacement Hydrants	\$40,000
2013/2014 through 2015/2016	Computer Equipment	\$9,000
2013/2014 through 2015/2016	Replacement Vehicles	\$36,000
2013/2014 through 2015/2016	Service Installations	\$30,000
2013/2014 through 2015/2016	Communications Equipment	\$1,000
2013/2014 through 2015/2016	Power-Operated Equipment	\$2,000
2013/2014 through 2015/2016	Tools, Shop, and Garage Equip.	\$5,000
2013/2014 through 2015/2015/2016	General Order 103 Meter Testing and Lead-Free Meter Replacement Program	\$675,328

C. GO 103 Meter Testing and Lead-Free Meter Replacement Program.

The Parties agreed upon Great Oaks' proposed amount of \$675,328 per year for GO 103 meter testing and lead-free meter replacement program.

D. Great Oaks' Proposed Plant Additions Withdrawn in A.12-07-005.

1. Well 14.

Great Oaks has withdrawn its request for Well 14 at this time, but reserves the right to renew the request should water supply conditions change in the future.

2. Interties.

Great Oaks has withdrawn its request for the interties project at this time, but reserves the right to renew this request by filing a Tier 2 Advice Letter when more complete information about the project is available.

E. Advice Letter Projects.²

1. Country View Tank.

During this proceeding, the Commission issued D.12-10-045 in response to Great Oaks' application for rehearing of D.10-11-034 thereby resolving the rehearing issues including the Country View Tank project. Great Oaks has withdrawn its request for the Country View Tank project from this application and DRA has agreed to not oppose Great Oaks' petition to modify D.10-11-034 and D.12-10-045.

2. Well 2 Pump Storage Building.

The Parties agreed that the proposed Well 2 Pump storage enclosure is necessary and reasonable, and, that upon completion of the project, Great Oaks shall file a Tier 3 Advice Letter to add the project to ratebase. The Parties also agreed that the estimated cost of \$180,000 shall not be a hard cap on the costs of the project, and that cost recovery for this project shall be done through a ratebase

² DRA recommends approving these projects with final dollar amounts determined by reasonableness review upon Advice Letter filing.

offset, which shall be subject to a reasonableness review of the costs and subsequent Commission authorization of recovery of the costs in rates.

3.12 Summary of Great Oaks' Plant-in-Service and Capital Additions.

The Parties agree, as indicated in paragraph 3.11 above, on capital projects and additions to rate base in the following amounts: \$1,053,497, \$967,209, and \$972,024 for Test Years 2013/2014, 2014/2015, and 2015/2016, respectively, as shown in Appendix A, Tables 10-1, 10-2, and 10-3.

3.13 Depreciation Expense and Reserve.

The Parties agree to Average Accumulated Depreciation expenses in the amounts of \$19,442,142, \$20,497,654, and \$21,570,815 for Test Years 2013/2014, 2014/2015, and 2015/2016, respectively. (See Appendix A, Tables 11-1, 11-2, and 11-3.)

3.14 Ratebase.

The Parties agree on the weighted average depreciated rate base in the amounts of \$12,984,779, \$13,207,400, and \$13,306,351 for Test Years 2013/2014, 2014/2015, and 2015/2016, respectively. (See Appendix A, Tables 12-1, 12-2, and 12-3.)

3.15 Customer Service.

The Parties recommend that the Commission adopt DRA's findings that Great Oaks' customer service is of good quality and in accordance with the Commission's standards.³

3.16 Water Quality.

The Parties recommend that the Commission adopt DRA's findings that Great Oaks' water system is in compliance with CDPH water quality regulations, all applicable federal drinking water requirements, and General Order 103-A.⁴

³ DRA's Amended Report, 11/7/12, pp. 9-1- 9-2.

⁴ DRA's Amended Report, 11/7/12, pp.10-1 -10-2.

3.17 Special Requests.

A. Revenue-Decoupling WRAM and/or MCBA Accounts.

Great Oaks has withdrawn its request for a revenue-decoupling WRAM/MCBA account from this application.

B. Chromium VI Memorandum Account.

Great Oaks has withdrawn its request for a Chromium VI Memorandum Account from this application.

C. Employee Health Insurance Memorandum Account.

The Parties agreed that Great Oaks is authorized to establish an Employee Health Insurance Memorandum Account to track incremental health insurance costs. The Parties also agreed that any such costs tracked in Great Oaks' Health Insurance Memorandum Account shall be subject to a reasonableness review of the costs and subsequent Commission authorization of recovery of the costs in rates.

3.18 Modifications to Conservation Rate Design.

The Parties agreed that the current service charge discount on conservation rates charged to single-family residential customers should be eliminated from Great Oaks' conservation rates authorized in this proceeding. The Parties also agreed that the conservation rate design should be modified with the same block rates, but with the block rates applied on a bi-monthly basis instead of on a monthly basis.

