BEFORE THE PUBLIC UTILITIES COMMISSION



STATE OF CALIFORNIA



PRESIDENT MARYBEL BATJER and

ADMINISTRATIVE LAW JUDGE PETER V. ALLEN, presiding

)	EVIDENTIARY
Order Instituting Investigation on)	HEARING
the Commission's Own Motion to)	
Consider the Ratemaking and Other)	
Implications of a Proposed Plan for)	
Resolution of Voluntary Case filed)	
by Pacific Gas and Electric Company,)	Investigation
pursuant to Chapter 11 of the)	19-09-016
Bankruptcy Code, in the United)	
States Bankruptcy Court, Northern)	
District of California, San)	
Francisco Division, In re Pacific)	
Gas and Electric Corporation and)	
Pacific Gas and Electric Company,)	
Case No.19-30088)	

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Pages 1 - 174
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1	I 1	N D E X	Σ	
2				
3	WITNESSES:			PAGE
4	WILLIAM JOHNSON			
5	Direct Examinat: Manheim	_		52
6	Cross-Examination Cross-Examination	on By M	s. Sheriff	
7	Cross-Examinatio	on By M	lr. Abrams	88
8				
9				
10	Exhibits:	Iden.	Evid.	
11	PG&E-01, PG&E-02, PG&E-03, PG&E-04	32		
12	PG&E-03, PG&E-04 PG&E-06, PG&E-07, PG&E-08	32		
13	TURN-01, TURN-01-A TURN-EPOC-IS-01	35 35		
14	TURN-EPOC-IS-1A TURN-EPOC-IS-02	35 36		
15	CLECA-01 CUE-01	36 36		
16	CCSF-01 A4NR-01	37 37		
17	A4NR-02 NRDC-01	38 38	50	
18	SBUA-01 TURN-X-02	38 68	30	
19	ABRAMS-01 ABRAMS-X-02	87 88		
20	ABRAMS-X-03 ABRAMS-X-04	88 88		
21	ABRAMS-X-05	88		
22				
23				
24				
25				
26				
27				
28				

1	SAN FRANCISCO, CALIFORNIA
2	FEBRUARY 25, 2020 - 9:57 A.M.
3	* * * *
4	ADMINISTRATIVE LAW JUDGE ALLEN: On the
5	record. Since everyone's so quiet now and
6	prepared and in their seats, we'll go ahead
7	and get started early, although I have to
8	admit, the clock has me slightly confused,
9	because as to whether the minute hand's
10	straight up or not.
11	So this is the time and place for
12	evidentiary hearings in Investigation
13	19-09-016. I'm Administrative Law Judge
14	Peter Allen. With me on the bench today is
15	Annalissa Herbert. She will be helping me
16	with administrative and organizational
17	things, such as marking exhibits. Commission
18	President Batjer is the assigned
19	Commissioner. She may be joining us later
20	today. This these hearings are webcast,
21	so please try to use a microphone when you
22	speak; otherwise, people on the webcast will
23	not be able to hear you. They may be able to
24	see you, but not hear you.
25	The order of things that I'm looking
26	at doing today is start up by discussing
27	schedule for the issues raised in the
28	assigned commissioner's ruling, then we'll go

to marking of exhibits and other housekeeping 1 issues, witness schedule, cross-examination 2. 3 estimates, any -- any new appearances. Parties should note, just for scheduling, I'm thinking if we go to March 3rd, I'm thinking 5 of starting a little bit late that day, since 6 7 it's Election Day, to give people a chance to vote in the morning. 8 9 With that, let me also just indicate 10 the testimony that I've seen, to make sure 11 that what I have matches what people think 12 they've served. I have seen testimony served by NRDC, the Joint CCAs, CUE, City and County 13 14 of San Francisco, TURN, TURN along with EPUC 15 and Indicated Shippers, Alliance for Nuclear 16 Responsibility, Mr. Abrams, PG&E, CLECA and 17 the Small Business Utility Advocates. 18 Is there anyone else who thought 19 they served testimony? 2.0 (No response.) 21 ALJ ALLEN: Okay. Seeing none, that's 22 good. 23 Let's go ahead and start with the 24 schedule for the issues in the assigned 25 commissioner's ruling. The assigned commissioner's ruling laid out a tentative 26 27 schedule. We're not wedded to that. 2.8 schedule assumes that evidentiary hearings

are necessary, and so it has testimony, 1 2. evidentiary hearings, and then one round of briefing. So the -- one of the initial 3 questions is do parties think we actually 4 need evidentiary hearings or is this 5 something that could be just addressed in 6 7 briefs or comments on paper rather than having evidentiary hearings, and then 8 9 thoughts on the schedule. So let's start -- let's start with 10 Mr. Long, then Ms. Sheriff, and then 11 Mr. Weissmann. 12 Good morning, your Honor, 13 MR. LONG: 14 Tom Long for TURN. We did some extensive 15 thinking about the assigned commissioner's 16 ruling and the schedule that made sense, and 17 we came up with two alternatives for the 18 Commission's consideration. The problem we 19 were seeing with the schedule that was 2.0 falling out as proposed in the assigned 21 commissioner ruling was that it was leaving 22 the -- the non-financial issues, that is, 2.3 those that were being addressed in testimony 24 prior to the assigned commissioner ruling and 25 the assigned -- and are issues raised by the 26 assigned commissioner ruling -- it was 27 leaving those on two separate tracks, at 2.8 least for the first go-around of testimony

and -- and briefing, and it seemed to us that 1 2. that was highly inefficient in a schedule that needs to be as efficient as possible. 3 It struck us as important to really try to 5 merge those two aspects of the same set of 6 Really, we're dealing with the same set of issues in the -- in the non-financial issues prior to the ACR and the ACR and the 9 issues raised by the ACR. So we suggest and 10 we prefer alternative number one, but we 11 wanted to give you another option for your 12 consideration, if you wanted. An alternative 13 number one is an option that does not have 14 evidentiary hearings testimony or evidentiary 15 hearings on the -- the ACR proposals, and 16 instead, we would have just a round of briefs 17 on the financial and non-financial issues on 18 March 13th, as scheduled, joined with an 19 opportunity for parties to file opening 2.0 comments on the ACR issues on that same date. And then on the 26th, which was the date that 21 was set for the close of the -- the briefing 22 2.3 and the -- in the assigned commissioner 24 ruling, there would be reply briefs on the 25 financial and non-financial issues and reply 26 comments on the assigned commissioner's 27 ruling issues. We believe this is the most 2.8 efficient way to organize these proceedings.

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We had to think hard about the -- the notion of giving up evidentiary hearings, which we always view as valuable; however, we didn't think that the -- the -- the benefit gained from the additional work that would be required on the part of the parties and the Commission under an evidentiary hearing format would -- would frankly be worth the benefit.

That said, there is an alternative number two that we -- we show on this. Again, it's not our preferred alternative, but it would -- it would merge the ACR and non-financial issues into one track, and retain evidentiary hearings. So we would have testimony on the ACR issues on the 6th of March, evidentiary hearings a few days later on the assigned commissioner ruling issues on the 10th and 11th. Then, as -- as currently scheduled, opening briefs would be limited -- would be filed on March 13th, but limited to the financial issues, and then opening briefs on the non-financial and assigned commissioner ruling issues on the 19th, and then reply briefs on all issues on the 26th. We think the additional steps that this adds in terms of filing testimony on the ACR issues and doing -- adding that step,

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testimony and evidentiary hearings, again, doesn't -- is -- is a lot of extra time and resources for the Commission, parties, and -- and we don't think it produces that much gain in the benefit of the clarity of the record or the development of the record.

I'll just say one last thing about The idea would be alternative number one. that when parties are submitting the briefs on the evidentiary record on the non-financial issues and comments on the ACR issues -- the idea would be that this would be an opportunity to make those consistent. The parties would be referring to those two separate sets of -- maybe separate documents, depending upon how the Commission wanted to do it, but they would try to make them internally consistent so the Commission could have from the parties a coherent presentation of what they want the Commission to do, which we think is important, and not -- not something that's happening under the current schedule.

ALJ ALLEN: Thank you. Just -- yeah. Just as a minor clarification, would you be looking at the parties would do one document containing those two things on each date or two separate documents on each date?

1	MR. LONG: Well, it might
2	ALJ ALLEN: Or does it matter?
3	MR. LONG: I'm not sure it matters, but
4	I do think there's an evidentiary record, and
5	then there's and then parties would be
6	on the on the briefs side would be
7	briefing evidentiary record that we're
8	developing through this these testimony
9	hearings. Since there would not be an
10	evidentiary record on the Commission's
11	proposal, on the ACR proposal, that lends
12	itself to comments, and perhaps a separate
13	document might be the best way to draw a
14	boundary between those. But, as I as I
15	say, the two documents should be speaking to
16	each other so that there's a coherent
17	proposal. But, we don't have a strong view
18	of that, as to whether that could be that
19	should be two documents or one.
20	ALJ ALLEN: Okay. Thank you, Mr. Long.
21	Ms. Sheriff?
22	MS. SHERIFF: Thank you, your Honor,
23	Nora Sheriff for the California Large Energy
24	Consumers Association, or CLECA.
25	I respectfully have a different
26	position than my colleague, Mr. Long for
27	TURN. CLECA's focused in in the in
28	President Batjer's proposal on the regional

restructuring issues, and had plans to put in 1 2. testimony on that. We think that is going to be a significant and critically important 3 effort to be undertaken by PG&E for the long We think it needs to be done right, 5 6 and there needs to be a lot of thought and 7 analysis and, you know, likely questions of fact surrounding that proposal, recognizing 9 that we wouldn't be litigating the actual 10 proposal here. But, the process for the 11 proposal, I think, is important, given the 12 amount of work that needs to go into a 13 successful regional reorganization plan. 14 Accordingly, CLECA cannot support TURN's 15 alternative number one, because we do think 16 we would like to put in testimony on that 17 regional restructuring plan and its process. 18 Therefore, we support alternative 19 number two, recognizing that the dates are 2.0 slightly more accelerated than the -- than 21 the dates included in President Batjer's 22 proposal. We do not have a strong opinion on 2.3 which set of dates are preferable, either TURN's accelerated dates or the dates in 24 25 President Batjer's proposal. And this is 26 just having received this information this 27 morning, so I don't have the benefit of 2.8 conferring with my subject matter experts on

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this, but I -- I can say that I have spoken 1 2. with my subject matter experts on the 3 regional restructuring, and I want to emphasize the importance that CLECA places on 4 5 that in terms of the possible long-term 6 success for the utility and its emergence --7 successful emergence from the Chapter 11 bankruptcy. 9 ALJ ALLEN: Just a quick question,

ALJ ALLEN: Just a quick question,
Ms. Sheriff. Given your statement that on
the regional restructuring we'd most likely
be looking at the process for setting that up
rather than the substance of exactly what it
would be, it's not clear to me what factual
issues would be presented that would need
testimony on that. Certainly, I can
understand, if we're looking at the actual
structure of it, that might raise factual
issues. But, in terms of developing a
process for implementing it, can you explain
more what factual issues would require
hearings?

MS. SHERIFF: Yes; how much time will it take for PG&E to develop its regional reorganization plan, is that something that it can do well between now and June, which is the date that President Batjer put in her proposal for their application. CLECA had

suggested that the proper place for that full 1 2. regional restructuring plan was folded into 3 the company's next General Rate Case filing, which I believe is in the summer of 2021. We think it would take a significant amount of 5 6 time to actually look at the different 7 organizations, the different functional operational lines, and figure out what needs 8 9 to be restructured to be regional, where 10 should we continue to keep it -- you know, keep the focus centralized. That is the sort 11 12 of issue that I'm talking about, that that --13 that timeline is something that CLECA's 14 concerned about in President Batjer's 15 proposal. We don't want PG&E to be unduly 16 rushed in terms of preparing a regional 17 restructuring plan, because we think it's 18 critically important. It needs to be done 19 well, and it needs to be thought out, and we 2.0 think that there needs to be real analysis of 21 how the company's structured now, what it 22 knows now about its 28,000 employees, who's 2.3 going to stay where, et cetera. That needs 24 to go into that -- into that plan. 25 ALJ ALLEN: Thank you. Mr. Weissmann? 26 MR. WEISSMANN: Thank you, and good 27 morning, your Honor. We support the proposed 2.8 schedule that's set forth in the ACR, and we

can talk about the exact dates within the 1 2. window that is provided. We'd prefer for the testimony to be due toward the end of that 3 window of time, and for -- we do believe --5 we agree with CLECA that evidentiary hearings 6 should be conducted, and if I may just spend 7 a moment on why we think that's the case. 8 So of the ten proposals that are set 9 forth in the ACR, a number of them raise 10 factual issues. To give you a few examples, 11 there are some provisions or proposals with 12 regard to earnings adjustment mechanism, 13 enhanced enforcement, board provisions that 14 have potential implication -- financial 15 implications, implicate -- implications about 16 the impact of these proposals and how they're 17 crafted on the company's ability to raise 18 capital, the company's ability, in the case 19 of executive compensation, to recruit and 2.0 retain qualified employees. In fact, I think one of the -- some of the language in the ACR 21 22 proposal recognizes that particular issue 2.3 with respect to the impact of some of the 24 proposals on the ability to recruit and 25 retain qualified employees. There are a 26 number of issues relative to board governance 27 where I think the Commission would benefit 2.8 from testimony that would explain the impact

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of the proposals on the company's ability to 1 2. govern itself in compliance with stock exchange rules and quidance from investment 3 advisory firms. There are a number of other 4 things that we would like to comment on, some 5 of which could be done in comments, because 6 7 they're -- I would characterize it as wording suggestions; but, sometimes those wording 8 9 suggestions lead into questions about the 10 implications of the wording, and I think the 11 Commission would benefit from the ability to 12 hear from witnesses and engage in a dialogue 13 with them about the changes that we might 14 propose. So we do support evidentiary 15 hearings.

ALJ ALLEN: Thank you, Mr. Weissmann.
Other parties?

MS. KELLY: Thank you, your Honor, Beth Kelly for Marin Clean Energy. I'll just add another fourth option. I'm sorry. You know, I -- I know that time is of the essence of all of these decisions, and at the same time, I see -- I see value in the CPUC's standard process of having comments, setting the scope for testimony, briefing and decision, and it does not seem that that is possible in this space, but I think that there are matters of policy that it's worth -- worth submitting,

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just on -- on a policy basis. And so, you 1 2. know, potentially, some -- maybe some parties could submit testimony, and other parties 3 could submit more policy comments. 4 I'm not 5 sure exactly how to do that. But, there are 6 matters of policy that are just valuable to 7 discuss on that level rather than the granular detail of the overall of testimony, 8 9 for example.

ALJ ALLEN: Thank you.

Mr. Bloom, then Mr. Long.

MR. BLOOM: Thank you, your Honor,

Jerry Bloom on behalf of the Tort Claimants

Committee.

