

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Investigation into the ratemaking implications for Pacific Gas and Electric Company (PG&E) pursuant to the Commission's Alternative Plan of Reorganization under Chapter 11 of the Bankruptcy Code for PG&E, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Company, Case No. 01-30923 DM. (U 39 M)

Investigation 02-04-026
(Filed April 22, 2002)

In the Matter of the Application of Pacific Gas and Electric Company for: (1) Authority to Sell or Assign Recovery Property to One or More Financing Entities; (2) Authority to Service Recovery Bonds on Behalf of Financing Entities; (3) Authority to Establish Charges Sufficient to Recover Fixed Recovery Amounts and Fixed Recovery Tax Amounts; and (4) Such Further Authority Necessary for PG&E to Carry Out the Transactions Described in this Application. (U 39 M)

Application 04-07-032
(Filed July 22, 2004)

To: ALL PARTIES OF RECORD IN THE ABOVE-CAPTIONED PROCEEDINGS

NOTICE OF AVAILABILITY

The draft decision of ALJ Timothy Kenney has been made available at http://www.cpuc.ca.gov/PUBLISHED/COMMENT_DECISION/46372.htm on May 17, 2005. The draft decision grants in part and denies in part petitions to modify Decision 04-02-062 and Decision 04-11-015.

Page 2 of 2

Any recipient of this Notice of Availability who is not receiving service by electronic mail in this proceeding or who is unable to access the link to the Commission's web site given above may request a paper copy of the draft decision from the Commission's Central Files Office, at (415) 703-2045; fax number (415) 703-2263; e-mail cen@cpuc.ca.gov.

The draft decision will not appear on the Commission's agenda for at least 30 days after the date it is mailed. The Commission may act then, or it may postpone action until later.

When the Commission acts on the draft decision, it may adopt all or part of it as written, amend or modify it, or set it aside and prepare its own decision. Only when the Commission acts does the decision become binding on the parties.

Parties to the proceeding may file comments on the draft decision as provided in Article 19 of the Commission's "Rules of Practice and Procedure," accessible on the Commission's website at <http://www.cpuc.ca.gov/PUBLISHED/RULES PRAC PROC/44887.htm>. Pursuant to Rule 77.3 opening comments shall not exceed 15 pages.

Comments must be filed with the Commission's Docket Office. Comments should be served on parties to I.02-04-026 and A.04-07-032 in accordance with Rules 2.3 and 2.3.1. Electronic copies of comments should be sent to ALJ Kenney at tim@cpuc.ca.gov. All parties must serve hard copies on the ALJ and the assigned Commissioner, and for that purpose I suggest hand delivery, overnight mail or other expeditious methods of service. The current service lists for I.02-04-026 and A.04-07-032 are available on the Commission's web site, www.cpuc.ca.gov.

Dated May 17, 2005, at San Francisco, California.

/s/ ANGELA K. MINKIN
Angela K. Minkin, Chief
Administrative Law Judge