



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA

FILED

03-29-10
03:06 PM

Order Instituting Rulemaking to Examine the
Commission's Energy Efficiency Risk/Reward
Incentive Mechanism.

Rulemaking 09-01-019
(Filed January 29, 2009)

**SOUTHERN CALIFORNIA EDISON COMPANY'S (U 338-E) COMMENTS ON THE
PROPOSED DECISION MODIFYING REQUIREMENTS FOR VERIFICATION OF
UTILITY INCREMENTAL MEASURE COSTS**

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March 29, 2010

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I.

INTRODUCTION

On March 9, 2010, Administrative Law Judge (ALJ) Pulsifer issued a Draft Proposed Decision Modifying Requirements For Verification Of Utility Incremental Measure Costs (Proposed Decision). The Proposed Decision provides parties the opportunity to submit comments Pursuant to Rule 14.3 of the Commission's Rules of Practice and Procedure. Southern California Edison Company ("SCE") hereby respectfully submits these opening comments in support of ALJ Pulsifer's Proposed Decision issued March 9, 2010.

II.

**TIMELY, ANNUAL EARNINGS ARE AN ESSENTIAL COMPONENT OF
COMMISSION ENERGY EFFICIENCY POLICY**

The Proposed Decision affirms the existing Commission policy that regular, timely, and annual earnings payments are a cornerstone of an effective energy efficiency earnings

mechanism.¹ SCE strongly supports this principle. Consistent, timely, and meaningful earnings will ensure that energy efficiency is elevated to become a core component of the utility business model. In D.08-01-042, the Commission concluded, “that to be effective in motivating the utilities to treat investments in energy efficiency as being comparable to supply side investments, the RRIM must provide the opportunity for the utility to recognize and book incentive earnings on a regular basis.”² Otherwise, the value of energy efficiency will be diluted by the investment community and not receive the utility management attention the earning mechanism seeks to promote. The Proposed Decision states, “Consequently, in order to avoid such a result, the Commission committed to issue a decision on any final 2006-2008 incentive earnings by year-end 2010 as a high priority. In this way, the schedule for regular RRIM earnings will be maintained, and will factor into the utility’s financial valuation.”³ SCE agrees with the Commission that annual payments, including a final true-up award by year-end 2010, are a high priority in order to continue the valuation of energy efficiency. As such, the schedule should not be further delayed to jeopardize that priority. SCE urges the Commission to adopt the Proposed Decision as it further reinforces that timely and annual earnings create a revenue stream similar to those received from supply-side investments.

III.

THE COMMISSION SHOULD USE DEER 2008 TO UPDATE INCREMENTAL MEASURE COSTS

SCE agrees that a complete evaluation of incremental measure costs (IMC) used in the 2006-2008 true-up will create an unnecessary delay that does not warrant additional time or cost. However, the Energy Division can make simple updates based on readily available and more current information prior to the release of the April 15 Final Performance Basis Report.

¹ Proposed Decision dated 3-9-2010, Findings of Fact #10 at p. 10, also D.08-01-042.

² ALJ Pulsifer Proposed Decision dated 3-9-2010, p. 5.

³ ALJ Pulsifer Proposed Decision dated 3-9-2010, p. 5.

Specifically, the Energy Division released updated IMC information as part of the DEER 2008 update process for most of the high-impact deemed measures. The dataset includes updated IMC data for deemed measures, which constitute more than 80% of SCE's portfolio. Furthermore, such information has already been vetted. Applying such updates could be done in short order, with relative ease, and would establish a better representation of the incremental costs borne by customers who participated in the 2006-2008 programs.⁴ In the interest of maintaining the current schedule, the Commission could further limit such updates to the highest impact measures. Specifically, utility residential and commercial lighting measures, including linear fluorescents and CFLs (66% of SCE's 2006-2008 portfolio savings) can be updated with DEER 2008 IMC's in a matter of several days. This way, the Energy Division would not have to conduct a new IMC evaluation study, but the Commission could rely on mostly updated IMC's for the utility claims. SCE urges that the Commission implement this modification to the Proposed Decision.

IV.

CONCLUSION

SCE supports ALJ Pulsifer's Proposed Decision as it reaffirms the Commission's existing policy that timely and annual earnings are an essential component needed to elevate

⁴ The Commission could provide the Energy Division the ability to utilize the updated IMC data from the DEER 2008 by amending Finding of Fact 7 as follows "7. Parties provided comments on the implications of the requirement for independent IMC verification, and possible ways that the scope of IMC work might be modified, including utilization of the updated IMC information contained in the DEER 2008 updates, while upholding the Commission's commitment to render a decision on the true-up by year-end 2010." (Amendment added). Also, Ordering Paragraph 3 should be added as follows: OP.3 "Decision 09-12-045 is hereby modified as follows: Ordering Paragraph 6(a) Decision 09-12-045, shall state "the Energy Division shall incorporate the 2008 DEER updates to incorporate the updated IMC information for high impact deemed measures, in conjunction with the scheduled final 2010 true-up of Risk/Reward Incentive Mechanism earnings for the 2006-2008 cycle."

energy efficiency to the top of the utility loading order. SCE respectfully recommends that the Commission adopt the Proposed Decision, with SCE's proposed change outlined above.

Respectfully submitted,

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March 29, 2010

CERTIFICATE OF SERVICE

I hereby certify that, pursuant to the Commission's Rules of Practice and Procedure, I have this day served a true copy of SOUTHERN CALIFORNIA EDISON COMPANY'S (U 338-E) COMMENTS ON THE PROPOSED DECISION MODIFYING REQUIREMENTS FOR VERIFICATION OF UTILITY INCREMENTAL MEASURE COSTS on all parties identified on the attached service list(s). Service was effected by one or more means indicated below:

Transmitting the copies via e-mail to all parties who have provided an e-mail address. First class mail will be used if electronic service cannot be effectuated.

Executed this **29th day of March 2010**, at Rosemead, California.

/s/ ALEJANDRA ARZOLA

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