



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA

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Application of SOUTHERN CALIFORNIA)
EDISON COMPANY (U 338-E) for Authority to,)
Among Other Things, Increase Its Authorized)
Revenues For Gas Service For Santa Catalina) Application
Island In 2009, And to Reflect That Increase In)
Rates.)

A0809019

SOUTHERN CALIFORNIA EDISON COMPANY (U388-E)
APPLICATION

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Dated: [September 23, 2008](#)

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I.

SUMMARY OF REASONS FOR SCE'S REQUEST

SCE's 2009 Catalina Gas GRC application is necessary to set authorized base revenues for service rendered beginning January 1, 2009. The specific reasons supporting the revenue levels SCE requests in this test year 2009 Catalina Gas GRC application are detailed in the prepared testimony and workpapers submitted with the application. The key reasons are:

1. Substantial capital investments to replace the aging gas distribution infrastructure;
and
2. Increasing costs for system inspections and maintenance.

Table 1, below shows SCE's Catalina gas base rates results of operations at present and proposed rates for 2009. This table shows that SCE will need \$1.654 million in base rate revenues in 2009 to cover anticipated operation, maintenance, Administrative and General (A&G), and capital costs associated with Catalina Gas operations, and to realize earnings at its Commission-authorized rate of return.

Table 1
Southern California Edison Company
2009 GRC Results of Operation at Present Rates And Proposed Rates for Catalina Gas
Operations
Thousands of Dollars

Line No.	Item	Retail At Present Rates	Retail At Proposed Rates	Incremental At Revenue Requirements
1.	OPERATING REVENUES:			
2.	Base Rate Revenue	903	1,654	751
3.	OPERATING EXPENSES:			
4.	Production			
5.	Other	290	290	-
6.	Subtotal - Production	290	290	-
7.	Distribution	131	131	-
8.	Customer Accounts	8	8	-
9.	Uncollectibles	0	1	0
10.	Administrative & General	339	339	-
11.	Franchise Fees	9	17	8
12.	Revenue Credits	(57)	(57)	-
13.	Subtotal	721	729	8
14.	Escalation	94	94	-
15.	Depreciation	194	194	-
16.	Taxes - Other	89	89	-
17.	Taxes - Income	(131)	175	306
18.	Subtotal - Taxes	(42)	264	306
19.	TOTAL OPERATING EXPENSES	968	1,282	314
20.	NET REVENUE	(65)	373	437
21.	RATE BASE	4,258	4,258	-
22.	RATE OF RETURN	-1.52%	8.75%	

This application also addresses how the Commission should allocate gas distribution revenues among customer classes.

II.

STATUTORY AND REGULATORY REQUIREMENTS

A. Statutory And Other Authority – Rule 2.1

Rule 2.1 requires that all applications: (1) clearly and concisely state authority or relief sought; (2) cite the statutory or other authority under which that relief is sought; and, (3) be verified by the applicant. Rules 2.1(a), 2.1(b), and 2.1(c) set forth further requirements that are addressed separately below. The relief being sought is summarized in Sections I (Summary of the Reasons for SCE’s Request) and III (Conclusion), and is further described in the testimony accompanying this application. The statutory and other authority under which this relief is being sought include California Public Utilities Code Sections 314.5, 377, 451, 454, 463, 463.5, 491, 701, 728, 728.1, 729, 740.1, 740.3, 740.4, 795, *et al.*, the Commission's Rules of Practice and Procedure, and prior decisions, orders, and resolutions of this Commission. This application has been verified by an SCE officer as provided in Rules 1.11 and 2.1.

B. Legal Name And Correspondence – Rules 2.1(a) And 2.1(b)

Pursuant to Rules 2.1(a) and 2.1(b),¹ SCE is a public utility organized and existing under the laws of the State of California. The location of SCE's principal place of business is: 2244 Walnut Grove Avenue, Rosemead, California.

Correspondence or communications regarding this application should be addressed to:

¹ Rule 2.1(a) requires the application to state the exact legal name of the applicant and location of its principal place of business, and, if a corporation, the state under the laws of which the applicant was organized. Rule 2.1(b) requires the application to state the name, title, address, telephone number, facsimile transmission
Continued on the next page

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C. Proposed Categorization, Need For Hearings, Issues To Be Considered, Proposed Schedule – Rule 2.1(c)

Commission Rule 2.1(c) requires that all applications shall state “the proposed category for the proceeding, the need for hearing, the issues to be considered, and a proposed schedule.”² SCE proposes this application be designated a “ratesetting” proceeding, as defined in California Public Utilities Code §1701.1(c)(3) and Rule 1.3(e).³ The need for hearings and the issues to be considered in such hearings will depend in large part on the degree to which other parties contest SCE’s request.

