

# Memorandum

Date: August 8, 2002

To: Gary M. Cohen  
General Counsel  
California Public Utilities Commission

From: California Energy Resources Scheduling  
Department of Water Resources

Subject: Amended and Restated Addendum to Summary of Material Terms of Financing Documents

Attached hereto please find a revised version of the proposed Amended and Restated Addendum to Summary of Material Terms of Financing Documents (the "Restated Addendum") for your consideration. The Restated Addendum amends and restates the Addendum to Summary of Material Terms (the "July Addendum") transmitted to you on July 16, 2002. The Restated Addendum supplements and amends the Summary of Material Terms of Financing Documents (the "Summary"), which was delivered to the Commission as an attachment to my memorandum to you, dated February 21, 2002. This revised version of the Restated Addendum differs from the version forwarded to you on August 6 in only one respect. It changes the maximum aggregate amount that may be deposited in the Priority Contract Account and the Operating Account from \$1,650,000,000 to \$1,800,000,000. This change appears in paragraph 16 and would facilitate changes to the deposits to these accounts that might be required depending upon the particular day of a month on which the bond closings occur.

We appreciate the Commission's continuing cooperation and assistance. If you have any questions or need additional information, please call me at (916) 574-2733.

**Original signed by**

Peter S. Garris  
Deputy Director

Attachments

Mr. Gary M. Cohen  
August 8, 2002  
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cc: Honorable Loretta Lynch, President  
California Public Utilities Commission  
505 Van Ness Avenue  
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Honorable Geoffrey Brown, Commissioner  
California Public Utilities Commission  
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Honorable Henry Duque, Commissioner  
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Honorable Michael Peevey, Commissioner  
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