

ATTACHMENT B

COMPARISON TABLES

California American Water
 COMPARISON OF REVISED AND DRA RECOMMENDED
 RATE OF RETURN
 SETTLEMENT
 CORONADO

		Cal-Am Revised			DRA Recommended			ADOPTED		
		Capital Structure	Cost Factor	Weighted Cost	Capital Structure	Cost Factor	Weighted Cost	Capital Structure	Cost Factor	Weighted Cost
<u>Test Year</u>	<u>2008</u>									
	Long-Term Debt	58.16%	6.20%	3.60%	58.16%	6.20%	3.60%	58.16%	6.20%	3.60%
	Common Equity	41.84%	11.50%	<u>4.81%</u>	41.84%	9.96%	<u>4.17%</u>	41.84%	10.15%	4.25%
	Total	100.00%		<u>8.41%</u>	100.00%		<u>7.77%</u>	100.00%		7.85%
<u>Escalation Year</u>	<u>2009</u>									
	Long-Term Debt	58.32%	6.25%	3.64%	58.32%	6.25%	3.64%	58.32%	6.25%	3.64%
	Common Equity	41.68%	11.50%	<u>4.79%</u>	41.68%	9.96%	<u>4.15%</u>	41.68%	10.15%	4.23%
	Total	100.00%		<u>8.43%</u>	100.00%		<u>7.79%</u>	100.00%		7.87%
<u>Attrition Year</u>	<u>2010</u>									
	Long-Term Debt	58.83%	6.29%	3.70%	58.83%	6.29%	3.70%	58.83%	6.29%	3.70%
	Common Equity	41.17%	11.50%	<u>4.73%</u>	41.17%	9.96%	<u>4.10%</u>	41.17%	10.15%	4.18%
	Total	100.00%		<u>8.43%</u>	100.00%		<u>7.80%</u>	100.00%		7.88%

California American Water
Coronado

SUMMARY OF EARNINGS

TEST YEAR 2008

(AT PRESENT RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
OPERATING REVENUES	15,940.8	16,522.8	16,522.8	15,940.8	16,522.8
ADD REVENUE FROM CONTRIBUTION	0.0	0.0	0.0	0.0	0.0
OPERATING EXPENSES					
OPERATION & MAINTENANCE	9,872.9	10,471.9	10,471.9	9,881.4	10,471.9
Acquisition Premium & RWE	464.1	464.1	464.1	464.1	464.1
ADMINISTRATIVE & GENERAL	712.8	761.8	801.4	842.8	801.4
PAYROLL	1,122.9	1,122.9	1,122.9	1,122.9	1,122.9
G. O. PRORATED EXP.	1,422.1	1,422.1	1,422.1	1,422.1	1,422.1
DEPRECIATION & AMORTIZATION	324.2	548.7	548.7	541.6	548.7
TAXES OTHER THAN INCOME	186.0	191.2	191.2	192.8	191.2
STATE CORP. FRANCHISE TAX	105.7	81.8	78.8	76.2	78.9
FEDERAL INCOME TAX	455.5	351.6	338.8	318.7	339.0
TOTAL OPERATING EXPENSES	14,666.2	15,416.1	15,439.9	14,862.6	15,440.2
NET OPERATING REVENUE	1,274.6	1,106.7	1,082.9	1,078.2	1,082.6
RATE BASE	11,616.8	12,214.0	12,214.0	12,323.0	12,214.0
RATE OF RETURN	10.97%	9.06%	8.87%	8.75%	8.86%

California American Water
Coronado

SUMMARY OF EARNINGS

2008

(AT PROPOSED RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
OPERATING REVENUES	15,291.4	16,247.6	16,425.6	15,867.7	16,306.2
ADD REVENUE FROM CONTRIBUTION	0.0	0.0	0.0	0.0	0.0
OPERATING EXPENSES					
OPERATION & MAINTENANCE	9,871.2	10,471.2	10,471.7	9,881.3	10,471.4
Acquisition Premium & RWE	464.1	464.1	464.1	464.1	464.1
ADMINISTRATIVE & GENERAL	712.8	761.8	801.4	842.8	801.4
PAYROLL	1,122.9	1,122.9	1,122.9	1,122.9	1,122.9
G.O. PRORATED EXP.	1,422.1	1,422.1	1,422.1	1,422.1	1,422.1
DEPRECIATION & AMORTIZATION	324.2	548.7	548.7	541.6	548.7
TAXES OTHER THAN INCOME	186.0	191.2	191.2	192.8	191.2
STATE CORP. FRAN. TAX	56.7	61.0	71.5	70.6	62.5
FEDERAL INCOME TAX	228.8	255.5	304.8	293.2	263.2
TOTAL OPERATING EXPENSES	14,388.8	15,298.5	15,398.4	14,831.4	15,347.5
NET OPERATING REVENUE	902.6	949.1	1,027.2	1,036.3	958.7
RATE BASE	11,616.8	12,214.0	12,214.0	12,323.0	12,214.0
RATE OF RETURN	7.77%	7.77%	8.41%	8.41%	7.85%
PERCENTAGE INCREASE		-1.67%	-0.59%		-1.31%

Coronado
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	154.6	154.6	154.6	154.6	154.6
Commercial	1,045.3	1,045.3	1,045.3	1,045.3	1,045.3
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	2,738.1	2,738.1	2,738.1	2,738.1	2,738.1
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	2,293.2	2,293.2	2,293.2	2,293.2	2,293.2

California American Water
 Coronado
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR
 2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	154.6	154.6	154.6	154.6	154.6
Commercial	1,045.3	1,045.3	1,045.3	1,045.3	1,045.3
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	2,738.1	2,738.1	2,738.1	2,738.1	2,738.1
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	2,293.2	2,293.2	2,293.2	2,293.2	2,293.2

California American Water
 AVERAGE NUMBER OF CUSTOMERS
 Coronado
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>Metered Connections</u>					
Residential	18,288	18,288	18,288	18,288	18,288
Commercial	1,966	1,966	1,966	1,966	1,966
Industrial	0	0	0	0	0
Public Authority	318	318	318	318	318
Irrigation	0	0	0	0	0
Other	18	18	18	18	18
Total metered connection	20,590	20,590	20,590	20,590	20,590
<u>Fire Protection Connections</u>					
Private Fire Service	187	187	187	187	187
Fire Hydrants	167	167	167	167	167
Total flat rate connections	354	354	354	354	354
<u>TOTAL ACTIVE CONNECTIONS</u>					
Including Private Fire Protection	20,944	20,944	20,944	20,944	20,944
Excluding Private Fire Protection	20,590	20,590	20,590	20,590	20,590

California American Water
 AVERAGE NUMBER OF CUSTOMERS
 Coronado
 2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>Metered Connections</u>					
Residential	18,332	18,332	18,332	18,332	18,332
Commercial	1,968	1,968	1,968	1,968	1,968
Industrial	0	0	0	0	0
Public Authority	319	319	319	319	319
Irrigation	0	0	0	0	0
Other	19	19	19	19	19
Total metered connections	20,638	20,638	20,638	20,638	20,638
<u>Fire Protection Connections</u>					
Private Fire Service	193	193	193	193	193
Fire Hydrants	168	168	168	168	168
Total flat rate connections	361	361	361	361	361
<u>TOTAL ACTIVE CONNECTIONS</u>					
Including Private Fire Protection	20,999	20,999	20,999	20,999	20,999
Excluding Private Fire Protection	20,638	20,638	20,638	20,638	20,638

