

**Table 1
Qualifying Facility (QF) Programs
Adopted and Existing**

No.	Provision	PROSPECTIVE QF PROGRAM (Adopted) (For Any Future Contract for Expiring and Expired QFs; and for New QFs As Described)		EXISTING QF PROGRAM (Will Phase Out With QF Contract Expiration)	
		One- to Five-Year <u>As-Available</u> Energy Contract	One- to Ten-Year <u>Unit-Firm</u> Capacity Contract	ADOPTED	CURRENT
1	Energy Price	Market Index Formula (MIF) For PG&E, SCE, and SDG&E: Same as SCE's current SRAC formula as adopted in D.01-03-067, with the exception that the market-based heat rate component, formerly the Incremental Energy Rate (IER), will be calculated from a 24-month rolling average of forward NP15 or SP15 Day-Ahead (DA) market price data.	Market Index Formula (MIF) For PG&E, SCE, and SDG&E: Same as SCE's current SRAC formula as adopted in D.01-03-067, with the exception that the market-based heat rate component, formerly the Incremental Energy Rate (IER), will be fixed at the MPR heat rate in Resolution E-4049.	Market Index Formula (MIF) Same as for As-Available Energy Contracts in the Prospective QF Program, or as contractually based, e.g., fixed price agreement or SRAC energy variant.	SRAC Transition Formula for PG&E and SDG&E; and the Modified Transition Formula for SCE.
2	Capacity Price	As-available capacity payments will not fall below the first-year capacity price for the duration of the contract.	The capacity payment will be fixed for the duration of the contract.	Existing contractually-based capacity payments remain unchanged. -----	Posted Price for As-Available Capacity -----
2a	Calculation of Capacity Price	Based on the fixed cost of a Combustion Turbine (CT) as proposed by TURN; less the estimated value of Ancillary Services (A/S) as proposed by SDG&E; and less the capacity value that is recovered in energy market prices as proposed by TURN and SDG&E.	As calculated in the MPR Model in \$/kW-year (per Resolution E-4049), less the value of inframarginal rents as proposed by SCE.	Eligibility: If as-available capacity counts for purposes of Resource Adequacy (RA), QFs will receive a capacity payment.	Contractually-Based Capacity Prices
3	Daily Scheduling	Standard CAISO Timetables and Protocols for Day-Ahead Schedules for QFs greater than 1 MW **		No Change	None
4	Forecasting	Weekly, Monthly and Annual Forecasts **		No Change	None
5	Deliveries	SC-SC Trade (where SC = Scheduling Coordinator) for QFs greater than 1 MW **		No Change	None. Utility is now the Scheduling Coordinator.
6	Emergency Response	Standard ISO Emergency Response Provisions **		No Change	None

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		One- to Five-Year <u>As-Available</u> Energy Contract	One- to Ten-Year <u>Unit-Firm</u> Capacity Contract	ADOPTED	CURRENT
7	CPUC Performance Requirements	Day-Ahead Scheduling **	Penalties to Capacity Payment for Failure to Deliver 95% during on-peak months and 90% during off-peak months (not counting scheduled outages) ** This is a Qualifying Capacity (QC) provision.	No Change	None
8	Credit	None **	None **	No Change	None
9	Termination Rights	QF has the ability to terminate if selected in native utility solicitation. **		No Change	QF has the unilateral right to terminate on 30-day notice. ----- IOU termination rights are tied to QF non-performance, and QFs can also be derated.
10	New QFs	New QFs may seek a contract under the Prospective QF Program and may file a complaint if the IOU does not enter into the contract. The IOU may only deny a prospective contract if it will result in over-subscription and after it meets and confers with its Procurement Review Group (PRG).		-	-
11	CAISO Resource Adequacy (RA) Tariff	QFs with a dependable capacity of greater than 1 MW shall comply with the CAISO RA tariff.		-	-
Footnotes		* Variable O&M is deducted from the price of power prior to calculating the heat rate component of the Market Index Formula. ** Several provisions of the Prospective QF Program are as proposed by PG&E in Exhibit 28, see Table 4-3, page 4-12.			

