



**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

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Application of Southern California Edison
Company (U 338-E) For Approval Of Its Forecast
2020 ERRR Proceeding Revenue Requirement

Application No. 19-06-XXX

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) IN ITS
FORECAST 2020 ENERGY RESOURCE RECOVERY ACCOUNT (ERRR) PROCEEDING**

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Dated: **June 3, 2019**

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE
STATE OF CALIFORNIA**

Application of Southern California Edison
Company (U 338-E) For Approval Of Its Forecast
2020 ERRA Proceeding Revenue Requirement

Application No. 19-05-XXX

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) IN ITS
FORECAST 2020 ENERGY RESOURCE RECOVERY ACCOUNT (ERRA)
PROCEEDING**

I.

DESCRIPTION OF APPLICATION

As instructed in Decision (D.) 04-01-050 and D.04-01-048, and modified in D.04-03-023 and D.14-05-006, Southern California Edison Company (SCE) files this annual ERRA Forecast Application (Application) to request that the California Public Utilities Commission (CPUC or Commission) authorize SCE's 2020 ERRA proceeding revenue requirement of \$4.363 billion. The forecast revenue requirement consists primarily of SCE's proposed 2020 fuel and purchased power costs. However, it also includes: (1) certain currently estimated December 31, 2019 year-end balancing account balances that SCE requests to recover from or return to customers; and (2) other miscellaneous expenses, such as spent nuclear fuel expense. SCE's proposed 2020 revenue requirement in this Application represents a decrease of approximately \$505.1 million as compared to the revenue requirement reflected in rates effective today.¹

¹ The rates in effect today are based on the revenue requirement approved by D.19-02-024 and D.19-01-045.

The forecast adopted by the Commission in this proceeding does not determine which procurement-related costs are ultimately eligible for cost recovery, as the actual fuel and purchased power costs must be reviewed by the Commission and found eligible for recovery in a subsequent ERRR Review proceeding or Quarterly Compliance Report determination. SCE will update its 2020 ERRR revenue requirement forecast in November 2019, consistent with past ERRR Forecast applications, so that the latest forecast assumptions can be incorporated into SCE's 2019 rates. Further, given that SCE's Advice Letter 3914-E regarding the Portfolio Allocation Balancing Account (PABA) was approved on May 3, 2019, SCE has not yet recorded the year-to-date costs, market revenues, and billed revenues in the PABA. As such, SCE also will include a forecast 2019 year-end PABA balance and corresponding forecast 2019 year-end ERRR balance in its November update.

Additionally, SCE anticipates serving supplemental testimony on or about July 1, 2019 to provide updated departing load/bundled service customer sales forecast resulting from the updated 2020 Resource Adequacy forecast and the increased statewide Direct Access (DA) cap starting in 2021.²

Concurrently with the filing of this Application, SCE is serving direct testimony, which has been preliminarily marked as Exhibit SCE-01. That testimony addresses the following:

- Chapter I: Introduction
- Chapter II: 2020 ERRR Forecast Proceeding Review Requirement
- Chapter III: SCE's Bundled Energy Forecast
- Chapter IV: Forecast Energy Production and Costs from SCE's Portfolio of Resources
- Chapter V: Financing Costs

² The Proposed Decision for Increased Limits for Direct Access Transactions in Rulemaking (R.)19-03-009 contemplated load migration beginning in 2020; however, on June 3, 2019 (the same day of the filing of this Application), the Commission issued D.19-05-043 providing for load migration to begin in 2021. Due to the timing of D.19-05-043, SCE's supporting testimony, Exhibit SCE-01, does not incorporate the changes between the Proposed and Final Decision. Accordingly, SCE will provide a revised update in its supplemental testimony to be filed on or about July 1, 2019.