California American Water
Coronado

TOTAL SALES AND SUPPLY

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>METERED SALES (KCCF)</u>					
Residential	2,828.1	2,828.1	2,828.1	2,828.1	2,828.1
Commercial	2,055.0	2,055.0	2,055.0	2,055.0	2,055.0
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	870.7	870.7	870.7	870.7	870.7
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	41.3	41.3	41.3	41.3	41.3
TOTAL METERED SALES	5,795.1	5,795.1	5,795.1	5,795.1	5,795.1
<u>WATER LOSS</u>					
Used in Operations	0.0	0.0	0.0	0.0	0.0
Unacc For Water Percentage	2.44%	2.44%	2.44%	2.44%	2.44%
Unaccounted	144.9	144.9	144.9	144.9	144.9
TOTAL DELIVERED	5,940.0	5,940.0	5,940.0	5,940.0	5,940.0
EQUIVALENT ACRE FEET (AF)	13,636.6	13,636.6	13,636.6	13,636.6	13,636.6
<u>PRODUCTION (AF)</u>					
Purchased Water - City of San Diego	5,940.0	5,940.0	5,940.0	5,940.0	5,940.0
Total Production	5,940.0	5,940.0	5,940.0	5,940.0	5,940.0

California American Water
Coronado

TOTAL SALES AND SUPPLY

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>METERED SALES (KCCF)</u>					
Residential	2,834.9	2,834.9	2,834.9	2,834.9	2,834.9
Commercial	2,057.1	2,057.1	2,057.1	2,057.1	2,057.1
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	873.4	873.4	873.4	873.4	873.4
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	43.6	43.6	43.6	43.6	43.6
TOTAL METERED SALES	5,809.0	5,809.0	5,809.0	5,809.0	5,809.0
<u>WATER LOSS</u>					
Used in Operations	0.0	0.0	0.0	0.0	0.0
Unacc For Water Percentage	2.44%	2.44%	2.44%	2.44%	2.44%
Unaccounted	145.3	145.3	145.3	145.3	145.3
TOTAL DELIVERED	5,954.3	5,954.3	5,954.3	5,954.3	5,954.3
EQUIVALENT ACRE FEET (AF)	13,669.4	13,669.4	13,669.4	13,669.4	13,669.4
<u>PRODUCTION (AF)</u>					
Purchased Water - City of San Diego	5,954.3	5,954.3	5,954.3	5,954.3	5,954.3
Total Production	5,954.3	5,954.3	5,954.3	5,954.3	5,954.3

TABLE E-1
 California American Water
 Coronado
 OPERATING REVENUES
 2008
 (AT 2008 PRESENT RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
<u>METERED REVENUES</u>					
Residential	8,192.4	8,768.4	8,768.4	8,192.4	8,768.4
Commercial	5,329.6	5,333.8	5,333.8	5,329.6	5,333.8
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	2,195.2	2,196.9	2,196.9	2,195.2	2,196.9
Irrigation	0.0	0.0	0.0	0.0	0.0
TOTAL METERED	15,717.2	16,299.1	16,299.1	15,717.2	16,299.1
<u>OTHER REVENUES</u>					
Private Fire Service	86.1	86.2	86.2	86.1	86.2
Other	112.5	112.6	112.6	112.5	112.6
Misc. Service	2.5	2.5	2.5	2.5	2.5
Contract Revenue (10%)	14.4	14.4	14.4	14.4	14.4
Method 5 Amortization	2.6	2.6	2.6	2.6	2.6
Antenna Leases	5.5	5.5	5.5	5.5	5.5
TOTAL OTHER	223.6	223.7	223.7	223.6	223.8
TOTAL REVENUES	15,940.8	16,522.8	16,522.8	15,940.8	16,522.9

TABLE E-2

California American Water
Coronado

OPERATING REVENUES

2008

(AT PROPOSED RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
<u>METERED REVENUES</u>					
Residential	8,113.9	8,622.1	8,571.4	8,279.8	8,507.3
Commercial	4,935.6	5,244.8	5,388.0	5,204.7	5,348.8
Industrial	0.0	0.0	0.0	0.0	0.0
Public Authority	2,033.0	2,160.3	2,242.3	2,166.0	2,226.0
Irrigation	0.0	0.0	0.0	0.0	0.0
TOTAL METERED	15,082.5	16,027.2	16,200.1	15,650.5	16,082.1
<u>OTHER REVENUES</u>					
Private Fire Service	79.7	84.7	88.7	85.7	88.1
Other	104.2	110.7	111.8	108.0	111.0
Misc. Service	2.5	2.5	2.5	2.5	2.5
Contract Revenue (10%)	14.4	14.4	14.4	14.4	14.4
Method 5 Amortization	2.6	2.6	2.6	2.6	2.6
Antenna Leases	5.5	5.5	5.5	5.5	5.5
TOTAL OTHER	208.9	220.4	225.5	218.7	224.1
TOTAL REVENUES	15,291.4	16,247.6	16,425.6	15,867.7	16,306.2

TABLE F-1
 California American Water
 Coronado
 OPERATION & MAINTENANCE EXPENSES
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
AT PRESENT RATES					
Operating Revenues	15,940.8	16,522.8	16,522.8	15,940.8	16,522.9
Uncollectible Rate	0.2581%	0.2581%	0.2581%	0.2581%	0.2581%
Uncollectibles	41.1	42.6	42.6	41.1	42.6
Operation Expense					
Source of Supply Expense	0.0	0.0	0.0	0.0	0.0
Source of Supply - Miscellaneous	0.0	0.0	0.0	0.0	0.0
Purchased Water	9,622.7	10,216.7	10,216.7	9,622.7	10,216.7
Pumping Expense - Miscellaneous	0.3	0.3	0.3	0.3	0.3
Purchased Power	0.0	0.0	0.0	0.0	0.0
Water Treatment	0.0	0.0	0.0	0.0	0.0
Water Treatment - Miscellaneous	11.0	11.6	11.6	12.2	11.6
Chemicals	0.0	0.0	0.0	0.0	0.0
Storage Facilities Expense	7.1	7.1	7.1	7.3	7.1
Trans. & Dist. - Lines	0.2	0.2	0.2	0.2	0.2
Trans. & Dist. - Meters	2.9	2.9	2.9	2.9	2.9
Trans. & Dist. - Customer Installation	0.0	0.0	0.0	0.0	0.0
Trans. & Dist. - Misc.	37.5	40.1	40.1	42.8	40.1
Customer Accts. - Meter Reading	0.0	0.0	0.0	0.0	0.0
Customer Accts. - Collection & Misc.	3.7	3.7	3.7	3.8	3.7
Customer Accts. - Miscellaneous	61.6	61.6	61.6	62.3	61.6
Customer Accounts - Uncollectibles	41.1	42.6	42.6	41.1	42.6
Sales & Advertising	0.0	0.0	0.0	0.0	0.0
Merchandizing & Jobbing	0.0	0.0	0.0	0.0	0.0
Total Operation Expenses	9,788.2	10,386.8	10,386.8	9,795.6	10,386.8
Maintenance Expenses					
Source of Supply - Structures	0.0	0.0	0.0	0.0	0.0
Source of Supply - Collection	0.0	0.0	0.0	0.0	0.0
Source of Supply - Wells	0.0	0.0	0.0	0.0	0.0
Source of Supply - Misc	0.0	0.0	0.0	0.0	0.0
Pumping - Structures	0.0	0.0	0.0	0.0	0.0
Pumping - Power Production	0.0	0.0	0.0	0.0	0.0
Pumping - Pumping Equipment	1.3	1.3	1.3	1.3	1.3
Pumping - Other	0.0	0.0	0.0	0.0	0.0
Water Treatment - Structures	0.0	0.0	0.0	0.0	0.0
Water Treatment - Equipment	18.7	19.1	19.1	18.7	19.1
T & D Reservoirs & Tanks	22.1	22.1	22.1	22.1	22.1
T & D Mains	17.2	17.2	17.2	17.6	17.2
T & D Services	17.8	17.8	17.8	18.3	17.8
T & D Meters	6.1	6.1	6.1	6.3	6.1
T & D Hydrants	1.5	1.5	1.5	1.5	1.5
T & D Miscellaneous Plant	0.0	0.0	0.0	0.0	0.0
Total Maintenance Expense	84.7	85.1	85.1	85.8	85.1
Total O & M Expenses (incl. Uncoll.)	9,872.9	10,471.9	10,471.9	9,881.4	10,471.9
AT PROPOSED RATES					
Operating Revenues	15,291.4	16,247.6	16,425.6	15,867.7	16,306.2
Uncollectible Rate	0.2581%	0.2581%	0.2581%	0.2581%	0.2581%
Uncollectibles	39.5	41.9	42.4	41.0	42.1
Total O & M Expenses (incl. Uncoll.)	9,871.2	10,471.2	10,471.7	9,881.3	10,471.4