Table 2
Party Positions on SRAC Energy Pricing
SRAC Energy = Gas Price x IER + O&M Adder

	Party	Methodology	Type of Methodology	Service Area	Heat Rate (IER) Btu/kWh	O&M Adder \$/MWh	Gas Price Border or Trading Point \$/MMBtu	Gas Price Exemplary Burnertip \$/MMBtu	Gas Price Point	Resulting SRAC \$/MWh	Effective Heat Rate Btu/kWh
	A	B	B1	C	D	E	F	G	H	J = FxD+E	K = J ÷ (F or G)
1	PG&E	Reduce Gas Price "Factor" by 36%	Indirect Use of Market Heat Rates	PG&E	7,823	2.0	6.33	7.00	Border	51.5	8,139
2	Edison	12-Month Rolling Average of Market Heat Rates	Heat Rate Calculated from Current Market Prices	SCE	7,586	2.0	6.53	7.00	Burner-Tip	55.1	7,872
3	SDG&E	24-Month Average of Market Heat Rates		SDG&E	7,789	2.6	6.53	7.00	Burner-Tip	57.1	8,160
4	TURN	Capped Market Heat Rate		All IOUs	8,294	0.0	6.73	7.00	Trading Point (PG&E City Gate)	55.8	8,294
5	Average									54.9	8,116

6	CCC	Forward Market with Elasticity Adjustment	Heat Rate Based on Market Prices, but then Adjusted Upward	PG&E	9,620	3.0	6.33	7.00	Burner-Tip	70.3	10,049
7	CCC	Forward Market with Elasticity Adjustment		SCE / SDG&E	9,822	3.0	6.53	7.00	Burner-Tip	71.8	10,251
8	CAC / EPUC	Keep existing PG&E Formula from D.96-12-028	Heat Rate Administratively Set by CPUC	PG&E	9,794	6.3	6.53	7.00	Burner-Tip	70.2	10,032
9	CAC / EPUC	Eliminate algebraic factor for SCE		SCE	10,522	6.1	6.53	7.00	Burner-Tip	74.8	10,691
10	IEP	Keep existing PG&E Formula from D.96-12-028		PG&E	9,794	6.3	6.53	7.00	Burner-Tip	70.2	10,032
11	IEP	Use SCE Formula from D. 01-03-067		SCE	9,140	2.0	6.53	7.00	Burner-Tip	66.0	9,426
12	Average									70.6	10,080

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	A	B	B1	C	D	E	F	G	H	J = FxD+E	K = J ÷ (F or G)

13	PG&E	Existing PG&E Formula from D.96-12-028	Heat Rate Administratively Set by CPUC	PG&E	9,794	6.3	6.53	7.00	Burner-Tip	70.2	10,032
14	Edison	Existing SCE Formula from D.01-03-067		SCE	9,140	2.0	6.53	7.00		66.0	9,426
15	SDG&E	Existing SDG&E Formula from D.96-12-028, and Existing Gas Price from D.01-03-067		SDG&E	9,603	8.8	6.53	7.00		71.5	10,212
16	Average									69.2	9,890

Source: This table is based on Table ES-1 which was first referenced in Exhibit 103 and that was actual submitted as errata in Exhibit 104. This version of the table was prepared by the CPUC Energy Division and contains a number of modifications and corrections.

Notes:

Line 1: PG&E. The heat rate value for PG&E, that was originally shown in Exhibit 104 was 6301 Btu/kWh, along with an O&M adder of \$11.6/MWh. The latter values were submitted by CCC in an attempt to describe PG&E's proposal using the Transition Formula components, but the low heat rate and high O&M adder do not individually comport with PG&E's. Instead, this table shows an O&M value of \$2 per MWh which reflects Exhibit 28, page 3A-12, and the heat rate of 7823 Btu/kWh is the value that results in a value of 8139 Btu/kWh in Column K, given the \$2 per MWh O&M adder.