3.19. Evidentiary Record.

The Parties agree and stipulate to the admission of Great Oaks' Prepared Testimony (Exhibits 1 through 7) and DRA's Amended Report (Exhibit 1) and DRA's Errata to Amended Report (Exhibit 2) into the formal evidentiary record in this proceeding. The Parties agree to submit these Exhibits into the record by written motion pursuant to Rule 13.8(d), or in any other manner requested by the Administrative Law Judge in this proceeding.

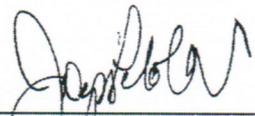
IV. CONCLUSION

4.1 The Parties mutually believe that, based on the terms and conditions set forth above, this Settlement is reasonable, consistent with the law, and in the public interest.

4.2 Each Party to this Settlement represents that his or her signature to this Settlement binds his or her respective Party to the terms of this Settlement.

**DIVISION OF RATEPAYER
ADVOCATES**

**GREAT OAKS WATER
COMPANY**

By: 

Joseph Como
Acting Director

By: 

John W.S. Roeder
Chief Executive Officer

Date: 3/5/13

Date: 3-4-2013

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Application No. 12-07-005
(Filed July 2, 2012)

APPENDIX A
SETTLEMENT AGREEMENT

COMPARISON EXHIBIT

Great Oaks Water Company
Application 12-07-005
Comparison Exhibit

Table 1-1
Summary of Earnings
Test Year 2013/2014

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Operating Revenues					
Water Service Revenues	15,377,933	14,595,059	14,291,900	7.06%	14,492,732
Fire Protection Revenues	68,709	68,709	68,700	0.01%	68,709
Other Revenues	0	0	0	0.00%	0
Total Operating Revenues (Excluding CPUC Fees)	15,446,642	14,663,768	14,360,300	7.03%	14,561,442
Increase over 2012/2013	14.28%	8.49%	6.24%		7.73%
Expenses					
O&M and A&G Expenses	10,854,444	9,789,536	10,009,700	7.78%	9,787,203
Payroll Expenses	1,821,458	1,898,933	1,791,000	1.67%	1,806,295
Depreciation Expenses	1,020,216	921,576	876,500	14.09%	921,430
Taxes Other than Income	279,127	326,825	316,100	-13.25%	323,290
CCFT	102,807	99,465	67,900	33.95%	99,177
FIT (incl. DPAD)	338,141	422,716	362,300	-7.14%	421,656
Fed. Deferred Tax Exp.	76,676	0	0	100.00%	0
Total Expenses	14,492,869	13,459,051	13,423,600	7.38%	13,359,051
Increase over 2012/2013	15.15%	6.93%	6.65%		6.14%
Net Income	953,773	1,204,717	936,700	1.79%	1,202,391
Ratebase	10,299,921	13,009,900	10,110,600	1.84%	12,984,779
Rate of Return	9.26%	9.26%	9.26%	9.26%	9.26%

Summary of Earnings

Great Oaks Water Company
Application 12-07-005
Comparison Exhibit

Table 1-2
Summary of Earnings
Test Year 2014/2015

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Operating Revenues					
Water Service Revenues	14,900,722	14,702,333	14,900,700	0.00%	14,594,726
Fire Protection Revenues	68,709	68,709	68,700	0.01%	68,709
Other Revenues	0	0	0	0.00%	0
Total Operating Revenues (Excluding CPUC Fees)	14,969,431	14,771,042	14,969,400	0.00%	14,663,436
Increase/(Decrease) over 2013/2014	-3.09%	0.73%	-4.24%		0.70%
Expenses					
O&M and A&G Expenses	10,224,419	9,766,016	9,555,800	6.54%	9,763,578
Payroll Expenses	1,879,745	1,959,699	1,823,300	3.00%	1,864,097
Depreciation Expenses	1,050,255	941,975	895,800	14.71%	941,532
Taxes Other than Income	285,436	345,630	307,800	-7.84%	341,874
CCFT	106,930	100,626	70,700	33.88%	100,186
FIT (incl. DPAD)	351,882	430,632	353,100	-0.35%	429,163
Fed. Deferred Tax Exp.	78,977	0	0	0.00%	0
Total Expenses	13,977,644	13,544,578	13,006,500	6.95%	13,440,430
Increase/(Decrease) over 2013/2014	-3.56%	0.64%	3.11%		0.61%
Net Income	991,789	1,226,464	955,076	3.70%	1,223,005
Ratebase	10,710,465	13,244,757	10,314,000	3.70%	13,207,400
Rate of Return	9.26%	9.26%	9.26%	9.26%	9.26%

Summary of Earnings

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

**Table 2-1 Average Services
Test Years 2013/2014**

	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Services:					
Single-Family Residential	19,239	19,239	19,239	0.00%	19,239
Multi-Family Residential	502	502	502	0.00%	502
Business	286	286	286	0.00%	286
Industrial	45	45	45	0.00%	45
Public Authorities	157	157	157	0.00%	157
Schools	34	34	34	0.00%	34
Private Landscaping	173	173	173	0.00%	173
Agricultural	0	0	0	0.00%	0
Total	20,436	20,436	20,436	0.00%	20,436
Private Fire Protection Service	292	292	292	0.00%	292
Total Average Services	20,728	20,728	20,728	0.00%	20,728

