

Attachment C

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Appendix A

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GOLDEN STATE WATER COMPANY  
REGION 2 - METROPOLITAN CSA A.06-02-023

SUMMARY of EARNINGS- TEST YEAR 2007  
(Dollars in Thousands)

	<u>AT PRESENT RATES</u>	<u>AT ADOPTED RATES</u>
	<u>2007</u>	<u>2007</u>
OPERATING REVENUES	94,518.6	101,176.2
OPERATION EXPENSES	-	-
Purchased Water	25,337.4	25,337.4
Purchased Power	2,337.0	2,337.0
Pump Taxes	3,894.4	3,894.4
TOTAL SUPPLY EXPENSES	31,568.9	31,568.9
REVENUE LESS SUPPLY EXPEN	62,949.8	69,607.3
	-	-
Chemicals	452.7	452.7
Allocated Common Cust. Acct. (G)	1,087.3	1,087.3
Allocated Common Cust. Acct. (H)	-	-
Allocated Common Cust. Acct. (I)	-	-
Postage	-	-
Uncollectibles	271.7	290.8
Operation Labor	3,065.8	3,065.8
Other Operation Expenses	2,183.9	2,183.9
TOTAL OPERATION EXPENSES	38,630.4	38,649.5
	-	-
Maintenance Labor	875.6	875.6
Other Maintenance Expenses	3,754.1	3,754.1
TOTAL MAINTENANCE EXPENSE	4,629.7	4,629.7
TOTAL O&M EXCLUDING A&G	43,260.1	43,279.2
	-	-
Office Supplies & Expenses	326.0	326.0
Property Insurance	-	-
Injuries and Damages	-	-
Pension and Benefits	57.9	57.9
Business Meals	2.7	2.7
Regulatory Expenses	224.5	224.5
Outside Services	121.9	121.9
Miscellaneous	6.4	6.4
Allocated General Office Expens	11,880.5	11,880.5
Allocated Region Office Expense	1,434.7	1,434.7
Allocated District Office Expense	1,518.0	1,518.0
Other Maintenance of General P	17.2	17.2
Rent	359.2	359.2
A&G Expenses Capitalized	-	-
A&G Labor	664.9	664.9
TOTAL ADMIN & GENERAL EXPE	16,613.8	16,613.8
	-	-
DEPRECIATION AND AMORTIZA*	8,444.9	8,444.9
	-	-
Property Taxes	2,673.9	2,673.9
Payroll Taxes	373.0	373.0
Local Taxes	1,107.7	1,185.7
TOTAL TAXES NOT ON INCOME	4,154.5	4,232.5
	-	-
TOTAL EXPENSE EXCLUDING IN	72,473.2	72,570.4
NET OPER REVENUE BEFORE IN	22,045.4	28,605.8
	-	-
State Income Tax	1,526.9	2,106.9
Federal Income Tax	4,771.6	7,067.7
TOTAL INCOME TAXES	6,298.5	9,174.6
TOTAL OPERATING EXPENSES	78,771.8	81,745.0
	-	-
NET OPERATING REVENUE	15,746.9	19,431.2
RATE BASE	220,808.2	220,808.2
RATE OF RETURN	7.13%	8.80%

GOLDEN STATE WATER COMPANY  
GENERAL OFFICE A.06-02-023

SUMMARY of EARNINGS- TEST YEAR 2007  
(Dollars in Thousands)

	<u>2007</u>
REVENUES (Other)	170.2
Common Customer Account	396.8
Postage	751.4
Operation Labor	2,069.7
COMM CUST ACCT EXPENSES	3,217.9
All Other Operating Expenses	241.6
Office Supplies & Expense	2,054.6
Property Insurance	360.2
Injuries and Damages	2,493.9
Pension and Benefits	13,286.0
Business Meals	82.5
Regulatory Expenses	35.8
Outside Services	5,698.0
Miscellaneous	2,009.4
Maintenance of General Plant	765.0
Rent	184.7
A&G Capitalized	(1,884.1)
A&G Labor	7,337.1
TOTAL ADMIN & GENERAL EXPENSES	32,664.7
DEPRECIATION & AMORTIZATION	1,695.9
Property Taxes	122.2
Payroll Taxes	761.6
TOTAL TAXES NOT ON INCOME	883.9
SAVINGS FROM CAPITAL PROJECTS	(31.4)
ADJUSTMENT FOR MISSED ALLOCATIONS	-
ADJUSTMENT FOR CAPITALIZED EXPENSES	-
TOTAL OPERATING EXP (Less REV)	35,042.9