The issue that Mr. Long has brought up, we had the same thinking when we looked at this. Many of these are actually just proposals as if they were a party putting out proposals, and as Mr. Weissmann just said, a number of these go to governance, executive comp, rate -- ratemaking issues. So I -- I fear that just simply having a chance for comments, it's going to be difficult. And I think part of the dilemma here is how do these proposals get treated, because they parallel many points of the testimony that are in other parties' or comment or impact what -- and then there are a lot of questions

as -- given this ruling, which are -- which 1 2. are testimony change based upon how it's in the ruling. So they do all merge, and they 3 are substantive. I don't -- I don't think you can just put in a set of comments. 5 6 There's things that need to be explored or 7 talked about. But -- but, we do have a problem here in that it's not something where 8 9 this is just a proposed rule -- decision the 10 Commission -- which parties are just 11 commenting on. So we would concur that there 12 needs to be some type of process here. 13 frankly, we haven't had the chance to talk 14 about which of the -- which of the three or 15 four options now on the table we prefer; but, 16 we do concur there's a real issue here. 17 These are substantive things; executive comp, 18 makeup of the board. These things are all 19 riddled through the testimony of the various 2.0 parties that are in the proceedings, so we do 21 need some process in which we can look at 22 them and cross-examine and talk about how 2.3 they are and how they impact what we're going 24 to be doing here this week and next week. 25 ALJ ALLEN: Mr. Long, and Ms. Kelly. 26 MR. LONG: Thank you, your Honor. Just 27 in response to PG&E, the problem we see with 2.8 the current ACR schedule is that parties will

be filing opening briefs on the non-financial 1 2 issues on March 13th on an evidentiary record that has nothing to do with the ACR 3 proposals. So we'll be acting as if the ACR 4 5 proposals are not part of the record and filing briefs, not even mentioning those, and 6 7 therefore, will not have a pleading that's addressing the elephant in the room, which is 8 9 the ACR proposal. It doesn't make sense to do that. It feels like a waste of time, a 10 11 waste of effort, and I just don't think we can afford wastes of effort at this point. 12 13 We need to be efficient. And that's not 14 efficient. That seems to be the -- the 15 height of inefficiency. 16 The other thing is, you know, I -- I 17 certainly understand the concerns of my 18 fellow consumer advocates with respect to not 19 having evidentiary hearings, and I'm not 2.0 going to strenuously argue against their 21 position. I will just point out that what 22 we're dealing with in the ACR is a Commission 2.3 proposal. If this were PG&E's proposal, I 24 would have lots of discovery. I would insist 25 upon evidentiary hearings, because I'd want to understand how it would work. 26 27 Unfortunately, when it's a Commission 2.8 proposal, there's nobody to ask questions to.

I can't do discovery on the Commission staff 1 2. or on Commissioner Batjer about what she was thinking or what she has in mind. 3 It's for us to respond to the proposal and give her 4 our best advice on how to implement the 5 6 proposal the right way, or maybe not 7 implement the proposals at all. And so that's very much -- we're being given an 8 9 opportunity to speak to a proposal, but it's 10 not really the kind of situation that I feel 11 lends itself to -- to discovery in 12 evidentiary hearings. 13 ALJ ALLEN: Thank you, Mr. Long. 14 Let's do Ms. Kelly, Mr. Abrams, 15 Mr. Weissmann. 16 MS. KELLY: Just -- just one thought on 17 the matter of process and efficiency. 18 seems to me that there -- and this -- this 19 doesn't go to exactly the timing or the 2.0 substance of what goes into them, but just my 21 understanding is that this would get wrapped 22 into the final decision that -- in this 2.3 proceeding, the proposed decision in this proceeding. I think that it would -- I think 24 25 that all of us, as parties, would benefit 26 from, you know, a -- let's call it a common 27 briefing outline or some common outline of 2.8 the issues that are scoped for comments,

because at this point, it's -- there are 1 2. several different -- there's the Assigned Commissioner Ruling and there's the --3 there's your Honor's rulings, and it seems to 5 me these things are being broken down into certain categories like Commission 6 7 authorizations, for example, to undertake debt and Commission findings, for example, 9 that this is -- is neutral to ratepayers. 10 And so I just ask that it does make sense to 11 consolidate all of these at some point, and 12 it would be helpful to have that structure in 13 place to be able to do that. 14 So what I'm -- just so I ALJ ALLEN: 15 know, let -- let other parties continue to 16 address this, what I'm thinking of doing, given that there's some diverse opinion, and 17 18 parties have clearly given it some thought, 19 is what -- I'm not going to rule on it now, 2.0 but what I'll do is let the parties have a 21 chance to discuss this more during the day, 22 and then we can revisit it either end of day 2.3 today or first thing tomorrow, and figure it 24 But, I'll go ahead and let parties -- I 25 know Mr. Abrams and Mr. Weissmann and 26 Ms. Sheriff had -- also had things to say. 27 If you want to say them now, that's fine, or we can revisit later. 2.8

1	Mr. Abrams?
2	MR. ABRAMS: Yes, just very quickly,
3	your Honor, I just I'm concerned regarding
4	ensuring that there are evidentiary hearings.
5	I think it is deserving of that. However,
6	I'd also say that I think it's very
7	important, given the gravity of these
8	decisions, that there are public
9	participation hearings as a part of this.
10	There are very real public implications to
11	these decisions, and I think it should be
12	incorporated into the proceeding.
13	ALJ ALLEN: Thank you, Mr. Abrams.
14	Mr. Weissmann?
15	MR. WEISSMANN: Thank you, your Honor.
16	I'll follow your suggestion, and defer my
17	comments until I've had a chance to look it
18	over.
19	ALJ ALLEN: Ms. Sheriff?
20	MS. SHERIFF: Thank you. I will do the
21	same.
22	ALJ ALLEN: Okay. Anyone else who
23	wishes to be heard on this now?
24	(No response.)
25	ALJ ALLEN: Okay. I would suggest that
26	parties may want to confer with each other
27	over over the lunch break or at the end of
28	the day. Why don't we plan to and then

parties probably need -- some of them may 1 need to speak to their clients. So why don't 2. we revisit this first thing tomorrow morning? 3 And I will try to get a ruling guickly on it 4 5 so parties have clarity as to -- as to what 6 we're actually doing. But, I think that if 7 I -- if we address it tomorrow morning, I don't think that'll prejudice anyone. 9 Anything else on the ACR scheduling 10 issue? Mr. Bloom? 11 MR. BLOOM: Just one last thought. In 12 your e-mails of last -- yesterday afternoon, 13 you asked about changes that PG&E might make 14 based upon parties' positions, and I think 15 this goes right into that same category of 16 given what the -- is in the ACR, you know, are there positions of the various parties 17 18 that would change based upon what is in this, 19 and that gets you right to the idea why it's 2.0 also inconvenient, because, for example, 21 board makeup or safety or operations, there's a lot of issues that she has raised or thrown 22 23 out a proposal that impacts the actual 24 testimony and positions that we've put up in 25 the case, and so I think this goes to that 26 same category you were searching for 27 yesterday, it seems, as to what would people 28 accept, would your position change based upon

what's in here, which is why it gets 1 2. integrated. Yeah. 3 ALJ ALLEN: I mean, as a 4 practical matter, I was mostly looking to -to short-circuit the need for 5 cross-examination on an issue if PG&E has 6 7 changed its position that something that took two hours of cross to figure out they didn't 9 disagree anymore. But, your point's well 10 taken. 11 Okay. Let's move on from that 12 I'm going to go on to marking 13 exhibits in a moment. Before I do that, I 14 want to raise something just for parties to 15 think about -- actually, certain specific 16 parties to think about -- because I got the cross-examination estimates, and there is 17 over 40 hours of cross-exam, which seems to 18 19 be a bit problematic, given the number of 2.0 hearing days we have. And I have questions 21 for three parties. 22 First off, Mr. Geesman, are you 2.3 here? 24 Yes, your Honor, I am. MR. GEESMAN: 25 Okay. ALJ ALLEN: So Mr. Geesman, my 26 understanding from a number of the documents 27 and statements that you've made to date is 2.8 that one of your main issues is the cost and

1	retirement of the Diablo Canyon Nuclear Power
2	Plant. So to the extent that your cross is
3	focusing on that issue, I would suggest that
4	we do not need as much cross, because I
5	consider that essentially a collateral attack
6	on another Commission decision, and I think
7	the parties are aware of the your position
8	on Diablo Canyon and are aware of the costs,
9	which I know is one of the issues that you
10	wanted to raise.
11	How much of your cross is on the
12	Diablo Canyon issue?
13	MR. GEESMAN: Maybe five or ten
14	percent.
15	ALJ ALLEN: Okay. In that case, we
16	will see how it goes as it goes.
17	Mr. Bloom, my understanding from the
18	pleadings that have been in front of me is
19	that TCC is supporting the PG&E plan of
20	reorganization, so I'm curious about the
21	fairly significant amount of
22	cross-examination that you have for PG&E.
23	Mr. Bloom, what is that going to be
24	on?
25	MR. BLOOM: Thank you, your Honor.
26	Yes. So the plan that was in place at the
27	time that the TCC signed the RSA, the
28	restructuring support agreement, with PG&E is

different than what -- the plan that was put 1 2. in and has morphed as to change but through the January 31 testimony, and frankly, is 3 still sub -- and changing. Therefore, there 5 are significant differences or changes 6 between those. And our cross-examination, on 7 one level, is -- it's aimed at looking at and bringing forth where there have been changes 8 9 and what's in the plan in terms of an 10 understanding and getting information on 11 those changes and what has occurred since the 12 time we've filed the RSA and the -- the plan as it now stands and is now on file. 13 14 there are some very significant things that 15 we need to bring to the Commission's 16 attention, and that will ultimately be briefed in terms of what those changes were 17 18 and what -- what is still needed or -- in our 19 position, to cut to the chase, and return to 2.0 what -- you know, more than a number of those changes as to what was originally in the plan 21 22 that we -- at the time that we signed the RSA 2.3 versus what's in the plan today. There are a number of other issues that are still under 24 25 discussions with the utility itself and the 26 governor's office and others which are 27 confidential that may impact future changes 2.8 or additional changes that are coming. So

we're trying to get out ahead of that and 1 2. understand what we're -- where these changes have been made, what they are, and how it's 3 going to -- you know, and how it impacts the 4 testimony and the position of its debtor. 5 ALJ ALLEN: Okay. Thank you. 6 7 certainly, some of that's appropriate. of that gives me concern, for a couple 8 reasons. One of them is if we do a bunch of 9 10 cross-examination here, and then subsequently 11 there's some sort of a resolution with PG&E, we have done a lot of cross-examination that 12 is not really going to be helpful and, in 13 14 fact, might be very confusing to the record. 15 And so that would be one concern of mine. 16 The other one is I would prefer this 17 not to be the forum for parties to gain 18 leverage in the bankruptcy proceeding. So --19 which also then brings me to Mr. Abrams. 2.0 Mr. Abrams, you have a significant 21 amount of cross-examination for PG&E, 22 including Mr. Johnson. From your pleadings, 2.3 a lot of what seems to have been raised is 24 concerns that things in the bankruptcy 25 proceeding did not go the way you wanted them 26 to, and so I'm concerned that this is either 27 a chance to relitigate that or leverage the bankruptcy proceeding. And so the other 2.8

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question I have -- so I'm -- I'm a little 1 2 leery of the quantity of cross that you have for PG&E on that. 3 The other thing is the question --5 from looking at your testimony, my question 6 What exactly is it that you're asking 7 the Commission for in this proceeding? Your Honor, I have lots of MR. ABRAMS: 8 9 concerns about the planned reorganization, and I have lots of concerns that the 10 testimony provided to the Commission is not 11 12 reflective in the plan of reorganization. I have renewed concerns as a victim 13 14 who is doing my best to understand the 15 implications to victims, ratepayers, and the 16 public of what the implications are to this 17 plan. 18 And as a -- a new shareholder of 19 PG&E through this plan, I have a lot of 2.0 concerns of what that will mean for folks who 21 are rebuilding their homes who are looking --22 looking for safe, reliable and affordable 2.3 service, and very concerned that this doesn't 24 provide it. 25 And so I feel the need to be able to provide that cross-examination to get under 26 27 those issues, and I think that a lot of those

perspectives are not necessarily represented

amongst other parties, and I think they're 1 important perspectives for the Commission to 2. hear. 3] ALJ ALLEN: 4 Thank you. I would just request for all parties 5 6 to make sure that the scope of your 7 cross-examination focuses on issues that are properly before the CPUC and that they're not 8 9 issues that are more appropriately before the 10 bankruptcy court. 11 I don't want this to be a collateral 12 attack or a way to gain leverage in the 13 bankruptcy proceeding. The PUC has very 14 specific statutory direction, and I want to make sure we can satisfy that. 15 16 The other thing, Mr. Abrams, I know 17 that you're not an experienced litigator 18 I can tell you from experience that 19 more cross-examination does not always give 2.0 you a better result. 21 MR. ABRAMS: Yes. I appreciate that 22 coaching, and, yes, I'm not an experienced 2.3 litigator, so I appreciate that. 24 It does not work as it does ALJ ALLEN: 25 on television, although My Cousin Vinny did a 26 really good job. 27 MR. ABRAMS: I'll try not to emulate 2.8 that.

1	ALJ ALLEN: Actually his
2	cross-examination was very good; otherwise,
3	don't emulate it.
4	With that
5	MS. SHERIFF: Your Honor, your Honor
6	ALJ ALLEN: Ms. Sheriff.
7	MS. SHERIFF: Thank you, your Honor.
8	Nora Sheriff. I hesitate to raise this after
9	your remarks, but I inadvertently left off
10	cross-examination estimate for PG&E witness
11	John Plaster. CLECA has three minutes of
12	cross for Mr. Plaster, bringing my total
13	cross-examination estimate to 40 minutes. I
14	tried to be limited and narrow in my
15	questions.
16	ALJ ALLEN: Thank you. That's
17	appreciated. I wasn't exactly sure how you
18	could predict quite so precisely.
19	MS. SHERIFF: Practice.
20	ALJ ALLEN: Yes. With some witnesses
21	you're likely to get their name and
22	qualifications out.
23	Anything else before we start
24	marking the exhibits?
25	Okay. Mr. Abrams.
26	MR. ABRAMS: I'm not sure if you're
27	looking for other scheduling concerns, but
28	tomorrow is also the U.S. Bankruptcy Court

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proceeding, and there are significant issues being discussed there, and it's a conflict, and I'm not sure if other parties also have this conflict, and given that I can't be in more than one place, I was hoping that tomorrow would be -- not having this hearing.

ALJ ALLEN: Given the amount of cross-examination from various parties, including you, I think taking a day off might be difficult.

What I think I am willing to do is try and accommodate your cross-examination witnesses. We certainly have other people who wish to do cross, and so I will try and work - especially with PG&E - to coordinate the timing of your cross so that you can do cross of their witnesses and don't lose an opportunity do that.

I think if someone has cross for you -- one party; EPUC has some cross for you. So that I think what we can do is try and adjust the witness schedule.

Mr. Weissmann.