TABLE G-1

California American Water
Coronado

ADMINISTRATIVE & GENERAL EXPENSES

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
AT PRESENT RATES					
Operating Revenues less Uncoll.	15,899.7	16,480.2	16,480.2	15,899.7	16,480.2
Local Franchise Tax Rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Local Franchise Tax	0.0	0.0	0.0	0.0	0.0
Office Supplies & Other Expense	7.0	7.6	7.6	8.1	7.6
Property Insurance	43.2	47.6	47.6	52.0	47.6
Worker's Comp., Injuries & Damages	57.4	57.6	57.6	57.8	57.6
Employee Pension & Benefits	342.3	342.3	367.5	367.5	367.5
Regulatory Expense	64.9	64.9	79.3	79.3	79.3
Outside Services	6.8	11.0	11.0	14.1	11.0
Miscellaneous General Expenses	151.4	191.0	191.0	223.9	191.0
Other Maintenance of General Plant	4.0	4.0	4.0	4.0	4.0
Rents	35.8	35.8	35.8	36.1	35.8
Total A & G Expenses (Incl. local Franchise Taxes)	712.8	761.8	801.4	842.8	801.4
PAYROLL	1,122.9	1,122.9	1,122.9	1,122.9	1,122.9
AT PROPOSED RATES					
Operating Revenues less Uncoll.	15,251.9	16,205.7	16,383.2	15,826.7	16,264.1
Local Franchise Tax Rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Local Franchise Tax	0.0	0.0	0.0	0.0	0.0
TOTAL A&G INCLUDING PENSION	1,835.7	1,884.7	1,924.3	1,965.7	1,924.3

California American Water
Coronado

TAXES OTHER THAN INCOME

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Ad Valorem taxes	108.7	113.9	113.9	115.5	113.9
Net Payroll taxes	77.3	77.3	77.3	77.3	77.3
Taxes other than Income (present rates)	186.0	191.2	191.2	192.8	191.2
Taxes other than Income (proposed rates)	186.0	191.2	191.2	192.8	191.2

California American Water
Coronado

TAXES BASED ON INCOME

2008

(PRESENT RATES)

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	15,940.8	16,522.8	16,522.8	15,940.8	16,522.8
Revenues from Contributions	0.0	0.0	0.0	0.0	0.0
Deductions:					
O & M expenses	9,872.9	10,471.9	10,471.9	9,881.4	10,471.9
RWE Savings	-131.9	-131.9	-131.9	-131.9	-131.9
A & G Expenses	712.8	761.8	801.4	842.8	801.4
G. O. Prorated Expenses	1,422.1	1,422.1	1,422.1	1,422.1	1,422.1
Payroll	1,122.9	1,122.9	1,122.9	1,122.9	1,122.9
Taxes not on Inc.	186.0	191.2	191.2	192.8	191.2
Interest	419.4	439.7	439.7	447.3	439.7
Acquisition Adjustment	596.0	596.0	596.0	596.0	596.0
Book Depreciation	324.2	548.7	548.7	541.6	548.7
Income before taxes	1,416.4	1,100.4	1,060.8	1,025.8	1,060.8
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	0.0	0.0	0.0	0.0	0.0
Taxable Income for CCFT	1,416.4	1,100.4	1,060.8	1,025.8	1,060.8
CCFT Rate	7.56%	7.56%	7.56%	7.56%	7.56%
CCFT	107.1	83.2	80.2	77.6	80.3
Less Deferred Taxes	(1.4)	(1.4)	(1.4)	(1.4)	(1.4)
Total State Income Taxes	105.7	81.8	78.8	76.2	78.9
<u>Federal Income Tax</u>					
Federal Tax Deductions	(101.1)	(81.8)	(78.8)	(101.1)	78.9
American Jobs Act Ded.	0.0	0.0	0.0	0.0	0.0
Taxable income for FIT	1,315.3	1,018.6	982.0	924.7	982.6
FIT Rate	35.00%	35.00%	35.00%	35.00%	35.00%
FIT	460.4	356.5	343.7	323.6	343.9
Less:					
Investment Tax Credit	0.0	0.0	0.0	0.0	0.0
Amortization of Reg. Assets	0.0	0.0	0.0	0.0	0.0
Deferred Taxes - U.P.A.A.	(4.9)	(4.9)	(4.9)	(4.9)	(4.9)
Amort of Excess Deferred Taxes	0.0	0.0	0.0	0.0	0.0
Total Federal Income Tax	455.5	351.6	338.8	318.7	339.0
Total FIT and CCFT	561.2	433.4	417.6	394.9	417.9

California American Water
Coronado

TAXES BASED ON INCOME

2008

(PROPOSED RATES)

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	15,291.4	16,247.6	16,425.6	15,867.7	16,306.2
Revenues from Contributions	0.0	0.0	0.0	0.0	0.0
Deductions:					
O & M expenses	9,871.2	10,471.2	10,471.7	9,881.3	10,471.4
A & G Expenses	712.8	761.8	801.4	842.8	801.4
G. O. Prorated Expenses	1,422.1	1,422.1	1,422.1	1,422.1	1,422.1
Payroll	1,122.9	1,122.9	1,122.9	1,122.9	1,122.9
Taxes not on Inc.	186.0	191.2	191.2	192.8	191.2
Interest	419.4	439.7	439.7	447.3	439.7
Acquisition Adjustment	464.1	464.1	464.1	464.1	464.1
Book Depreciation	324.2	548.7	548.7	541.6	548.7
Income before taxes	768.7	825.9	963.8	952.8	844.7
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	0.0	0.0	0.0	0.0	0.0
Taxable Income for CCFT	768.7	825.9	963.8	952.8	844.7
CCFT Rate	7.56%	7.56%	7.56%	7.56%	7.56%
CCFT	58.1	62.4	72.9	72.0	63.9
Less Deferred Taxes	(1.4)	(1.4)	(1.4)	(1.4)	(1.4)
Total State Income Taxes	56.7	61.0	71.5	70.6	62.5
<u>Federal Income Tax</u>					
Federal Tax Deductions	(101.1)	(81.8)	(78.8)	(101.1)	(78.9)
Taxable income for FIT	667.6	744.1	885.0	851.7	765.8
FIT Rate	35.00%	35.00%	35.00%	35.00%	35.00%
FIT	233.7	260.4	309.7	298.1	268.0
Less:					
Investment Tax Credit	0.0	0.0	0.0	0.0	0.0
Amortization of Reg. Assets	0.0	0.0	0.0	0.0	0.0
Deferred Taxes - U.P.A.A.	(4.9)	(4.9)	(4.9)	(4.9)	(4.9)
Amort of Excess Deferred Taxes	0.0	0.0	0.0	0.0	0.0
Total Federal Income Tax	228.8	255.5	304.8	293.2	263.1
Total FIT and CCFT	285.5	316.5	376.3	363.8	325.6