**APPENDIX A**

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GOLDEN STATE WATER COMPANY  
REGION 2 - METROPOLITAN CSA A.06-02-023

**RATE BASE**

(Dollars in thousands)

	<u>2007</u>	<u>2008</u>
<b>RATE BASE</b>		
Utility Plant	333,581.3	367,246.1
Acquisition Adjustment	(8,321.1)	(8,321.1)
Total Utility Plant	325,260.3	358,925.0
Depreciation Reserve	(79,169.4)	(86,401.1)
Net Utility Plant	246,090.9	272,523.9
Material & Supplies	275.4	275.4
Advances for Construction	(8,213.0)	(8,086.1)
Contribution	(17,733.5)	(18,227.4)
Rate Base before Adjustment	220,419.9	246,485.8
ACRS & MACRS Depreciation	(18,329.5)	(20,179.3)
Investment Tax Credit	(438.2)	(406.7)
Unicap 86	2,014.3	2,217.6
Connections	695.8	732.5
Advances (Gross-Up)	0.0	0.0
Contributions (Gross-Up)	0.0	0.0
Deferred Revenues	(148.6)	(148.6)
Invest. in Other Water Companies	0.0	0.0
Deferred Rate Case Expenses	0.0	0.0
Allowance for Working Cash	2,149.0	2,149.0
Common Utility Allocation	13,007.7	12,617.1
Weighted Average Rate Base	219,370.5	243,467.6

**APPENDIX A**

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GOLDEN STATE WATER COMPANY  
GENERAL OFFICE A.06-02-023**RATE BASE**

(Dollars in thousands)

	<u>2007</u>	<u>2008</u>
<b>RATE BASE</b>		
Utility Plant	27,967.3	27,595.5
Acquisition Adjustment	(1,187.3)	(1,187.3)
Total Utility Plant	26,780.0	26,408.2
Depreciation Reserve	(11,123.8)	(11,728.0)
Net Utility Plant	15,656.2	14,680.3
Material & Supplies	(17.1)	(17.1)
Advances for Construction	0.0	0.0
Contribution	0.0	0.0
Rate Base before Adjustment	15,639.2	14,663.2
ACRS & MACRS Depreciation	(411.6)	(411.6)
Investment Tax Credit	0.0	0.0
Unicap 86	40.6	40.6
Connections	0.0	0.0
Advances (Gross-Up)	3,399.2	3,250.7
Contributions (Gross-Up)	0.0	0.0
Deferred Revenues	0.0	0.0
Invest. in Other Water Companies	0.0	0.0
Deferred Rate Case Expenses	0.0	0.0
Allowance for Working Cash	106.4	106.4
Common Utility Allocation	0.0	0.0
Weighted Average Rate Base	18,773.8	17,649.3

Appendix B

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Schedule No. ME-1

Metropolitan District

GENERAL METERED SERVICE

APPLICABILITY

Applicable to all metered water service.

TERRITORY

Portions of the Cities of Artesia, Bell, Bell Gardens, Carson, Cerritos, Compton, Cudahy, Culver City, Downey, El Segundo, Gardena, Hawaiian Gardens, Hawthorne, Huntington Park, Inglewood, Lakewood, La Mirada, Lawndale, Long Beach, Norwalk, Paramount, Santa Fe Springs, South Gate, and the communities of Athens, Lennox, and Moneta and vicinity, Los Angeles County and portions of the City of Los Alamitos, Orange County.

RATES

Quantity Rates:

For all water delivered, per 100 cu. ft..... \$ 2.255

	<u>Per Meter</u>	<u>Surcredit</u>
	<u>Per Month</u>	
Service Charge for 2007:		
For 5/8 x 3/4-inch meter.....	\$ 17.60	\$0.80
For 3/4-inch meter.....	26.35	\$1.15
For 1-inch meter.....	43.95	\$1.90
For 1 1/2 inch meter.....	87.90	\$4.00
For 2-inch meter.....	141.00	\$6.35
For 3-inch meter.....	264.00	\$11.85
For 4-inch meter.....	440.00	\$19.80
For 6-inch meter.....	879.00	\$39.60
For 8-inch meter.....	1,406.00	\$63.90
For 10-inch meter.....	2,048.00	\$96.00

The service charge is a readiness-to-serve charge applicable to all metered service and to which is added the charge for water used computed at the Quantity Rates.