SCE’s proposed procedural schedule is based on that adopted in the Rate Case Plan, D.89-01-040, as modified in D.07-07-004, which assumes evidentiary hearings. To the Rate Case Plan schedule, SCE has added proposed dates for responses or protests to this application (Rule 2.6) and oral argument (Rule 13.13), procedures which were adopted subsequent to D.89-01-040 and not addressed in the modifications adopted in D.07-07-004. In addition, while

Continued from the previous page

number, and e-mail address of the person to whom correspondence or communications in regard to the application are to be addressed.

² TITLE 20 CAL. CODE REGS. Div. 1, Art. 2, §2.1.

³ “Ratesetting cases, for purposes of this article, are cases in which rates are established for a specific company, including, but not limited to, general rate cases, performance-based ratemaking, and other ratesetting mechanisms.” CAL. PUB. UTIL. CODE §1701.1(c)(3). “Ratesetting’ proceedings are proceedings in which the

Continued on the next page

the Rate Case Plan's schedule assumes evidentiary hearings and briefing, SCE hopes that at least some of the issues addressed in this application can be resolved through alternative dispute resolution, so SCE's proposed schedule provides for a settlement conference pursuant to Rule 12.1.⁴ Finally, SCE has compressed the schedule in parts to reflect that this case is less complex than SCE's electric GRC for which the rate case plan was developed, and to shorten the time to a final decision.

SCE notes that in its 2005 Catalina Gas GRC, the public participation hearings and evidentiary hearings took place on Catalina Island on subsequent days. SCE recommends this approach for this GRC as well. The witnesses that sponsor SCE's proposals in this application reside in Southern California and on Catalina Island. Travel to and from the Commission's San Francisco offices for those witnesses, plus SCE's attorneys and other support staff, is costly, both in terms of direct costs and time away from other duties, and those costs are ultimately passed on to SCE's ratepayers. SCE therefore requests that the Commission schedule the evidentiary hearings (if such hearings are required) for this application on Catalina Island on the day after public participation hearings are held, consistent with the approach used during SCE's 2005 Catalina Gas GRC.

Continued from the previous page

Commission sets or investigates rates for a specifically named utility (or utilities), or establishes a mechanism that in turn sets the rates for a specifically named utility (or utilities).” TITLE 20 CAL. CODE REGS §1.3(e).

⁴ SCE's proposed schedule provides for a settlement conference following direct and rebuttal hearings and the submission of the comparison exhibit. However, whether and precisely when such might take place cannot be determined at this time.

**SCE 2009 Catalina Gas General Rate Case
Proposed Schedule**

	Event	Day	Date
1.	NOI Tendered to DRA	-423	Friday, July 27, 2007
2.	NOI Accepted and Served	-321	Tuesday, November 06, 2007
3.	2009 GRC Application Filed	0	Tuesday, September 23, 2008
4.	Application Appears on CPUC Calendar	2	Thursday, September 25, 2008
5.	ALJ Sets Prehearing Conference	2	Thursday, September 25, 2008
6.	Protests to Application Due	32	Monday, October 27, 2008
7.	PHC Statements Due	38	Friday, October 31, 2008
8.	Prehearing Conference	42	Tuesday, November 04, 2008
9.	Reply to Protests	42	Tuesday, November 04, 2008
10.	DRA Serves Testimony	62	Monday, November 24, 2008
11.	Intervenors Submit Testimony	76	Monday, December 08, 2008
12.	Settlement Conference	80	Friday, December 12, 2008
13.	All rebuttal Evidence Submitted	87	Friday, December 19, 2008
14.	Public Participation Hearings Held on Catalina	111	Monday, January 12, 2009
15.	Evidentiary Hearings begin	112	Tuesday, January 13, 2009
16.	Settlement Conference	115	Friday, January 16, 2009
17.	Comparison Exhibit Mailed	125	Monday, January 26, 2009
18.	Opening Briefs Filed	136	Friday, February 06, 2009
19.	Reply Briefs File	150	Friday, February 20, 2009
20.	Update Material Served	164	Friday, March 06, 2009
21.	ALJ Proposed Decision	195	Monday, April 06, 2009
22.	Initial Comments on ALJ Proposed Decision Filed	216	Monday, April 27, 2009
23.	Reply Comments on ALJ Proposed Decision Filed	223	Monday, May 04, 2009
24.	Oral Argument on ALJ Proposed Decision	230	Monday, May 11, 2009
25.	Final Decision	237	Monday, May 18, 2009