California American Water
Coronado

PLANT IN SERVICE

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Plant in Service - BOY	23,004.7	23,255.0	23,255.0	23,186.8	23,255.0
<u>Additions</u>					
Gross Additions	898.5	1,343.1	1,343.1	1,378.1	1,343.1
Retirements of Plant	(79.1)	(80.9)	(80.9)	(80.9)	(80.9)
Net Additions	819.4	1,262.2	1,262.2	1,297.2	1,262.2
CWIP - BOY	0.0	140.0	140.0	140.0	140.0
CWIP - EOY	0.0	860.0	860.0	860.0	860.0
Net Change - CWIP	0.0	720.0	720.0	720.0	720.0
Plant in Service - EOY	23,824.1	24,517.2	24,517.2	24,484.0	24,517.2
WEIGHTING FACTOR	48.23%	48.23%	48.23%	48.23%	48.23%
WTD. AVG. PLANT IN SERVICE	23,399.9	24,351.0	24,351.0	24,299.7	24,351.0

California American Water
Coronado

PLANT IN SERVICE

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Plant in Service - BOY	23,824.1	24,517.2	24,517.2	24,484.0	24,517.2
<u>Additions</u>					
Gross Additions	958.4	2,809.3	2,809.3	3,067.6	2,809.3
Retirements of Plant	(79.1)	(80.9)	(80.9)	(80.9)	(80.9)
Net Additions	879.3	2,728.4	2,728.4	2,986.7	2,728.4
CWIP - BOY	0.0	860.0	860.0	860.0	860.0
CWIP - EOY	0.0	0.0	0.0	0.0	0.0
Net Change in CWIP	0.0	(860.0)	-860.0	0.0	-860.0
Plant in Service - EOY	24,703.4	27,245.6	27,245.6	27,470.7	27,245.6
WEIGHTING FACTOR	48.23%	48.23%	48.23%	48.23%	48.23%
WTD. AVG. PLANT IN SERVICE	24,248.2	26,278.3	26,278.3	26,369.7	26,278.3

California American Water
Coronado

DEPRECIATION RESERVE & EXPENSE

2008

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
DEPRECIATION RESERVE - B.O.Y.	9,816.0	10,078.5	10,078.5	9,897.0	10,078.5
ACCRUALS					
Salvage and Cost of Removal	0.6	0.6	0.6	0.6	0.6
Contributions	64.5	64.5	64.5	64.5	64.5
Adjustments	18.7	19.1	19.1	18.7	19.1
Depreciation Expense	324.2	548.7	548.7	541.6	548.7
TOTAL ACCRUALS	<u>408.0</u>	<u>632.9</u>	<u>632.9</u>	<u>625.4</u>	<u>632.9</u>
RETIREMENTS	<u>(79.1)</u>	<u>(80.9)</u>	<u>(80.9)</u>	<u>(80.9)</u>	<u>(80.9)</u>
DEPRECIATION RESERVE - E.O.Y.	10,144.9	10,630.5	10,630.5	10,441.5	10,630.5
WEIGHTING FACTOR	51.13%	51.13%	51.13%	51.13%	51.13%
WTD. AVG. DEPRECIATION RESERVE	9,984.2	10,360.7	10,360.7	10,175.4	10,360.7

California American Water
Coronado

DEPRECIATION RESERVE & EXPENSE

2009

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
DEPRECIATION RESERVE - B.O.Y.	10,144.9	10,630.5	10,630.5	10,441.5	10,630.5
ACCRUALS					
Salvage and cost of Removal	0.6	0.6	0.6	6.0	0.6
Contributions	69.4	69.4	69.4	69.4	69.4
Adjustments	20.1	20.6	20.6	20.1	20.6
Depreciation Expense	119.8	587.0	587.0	580.5	587.0
TOTAL ACCRUALS	209.9	677.6	677.6	676.0	677.6
RETIREMENTS	(79.1)	(80.9)	(80.9)	(80.9)	(80.9)
DEPRECIATION RESERVE - E.O.Y.	10,275.7	11,227.1	11,227.1	11,036.6	11,227.2
WEIGHTING FACTOR	51.13%	51.13%	51.13%	51.13%	51.13%
WTD. AVG. DEPRECIATION RESERVE	10,211.8	10,935.5	10,935.5	10,745.8	10,935.6

CALIFORNIA-AMERICAN WATER
Coronado

WEIGHTED AVERAGE DEPRECIATED RATE BASE

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
WTD AVG PLANT IN SERVICE	23,399.9	24,351.0	24,351.0	24,299.7	24,351.0
MATERIALS & SUPPLIES	69.8	69.4	69.4	69.8	69.4
WORKING CASH, OPERATIONAL	915.3	915.3	915.3	915.3	915.3
WORKING CASH, LEAD-LAG	512.3	537.7	537.7	512.3	537.7
WTD AVG DEPR RESERVE	(9,984.2)	(10,360.7)	(10,360.7)	(10,175.4)	(10,360.7)
ADVANCES	(163.4)	(163.4)	(163.4)	(163.4)	(163.4)
CONTRIBUTIONS	(2,663.6)	(2,663.6)	(2,663.6)	(2,663.6)	(2,663.6)
ACCUM. DEFERRED FIT	(1,079.7)	(1,081.6)	(1,081.6)	(1,081.6)	(1,081.6)
ACCUM. DEFERRED SIT	(299.2)	(299.7)	(299.7)	(299.7)	(299.7)
GENERAL OFFICE ALLOC.	909.6	909.6	909.6	909.6	909.6
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0.0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0.0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0.0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0.0
AVERAGE RATE BASE	11,616.8	12,214.0	12,214.0	12,323.0	12,214.0

CALIFORNIA-AMERICAN WATER
Coronado

WEIGHTED AVERAGE DEPRECIATED RATE BASE

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
WTD AVG PLANT IN SERVICE	24,248.2	26,278.3	26,278.3	26,369.7	26,278.3
MATERIALS & SUPPLIES	71.0	70.8	70.8	71.0	70.8
WORKING CASH, OPERATIONAL	893.2	893.2	893.2	893.2	893.2
WORKING CASH, LEAD-LAG	517.6	542.9	542.9	517.6	542.9
WTD AVG DEPR RESERVE	(10,211.8)	(10,935.5)	(10,935.5)	(10,745.8)	(10,935.6)
ADVANCES	(145.5)	(145.5)	(145.5)	(145.5)	(145.5)
CONTRIBUTIONS	(2,967.9)	(2,967.9)	(2,967.9)	(2,967.9)	(2,967.9)
ACCUM. DEFERRED FIT	(118.3)	(1,137.6)	(1,137.6)	(1,137.6)	(1,137.6)
ACCUM. DEFERRED SIT	(309.8)	(315.2)	(315.2)	(315.2)	(315.2)
GENERAL OFFICE ALLOC.	1,046.0	1,046.0	1,046.0	1,046.0	1,046.0
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0.0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0.0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0.0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0.0
AVERAGE RATE BASE	13,022.7	13,329.6	13,329.5	13,585.5	13,329.4

California American Water
 COMPARISON OF REVISED AND ORA RECOMMENDED
 RATE OF RETURN
 SETTLEMENT
 VILLAGE

		Cal-Am Revised			ORA Recommended			ADOPTED		
		Capital Structure	Cost Factor	Weighted Cost	Capital Structure	Cost Factor	Weighted Cost	Capital Structure	Cost Factor	Weighted Cost
<u>Test Year</u>	<u>2008</u>									
	Long-Term Debt	58.16%	6.20%	3.60%	58.16%	6.20%	3.60%	58.16%	6.20%	3.60%
	Common Equity	41.84%	11.50%	4.81%	41.84%	9.96%	4.17%	41.84%	10.15%	4.25%
	Total	100.00%		<u>8.41%</u>	100.00%		<u>7.77%</u>	100.00%		<u>7.85%</u>
<u>Escalation Year</u>	<u>2009</u>									
	Long-Term Debt	58.32%	6.25%	3.64%	58.32%	6.25%	3.64%	58.16%	6.25%	3.64%
	Common Equity	41.68%	11.50%	4.79%	41.68%	9.96%	4.15%	41.68%	10.15%	4.23%
	Total	100.00%		<u>8.43%</u>	100.00%		<u>7.79%</u>	99.84%		<u>7.87%</u>
<u>Attrition Year</u>	<u>2010</u>									
	Long-Term Debt	58.83%	6.29%	3.70%	58.83%	6.29%	3.70%	58.83%	6.29%	3.70%
	Common Equity	41.17%	11.50%	4.73%	41.17%	9.96%	4.10%	41.17%	10.15%	4.18%
	Total	100.00%		<u>8.43%</u>	100.00%		<u>7.80%</u>	100.00%		<u>7.88%</u>