Line 2: SCE heat rate of 7586 Btu/kWh is from Exhibit 1, Figure 10, Sample Derivation of IER, page 63 for the August 2004 through July 2005 time period.

Line 3: SDG&E. "The calculated market-implied IER value for 2006 without consideration of the variable O&M is 8,227 [Btu/kWh], and with consideration of variable O&M is 7,789 [Btu/kWh]" (Exhibit 85, page 10).

Line 4: TURN heat rate is Exhibit 149, page 2, an average of the Summer and Winter Daily Heat Rates in Figure 1.

Table 3
Sample Derivation of IER (SP15)

		A	B	C	D	E	HR _m = (A-B)/E*1000	HR _{Floor} = 3-yr Avg HR _m - 2000	HR _{Cap} = 3-yr Avg HR _m + 2000	HR _{12mthMAvg} = [(HR _{c1} ..HR _{c12})]/12mth	HR _{24mthMAvg} = [(HR _{c1} ..HR _{c24})]/24mth	
		SP-15 Monthly Avg of DJ, ICE & MWDaily	VO&M	Topock CA Bidweek Border Gas Price	SoCalGas Intrastate Transportation	Burnertip Gas Price	Implicit Heat Rate (Net of VO&M)	Heat Rate Floor	Heat Rate Cap	Collared Heat Rate FORWARD 24mthMAvg	Un-Collared Heat Rate FORWARD 24mthMAvg	
		\$/MWh	\$/MWh	\$/MMBtu	\$/MMBtu	\$/MMBtu	Btu/KWh	Btu/KWh	Btu/KWh	Btu/KWh	Btu/KWh	
Future	Jun-07	\$62.50	\$2.65	\$7.22	\$0.49	\$7.72	7,755	5,742	9,742	8,055	8,055	
	Jul-07	\$79.25	\$2.65	\$7.52	\$0.50	\$8.01	9,559	5,742	9,742	8,044	8,044	
	Aug-07	\$78.46	\$2.65	\$7.67	\$0.50	\$8.17	9,284	5,742	9,742	8,042	8,042	
	Sep-07	\$78.46	\$2.65	\$7.58	\$0.50	\$8.07	9,389	5,742	9,742	8,033	8,033	
	Oct-07	\$72.75	\$2.65	\$7.48	\$0.50	\$7.98	8,787	5,742	9,742	8,012	8,012	
	Nov-07	\$72.75	\$2.65	\$7.91	\$0.50	\$8.41	8,331	5,742	9,742	8,000	8,000	
	Dec-07	\$72.75	\$2.65	\$8.67	\$0.52	\$9.18	7,635	5,742	9,742	8,000	8,000	
	2008	Jan-08	\$74.39	\$2.65	\$9.03	\$0.52	\$9.55	7,515	5,742	9,742	7,993	7,993
