



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

FILED
09-02-11
04:59 PM

Application for Registration License

1 Application of

A1109003

Kingstone Telecommunications, Inc

A.

for Registration as an Interexchange Carrier
Telephone Corporation Pursuant to the
Provisions of Public Utilities Code Section 1013.

(Insert the full legal name of applicant in blank above;
see instruction 1)

Street address:
12611 Hiddencreek Way, Unit B
Cerritos, CA 90703

Telephone: (562)407-3731 Fax No.:(562)407-3731
E-Mail: joon@kingstonetelecom.com

1.A. List all fictitious business names under which
applicant has done business in the last five years:

None

2 Applicant is: (Check only one; see instruction 2.)	A corporation (attach good standing certificate) <input checked="" type="checkbox"/>	X
	A limited partnership (attach good standing certificate) <input type="checkbox"/> A limited partnership (attach good standing certificate) <input type="checkbox"/> A limited liability company (attach good standing certificate) <input type="checkbox"/> A general partnership <input type="checkbox"/> A sole proprietor <input type="checkbox"/> A trust <input type="checkbox"/> Other (describe) <input type="checkbox"/>	
<p>Attach name, street address, and telephone number of applicant's registered agent for service of process.</p> <p>Attach list of the names, titles, and street addresses of all officers and directors, general partners, trustees, members, or other persons authorized to conduct the business of applicant at a similar level.</p> <p>Attach resumes listing all employment for each officer and director.</p> <p>Attach list of all affiliated entities (see instruction 2)</p> <p>Please See Appendix A.</p>		
3 Legal domicile of applicant is: (Check only one; see instruction 3.)	California	<input checked="" type="checkbox"/>
	Other (identify):	<input type="checkbox"/>
4 Applicant will operate as: (Check only one; see instruction 4.)	Switchless reseller <input type="checkbox"/> Facilities-based carrier <input checked="" type="checkbox"/>	
5 Applicant will provide service: (Check only one; see instruction 5.)	Statewide	<input checked="" type="checkbox"/>
	In specific portions only (attach description and map)	<input type="checkbox"/>
6 Applicant <u>expects to</u> begin offering service in California on:	September 30, 2011	(date)
7 Applicant will provide: voice and data telecommunications only (Check only one; see instruction 6.)	True	<input checked="" type="checkbox"/>
	Not true	<input type="checkbox"/>

8 Neither applicant, any of its affiliates, officers, directors,	True	<input checked="" type="checkbox"/>
	Not true	<input type="checkbox"/>

partners, agents, or owners (directly or indirectly) of more than 10% of applicant, or anyone acting in a management capacity for applicant: (a) held one of these positions with a company that filed for bankruptcy; (b) been personally found liable, or held one of these positions with a company that has been found liable, for fraud, dishonesty, failure to disclose, or misrepresentations to consumers or others; (c) been convicted of a felony; (d) been (to his/her knowledge) the subject of a criminal referral by judge or public agency; (e) had a telecommunications license or operating authority denied, suspended, revoked, or limited in any jurisdiction; (f) personally entered into a settlement, or held one of these positions with a company that has entered into settlement of criminal or civil claims involving violations of sections 17000 et seq., 17200 et seq., or 17500 et seq. of the California Business & Professions Code, or of any other statute, regulation, or decisional law relating to fraud, dishonesty, failure to disclose, or misrepresentations to consumers or others; (g) been found to have violated any statute, law, or rule pertaining to public utilities or other regulated industries; or (h) entered into any settlement agreements or made any voluntary payments or agreed to any other type of monetary forfeitures in resolution of any action by any regulatory body, agency, or attorney general. (Check only one; see instruction 2.)

If your answer to this question is anything other than an unqualified 'True', please attach documentation and describe any such bankruptcies, findings, judgments, convictions, referrals, denials, suspensions, revocations, limitations, settlements, voluntary payments or any other type of monetary forfeitures.