California American Water
Village

SUMMARY OF EARNINGS

TEST YEAR 2008

(AT PRESENT RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
OPERATING REVENUES	20,697.5	21,258.9	21,258.9	20,697.5	21,258.9
ADD REVENUE FROM CONTRIBUTION	0.0	0.0	0.0	0.0	0.0
OPERATING EXPENSES					
OPERATION & MAINTENANCE	13,331.8	13,388.0	13,388.0	13,376.7	13,388.0
Acquisition Premium & RWE	499.2	499.2	499.2	499.2	499.2
ADMINISTRATIVE & GENERAL	1,035.6	1,063.5	1,116.2	1,156.1	1,116.2
PAYROLL	910.4	910.4	910.4	910.4	910.4
G. O. PRORATED EXP.	1,446.0	1,446.0	1,446.0	1,446.0	1,446.0
DEPRECIATION & AMORTIZATION	835.9	1,430.6	1,430.6	1,411.3	1,430.6
TAXES OTHER THAN INCOME	340.5	319.6	319.6	352.5	319.6
STATE CORP. FRANCHISE TAX	107.1	101.3	97.3	53.9	97.3
FEDERAL INCOME TAX	466.7	435.7	418.6	220.0	418.6
TOTAL OPERATING EXPENSES	18,973.2	19,594.3	19,625.9	19,426.1	19,625.9
NET OPERATING REVENUE	1,724.3	1,664.5	1,632.9	1,271.4	1,633.0
RATE BASE	23,668.5	23,190.7	23,190.7	25,588.8	23,190.7
RATE OF RETURN	7.29%	7.18%	7.04%	4.97%	7.04%

California American Water
Village

SUMMARY OF EARNINGS

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
OPERATING REVENUES	20,897.8	21,500.7	21,813.6	22,234.8	21,584.9
ADD REVENUE FROM CONTRIBUTION	0.0	0.0	0.0	0.0	0.0
OPERATING EXPENSES					
OPERATION & MAINTENANCE	13,332.3	13,388.6	13,389.4	13,381.5	13,388.8
Acquisition Premium & RWE	499.2	499.2	499.2	499.2	499.2
ADMINISTRATIVE & GENERAL	1,035.6	1,063.5	1,116.2	1,156.1	1,116.2
PAYROLL	910.4	910.4	910.4	910.4	910.4
G.O. PRORATED EXP.	1,446.0	1,446.0	1,446.0	1,446.0	1,446.0
DEPRECIATION & AMORTIZATION	835.9	1,430.6	1,430.6	1,411.3	1,430.6
TAXES OTHER THAN INCOME	340.5	319.6	319.6	352.5	319.6
STATE CORP. FRAN. TAX	122.2	119.6	139.2	169.7	121.9
FEDERAL INCOME TAX	536.6	520.1	612.3	756.4	532.5
TOTAL OPERATING EXPENSES	19,058.8	19,697.6	19,862.9	20,083.1	19,765.2
NET OPERATING REVENUE	1,839.0	1,803.0	1,950.6	2,151.7	1,819.7
RATE BASE	23,668.5	23,190.7	23,190.7	25,588.8	23,190.7
RATE OF RETURN	7.77%	7.77%	8.41%	8.41%	7.85%
PERCENTAGE INCREASE		1.14%	2.61%		1.53%

Village
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	260.0	260.0	260.0	260.0	260.0
Commercial	1,709.0	1,709.0	1,709.0	1,709.0	1,709.0
Industrial	3,765.0	3,765.0	3,765.0	3,765.0	3,765.0
Public Authority	2,908.9	2,908.9	2,908.9	2,908.9	2,908.9
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	1,265.7	1,265.7	1,265.7	1,265.7	1,265.7

California American Water
 Village
 AVERAGE CONSUMPTION (CCF) PER CUSTOMER PER YEAR
 2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
Residential	260.0	260.0	260.0	260.0	260.0
Commercial	1,709.0	1,709.0	1,709.0	1,709.0	1,709.0
Industrial	3,765.0	3,765.0	3,765.0	3,765.0	3,765.0
Public Authority	2,908.9	2,908.9	2,908.9	2,908.9	2,908.9
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	1,265.7	1,265.7	1,265.7	1,265.7	1,265.7

California American Water
 AVERAGE NUMBER OF CUSTOMERS
 Village
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>Metered Connections</u>					
Residential	20,162	20,162	20,162	20,162	20,162
Commercial	786	786	786	786	786
Industrial	173	173	173	173	173
Public Authority	176	176	176	176	176
Irrigation	0	0	0	0	0
Metered Construction	21	21	21	21	21
Total metered connection	21,318	21,318	21,318	21,318	21,318
<u>Fire Protection Connections</u>					
Private Fire Service	226	226	226	226	226
Fire Hydrants	0	0	0	0	0
Total flat rate connections	226	226	226	226	226
<u>TOTAL ACTIVE CONNECTIONS</u>					
Including Private Fire Protection	21,544	21,544	21,544	21,544	21,544
Excluding Private Fire Protection	21,318	21,318	21,318	21,318	21,318

California American Water
 AVERAGE NUMBER OF CUSTOMERS
 Village
 2009

ITEM	STAFF		UTILITY EXCEEDS BRANCH DIFFERENCE	UTILITY		ADOPTED
	ORIGINAL	REVISED		REVISED	ORIGINAL	
<u>Metered Connections</u>						
Residential	20,365	20,365	0	20,365	20,365	20,365
Commercial	807	807	0	807	807	807
Industrial	173	173	0	173	173	173
Public Authority	176	176	0	176	176	176
Irrigation	0	0	0	0	0	0
Metered Construction	21	21	0	21	21	21
Total metered connections	21,542	21,542		21,542	21,542	21,542
<u>Fire Protection Connections</u>						
Private Fire Service	228	228	0	228	228	228
Fire Hydrants	0	0	0	0	0	0
Total flat rate connections	228	228	0	228	228	228
<u>TOTAL ACTIVE CONNECTIONS</u>						
Including Private Fire Protection	21,770	21,770	0	21,770	21,770	21,770
Excluding Private Fire Protection	21,542	21,542	0	21,542	21,542	21,542

California American Water
Village

TOTAL SALES AND SUPPLY

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>METERED SALES (KCCF)</u>					
Residential	5,242.5	5,242.5	5,242.5	5,242.5	5,242.5
Commercial	1,343.3	1,343.3	1,343.3	1,343.3	1,343.3
Industrial	651.3	651.3	651.3	651.3	651.3
Public Authority	512.0	512.0	512.0	512.0	512.0
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	26.6	26.6	26.6	26.6	26.6
TOTAL METERED SALES	7,775.7	7,775.7	7,775.7	7,775.7	7,775.7
<u>WATER LOSS</u>					
Used in Operations	0.0	0.0	0.0	0.0	0.0
Unacc For Water Percentage	5.79%	5.79%	5.79%	5.79%	5.79%
Unaccounted	477.9	477.9	477.9	450.2	477.9
TOTAL DELIVERED	8,253.6	8,253.6	8,253.6	8,225.9	8,253.6
EQUIVALENT ACRE FEET (AF)	18,948.0	18,948.0	18,948.0	18,884.4	18,948.0
<u>PRODUCTION (AF)</u>					
Purchased Water - Calleguas Municipal	8,253.6	8,253.6	8,253.6	8,225.9	8,253.6
Total Production	8,253.6	8,253.6	8,253.6	8,225.9	8,253.6