D. Organization And Qualification To Transact Business – Rule 2.2

In compliance with Rule 2.2,⁵ a copy of SCE’s Certificate of Restated Articles of Incorporation, effective on March 2, 2006, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 14, 2006, in connection with Application No. 06-03-020,⁶ and is by reference made a part hereof.

E. Balance Sheet And Income Statement – Rule 3.2(a)(1)

Appendix A to this application contains copies of SCE’s balance sheet as of June 30, 2008, and income statement for the period ended June 30, 2008, the most recent period available.

F. Present And Proposed Rates – Rule 3.2(a)(2) And Rule 3.2(a)(3)

The presently effective rates proposed to be changed, and the changes proposed to be made thereto are addressed in SCE’s testimony, Section XI-D. Our proposed revenue allocation and rate design are also addressed in Section XI of the testimony. If the Commission were to allocate the increase in 2009 revenues shown in Table 1 to SCE’s customer groups in the manner proposed in SCE’s testimony, Section XI, the impact on each customer group would be as shown in Table 2.

⁵ Rule 2.2 requires the applicant to submit a copy of its organizing documents and evidence of its qualification to transact business in California, or to refer to that documentation if previously filed with the Commission.

⁶ Application 06-03-020, *For Approval of Early Transfer of Anaheim’s Share of SONGS 2&3 to SCE*.

TABLE 2

Estimated Impact Of This Request On Customer Rates (\$/therm)

Customer Group	2007 Average Rate	2009 Proposed Average Rate	% Increase
Residential	3.8	4.8	26%
Commercial	4.7	5.9	27%

G. Description Of SCE’s Property And Equipment, Original Cost Thereof, And Depreciation Reserve – Rule 3.2(a)(4)

SCE’s service territory for gas distribution operations is located exclusively on Catalina Island. SCE’s propane gas production and distribution system serves approximately 1,300 residential and commercial customers who reside primarily within the Avalon city limits including Pebbly Beach Village.⁷ SCE’s gas production facilities are located at the Pebbly Beach Gas Plant in Avalon, which is distributed to customers through 6.5 miles of underground distribution pipes.

Pursuant to Commission Order in Decision No. 49665, dated February 16, 1954, SCE has, since 1954 used straight-line remaining life depreciation for computing book depreciation expense for accounting and ratemaking purposes. The original cost and depreciation reserve applicable to SCE’s Catalina gas property and equipment are shown in the testimony at Tables VI-9 and VII-10, which are incorporated herein by reference.

⁷ SCE also serves 2,400 electricity customers and 1,900 water customers on Catalina.

H. Summary Of Earnings – Rule 3.2(a)(5)

A summary of earnings for Catalina gas operations only is shown in Table 1, above.

SCE's complete summary of earnings is shown in Appendix A hereto.

I. Tax Depreciation – Rule 3.2(a)(7)

Pursuant to Commission Decision No. 59926, dated April 12, 1960, SCE uses accelerated depreciation for income tax purposes and “flows through” reductions in income tax to ratepayers within the Commission's jurisdiction for property placed in service prior to 1981. Pursuant to Decision No. 93848 in Order Instituting Investigation (OII) No. 24, SCE uses the Accelerated Cost Recovery System (ACRS) in determining depreciation for federal income tax purposes and “normalizes” the depreciation timing differences to ratepayers for property placed in service after 1980 in compliance with the Economic Recovery Tax Act of 1981. Pursuant to Decision No. 86-01-061 in OII No. 86-11-019, Phase II, SCE uses the Modified Accelerated Cost Recovery System (MACRS) in determining depreciation for federal income tax purposes and, in compliance with the Tax Reform Act of 1986, continues to “normalize” depreciation timing differences to ratepayers for property placed in service after 1986.