MR. WEISSMANN: Pardon me for interrupting, your Honor. If we're on this topic, I did want to raise one witness scheduling challenge that we will have to address; namely, John Plaster, who is flying

in today. So he has requested that he be on 1 2 and off tomorrow. So when we get into the broader witness scheduling issues, I'm sure 3 we'll have a jigsaw puzzle, but I did want to mention that right off the bat. 5 ALJ ALLEN: So that would be the one 6 7 that would be a concern for Mr. Abrams and Mr. Plaster. 8 9 Would the other witnesses for which 10 he has requested cross be available on other 11 days? Let's go off the record. 12 (Off the record.) 13 14 ALJ ALLEN: On the record. While off the record we had some 15 16 additional discussion about scheduling of witnesses. There's one witness who may be an 17 18 issue for Mr. Abrams' cross. 19 Given the schedule, I'm not going to 2.0 do a recess tomorrow. We can try and 21 rearrange the schedule to accommodate 22 witnesses. 2.3 What I'll probably do, and my plan 24 is to start with the PG&E witnesses and go 25 through those. And at the end of each day, 26 we can try and figure out the next day and go 27 forward. So if parties can get together and 2.8 try and coordinate and figure out a schedule

that works for everyone, that's easier than 1 2. me trying to decode, you know -- and this is like an LSAT; right? If Witness 1 is not 3 available on Tuesday and won't sit next to 4 5 Witness 4, I mean -- so to the extent that parties can come up with a schedule of what 6 7 witnesses they expect on what days, and then we can certainly adjust it as we go along. 8 9 Anything else on this before we go 10 to marking of exhibits? MR. WEISSMANN: I had one -- sorry. 11 Τ just had one other detail, and that is for 12 Chapter 6. We had three witnesses, and we 13 14 were hoping that they could testify as a 15 panel; if you would be open to that? 16 ALJ ALLEN: I have no objection to 17 If parties have specific problems or 18 other issues, we can discuss that when it's 19 called, but, certainly, parties are free to 2.0 address questions to one witness or to the 21 panel, whichever one is appropriate. 22 given our timing, I'm fine with that. 2.3 MR. WEISSMANN: Great. Thank you. (Off the record.) 24 25 ALJ ALLEN: On the record. So we have the PG&E exhibits. 26 So 27 Pacific Gas & Electric Company Planned 28 Reorganization Prepared Testimony, Volume I,

1	that is marked as PG&E-01 Pacific Gas &
2	Electric Company Prepared Testimony, Volume
3	2, is marked as PG&E-02 PG&E Prepared
4	Testimony, Volume 3, is PG&E-03 PG&E
5	Prepared Testimony, Volume 4, is PG&E-04
6	PG&E Prepared Testimony, Volume 5, is
7	PG&E-05 PG&E Testimony, Volume 6, is
8	PG&E-06 PG&E Supplemental Testimony,
9	including Errata, is PG&E-07. I'm sorry. I
10	had my mic off there. We've marked PG&E
11	Exhibits 1 through 7.
12	(Exhibit No. PG&E-01, PG&E-02, PG&E-03, PG&E-04 were marked for
13	identification.)
14	(Exhibit No. PG&E-06, PG&E-07, PG&E-08 were marked for
15	identification.)
16	ALJ ALLEN: Mr. Weissmann, I know
17	earlier you indicated that there were other
18	exhibits that PG&E was planning to introduce.
19	Are you seeking to have those marked now or
20	would those be identified with specific
21	witnesses?
22	MR. WEISSMANN: Can we be off the
23	record one second, please.
24	ALJ ALLEN: Off the record.
25	(Off the record.)
26	ALJ ALLEN: On the record.
27	Mr. Weissmann.
28	MR. WEISSMANN: Not quite ready yet,

1	your Honor. We hope to have that by tomorrow
2	morning.
3	ALJ ALLEN: Okay.
4	MR. WEISSMANN: I'll just explain:
5	It's for Witness Jason Wells, and he's not
6	going to appear until probably Thursday.
7	ALJ ALLEN: Okay. And what document is
8	that?
9	MR. WEISSMANN: It's a set of financial
10	information that was served to the service
11	list previously, and I think there might be a
12	small correction to it that we want to make
13	sure it's accurate before we mark it as an
14	exhibit.
15	ALJ ALLEN: Ms. Kelly.
16	MS. KELLY: Yes, your Honor.
17	Also, is the Plan of Reorganization
18	going to be marked as an exhibit today?
19	ALJ ALLEN: That should be.
20	MR. WEISSMANN: That was filed per the
21	Commission's direction as attached to a
22	
22	pleading, but we can certainly mark it.
23	pleading, but we can certainly mark it. MS. KELLY: No. If it was filed and
24	
	MS. KELLY: No. If it was filed and
24	MS. KELLY: No. If it was filed and attached to a pleading that's sufficient.
24 25	MS. KELLY: No. If it was filed and attached to a pleading that's sufficient. MR. WEISSMANN: It was.

1 document; correct? 2. MR. WEISSMANN: Correct. Although I would say that Mr. Wells does have a 3 significant portion of his testimony devoted 4 5 to describing aspects of the plan. would be helpful to the Commission, we 6 7 certainly could introduce it and mark it as an exhibit, but, as I say, it has been filed 9 so it is part of the record in that sense. 10 ALJ ALLEN: Ms. Kelly. 11 MS. KELLY: Yes, just as a matter, we, 12 in our cross-examination of Mr. Wells, we'll 13 have questions that pertain to that filing, 14 but if it's in the record, as long as he has 15 a copy with him, I'm fine with that. 16 Certainly, the plan of ALJ ALLEN: 17 reorganization is appropriate for PG&E to be 18 cross-examined on. And if parties wish to 19 mark it as an exhibit for some reason later, 2.0 we can do that; otherwise, we'll go with it 21 as a filed document. 22 Who's next? Mr. Finkelstein from TURN. 23 (Off the record.) 24 25 ALJ ALLEN: On the record. While we were off the record, 26 27 Mr. Long provided me with copies of TURN's 2.8 testimony: One document, Prepared Reply

1	Testimony of Thomas Long on behalf of the
2	Utility Reform Network, dated February 21st,
3	2020; that will be TURN-01; Attachments to
4	the Prepared Testimony of Thomas Long, dated
5	February 21st, 2020, will be TURN-01-A; The
6	Prepared Testimony of Robert Finkelstein on
7	behalf of Utility Reform off the record.
8 9	(Exhibit No. TURN-01, TURN-01-A were marked for identification.)
10	(Off the record.)
11	ALJ ALLEN: On the record.
12	So I have the prepared testimony of
13	Robert Finkelstein. This is on behalf of The
14	Utility Reform Network and the Energy
15	Producers and Users Coalition and Indicated
16	Shippers. So I'm going to mark this
17	TURN-EPOC-IS-01.
18	(Exhibit No. TURN-EPOC-IS-01 was marked for identification.)
19	marked for facilitied for.,
20	ALJ ALLEN: And the attachments to
21	prepared testimony of Robert Finkelstein
22	again on behalf of TURN, EPOC, and IS. That
23	will be TURN-EPOC-IS-1A.
24	(Exhibit No. TURN-EPOC-IS-1A was marked for identification.)
25	marked for racherrication.
26	ALJ ALLEN: And then I have the
27	testimony of Michael P. Gorman. This is
28	going the other direction. He is testifying

1	on behalf of EPUC, IS, and TURN. But we will
2	stick with the order that I started. And
3	that will be TURN-EPUC-IS-02.
4	(Exhibit No. TURN-EPOC-IS-02 was marked for identification.)
5	marked for identification.)
6	ALJ ALLEN: Off the record.
7	(Off the record.)
8	ALJ ALLEN: On the record.
9	The reply testimony of Catherine Yap
10	on behalf of the California Large Energy
11	Consumers Association will be marked as
12	CLECA, C-L-E-C-A, 01.
13	(Exhibit No. CLECA-01 was marked for identification.)
14	rdentification.
15	ALJ ALLEN: And the other was just the
16	one volume; correct?
17	MS. SHERIFF: Your Honor, just the one
18	volume. The attachments are included in that
19	one volume.
20	ALJ ALLEN: Very good. Thank you very
21	much.
22	Off the record.
23	(Off the record.)
24	ALJ ALLEN: On the record.
25	Testimony of Tom Dalzell on behalf
26	of the Coalition of California Utility
27	Employees. That will be CUE-01.
28	(Exhibit No. CUE-01 was marked for identification.)

1	
2	ALJ ALLEN: Anything else, Ms. Koss?
3	Or is that it?
4	MS. KOSS: That's it.
5	ALJ ALLEN: Thank you, Ms. Koss.
6	Ms. Hong?
7	MS. HONG: Yes.
8	ALJ ALLEN: Off the record.
9	(Off the record.)
10	ALJ ALLEN: On the record.
11	Prepared reply testimony of
12	Margaret A. Meal on behalf of the City and
13	County of San Francisco. That will be marked
14	as CCSF-01.
15	(Exhibit No. CCSF-01 was marked for identification.)
16	raciferrioactor.,
17	ALJ ALLEN: Thank you, Ms. Hong. And
18	that has the attachments included; correct?
19	MS. HONG: That's correct. Yes, your
20	Honor.
21	ALJ ALLEN: Thank you.
22	Off the record.
23	(Off the record.)
24	ALJ ALLEN: On the record.
25	The prepared testimony of David
26	Lochbaum on behalf of the Alliance for
27	Nuclear Responsibility is A4NR-01.
28	(Exhibit No. A4NR-01 was marked for identification.)

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1	other copies back later to be marked.
2	Joint CCAs?
3	MR. FOX: Kevin Fox for Joint CCAs.
4	You had asked me to bring in the confidential
5	and non-confidential both forward.
6	ALJ ALLEN: I did. Thank you for
7	reminding me.
8	So I believe what we have is we
9	marked or identified all of the previously
10	served testimony with the exception of
11	Mr. Abrams and the Joint CCAs; is that
12	correct?
13	(No response.)
14	ALJ ALLEN: Appears to be correct.
15	Mr. Miley, do you have something?
16	MR. MILEY: I did, your Honor. As your
17	Honor is aware, the Public Advocates did try
18	
19	ALJ ALLEN: Try to use that,
20	microphone.
21	MR. MILEY: Your Honor, Matt Miley for
22	the Public Advocates Office. As your Honor
23	is aware, the Public Advocates Office did not
24	sponsor testimony. However, we do have a
25	couple of exhibits that we're hoping to have
26	marked. These are not exhibits that we
27	necessarily plan to use for
28	cross-examination. So just an inquiry as to

whether this is an appropriate time to 1 2. present those. I guess at what point would 3 ALJ ALLEN: you be seeking to introduce those and what 4 would the foundation for them be? 5 MR. MILEY: Well, we are hopeful that 6 7 these are relatively noncontroversial exhibits. Just for quick context, it's data 8 9 request responses that we've received from 10 the utility as well as excerpts from a 11 publicly available Form 10K that the utilities submitted to the SCC. 12 So if need be, you could 13 ALJ ALLEN: 14 lay a foundation for those with a PG&E 15 witness; correct? 16 MR. MILEY: What was the question? Ι 17 am sorry. 18 ALJ ALLEN: So presumably you can lay a 19 foundation for those with a PG&E witness. if PG&E stipulates to them, then you wouldn't 2.0 21 need that; is that correct? 22 MR. MILEY: That's correct, your Honor. 2.3 ALJ ALLEN: Let's wait because they're 24 sort of more in the nature of a cross-exam 25 exhibit. Because you may need to lay a 26 foundation with them and they were not 27 previously served. So I'm not going to mark 2.8 those now. We'll mark those as

cross-exhibits with the appropriate PG&E 1 2 witness. If you want to discuss with PG&E a 3 stipulation, their disability, and for what 4 witness it would be. 5 And then we can address 6 that at that time. 7 MR. MILEY: Understood. Thank you, 8 your Honor. Mr. Weissmann? 9 ALJ ALLEN: 10 MR. WEISSMANN: While we're on that 11 topic, I had a related question. We are 12 serving this morning some data requests on 13 other parties regarding the testimony they 14 served on Friday afternoon. 15 So two points. One, we're hopeful 16 that parties would be able to provide their 17 responses to those data requests by close of 18 business on Friday. 19 And, two, we would hope to follow 2.0 your lead and discuss with the other parties 21 whether they would stipulate to the admission 22 of their data responses as exhibits without 2.3 the need to call their witnesses to lay a 24 foundation for them. 25 ALJ ALLEN: Thank you. Well, hopefully 26 everything goes well for everyone. 27 Let's talk about witness logistics a

little bit. My assumption is we'll start

1	with PG&E. The first witness up would be
2	Mr. Johnson, and then I believe you had
3	indicated Mr. Vesey.
4	Actually, could you clarify.
5	Because you had said Mr. Johnson and then
6	Mr. Vesey, which would put Mr. Vesey up
7	tomorrow. But I think you also indicated
8	that Mr. Plaster would need to go tomorrow;
9	is that correct?
10	MR. WEISSMANN: Yes. We're getting
11	into the LSAT.
12	ALJ ALLEN: And then I'm assuming that
13	we may not finish with Mr. Johnson today?
14	MR. WEISSMANN: Right. So our
15	preference would have been Johnson and then
16	Vesey. However, Plaster, as I mentioned,
17	we're hoping would go on and off tomorrow.
18	So my suggestion would be let's
19	start with Johnson see how far we get. And
20	then tomorrow we'll either call Vesey or
21	Plaster depending on where we are in the
22	process. And then
23	ALJ ALLEN: And then Mr. Vesey might be
24	available to come back, but Mr. Plaster would
25	not?
26	MR. WEISSMANN: That is correct.
27	ALJ ALLEN: Okay.
28	MR. WEISSMANN: And I might also

mention Ms. Brownell would be available on 1 2. this week. So Wednesday, Thursday, or 3 Friday. Mr. Wells we are hoping will be on and off on Thursday. 4 5 ALJ ALLEN: Okav. MR. WEISSMANN: So depending on how 6 7 long the cross is, we can go Johnson, Vesey, Plaster, Brownell, Wells. But if the cross 8 9 is longer, we'll probably have to put Vesey a little bit later in the order. 10 ALJ ALLEN: Okay. To the extent 11 12 parties can confirm amongst themselves during 13 breaks and lunch recesses and try to 14 coordinate timing and come up with a cross 15 plan, that is encouraged. Because I don't 16 have want to have to try to figure it out. 17 But I will revisit regularly where we're at, 18 who's up next in the order. 19 Do parties have a preference of order of cross-examination that would be 2.0 21 either consistently or per witness? 22 MR. ALCANTAR: Yes, your Honor. like to be heard on that. First with respect 2.3 24 to your admonition about friendly cross, well 25 observed and well understood and time 26 consuming. It's not something I think any of 27 us sees appropriate. 2.8 You elicited this morning -- and I'm

going to talk about a few issues with you. 1 2 You elicited this morning from the TCC Counsel some statements about, if you will, 3 an offer of proof of what they are intending to do here and what use they expect to make 5 across examination. 6 7 We also were a bit in the dark about both the length of cross that was anticipated 8 and the issues to be addressed. 9 I'm not sure 10 we were comforted by the statements that were 11 made in terms of what's expected and what will be done in terms of the cross. 12 13 And, therefore, there are concerns 14 about is that really more supportive of 15 PG&E's position or in contrast? There's 16 confusion there. We just don't know. 17 So what I would ask is -- and this 18 rule should apply to all parties. If it is a 19 cross by a party who has generally perceived 2.0 interests that are more aligned than less 21 aligned with PG&E, they should go first. 22 That in my view for organizations should be 2.3 CUE and TCC should be going first before 24 other parties related to PG&E witnesses. 25 Similarly on the reverse side of 26 that, for issues where an intervenor's 27 witness is being presented, PG&E should be

allowed or permitted to go last. I think

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that's a fair balance as to how that should be organized.