California American Water
Village

TOTAL SALES AND SUPPLY

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
<u>METERED SALES (KCCF)</u>					
Residential	5,295.3	5,295.3	5,295.3	5,295.3	5,295.3
Commercial	1,379.2	1,379.2	1,379.2	1,379.2	1,379.2
Industrial	651.3	651.3	651.3	651.3	651.3
Public Authority	512.0	512.0	512.0	512.0	512.0
Irrigation	0.0	0.0	0.0	0.0	0.0
Other	26.6	26.6	26.6	26.6	26.6
TOTAL METERED SALES	7,864.4	7,864.4	7,864.4	7,864.4	7,864.4
<u>WATER LOSS</u>					
Used in Operations	0.0	0.0	0.0	0.0	0.0
Unacc For Water Percentage	5.79%	5.79%	5.79%	5.79%	5.79%
Unaccounted	483.3	483.3	483.3	455.3	483.3
TOTAL DELIVERED	8,347.7	8,347.7	8,347.7	8,319.7	8,347.7
EQUIVALENT ACRE FEET (AF)	19,164.0	19,164.0	19,164.0	19,099.9	19,164.0
<u>PRODUCTION (AF)</u>					
Purchased Water - Calleguas Municipal	8,347.7	8,347.7	8,347.7	8,319.7	8,347.7
Total Production	8,347.7	8,347.7	8,347.7	8,319.7	8,347.7

TABLE E-1
 California American Water
 Village
 OPERATING REVENUES
 2008
 (AT 2008 PRESENT RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
<u>METERED REVENUES</u>					
Residential	13,949.2	14,327.9	14,327.9	13,949.2	14,327.9
Commercial	3,450.3	3,547.2	3,547.2	3,450.3	3,547.2
Industrial	1,607.2	1,654.0	1,654.0	1,607.2	1,654.0
Public Authority	1,292.7	1,329.5	1,329.5	1,292.7	1,329.5
Irrigation	0.0	0.0	0.0	0.0	0.0
TOTAL METERED	20,299.4	20,858.6	20,858.6	20,299.4	20,858.6
<u>OTHER REVENUES</u>					
Private Fire Service	135.3	135.7	135.7	135.3	135.7
Metered Construction	258.2	260.0	260.0	258.2	260.0
Misc. Service	1.4	1.4	1.4	1.4	1.4
Method 5 Amortization	3.1	3.1	3.1	3.1	3.1
TOTAL OTHER	398.1	400.3	400.3	398.1	400.3
TOTAL REVENUES	20,697.5	21,258.9	21,258.9	20,697.5	21,258.9

TABLE E-2

California American Water
Village

OPERATING REVENUES
STANDARD RATE DESIGN
2008

(AT PROPOSED RATES)

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
<u>METERED REVENUES</u>					
Residential	14,084.5	14,490.9	14,726.7	15,012.2	14,572.3
Commercial	3,487.0	3,587.6	3,628.5	3,698.8	3,590.4
Industrial	1,625.9	1,672.8	1,682.3	1,714.9	1,664.6
Public Authority	1,306.9	1,344.6	1,356.8	1,383.1	1,342.6
Irrigation	0.0	0.0	0.0	0.0	0.0
TOTAL METERED	20,504.3	21,095.9	21,394.3	21,809.0	21,169.9
<u>OTHER REVENUES</u>					
Private Fire Service	133.4	137.2	142.6	145.4	141.1
Metered Construction	255.6	263.0	272.1	277.4	269.3
Misc. Service	1.4	1.4	1.4	1.4	1.4
Method 5 Amortization	3.1	3.1	3.1	3.1	3.1
TOTAL OTHER	393.5	404.7	419.2	427.3	414.9
TOTAL REVENUES	20,897.8	21,500.7	21,813.6	22,234.8	21,584.8

TABLE F-1
 California American Water
 Village
 OPERATION & MAINTENANCE EXPENSES
 2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
AT PRESENT RATES					
Operating Revenues	20,697.5	21,258.9	21,258.9	20,697.5	21,258.9
Uncollectible Rate	0.2581%	0.2581%	0.2581%	0.2581%	0.2581%
Uncollectibles	53.4	54.9	54.9	53.4	54.9
Operation Expense					
Source of Supply Expense	0.0	0.0	0.0	0.0	0.0
Source of Supply - Miscellaneous	27.7	27.7	27.7	27.7	27.7
Purchased Water	12,646.2	12,690.2	12,690.2	12,646.2	12,690.2
Pumping Expense - Miscellaneous	1.1	2.2	2.2	3.9	2.2
Purchased Power	270.6	271.5	271.5	270.6	271.5
Water Treatment	0.0	0.0	0.0	0.0	0.0
Water Treatment - Miscellaneous	3.0	7.4	7.4	7.4	7.4
Chemicals	0.2	0.2	0.2	0.2	0.2
Storage Facilities Expense	0.0	0.0	0.0	0.0	0.0
Trans. & Dist. - Lines	0.0	0.0	0.0	0.0	0.0
Trans. & Dist. - Meters	0.0	0.0	0.0	0.0	0.0
Trans. & Dist. - Customer Installation	12.5	12.5	12.5	12.5	12.5
Trans. & Dist. - Misc.	54.3	54.3	54.3	57.1	54.3
Customer Accts. - Meter Reading	0.0	0.0	0.0	0.0	0.0
Customer Accts. - Collection & Misc.	5.6	5.6	5.6	5.7	5.6
Customer Accts. - Miscellaneous	53.8	53.8	53.8	62.3	53.8
Customer Accounts - Uncollectibles	53.4	53.4	53.4	53.4	53.4
Sales & Advertising	0.0	0.0	0.0	0.0	0.0
Merchandizing & Jobbing	0.0	0.0	0.0	0.0	0.0
Total Operation Expenses	13,128.4	13,178.8	13,178.8	13,146.9	13,178.8
Maintenance Expenses					
Source of Supply - Structures	0.0	0.0	0.0	0.0	0.0
Source of Supply - Collection	0.0	0.0	0.0	0.0	0.0
Source of Supply - Wells	0.0	0.0	0.0	0.0	0.0
Source of Supply - Misc	0.0	0.0	0.0	0.0	0.0
Pumping - Structures	0.0	0.0	0.0	0.0	0.0
Pumping - Power Production	0.0	0.0	0.0	0.0	0.0
Pumping - Pumping Equipment	0.0	0.0	0.0	0.0	0.0
Pumping - Other	0.0	0.0	0.0	0.0	0.0
Water Treatment - Structures	0.0	0.0	0.0	0.0	0.0
Water Treatment - Equipment	50.5	50.5	50.5	66.1	50.5
T & D Reservoirs & Tanks	71.6	71.6	71.6	71.6	71.6
T & D Mains	0.0	0.0	0.0	0.0	0.0
T & D Services	0.0	0.0	0.0	0.0	0.0
T & D Meters	0.0	0.0	0.0	0.0	0.0
T & D Hydrants	0.0	0.0	0.0	0.0	0.0
T & D Miscellaneous Plant	81.3	87.1	87.1	92.1	87.1
Total Maintenance Expense	203.4	209.2	209.2	229.8	209.2
Total O & M Expenses (incl. Uncoll.)	13,331.8	13,388.0	13,388.0	13,376.7	13,388.0
AT PROPOSED RATES					
Operating Revenues	20,897.8	21,500.7	21,813.6	22,234.8	21,584.8
Uncollectible Rate	0.2581%	0.2581%	0.2581%	0.2581%	0.2581%
Uncollectibles	53.9	55.5	56.3	58.2	55.7
Total O & M Expenses (incl. Uncoll.)	13,332.3	13,388.6	13,389.4	13,381.5	13,388.8