SPECIAL CONDITIONS

1. All bills are subject to the reimbursement fee set forth on Schedule No. UF.
2. Due to the overcollection in the Balancing-Type Memorandum Account for the period of December 1, 2004 through December 31, 2004, a surcredit will be applied to the service charges for a 36-month period, beginning on the effective date of Advice Letter 1188-WA, which is August 11, 2005. This surcharge will expire on August 10, 2008.

Appendix B

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Schedule No. ME-3

Metropolitan District

RECLAIMED WATER SERVICE

APPLICABILITY

Applicable to all metered reclaimed (non-potable) water service for irrigation and/or industrial use.

TERRITORY

Portions of the Cities of Artesia, Bell, Bell Gardens, Carson, Cerritos, Compton, Cudahy, Culver City, Downey, El Segundo, Gardena, Hawaiian Gardens, Hawthorne, Huntington Park, Inglewood, Lakewood, La Mirada, Lawndale, Long Beach, Norwalk, Paramount, Santa Fe Springs, South Gate, and the communities of Athens, Lennox, and Moneta and vicinity, Los Angeles County, and portions of the City of Los Alamitos, Orange County.

RATES

Quantity Rates:

For all water delivered, per 100 cu. ft.....\$ 1.516

	<u>Per Meter Per Month</u>	<u>Surcredit</u>
Service Charge for 2007:		
For 5/8 x 3/4-inch meter.....	\$ 7.40	\$0.60
For 3/4-inch meter.....	10.45	\$0.90
For 1-inch meter.....	15.60	\$1.55
For 1 1/2 inch meter.....	30.30	\$3.10
For 2-inch meter.....	44.90	\$4.95
For 3-inch meter.....	133.00	\$9.25
For 4-inch meter.....	213.00	\$15.45
For 6-inch meter.....	364.00	\$30.85
For 8-inch meter.....	537.00	\$49.20
For 10-inch meter.....	737.00	\$70.95

The Service Charge is a readiness-to-serve charge applicable to all metered service and to which is added the charge for water used computed at the Quantity Rates.

SPECIAL CONDITIONS

1. All bills are subject to the reimbursement fee set forth on Schedule No. UF.
2. Due to the overcollection in the Balancing-Type Memorandum Account for the period of December 1, 2004 through December 31, 2004, a surcredit will be applied to the service charges for a 36-month period, beginning on the effective date of Advice Letter 1188-WA, which is August 11, 2005. This surcharge will expire on August 10, 2008.

**GOLDEN STATE WATER COMPANY  
ADOPTED QUANTITIES  
METROPOLITAN DISTRICT - A.06-02-023  
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TEST YEARS 2007 & 2008**

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<u>Number of Metered Services</u>	<u>Schedule ME-1</u>			<u>Schedule ME-3</u>		
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Meter Size						
5/8 x 3/4 -inch meter	81,334	81,660	81,989	0	0	0
3/4	300	302	303	0	0	0
1	10,509	10,550	10,591	0	0	0
1/1/2	2,942	2,956	2,969	0	0	0
2	3,799	3,824	3,850	9	9	9
3	319	321	323	17	18	18
4	69	69	69	8	8	8
6	21	21	21	4	4	4
8	3	3	3	1	1	1
10	2	2	2	0	0	0
	-----	-----		-----	-----	
TOTAL METERED SERVICES	99,298	99,708	100,120	39	40	40
Total Metered Services - all tariffs	99,337	99,748	100,160			
Private Fire	1,707	1,728	1,750			
	-----	-----				
Total Customers	101,044	101,477	101,911			
	=====	=====				

**GOLDEN STATE WATER COMPANY  
ADOPTED QUANTITIES  
METROPOLITAN DISTRICT - A.06-02-023  
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TEST YEARS 2007 & 2008**