		Feb-08	\$74.39	\$2.65	\$9.02	\$0.52	\$9.54	7,517	5,742	9,742	7,986	7,986
		Mar-08	\$74.39	\$2.65	\$8.85	\$0.52	\$9.36	7,662	5,742	9,742	7,982	7,982
		Apr-08	\$63.93	\$2.65	\$7.77	\$0.50	\$8.27	7,409	5,742	9,742	7,976	7,976
		May-08	\$63.93	\$2.65	\$7.67	\$0.50	\$8.17	7,504	5,742	9,742	7,971	7,971
Jun-08		\$63.93	\$2.65	\$7.81	\$0.50	\$8.31	7,376	5,742	9,742	7,968	7,968	
Jul-08		\$80.14	\$2.65	\$8.00	\$0.51	\$8.50	9,116	5,742	9,742	7,976	7,976	
Aug-08		\$80.14	\$2.65	\$8.13	\$0.51	\$8.63	8,977	5,742	9,742	7,986	7,986	
Sep-08		\$80.14	\$2.65	\$8.11	\$0.51	\$8.62	8,992	5,742	9,742	7,994	7,994	
Oct-08		\$73.50	\$2.65	\$7.96	\$0.51	\$8.47	8,366	5,742	9,742	7,990	7,990	
Nov-08		\$73.50	\$2.65	\$8.35	\$0.51	\$8.86	7,996	5,742	9,742	7,993	7,993	
Dec-08		\$73.50	\$2.65	\$8.82	\$0.52	\$9.34	7,587	5,742	9,742	7,997	7,997	
2009	Jan-09	\$73.57	\$2.65	\$9.08	\$0.52	\$9.60	7,386	5,742	9,742	7,999	7,999	
	Feb-09	\$73.57	\$2.65	\$9.07	\$0.52	\$9.59	7,394	5,742	9,742	8,001	8,001	
	Mar-09	\$73.57	\$2.65	\$8.82	\$0.52	\$9.34	7,595	5,742	9,742	8,003	8,003	
	Apr-09	\$62.14	\$2.65	\$7.71	\$0.50	\$8.21	7,250	5,742	9,742	8,007	8,007	
	May-09	\$62.14	\$2.65	\$7.57	\$0.50	\$8.06	7,377	5,742	9,742	8,010	8,010	
	Jun-09	\$62.14	\$2.65	\$7.64	\$0.50	\$8.14	7,313	5,742	9,742	8,041	8,041	
	Jul-09	\$79.14	\$2.65	\$7.72	\$0.50	\$8.22	9,310	5,742	9,742	7,983	7,983	
	Aug-09	\$79.14	\$2.65	\$7.79	\$0.50	\$8.29	9,230	5,742	9,742	7,924	7,924	
	Sep-09	\$79.14	\$2.65	\$7.84	\$0.50	\$8.34	9,174	5,742	9,742	7,861	7,861	
	Oct-09	\$72.43	\$2.65	\$7.94	\$0.50	\$8.44	8,268	5,742	9,742	7,840	7,840	
	Nov-09	\$72.43	\$2.65	\$8.17	\$0.51	\$8.68	8,040	5,742	9,742	7,829	7,829	
	Dec-09	\$72.43	\$2.65	\$8.62	\$0.52	\$9.14	7,638	5,742	9,742	7,840	7,840	