- Chapter VI: Carrying Costs
- Chapter VII: GHG Forecast Costs and Revenues and Reconciliation
- Chapter VIII: 2020 Forecast Revenue Requirement and Ratemaking Proposal
- Chapter IX: Cost Responsibility Surcharges
- Chapter X: Present Rate Revenue
 - Appendix A: Estimated December 31, 2019 Balancing Account Balances
 - Appendix B: Indifference Rate Calculation, as proposed using vintage-specific billing determinants
 - Appendix C: Indifference Rate Calculation using system-level billing determinants

The currently forecasted decrease in SCE's 2020 ERRA Forecast revenue requirement is primarily due to the following factors:

1. SCE's 2020 fuel and purchased power cost forecast is estimated to be lower than 2019 ERRA forecast mainly due to lower sales, which is generally attributed to Community Choice Aggregation (CCA) departures;
2. Average 12-month forecasted SoCal City Gate gas price is ~2.2% lower than what was forecasted for the SoCal City Gate gas price in SCE's 2019 ERRA Forecast. Lower year over year Implied Market Heat Rate (IMHR) resulted in less dispatch from SCE's gas dispatched portfolio;
3. SCE's renewable portfolio production increased year over year due to new projects coming online; and
4. SCE used \$40.44/kW-year as the proxy price to fill short Resource Adequacy (RA) capacity as outlined in "The 2017 RA Report" issued by CPUC's Energy Division³.

³ The 2017 Resource Adequacy Report can be viewed at the Commission's website by going to: <https://www.cpuc.ca.gov/ra/>

Compared to SCE's current revenue requirement, this Application requests a revenue decrease of 4.3%, beginning in January 2020. The following table shows an estimate of proposed revenue changes by customer group if SCE's ERRA rate change is approved as requested:

CUSTOMER BILL IMPACT TABLE

Customer Group	System		
	Current Revenues (\$000)	Proposed Revenue Change (\$000)	% Change over Current
Residential	4,736,464	(133,555)	-2.8%
Lighting - Small and Medium Power	4,128,735	(181,009)	-4.4%
Large Power	1,981,214	(138,120)	-7.0%
Agricultural and Pumping	431,630	(22,395)	-5.2%
Street and Area Lighting	128,219	(25,755)	-20.1%
Standby	304,932	(4,235)	-1.4%
Total	11,711,194	(505,069)	-4.3%

Customer Group	Bundled		
	Current Rates (¢/kWh)	Proposed Rates (¢/kWh)	% Change over current
Residential	18.9	18.9	-0.2%
Lighting - Small and Medium Power	17.3	17.8	2.9%
Large Power	12.5	12.9	3.4%
Agricultural and Pumping	13.9	14.2	2.5%
Street and Area Lighting	20.3	22.2	9.2%
Standby	10.7	10.5	-2.2%
Total	16.5	16.8	2.3%

If the CPUC approves this application, a typical non-CARE residential customer using 550 kilowatt-hours per month could see a monthly bill increase of \$1.09, from a current monthly bill of \$114.50 to \$115.59.

The residential bill impact shows a increase instead of decrease shown in the RAR because it excludes the semi-annual climate credit, which reflects a increase in the credit from 2019 to 2020.

Although SCE's 2020 ERRA Forecast is proposing a revenue requirement decrease of approximately \$505.1 million compared to SCE's 2019 ERRA-related revenue requirement, a

median-usage, non-CARE residential electric customer will see a bill *increase* of \$1.09 per month, from \$114.50 to \$115.59 in most months of 2020 because the semi-annual Climate Credit of \$36.00 will appear only on customers' April and October bills. However, the overall aggregate effect to residential customers, including the semi-annual Climate Credit of \$36.00, is forecasted to be a decrease in electric rates of 0.2% as illustrated in the Customer Bill Impact Table above. This Application is a forecast and overall rate decrease described herein likely will change prior to being included in next year's electric rates. Although SCE currently estimates a decrease in its ERRA-related revenue requirement for 2020, SCE's estimates of the fuel and purchase power costs in this Application are subject to change when SCE submits an updated forecast to the Commission in November 2019, at which time the ERRA-related revenue requirement for 2020 could result in a revenue increase – or a change in the amount of the estimated revenue decrease – compared to SCE's 2019 ERRA-related revenue requirement.

II.