In terms of efficiencies, I can assure you that while TURN and EPUC and IS have been coordinating as best we know how, some of our respective cross-examination estimates I think we're probably protective rather than as limited as they could be.

I think we would also ask the indulgence of your Honor and the other parties to allow our groups, as ratepayer advocates, to be at the end of the sequence of processes when cross-examination is conducted.

The last point I wish to make is a motion for you to consider. And it really is to try and assure some fairness, if you will, and candor in the cross-examination process and the testimonies provided. And that would be a process that early in my career is very used to this. In criminal court proceedings, you would always exclude witnesses from the hearing room for a similar party.

In this instance, I think given the nature of the senior executives that are on the list from PG&E, it would be appropriate for you to consider asking that PG&E exclude their witnesses from the room until they have

27

2.8

completed their testimony. 1 2. So as an example looking at what we just discussed, we're going to start with 3 Mr. Johnson. The other parties -- the other 4 witnesses should not be in the room during 5 6 cross-examination for Mr. Johnson just to 7 preserve their, if you will, candor about hearing questions from parties during the 8 9 course of cross-examination and their own 10 cross-examination. 11 Once Mr. Johnson is done, I'm sure he doesn't want to come back. 12 But if he wants to sit in and watch the others testify, 13 14 that's fine and so forth and so on as you 15 move down the ladder. I just wanted to get 16 those issues presented to you. 17 Thank you, Mr. Alcantar. ALJ ALLEN: 18 I'm not going to do the witness 19 exclusion. It's not a typical PUC process 2.0 given that we have a crossover of 21 adjudicatory policy, legislative functions. 22 Also this is being webcast. So I'm not 2.3 exactly sure how well I can actually enforce such a limitation. So parties are free to 24 25 have whoever they want in the room or 26 watching on the webcast.

it's hard to figure out who's more aligned.

I think in general, yes. Sometimes

And I think it varies from issue to issue. 1 2. So I think what we might do is, and I think what we might end up with is more just 3 logistical timing in terms of who is available to do cross when. I don't have a 5 problem with the concept of more aligned 6 7 first. As I said in the e-mail, friendly 8 9 cross is discouraged. I don't mind like a 10 very brief clarification of something along 11 the lines of, "Did you mean three here? Or does it mean three and a half?" 12 I mean, something that's super short 13 14 and clarifying and you're aligned. I don't 15 have a problem with that. Anything that's 16 starts to be tossing softballs to the 17 witness, no. Let's not go there. 18 Parties should also be aware. A lot 19 of you have appeared in front of me before. 2.0 So you should know that I will not be as strict as a civil or criminal court. I will 21 22 grant motions to strike answers as 2.3 nonresponsive. So please instruct your 24 witnesses to just answer the question. And 25 then if they have more explanation, they can 26 do that on redirect. 27 We have enough stuff to get through 2.8 here without having witnesses rambling on

1	telling me the history of a ball bearing
2	manufacturer in Sweden, which actually I did
3	hear about when I was doing
4	cross-examination. So that's something to
5	keep in mind.
6	For starting with Mr. Johnson, what
7	I'm thinking is I was going to have
8	Mr. Abrams go last with his large
9	cross-examination estimate. But maybe what I
10	will do is give him a time certain, and we
11	can start with some of the ones who have
12	smaller cross.
13	Off the record.
14	(Off the record.)
15	ALJ ALLEN: On the record.
	ALJ ALLEN: On the record. So tag team cross or multiple
15	
15 16	So tag team cross or multiple
15 16 17	So tag team cross or multiple attorney cross. So if there is more than one
15 16 17 18	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties
15 16 17 18	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness,
15 16 17 18 19	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain
15 16 17 18 19 20 21	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain attorney one attorney will ask questions
15 16 17 18 19 20 21 22	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain attorney one attorney will ask questions on one topic and another attorney asks
15 16 17 18 19 20 21 22 23	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain attorney one attorney will ask questions on one topic and another attorney asks questions another topic, that's okay. I need
15 16 17 18 19 20 21 22 23 24	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain attorney one attorney will ask questions on one topic and another attorney asks questions another topic, that's okay. I need to know that in advance.
15 16 17 18 19 20 21 22 23 24 25	So tag team cross or multiple attorney cross. So if there is more than one attorney for a party or a group of parties that needs to ask questions for the witness, if it's previously determined that certain attorney one attorney will ask questions on one topic and another attorney asks questions another topic, that's okay. I need to know that in advance. What I will not have is tag team

1	question on a topic at a time. So no tag
2	team cross-examination.
3	So if you're going to have more than
4	one attorney doing cross-examination, I'll
5	want to know with the first attorney up who
6	is doing cross on what topics, so that the
7	witness is only faced with one attorney at a
8	time. And we'll figure out it's really
9	tricky with a panel. I think we should do
10	that.
11	Off the record.
12	(Off the record.)
13	ALJ ALLEN: On the record. Sorry.
14	Mr. Miller, I understand during an
15	off-the-record conversation that EPUC has
16	waived its cross-examination of NRDC Witness
17	Miller. And parties have indicated no
18	other party has indicated that they have
19	cross for Mr. Miller.
20	At this time, do you wish to have
21	your exhibit admitted into the record?
22	MR. MILLER: I do your, Honor.
23	ALJ ALLEN: Thank you.
24	Is there any objection to the
25	receipt of NRDC-01 into the record of this
26	proceeding?
27	MR. ALCANTAR: No objection.
28	ALJ ALLEN: Seeing none, NRDC-01 is

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1
     admitted.
 2
                (Exhibit No. NRDC-01 was received
                into evidence.)
 3
                        Thank you, Mr. Alcantar.
 4
           ALJ ALLEN:
 5
                Thank you, Mr. Miller.
                Anything else before we take a
 6
 7
     recess?
 8
                (No response.)
           ALJ ALLEN: Okay. Thank you very much.
 9
10
                We will be in recess until 1:00
     o'clock.
11
12
                (Whereupon, at the hour of 11:34
           a.m., a recess was taken until 1:00
13
           p.m.)
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AFTERNOON SESSION - 1:00 P.M.
* * * *
ALJ ALLEN: On the record.
Good afternoon. Back at evidentiary
hearings in Investigation 19-09-016.
Joining us on the bench today is
President Batjer.
President Batjer, do you have any
comments you wish to make?
PRESIDENT BATJER: Yes. I'll just be
brief.
Good afternoon, Judge Allen and
parties. I wanted to say that I'm pleased to
be able to attend the first day of the
hearings today and hear testimony on the
various elements of PG&E's proposed plan of
reorganization. I wanted to also say that I
appreciate the tremendous amount of time and
effort the parties have put into the
proceeding so far, and believe it underscores
the monumental importance of the issue that
is before us.
With that, I will pass it back to
you, Judge Allen, to commence. And I will be
listening closely.
Thank you, all, very much.
ALJ ALLEN: Thank you, President

1	Batjer.
2	
	PG&E, please call your witness.
3	MR. MANHEIM: Thank you, your Honor.
4	Our first witness is Mr. William
5	Johnson.
6	WILLIAM JOHNSON, called as a witness
7	by Pacific Gas and Electric Company, having been sworn, testified as
8	follows:
9	THE WITNESS: I do.
10	ALJ ALLEN: Thank you. Please be
11	seated.
12	State your full name, spell your
13	last name for the record. And the microphone
14	has a button to turn on.
15	THE WITNESS: William William Dean
16	Johnson, J-o-h-n-s-o-n.
17	ALJ ALLEN: Thank you.
18	Mr. Manheim?
19	MR. MANHEIM: Thank you, your Honor.
20	DIRECT EXAMINATION
21	BY MR. MANHEIM:
22	Q Mr. Johnson, can you state your
23	position for PG&E, please?
24	A I'm the President and Chief
25	Executive Officer of PG&E Corporation.
26	Q Thank you. And you are sponsoring
27	Chapter 1 of PG&E Exhibit 1; is that correct?
28	A That is correct.

1	Q And was that prepared by you or
2	under your direction?
3	A It was.
4	Q Do you have any corrections to your
5	testimony?
6	A I do not.
7	Q Is it true and correct, to the best
8	of your knowledge?
9	A It is.
10	Q Thank you.
11	MR. MANHEIM: Mr. Johnson is available
12	for cross-examination.
13	ALJ ALLEN: Thank you.
14	Mr. Long?
15	MR. LONG: Yes. Thank you, your Honor.
16	CROSS-EXAMINATION
17	BY MR. LONG:
17 18	BY MR. LONG: Q Good afternoon, Mr. Johnson. I'm
18	Q Good afternoon, Mr. Johnson. I'm
18 19	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN.
18 19 20	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to
18 19 20 21	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to turn to page 1-14 of your testimony. And let
18 19 20 21 22	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to turn to page 1-14 of your testimony. And let me know when you're there.
18 19 20 21 22 23	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to turn to page 1-14 of your testimony. And let me know when you're there. A I'm there.
18 19 20 21 22 23 24	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to turn to page 1-14 of your testimony. And let me know when you're there. A I'm there. Q Okay. And, in particular, with
18 19 20 21 22 23 24 25	Q Good afternoon, Mr. Johnson. I'm Tom Long with TURN. I want to begin by asking you to turn to page 1-14 of your testimony. And let me know when you're there. A I'm there. Q Okay. And, in particular, with reference to the top paragraph of that

1	Q Okay. Now, I have a question based
2	on
3	(Reporter clarification.)
4	THE WITNESS: Is that better?
5	THE REPORTER: Yes. Thank you.
6	BY MR. LONG:
7	Q My question based on that paragraph
8	is, Mr. Johnson, I take it then that you are
9	aware that under AB 1054, the Commission must
10	find that PG&E's post-bankruptcy governance
11	structure is acceptable in light of PG&E's
12	safety history, among other things; is that
13	right?
14	A That is my understanding.
15	Q Okay. So can we agree then that
16	PG&E's safety history is very important in
17	this case?
18	A I believe we can. Yes.
19	Q Okay. So then my question is, how
20	would you characterize PG&E's safety history
21	from year 2010 to the present?
22	A Well, I will caveat this by saying
23	I've been here about nine and half months.
24	So for most of that period I was not here.
25	I somehow turned my mic off. And
26	I've turned it back on. Sorry.
27	I was saying I was in here about
28	nine-and-a-half to ten months. And so my

exposure to the safety record of the last ten 1 2. years is through study, through reading, 3 through listening. But I would say, it's fair to say, there have been some significant 4 5 safety challenges in that last decade, San 6 Bruno, Camp Fire, some of the other fires. 7 So I think safety has been an issue and certainly the top focus of myself and others 8 9 of the company today. 10 So it's not a good safety history, Q is it? 11 It is what it is. How about 12 Α No. 13 that? 14 A lot of issues, big issues. 15 you can characterize it however you would 16 like. But it's plenty of the challenges in 17 that history. Part of the reason I ask the 18 19 question is that you as the leader -- you're 2.0 the leader of PG&E, at least at the executive 21 level. And I guess I'm trying to understand 22 the extent to which you are aware of and 23 acknowledge the depth of the company's safety 24 problems. 25 So what can you say to us to help 26 us see what -- show to us that you do 27 understand the depth of the problems? 28 Α Well, I certainly understand the

2.

2.0

2.3

2.8

history of the problems. And I think I know the depth of the problems today as well as anyone. I mean, when I came, the first thing I said to the organization is, "We're going to focus on safety first." And that has been my focus every day.

And I think the organization is safer today than it was a year ago, certainly safer in the wildfire aspects. It's safer in industrial safety. Things are getting better. And part of the reason is there's a tremendous focus on it by me, by other members of management, and by the board. This is our primary focus.

Q Again, what I'm trying to see is, do you acknowledge, as the top leader -- not as a company, just you as a leader, do you acknowledge just how serious the problems that PG&E has had in the last -- the seriousness of the problems PG&E has had in the last decade, including the San Bruno explosion, including a criminal conviction, including gas distribution record-keeping violations that led to a \$35-million fine by the PUC, including the 2017 North Bay wildfires, including the 2018 Camp Fire, including the long-standing problems with the locate-and-mark program from 2010 to 2017

that led this Commission to impose a 1 2. \$110-million penalty, including the Kincade Fire from last October, and including the 3 problems that PG&E had with power shutoffs 4 last October? 5 6 Do you -- what do you say about all 7 of that? What -- is that just evidence of significant challenges? That's all you --9 that's how you characterize all that? 10 Α I would certainly say there No. 11 are substantial problems in the past of 12 safety leading to catastrophe to fatality. 13 acknowledge all that. That's why on my first 14 day here I said, "We're going to focus on 15 safety first, among all things." 16 And let me just say one thing. 17 Kincade Fire has not been attributed yet --18 or causation hasn't been found. So, to be 19 clear about that. But, yeah, there's a 20 significant safety problem in history. 21 trying to fix it. 22 Okay. So given that history and 23 your efforts to come to grips with it and 24 understand it, what do you see -- you 25 personally see -- as the root cause of those 26 safety problems? 27 I don't think there's a single root I think there are several 2.8

1	contributing causes.
2	One is, I don't think our
3	first-line supervisors have always felt that
4	safety is their job. They have felt that
5	production is their job. And if you want to
6	have safe operations, that's where safety has
7	to live every day, is in the first line.
8	We, I believe, are misorganized.
9	Meaning, we're spread out in various places,
10	which leads to safety issues. We drive
11	a tremendous amount. So I think some
12	organizational changes. And, frankly, I
13	think there's been a lack of accountability
14	of some levels in the leadership to produce
15	good safety results.
16	Q So thank you.
17	I wanted to follow up on some of
18	the those items that you mentioned.
19	When you mention first-line
20	supervisors, can you help us understand what
21	you mean by that?
22	A Yeah. So these are the people that
23	supervise the actual work in the field every
24	day.
25	Q Okay. Are they directors, or below
26	the level of directors?
27	A They are well they're below
28	directors.