9 To the best of applicant's knowledge,	True	<input checked="" type="checkbox"/>
	Not true	<input type="checkbox"/>

neither applicant, any affiliate, officer, director, partner, nor owner of more than 10% of applicant, or any person acting in such capacity whether or not formally appointed, is being or has been investigated by the Federal Communications Commission or any law enforcement or regulatory agency for failure to comply with any law, rule or order. (Check only one; see instruction 2.)

If your answer to this question is anything other than an unqualified 'True,' please attach documentation and describe all such investigations, whether pending, settled voluntarily or resolved in another manner.

10 Applicant will obtain a continuous bond, issued	True (attach documentation)	<input checked="" type="checkbox"/>
	Not true	<input type="checkbox"/>

by a corporate surety company authorized to transact surety business in California, in the amount of \$25,000 that will be in effect during all periods of operation, and lists the California Public Utilities Commission as the obligee. Applicant will submit an Information-Only advice letter to the Director of the Communications Division containing a copy of the Applicant's executed bond within five business days after the effective date of the issuance of a registration license. (Check only one; see instruction 8.)

A copy of the \$25,000 surety bond is submitted as Attachment 4 to this Application for registration.

11 Applicant has a minimum of (a) \$25,000 in	True (attach documentation) Not true	<input checked="" type="checkbox"/> <input type="checkbox"/>
<p>the case of a switchless reseller OR (b) \$100,000 in the case of a facilities based applicant, in each case reasonably liquid and available to meet the firm's first-year expenses, including deposits required by local exchange carriers or interexchange carriers or (c) has profitable interstate operations to generate the required cash flow. (Check only one; see instruction 9.)</p> <p>A copy of Kingstone's most recent bank account balance is being submitted separately under seal as Confidential Attachment 2.</p>		
12 Applicant has the required expertise to	True Not true	<input checked="" type="checkbox"/> <input type="checkbox"/>
operate as an interexchange carrier of the type indicated in the application.		
13 Applicant is eligible for an exemption from	True Not true	<input checked="" type="checkbox"/> <input type="checkbox"/>
tariffing requirements as set out in Commission Decision 98-08-031 and seeks such an exemption. (Check only one; see instruction 8.)		

APPENDIX A FOR KINGSTONE TELECOMMUNICATIONS, INC.

Applicant's Good Standing Certificate (Question 2):

Applicant's Certificate of Good Standing is provided as Attachment 1.

Applicant's registered agent for service of process (Question 2):

Alex Ahn
1662 Serrine Dr
Santa Ana, CA 92705

Applicant's officers and directors (Question 2):

Jesse M Ahn (President)
12611 Hiddencreek Way, Unit B
Cerritos, CA 90703

Hongjoon Ahn (Vice President)
12611 Hiddencreek Way, Unit B
Cerritos, CA 90703

Applicant's affiliated entities (Question 2):

Applicant's affiliated entities are as follows:

Jesse Ahn is the president and majority shareholder of Krossland Communications. Krossland distributes pre-paid calling cards for other entities; it does not provide pre-paid calling card services itself. Mr. Ahn is also the majority shareholder of Nadree America, a cosmetics company. Neither of these entities is a regulated telecommunications carrier.

Proponent's Environmental Assessment (Question 4):

Applicant's initial facilities will be limited to switching equipment installed in existing buildings, therefore it can be seen with certainty that granting this application will not have a significant effect on the environment. If Applicant's business plans should change subsequently so that it needed to install facilities requiring Commission review and approval under the California Environmental Quality Act (14 Cal. Code Regs. §15000 *et seq*), Applicant will file an application for facilities based authority.

Surety Bond (Question 10):

Kingstone Telecommunications, Inc. (“Kingstone”) has obtained a surety bond in the amount of \$25,000. Pursuant to D.10-09-017, the bond will be submitted via an information only advice letter within five days after the effective date of the registration license issued to Kingstone.