The monthly weighted average power price is determined as follows: The monthly peak power price is weighted 57% and the off-peak power price is weighted 43%, where the peak weighting factor of 57% is equal to (6x16)÷(24x7), and the off-peak factor of 43% is equal to 1 - 0.57.

Table 3a
Sample Derivation of IER (SP15)

		A	B	C	D	E	HR _m = (A-B)/E*1000	HR _{Floor} = 3-yr Avg HR _m - 2000	HR _{Cap} = 3-yr Avg HR _m + 2000	HR _{12mthMAvg} = [(HR _{c1} -HR _{c12})]/1 2mth	HR _{24mthMAvg} = [(HR _{c1} -HR _{c24})]/2 4mth	
		SP-15 Monthly Avg of DJ, ICE & MWDaily	VO&M	Topock CA Bidweek Border Gas Price	SoCalGas Intrastate Transportation	Burntip Gas Price	C + D	Implicit Heat Rate (Net of VO&M)	Heat Rate Floor	Heat Rate Cap	Collared Heat Rate FORWARD 24mthMAvg	Un-Collared Heat Rate FORWARD 24mthMAvg
		\$/MWh	\$/MWh	\$/MMBtu	\$/MMBtu	\$/MMBtu		Btu/KWh	Btu/KWh	Btu/KWh	Btu/KWh	Btu/KWh
Historical	2002	Aug-02	\$26.82	\$2.65	\$2.91	\$0.21	\$3.12	7,750	5,742	9,742		
		Sep-02	\$30.23	\$2.65	\$3.09	\$0.23	\$3.32	8,305	5,742	9,742		
		Oct-02	\$32.10	\$2.65	\$3.31	\$0.23	\$3.54	8,314	5,742	9,742		
		Nov-02	\$35.79	\$2.65	\$4.11	\$0.23	\$4.34	7,628	5,742	9,742		
	Dec-02	\$39.91	\$2.65	\$4.04	\$0.26	\$4.29	8,681	5,742	9,742			
2003	Jan-03	\$38.78	\$2.65	\$4.69	\$0.34	\$5.03	7,182	5,742	9,742			
	Feb-03	\$53.20	\$2.65	\$4.92	\$0.35	\$5.27	9,592	5,742	9,742			
	Mar-03	\$52.86	\$2.65	\$6.98	\$0.39	\$7.37	6,816	5,742	9,742			
	Apr-03	\$41.80	\$2.65	\$4.92	\$0.35	\$5.27	7,433	5,742	9,742			
	May-03	\$39.87	\$2.65	\$4.95	\$0.33	\$5.28	7,053	5,742	9,742			
	Jun-03	\$42.69	\$2.65	\$5.73	\$0.36	\$6.09	6,573	5,742	9,742			
	Jul-03	\$51.58	\$2.65	\$5.42	\$0.35	\$5.77	8,476	5,742	9,742			
	Aug-03	\$47.09	\$2.65	\$4.56	\$0.34	\$4.90	9,076	5,742	9,742			
	Sep-03	\$44.05	\$2.65	\$4.84	\$0.35	\$5.19	7,978	5,742	9,742	7,780	7,801	
	Oct-03	\$42.20	\$2.65	\$4.37	\$0.34	\$4.70	8,409	5,742	9,742	7,779	7,800	
	Nov-03	\$37.87	\$2.65	\$4.29	\$0.34	\$4.62	7,616	5,742	9,742	7,701	7,721	
	Dec-03	\$44.12	\$2.65	\$4.56	\$0.34	\$4.90	8,455	5,742	9,742	7,754	7,796	
2004	Jan-04	\$45.64	\$2.65	\$5.42	\$0.39	\$5.81	7,395	5,742	9,742	7,686	7,721	
	Feb-04	\$43.99	\$2.65	\$5.29	\$0.38	\$5.67	7,290	5,742	9,742	7,665	7,701	
	Mar-04	\$41.84	\$2.65	\$4.75	\$0.38	\$5.13	7,647	5,742	9,742	7,606	7,642	
	Apr-04	\$45.19	\$2.65	\$4.88	\$0.39	\$5.27	8,072	5,742	9,742	7,542	7,578	
	May-04	\$51.31	\$2.65	\$5.50	\$0.40	\$5.91	8,240	5,742	9,742	7,440	7,476	
	Jun-04	\$46.91	\$2.65	\$6.31	\$0.41	\$6.72	6,583	5,742	9,742	7,501	7,537	
	Jul-04	\$54.71	\$2.65	\$5.82	\$0.41	\$6.23	8,356	5,742	9,742	7,559	7,682	
