



BEFORE THE
PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

FILED
02-10-12
04:59 PM

In the Matter of the Joint Application of

CONSOLIDATED COMMUNICATIONS
HOLDINGS, INC.,
CONSOLIDATED COMMUNICATIONS, INC.
and
WH ACQUISITION II CORP.

A1202011

AND

A.12-____ - ____

SUREWEST COMMUNICATIONS,
SUREWEST TELEPHONE (U 1015 C),
SUREWEST LONG DISTANCE (U 5817 C), and
SUREWEST TELEVIDEO (U 6324 C)

To Authorize the Acquisition of Control of

SUREWEST TELEPHONE (U 1015 C),
SUREWEST LONG DISTANCE (U 5817 C), and
SUREWEST TELEVIDEO (U 6324 C)

EXHIBIT J

**SureWest Long Distance's
Unaudited Financial Statements**

SUREWEST COMMUNICATIONS

SureWest Long Distance - 10030

Balance Sheet

September 30, 2011

ASSETS

Current Assets

Accounts receivable	\$ 315,508
Deferred tax benefit	2,089

Total Current Assets 317,597

Property, Plant & Equipment

Property, plant and equipment	49,804
Plant under construction	-
Inventories	-

Gross Property, Plant & Equipment 49,804

Accumulated depreciation	(50,037)
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Net Property, Plant & Equipment (233)

Investments & Other Assets

Deferred income tax	(1,949,387)
Intersubsidiary receivable	32,146,000

Total Investments & Other Assets 30,196,613

Total Assets \$ 30,513,977

LIABILITIES

Current Liabilities

Other accrued liabilities	\$ 242,709
Advance billings & def rev	44,639
Accrued compensation	1,700

Total Current Liabilities 289,047

Other Liabilities

Deferred income taxes	1,860,572
Intersubsidiary payable	23,775,155

Total Other Liabilities 25,635,727

SHAREHOLDER'S EQUITY

Retained Earnings	4,701,427
Income Statement	(112,225)

Subtotal Retained Earnings 4,589,202

Total Shareholder's Equity 4,589,202

Total Liabilities & Shareholder's Equity \$ 30,513,977

SUREWEST COMMUNICATIONS
SureWest Long Distance - 10030
Results of Operations
Year-to-Date as of September 30, 2011

OPERATING REVENUES	
Long distance service	\$ 3,123,417
Other Revenues All	14,463
Uncollectible Revenues	<u>(55,085)</u>
TOTAL OPERATING REVENUES	3,082,795
OPERATING EXPENSES	
Cost of services and products	2,170,955
Customer operations	1,066,749
Corporate operations	16,817
Depreciation and amortization	<u>1,499</u>
TOTAL OPERATING EXPENSES	3,256,019
Total Operating Income	(173,224)
OTHER INCOME (EXPENSES)	
Interest income	4
Interest expense	(10,732)
AFUDC	4
Other, net	<u>(278)</u>
TOTAL OTHER INCOME (EXPENSES)	(11,001)
INCOME BEFORE TAXES	(184,226)
Income taxes	(72,001)
NET INCOME (LOSS)	<u>\$ (112,225)</u>