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WATER CONSUMPTION

<u>Classification</u>	<u>Service Connection</u>			<u>Usage (CCF/CUST)</u>	<u>Consumption (KCcf)</u>		
METERED SERVICES :							
	<u>2007</u>	<u>2008</u>	<u>2009</u>		<u>2007</u>	<u>2008</u>	<u>2009</u>
Commercial	98,184	98,576	98,968	271.1	26,616.4	26,722.8	26,829.1
Industrial	252	251	249	2,994.4	753.4	750.1	746.8
Public Authority	693	693	694	2,310.4	1,600.9	1,601.6	1,602.3
Irrigation	155	173	191	840.0	130.1	145.5	160.8
Reclaimed	39	40	40	9,559.2	376.4	379.7	382.9
Other	14	15	16	353.8	5.0	5.4	5.8
	-----				-----		
Total Metered	99,337	99,748	100,159		29,482.3	29,605.0	29,727.7
PRIVATE FIRE PROTECTION	1,707	1,728	1,750				
	-----				-----		
TOTAL CONNECTIONS	101,044	101,477	101,909		29,482.3	29,605.0	29,727.7
UNACCOUNTED WATER	5.43%	5.43%	5.43%		1,692.0	1,699.1	1,706.1
	-----				-----		
TOTAL WATER PRODUCTION					31,174.3	31,304.1	31,433.8
WELLS (KCcf)					12,038.1	12,038.1	12038.05
PURCHASED WATER (KCcf)					18,749.2	18,879.0	19,361.8
RECLAIMED WATER (KCcf)					387.3	387.3	387.3
					31,174.6	31,304.3	31,787.1

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Golden State Water Company  
REGION 2 - METROPOLITAN CSA A.06-02-023

Adopted Quantities

	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b><u>PURCHASED POWER</u></b>			
<b>WELLS:</b>			
Total Production (KCcf)	12,038.1	12,038.1	12,038.1
Kwh per Ccf	1.4871	1.4871	0.0000
SoCal. Edison	Jul-06		
Total Kwh	17,898,575	17,898,575	17,898,575
Unit Cost (\$/Kwhr)	0.120298	0.120298	0.120298
Power Cost (wells)	\$2,153,166.6	\$2,153,166.6	\$2,153,166.6
DWR Ratio	40%	40%	40%
DWP Electric:			
Total Kwh	3580.4	3580.4	3580.4
Unit Cost (\$/Kwhr)	0.22643	0.22640	0.22643
Power Cost	\$810.7	\$810.6	\$810.7
S. C. Gas			
Total therms	291.4	292.6	293.5
Unit Cost (\$/therm)	2.00554	2.00184	1.99914
Power Cost	\$584.5	\$585.8	\$586.8
<b>BOOSTERS:</b>			
SoCal. Edison			
Total Production (KCcf)	31,174.6	31,304.3	31,399.8
Kwh per Ccf	0.04165	0.04165	0.04165
Total Kwh	1,298,293	1,303,695	1,307,673
Unit Cost (\$/Kwhr)	0.140529	0.140364	0.140246
Power Cost (boosters)	\$182,447.6	\$182,991.6	\$183,395.3
DWR Ratio	40%	40%	40%
<b>Total Purchased Power Cost</b>	<b>\$2,337,009.4</b>	<b>\$2,337,554.6</b>	<b>\$2,337,959.5</b>

<u>PURCHASED WATER</u>		<u>\$/AF</u>	<u>Cfs</u>	<u>KCcf</u>	<u>KCcf</u>	<u>KCcf</u>
Central Basin MWD	Jan-07	\$525.00		4,467.8	4498.1	4,520.4
West Basin MWD	Jan-07	\$572.00		13,304.8	13,397.8	13,466.3
Central Basin Reclaimed	Jan-07					
0-25 AF		\$322.00		10.9	10.9	10.9
26-50		\$299.00		10.9	10.9	10.9
51-100		\$278.00		21.8	21.8	21.8
over		\$255.00		170.8	170.80	170.8
West Basin Reclaimed	Jan-07					
0-25 AF		\$337.00		10.9	10.9	10.9
26-50		\$317.00		10.9	10.9	10.9
51-100		\$297.00		21.8	21.8	21.8
101-200		\$277.00		43.6	43.6	43.6
Over		\$257.00		85.8	85.80	85.8
City of Cerritos	Jul-04	\$539.61		950.9	957.3	962.1
City of Inglewood	Jul-04	\$1,172.43		0.0	0.0	0.0
CalWater				25.7	25.7	25.7
<b>Total KCcf</b>				<b>19,136.4</b>	<b>19,266.1</b>	<b>19,361.6</b>

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Golden State Water Company  
REGION 2 - METROPOLITAN CSA A.06-02-023