J. Proxy Statement – Rule 3.2(a)(8)

Certain classes and series of SCE's and Edison International's (SCE's parent company) capital stock are listed on a “National Securities Exchange” as defined in the Securities Exchange Act of 1934.

Three copies of the joint proxy statement of SCE and Edison International sent to their shareholders were filed with the Commission pursuant to General Order Nos. 65-A and 104-A, and in compliance with Ordering Paragraph No. 1 of Decision No. 88-01-063, Condition No. 5d, by a letter of transmittal dated March 24, 2008.

K. Statement Pursuant To Rule 3.2(a)(10)

Rule 3.2(a)(10)⁸ requires that the “application of . . . gas . . . corporations shall separately state whether or not the increase reflects and passes through to customers only increased costs to the corporation for the services or commodities furnished by it.” SCE’s application includes a request for authorization to add various capital expenditures to rate base. These requested rate base additions would earn a return on, as well as a return of capital. In that sense, SCE’s request in this proceeding is not limited to passing through to customers “only increased costs to the corporation for the services or commodities furnished by it.”

L. Service Of Notice – Rules 3.2(b), 3.2(c), 3.2(d)

As required by Rule 3.2(b), a notice stating in general terms the proposed increases in rates will be mailed to the designated officials of the state of California, the County of Los Angeles, and the City of Avalon. As required by Rule 3.2(c), notice will be published in a newspaper of general circulation in Los Angeles County, the county in SCE’s service territory within which the rate changes would be effective. Finally, pursuant to Rule 3.2(d), notice shall be furnished to customers affected by the proposed increase by including such notice with the regular bills mailed to those customers.

M. Compliance With Specific Commission Orders

The Commission’s Rate Case Plan’s “Standard Requirement List of Documentation Supporting an “NOI” requires GRC applicants to submit “all studies and information required to be submitted in the rate case by the Commission in prior rate case decisions and subsequent

⁸ Rule 3.2(a)(9) applies only to telephone utilities, so is not addressed in this application.

policy statements or decisions.”⁹ No studies or information were required by the 2005 rate case decision, and SCE is unaware of any other requirements by the Commission to be submitted in this rate case.

III.

CONCLUSION

SCE respectfully asks the Commission to authorize the revenue adjustments and other requests included herein to become effective January 1, 2009, and to issue its decision:

- (1) Finding reasonable the requested authorized gas base revenue requirement and ordering that the authorized gas base revenue requirement be made effective January 1, 2009;
- (2) Ordering the concurrent withdrawal and cancellation of existing rates, charges, and classifications to be superseded by rates and other tariff changes that reflect the revenues and proposed rate design requested herein;
- (3) Rendering Findings of Fact and Conclusions of Law, and issuing Orders consistent with the materials accompanying this filing; and,

⁹ D.89-01-040, Appendix B; D.07-07-004, Appendix A.

(4) Granting such other relief as the Commission finds to be just and reasonable.

Respectfully submitted,

SOUTHERN CALIFORNIA EDISON COMPANY

JAMES M. LEHRER
ROBERT F. LeMOINE

/s/ Robert F. LeMoine

By: [Robert F. LeMoine](#)

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DATE: September 23, 2008

VERIFICATION

I am an officer of the applicant corporation herein, and am authorized to make this verification on its behalf. I am informed and believe that the matters stated in the foregoing document are true.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this 23rd day of September, 2008 at Rosemead, California.

/s/Akbar Jazayeri
Akbar Jazayeri
Vice President, Regulatory Operations
SOUTHERN CALIFORNIA EDISON COMPANY

8631 Rush Street
Post Office Box 800
Rosemead, California 91770

CERTIFICATE OF SERVICE

I hereby certify that, pursuant to the Commission's Rules of Practice and Procedure, I have this day served a true copy of **SOUTHERN CALIFORNIA EDISON COMPANY (U338-E) APPLICATION** on all parties identified on the attached service list(s). Service was effected by one or more means indicated below:

Transmitting the copies via e-mail to all parties who have provided an e-mail address. First class mail will be used if electronic service cannot be effectuated.

Executed this **23rd day of September, 2008**, at Rosemead, California.