	Aug-04	\$50.41	\$2.65	\$5.81	\$0.40	\$6.21	7,687	5,742	9,742	7,590	7,714	
	Sep-04	\$42.05	\$2.65	\$4.89	\$0.39	\$5.28	7,460	5,742	9,742	7,546	7,669	
	Oct-04	\$48.46	\$2.65	\$4.80	\$0.39	\$5.19	8,822	5,742	9,742	7,584	7,743	
	Nov-04	\$53.78	\$2.65	\$7.23	\$0.43	\$7.66	6,673	5,742	9,742	7,621	7,780	
	Dec-04	\$57.52	\$2.65	\$6.43	\$0.41	\$6.84	8,017	5,742	9,742	7,609	7,767	
2005	Jan-05	\$49.97	\$2.65	\$6.00	\$0.46	\$6.46	7,324	5,742	9,742	7,641	7,800	
	Feb-05	\$48.51	\$2.65	\$5.73	\$0.45	\$6.19	7,412	5,742	9,742	7,655	7,814	
	Mar-05	\$51.00	\$2.65	\$5.64	\$0.45	\$6.09	7,942	5,742	9,742	7,579	7,738	
	Apr-05	\$53.54	\$2.65	\$6.75	\$0.47	\$7.22	7,050	5,742	9,742	7,616	7,774	
	May-05	\$43.86	\$2.65	\$6.60	\$0.47	\$7.07	8,828	5,742	9,742	7,707	7,866	
	Jun-05	\$45.22	\$2.65	\$5.85	\$0.46	\$6.11	6,967	5,742	9,742	7,740	7,898	
	Jul-05	\$62.06	\$2.65	\$6.42	\$0.47	\$6.89	8,617	5,742	9,742	7,779	7,938	
	Aug-05	\$72.57	\$2.65	\$6.36	\$0.47	\$6.83	10,238	5,742	9,742	7,760	7,898	
	Sep-05	\$82.93	\$2.65	\$8.31	\$0.50	\$8.80	9,118	5,742	9,742	7,771	7,909	
	Oct-05	\$92.25	\$2.65	\$10.17	\$0.53	\$10.69	8,379	5,742	9,742	7,788	7,926	
	Nov-05	\$72.17	\$2.65	\$11.58	\$0.54	\$12.12	5,735	5,742	9,742	7,896	8,034	
	Dec-05	\$102.46	\$2.65	\$9.23	\$0.51	\$9.74	10,246	5,742	9,742	7,808	7,926	
2006	Jan-06	\$59.06	\$2.65	\$9.48	\$0.58	\$10.05	5,610	5,742	9,742	7,882	8,005	
	Feb-06	\$54.57	\$2.65	\$7.09	\$0.54	\$7.64	6,799	5,742	9,742	7,912	8,035	
	Mar-06	\$46.23	\$2.65	\$6.45	\$0.54	\$6.99	6,237	5,742	9,742	8,072	8,094	
	Apr-06	\$44.58	\$2.65	\$5.89	\$0.53	\$6.42	6,533	5,742	9,742	8,008	8,131	
	May-06	\$40.35	\$2.65	\$5.99	\$0.53	\$6.52	5,784	5,742	9,742	8,080	8,203	
	Jun-06	\$47.61	\$2.65	\$5.07	\$0.51	\$5.58	8,052	5,742	9,742	8,052	8,174	
	Jul-06	\$73.85	\$2.65	\$5.49	\$0.52	\$6.01	11,844	5,742	9,742	8,025	8,061	
	Aug-06	\$62.24	\$2.65	\$6.53	\$0.53	\$7.06	8,440	5,742	9,742	8,048	8,083	
	Sep-06	\$45.83	\$2.65	\$6.22	\$0.54	\$6.76	6,389	5,742	9,742	8,156	8,191	
	Oct-06	\$49.42	\$2.65	\$3.92	\$0.54	\$4.42	10,587	5,742	9,742	8,099	8,099	
	Nov-06	\$57.37	\$2.65	\$6.69	\$0.54	\$7.24	7,563	5,742	9,742	8,117	8,117	
	Dec-06	\$59.25	\$2.65	\$6.79	\$0.54	\$7.33	7,722	5,742	9,742	8,111	8,111	
2007	Jan-07	\$55.41	\$2.65	\$6.04	\$0.47	\$6.51	8,106	5,742	9,742	8,081	8,081	
	Feb-07	\$59.65	\$2.65	\$6.86	\$0.49	\$7.35	7,753	5,742	9,742	8,066	8,066	
	Mar-07	\$49.04	\$2.65	\$7.09	\$0.50	\$7.59	6,114	5,742	9,742	8,128	8,128	
	Apr-07	\$56.74	\$2.65	\$6.33	\$0.50	\$6.83	7,923	5,742	9,742	8,100	8,100	
	May-07	\$62.61	\$2.65	\$6.98	\$0.50	\$7.48	8,020	5,742	9,742	8,073	8,073	