1	Q Okay. Are they represented
2	employees or non-represented employees?
3	A So there are two positions.
4	There's a typically, a foreman position
5	which runs the crew, which is represented.
6	And then there's a supervisor who is the
7	first level of management, not represented.
8	Q And then towards the end of your
9	answer a moment ago, you talked about a lack
10	of accountability at the senior leadership
11	level.
12	Is that what you were saying?
13	A Yes.
14	Q And what did you mean by that?
15	Can you elaborate on what you meant
16	by "problem" there?
17	A Certainly. And it's sort of the
18	generic thing, but the senior management of
19	the organization is the group responsible for
20	producing the results of the organization.
21	And so to the extent those results weren't
22	being produced, that's where the
23	accountability lies.
24	Q And why was there to try
25	again, to try to understand this is all in
26	the effort to understand the problem so that
27	we can fix it going forward.
28	What was the problem causing a lack

1 of accountability? 2. And that I cannot answer, because I 3 wasn't here. That was before my time. And 4 about 80 percent of the people in that group 5 are no longer with the organization. If you'll allow me just to push 6 7 back on that a little bit. The -- and I think earlier you said 8 9 you made a study, you've been talking to 10 people. 11 Is it fair to say that "Because I 12 wasn't here, I can't try to figure out" -- "I 13 can't come to an understanding as to why we 14 didn't sufficiently hold leadership 15 accountable in the past"? 16 I think it's fair for me to say, "I Α 17 don't know what was in the hearts and minds 18 of individuals at a time that I wasn't here." 19 And I think a more important thing for me to 2.0 do than to ponder that point, is to make sure 21 we're clear on what the expectation is going 22 forward. 2.3 And how would you explain what the 24 expectation is going forward? 25 How would you characterize that? 26 That we are going to work our way, 27 over the next couple years, to be one of the

best safety performers in both industrial --

well, industrial and wildfire safety in the 1 2. country, particularly in industrial safety. And let me try to clarify my 3 question. 4 In terms of executive 5 accountability, which you identified as a 6 7 problem in the past, how are you going to make -- what are you going to do to clarify 8 9 expectations regarding executive 10 accountability? 11 Α Well, the first thing is that if 12 you study safety, and particularly industrial safety, leader presence in the field is one 13 14 of the key things that drives safety results. 15 So one of the expectations is that we will 16 spend more time in the field with our workers 17 and less time with in our offices. We will 18 also understand what the safety programs and 19 protocols are. And we will enforce those. 2.0 And at every meeting, we will start 21 with a safety message. Every work group in 22 the morning will start with a safety 2.3 tailboard. And we will just emphasize this 24 as our greatest priority. 25 Again, though, I come back Okav. 26 to this issue of executive accountability. 27 And I understand what you're saying, that

there's a value to having leaders in the

2.8

1	field.
2	But how does that hold them
3	accountable?
4	A Well, they are accountable for the
5	results. One of the ways you produce the
6	results is, you get closer to the work and
7	closer to the work. And you coach you
8	observe work, you coach workers on what the
9	standard is. If there's a resource problem,
10	you solve it. That's how it leads to
11	accountability for results.
12	Q Mr. Johnson, did you read the
13	Presiding Officer's decision in the
14	locate-and-mark investigation?
15	That was the enforcement proceeding
16	brought by this Commission's Safety and
17	Enforcement Division against PG&E for its
18	locate-and-mark practices in the past decade.
19	A That was the one that was recently
20	issued?
21	Q Exactly.
22	A Yes. Yes.
23	Q You have read that?
24	A I have read it I skimmed it.
25	But I did read it, yes.
26	Q Okay. Well, that's good. That's
27	good.
28	Do you take away and in,

particular, it was -- if -- if you'll allow 1 2. me to paraphrase. It was critical of PG&E's 3 management for failing to discover the 4 5 problem sooner than it did. And then once it 6 was made aware of the problem, not acting to 7 correct the problem as soon as it should 8 have. 9 Will you accept that as a general 10 summary of what that decision said, with 11 respect to PG&E's senior management? 12 Α Yes. 13 0 Okay. And what do you take away 14 from that? 15 What can you learn from that, and 16 what can you improve upon? 17 Well, there are a couple things in Α 18 that whole episode. 19 One was, don't let the hunt for 2.0 metrics drive your performance; right? And it's sort of what happened in the locate and 21 22 mark, was there was some metrics that were 2.3 going to be made, come by hook or crook -- or 24 whatever phrase you want to use. So don't let metrics drive your behavior. 25 26 Metrics are important and they 27 quide your business. But you have to be careful with it too. 2.8 I mean, it's a basic,

Tell the truth. 1 simple thing. 2. Tell the truth about where you are. 3 Tell the truth about your problems. If you have something that goes wrong, tell the 4 5 truth about it. Don't try to cover it up. But in terms of, again, 6 Okay. 7 senior management accountability, so there was a situation in there where one of the 9 senior managers of PG&E was made aware of the 10 problems, delegated looking into the problems 11 to a subordinate, but then did not follow up on what the subordinate found. 12 13 What are you going to do about that 14 kind of situation going forward? 15 Well, part of that is expectation 16 management. Do you have the expectation that 17 if you have a problem and you delegate it, do 18 you known you need to follow up? Do you know 19 you need to close the circle on that issue? 2.0 These are fairly basic management practices. 21 And that shouldn't be too hard to 22 understand. If you have an issue and you 2.3 delegate it, you need to check on it. 24 O Right. So how are you going -- if 25 you have a senior manager that is working 26 under you who does not meet that expectation 27 of following up as necessary, what are you

going to do about it?

It depends on the significance of 1 Α 2. the issue. Certainly, a minimum would be 3 counseling and coaching and, perhaps, termination. 4 5 All right. I'm going to shift now 6 to a slightly different topic of the 7 organizational structure, the governance structure since that, of course, is also an 8 9 important issue in this case. Your title is the Chief Executive 10 11 Officer and President of PG&E Corporation; is 12 that correct? 13 Α Correct. 14 Q As opposed to the utility? 15 Α Correct. 16 Okay. Now, how -- just generally, Q 17 how would you describe your responsibilities 18 in that position? 19 I'm responsible for the corporate 2.0 functions and the corporate results. 21 things like earnings, anything corporate, 22 communication, all those things. And I also 2.3 have a hand in overseeing the utility, or at 24 least contributing to it. But my main area 25 of accountability is the corporate programs 26 and the corporate results. 27 So then, Mr. Vesey is the Chief Executive Officer and President of the 2.8

1	utility; correct?
2	A Mr. Vesey.
3	Q Vesey. Thank you.
4	Does he report to you?
5	A He actually reports to the chairman
6	of the utility board.
7	Q Okay. So he does not report to
8	you?
9	A Correct.
10	Q Okay. All right.
11	So your responsibility is corporate
12	functions and corporate results, not, at
13	least directly, utility functions and utility
14	results.
15	Is that fair?
16	A That's a fair characterization.
17	I will say that Mr. Vesey and I
18	work pretty closely together on all things.
19	But that's a fair characterization.
20	Q So here's what confused be me a
21	little bit is that well, putting that
22	aside.
23	What does the corporation do that
24	is distinct from the operation of the
25	utility?
	_
26	A Many things. Many of the support
	A Many things. Many of the support functions are there, legal, HR, all the

communications. So all of those kind of 1 functions are in the core. 2. But aren't they all in service of 3 Q the operation and the management of the 4 utility functions? 5 They are in service of all of the 6 Α 7 functions. You need all of those functions to run a utility. You need corporate communications, internal communications. 9 So 10 I think they serve everybody in the 11 organization. Well, I feel like I've seen a 12 13 statistic that 99 percent, or maybe more, of 14 the revenues of PG&E Corporation are actually 15 revenues of the utility. Am I on the right wavelength there? 16 17 A Yeah. I don't know what the exact 18 number is. But that's -- you're on the right 19 wavelength. Yeah. 2.0 So in terms of, at least, what 21 produces revenue, the corporation is entirely 22 dependent on -- almost entirely dependent on 2.3 the utility; is that correct? 24 Α That is correct today, yes. 25 And then when you say, for example 0 26 -- let's pick a function that at least I 27 understand a little bit, the legal function. 28 So you say the corporation is --

1 has the legal function. But the legal work that they are doing is on behalf of the 2 3 utility for the most part; isn't that right? I don't think it's that easy to 4 Α 5 I mean, they are doing securities work 6 for the Corp. They are doing legal work for 7 members of the corporation and the utility. 8 0 Okay. I mean, obviously, the bulk of the 9 A 10 work and the bulk of the revenue an all that 11 is the utility. But I don't think the 12 separation you're looking for is that easy. 13 To help us understand this a little 14 better, I would like to ask you to turn to what's been marked as TURN-X-02. 15 Actually, I'm sorry, your Honor. 16 17 belive maybe it -- has it been marked on the record vet? This is a cross-examination 18 exhibit that I've shared with Mr. Johnson 19 20 already. 2.1 ALL ALLEN: So there is a -- it has not 22 yet been identified for the record. What 23 there is is TURN Cross-Examination Exhibit, 24 PG&E Response to TURN Data Requests 17-1 to 25 17-4, including Attachment to DR 17-3. that's identified as TURN-X-02. 26 (Exhibit No. TURN-X-02 was marked 27 for identification.) 28

1	BY MR. LONG:
2	Thank you, your Honor.
3	Q Mr. Johnson, do you have that in
4	front of you?
5	A I do.
6	Q Okay. Thanks.
7	This is a Data Request from PG&E.
8	And, in particular, I'm interested in asking
9	you to I would like to ask you to turn to
10	the attachment which consists of a PG&E
11	organization chart, at least excerpts from an
12	organization chart.
13	And if you look at the first page
14	of that organization chart, it states at the
15	top right that it's as of 1/31/2020. And at
16	the bottom right, it shows page 1.
17	A Okay.
18	Q Turn to that page, I'd appreciate
19	it.
20	A I have that page.
21	Q Okay. Thanks.
22	And this is this shows that the
23	top the top box being PG&E Corporation.
24	And then it has two boxes below it. The
25	left-hand box is PG&E the utility.
26	And that's led by Mr. Vesey;
27	correct?
28	A Correct.

And then the right-hand box is the 1 0 Office -- Office of President and CEO of the 2. Corporation, I take it, and that's led by 3 you; is that correct? 4 5 Α That is correct. Okay. And then I would like to ask 6 0 7 you, then, to turn to many pages later in this document. And it's actually labeled, I 8 9 believe, "page 3283" at the bottom right, 10 keying off of the number that's below the box 11 and the page we were just looking at. So, if 12 you can find that. 13 The numbers are sequential. 14 are many gaps in the numbers in the bottom 15 But you will eventually get to right. 16 page 3283, bottom right. 17 Are you there? 18 Α I have page 3283. 19 Okay. Thank you. Q 2.0 And this is labeled at the top, 21 "Office of President and CEO." And this -does this describes then the -- is this then 22 2.3 the organization chart that shows the 24 organizations that report to you? 25 Α Yes. 26 Okay. And so those organizations 27 are -- I mean, there are several people that are -- there's, like, executive assistants 2.8

1	and others.
2	But, in terms of organizations, we
3	have ethics and compliance, I'm seeing. And
4	in the second row, Human Resources, Law,
5	Strategy, and Policy, and Finance and Risk.
6	Are those the organizations that
7	report to you?
8	A Yes. Those are the ones that
9	report directly to me.
10	Q Are there any others that are not
11	shown on this or that I didn't list in my
12	question?
13	A There are several other
14	organizations that report to these senior
15	folks, like communications and legal, that
16	don't report directly to me but that I
17	interact directly with.
18	Q That don't report to you, but you
19	interact directly with?
20	A Yeah.
21	Q Okay. So does that mean that you
22	have responsibilities in those areas, but
23	it's just not reflected in the organization
24	chart?
25	A I believe I have responsibilities
26	for everybody in this entire org chart. But,
27	no, it just means that I work with like,
28	the general counsel I work with every day.

1	The communications people I work with. But
2	they do not report to me.
3	Q Okay. I do not see any boxes here.
4	And I think this is consistent with what
5	you've already said, but I just want to make
6	sure I'm not missing something.
7	There's not a box for, say,
8	electric operations or gas operations.
9	That's not something that you have any direct
10	responsibility for; is that right?
11	A That is correct.
12	Q Yet, you do feel responsible for
13	them.
14	Is that fair so to say, as well?
15	A Well, I feel responsible for
16	everybody who works there and everything they
17	do every day. Yes.
18	Q But it's just not reflected in the
19	organization chart?
20	A They don't all report directly to
21	me, yes. That is correct. But
22	Q Does it make a difference in terms
23	of the effective operation of the utility
24	whether or not an organization shows up on
25	this chart, say, or the or whether it
26	shows up on the comparable chart for Mr.
27	Vesey?
28	What does what is the

significance of having an organization report 1 2. directly to you as opposed to reporting directly to Mr. Vesey? 3 Well, a couple, I think. 4 First of all, if all of these 5 6 things reported to one person, that would be 7 a lot, probably more than one person could And there's also a little difference in the skill set. So the things they report to 10 Mr. Vesey are much more operational. 11 Things they report to me are much 12 more corporate, political, external. it sort of the lines up with our backgrounds. 13 14 But, generally, they could report wherever. 15 That would just be a tremendous amount of 16 reporting to one person. 1 17 So there's -- there's a need 0 Okay. 18 to avoid overburdening a position, I think is 19 what you were just saying. Is that right? 2.0 Α Yes. 21 Yet, there -- there are 22 proposals -- there's a -- the reason I'm 23 asking this question, there are proposals in 24 PG&E's testimony to have -- move some people 25 from currently reporting to the utility CEO 26 to you, and I'm trying to understand what is the significance of that, what does that 27 mean, why -- why would you do that? 28

For a couple reasons. One is just 1 Α 2. the visibility of them reporting to the highest officer in the corporation that 3 indicates just how important those functions 4 are, and at least, as the chief risk officer, 5 6 that is as much a corporate function as an 7 operational one, and perhaps more so, when you think about risk analytics and modeling 8 9 and those things. But, really, the idea 10 there is to bring greater visibility, 11 attention, and hence, strength to those 12 organizations. 13 0 So if you --14 ALJ ALLEN: Excuse me, Mr. Long. Can I 15 just ask a clarifying question? 16 MR. LONG: Please. 17 ALJ ALLEN: When you want to bring more 18 attention to those, is that something you're 19 trying to get more attention and visibility 2.0 internally or externally? Both, I believe. It --21 THE WITNESS: 22 not visibility so much externally, but 23 credibility. I mean the other thing that 24 happens with these two jobs is that their 25 scope narrows. So, for example, chief risk officer is now risk and audit. 26 It will 27 become just risk. And so credibility, visibility, oomph, whatever the word is --

that's an unusual word, I know -- internally, 1 2. and then to deal externally with entities 3 like the Commission. I want to say not just -- you know, make them a higher-level 5 position, I think, will help bring all those 6 things to it. 7 Thank you. Go ahead, ALJ ALLEN: Mr. Long. 9 BY MR. LONG: 10 So you gave the example of Q 11 elevating the chief risk officer to reporting 12 to you as opposed to reporting to Mr. Vesey. Am I -- is that --13 14 Α Yes. -- an example? Okay. 15 Q 16 And the benefit of that is to 17 provide more -- more visibility to that 18 position, more oomph, to use your word. 19 Does it -- you -- you expressed a 20 concern a moment ago about overburdening 21 the -- the position. Does it -- does it fit within the -- the skill set and -- and I'll 22 2.3 leave it at that, the skill set of the -- of 24 the -- of the president and CEO of the -- of 25 the corporation? 26 Α The current skill set? 27 I quess -- I quess we'll -- we'll 0 28 put it that way for at least a start.