/s/Alejandra Arzola
Alejandra Arzola
Program/Project Analyst
SOUTHERN CALIFORNIA EDISON COMPANY

2244 Walnut Grove Avenue
Post Office Box 800
Rosemead, California 91770

Appendix A

**Income Statement, Balance Sheet, Summary of Earnings,
and Rule 2.3 Financial Statement**

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET

JUNE 30, 2008

A S S E T S

(Unaudited)

(Millions of Dollars)

UTILITY PLANT:

Utility plant, at original cost	\$21,097
Less - Accumulated depreciation and decommissioning	<u>(5,344)</u>
	15,753
Construction work in progress	2,048
Nuclear fuel, at amortized cost	<u>251</u>
	<u>18,052</u>

OTHER PROPERTY AND INVESTMENTS:

Nonutility property - less accumulated provision for depreciation of \$732	984
Nuclear decommissioning trusts	3,152
Other Investments	<u>83</u>
	<u>4,219</u>

CURRENT ASSETS:

Cash and equivalents	185
Short-term investments	2
Margin and collateral deposits	7
Receivables, including unbilled revenues, less reserves of \$32 for uncollectible accounts	811
Accrued unbilled revenue	528
Inventory	317
Accumulated deferred income taxes - net	129
Derivative assets	363
Regulatory assets	203
Other current assets	<u>213</u>
	<u>2,758</u>

DEFERRED CHARGES:

Regulatory assets	2,723
Derivative assets	212
Other long-term assets	<u>636</u>
	<u>3,571</u>
	<u>\$28,600</u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET

JUNE 30, 2008

CAPITALIZATION AND LIABILITIES

(Unaudited)

(Millions of Dollars)

CAPITALIZATION:

Common stock	\$2,168
Additional paid-in capital	525
Accumulated other comprehensive loss	(16)
Retained Earnings	3,655
Common shareholder's equity	<u>6,332</u>
Preferred and preference stock not subject to redemption requirements	920
Long-term debt	5,316
	<u>12,568</u>

CURRENT LIABILITIES:

Short-term debt	800
Long-term debt due within one year	150
Accounts payable	951
Accrued taxes	45
Accrued interest	158
Counterparty collateral	24
Customer deposits	223
Book overdrafts	290
Derivative liabilities	26
Regulatory liabilities	1,223
Other current liabilities	520
	<u>4,410</u>

DEFERRED CREDITS:

Accumulated deferred income taxes - net	2,593
Accumulated deferred investment tax credits	101
Customer advances	146
Derivative liabilities	13
Power purchase contracts	22
Accumulated provision for pensions and benefits	845
Asset retirement obligations	2,934
Regulatory liabilities	3,356
Other deferred credits and other long-term liabilities	1,164
	<u>11,174</u>

Minority interest	448
	<u>\$28,600</u>

SOUTHERN CALIFORNIA EDISON COMPANY

STATEMENT OF INCOME

SIX MONTHS ENDED JUNE 30, 2008

(Unaudited)

(Millions of Dollars)

OPERATING REVENUE	<u>\$5,106</u>
OPERATING EXPENSES:	
Fuel	746
Purchased power	1,149
Provisions for regulatory adjustment clauses - net	452
Other operation and maintenance expenses	1,435
Depreciation, decommissioning and amortization	539
Property and other taxes	118
Gain on sale of assets	(8)
Total operating expenses	<u>4,431</u>
OPERATING INCOME	675
Interest income	10
Other nonoperating income	44
Interest expense - net of amounts capitalized	(193)
Other nonoperating deductions	(26)
INCOME BEFORE INCOME TAX AND MINORITY INTEREST	<u>510</u>
INCOME TAX EXPENSE	111
MINORITY INTEREST	<u>67</u>
NET INCOME	332
DIVIDENDS ON PREFERRED AND PREFERENCE STOCK - NOT SUBJECT TO MANDATORY REDEMPTION	<u>25</u>
NET INCOME AVAILABLE FOR COMMON STOCK	<u><u>\$307</u></u>

**Southern California Edison
Summary of Earnings
2008 GRC-Related Adopted Revenue Requirement ^{1/}
Thousands of Dollars**

Line No.	Item	Total
1.	Base Revenues	4,113,324
2.	Expenses:	
3.	Operation & Maintenance	1,874,463
4.	Depreciation	882,131
5.	Taxes	617,599
6.	Revenue Credits	(170,624)
7.	Total Expenses	3,203,569
8.	Net Operating Revenue	909,755
9.	Rate Base	10,397,198
10.	Rate of Return	8.75%

1/ D.06-05-016/Advice Letter 2176-E and 2196-E
Includes one SONGS 2&3 refueling and maintenance outage

SOUTHERN CALIFORNIA EDISON COMPANY
"FINANCIAL STATEMENT" AS DEFINED BY RULE 2.3, OF THE
RULES OF PROCEDURE GOVERNING FORMAL PROCEEDINGS BEFORE THE
PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

June 30, 2008

(a) Amount and kinds of stock authorized by articles of incorporation and amount outstanding.