Table 4
Adopted SRAC Energy Pricing
Market Index Formula
SRAC Energy = Gas Price x Heat Rate + O&M Adder

	Methodology	Type of Methodology	Service Area	Heat Rate* (IER) Btu/kWh	O&M Adder \$/MWh	Gas Price Border or Trading Point \$/MMBtu	Gas Price Exemplary Burnertip \$/MMBtu	Gas Price Point	Resulting SRAC \$/MWh	Effective Heat Rate Btu/kWh
	A	B	C	D	E	F	G	H	J = FxD+E	K = J ÷ (F or G)
	24-Month Rolling Average of Forward Market Power Prices	Calculated from Weighted Average of Peak and Off-Peak Prices	SCE and SDG&E at SP15	8,055	2.65	7.02	7.50	Burner-Tip	63.06	8,408

Table Notes:

* Illustrative calculation using SP15. For PG&E, NP15 energy market prices would be used to calculate the 24-month rolling average.

**Table 4a
All-In Power Prices
Adopted Energy and Capacity Pricing
at an Illustrative Gas Price**

	QF Contract Option	Illustrative Gas Price Burnertip \$/MMBtu	Heat Rate (IER) Btu/kWh	O&M Adder \$/MWh	Capacity Price \$/kW-year	All-In Power Price \$/MWh	All-In Effective Heat Rate Btu/kWh
	A	B	C	D	E	$F = B \times C + D + (E/8760) \times 1000$	$G = F \div B$
Adopted	As- Available Power	7.50	8,055	2.65	\$32.53	\$67	8,903
Adopted	Unit- Contingent, Firm Power	7.50	6,918	2.65	\$135.97	\$70	9,341
PG&E Current	As- Available Power	7.50	9,794	6.3	\$69.93	\$88	11,692
SCE Current	As- Available Power	7.50	9,140	2.0	\$4.93	\$71	9,482
SDG&E Current	As- Available Power	7.50	9,603	8.8	\$70.34	\$89	11,841

Table Notes:

All-In Price = [Gas Price x Heat Rate + O&M Adder] + [Capacity Payment]

where Capacity Payment = \$104/kW-year ÷ 8.760 = \$11.8 per MWh

**Table 5
QF Capacity Payments
As-Available vs. Fixed Nameplate Capacity (MW)**

Type	PG&E	SCE	SDG&E	Total QF Nameplate Capacity	Illustrative Estimate of Total QF Dependable Capacity
As-Available (MW)	824	1615	21	2,460	1,260
Fixed (MW)	3,429	2,547	219	6,195	5,040
Total (MW)	4,253	4,162	240	8,655	6,300
As-Available %	19%	39%	9%	28%	20%
Fixed %	81%	61%	91%	72%	80%
Total %	100%	100%	100%	100%	100%

Table 6 Power Contract Components	
Components	Types
Time-of-Delivery	7x24 Baseload; 6x16 peak; 6x8 super-peak; 5x8 critical peak.
Price Structure	Fixed; Indexed; Tolling.
Firmness	Unit-Contingent; Firm
Availability	All hours and months, or as specified.
Dispatchability	Dispatchable, non-dispatchable, or intermittent.
Efficiency	Heat rate, sometimes including periodic heat rate tests for unit contingent contracts.
Delivery Point	NP15, SP15, or as agreed.
Recourse for Non-Delivery	Payment for replacement energy at a specified price, or as agreed.

Table 7					
QF LRAC Pricing Proposals					
And All-In Payments					
Pricing Provisions	CAC/EPUC	CCC	IEP	PG&E/IEP Settlement	Adopted
Capacity Price \$/kW-year	\$142	\$110	\$129	\$50	\$136
Based On	CCGT	CT	CCGT	CCGT	CCGT
Heat Rate (Btu/kWh)	7,500	8,895	7,400	8,700	6,918
VOM (\$/MWh)	\$2.00	\$2.70	\$2.50	\$2.00	\$2.65
Illustrative Gas Price (\$/MMBtu)	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50
All-In Power Price (cents/kWh)	7.4	8.2	7.3	7.3	7.0