



# California Public Utilities Commission

505 Van Ness Avenue, San Francisco, CA 94102

## News Release

FOR IMMEDIATE RELEASE

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### **PUC LOWERS RATEPAYER DWR COSTS BY \$245 MILLION; SETS INTERIM COST ALLOCATION**

SAN FRANCISCO, August 19, 2004 – The California Public Utilities Commission (PUC) today reduced the ratepayer cost of the California Department of Water Resources' (DWR) revenue requirement for its power purchases in 2004 by \$245 million and will set the final allocation of the responsibility for repaying DWR's costs at a future date.

Until the PUC changes the utility allocation, likely at its September 23 meeting, the current allocation, which is identical to the interim methodology used in a previous Commission decision, will remain in effect. That allocation is located on the Commission's website at [http://www.cpuc.ca.gov/word\\_pdf/AGENDA\\_DECISION/38807.DOC](http://www.cpuc.ca.gov/word_pdf/AGENDA_DECISION/38807.DOC).

The Commission previously allocated DWR's revenue requirement among the customers of Pacific Gas and Electric Company (PG&E), Southern California Edison, and San Diego Gas and Electric Company (SDG&E). In April 2004, DWR submitted a supplemental determination of its 2004 revenue requirement to the Commission, updating its revenue requirement and reducing the amount required from ratepayers.

For more information on the PUC, please visit [www.cpuc.ca.gov](http://www.cpuc.ca.gov).

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