SUMMARY OF REQUESTS

In this Application, SCE requests that the Commission issue a decision approving SCE's Application in its entirety and determining that:

1. SCE's 2020 ERRA Forecast revenue requirement of \$4.363 billion is reasonable;
2. SCE's forecast of GHG allowance revenue return allocations is reasonable;
3. SCE is authorized to include and recover the 2020 ERRA Forecast revenue requirement in rates beginning January 1, 2020;
4. SCE is authorized to recover from or return to customers certain currently estimated December 31, 2019 year-end balancing account balances and other miscellaneous expenses, such as spent nuclear fuel expense as discussed in Chapter II of Exhibit SCE-01; and

5. And any other relief that the Commission deems just and reasonable.

III.

STATUTORY AND REGULATORY REQUIREMENTS

A. Statutory and Other Authority – Rule 2.1

SCE makes this Application pursuant to the Commission's Rules of Practice and Procedure, California Public Utilities Code Section 454, and Commission Decision Nos. D.02-10-062, D.04-01-050, D.04-01-048, D.04-03-023, and D.14-05-006.

Section 454(a) provides in pertinent part:

- (a) Except as provided in Section 455, no public utility shall change any rate or so alter any classification, contract, practice, or rule as to reflect in any new rate, except upon a showing before the commission and a finding by the commission that the new rate is justified.

Section 454(b) provides in pertinent part:

- (b) The commission may adopt rules it considers reasonable and proper for each class of public utility providing for the nature of the showing required to be made in support of proposed rate changes, the form and manner of the presentation of the showing, with or without a hearing, and the procedure to be followed in the consideration thereof.

SCE's request complies with Rules 1.5 through 1.11 and 1.13 of the Commission's Rules of Practice and Procedure, which specify the procedures for, among other things, filing documents, as well as Rules 2.1, 2.2, and 3.2.

Rule 2.1 of the Commission's Rules of Practice and Procedure requires that all applications: (1) clearly and concisely state authority or relief sought; (2) cite the statutory or other authority under which that relief is sought; and (3) be verified by the applicant.

The relief being sought is summarized in Section I above and is further described in SCE's supporting testimony served concurrently with this Application.

This Application has been verified by an SCE officer as provided in Rules 1.11 and 2.1.

The remainder of Rule 2.1, as well as Rules 2.2 and 3.2, set forth further requirements that are addressed separately below.

B. Legal Name and Correspondence – Rules 2.1(a) and 2.1(b)

Pursuant to Rule 2.1 of the Commission's Rules of Practice and Procedure, the full legal name of the applicant is Southern California Edison Company (SCE). SCE is a corporation organized and existing under the laws of the State of California, and is primarily engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy for light, heat and power in portions of central and southern California as a public utility subject to the jurisdiction of the California Public Utilities Commission. SCE's properties, which are located primarily within the State of California, consist mainly of hydroelectric and thermal electric generating plants, together with transmission and distribution lines and other property necessary in connection with its business.

SCE's principal place of business is 2244 Walnut Grove Avenue, Rosemead, California, and its post office address and telephone number are:

Southern California Edison Company
Post Office Box 800
Rosemead, California 91770
Telephone: (626) 302-1212

Communications regarding this Application are to be addressed to the attention of:

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SCE Case Administration – Legal Admin
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C. Proposed Categorization, Need for Hearings, Issues To Be Considered, Proposed Schedule, and Relevant Safety Considerations — Rule 2.1(c)

Commission Rule 2.1(c) requires that all applications shall state “the proposed category for the proceeding, the need for hearing, the issues to be considered, and a proposed schedule.”

1. Proposed Category

Rule 1.3(e) of the Commission’s Rules of Practice and Procedure defines “ratesetting” proceedings as “proceedings in which the Commission sets or investigates rates for a specifically named utility (or utilities), or establishes a mechanism that in turn sets the rates for a specifically named utility (or utilities).” This Application includes SCE’s proposal for a decrease in its revenue requirement, resulting in a decrease in rates. Therefore, for purposes of Rule 2.1, SCE proposes that this proceeding be categorized as “ratesetting.”

2. Need for Hearings

The need for hearings in this proceeding, and the issues to be considered in such hearings, will depend in large part on the degree to which other parties contest SCE’s request. The need for hearings will be determined by the assigned Administrative Law Judge(s).

3. Issues to Be Considered Including Relevant Safety Considerations

In general, the issues to be considered are discussed in Section I above and in more detail in SCE’s supporting testimony served concurrently with this Application. Relevant safety considerations are discussed in Exhibit SCE-01, in Chapter I.