	<u>Number of Shares</u>	<u>Par Value Per Share</u>
Amount and kinds of stock authorized:		
Cumulative preferred	24,000,000	\$25
\$100 Cumulative preferred	12,000,000	\$100
Preference	50,000,000	None
Common	560,000,000	None

	<u>Number of Shares</u>	<u>Amount Outstanding (in millions)</u>
Amounts and kinds of stock issued and outstanding:		
Cumulative preferred, at \$25 par value:		
4.08% Series	650,000	\$ 16
4.24% Series	1,200,000	30
4.32% Series	1,653,429	41
4.78% Series	1,296,769	33
\$100 preference, at stated value:		
5.349% Series A	4,000,000	400
6.125% Series B	2,000,000	200
6.00% Series C	2,000,000	200
Common Stock, no par value	434,888,104	2,168
Total		<u>\$ 3,088</u>

SOUTHERN CALIFORNIA EDISON COMPANY

(b) Terms of preference and preferred stock, whether cumulative or participating, or on dividends or assets, or otherwise.

Subsequent to the two-for-one Common Stock split effective June 1, 1993, each share of the Common Stock is entitled to one vote. Each share of Cumulative Preferred Stock, 4.08% Series, 4.24% Series, 4.32% Series and 4.78% Series, is entitled to six votes. For terms of preference, etc., see Applicant's Restated Articles of Incorporation dated March 2, 2006, filed March 14, 2006 with Application 06-03-020. The various Certificates of Determination of Preferences of Applicant's stock are as follows: Cumulative Preferred Stock, 4.32% Series, filed in May 1947 with Application 28263; Cumulative Preferred Stock, 4.08% Series, filed May 1959 with Application 31326; Cumulative Preferred Stock, 4.24% Series, filed in January 1956 with Application 37676; Cumulative Preferred Stock, 4.78% Series, filed in January 1958 with Application 39759; Series A Preference Stock, filed June 2, 2005, with Application 05-06-003; Series B Preference Stock, filed September 30, 2005, with Application 04-12-008, and Series C Preference Stock, filed March 14, 2006, with Application 06-03-020.

SOUTHERN CALIFORNIA EDISON COMPANY

(c) Brief description of each security agreement, mortgage and deed of trust upon applicant's property, showing date of execution, debtor and secured party, mortgagor and mortgagee, and trustor and beneficiary, amount of indebtedness authorized to be secured thereby, and amount of indebtedness actually secured, together with any sinking fund provisions.

Trustor, Southern California Edison Company; Trustee, The Bank of New York Mellon Trust Company, N.A., successor in 2005 to The Bank of New York, successor in 2000 to Harris Trust and Savings Bank, and Trustee, D.G. Donovan, successor in 1993 to R. G. Mason, successor in 1983 to Wells Fargo Bank, National Association, successor in 1970 to Security Pacific National Bank, successor by consolidation and merger in 1935 to Pacific-Southwest Trust and Savings Bank; bonds authorized and outstanding are as follows:

<u>Series</u>	<u>Date of Issue</u>	<u>Due Date</u>	<u>Interest Rate</u>	<u>Principal Balance (in millions)</u>
Palo Verde Pollution Control Bonds:				
2000 Series A and B	3/1/2004	6/1/2035	2.90%	\$ 144
Four Corners Pollution Control Bonds:				
2005 Series A-B	3/24/2005	4/1/2029	3.55%	204
SONGS Pollution Control Bonds:				
2006 Series A-B	4/12/2006	4/12/2028	4.10%	196
2006 Series C-D	4/12/2006	11/1/2033	4.25%	135
Taxable Indebtedness:				
Series 2004A	1/14/2004	1/15/2014	5.00%	300
Series 2004B	1/14/2004	1/15/2034	6.00%	525
Series 2004F	3/23/2004	4/01/2015	4.65%	300
Series 2004G	3/23/2004	4/01/2035	5.75%	350
Series 2005A	1/19/2005	1/15/2016	5.00%	400
Series 2005B	1/19/2005	1/15/2036	5.55%	250
Series 2005E	6/27/2005	7/15/2035	5.35%	350
Series 2006A	1/31/2006	2/1/2036	5.63%	350
Series 2006B	1/31/2006	2/2/2009	Variable	150
Series 2006E	12/11/2006	1/15/2037	5.55%	400
Series 2008A	8/18/2008	2/01/2038	5.95%	600
				4,654
Unamortized Premium or (Discount)-Net				(10)
Total				\$ 4,644