Yeah. I think my experience in 1 Α 2. safety and risk management is as good as anybody else's in the business, so I think it 3 does fit at least my skill set; the limited 4 skill set I have. 5 I'm going now to shift to a -- a 6 7 third topic, and -- and that is the regionalization plan that you touched on on 8 9 page 1-3 of your testimony. I believe it 10 starts at the bottom of page 1-2 and 11 continues onto the page of 1- -- top of 12 Do you see that? page 1-3. 13 Α Yes, I do. 14 Okay. So at the bottom of 15 page 1-2, that's line 33, you say, "We're 16 submitting a plan to create local operating 17 regions," et cetera. 18 Α Yep. 19 Is there a plan yet? Q 2.0 Α There is a plan to make a plan. 21 There's an outline of a plan. We've actually 22 done a lot of studying on this, but we don't 23 have a final plan to submit to the Commission 24 yet. 25 You say you have an outline of a 26 plan, then? 27 Α Yep. Can you describe that outline for 28 Q

us?

1

2. Α Sure. Well, let me back up a step and say why we're doing this. I mean this is 3 a way to get back closer to your customer. 4 5 think the utility business is a local 6 operating business every day, and when you 7 get close to your customer, it's better for everybody. I think we have, over the years, 8 9 gotten too far away from our customers. 10 I think when you have as much centralization 11 as we do and such a diverse territory -- we 12 know that Stockton and San Francisco are two different places with two different sets of 13 14 customers and customer interests and those 15 things. So this is really about, one, 16 getting closer to your customer. Two, local 17 decision-making and risk management will 18 centralize support. So what will this look 19 I would predict that it'll be four or 2.0 five regions. We have studied a number of different models. And then we have a number 21 22 of things to determine; how to divide them 2.3 up, is this by county, by circuit, by -- what is the -- what is the -- the divisor. 24 25 then the --26 I'm sorry to interrupt you. You 27 said -- did you say, "divisor"? 2.8 Α Divisor.

0 D-i-v-i-s-o-r? 1 2. Α Yes. 3 Q Okay. Thank you. Α I think that's a word. 4 Yeah, if you think of it 5 0 mathematically. But, okay. 6 7 Α I was a liberal arts major. What -- the stage we're at now is we're 8 9 determining what is a local decision, local 10 function, what is a centralized function, and 11 what is in between. Those are basically the 12 three buckets. And it's going to take us a couple of months, I think, to sort all of 13 14 this out. 15 Q Okay. 16 Α But, I do think it's a good idea. 17 Would there be -- would both of the 0 18 electric operations and the gas operations be 19 subject to this regionalization plan? 2.0 Α So our current thinking -- and let 21 me focus on current thinking, subject to 22 change -- is that we would have some of the 2.3 everyday functions of gas and electric be 24 localized; responsiveness to the customer. 25 Other things, you would centralize and keep 26 the way they are; say, transmission of 27 electricity, transmission of gas, asset 2.8 management, these things. There's still a

lot of work to do here. But, if you think 1 2. about our business, responsiveness to day-to-day customer needs, relighting pilot 3 lights, opening up outage lines, the more 4 5 locally you can do that, the better. 6 And is the current thinking that 7 the gas operations, to the extent that there were -- there were -- there were regions for 8 9 gas and electric operations, that the regions 10 would be the same for both gas and electric? 11 Α That's a good general starting 12 proposition. I don't know that it will work 13 exactly that way. The other thing we need to 14 make sure of is that operating safety of both 15 gas and electric we don't take any steps that 16 are anything other than positive toward more 17 safe operations. So that's another 18 character -- or character issue we have to 19 identify as we move forward. 2.0 And you -- you mention that it's --21 this is in development, and you need a little 22 bit more time. 2.3 What -- what is PG&E's thinking --24 what is your thinking about when PG&E will be 25 ready to present a -- a -- a complete 26 proposal publicly? 27 I don't have a complete answer to

I think there was a Assigned

Commissioner's Ruling in this docket that may 1 2. ask us some questions about this and maybe when we're going to file a plan. So I don't 3 know the answer, but sometime before 4 confirmation, before June 30th. 5 6 PG&E would have a well-developed 7 plan that's ready to present sometime before June 30th? 8 9 Α Correct. Will the board be involved in -- in 10 \bigcirc 11 shaping this plan in any way? 12 Α Oh, absolutely. Will the regional officers that I 13 0 14 think you -- you reference in your 15 testimony -- will they be -- will they be 16 reporting to the utility CEO or the 17 corporation CEO? 18 Again, that hasn't been determined. 19 It could go either way. I would think 20 logically, the utility CEO, but they will 21 also have corporate functions, I think, like 22 local politics. That's not the right way to 2.3 say it; local public affairs and those kind 24 of things. We're still working that point. 25 Okay. I'm going to stop there. 26 Thank you for your time today, Mr. Johnson. 27 And that's all my questions for 2.8 now.

1	ALJ ALLEN: Thank you, Mr. Long.							
2	Let's go off the record for a							
3	moment.							
4	(Off the record.)							
5	ALJ ALLEN: On the record.							
6	While we were off the record, we							
7	marked some exhibits for Mr. Abrams. We'll							
8	go over those numbers in a minute.							
9	I believe next for cross-examination							
10	will be Ms. Sheriff. Ms. Sheriff?							
11	MS. SHERIFF: Thank you, your Honor.							
12	CROSS-EXAMINATION							
13	BY MS. SHERIFF:							
14	Q Good afternoon, Mr. Johnson.							
15	A Good afternoon.							
16	Q My name is Nora Sheriff. I							
17	represent the California Large Energy							
18	Consumers Association, or CLECA, a group of							
19	large power customers in PG&E's service							
20	territory and Southern California Edison							
21	Company service territory.							
22	Just one quick clarifying question.							
23	In your discussion with Mr. Long, you							
24	referenced the term industrial. Did you mean							
25	industrial in the context of the electric							
26	utility or industrial in a broader sense?							
27	A I believe I was referencing							
28	industrial safety. I was talking about							

compared in the utility industry. 1 Thank you. 2. 0 Okay. Or maybe personnel safety is a 3 better way to describe it. 4 Thank you for that clarification. 5 6 If we could turn to your testimony at 7 page 1-10, you discuss the pending proposals in the safety culture investigation, which include periodic review of the Certificate of 9 10 Public Convenience and Necessity or the holding company structure. Please let me 11 12 know when you're at page 1-10. 13 I'm at 1-10. Α 14 Okay. As you know, President 15 Batjer's proposal suggests the possibility of 16 a future review of the Certificate of Public Convenience and Necessity, yet, you've 17 18 suggested here a moratorium on the pending proposals in the safety culture 19 2.0 investigation, at lines 7 to 9, quote, for at 21 least a proposed initial time period for the 22 regional restructuring plan. 2.3 What is that proposed initial time 24 period for the regional restructuring plan? 25 We will have a plan before the Commission before June 30th of this year. 26 27 I -- I understand that's when you plan to submit your plan. I'm asking what 2.8

time period would you like to hold these 1 2. other pending proposals, have a moratorium on them? 3 Α You know, there's a practical 4 reality to this statement. First of all, I 5 6 don't quibble with the idea that the 7 Commission has the power to review and potentially revoke, with due process, CPCNs. 9 So that's really not the issue. The issue 10 here is we have to emerge somehow in some 11 form from bankruptcy, and if we are debating 12 at the same time what the corporate form or -- or structure is, I don't think both of 13 14 those things can happen at the same time. 15 the suggestion here is we try the 16 regionalization approach, and see how that 17 works. 18 Again, for how long? Is it the 19 five-year period that's referenced later in 2.0 the testimony, a five-year initial period for 21 the regional restructuring? 22 Well, actually, I think -- I would 2.3 like to have five years, but the time will be 24 whatever the Commission says the time will 25 be. 26 Okay. Q 27 Α I think it will take a while to do 2.8 the restructuring and a while to look at the

But, I can ask for the time. 1 results. 2. don't get to decide the time. 3 Okay. And are you suggesting this moratorium on the other pending proposals 4 5 while the regional restructuring plan is in 6 place and has been -- has been implemented 7 because you believe that regional restructuring plan will help PG&E improve? 8 9 Α Absolutely, I think it will help us 10 improve. 11 Q Okay. Are you aware that the 12 discussion of the regional restructuring plan 13 in your testimony and in Mr. Vesey's 14 testimony lacks detail? 15 Yes, I'm quite aware of that fact. 16 Do you know when PG&E's next 0 17 General Rate Case filing is due? 18 А I think it's a while, 2023 or four, 19 I don't -- apparently, that's not the 20 right answer. I don't know the right answer. 21 Mr. Johnson, would you accept, 22 subject to check perhaps, that your next 2.3 Phase 1 filing is due in the summer of 2021? 24 I will accept -- yes, I will accept Α 25 that. 26 And you have said that the company 27 is working on a restructuring plan. 28 think, given the scope of analysis and the

scope of work, that you could do -- you could 1 2. develop a complete and detailed regional 3 restructuring plan to include in the General Rate Case filing in the summer of 2021? 4 5 Α Yes. 6 0 And would it be possible for you to 7 take initial steps now towards greater responsiveness to customers and a more 8 9 regional alignment while you're developing 10 that more complete and detailed regional 11 restructuring plan? 12 Α Yes. Later in the -- in the testimony --13 0 14 and this is not in -- in your specific 15 testimony, but you are the -- the head of the 16 organization, as it were. 17 The proposal is for the regional 18 restructuring plan to be in place for, quote, 19 at least five years, end quote. 2.0 short? 21 Well, at some point, you would like to measure results, right, see if it was the 22 23 I think a five-year period is right answer. 24 plenty of time to know whether this 25 organizational design and structure works. 26 Would you be opposed to considering 27 eight years, considering the fact that your

General Rate Case cycles are four-year

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periods? So you would have two General Rate Case cycles with which to fully implement the plan, and then review and analyze the impact of that greater regionalization.

A I wouldn't be opposed to that, as a general proposition. If, in year five or six we figured out this wasn't the right idea, I would hate to be bound to continue it. I do think it's the right idea. I don't think that will happen. So, as a general proposition, "Yes" on eight years. But, you know, we should think about this as we go along and evaluate as we go along.

Q And PG&E has also suggested in other forums that the public safety power shutoff events would occur for ten years. Would you consider committing PG&E to the regional restructuring pan -- plan for a period of 12 years, so three General Rate Case cycles, with the caveat that if it's clearly not working out, there can be due process and evidence to show that, and -- and things can change, but, committing it to a 12-year period to extend beyond the ten years proposed for the public safety power shutoff events?

A This is a hard question, because it's tied to a ten-year PSPS plan that I

1	think we need to shorten to a much shorter								
2	period, to the extent we can. You know, I'm								
3	committing people who will be sitting in this								
4	chair long after I am to an organizational								
5	design here, which I hate to do for more than								
6	eight years; just seems for me to make a								
7	decision for other people ten years from now								
8	would be difficult.								
9	Q Thank you, Mr. Johnson.								
10	Thank you, your Honor. I have								
11	nothing further.								
12	ALJ ALLEN: Thank you, Ms. Sheriff.								
13	Let's go off the record.								
14	(Off the record.)								
15	ALJ ALLEN: On the record.								
16	While we were off record earlier,								
17	Mr. Abrams provided his exhibits, both his								
18	previously served testimony and a number of								
19	cross-examination exhibits.								
20	So the document William B. Abrams								
21	reply testimony dated February 21st, 2020 is								
22	marked as Abrams-1.								
23	(Exhibit No. ABRAMS-01 was marked for identification.)								
24	ror identification.)								
25	ALJ ALLEN: Cross-examination								
26	exhibit my version has a handwritten cover								
27	sheet, William B. Abrams Exhibit A, motion to								
28	reconsider TCC RSA, which is a cover sheet on								

1	a filing from the United States Bankruptcy							
2	Court. It's marked as Abrams-X-2.							
3	(Exhibit No. ABRAMS-X-02 was marked for identification.)							
4	for identification.)							
5	ALJ ALLEN: Next exhibit, William B.							
6	Abrams Exhibit B, objection to noteholders							
7	RSA cover sheet. It's handwritten over a							
8	filing from the U.S. Bankruptcy Court. It's							
9	marked as Abrams-X-3.							
10	(Exhibit No. ABRAMS-X-03 was marked for identification.)							
11	ror identification.)							
12	ALJ ALLEN: Next is William B. Abrams							
13	Exhibit C, victim letter victim letters to							
14	the court, which is a series of attachments.							
15	That is marked as Abrams-X-4.							
16	(Exhibit No. ABRAMS-X-04 was marked for identification.)							
17	ror radicities action.							
18	ALJ ALLEN: And then we have William B.							
	All Allian. And chen we have writiam b.							
19	Abrams Exhibit D, Governor Newsom							
19								
	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked							
20	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5.							
20	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked							
20 21 22	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked for identification.)							
20212223	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked for identification.) ALJ ALLEN: Mr. Abrams, you may go							
2021222324	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked for identification.) ALJ ALLEN: Mr. Abrams, you may go ahead.							
20 21 22 23 24 25	Abrams Exhibit D, Governor Newsom December 13th letter is marked as Abrams-X-5. (Exhibit No. ABRAMS-X-05 was marked for identification.) ALJ ALLEN: Mr. Abrams, you may go ahead. MR. ABRAMS: Thank you, your Honor.							

for -- for being here and taking my 1 2. questions. I just wanted to give you a 3 little background on who I am. I am not a -an attorney, and so I'm sure my questions will be different than the others that came 5 before me. I am a wildfire survivor. 6 I am a 7 victim of the PG&E wildfires in 2017. I've been working since that time to work 8 9 collaboratively as best as I can towards 10 solutions as we move forward, and I 11 appreciate the challenges associated with 12 PG&E, and I'm here today to try to work 13 towards solutions. So I hope you take that. 14 And I will -- I will do my best to try to 15 seperate my emotionality around these issues 16 from the pragmatic tasks ahead. 17 Α Thank you. 18 0 Thanks. So on page 1 of your 19 testimony, you indicated that PG&E is in the 2.0 process of making and is dedicated to 21 transformative change, and I was wondering if 22 you would characterize what is in the plan of 2.3 reorganization as transformative change? 24 I believe when all of those steps Α 25 are taken it will amount to transformative 26 change, yes. 27 And are you referring to -- because 2.8 I think it's -- in some circles, some of

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these things are a bit conflated in terms of
the testimony around the plan of
restructuring versus the actual legal
document that's going to be put into the -the bankruptcy court. Can you clarify, is
it -- do you mean the -- which of those you
mean?

A Yeah. My reference here is more toward the materials filed in this docket, in this proceeding --

O Uh-huh.

A -- more related to AB 1054 and the Commission's jurisdiction on whatever other bases. I think there is some of this in the bankruptcy filing, but more here.

Q Okay. And in part of my -- my concern and other victims has been that, as you can imagine, over the years understanding what PG&E has stated publicly doesn't always match what is necessarily in the plan and committed to in terms of dollars and cents, in terms of staffing, how do you -- how -- how do you sort of reconcile the fact that there are these separate documents filed with the CPUC around what you intend to do, which, of course, could change based on the situations, and what you commit to do legally in the U.S. Bankruptcy Court?