TABLE G-1

California American Water
Village

ADMINISTRATIVE & GENERAL EXPENSES

2008

ITEM	STAFF		UTILITY EXCEEDS BRANCH DIFFERENCE	UTILITY		ADOPTED
	ORIGINAL	REVISED		REVISED	ORIGINAL	
	(Thousands of \$)			(Thousands of \$)		
<u>AT PRESENT RATES</u>						
Operating Revenues less Uncoll.	20,644.1	21,204.0	0.0	21,204.0	20,644.1	21,204.0
Local Franchise Tax Rate	0.0000%	0.0000%	0.0	0.0000%	0.0000%	0.0000%
Local Franchise Tax	0.0	0.0	0.0	0.0	0.0	0.0
Office Supplies & Other Expense	13.2	13.2	0.0	13.2	13.3	13.2
Property Insurance	133.3	149.6	0.0	149.6	165.8	149.6
Worker's Comp., Injuries & Damages	44.9	47.2	0.0	47.2	49.6	47.2
Employee Pension & Benefits	287.3	287.3	19.2	306.5	306.5	306.5
Regulatory Expense	45.9	45.9	33.5	79.4	79.4	79.4
Outside Services	16.3	16.3	0.0	16.3	16.4	16.3
Miscellaneous General Expenses	215.7	225.0	0.0	225.0	244.2	225.0
Other Maintenance of General Plant	3.6	3.6	0.0	3.6	3.6	3.6
Rents	275.4	275.4	0.0	275.4	277.3	275.4
Total A & G Expenses	1,035.6	1,063.5	52.7	1,116.2	1,156.1	1,116.2
(Incl. local Franchise Taxes)	1,035.6	1,063.5	52.7	1,116.2	1,156.1	1,116.2
PAYROLL	910.4	910.4	0.0	910.4	910.4	910.4
<u>AT PROPOSED RATES</u>						
Operating Revenues less Uncoll.	20,843.9	21,445.2	312.1	21,757.3	22,176.6	21,504.0
Local Franchise Tax Rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Local Franchise Tax	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL A&G INCLUDING PENSION	1,946.0	1,973.9	52.7	2,026.6	2,066.5	2,026.6

California American Water
Village
TAXES OTHER THAN INCOME
2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Ad Valorem taxes	276.5	255.6	255.6	288.5	255.6
Net Payroll taxes	64.0	64.0	64.0	64.0	64.0
Taxes other than Income (present rates)	340.5	319.6	319.6	352.5	319.6
Taxes other than Income (proposed rates)	340.5	319.6	319.6	352.5	319.6

California American Water
Village

TAXES BASED ON INCOME

2008

(PRESENT RATES)

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	20,697.5	21,258.9	21,258.9	20,697.5	21,258.9
Revenues from Contributions	0.0	0.0	0.0	0.0	0.0
Deductions:					
O & M expenses	13,331.8	13,388.0	13,388.0	13,376.7	13,388.0
RWE Savings	(134.1)	(134.1)	(134.1)	(134.1)	(134.1)
A & G Expenses	1,035.6	1,063.5	1,116.2	1,156.1	1,116.2
G. O. Prorated Expenses	1,446.0	1,446.0	1,446.0	1,446.0	1,446.0
Payroll	910.4	910.4	910.4	910.4	910.4
Taxes not on Inc.	340.5	319.6	319.6	352.5	319.6
Interest	854.4	834.9	834.9	806.4	834.9
Acquisition Adjustment	633.3	633.3	633.3	633.3	633.3
Book Depreciation	835.9	1,430.6	1,430.6	1,411.3	1,430.6
Income before taxes	1,443.6	1,366.7	1,314.0	738.8	1,313.9
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	0.0	0.0	0.0	0.0	0.0
Taxable Income for CCFT	1,443.6	1,366.7	1,314.0	738.8	1,313.9
CCFT Rate	7.56%	7.56%	7.56%	7.56%	7.56%
CCFT	109.1	103.3	99.3	55.9	99.3
Less Deferred Taxes	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)
Total State Income Taxes	107.1	101.3	97.3	53.9	97.3
<u>Federal Income Tax</u>					
Federal Tax Deductions	(89.7)	(101.3)	(97.3)	(89.7)	(97.3)
American Jobs Act Ded.	0.0	0.0	0.0	0.0	0.0
Taxable income for FIT	1,353.9	1,265.4	1,216.7	649.1	1,216.6
FIT Rate	35.00%	35.00%	35.00%	35.00%	35.00%
FIT	473.9	442.9	425.8	227.2	425.8
Less:					
Investment Tax Credit	0.0	0.0	0.0	0.0	0.0
Amortization of Reg. Assets	0.0	0.0	0.0	0.0	0.0
Deferred Taxes - U.P.A.A.	(7.2)	(7.2)	(7.2)	(7.2)	(7.2)
Amort of Excess Deferred Taxes	0.0	0.0	0.0	0.0	0.0
Total Federal Income Tax	466.7	435.7	418.6	220.0	418.6
Total FIT and CCFT	583.0	537.0	515.9	273.9	515.9

California American Water
Village

TAXES BASED ON INCOME

2008

(PROPOSED RATES)

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Operating Revenues	20,897.8	21,500.7	21,813.6	22,234.8	21,584.8
Revenues from Contributions	0.0	0.0	0.0	0.0	0.0
Deductions:					
O & M expenses	13,332.3	13,388.6	13,389.4	13,381.5	13,388.8
RWE Savings	(134.1)	(134.1)	(134.1)	(134.1)	(134.1)
A & G Expenses	1,035.6	1,063.5	1,116.2	1,156.1	1,116.2
G. O. Prorated Expenses	1,446.0	1,446.0	1,446.0	1,446.0	1,446.0
Payroll	910.4	910.4	910.4	910.4	910.4
Taxes not on Inc.	340.5	319.6	319.6	352.5	319.6
Interest	854.4	834.9	834.9	806.4	834.9
Acquisition Adjustment	633.3	633.3	633.3	633.3	633.3
Book Depreciation	835.9	1,430.6	1,430.6	1,411.3	1,430.6
Income before taxes	1,643.4	1,607.9	1,867.3	2,271.4	1,639.1
<u>California Corp. Franchise Tax</u>					
State Tax Depreciation	0.0	0.0	0.0	0.0	0.0
Taxable Income for CCFT	1,643.4	1,607.9	1,867.3	2,271.4	1,639.1
CCFT Rate	7.56%	7.56%	7.56%	7.56%	7.56%
CCFT	124.2	121.6	141.2	171.7	123.9
Less Deferred Taxes	(2.0)	(2.0)	(2.0)	(2.0)	(2.0)
Total State Income Taxes	122.2	119.6	139.2	169.7	121.9
<u>Federal Income Tax</u>					
Federal Tax Deductions	(89.7)	(101.3)	(97.3)	(89.7)	(97.3)
Taxable income for FIT	1,553.7	1,506.6	1,770.0	2,181.7	1,541.8
FIT Rate	35.00%	35.00%	35.00%	35.00%	35.00%
FIT	543.8	527.3	619.5	763.6	539.6
Less:					
Investment Tax Credit	0.0	0.0	0.0	0.0	0.0
Amortization of Reg. Assets	0.0	0.0	0.0	0.0	0.0
Deferred Taxes - U.P.A.A.	(7.2)	(7.2)	(7.2)	(7.2)	(7.2)
Amort of Excess Deferred Taxes	0.0	0.0	0.0	0.0	0.0
Total Federal Income Tax	536.6	520.1	612.3	756.4	532.4
Total FIT and CCFT	658.8	639.7	751.5	926.1	654.3