4. Procedural Schedule

To allow the Commission to issue a timely final decision in this proceeding, and to allow SCE to make the necessary rate changes as of January 1, 2020, SCE respectfully requests that the Commission process the present Application according to the following schedule:

Application filed	June 3, 2019
Protests (if any) due	30 days from the date the notice of the filing of the Application appears in the Daily Calendar [approximately June 6, 2019]
Reply to Protests	10 days from the deadline for Protests [approximately June 17, 2019]
Pre-Hearing Conference	June 27, 2019
ORA/Intervenor Testimony due	July 8, 2019
SCE Rebuttal Testimony due	August 2, 2019
Hearings (if needed)	August 22 and 23, 2019
SCE Update Testimony	November 8, 2019
Concurrent Briefs	To Be Determined
Proposed Decision	November 15, 2019
Comments on Proposed Decision	November 29, 2019 ⁴
Replies to Comments to Proposed Decision	December 6, 2019
Final Commission Decision	December 19, 2019

D. Organization and Qualification to Transact Business– Rule 2.2

Rule 2.2 requires the applicant to submit a copy of its organizing documents and evidence of its qualification to transact business in California, or to refer to that documentation if previously filed with the Commission.

A copy of SCE’s Certificate of Restated Articles of Incorporation, effective on March 2, 2006, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 14, 2006, in connection with Application No. 06-03-020, and is by reference made a part hereof.

A copy of SCE’s Certificate of Determination of Preferences of the Series D Preference Stock, filed with the California Secretary of State on March 7, 2011, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2011, in connection with Application No. 11-04-001, and is by reference made a part hereof.

⁴ Rule 14.6(b) allows the parties in the proceeding to stipulate to the shortened comment period. In the past, parties have stipulated to a shortened comment period given the timing constraints between the anticipated Proposed Decision date and the need for a January 1 rate change.

A copy of SCE's Certificate of Determination of Preferences of the Series E Preference Stock, filed with the California Secretary of State on January 12, 2012, and a copy of SCE's Certificate of Increase of Authorized Shares of the Series E Preference Stock, filed with the California Secretary of State on January 31, 2012, both presently in effect and certified by the California Secretary of State, were filed with the Commission on March 5, 2012, in connection with Application No. 12-03-004, and are by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series F Preference Stock, filed with the California Secretary of State on May 5, 2012, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 29, 2012, in connection with Application No. 12-06-017, and is by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series G Preference Stock, filed with the California Secretary of State on January 24, 2013, and presently in effect, certified by the California Secretary of State, was filed with the Commission on January 31, 2013, in connection with Application No. 13-01-016, and is by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series H Preference Stock, filed with the California Secretary of State on February 28, 2014, and presently in effect, certified by the California Secretary of State, was filed with the Commission on March 24, 2014, in connection with Application No. 14-03-013, and is by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series J Preference Stock, filed with the California Secretary of State on August 19, 2015, and presently in effect, certified by the California Secretary of State, was filed with the Commission on October 2, 2015, in connection with Application No. 15-10-001, and is by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series K Preference Stock, filed with the California Secretary of State on March 2, 2016, and presently in effect, certified by the California Secretary of State, was filed with the Commission on April 1, 2016, in connection with Application No. 16-04-001, and is by reference made a part hereof.

A copy of SCE's Certificate of Determination of Preferences of the Series L Preference Stock filed with the California Secretary of State on June 20, 2017, and presently in effect, certified by the California Secretary of State, was filed with the Commission on June 30, 2017, in connection with Application No. 17-06-030, and is by reference made a part hereof.

Certain classes and series of SCE's capital stock are listed on a "national securities exchange" as defined in the Securities Exchange Act of 1934, and copies of SCE's latest Annual Report to Shareholders and its latest proxy statement sent to its stockholders has been filed with the Commission with a letter of transmittal dated March 16, 2018, pursuant to Commission General Order Nos. 65-A and 104-A.

E. Authority to Increase Rates — Rule 3.2

1. Balance Sheet and Income Statement – Rule 3.2(a)(1)

In compliance with Rule 3.2(a)(1), Appendix A hereto contains copies of SCE's balance sheet as of December 31, 2018, and income statement for the period ended December 31, 2018, the most recent period available.