Well, first of all, if I say 1 Α something, I write something down, I'm going 2. to do it. That's -- I'll start it there. 3 Yeah. 4 0 If I make a commitment, you can 5 А 6 count on it. But, here, the -- there's sort of a virtuous cycle or circle. 7 The Commission has to approve what it does, the 8 9 bankruptcy court has to approve of what it 10 does, and then they sort of have to approve 11 of what each other does. There's a 12 multi-level approval process that I think 13 will knit all of these things together. 14 And would it be fair to expect, as 15 a victim who is, you know, soon to be part of 16 a -- a trust where 50 percent of their rebuilding their homes and their lives is 17 18 counted on, that an expectation that what is 19 in testimony and what is submitted to the 2.0 CPUC will be incorporated into the plan of 21 restructuring? 22 So I'm not quibbling at all with what you've said. I don't know how things 2.3 24 get in from one document to the other. 25 0 Okav. 26 Α But, I think they will both be 27 approved, or maybe approved as one document, and the commitments of those documents I 2.8

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fully intend to keep, regardless if it's one or two.

I appreciate that. And --0 Yeah. and part of the reason why I'm asking that question is in reference to what you said in earlier statement that, you know, you are responsible for what you're responsible while you're here in this position, and that folks who come after you may not be bound by the same words that you speak here or the testimony, and may count on something more formal for the path ahead, and -- and while -- while other parties may look one year in the future or five years into the future for PG&E, you know, it's really the residents, it's the ratepayers, it's the victims that live around the PG&E lines who are rebuilding their home, and don't want that to be just a five-year investment, but they want that home to be a long-term investment, and so, you know, counting on and trusting is something that is difficult to do, and so, marrying that and making sure that it's formally submitted would provide a lot of reassurance to those who are looking Would you agree with that? for it.

A I would agree with that, and I would agree with the fact that that's

something we need to do. 1 Can I say something here in 2. response to that? 3 Please. 4 0 I don't know this for a fact, but I 5 А 6 believe this to be true that this proceeding 7 and the scrutiny that the company is under from the Commissioners, and the Commission, 9 the Governor's Office. I don't -- I'm pretty 10 sure the state has never seen anything like 11 this before, and perhaps no state has seen 12 this, and my point here is I believe the Commission and whoever else has a say is 13 14 going to hold us to these commitments. 15 I mean, there's the recent ruling 16 about the additional testimony we need to 17 file. That looked to me like an exercise in 18 holding us to our commitments. So I just share that I think that, you know, we say 19 2.0 people are going to make sure we do it, 21 including me, but not limited to me. 22 0 I appreciate that. Thank you. 2.3 I think the commitment is really key, and one of the things I think is 24 25 difficult with some of the testimony and some 26 of what's been said are what you mentioned 27 earlier that, you know, safety -- a safety-first focus, and I think for those who

have been here in PG&E service territory for 1 2. a very long time, we have heard that mantra for a very long time, and so a commitment of 3 safety-first focus often rings hollow from 4 5 whomever is sitting in your chair. 6 And, you know, myself and others, 7 victims, residents are looking for the metrics. And I know you said that that is a 8 9 difficult thing, and you have to be careful 10 where those are applied, but part of what I 11 was hoping to see in the plan of 12 reorganization is a commitment to 30 percent 13 reduction in risk over X period of time, and 14 measurement of that risk so that we can get 15 over this trust gap. 16 ALJ ALLEN: Mr. Abrams. 17 MR. ABRAMS: Yes. 18 ALJ ALLEN: If you can try and make it 19 more of a question --2.0 MR. ABRAMS: More pithy? ALJ ALLEN: -- and less of a statement. 21 This is the time for cross-examination rather 22 2.3 than quite as much of a dialogue, and I 24 understand you have a deep background on 25 this, but if you could focus on the specific 26 questions you have for Mr. Johnson that would 27 help us to move it along. 2.8 MR. ABRAMS: I'll try to be more

I was trying to provide background, 1 direct. 2. but I appreciate that. Thank you, your 3 Honor. ALJ ALLEN: Go ahead. BY MR. ABRAMS: 5 So directly, safety metrics, 6 0 7 performance metrics that residents can rely on, can those be built into the plan? And can those be tied to what your 9 10 investors receive and what ratepayer 11 reimbursement you receive? 12 Can that be a goal of this plan of reorganization? 13 14 Α It certainly can be a goal and a 15 result for the company to show risk 16 mitigation through its metrics. 17 In fact, I think we've done that I 18 think in Mr. Lowe's testimony. That's exactly what we're showing, that we will have 19 2.0 incentives for the workers that are 75 21 percent focused on safety. Now, that safety requires a risk 22 2.3 reduction. We measure that in terms of, say, ignitions avoided, system miles hardened, 24 25 those things, but those are all risk-reduction measures. 26 27 There will be another set of metrics that go with the wildfire plan that 2.8

we will develop in conjunction with the 1 That will be the same exact Commission. thing, which is all focused on mitigation of 3 wildfire risk. So I think we're headed 4 exactly on the path you've described. 5 Where is the tie to the return? 6 7 So part of what I'm concerned about is that what you've laid out, assuming that 8 9 that's how we proceed, is disconnected from the return that investors, shareholders 10 11 receive and disconnected from ratepayer reimbursement. 12 So, you know, from someone who's 13 14 worked in a bunch of corporations, part of what I understand is the dollars are 15 16 important, and, you know, really primary 17 motivators for how a corporation should 18 operate amongst other things. 19 So how do we make sure that dollars 2.0 are tied to the performance? 21 Α I think the -- let's say return, 22 shareholder return, is tied directly to 2.3 performance already. This is how the company 24 got in bankruptcy; right. 25 The performance was such that there was no return to the investor. 26 I don't think 27 it's a good idea to try to condition the

return in a ratesetting concept to any

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particular metric like safety. I think that 1 is a financial function of the cost to raise capital and to pay for the use of that 3 capital, but I do think the performance of 4 the entity, particularly in safety, 5 particularly here, is going to bear directly 6 7 on the shareholders' return. If you don't perform, that return 9 is not going to be good; so I think they're 10 linked already. 11 Q Okay. Appreciate that. 12 And the reason why I'm asking that question -- and just by way of example, you 13 14 know, one of the corporations I used to work for Bell Atlantic, became Verizon, and 15 16 realized that, you know, the financials 17 didn't match what they were doing with 18 Verizon Wireless. It needed to be 19 It needed to be, as you stated innovative. 2.0 in your testimony, transformative. 21 So part of what they did was really 22 carve out Verizon Wireless with a longer term investment horizon so that it wasn't so much 2.3 24 that the company that they were used to was 25 driven not by the short-term yield because

that was problematic to looking forward and

competing in that wireless marketplace that

required innovation.

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So I know you have been receiving a lot of suggestions regarding innovations to the grid, and to whatever extent you feel that innovation in terms of the business processes and the technology is important, wouldn't orienting the finances to that longer-term horizon be effective?

A Yes. I think you should always play the long game strategically, financially and otherwise. That's one reason we have put out there a five-year plan to show the public at least what the next five years are, but, yeah, I certainly agree with the importance of the strategy that goes long.

Q And one of the reasons why I bring that up is, you know, part of what I've seen developing in this plan of reorganization and the restructuring support agreements that you reference in your testimony is that the longer-term investors -- the longer-term investors who have been with the company for a long time now, the bondholders, the noteholders, who had a competing plan dropped that because they were able to hedge and get asset liens and protect their investments over the short term, protect their interest over the short term, and so the investors that are really there because they have to be

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for the long term in the way this is 1 restructured are the victims. So 21 percent of shares will be 3 held by this victim trust. And so I'm 4 concerned, as not being a CFA, a certified 5 6 financial analyst, myself that when I see 7 investors who are more savvy than I am positioning themself (sic) and only dropping 9 their plan when they have asset liens and are 10 hedging and are waiting for eventuality that 11 may occur whether that be the next wildfire 12 or a public takeover or whatever those things 13 are, when I see them doing that, who know 14 more than I and are more financially savvy, I 15 worry about the longer-term implications for 16 investments by the public, investments by 17 unsecured shareholders and victims. 18 Can you help me understand that? 19 Α There's a lot to unpack there. 2.0 whenever you're in a distressed asset 21 situation - I've learned a lot of new terms 22 in the last year - distressed asset

A There's a lot to unpack there. So whenever you're in a distressed asset situation - I've learned a lot of new terms in the last year - distressed asset situation, you're going to have money that comes in and goes out. There are people that do this for a living, right, and that's just the way that is.

What we're trying to do is set up a

situation where we have the traditional,

usual way utility investors come back into 1 2. the stock, and the traditional people that are in the debt markets, but particularly in 3 the equity. 4 And one of my personal goals, 5 frankly -- I mean, one of the reasons I came 6 7 here was to help victims get paid. And so I want to do everything I can to make that stock and that trust go up in price and value 10 so that when the trust sells it, people like 11 you get the compensation you deserve. That's 12 really one of the things I'm focused on. Thank you. And certainly there's a 13 14 lot of victims out there who appreciate that 15 and I appreciate that being said. 16 Just a minute, please. ALJ ALLEN: Let's go off the record a second. 17 18 (Off the record.) ALJ ALLEN: On the record. 19 20 Go ahead, Mr. Abrams. Thank you. BY MR. ABRAMS: 21 One of the points you make, which I 22 2.3 think you just spoke to, is this issue of fairness, and it's one of these things that 24 25 gets talked a lot about, about what is fair, 26 and I guess this points to some of those 27 issues that you mentioned, which is really

the only group of claimants in this plan of

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restructuring that are getting compensated in unsecure stock are the victims.

And so you would think for fairness purposes that the investors who are more savvy, who are more connected to the company, would be those with those unsecured standing so that victims, to your point who you have made a first priority in your testimony, are the ones who are paid in cash.

And it -- it -- you know, and part of this also goes to the point of fairness, and let me just very quickly make a brief analogy: A man burns down your home. He doesn't have enough money to pay for it. He says, Look, I can only pay you for 50 percent of your rebuilding costs, but I got a great investment for you for the rest of the 50 percent. Trust me. I got you covered.

Doesn't strike me as really fair.

And so I know an individual isn't exactly like a corporation, but you would think in a plan of restructuring, in terms of the priorities that you state in your testimony that you would make that a top priority to make sure that those victims are made whole in cash, and that the folks who are more savvy investors, who understand how to hedge the risk are the ones who are subject to the

changes in the marketplace, and more subject 1 2 to the next wildfire; is that fair? MR. MANHEIM: Your Honor, at this point 3 I'm going to object. I think we've crossed 4 over to the issues that are in the bankruptcy 5 6 court, not before this Commission. 7 ALJ ALLEN: Well, I think there's a question here if Mr. Johnson can answer it. 8 9 I think, Mr. Abrams, if I'm 10 understanding the question, you're asking: 11 Is there a reason why the victims are 12 unsecured and the investors are secured; is 13 that correct? 14 MR. ABRAMS: That's correct. And it's because of the future of 15 16 the company; right? 17 So part of the reason why I'm asking 18 it is because this is who's going to be 19 responsible. 2.0 ALJ ALLEN: Objection is overruled. 21 You may answer the question if you understand 22 it. 2.3 THE WITNESS: Thank you. 24 I'm trying to say this in an 25 intelligent way, which is alluding me. 26 know, fairness is often in the eye of the 27 beholder. And I do not get to make the rules 2.8 in the bankruptcy court of the United States

nor did I have a hand in fashioning the 1 2. settlements or the RSAs or any of those That is the work of a series of 3 things. legal and financial professionals, and they 4 know that work, and I don't, so I understand 5 6 exactly what you're saying. 7 I'm going to do everything I can to make that stock valuable, but I can't -- I 8 9 can't fix this issue. I just can't. I don't 10 have the power to do it. 11 BY MR. ABRAMS: 12 Help me understand that or help us understand that. As the CEO, if you were to 13 14 instruct those who are putting this deal 15 together to say, I've stated my top priority 16 is the victim. Go get it done. 17 Is that not something that you have 18 the authority to do? 19 I'm not sure I do because that 2.0 deal, for lack of a better word -- I'm not 21 using the pejorative term. You know, there's 22 an official Tort Claimants Committee in the 2.3 bankruptcy court. It's an official 24 committee. That means something in 25 bankruptcy, that these are the people 26 representing the tort claimants' interests. 27 We have a plan sponsor on our side,

and before that, there were a couple of plan

They're the ones that make these 1 sponsors. 2. arrangements, and then do we support them or That's really how it works. 3 not? So you're understanding is that the 4 Tort Claimants Committee are the folks who 5 went in that direction? 6 7 Α Well, I think a bunch of folks went in that direction because that's where it 8 9 ended up. So a bunch of them -- everybody 10 had to go in that direction at some point. 11 Also, on page 1 of your testimony, 12 you state that safe and reliable service -- I think it's third on the list. I'm not sure 13 14 it was necessarily in priority order. 15 I'm wondering how at the executive 16 level are you measuring safe and are you measuring reliable. 17 18 So what are those charts and 19 figures that you look at to assess whether 2.0 we're operating safely and reliably? 21 Let's start with safety. There are 22 two main categories: Personnel safety, which 2.3 is things like DART rate, OSHA rate, how well 24 our own employees, our folks, are working 25 safely. And then there are external 26 measures, and the real external measure of 27 focus at the moment has to deal with wildfire

litigation; right. So we had catastrophic

wildfires. Are we doing the right thing in 1 2. PSPS, all those things. There's a bunch of metrics that go with that. So that's sort of 3 public safety and personnel safety. That's 4 5 how we measure it. Reliability; it used to be easy. 6 7 It used to be how many outages, how long did they last, and what caused them. 8 9 Reliability now also has to take 10 into account the impacts of PSPS events: How 11 big was the scope; how long did they last; 12 how long was restoration. So that has been added to the measures of reliability. 13 14 Mr. Pender, in the Wildfire 15 Mitigation Plan proceeding, mentions that 16 PG&E was looking to have shorter public PSPS events, but, perhaps, more of them during a 17 18 period of extreme weather. 19 And I'm wondering how PG&E came to 2.0 a point of understanding that more power 21 shutoffs rather than an extended power 22 shutoff? 2.3 So just to put an example out there, one power shutoff for two days versus 24 25 five power shutoffs all being an hour and a 26 half each over that same period of time. 27 What brought the company to the

understanding that that was the better path

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A So first of all, I am not familiar with him saying that. I'm not questioning it, but I'm just not familiar with that, but I can speculate. My lawyers are now shaking their heads, no.

The precision that we should be able to gain over time based on more granular information, more artificial intelligence so that we could move to a position like San Diego Gas & Electric.

They have about a 10-year head start on us. We're copying everything they do as fast as we can, but you can do this surgically in small areas for small periods of time. That's what I think you're referring to, and there are a lot of tools we're working on that should help us be able to do that.

Q So to bring this back around to the plan of reorganization, you know, these executive level measures of safety and reliability, you know, I know part of what you're talking about is making sure that those are incentivized within the organization.