Financial Qualifications(Question 11):

Kingstone is a newly formed company and does not have an audited financial statement yet. In lieu of a financial statement, Kingstone is providing a copy of its account balance amount available through the end of August, 2011 as Confidential Attachment 2. If a copy of the formal bank statement is required, Kingstone will submit it once the final statement is available. Applicant is requesting confidential treatment for its financial statement pursuant to California Public Utilities Code § 583 and California Public Utilities Commission General Order 66-C.

Qualifications of Applicant’s officers (Question 12):

Applicant has the requisite technical expertise to operate as an NDIEC. Applicant is providing as Attachment 3, the resume of Mr. Joon Ahn, who will serve as the technical manager for Kingstone. Mr. Joon has more than a decade of experience in the telecommunications industry.

In addition, Mr. Jesse Ahn, will serve as President of Kingstone. Jesse Ahn has 15 years of executive management experience.

Tariff (Question 13)

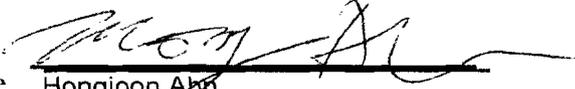
Applicant is eligible for exemption from tariffing requirements, but it reserves the right to file a tariff prior to commencing operations in California.

Filing Fee

A credit card authorization form for the \$250 filing fee was submitted to the Commission previously and is on file with the Docket Office.

I hereby declare under penalty of perjury under the laws of the State of California that the forgoing information, and all attachments, are true, correct, and complete to the best of my knowledge and belief after due inquiry, and that I am authorized to make this application on behalf of the applicant named above.

Signed:


Name Hongjoon Ahn
Title Vice President
Dated 8/31/11

Street Address 12611 Hiddencreek Way Unit B
Cerritos, CA 90703

Telephone 562-407-3731
Fax 562-407-3788
E-mail

Principal Place of Business (if different from address on page 1).

Street Address
City
State
Zip
Phone No.

State of California Secretary of State

CERTIFICATE OF STATUS

ENTITY NAME:

KINGSTONE TELECOMMUNICATIONS, INC.

FILE NUMBER:	C3396154
FORMATION DATE:	07/11/2011
TYPE:	DOMESTIC CORPORATION
JURISDICTION:	CALIFORNIA
STATUS:	ACTIVE (GOOD STANDING)

I, DEBRA BOWEN, Secretary of State of the State of California, hereby certify:

The records of this office indicate the entity is authorized to exercise all of its powers, rights and privileges in the State of California.

No information is available from this office regarding the financial condition, business activities or practices of the entity.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of August 29, 2011.

DEBRA BOWEN
Secretary of State

Hongjoon Ahn

552 Sanderling Ct
Secaucus, NJ
H: 201-210-2579
C: 973-572-0477
E.MAIL: joonahn.ee@gmail.com

CAREER SKILLS/KNOWLEDGE

- Product management
- Strategic planning/ analysis
- New product research
- Product introduction
- Distributor consult and relation
- Variance analysis/reporting
- Carrier relationship
- Marketing/sales
- Revenue growth strategies
- Profit maximization
- Competitive strategies/pricing
- Technical service management
- Marketing material management

CAREER ACHIEVEMENTS

- Attributed to prepaid calling card gross margin maximization year 2000~2008 with sales 200% increase each year in Locus.
- Introduced major products that ultimately generated high gross revenue annually within profitable margin: Developed marketing strategy, analyzed pricing, and established distribution in Locus.
- Initiated and pushed through major changes: Increasing local access products and markets, upstaging the competition with competitive price that increase market share, and generating revenue with profitability in Locus.
- Developed pricing strategy and methodologies for prepaid calling card product in Locus.
- Established operation procedure and setup/Reporting/Sales/Carrier/Rate management in Allcom

CAREER EXPERIENCES

Locus Telecommunications, Inc., Englewood, NJ

Manager – Calling Card Rate Management: 6/03–08/05

Responsibilities executed:

- Managed and conduct product positioning and branding strategy.
- Supervised of entire product development procedures and marketing performance.
- Managed various periodical reports, performing variance analysis and managing profitability analysis.