SOUTHERN CALIFORNIA EDISON COMPANY

(d) Amounts of bonds authorized and issued, giving name of the public utility which issued same, describing each class separately, and giving date of issue, par value, rate of interest, date of maturity and how secured, together with amount of interest paid thereon during the last fiscal year.

For the 12 months ended December 31, 2007, interest in the amount of \$231 million was paid on all bonds issued and outstanding. For other data required by this subparagraph (d), see subparagraph (c).

(e) Each note outstanding, giving date of issue, amount, date of maturity, rate of interest, in whose favor, together with amount of interest paid thereon during the last fiscal year.

Promissory Notes Payable	(in millions)
Rate Reduction Bonds, issued on 12/11/1997	
Class A-7, Matures 12/26/2007, 6.42%	\$ -
Unamortized Premium or (Discount)-Net	-
Total	<u>\$ -</u>

For the 12 months ended December 31, 2007, interest in the amount of \$10 million was paid.

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(f) Other indebtedness, giving same by classes and describing security, if any, with a brief statement of the devolution or assumption of any portion of such indebtedness upon or by any person or corporation if the original liability has been transferred, together with amount of interest paid thereon during the last fiscal year.

(1) <u>Other Long-Term Debt</u>	<u>Date of Issue</u>	<u>Due Date</u>	<u>Interest Rate</u>	<u>Principal Balance (in millions)</u>
Taxable Indebtedness (unsecured):				
2000 7.625% Notes, due 2010	1/15/2000	1/15/2010	7.625%	\$ 250
1999 6.65% Notes, due 2029	4/1/1999	4/1/2029	6.650%	300
Mohave Pollution Control Bonds:				
2000 Series A	3/1/2004	6/1/2031	3.250%	40
2000 Series B	3/1/2004	6/1/2031	3.250%	15
2000 Series C	3/1/2004	6/1/2031	3.250%	20
Four Corners Pollution Control Bonds:				
1999 Series A	4/1/1999	4/1/2029	5.125%	55
SONGS Pollution Control Indebtedness:				
1999 Series A-B	9/1/1999	9/1/2029	5.450%	100
1999 Series C	9/1/1999	9/1/2031	5.550%	30
Huntington Beach Pollution Control Bonds:				
1999 Series D	9/1/1999	9/1/2015	5.200%	8
				<u>818</u>
Unamortized Premium or (Discount) - Net				(3)
			Total*	<u>\$ 815</u>

* Total excludes \$7 million of variable interest entity long-term debt and other long-term obligation.

For the 12 months ended December 31, 2007, interest in the amount of \$52 million was paid.

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	(in millions)	
(2) Current Liabilities:		
Accounts payable	\$ 951	
Accrued taxes	45	
Derivative liabilities	26	
Regulatory liabilities	1,223	
Other current liabilities	<u>520</u>	<u>\$ 2,765</u>
(3) Deferred Credits:		
Accumulated deferred income taxes-net	2,593	
Accumulated deferred investment tax credits	101	
Customer advances	146	
Derivative liabilities	13	
Power purchase contracts	22	
Accumulated provision for pensions and benefits	845	
Asset retirement obligations	2,934	
Regulatory liabilities	3,356	
Other deferred credits and other long-term liabilities	<u>1,164</u>	<u>11,174</u>
Total		<u><u>\$ 13,939</u></u>

No security was given to cover above debts in items (2) and (3).
Interest, if any, will be paid when paying principal.

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(g) Rate and amount of dividends paid during the five previous fiscal years, and the amount of capital stock on which dividends were paid each year.

