



**California Public Utilities Commission**  
**505 Van Ness Ave., San Francisco**

**FOR IMMEDIATE RELEASE**

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**MEDIA ADVISORY**

Docket #: I.18-07-007

**CPUC TO HOLD PUBLIC FORUM ON PROPOSED SAN JOSE WATER  
COMPANY AND CONNECTICUT WATER SERVICES MERGER**

SAN FRANCISCO, January 23, 2019 - The California Public Utilities Commission (CPUC) will hold a public forum for customers of San Jose Water Company (San Jose Water) to give their perspective and input to the CPUC regarding the investigation of the proposed merger by the water companies, as follows:

When: January 31, 2019, 6 p.m.

Where: San Jose City Hall - Rooms 118, 119 & 120  
200 E. Santa Clara Street, San Jose, CA 95113

On July 12, 2018, the CPUC opened Investigation (I.) 18-07-007 to review the proposed merger of San Jose Water and Connecticut Water Services, Inc. (Connecticut Water). As originally announced on March 15, 2018, the merger would have occurred through an exchange of stock, which would have made San Jose Water Group (SJW Group) the holding company parent of both San Jose Water and Connecticut Water.

On August 6, 2018, SJW Group and Connecticut Water disclosed they had changed their previously announced merger agreement from a stock-for-stock conversion to an all-cash acquisition. SJW Group now plans to purchase all Connecticut Water's outstanding common shares for \$70.00 per share. The transaction will create the third largest investor-owned and wastewater utility in the United States, with ongoing public utility operations serving more than 1.5 million water users in the states of California, Connecticut, Maine and Texas.



This is not a rate proceeding and will have no immediate impact on San Jose Water's rates. The proceeding will investigate, gather, and analyze information relevant to the merger. The investigation will determine how the merger will change San Jose Water Group's ownership and the impacts it may have on CPUC's authority over the water company.

The CPUC welcomes attendance and comment on the proposed merger at these public forums (called Public Participation Hearings), as public comments will help the CPUC reach an informed decision.

While a quorum of Commissioners and/or their staff may attend, no official action will be taken on this matter at the public forums.

For those unable to attend in person, written comments may be submitted to: CPUC Public Advisor, 505 Van Ness Ave., San Francisco, CA 94102, or via email to [public.advisor@cpuc.ca.gov](mailto:public.advisor@cpuc.ca.gov). Please refer to proceeding number I.18-07-007 on any written or email correspondence. All public comments received are provided to the CPUC's Commissioners and the Administrative Law Judges assigned to the proceeding.

If specialized accommodations are needed to attend, such as non-English language interpreters, please contact the CPUC's Public Advisor's Office at [public.advisor@cpuc.ca.gov](mailto:public.advisor@cpuc.ca.gov) or toll free at 866-849-8390 at least five business days in advance of the forum.

Documents related to the rate case are available at [https://apps.cpuc.ca.gov/apex/f?p=401:56:0::NO:RP,57,RIR:P5\\_PROCEEDING\\_SELECT:I1807007](https://apps.cpuc.ca.gov/apex/f?p=401:56:0::NO:RP,57,RIR:P5_PROCEEDING_SELECT:I1807007).

The Ruling setting the public forum is available at <http://docs.cpuc.ca.gov/PublishedDocs/Efile/G000/M257/K687/257687853.PDF>.

For more information on Public Participation Hearings, please see [www.cpuc.ca.gov/PPH](http://www.cpuc.ca.gov/PPH).

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The CPUC regulates services and utilities, protects consumers, safeguards the environment, and assures Californians' access to safe and reliable utility infrastructure and services. For more information on the CPUC, please visit [www.cpuc.ca.gov](http://www.cpuc.ca.gov).

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