Assistant Manager- Product Marketing: 1/01–6/03

Responsibilities executed:

- Oversee calling card and collateral material design, packaging and printing process, and plan and direct information management of calling cards and collateral materials.
- Ensure implementation of monitoring call traffic, rating, and billing systems.
- Evaluated product performance to help develop and update company goals and objectives.

Rate analyst - Sales & Marketing: 9/98–12/00

Responsibilities executed:

- Review products pricing strategy, supervise rate changes and analyze profitability.
- Direct data analysis such as call traffics and patterns, and manage market research by region and distributor such as end-user demographics, sales coverage, competitors, new targeting ethnics, etc.

Allcom Telelink, Inc., La Habra, CA

Vice President Sales/Marketing/Rate Management: 4/06–10/09

- Supervised of entire product development procedures, marketing performance, product positioning, branding strategy.
- Managed various periodical reports, performing variance analysis and managing profitability analysis.
- Administer implementation and enhancement of reporting systems.
- Distributors consult.
- Increase sales net up to 5 million/per month.

Millennium Telecard, LLC., Clifton, NJ

Sales/Operations: 1/10~Current

- Introduce/Open West-coast market to MTC (CA,WA,OR,AZ,IL,NV) and established strong West coast distribution channel.
- Introduce new switch system implant /oversee switch system process.

EDUCATION

Rochester Institute of Technology 1991~1995
Major: Biology Minor: Mathematics
Language: Korean and English

REFERENCES PROVIDED UPON REQUEST

Date Opened: 08/17/11 Term: 12 Month(s) Tax ID: 45-2863427 Number: _____

Certificate of Deposit

Account Number: 1105052

Amount of Deposit: Twenty five thousand & no/100 \$ 25,000.00

This Time Deposit is Issued to: _____ Issuer: _____

KINGSTONE TELECOMMUNICATIONS, INC.
PAYABLE TO THE CALIFORNIA PUBLIC
UTILITIES COMMISSION
12611 HIDDEN CREEK WAY, UNITS A&B
CERRITOS CA 90703

UNITI BANK
6301 BEACH BLVD STE 100
BUENA PARK, CA 90621-2273

Not Negotiable - Not Transferable - Additional terms are below.

By 

12 MONTH CD



Additional Terms and Disclosures

This form contains the terms for your time deposit. It is also the Truth-in-Savings disclosure for those depositors entitled to one. There are additional terms and disclosures on page two of this form, some of which explain or expand on those below. You should keep one copy of this form.

Maturity Date: This account matures 08/17/12 (See below for renewal information.)

Rate Information: The interest rate for this account is .95% with an annual percentage yield of .95%. This rate will be paid until the maturity date specified above. Interest begins to accrue on the business day you deposit any noncash item (for example, a check). Interest will be compounded Simple. Interest will be credited And Added Back to the CD At Maturity.

- The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.
- If you close your account before interest is credited, you will not receive the accrued interest.

The NUMBER OF ENDORSEMENTS needed for withdrawal or any other purpose is: 1

Minimum Balance Requirement: You must make a minimum deposit to open this account of \$ 1,000.00

You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

Withdrawals of Interest: Interest accrued credited during a term can be withdrawn: _____

Early Withdrawal Penalty: If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to: 1 month interest on the amount withdrawn.

Renewal Policy:

- Single Maturity: If checked, this account will not automatically renew. Interest will will not accrue after maturity.
- Automatic Renewal: If checked, this account will automatically renew on the maturity date. (see page two for terms) Interest will will not accrue after final maturity.