Year Ending December 31, 2003

Class of Stock	Number of Shares	Dividends Paid	Dividend Rate Per
	Outstanding*		Annum
Cumulative Preferred, Series 4.08%	1,000,000	\$1,020,000.32	4.08%
Cumulative Preferred, Series 4.24%	1,200,000	\$1,272,000.37	4.24%
Cumulative Preferred, Series 4.32%	1,653,429	\$1,785,703.32	4.32%
Cumulative Preferred, Series 4.78%	1,296,769	\$1,549,641.01	4.78%
\$100 Cumulative Preferred, Series 6.05%	750,000	\$4,282,492.50	6.05%
\$100 Cumulative Preferred, Series 7.23%	807,000	\$5,834,610.00	7.23%

* Denotes maximum number of shares that were outstanding during the year.

Year Ending December 31, 2004

Class of Stock	Number of Shares	Dividends Paid	Dividend Rate Per
	Outstanding*		Annum
Cumulative Preferred, Series 4.08%	1,000,000	\$1,020,000.60	4.08%
Cumulative Preferred, Series 4.24%	1,200,000	\$1,272,000.65	4.24%
Cumulative Preferred, Series 4.32%	1,653,429	\$1,785,703.32	4.32%
Cumulative Preferred, Series 4.78%	1,296,769	\$1,549,642.73	4.78%
\$100 Cumulative Preferred, Series 6.05%	673,800	\$4,106,740.00	6.05%
\$100 Cumulative Preferred, Series 7.23%	807,000	\$5,834,610.00	7.23%

* Denotes maximum number of shares that were outstanding during the year.

Year Ending December 31, 2005

Class of Stock	Number of Shares	Dividends Paid	Dividend Rate Per
	Outstanding*		Annum
Cumulative Preferred, Series 4.08%	1,000,000	\$1,020,000.60	4.08%
Cumulative Preferred, Series 4.24%	1,200,000	\$1,272,000.64	4.24%
Cumulative Preferred, Series 4.32%	1,653,429	\$1,785,695.76	4.32%
Cumulative Preferred, Series 4.78%	1,296,769	\$1,549,642.59	4.78%
\$100 Cumulative Preferred, Series 6.05%	673,500	\$1,554,801.00	6.05%
\$100 Cumulative Preferred, Series 7.23%	807,000	\$2,917,305.00	7.23%
Preference Stock, Series A	4,000,000	\$10,935,800.00	5.349%
Preference Stock, Series B	2,000,000	\$3,402,780.00	6.125%

* Denotes maximum number of shares that were outstanding during the year.

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Year Ending December 31, 2006

Class of Stock	Number of Shares Outstanding*	Dividends Paid	Dividend Rate Per Annum
Cumulative Preferred, Series 4.08%	1,000,000	\$1,020,000.56	4.08%
Cumulative Preferred, Series 4.24%	1,200,000	\$1,272,000.64	4.24%
Cumulative Preferred, Series 4.32%	1,653,429	\$1,785,703.32	4.32%
Cumulative Preferred, Series 4.78%	1,296,769	\$1,549,642.44	4.78%
Preference Stock, Series A	4,000,000	\$21,396,000.00	5.349%
Preference Stock, Series B	2,000,000	\$12,250,000.00	6.125%
Preference Stock, Series C	2,000,000	\$9,233,340.00	6.000%

* Denotes maximum number of shares that were outstanding during the year.

Year Ending December 31, 2007

Class of Stock	Number of Shares Outstanding*	Dividends Paid	Dividend Rate Per Annum
Cumulative Preferred, Series 4.08%	1,000,000	\$1,020,000.54	4.08%
Cumulative Preferred, Series 4.24%	1,200,000	\$1,272,000.63	4.24%
Cumulative Preferred, Series 4.32%	1,653,429	\$1,785,703.32	4.32%
Cumulative Preferred, Series 4.78%	1,296,769	\$1,549,642.33	4.78%
Preference Stock, Series A	4,000,000	\$21,396,000.00	5.349%
Preference Stock, Series B	2,000,000	\$12,250,000.00	6.125%
Preference Stock, Series C	2,000,000	\$12,000,000.00	6.000%

* Denotes maximum number of shares that were outstanding during the year.

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(h) A balance sheet as of the latest available date, together with an income statement covering the period from close of last year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the application.

Please see SCE's balance sheet and income statement for the period ending June 30, 2008 at pages A-1 through A-3, above.

***** SERVICE LIST *****

Last Updated on 05-AUG-2008 by: SM2
A0401031 LIST

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