

**APPENDIX A
SUMMARY OF EARNINGS
TEST YEAR 2003**

		Cal-Am Present \$ (000)	Cal-Am Proposed \$ (000)	ORA Present \$ (000)	ORA Recomm \$ (000)	Adopted Present \$ (000)	Adopted Authorized \$ (000)
Operating Revenues							
	Revised	\$25,505.32	\$28,582.88	\$25,511.28	\$23,342.00	\$25,505.94	\$28,148.06
	Original	\$25,497.13	\$31,219.90	\$25,595.47	\$23,130.10		
Operating Expenses							
	Operation & Maintenance	\$4,756.55	\$4,761.20	\$4,380.66	\$4,377.40	\$4,497.26	\$4,501.26
	Administrative & General	\$2,492.61	\$2,492.60	\$2,080.85	\$2,080.90	\$2,302.20	\$2,302.20
	Payroll	\$3,772.61	\$3,772.60	\$3,749.90	\$3,749.90	\$3,749.90	\$3,749.90
	G. O. Prorated Exp.	\$4,094.79	\$4,094.79	\$3,690.39	\$3,690.40	\$3,727.13	\$3,727.13
	Depreciation & Amortization	\$3,435.64	\$3,435.64	\$3,405.10	\$3,405.10	\$3,428.85	\$3,428.85
	Taxes Other Than Income	\$1,125.97	\$1,125.97	\$1,110.80	\$1,110.80	\$1,119.28	\$1,119.28
	State Corp. Franchise Tax	\$216.20	\$448.60	\$318.50	\$154.70	\$256.30	\$455.80
	Federal Income Tax	\$845.80	\$1,921.30	\$1,314.10	\$556.00	\$1,031.40	\$1,954.70
Total Operating Expenses							
		\$20,740.18	\$22,052.71	\$20,050.30	\$19,125.20	\$20,112.32	\$21,239.12
Net Operating Revenue							
		\$4,765.14	\$6,530.17	\$5,460.97	\$4,216.80	\$5,393.62	\$6,908.94
Rate Base							
		\$72,835.69	\$72,835.69	\$69,468.28	\$69,468.28	\$79,786.20	\$79,786.20
Rate Of Return							
		6.54%	8.97%	7.86%	6.07%	6.76%	8.66%

Note: Figures may not match CalAm's requested and ORA's recommended figures.

**APPENDIX A
SUMMARY OF EARNINGS
TEST YEAR 2004**

		Cal-Am at 2003 CalAm Proposed Rates \$ (000)	Cal-Am at 2004 CalAm Proposed Rates \$ (000)	ORA at 2003 ORA Recom. Rates \$ (000)	ORA at 2004 ORA Recom. Rates \$ (000)	Adopted at 2003 Authorized Rates \$ (000)	Adopted at 2004 Authorized Rates \$ (000)
Operating Revenues							
	Revised	\$28,582.88	\$29,695.10	\$23,342.00	\$23,816.90	\$28,148.06	\$29,096.46
	Original	\$31,219.90	\$32,999.40	\$23,130.10	\$23,455.30		
Operating Expenses							
Operation & Maintenance		\$4,839.21	\$4,840.88	\$4,493.50	\$4,493.50	\$4,574.76	\$4,577.23
Administrative & General		\$2,594.37	\$2,594.37	\$2,135.58	\$2,135.58	\$2,349.95	\$2,349.95
Payroll		\$3,786.84	\$3,786.84	\$3,768.30	\$3,768.30	\$3,768.30	\$3,768.30
G. O. Prorated Exp.		\$4,138.41	\$4,138.41	\$3,718.57	\$3,718.57	\$3,764.43	\$3,764.43
Depreciation & Amortization		\$3,654.84	\$3,654.84	\$3,589.60	\$3,589.60	\$3,635.52	\$3,635.52
Taxes Other Than Income		\$1,194.86	\$1,194.86	\$1,165.70	\$1,165.70	\$1,182.36	\$1,182.36
State Corp. Franchise Tax		\$390.84	\$474.80	\$108.00	\$144.10	\$351.75	\$476.30
Federal Income Tax		\$1,588.21	\$1,976.90	\$222.00	\$388.20	\$1,404.57	\$1,981.20
Total Operating Expenses		\$22,187.58	\$22,661.89	\$19,201.25	\$19,403.55	\$21,031.63	\$21,735.28
Net Operating Revenue		\$6,395.30	\$7,033.21	\$4,140.75	\$4,413.35	\$7,116.42	\$7,361.18
Rate Base		\$78,899.90	\$78,899.90	\$72,115.97	\$72,115.97	\$85,417.36	\$85,417.36
Rate Of Return		8.11%	8.91%	5.74%	6.12%	8.33%	8.62%

**APPENDIX A
SUMMARY OF EARNINGS**

**Table 1
Revenue Requirement Increases**

	2003		2004		2005	
	\$ (000)	%	\$ (000)	%	\$ (000)	%
CalAm						
Application Requested	\$5,725.30	22.47%	\$1,772.10	6.94%	\$996.50	3.02%
Revised Requested	\$3,077.56	12.07%	\$1,112.22	3.89%	\$825.42	2.78%
ORA						
Initial Recommendation	-\$2,465.37	-9.63%	\$325.20	1.41%	\$357.75	1.53%
Revised Recommendation	-\$2,169.28	-8.50%	\$474.90	2.03%	\$578.27	2.98%
Adopted	\$2,642.12	10.36%	\$948.41	3.37%	\$714.32	2.46%

(END OF APPENDIX A)