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# **EXHIBIT C-1, C-2, C-3**

**EXHIBIT C-1**  
**PG&E's Summary of Earnings**

PACIFIC GAS AND ELECTRIC COMPANY  
 ALL OPERATING DEPARTMENTS  
 REVENUES, EXPENSES, RATE BASES AND RATES OF RETURN  
 YEAR 2009 RECORDED  
 ADJUSTED FOR RATEMAKING  
 (000\$)

| Line<br>No. |   | Electric<br>Operations | Gas<br>Operations | Total Utility<br>Operations |
|-------------|---|------------------------|-------------------|-----------------------------|
| 1           | Operating Revenue                         | 10,095,743             | 3,273,991         | 13,369,734                  |
| 2           | Operation Expenses                        | 6,117,502              | 2,192,173         | 8,309,675                   |
| 3           | Maintenance Expenses                      | 611,429                | 168,158           | 779,586                     |
| 4           | Depreciation Expense                      | 917,938                | 317,514           | 1,235,452                   |
| 5           | Amortization & Depletion of Utility Plant | 123,406                | 29,663            | 153,069                     |
| 6           | Regulatory Debits amd Credits             | 195,773                | 0                 | 195,773                     |
| 7           | Taxes Other Than Income Taxes             | 277,589                | 80,047            | 357,636                     |
| 8           | Income Taxes                              | 472,953                | 130,386           | 603,339                     |
| 9           | Gains from Disposition of Utilty Plant    | (448)                  | 0                 | (448)                       |
| 10          | Subtotal                                  | 8,716,142              | 2,917,941         | 11,634,082                  |
| 11          | Operating Income                          | 1,379,601              | 356,051           | 1,735,652                   |
| 12          | Weighted Average Rate Base                | 15,694,208             | 4,316,216         | 20,010,424                  |
| 13          | Rate of Return                            | 8.79%                  | 8.25%             | 8.67%                       |

**EXHIBIT C-2**  
**SDG&E's Summary of Earnings**

**SAN DIEGO GAS & ELECTRIC COMPANY  
SUMMARY OF EARNINGS  
THREE MONTHS ENDED MARCH 31, 2011  
(DOLLARS IN MILLIONS)**

| <u>Line No.</u> | <u>Item</u>                | <u>Amount</u>      |
|-----------------|----------------------------|--------------------|
| 1               | Operating Revenue          | \$941              |
| 2               | Operating Expenses         | <u>848</u>         |
| 3               | Net Operating Income       | <u><u>\$93</u></u> |
| 4               | Weighted Average Rate Base | \$4,732            |
| 5               | Rate of Return*            | 8.40%              |

\*Authorized Cost of Capital

**EXHIBIT C-3**  
**SCE's Summary of Earnings**

Southern California Edison  
 Summary of Earnings  
 2009 - 2011 GRC-Related Adopted Revenue Requirement <sup>1/</sup>  
 Thousands of Dollars

| Line No. | Item                         | 2009       | 2010       |           | 2011       |           | Remove SONGS 2&3 Refueling & Maintenance Outage | OOOR Adjustment | 2011      |
|----------|------------------------------|------------|------------|-----------|------------|-----------|---|-----------------|-----------|
|          |                              | Rev. Req.  | Multiplier | Rev. Req. | Multiplier | Rev. Req. | Rev. Req.                                       | Rev. Req.       | Rev. Req. |
| 1.       | <b>Base Revenues</b>         | 4,829,742  | 1.0425     | 5,035,006 | 1.0435     | 5,254,029 | (51,303)  | (409)           | 5,202,317 |
| 2.       | <b>Expenses:</b>             |            |            |           |            |           |   |                 |           |
| 3.       | Operation & Maintenance      | 2,130,052  |            |           |            |           |   |                 |           |
| 4.       | Depreciation                 | 1,037,452  |            |           |            |           |   |                 |           |
| 5.       | Taxes                        | 723,783    |            |           |            |           |   |                 |           |
| 6.       | Revenue Credits              | (178,615)  |            |           |            |           |   |                 |           |
| 7.       | Total Expenses               | 3,712,672  |            |           |            |           |   |                 |           |
| 8.       | <b>Net Operating Revenue</b> | 1,117,070  |            |           |            |           |   |                 |           |
| 9.       | <b>Rate Base</b>             | 12,766,518 |            |           |            |           |   |                 |           |
| 10.      | <b>Rate of Return</b>        | 8.75%      |            |           |            |           |   |                 |           |

<sup>1/</sup> D.09-03-025

Includes one SONGS 2&3 refueling and maintenance outage for 2009 & 2010 and zero in 2011.