2. Present and Proposed Rates – Rule 3.2(a)(2) And Rule 3.2(a)(3)

The presently effective rates and the illustrative changes proposed to be made to those rates are listed in the table in Section I above, as well as discussed in SCE's supporting testimony served concurrently with this Application. The proposed rates are illustrative and will be updated consistent with the Commission's decision in this proceeding to reflect SCE's then-current authorized revenues when such rates are implemented. SCE's current rates and charges for electric service are in its electric tariffs and schedules on file with the Commission. These tariffs and schedules are filed with and made effective by the Commission in its decisions, orders, resolutions, and approvals of advice letter filings pursuant to Commission General Order 96-A.

3. Summary of Earnings – Rule 3.2(a)(5)

In compliance with Rule 3.2(a)(5), Appendix B hereto contains a copy of SCE's summary of earnings for 2018, 2019 and 2020.

4. Statement Pursuant To Rule 3.2(a)(10)

Rule 3.2(a)(10) requires that the "application of electrical ... corporations shall separately state whether or not the increase reflects and passes through to customers only increased costs to the corporation for the services or commodities furnished by it." SCE's Application forecasts costs related to fuel and purchased power, and requests recovery of amounts in certain memorandum accounts, which are traditional "pass through" costs to customers.

5. Notice – Rules 3.2(b), (c), and (d)

Pursuant to Rule 3.2(b), a notice stating in general terms the proposed change in rates will be mailed to the designated officials of the State of California and the cities and counties affected by the rate changes proposed in this Application. Pursuant to Rule 3.2(c), notice will be published in a newspaper of general circulation in each county in SCE's service territory within which the rate changes would be effective. Finally, pursuant to Rule 3.2(d), notice will be furnished to customers affected by the proposed increase by including such notice with the regular bills mailed to those customers. The notice will also be posted on SCE's website, and customers who receive their bills electronically will be provided with an electronic link to the notice.

Although Rule 3.2 requires notices only for rate increases, SCE will issue notices of this Application because, as discussed in Section I above, although SCE currently estimates a decrease in its ERRRA-related revenue requirement for 2020, SCE's estimates of the fuel and purchase power costs in this Application are subject to change when SCE submits an updated forecast to the Commission in November 2019, at which time the ERRRA-related revenue

requirement for 2020 could result in a revenue increase – or a change in the amount of the estimated revenue decrease – compared to SCE’s 2019 ERRA-related revenue requirement.

6. Service

The official service list has not yet been established in this proceeding. SCE is serving this application and supporting testimony on the Commission’s Office of Ratepayer Advocates, as well as the service lists established by the Commission for A-18-05-003⁵ and A.19-04-001.⁶

IV.

CONCLUSION

SCE respectfully requests that the Commission issue a decision approving SCE’s Application in its entirety and determining that:

1. SCE’s 2020 ERRA Forecast revenue requirement of \$4.363 billion is reasonable;
2. SCE’s forecast of GHG allowance revenue return allocations is reasonable;
3. SCE is authorized to include and recover the 2020 ERRA Forecast revenue requirement in rates beginning January 1, 2020;
4. SCE is authorized to recover from or return to customers certain currently estimated December 31, 2019 year-end balancing account balances and other miscellaneous expenses, such as spent nuclear fuel expense as discussed in Chapter II of Exhibit SCE-01; and
5. And any other relief that the Commission deems just and reasonable.

⁵ This is the service list for SCE’s 2019 ERRA Forecast Application.

⁶ This is the service list for SCE’s ERRA Review Application for the 2018 Record Period.

Respectfully submitted,

JANET S. COMBS
MARIO E. DOMINGUEZ

/s/ Mario E. Dominguez

By: Mario E. Dominguez

Attorneys for
SOUTHERN CALIFORNIA EDISON COMPANY

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June 3, 2019

VERIFICATION

(See Rule 1.11)

Southern California Edison Company

I am an officer of the applicant corporation herein and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to the matters that are herein stated on information and belief, and as to those matters, I believe them to be true.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this **June 3, 2019**, at Rosemead, California.