			<u>2007</u>	<u>2008</u>	<u>2009</u>
Central Basin MWD \$					
Quantity Charge			\$5,384,750.5	\$5,421,251.7	\$5,448,129.2
Peaking Surcharge	\$0.0		\$0.0	\$0.0	\$0.0
Capacity Reservation Charge	\$11,572		\$138,864.0	\$138,864.0	\$138,864.0
Service Charge	\$31/Cfs	73	\$27,156.0	\$27,156.0	\$27,156.0
West Basin MWD \$					
Quantity Charge			\$17,470,953.4	\$17,593,058.1	\$17,682,969.2
Peaking Surcharge	\$0.0		\$0.0	\$0.0	\$0.0
Capacity Reservation Charge	\$29,800		\$357,600.0	\$357,600.0	\$357,600.0
Service Charge	\$21/CFS	160	\$40,320.0	\$40,320.0	\$40,320.0
Central Basin Reclaimed \$			\$129,410.8	\$129,410.8	\$129,410.8
West Basin Reclaimed \$			\$109,523.1	\$109,523.1	\$109,523.1
City of Cerritos					
Quantity Charge			\$1,177,904.0	\$1,185,889.0	\$1,191,768.0
Capacity Reservation Charge	\$3,353.13		\$40,237.6	\$40,237.6	\$40,237.6
Service Charge	\$594.15		\$7,129.8	\$7,129.8	\$7,129.8
Suburban Water System			\$0.0	\$0.0	\$0.0
Service Charge	\$377.33		\$4,528.0	\$4,528.0	\$4,528.0
City of Inglewood \$			\$0.0	\$0.0	\$0.0
Service Charge	\$360.00		\$4,320.0	\$4,320.0	\$4,320.0
City of Paramount			\$0.0	\$0.0	\$0.0
Service Charge	\$71.50		\$858.0	\$858.0	\$858.0
Cal Water			\$0.0	\$0.0	\$0.0
Service Charge	\$1,122.00		\$13,464.0	\$13,464.0	\$13,464.0
<b>Total Purchased Water Cost</b>			<b>\$24,907,019.1</b>	<b>\$25,073,610.0</b>	<b>\$25,196,277.6</b>
<b>REPLENISHMENT TAX</b>	<u>\$/AF</u>		<u>KCcf</u>	<u>KCcf</u>	<u>KCcf</u>
Water Replenishment District					
Total Well Production (AF)	Jul-06	\$138.00 /AF	12,038	12,038	12,038
Pump Tax Cost			\$3,813,707.4	\$3,813,707.4	\$3,813,707.4
Administration Costs			\$80,736.4	\$80,736.4	\$80,736.4
<b>Total Replenishment Cost</b>			<b>\$3,894,443.8</b>	<b>\$3,894,443.8</b>	<b>\$3,894,443.8</b>
<b>Leased Water Rights</b>	<u>\$/AF</u>		<u>KCcf</u>	<u>KCcf</u>	<u>KCcf</u>
Leased Water Rights			19	19	19
From Central Basin	\$184.00		14	14	14
From West Basin	\$77.50		4	4	4
Chevron Water Rights	\$116.00		1,591	1,591	1,591
Leased Water Rights Cost					
From Central Basin			\$6,066.9	\$6,066.9	\$6,066.9
From West Basin			\$763.3	\$763.3	\$763.3
Chevron Water Rights			\$423,550.8	\$423,550.8	\$423,550.8
<b>Total Leased Water Rights Cost</b>			<b>\$430,381.0</b>	<b>\$430,381.0</b>	<b>\$430,381.0</b>
<b>Total Chemical Cost</b>			<b>\$452,744.0</b>	<b>\$461,889.5</b>	<b>\$470,879.8</b>

GOLDEN STATE WATER COMPANY  
METROPOLITAN DISTRICT - A.06-02-023Schedule ME-1  
Bill Comparison for 5/8-inch Meter2007 Rates

Monthly Usage (Cubic Feet)	At Present Rates	At Adopted Rates	Increase Amount	Percent Increase
500	\$27.12	\$29.01	\$1.90	6.99%
1,000	\$37.58	\$40.22	\$2.64	7.03%
1,500	\$48.05	\$51.43	\$3.39	7.05%
<b>2,300 (Avg.)</b>	<b>\$64.79</b>	<b>\$69.37</b>	<b>\$4.58</b>	<b>7.06%</b>
2,500	\$68.98	\$73.85	\$4.88	7.07%
3,000	\$79.44	\$85.06	\$5.62	7.07%
4,000	\$100.37	\$107.48	\$7.11	7.08%
10,000	\$225.95	\$242.00	\$16.05	7.10%