Average Services

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

**Table 2-2 Average Services
Test Years 2014/2015**

	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Services:					
Single-Family Residential	19,242	19,242	19,242	0.00%	19,242
Multi-Family Residential	502	502	502	0.00%	502
Business	286	286	286	0.00%	286
Industrial	46	46	46	0.00%	46
Public Authorities	161	161	161	0.00%	161
Schools	34	34	34	0.00%	34
Private Landscaping	173	173	173	0.00%	173
Agricultural	0	0	0	0.00%	0
Total	20,444	20,444	20,444	0.00%	20,444
Private Fire Protection Service	292	292	292	0.00%	292
Total Average Services	20,736	20,736	20,736	0.00%	20,736

Average Services

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

**Table 3-1 Average Consumption
per Customer (CCF/Year)
Test Year 2013/2014**

Average Consumption per Customer	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service					
Single-Family Residential	155.9	155.9	155.9	0.00%	155.9
Multi-Family Residential	1,578.5	1,578.5	1,578.5	0.00%	1,578.5
Business	1,210.9	1,210.9	1,210.9	0.00%	1,210.9
Industrial	2,171.9	2,171.9	2,171.9	0.00%	2,171.9
Public Authorities	937.4	937.4	937.4	0.00%	937.4
Schools	4,718.3	4,718.3	4,718.3	0.00%	4,718.3
Private Landscaping	1,462.8	1,462.8	1,462.8	0.00%	1,462.8
Agricultural	0.0	0.0	0.0	0.00%	0.0

Average Consumption per Customer (CCF/Year)

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

**Table 3-2 Average Consumption
per Customer (CCF/Year)
Test Year 2014/2015**

Average Consumption per Customer	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service					
Single-Family Residential	153.5	155.9	155.9	0.00%	155.9
Multi-Family Residential	1,578.5	1,578.5	1,578.5	0.00%	1,578.5
Business	1,210.9	1,210.9	1,210.9	0.00%	1,210.9
Industrial	2,124.7	2,124.7	2,124.7	0.00%	2,172.0
Public Authorities	914.1	914.1	914.1	0.00%	940.0
Schools	4,718.3	4,718.3	4,718.3	0.00%	4,753.0
Private Landscaping	1,462.8	1,462.8	1,462.8	0.00%	1,462.8
Agricultural	0.0	0.0	0.0	0.00%	0.0

Average Consumption per Customer (CCF/Year)

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 4-1 Total Water Sales (CCF)
Test Year 2013/2014

Water Sales Customer Class and Totals	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service					
Single-Family Residential	2,999,360	2,999,360	2,999,360	0.00%	2,999,360
Multi-Family Residential	792,407	792,407	792,407	0.00%	792,407
Business	346,317	346,317	346,317	0.00%	346,317
Industrial	97,737	97,737	97,737	0.00%	97,737
Public Authorities	147,169	147,169	147,169	0.00%	147,169
Schools	160,422	160,422	160,422	0.00%	160,422
Private Landscaping	253,057	253,057	253,057	0.00%	253,057
Agricultural	0	0	0	0.00%	0
Total Water Sales	4,796,469	4,796,469	4,796,469	0.00%	4,796,470
Unaccounted For Water	335,753	239,194	203,850	39.29%	239,194
Unaccounted for Water %	7.00%	4.75%	4.25%	39.29%	4.75%
Total Water Produced	5,132,222	5,035,663	5,000,319	2.57%	5,035,664

Total Water Sales (CCF)

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 4-2 Total Water Sales (CCF)
Test Year 2014/2015

Water Sales Customer Class and Totals	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers (Final)	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service					
Single-Family Residential	2,953,647	2,999,828	2,999,360	0.00%	2,999,828
Multi-Family Residential	792,407	792,407	792,407	0.00%	792,407
Business	346,317	346,317	346,317	0.00%	346,317
Industrial	97,737	97,737	97,737	0.00%	97,737
Public Authorities	147,169	147,169	147,169	0.00%	147,169
Schools	160,422	160,422	160,422	0.00%	160,422
Private Landscaping	253,057	253,057	253,057	0.00%	253,057
Agricultural	0	0	0	0.00%	0
Total Water Sales	4,750,756	4,796,937	4,796,469	-0.96%	4,796,937
Unaccounted For Water	332,553	239,217	203,850	38.70%	239,217
Unaccounted for Water %	7.00%	4.75%	4.25%	39.29%	4.75%
Total Water Produced	5,083,309	5,036,154	5,000,319	1.63%	5,036,155

Total Water Sales (CCF)

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 5-1
Operating Revenues per
Customer Class and Totals