ACCOUNT OWNERSHIP: You have requested and intend the type of account marked below.
 Individual Joint Account
 Joint - Husband and Wife (with right of survivorship)
 Community Property - Husband and Wife
 Tenancy in Common
 Trust: Separate Agreement Dated _____
 Corporation

Totten Trust or Pay on Death Designation as defined in this agreement (Beneficiaries' names and addresses)

BACKUP WITHHOLDING CERTIFICATIONS

TIN: 45-2863427

- Taxpayer I.D. Number - The Taxpayer Identification Number shown above (TIN) is my correct taxpayer identification number.
- Backup Withholding - I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

Exempt Recipients - I am an exempt recipient under the Internal Revenue Service Regulations.

A provision for my signature, certifying under penalty of perjury the statements checked in this section and that I am a U.S. person (including a U.S. resident alien), is contained on the first copy of this certificate.

ENDORSEMENTS - SIGN ONLY WHEN YOU REQUEST WITHDRAWAL

X _____
X _____
X _____



DEFINITIONS: "We," "our," and "us" mean the issuer of this account and "you" and "your" mean the depositor(s). "Account" means the original certificate of deposit as well as the deposit it evidences.

TRANSFER: "Transfer" means any change in ownership, withdrawal rights, or survivorship rights, including (but not limited to) any pledge or assignment of this account as collateral. You cannot transfer this account without our written consent.

PRIMARY AGREEMENT: You agree to keep your funds with us in this account until the maturity date. (An automatically renewable account matures at regular intervals.) You may not transfer this account without first obtaining our written consent. You must present this certificate when you request a withdrawal or a transfer.

This account is void if the deposit is made by any method requiring collection (such as a check) and the deposit is not immediately collected in full. If the deposit is made or payable in a foreign currency, the amount of the deposit will be adjusted to reflect final exchange into U.S. dollars.

We may change any term of this agreement. Rules governing changes in interest rates have been provided. For other changes we will give you reasonable notice in writing or by any other method permitted by law.

If any notice is necessary, you all agree that the notice will be sufficient if we mail it to the address listed on page one of this form. You must notify us of any change.

WITHDRAWALS AND TRANSFERS: Only those of you who sign the permanent signature card may withdraw funds from this account. (In appropriate cases, a court appointed representative, a beneficiary of a trust or pay-on-death account whose right of withdrawal has matured, or a newly appointed and authorized representative of a legal entity may also withdraw from this account.) The specific number of you who must agree to any withdrawal is written on page one in the section bearing the title ". . . Number of Endorsements . . ." This means, for example, that if two of you sign the signature card but only one endorsement is necessary for withdrawal then either of you may request withdrawal of the entire account at any time.

These same rules apply to define the names and the number of you who can request our consent to a transfer.

PLEDGES: Any pledge of this account (to which we have agreed), must first be satisfied before the rights of any joint account survivor, pay-on-death beneficiary or trust account beneficiary become effective. For example, if one joint tenant pledges the account for payment of a debt and then dies, the surviving joint tenant's rights in this account are subject first to the payment of the debt.

OWNERSHIP OF ACCOUNT AND BENEFICIARY DESIGNATION: You intend these rules to apply to this account depending on the form of ownership and beneficiary designation, if any, specified on page 1. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, except as they determine to whom we pay the account funds.

Individual Account - This account is issued to one person who does not intend (merely by opening this account) to create any survivorship rights in any other person. **Joint Account** - This account is owned by the named parties. Upon the death of any of them, ownership passes to the survivor(s). **Joint Account - of Husband and Wife With Right of Survivorship** - This account is owned by the named parties, who are husband and wife, and is presumed to be their community property. Upon the death of either of them, ownership passes to the survivor. **Community Property Account of Husband and Wife** - This account is the community property of the named parties who are husband and wife. The ownership during lifetime and after the death of a spouse is determined by the law applicable to community property generally and may be affected by a will. **Tenancy in Common Account** - This account is owned by the named parties as tenants in common. Upon the death of any party, the ownership interest of that party passes to the named pay-on-death payee(s) of that party, or, if none, to the estate of that party. **P.O.D. Account with Single Party** - This account is owned by the named party. Upon the death of that party, ownership passes to the named pay-on-death payee(s).

