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Appendix E

SOUTHERN CALIFORNIA EDISON COMPANY

STATEMENT OF INCOME

SIX MONTHS ENDED JUNE 30, 2013

SOUTHERN CALIFORNIA EDISON COMPANY

STATEMENT OF INCOME
SIX MONTHS ENDED JUNE 30, 2013
(In millions)

OPERATING REVENUE	<u>\$ 5,674</u>
OPERATING EXPENSES:	
Fuel	154
Purchased power	1,855
Other operation and maintenance	1,665
Depreciation, decommissioning and amortization	832
Property and other taxes	151
Disallowances and other	0
Asset impairment and others	575
Total operating expenses	<u>5,232</u>
OPERATING INCOME	442
Interest income	6
Other income	55
Interest expense	(253)
Other expenses	(21)
INCOME BEFORE INCOME TAX	<u>229</u>
INCOME TAX EXPENSE	<u>13</u>
NET INCOME	216
Less: Dividends on preferred and preference stock	<u>51</u>
NET INCOME AVAILABLE FOR COMMON STOCK	<u><u>\$ 165</u></u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET

JUNE 30, 2013

ASSETS

(in millions)

UTILITY PLANT:

Utility plant, at original cost	\$ 33,419
Less- accumulated provision for depreciation and decommissioning	7,578
	<u>25,841</u>
Construction work in progress	3,321
Nuclear fuel, at amortized cost	139
	<u>29,301</u>

OTHER PROPERTY AND INVESTMENTS:

Nonutility property - less accumulated depreciation of \$117	73
Nuclear decommissioning trusts	4,181
Other investments	127
	<u>4,381</u>

CURRENT ASSETS:

Cash and equivalents	49
Receivables, less allowances of \$75 for uncollectible accounts	768
Accrued unbilled revenue	741
Inventory	267
Prepaid taxes	22
Derivative assets	91
Regulatory assets	803
Other current assets	129
	<u>2,870</u>

DEFERRED CHARGES:

Regulatory assets	7,494
Derivative assets	73
Other long-term assets	531
	<u>8,098</u>
	<u>\$ 44,650</u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET
JUNE 30, 2013
CAPITALIZATION AND LIABILITIES
(in millions)

CAPITALIZATION:

Common stock	\$ 2,168
Additional paid-in capital	584
Accumulated other comprehensive loss	(30)
Retained earnings	7,115
Common shareholder's equity	<u>9,837</u>
Preferred and preference stock	1,795
Long-term debt	<u>8,427</u>
Total capitalization	<u>20,059</u>

CURRENT LIABILITIES:

Short-term debt	828
Current portion of long-term debt	800
Accounts payable	1,264
Accrued taxes	36
Accrued interest	194
Customer deposits	199
Derivative liabilities	140
Regulatory liabilities	493
Deferred income taxes	79
Other current liabilities	663
	<u>4,696</u>

DEFERRED CREDITS:

Deferred income taxes	6,819
Deferred investment tax credits	102
Customer advances	134
Derivative liabilities	1,027
Pensions and benefits	1,727
Asset retirement obligations	3,322
Regulatory liabilities	4,836
Other deferred credits and other long-term liabilities	1,928
	<u>19,895</u>

\$ 44,650