Test Year 2013/2014

All values are actual dollars

Water Sales Customer Class and Totals	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service Revenues					
Single-Family Residential	7,275,355	7,012,127	6,958,000	4.36%	6,979,622
Multi-Family Residential	1,922,091	1,852,548	1,838,000	4.37%	1,843,960
Business	840,040	809,647	803,000	4.41%	805,893
Industrial	237,074	228,497	227,000	4.25%	227,438
Public Authorities	356,978	344,063	341,000	4.48%	342,468
Schools	389,125	375,046	372,000	4.40%	373,308
Private Landscaping	613,824	591,615	587,000	4.37%	588,873
Agricultural	0	0	0	0.00%	0
Meter Charges	3,743,445	3,381,516	3,165,000	15.45%	3,331,170
Total	15,377,932	14,595,059	14,292,000	7.06%	14,492,732
Private Fire Protection Service Revenues	68,709	68,709	69,000	-0.42%	68,709
Other Revenues Miscellaneous Revenues	0	0	0	0.00%	0
Total Operating Revenues	15,446,642	14,663,768	14,361,000	7.03%	14,561,442

Operating Revenues
per Customer Class

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 5-2
Operating Revenues per
Customer Class and Totals

Test Year 2014/2015

All values are actual dollars

Water Sales Customer Class and Totals	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
General Metered Water Service Revenues					
Single-Family Residential	7,062,761	7,043,150			7,008,736
Multi-Family Residential	1,894,804	1,860,413			1,851,380
Business	828,113	813,083			809,135
Industrial	233,709	229,467			228,353
Public Authorities	351,911	345,523			343,846
Schools	383,601	376,639			374,810
Private Landscaping	605,110	594,127			591,242
Agricultural	0	0			0
Meter Charges	3,540,712	3,439,930			3,387,224
Total	14,900,720	14,702,333	14,969,400	-0.46%	14,594,726
Private Fire Protection Service Revenues	68,709	68,709	68,709	0.00%	68,709
Other Revenues Miscellaneous Revenues	0	0			0
Total Operating Revenues	14,969,429	14,771,042	15,038,109	-0.46%	14,663,435

Operating Revenues
per Customer Class

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 6-1 O&M Expenses
Test Year 2013/2014

All Values in Actual Dollars	GOWC - A.12-07-005	GOWC - Corrected	DRA	Difference (%)	Adopted
Operating Expenses (Other than Payroll)	Original Workpapers	Workpapers	Amended Report	GOWC Original Exceeds DRA by %	
Volume-Related Operating Expenses					
Groundwater Charges, Acct. 700	6,557,840	6,434,459	6,557,840	0.00%	6,434,459
Purchased Power, Account 726	780,394	765,712	780,394	0.00%	765,712
Total Volume-Related Operating Expenses	7,338,234	7,200,171	7,338,234	0.00%	7,200,171
Maintenance Expenses					
Maint. Of Pump Equip., Wells, Accts. 711, 713	17,920	17,920	17,920	0.00%	17,920
Chemicals & Filtering, Acct. 744	54	54	54	0.00%	54
Meter Expense, Acct. 754	1,553	1,553	1,553	0.00%	1,553
T&D Maint. & Supervision, Accts. 753, 758	836	836	836	0.00%	836
Maint. Resv. & Tanks, Acct. 760	0	0	0		0
Maint. T&D Mains, Acct. 761	36,709	36,709	36,709	0.00%	36,709
Maint. Services, Acct. 763	36,176	36,176	36,176	0.00%	36,176
Maint. Meters, Acct. 764	7,939	7,939	7,939	0.00%	7,939
Maint. Hydrants, Acct. 765	17,399	17,399	17,399	0.00%	17,399
Maint. General Plant, Acct. 805	35,298	35,298	35,298	0.00%	35,298
Customer Records and Collection, Acct. 773	143,784	143,784	143,784	0.00%	143,784
Uncollectible Accounts, Acct. 775	43,152	40,965	43,152	0.00%	40,679
Total Maintenance Expenses	340,820	338,633	340,820	0.00%	338,347
Total Operating and Maintenance Expenses	7,679,054	7,538,804	7,679,054	0.00%	7,538,518

Operating and Maintenance Expenses

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 6-2 O&M Expenses
Test Year 2014/2015