/s/ Colin E. Cushnie

By: Colin E. Cushnie
Vice President of Power Supply
Southern California Edison Company

Appendix A

SCE's Balance Sheet and Income Statement

SOUTHERN CALIFORNIA EDISON COMPANY

(h) A balance sheet as of the latest available date, together with an income statement covering the period from close of last year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the application.

STATEMENT OF INCOME
THREE MONTHS ENDED MARCH 31, 2019

(In millions)

OPERATING REVENUE	<u>\$ 2,816</u>
OPERATING EXPENSES:	
Purchase power and fuel	1,005
Other operation and maintenance	869
Depreciation, decommissioning and amortization	480
Property and other taxes	109
Impairment and other charges	(4)
Other operating income	<u>(1)</u>
Total operating expenses	<u>2,458</u>
OPERATING INCOME	358
Interest expense	(178)
Other income and (expense)	<u>38</u>
INCOME BEFORE INCOME TAX	218
Income tax benefit	<u>(105)</u>
NET INCOME	323
Less: Preferred and preference stock dividend requirements	<u>30</u>
NET INCOME AVAILABLE FOR COMMON STOCK	<u><u>\$ 293</u></u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET
MARCH 31, 2019
ASSETS
(in millions)

UTILITY PLANT:

Utility plant, at original cost	\$ 47,343
Less- accumulated provision for depreciation and decommissioning	9,671
	<u>37,672</u>
Construction work in progress	3,875
Nuclear fuel, at amortized cost	131
	<u>41,678</u>

OTHER PROPERTY AND INVESTMENTS:

Nonutility property - less accumulated depreciation of \$76	81
Nuclear decommissioning trusts	4,291
Special Funds and Other investments	58
	<u>4,430</u>

CURRENT ASSETS:

Cash and equivalents	297
Receivables, less allowances of \$49 for uncollectible accounts	702
Accrued unbilled revenue	459
Inventory	312
Income tax receivables	311
Prepaid expenses	464
Derivative assets	101
Regulatory assets	1,286
Other current assets	130
	<u>4,062</u>

DEFERRED CHARGES:

Regulatory assets	5,268
Operating lease right-of-use assets	928
Long-term insurance receivable due from affiliate	1,000
Other long-term assets	1,378
	<u>8,574</u>
	<u>\$ 58,744</u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET
MARCH 31, 2019
CAPITALIZATION AND LIABILITIES
(in millions)

CAPITALIZATION:

Common stock	\$ 2,168
Additional paid-in capital	683
Accumulated other comprehensive loss	(27)
Retained earnings	8,801
Common shareholder's equity	<u>11,625</u>
Preferred and preference stock	2,245
Long-term debt	<u>13,942</u>
Total capitalization	<u>27,812</u>

CURRENT LIABILITIES:

Short-term debt	779
Current portion of long-term debt	79
Accounts payable	1,381
Accrued taxes	105
Customer deposits	303
Regulatory liabilities	1,295
Current portion of operating lease liabilities	156
Other current liabilities	1,097
	<u>5,195</u>

DEFERRED CREDITS:

Deferred income taxes and credits	6,011
Pensions and benefits	434
Asset retirement obligations	2,999
Regulatory liabilities	8,588
Operating lease liabilities	772
Wildfire-related claims	4,669
Other deferred credits and other long-term liabilities	2,264
	<u>25,737</u>

\$ 58,744

Appendix B

SCE's Summary of Earnings

**Southern California Edison
Summary of Earnings
2015 GRC Adopted Revenue Requirement
Thousands of Dollars**

Line		
No.	Item	Total
1.	Base Revenues	5,182,297
2.	Expenses:	
3.	Operation & Maintenance	1,984,387
4.	Depreciation	1,532,289
5.	Taxes	442,687
6.	Revenue Credits	(147,491)
7.	Total Expenses	3,811,871
8.	Net Operating Revenue	1,370,425
9.	Rate Base	17,375,834
10.	Rate of Return	7.89%