California American Water
Village

PLANT IN SERVICE

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Plant in Service - BOY	65,104.5	66,209.2	66,209.2	66,952.3	66,209.2
<u>Additions</u>					
Gross Additions	2,532.0	2,758.3	2,758.3	3,591.8	2,758.3
Retirements of Plant	<u>(46.3)</u>	<u>(49.2)</u>	<u>(49.2)</u>	<u>(49.2)</u>	(49.2)
Net Additions	2,485.7	2,709.1	2,709.1	3,542.6	2,709.1
CWIP - BOY	150.0	190.0	190.0	190.0	190.0
CWIP - EOY	<u>900.0</u>	<u>1,728.5</u>	<u>1,728.5</u>	<u>1,728.5</u>	1,728.5
Net Change - CWIP	750.0	1,538.5	1,538.5	1,538.5	1,538.5
Plant in Service - EOY	67,590.2	68,918.3	68,918.3	70,494.9	68,918.3
WEIGHTING FACTOR	41.76%	41.76%	41.76%	41.76%	41.76%
WTD. AVG. PLANT IN SERVICE	66,605.7	68,173.0	68,173.0	69,264.2	68,173.0

California American Water
Village

PLANT IN SERVICE

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
Plant in Service - BOY	67,590.2	68,918.3	68,918.3	70,494.9	68,918.3
<u>Additions</u>					
Gross Additions	3,993.0	6,139.2	6,139.2	6,439.5	6,139.2
Retirements of Plant	<u>(46.3)</u>	<u>(49.2)</u>	<u>(49.2)</u>	<u>(49.2)</u>	(49.2)
Net Additions	3,946.7	6,090.0	6,090.0	6,390.3	6,090.0
CWIP - BOY	900.0	1,728.5	1,728.5	1,728.5	1,728.5
CWIP - EOY	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0
Net Change in CWIP	(900.0)	(1,728.5)	(1,728.5)	0.0	(1,728.5)
Plant in Service - EOY	<u>71,536.9</u>	<u>75,008.3</u>	<u>75,008.3</u>	<u>76,885.2</u>	75,008.3
WEIGHTING FACTOR	41.76%	41.76%	41.76%	41.76%	41.76%
WTD. AVG. PLANT IN SERVICE	69,762.5	72,468.2	72,468.2	74,170.2	72,468.2

California American Water
Village

DEPRECIATION RESERVE & EXPENSE

2008

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
DEPRECIATION RESERVE - B.O.Y.	21,675.7	23,397.5	23,397.5	22,081.9	23,397.5
ACCRUALS					
Salvage and Cost of Removal	2.2	2.2	2.2	2.2	2.2
Contributions	472.8	472.8	472.8	472.8	472.8
Adjustments	66.1	69.9	69.9	66.1	69.9
Depreciation Expense	835.9	1,430.6	1,430.6	1,411.3	1,430.6
TOTAL ACCRUALS	1,377.0	1,975.5	1,975.5	1,952.4	1,975.5
RETIREMENTS	(49.2)	(49.2)	(49.2)	(49.2)	(49.2)
DEPRECIATION RESERVE - E.O.Y.	23,003.5	25,323.8	25,323.8	23,985.1	25,323.8
WEIGHTING FACTOR	47.45%	47.45%	47.45%	47.45%	47.45%
WTD. AVG. DEPRECIATION RESERVE	22,305.7	24,311.5	24,311.5	22,985.0	24,311.5

California American Water
Village

DEPRECIATION RESERVE & EXPENSE

2009

	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
DEPRECIATION RESERVE - B.O.Y.	23,003.5	25,323.8	25,323.8	23,985.1	25,323.8
ACCRUALS					
Salvage and cost of Removal	2.2	2.2	2.2	2.2	2.2
Contributions	483.6	483.6	483.6	483.6	483.6
Adjustments	70.7	70.7	70.7	70.7	70.7
Depreciation Expense	740.5	1,528.6	1,528.6	1,533.8	1,528.6
TOTAL ACCRUALS	1,297.0	2,085.1	2,085.1	2,090.3	2,085.1
RETIREMENTS	(49.2)	(49.2)	(49.2)	(49.2)	(49.2)
DEPRECIATION RESERVE - E.O.Y.	24,251.3	27,359.7	27,359.7	26,026.2	27,359.7
WEIGHTING FACTOR	47.45%	47.45%	47.45%	47.45%	47.45%
WTD. AVG. DEPRECIATION RESERVE	23,595.6	26,289.8	26,289.8	24,953.6	26,289.8

CALIFORNIA-AMERICAN WATER
Village

WEIGHTED AVERAGE DEPRECIATED RATE BASE

2008

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
WTD AVG PLANT IN SERVICE	66,605.7	68,173.0	68,173.0	69,264.2	68,173.0
MATERIALS & SUPPLIES	45.1	44.8	44.8	45.1	44.8
WORKING CASH, OPERATIONAL	345.8	345.9	345.9	345.8	345.9
WORKING CASH, LEAD-LAG	318.2	313.4	313.4	318.2	313.4
WTD AVG DEPR RESERVE	(22,305.7)	(24,311.5)	(24,311.5)	(22,985.0)	(24,311.5)
ADVANCES	(7,597.3)	(7,597.3)	(7,597.3)	(7,597.3)	(7,597.3)
CONTRIBUTIONS	(13,159.8)	(13,159.8)	(13,159.8)	(13,159.8)	(13,159.8)
ACCUM. DEFERRED FIT	(1,181.2)	(1,208.0)	(1,208.0)	(1,227.3)	(1,208.0)
ACCUM. DEFERRED SIT	(327.3)	(334.7)	(334.7)	(340.1)	(334.7)
GENERAL OFFICE ALLOC.	924.9	924.9	924.9	924.9	924.9
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0.0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0.0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0.0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0.0
AVERAGE RATE BASE	23,668.5	23,190.7	23,190.7	25,588.8	23,190.7

CALIFORNIA-AMERICAN WATER
Village

WEIGHTED AVERAGE DEPRECIATED RATE BASE

2009

ITEM	STAFF		UTILITY		ADOPTED
	ORIGINAL	REVISED	REVISED	ORIGINAL	
	(Thousands of \$)		(Thousands of \$)		
WTD AVG PLANT IN SERVICE	69,762.5	72,468.2	72,468.2	74,170.2	72,468.2
MATERIALS & SUPPLIES	45.9	45.9	45.9	45.9	45.9
WORKING CASH, OPERATIONAL	927.2	927.2	927.2	927.2	927.2
WORKING CASH, LEAD-LAG	320.0	313.7	313.7	320.0	313.7
WTD AVG DEPR RESERVE	(23,595.6)	(26,289.8)	(26,289.8)	(24,953.6)	(26,289.8)
ADVANCES	(7,866.9)	(7,866.9)	(7,866.9)	(7,866.9)	(7,866.9)
CONTRIBUTIONS	(13,424.5)	(13,424.5)	(13,424.5)	(13,424.5)	(13,424.5)
ACCUM. DEFERRED FIT	(1,299.5)	(1,361.0)	(1,361.0)	(1,406.4)	(1,361.0)
ACCUM. DEFERRED SIT	(360.1)	(377.1)	(377.1)	(389.7)	(377.1)
GENERAL OFFICE ALLOC.	1,063.6	1,063.6	1,063.6	1,063.6	1,063.6
ACRS & MACRS DEPRECIATION	0.0	0.0	0.0	0.0	0.0
UNAMORTIZED ITC	0.0	0.0	0.0	0.0	0.0
TAXES ON - ADVANCES	0.0	0.0	0.0	0.0	0.0
TAXES ON - CIAC	0.0	0.0	0.0	0.0	0.0
AVERAGE RATE BASE	25,572.6	25,499.3	25,499.3	28,485.8	25,499.3

(END OF ATTACHMENT B)