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Operating Expenses (Other than Payroll)					
Volume-Related Operating Expenses					
Groundwater Charges, Acct. 700	6,495,340	6,435,086	6,495,340	0.00%	6,435,086
Purchased Power, Account 726	753,328	746,340	753,328	0.00%	746,340
Total Volume-Related Operating Expenses	7,248,668	7,181,426	7,248,668	0.00%	7,181,426
Maintenance Expenses					
Maint. Of Pump Equip., Wells, Accts. 711, 713	18,361	18,361	18,361	0.00%	18,361
Chemicals & Filtering, Acct. 744	0	0	0	0.00%	0
Meter Expense, Acct. 754	1,591	1,591	1,591	0.00%	1,591
T&D Maint. & Supervision, Accts. 753, 758	856	856	856	0.00%	856
Maint. Resv. & Tanks, Acct. 760	0	0	0	0.00%	0
Maint. T&D Mains, Acct. 761	37,612	37,612	37,612	0.00%	37,612
Maint. Services, Acct. 763	37,066	37,066	37,066	0.00%	37,066
Maint. Meters, Acct. 764	8,134	8,134	8,134	0.00%	8,134
Maint. Hydrants, Acct. 765	17,827	17,827	17,827	0.00%	17,827
Maint. General Plant, Acct. 805	36,166	36,166	36,166	0.00%	36,166
Customer Records and Collection, Acct. 773	147,321	147,321	147,321	0.00%	147,321
Uncollectible Accounts, Acct. 775	43,273	41,080	43,273	0.00%	40,793
Total Maintenance Expenses	348,207	346,014	348,207	0.00%	345,727
Total Operating and Maintenance Expenses	7,596,875	7,527,440	7,596,875	0.00%	7,527,153

Operating and Maintenance Expenses

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 7-1 A&G Expenses
Test Year 2013/2014

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Payroll Expenses					
Field Employees	846,214	888,010	836,200	5.83%	846,214
Office Employees	460,034	455,477	455,500	-0.01%	460,034
Management	731,177	780,600	711,700	8.83%	714,216
Total Payroll	2,037,425	2,124,087	2,003,503	5.68%	2,020,464
Less Capitalized Payroll	215,967	225,153	212,371	5.68%	214,169
Net Payroll Expenses	1,821,458	1,898,934	1,791,132	5.68%	1,806,295
A & G Expenses					
Office Supplies, Acct. 792	48,981	48,981	49,000	-0.04%	48,981
Property Insurance, Acct. 793	91,061	91,061	91,100	-0.04%	91,061
Injuries & Damages, Acct. 794	62,538	62,538	62,500	0.06%	62,538
Employee Pensions & Benefits, Acct. 795	1,901,431	992,431	1,052,000	-6.00%	992,431
Franchise Requirements, Acct. 796	308,933	293,275	308,900	-5.33%	291,229
Regulatory Comm. Expense, Acct. 797	28,237	28,237	28,200	0.13%	28,237
Outside Services, Acct. 798	380,842	380,842	380,800	0.01%	380,842
Misc. Gen. Expenses, Acct. 799	55,172	55,172	55,200	-0.05%	55,172
General Rate Case Expenses, Acct. 800	27,167	27,167	27,200	-0.12%	27,167
Rents, Acct. 811	188,291	188,291	188,300	0.00%	188,291
Transportation Expenses, Acct. 903	82,736	82,736	82,700	0.04%	82,736
Total A & G Expenses	3,175,389	2,250,731	2,325,900	-3.34%	2,248,685
Total O & M and A & G Exp. (other than payroll)	10,854,443	9,789,535	10,005,200	-2.20%	9,787,203
Total Operating Expenses (including payroll)	12,675,901	11,688,469	11,796,200	-0.92%	11,593,498

Administrative General Expenses

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 7-2 A&G Expenses
Test Year 2014/2015

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Payroll Expenses					
Field Employees	866,334	915,538	851,300	1.74%	872,447
Office Employees	468,182	469,597	463,700	0.96%	474,295
Management	747,729	804,799	724,500	3.11%	736,357
Total Payroll	2,082,245	2,189,934	2,039,500	2.05%	2,083,098
Less Capitalized Payroll	220,718	232,133	216,200	2.05%	220,808
Net Payroll Expenses	1,861,527	1,957,801	1,823,300	2.05%	1,862,290
A & G Expenses					
Office Supplies, Acct. 792	50,186	50,186	50,200	-0.03%	50,186
Property Insurance, Acct. 793	92,609	92,609	92,600	0.01%	92,609
Injuries & Damages, Acct. 794	64,077	64,077	64,100	-0.04%	64,077
Employee Pensions & Benefits, Acct. 795	1,294,141	1,009,141	740,000	42.82%	1,009,141
Franchise Requirements, Acct. 796	299,389	295,421	299,400	0.00%	293,269
Regulatory Comm. Expense, Acct. 797	28,932	28,932	28,900	0.11%	28,932
Outside Services, Acct. 798	429,463	329,463	329,463	23.28%	329,463
Misc. Gen. Expenses, Acct. 799	56,530	56,530	56,500	0.05%	56,530
General Rate Case Expenses, Acct. 800	27,836	27,836	27,800	0.13%	27,836
Rents, Acct. 811	195,650	195,650	195,700	-0.03%	195,650
Transportation Expenses, Acct. 903	89,000	89,000	89,000	0.00%	89,000
Total A & G Expenses	2,627,813	2,238,845	1,973,700	24.89%	2,236,693
Total O & M and A & G Exp. (other than payroll)	10,224,419	9,766,285	9,555,800	6.54%	9,763,846
Total Operating Expenses (including payroll)	12,085,946	11,724,086	11,379,100	5.85%	11,626,136