2008 Rates

Monthly Usage (Cubic Feet)	2007 Rates	2008 Rates	Increase Amount	Percent Increase
500	\$29.01	\$32.14	\$3.13	10.79%
1,000	\$40.22	\$42.98	\$2.76	6.86%
1,500	\$51.43	\$53.82	\$2.39	4.65%
<b>2,300 (Avg.)</b>	<b>\$69.37</b>	<b>\$71.16</b>	<b>\$1.80</b>	<b>2.59%</b>
2,500	\$73.85	\$75.50	\$1.65	2.23%
3,000	\$85.06	\$86.34	\$1.28	1.50%
4,000	\$107.48	\$108.02	\$0.54	0.50%
10,000	\$242.00	\$238.10	(\$3.90)	-1.61%

GOLDEN STATE WATER COMPANY  
METROPOLITAN DISTRICT - A.06-02-023Schedule ME-3  
Bill Comparison for 3-inch Meter2007 Rates

Monthly Usage (Cubic Feet)	At Present Rates	At Adopted Rates	Increase Amount	Percent Increase
5,000	\$175.30	\$208.80	\$33.50	19.11%
10,000	\$243.45	\$284.60	\$41.15	16.90%
25,000	\$447.90	\$512.00	\$64.10	14.31%
<b>58,800 (Avg.)</b>	<b>\$908.59</b>	<b>\$1,024.41</b>	<b>\$115.81</b>	<b>12.75%</b>
75,000	\$1,129.40	\$1,270.00	\$140.60	12.45%
100,000	\$1,470.15	\$1,649.00	\$178.85	12.17%
120,000	\$1,742.75	\$1,952.20	\$209.45	12.02%
150,000	\$2,151.65	\$2,407.00	\$255.35	11.87%

2008 Rates

Monthly Usage (Cubic Feet)	2007 Rates	2008 Rates	Increase Amount	Percent Increase
5,000	\$208.80	\$244.05	\$35.25	16.88%
10,000	\$284.60	\$323.10	\$38.50	13.53%
25,000	\$512.00	\$560.25	\$48.25	9.42%
<b>58,800 (Avg.)</b>	<b>\$1,024.41</b>	<b>\$1,094.63</b>	<b>\$70.22</b>	<b>6.85%</b>
75,000	\$1,270.00	\$1,350.75	\$80.75	6.36%
100,000	\$1,649.00	\$1,746.00	\$97.00	5.88%
120,000	\$1,952.20	\$2,062.20	\$110.00	5.63%
150,000	\$2,407.00	\$2,536.50	\$129.50	5.38%

## Appendix E

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GOLDEN STATE WATER COMPANY  
REGION 2 - METROPOLITAN CSA A.06-02-023

## COMPUTATION of TAXES ON INCOME

(Dollars in Thousands)

	<u>AT PRESENT RATES</u>	<u>AT ADOPTED RATES</u>
	<u>2007</u>	<u>2007</u>
Operating Revenues	94,518.6	101,176.2
Deductions:		
Operating Expenses	72,473.2	72,570.4
Book Depreciation - CSA	(8,444.9)	(8,444.9)
Book Depreciation - Gene	(573.0)	(573.0)
Interest	8,103.7	8,103.7
		-
Deductions Excluding Depr	71,559.0	71,656.1
State Tax Calculation:		
Taxable Income Before Tax Depreciation and Other Schedule M	22,959.6	29,520.0
Add (Deduct):		-
Tax Depreciation - State	(6,281.4)	(6,281.4)
Other Schedule M Items	595.0	595.0
State Taxable Income	17,273.2	23,833.6
Total State Tax @ 8.84%	1,526.9	2,106.9
Federal Tax Calculation:		
Taxable Income before Tax Depreciation and Other Schedule M	22,959.6	29,520.0
Add (Deduct):		
Excess Tax Depreciation	671.7	671.7
Book Depreciation - CSA	(8,444.9)	(8,444.9)
Book Depreciation - G.O.	(573.0)	(573.0)
State Tax	(1,526.9)	(1,526.9)
Other Schedule M Items	595.0	595.0
Deferred Revenue Amorti.	151.4	151.4
Adjustment for Job Creati	(199.8)	(199.8)
Federal Taxable Income	13,633.1	20,193.5
Federal Tax @ 35.00%	4,771.6	7,067.7
Total Federal & State Tax	6,298.5	9,174.6