P.O.D. Account With Multiple Parties - This account is owned by the named parties. Upon the death of any of them, ownership passes to the survivor(s). Upon the death of all of them, ownership passes to the named pay-on-death payee(s). Whether the P.O.D. Account is with single party or multiple parties, if ownership passes to more than one beneficiary, any such beneficiary may withdraw all or any part of the account balance. **Totten Trust Account** - (subject to this form) - If two or more of you create this account, you own the account jointly with survivorship. Beneficiaries acquire the right to withdraw only if (1) all persons creating the account die, and (2) the beneficiary is then living. If two or more beneficiaries are named and survive the death of all persons creating the account, such beneficiaries will own this account in equal shares, without right of survivorship. The person(s) creating either of these account types reserves the right to: (1) change beneficiaries; (2) change account types; and (3) withdraw all or part of the deposit at any time.

Trust Account Subject to Separate Agreement - We will abide by the terms of any separate agreement which clearly pertains to this account and which you file with us. Any additional consistent terms stated on this form will also apply.

SET-OFF: You each agree that we may (without prior notice and when permitted by law) set off the funds in this account against any due and payable debt owed to us now or in the future, by any of you having the right of withdrawal, to the extent of such person's or legal entity's right to withdraw. The amount of the set-off may be further limited by applicable law. If the debt arises from a note, "any due and payable debt" includes the total amount of which we are entitled to demand payment under the terms of the note at the time we set off, including any balance the due date for which we properly accelerate under the note. This right of set-off does not apply to this account if: (a) it is an Individual Retirement Account or other tax-deferred retirement account, or (b) the debt is created by a consumer credit transaction under a credit card plan, or (c) the debtor's right of withdrawal arises only in a representative capacity. You agree to hold us harmless from any claim arising as a result of our exercise of our right of set-off.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

TRANSACTION LIMITATIONS: You cannot make additional deposits to this account during a term (other than credited interest). You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a ten day grace period after each renewal date during which withdrawals are permitted without penalty.)

In certain circumstances such as the death or incompetence of an owner of this account, law permits, or in some cases requires, the waiver of the early withdrawal penalty.

FOR ACCOUNTS THAT AUTOMATICALLY RENEW: Each renewal term will be the same as this original one, beginning on the maturity date (unless we notify you, in writing, before a maturity date, of a different term for renewal).

You must notify us in writing before, or within a ten day grace period after, the maturity date if you do not want this account to automatically renew.

Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

See your plan disclosure if this account is part of an IRA or Keogh.

This certificate of deposit in the amount of \$25,000 designating the California Public Utilities Commission (CPUC) as the beneficiary shall serve as an initial surety bond. The bond shall become effective on the 17 day of August, 2011, and shall automatically renew annually, and therefore shall be continuous. Each annual renewal period shall constitute a new bond term. Regardless of the number of years this bond may remain in force, the liability of the Surety shall not be cumulative, and the aggregate liability of the Surety for any and all claims, suits, or actions under this bond shall not exceed the great of either twenty five thousand dollars (\$25,000.00) or 10% of the Principal's intrastate revenues reported on the Commission's User Fee Statement during the preceding calendar year. The Surety may cancel this bond by giving thirty (30) days written notice of such cancellation to the CPUC and the Principal by certified mail, it being understood that the Surety shall not be relieved of liability that may have accrued under this bond prior to the date of cancellation. The Principal must secure a replacement performance bond before the expiration of canceled performance bond and provide written notice to the CPUC of proof of the replacement performance bond.

X

Joon Ahn
Vice President

8/17/11