Administrative General Expenses

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 8-1
Taxes Other Than Income
Test Year 2013/2014

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Ad Valorem Taxes:					
City and County Taxes	188,233	183,698	177,500	5.70%	183,560
Payroll Taxes					
FICA (Social Security)	101,466	103,361	100,600	0.85%	101,466
FICA (Medicare)	29,543	30,799	29,100	1.50%	29,297
FUTA	1,176	882	900	23.47%	882
SUI	9,114	8,085	8,100	11.13%	8,085
Total Payroll Taxes	141,299	143,127	138,600	1.91%	139,730
Total Taxes Other Than Income	329,532	326,825	316,150	4.06%	323,290

Taxes Other Than Income

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 8-2
Taxes Other Than Income
Test Year 2014/2015

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Ad Valorem Taxes:					
City and County Taxes	203,776	199,268	167,300	17.90%	198,986
Payroll Taxes					
FICA (Social Security)					
FICA (Medicare)					
FUTA					
SUI					
Total Payroll Taxes	81,660	146,362	140,600	-72.18%	142,888
Total Taxes Other Than Income	285,436	345,630	307,800	-7.84%	341,874

Taxes Other Than Income

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 9-1
Income Taxes
Test Year 2013/2014

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Operating Revenues	15,446,642	14,663,768	14,054,000	9.02%	14,561,442
Expenses					
O&M / A&G Expenses	10,854,443	9,789,535	9,700,700	10.63%	9,787,203
Payroll	1,821,458	1,898,934	1,791,000	1.67%	1,806,295
Taxes Other Than Income	279,127	326,825	316,100	-13.25%	323,290
Deferred Income Taxes	76,676	0	0	100.00%	0
Depreciation Expense	1,020,216	1,230,582	1,297,800	-27.21%	1,230,582
Interest Expense	231,748	292,723	172,400	25.61%	292,158
Total Operating Expenses, excl. Income Taxes	14,283,668	13,538,599	13,278,000	7.04%	13,439,527
Taxable Income, CCFT CCFT Rate (8.84%)	1,162,974	1,125,169	776,000	33.27%	1,121,915
CCFT	102,807	99,465	68,600	33.27%	99,177
Deductions					
Total Operating Expenses, excl. Income Taxes	14,283,668	13,229,593	12,856,700	9.99%	13,130,376
Current CCFT	102,807	99,465	68,600	33.27%	99,177
DPAD	65,633	91,427	58,200	11.33%	91,724
Total Deductions	14,452,108	13,420,485	12,983,500	10.16%	13,321,277
Taxable Income, FIT FIT Rate (34%)	994,534	1,243,283	1,070,500	-7.64%	1,240,165
FIT	338,142	422,716	364,500	-7.80%	421,656

Income Taxes

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 9-2
Income Taxes
Test Year 2014/2015

All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Operating Revenues	14,969,431	14,771,042	13,961,600	6.73%	14,663,436
Expenses					
O&M / A&G Expenses	10,242,637	9,766,928	9,555,800	6.71%	9,765,385
Payroll	1,861,527	1,958,788	1,823,300	2.05%	1,862,290
Taxes Other Than Income	285,436	345,630	307,800	-7.84%	341,874
Deferred Income Taxes	78,977	0	0	100.00%	0
Depreciation Expense	1,050,255	1,263,392	1,297,800	-23.57%	1,263,392
Interest Expense	240,985	298,007	177,500	26.34%	297,166
Total Operating Expenses, excl. Income Taxes	13,759,817	13,632,745	13,162,300	4.34%	13,530,107
Taxable Income, CCFT CCFT Rate (8.84%)	1,209,614	1,138,297	799,400	33.91%	1,133,329
CCFT	106,930	100,625	70,700	33.88%	100,186
Deductions					
Total Operating Expenses, excl. Income Taxes	13,759,817	13,311,328	12,903,900	6.22%	13,208,247
Current CCFT	106,930	100,625	70,700	33.88%	100,186
DPAD	67,739	92,525	50,200	25.89%	92,757
Total Deductions	13,934,486	13,504,478	12,922,100	7.27%	13,401,190
Taxable Income, FIT FIT Rate (34%)	1,034,945	1,266,564	1,039,500	-0.44%	1,262,245
FIT	351,881	430,632	353,100	-0.35%	429,163

Income Taxes

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 10-1					
Plant in Service Test Year 2013/2014					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Plant in Service - BOY	39,140,400	39,363,658	39,087,900	0.13%	39,363,658
Total Additions	1,425,295	1,064,481	1,055,300	25.96%	1,053,497
Total Retirements	-16,000	-16,000	-16,000	0.00%	-16,000
Plant in Service - EOY	40,549,695	40,412,139	40,127,200	1.04%	40,401,155
Avg. Plant in Service	39,845,048	39,887,899	39,607,600	0.60%	39,882,407
% Increase/Decrease	3.32%	2.37%	1.72%		2.36%