**Southern California Edison
Summary of Earnings
2016 GRC Adopted Revenue Requirement
Thousands of Dollars**

Line		
No.	Item	Total
1.	Base Revenues	5,385,537
2.	Expenses:	
3.	Operation & Maintenance	2,037,603
4.	Depreciation	1,546,128
5.	Taxes	474,761
6.	Revenue Credits	(149,196)
7.	Total Expenses	3,909,295
8.	Net Operating Revenue	1,476,242
9.	Rate Base	18,713,446
10.	Rate of Return	7.89%

**Southern California Edison
Summary of Earnings
2017 GRC Adopted Revenue Requirement
Thousands of Dollars**

Line		
No.	Item	Total
1.	Base Revenues	5,657,371
2.	Expenses:	
3.	Operation & Maintenance	2,096,676
4.	Depreciation	1,575,482
5.	Taxes	542,386
6.	Revenue Credits	(148,941)
7.	Total Expenses	4,065,603
8.	Net Operating Revenue	1,591,768
9.	Rate Base	20,175,800
10.	Rate of Return	7.89%

Appendix C

Incorporated Cities and Counties Served by SCE

INCORPORATED CITIES AND COUNTIES SERVED BY SCE

COUNTIES

Fresno	Kern	Madera	Riverside	Tuolumne
Imperial	Kings	Mono	San Bernardino	Tulare
Inyo	Los Angeles	Orange	Santa Barbara	Ventura

CITIES

Adelanto	Commerce	Hesperia	Lynwood	Porterville	Tehachapi
Agoura Hills	Compton	Hidden Hills	Malibu	Rancho Cucamonga	Temecula
Alhambra	Corona	Highland	Mammoth Lakes	Rancho Mirage	Temple City
Aliso Viejo	Costa Mesa	Huntington Beach	Manhattan Beach	Rancho Palos Verdes	Thousand Oaks
Apple Valley	Covina	Huntington Park	Maywood	Rancho Santa Margarita	Torrance
Arcadia	Cudahy	Indian Wells	McFarland	Redlands	Tulare
Artesia	Culver City	Industry	Menifee	Redondo Beach	Tustin
Avalon	Cypress	Inglewood	Mission Viejo	Rialto	Twentynine Palms
Baldwin Park	Delano	Irvine	Monrovia	Ridgecrest	Upland
Barstow	Desert Hot Springs	Irwindale	Montclair	Rolling Hills	Ventura
Beaumont	Diamond Bar	Jurupa Valley	Montebello	Rolling Hills Estates	Victorville
Bell	Downey	La Canada Flintridge	Monterey Park	Rosemead	Villa Park
Bell Gardens	Duarte	La Habra	Moorpark	San Bernardino	Visalia
Bellflower	Eastvale	La Habra Heights	Moreno Valley	San Dimas	Walnut
Beverly Hills	El Monte	La Mirada	Murrieta	San Fernando	West Covina
Bishop	El Segundo	La Palma	Newport Beach	San Gabriel	West Hollywood
Blythe	Exeter	La Puente	Norco	San Jacinto	Westlake Village
Bradbury	Farmersville	La Verne	Norwalk	San Marino	Westminster
Brea	Fillmore	Laguna Beach	Ojai	Santa Ana	Whittier
Buena Park	Fontana	Laguna Hills	Ontario	Santa Barbara	Wildomar
Calabasas	Fountain Valley	Laguna Niguel	Orange	Santa Clarita	Woodlake (Three Rivers)
California City	Fullerton	Laguna Woods	Oxnard	Santa Fe Springs	Ventura
Calimesa	Garden Grove	Lake Elsinore	Palm Desert	Santa Monica	Yorba Linda
Camarillo	Gardena	Lake Forest	Palm Springs	Santa Paula	Yucaipa
Canyon Lake	Glendora	Lakewood	Palmdale	Seal Beach	Yucca Valley
Carpinteria	Goleta	Lancaster	Palos Verdes Estates	Sierra Madre	
Carson	Grand Terrace	Lawndale	Paramount	Signal Hill	
Cathedral City	Hanford	Lindsay	Perris	Simi Valley	
Cerritos	Hawaiian Gardens	Loma Linda	Pico Rivera	South El Monte	
Chino	Hawthorne	Lomita	Placentia	South Gate	
Chino Hills	Hemet	Long Beach	Pomona	South Pasadena	
Claremont	Hermosa Beach	Los Alamitos	Port Hueneme	Stanton	