Table 10-2					
Plant in Service Test Year 2014/2015					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Plant in Service - BOY	40,549,695	40,412,139	40,127,200	1.04%	40,401,155
Total Additions	969,046	978,435	969,000	0.00%	967,209
Total Retirements	-32,000	-32,000	-32,000	0.00%	-32,000
Plant in Service - EOY	41,486,741	41,358,574	41,064,200	1.02%	41,336,364
Avg. Plant in Service	41,018,218	40,885,357	40,595,700	1.03%	40,868,760
% Increase/Decrease	2.94%	2.50%	2.49%	15.27%	2.47%

Table 10-3					
Plant in Service Test Year 2015/2016					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Plant in Service - BOY	41,486,741	41,358,574	41,064,200	1.02%	41,336,364
Total Additions	973,902	983,497	973,900	0.00%	972,024
Total Retirements	-32,000	-32,000	-32,000	0.00%	-32,000
Plant in Service - EOY	42,428,644	42,310,071	42,006,100	1.00%	42,276,388
Avg. Plant in Service	41,957,693	41,834,323	41,535,200	1.01%	41,806,376
% Increase/Decrease	2.29%	2.32%	2.31%	-0.86%	2.29%

Plant in Service

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 11-1					
Depreciation Expense Test Year 2013/2014					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
BOY - Balance	20,667,430	18,916,960	20,380,500	1.39%	18,916,960
Add-Depreciation	1,020,216	1,063,509	1,014,200	0.59%	1,063,363
Add-CIAC Net	137,692	0	0	100.00%	0
Add-Salvage	3,000	3,000	3,000	0.00%	3,000
Total Credits	1,160,908	1,066,509	1,017,200	12.38%	1,066,363
Deduct-Retired	-16,000	-16,000	-16,000	0.00%	-16,000
Total Deductions	-16,000	-16,000	-16,000	0.00%	-16,000
EOY - Balance	21,812,338	19,967,469	21,381,700	1.97%	19,967,323
Comp. Depreciation Rate	2.56%	2.67%	2.56%	0.00%	2.67%
Avg. Accum. Depreciation	21,239,884	19,442,215	20,881,000	1.69%	19,442,142

Table 11-2					
Depreciation Expense Test Year 2014/2015					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
BOY - Balance	21,812,338	19,967,469	21,381,700	1.97%	19,967,323
Add-Depreciation	1,050,255	1,090,104	1,039,500	1.02%	1,089,661
Add-CIAC Net	143,702	0	0	100.00%	0
Add-Salvage	3,000	3,000	3,000	0.00%	3,000
Total Credits	1,196,957	1,093,104	1,042,500	12.90%	1,092,661
Deduct-Retired	-32,000	-32,000	-32,000	0.00%	-32,000
Total Deductions	-32,000	-32,000	-32,000	0.00%	-32,000
EOY - Balance	22,977,295	21,028,573	22,392,200	2.55%	21,027,984
Comp. Depreciation Rate	2.56%	2.67%	2.56%	0.00%	2.67%
Avg. Accum. Depreciation	22,394,817	20,498,021	21,886,900	2.27%	20,497,654

Depreciation Summary

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 11-3 Depreciation Expense Test Year 2015/2016					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Corrected vs. DRA Amended	Adopted
BOY - Balance	22,977,294	21,028,573	22,392,207	2.55%	21,027,984
Add-Depreciation	1,074,309	1,115,406	1,063,598	1.00%	1,114,661
Add-CIAC Net	149,975	0	0	100.00%	0
Add-Salvage	3,000	3,000	3,000	0.00%	3,000
Total Credits	1,227,284	1,118,406	1,066,598	13.09%	1,117,661
Deduct-Retired	-32,000	-32,000	-32,000	0.00%	-32,000
Total Deductions	-32,000	-32,000	-32,000	0.00%	-32,000
EOY - Balance	24,172,578	22,114,979	23,426,805	3.09%	22,113,645
Comp. Depreciation Rate	2.56%	2.67%	2.56%	0.00%	2.67%
Avg. Accum. Depreciation	23,574,936	21,571,776	22,909,506	2.82%	21,570,815

Depreciation Summary

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 12-1					
Weighted Average Depreciated Rate Base Test Year 2013/2014					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Utility Plant					
Plant in Service	39,140,400	39,887,899	39,087,900	0.13%	39,882,407
Construction - WIP	489,429	489,429	489,429	0.00%	489,429
General Office Prorate	0	0	0		0
Total Gross Plant	39,629,829	40,377,328	39,577,329	0.13%	40,371,836
Less Accumulated Depreciation					
Plant in Service	21,239,884	19,442,215	20,881,048	1.69%	19,442,142
Less Other Reserves					
Deferred Income Taxes	1,187,188	1,896,085	1,213,784	-2.24%	1,896,085
Deferred Investment Tax Credits	33,923	30,859	33,923	0.00%	30,859
Total Other Reserves	1,221,111	1,926,944	1,247,707	-2.18%	1,926,944
Less Adjustments					
CIAC	2,632,587	2,688,315	2,632,587	0.00%	2,688,315
Advances for Construction	6,311,123	6,087,999	6,311,123	0.00%	6,087,999
Less Deferred Tax - AFC	0	-897,852	0	0.00%	-897,852
Total Adjustments	8,943,710	7,878,462	8,943,710	0.00%	7,878,462
Add Material & Supplies	0	0	0		0
Add Working Cash	2,074,796	1,880,194	2,074,954	-0.01%	1,860,490
Total Rate Base	10,299,921	13,009,901	10,579,818	-2.72%	12,984,779
Net Income	953,773	1,204,717	979,691	-2.72%	1,202,391
Rate of Return	9.26%	9.26%	9.26%	9.26%	9.26%

Weighted Average Depreciated Ratebase

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 12-2					
Weighted Average Depreciated Rate Base Test Year 2014/2015					
All Values in Actual Dollars	GOWC - A.12-07-005 Original Workpapers	GOWC - Corrected Workpapers	DRA Amended Report	Difference (%) GOWC Original Exceeds DRA by %	Adopted
Utility Plant	40,549,695	40,885,357	40,127,195	1.04%	40,868,760
Plant in Service					
Construction - WIP	500,490	500,490	500,490	0.00%	500,490
General Office Prorate	0	0	0	0.00%	0
Total Gross Plant	41,050,185	41,385,847	40,627,685	1.03%	41,369,250
Less Accumulated Depreciation					
Plant in Service	22,394,817	20,498,021	21,886,937	2.27%	20,497,654
Less Other Reserves					
Deferred Income Taxes	1,374,108	2,018,378	1,409,050	-2.54%	2,018,378
Deferred Investment Tax Credits	27,795	25,466	27,795	0.00%	25,466
Total Other Reserves	1,401,903	2,043,844	1,436,845	-2.49%	2,043,843
Less Adjustments					
CIAC	2,510,091	2,564,047	2,510,091	0.00%	2,564,047
Advances for Construction	6,070,636	5,843,479	6,070,636	0.00%	5,843,479
Less Deferred Tax - AFC	0	-847,682	0	0.00%	-847,682
Total Adjustments	8,580,727	7,559,844	8,580,727	0.00%	7,559,844
Add Material & Supplies	0	0	0	0.00%	0
Add Working Cash	2,037,726	1,960,628	2,037,708	0.00%	1,939,491
Total Rate Base	10,710,465	13,244,766	10,760,884	-0.47%	13,207,400
Net Income	991,789	1,226,465	996,458	-0.47%	1,223,005
Rate of Return	9.26%	9.26%	9.26%	9.26%	9.26%

Weighted Average Depreciated Ratebase

Great Oaks Water Company
A.12-07-005
Comparison Exhibit

Table 12-3					
Weighted Average Depreciated Rate Base Test Year 2015/2016					
All Values in Actual Dollars	GOWC - A.12-07-005	GOWC - Corrected	DRA	Difference (%)	Adopted
	Original Workpapers	Workpapers	Amended Report	GOWC Original Exceeds DRA by %	
Utility Plant	41,486,741	41,834,322	41,064,241	1.02%	41,806,376
Plant in Service					
Construction - WIP	511,801	511,801	511,801	0.00%	511,801
General Office Prorate	-	0	0		0
Total Gross Plant	41,998,542	42,346,123	41,576,042	1.01%	42,318,178
Less Accumulated Depreciation					
Plant in Service	23,574,936	21,571,776	22,909,506	2.82%	21,570,815
Less Other Reserves					
Deferred Income Taxes	1,582,420	2,160,697	1,625,281	-2.71%	2,160,671
Deferred Investment Tax Credits	23,136	20,807	23,136	0.00%	20,807
Total Other Reserves	1,605,556	2,181,504	1,648,417	-2.67%	2,181,477
Less Adjustments					
CIAC	2,382,247	2,434,354	2,382,247	0.00%	2,434,354
Advances for Construction	5,830,149	5,598,960	5,830,149	0.00%	5,598,960
Less Deferred Tax - AFC	0	-797,512			-797,512
Total Adjustments	8,212,396	7,235,802	8,212,396	0.00%	7,235,802
Add Material & Supplies	0	0			0
Add Working Cash	1,953,042	1,998,153	1,953,123	0.00%	1,976,267
Total Rate Base	10,558,695	13,355,194	10,758,847	-1.90%	13,306,351
Net Income	977,735	1,236,691	996,269	-1.90%	1,232,168
Rate of Return	9.26%	9.26%	9.26%	9.26%	9.26%

Weighted Average Depreciated Ratebase