Again, part of what myself and other parties have put forward is have that

tied to a bottom-line metric, like a return 1 2. on safety similar to what an ROI or an ROE might look like. 3 And have you thought about having 4 as a bottom-line metric tied to your 5 6 investments something like a return on safety 7 to incorporate in the planned restructuring? I have thought about including 8 9 metrics that are heavily weighted toward 10 safety, but not entirely because I think there are other things that matter. 11 I think customer service, customer 12 13 welfare matters. I actually think financial 14 health matters, and that there ought to be 15 some relatively small, compared to safety, 16 piece, but my own experience and my own view, 17 the safest companies are frequently the most 18 financially healthy, have the greatest 19 customer satisfaction, and are the best run. 2.0 So I think those things all go 21 together, but as a single thing on safety, I 22 believe there are other elements that are 2.3 important. 24 I appreciate that, and I think Q 25 that's fair. Excuse me, Mr. Abrams. 26 ALJ ALLEN: 27 At this time, I would like to take a 2.8 brief recess. So we'll be in recess until

2:35 by the wall clock. Thank you. 1 2. (Recess taken.) On the record, Mr. Abrams. 3 ALJ ALLEN: MR. ABRAMS: Thank you, your Honor. 4 Mr. Johnson, thanks for continuing 5 6 with me. At the bottom of page 1-4, leading into 1-5, you described, you know, the 7 wildfires that PG&E is taking account of, and absent from that list, as you mentioned 9 10 earlier from Mr. Long's questions, is the 11 Kincade Fire, and part of what I certainly 12 understand from your statement is that PG&E is not prepared at this point to take 13 14 responsibility for that. 15 And, I quess, part of what I'm 16 trying to ask is specific to Kincade, but 17 more broadly, which is, doesn't it not make 18 good corporate sense for a company looking to 19 rebuild trust to not wait necessarily for 2.0 some outside source to come in with a gotcha 21 jumper picture or a photo that makes it clear and convincing that PG&E started the fire, 22 but would it not make sense for this or for 2.3 other incidences for PG&E to step forward and 24 25 Yes, we take responsibility, and 26 whether that's in part caused by PG&E and 27 other factors, but that we take responsibility for that fire or for other 2.8

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similar instances. 1 How do you evaluate, as a company 2. and as an executive, when to step forward and 3 take responsibility before others point to 4 5 it? 6 So I suspect if this was a very 7 clear situation, we would know by now who started that fire, and it is not clear. 9 a complex situation. Cal Fire is 10 investigating. 11 And so direct response to your 12 question, I don't think any company should 13 hurry out to admit to things they didn't do, 14 particularly if it has consequences for 15 customers, for communities, for shareholders. 16 I'll tell you, I think we've been very transparent about this. As soon as the 17 18 event happened, as soon as we knew that our 19 tower was in the fire area, we have been 2.0 public and very open about this and very open 21 with Cal Fire. 22 But I just don't think the fact 2.3 that we had had fires in the past that were 24 related to our equipment would somehow make 25 it smart for us to admit to things that we didn't do. 26

saw in the fire season is that we were blamed

I mean, one of the funny things I

for the Getty Fire in Los Angeles. 1 don't think we should admit to these things that can't possibly be true. 3 Understood. 4 0 You know, part of that is sort of 5 6 the difficulty with what may be prudent 7 financially to take ownership for isn't necessarily the best thing from a 9 trust-building communication standpoint to 10 take ownership for. 11 So, you know, how is that -- help 12 me understand the PG&E processes for looking 13 at those types of things. 14 Is it, you know, while there's five 15 percent here that is absolutely our 16 responsibility, and we're going to get ahead of this and take ownership for that five 17 18 percent? Or is it, Look, it's only five 19 2.0 percent now, and until it gets to 25, 30 21 percent, that's when -- you know, how do 22 those discussions take place? 2.3 Those discussions are, in fact, Α 24 bound by SEC disclosure and GAAP accounting. 25 When you have a situation - and I'm not an accountant - that is "likely" versus 26 27 "probable" versus "possible," it all requires

different disclosures in both your SEC and in

1 your accounting. So what we do is, we take the facts 2. that we know. Kincade, we know there was a 3 fire in that area, and we know that at this 4 5 tower with the jumpers was in the fire area. That's what we know. 6 7 So is that likely that we caused Is it possible? And that's exactly how 9 we evaluate according to the SCC requirements 10 on disclosure. 1 11 Okay. And I think -- you know, I 12 just -- part of that is a difficulty for the 13 folks on the ground; right? 14 And so part of what will help to 15 ensure that PG&E has a bright future and this 16 plan of reorganization turns into a healthy 17 utility is going to really depend on the 18 public's perception of the path forward. 19 And so, you know, I have friends who lost homes from the Kincade Fire. 2.0 21 people are rebuilding their homes where these 22 fires are occurring. And part of what folks 2.3 understand from a general perspective is 24 corporate citizenship. It is things like 25 What makes a good corporate citizen. 26 ALJ ALLEN: Mr. Abrams, if you could 27 focus on a question. This is Mr. Johnson's

turn to testify rather than your turn to

1 testify. MR. ABRAMS: 2. Thank you. Sorry. ALJ ALLEN: I understand this is an 3 important issue for you. 4 It is. I will be more 5 MR. ABRAMS: succinct. 6 7 ALJ ALLEN: Thank you. BY MR. ABRAMS: 8 9 How do you convince a public that 10 you are -- have a plan for good corporate 11 citizenry as opposed to ensuring SCC filings and the financial interests of your 12 13 investors? 14 Α And the financial interest of our 15 customers who should not be paying for fires 16 that they're not responsible for. 17 But how do you rebuild trust and confidence? I think there's a pretty 18 19 straight forward answer to that. Flawless 2.0 execution of your business over time, no more 21 disasters, no more fatalities, no more 22 catastrophes. That's step one. 2.3 Two, to live around your 24 commitments every day. Reliability, 25 affordability, clean, with a smile. You 26 know? 27 I don't think we can buy our way 2.8 back into the good graces of anybody. Nor do

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I think we can build trust and confidence by agreeing to pay for things that we didn't do. Lord knows we have done enough things that we actually did and have to pay for. I don't think we need to be, you know, paying for things we don't.

I think there's a much simpler proposition. Avoid catastrophe, go about your business in the right way, serve your customers, make them happy to take service from you. Take a while. Drive that stock price up for the trust.

Q Okay. So in your testimony in one of the sections, it was -- the header is Backdrop to PG&E's Plan of Reorganization.

A Yes.

Q And you seem to say as part of your struggles with management is that PG&E is so big that it's very difficult to manage. And that you have -- that it is unfair in some ways to compare PG&E to San Diego Gas & Electric with a smaller territory and maybe less breadth.

Do you feel that your -- the size of your company is more a help or hindrance in terms of how you're restructured and moving forward?

A Size is always both. As a person

of size, I can tell you this personally. 1 2. know, the scale -- size and scale in terms of finance, in terms of bringing expertise from 3 your workforce, in terms of restoration. Size and scale is hugely important. 5 It complicates -- it can complicate 6 7 operations. But that is a function of who you have doing the operation more than it is 9 just size. You know, there are organizations within 20 miles of here maybe 30 much more 10 11 larger than PG&E and quite successful. 12 don't mean to imply there's any excuse about our performance based on size. 13 14 Thank you. I appreciate that. And 15 I think that's good to hear. 16 So how are you leveraging those 17 economies of scale in how you operate your 18 business? 19 So a number of ways. You can do it 2.0 in supply chain and purchasing and 21 procurement where you are at scale. 22 Certainly in restoration work where you can 2.3 move people around. Diversity of thinking with that number of employees turns out to be 24 25 a very valuable thing. So I think there's a 26 lot of ways that scale helps us. 27 So part of my reason for asking 2.8 those questions is I think when incidents

have come up and things that you point to in 1 2. your plan of reorganization that will change, part of what that is are pointing to external 3 factors as to why disasters occur and how risk is measured associated with those 5 external factors and the internal factors and 6 7 would like to get a sense of how those come together in a plan of reorganization. 9 So part of what this is how do you 10 put forward: These are our risks externally, 11 and these are the risks internally to the 12 company so that we understand the risks moving forward as a public? 13 14 Α So we have a -- what I would say --15 robust risk identification and management 16 system that will improve as we go along here. But fairly robust. And tomorrow or whenever 17 18 Mr. Vesey is up, he has this in his 19 testimony. 2.0 But what we do is we identify internal and external risks. We do what's 21 22 called, "A bowtie analysis." Which is a risk 2.3 consequence mitigation in a three part 24 And, you know, probably the biggest fashion. 25 external risk at the moment is climate change 26 and what it's doing to the wildfire risk. 27 But, you know, we address these

things in our Enterprise and Operational Risk

Prioritize them, measure 1 Management Program. 2. them, and have plans to mitigate those that 3 we can. I understand. And I think --4 0 5 again, managing expectation. So I think many of the victims to these fires will listen to 6 7 climate change and will hear that and will say, "Well, they've been neglecting their 9 infrastructure for so long that of course 10 climate change caught up to them. But it's 11 the neglect of their infrastructure that 12 really is the main focus. And every time an incident happens that they point to this 13 14 external climate change, it's not taking 15 responsibility for the neglected 16 infrastructure." 17 Is there a way to get over that 18 trust qap? 19 So I think it's both. Both equipment and climate. Again, I haven't 2.0 21 studied this, because it's too hard to study, 22 and I came here to look forward and not backwards. 2.3 24 But an observation for me is that 25 the risk of the equipment lagged the risk of 26 the fire. I'm not saying it's that if we 27 look back five or six years and the same

equipment in the same condition does the same

thing, it's a much different risk than it is 1 2 in 2019. So I think a lot of the condition 3 of the equipment that was okay a decade ago 4 isn't okay anymore. You go back less than a 5 6 decade, the theory was you're not going to 7 have wildfire in Northern California. obviously there are some problems with the 8 9 equipment. The Camp Fire failed. So it's And I think we have to address both. 10 both. 11 I don't think we should be allowed -- well, we shouldn't say this and we 12 shouldn't be allowed to say that this is just 13 14 climate change. It's not just external. We 15 have a piece of this; right? 16 And under an inverse, it doesn't 17 matter what the condition of the equipment 18 It either was an affective part of the 19 fire or not. But it's definitely both of 2.0 those things that are causing the risk. 21 So how do the -- what new financial 22 mechanisms are within this plan of 2.3 reorganization to address that -- those 24 infrastructure deficiencies? 25 So what I mean by that is: 26 know, having greater return perhaps for 27 investors on risk mitigation, innovation, shortening the timeline associated with the 2.8

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deployment of new technology of testing. How do you manage those -- that financial picture when your investors are looking for month over month short term yields?

A In our business, in the utility business, the regulated utility business we don't just get to go invest in what we want to go invest in. These things require Commission approval.

And the plan that we have put out said we have a five-year projection of \$40 billion of investment that we have to raise through equity and otherwise that is generally voted toward what you have said: Infrastructure improvement, wildfire risk reduction and mitigation. We are doing a number of other things that are innovative, but they're not innovative in the financial sense.

Q Have you considered that? So part of this is these big buckets of money. We're not quite sure as investors, shareholders, or as the public that those big buckets of money are going to go to necessarily things that we care about, which are mitigating risks.

So have you considered financial mechanisms to target risk? To target invasion? Have you considered those things

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as an executive team?

A We have certainly considered innovation to mitigate risk. In terms of big data and AI and predictive versus forecast, those things, I don't think we have a mechanism to tie that to the finances.

Q So that has not been looked at?

A No.

Q Okay. So one of the things that you stated in your testimony was that you felt that the safety culture OII should be put in a moratorium I think was the word that was used.

How do you -- how does that make sense to approve a plan of reorganization and then figure out if the culture is oriented to safety? Does it not make logical sense to first figure out is the culture safe and then exit bankruptcy?

A I think in our request to stay the proceeding, we're only staying the part related to for lack of a better word "corporate form." What is the best form or format for the company to operate in? I think the rest of it will continue.

But as a practical matter as I said earlier, we have to emerge as something. We have to do a very large equity and debt

We have to be something to do that. 1 raise. 2. We hope to be a regional for some period of time. 3 But our ask on that piece was 4 really just on the structural piece of the 5 6 safety culture OII. 7 Thank you. Do you think that regulation culture is an achievable task? 8 9 Α Would you repeat that question, 10 please? 11 Q So regulating culture. So culture 12 within a corporation can mean lots of different things. But, you know, essentially 13 14 it's how you think and how that transfers 15 into action. 16 So the culture within an 17 organization -- the Commission has been 18 charged with regulating a safety culture. Ιs 19 that something that a regulatory body can 2.0 regulate? Can they regulate culture? 21 Well, they can regulate whatever is 22 within their purview, their jurisdiction. Ιf 2.3 you're asking me whether I think they can 24 actually get to regulating culture, I think 25 that is a very difficult thing. 26 I think the regulatory goal is to 27 make sure we're doing the things we need to 2.8 do to generate good safety culture. I think

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it's very difficult for anybody to do that at a distance. It's difficult up close and impossible from a distance.

Q So what tools do you think should be used? So metrics that they should look at? Monitoring tools to get at that given what you said that safety culture is hard to regulate? What are the tools that would be leveraged for that?

A So the way I think about this is safety is essentially an exercise in risk identification and mitigation. And so for me, the answer is tied up into your risk management programs. Things like EORM, and RAMP and the Safety Modelling S-Map.

I think the Commission has a number of these tools that we apply in conjunction with our own program. And I think that's really where the action is. If you understand your risks and you're appropriately mitigating them, that's where I think you can really -- I mean, you look at the history of PG&E over the last decade. One of the things you can draw as a conclusion was we didn't appreciate the risks; right? Seems like a fair assessment to me.

So safety metrics, risk programs in

conjunction with the regulator to do with 1 2. I think that's really where you need 3 to go. I appreciate that. 0 In your 5 testimony on page 1-5, lines 11 through 13, 6 you state that: 7 Boards have extensive expertise in 8 utility operations, regulation, 9 safety, and renewable energy, 10 finance, and technology. 11 Can you talk a little bit about what 12 is their specific safety background that 13 you're referencing there? 14 Certainly. Four of the board Α 15 members -- and until recently five of them --16 came out of utility backgrounds where safety 17 was an essential part of their everyday 18 business. And I've never seen a utility 19 board with five utility folks on it before. 2.0 So I thought the direct experience and safety 21 in the utility space gas, electric, and 22 nuclear was pretty broad. 2.3 Are there skills that you feel are 0 24 not as well represented on the board that you 25 think should be there? 26 That's a good question, and I'm not 27 going to answer it. My answer is that chair Nora Brownell will be available, and her 2.8

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testimony covers a number of these topics, and I think she's a better one to ask.

Q Fair enough.

A Fair enough. I think they're doing a great job if she asks.

Q So I'm trying to inquire about transferable skills and to whatever extent you feel like that is really important to have on the board. I've appreciated that there are a number of folks who are -- have safety skills from the utility space or maybe more broadly the energy space.

But I think, you know, part of this there are safety applications from other industries whether they be tech or telecom or manufacturing or other skill sets that are perhaps removed from the day-to-day business of PG&E to be leveraged. And I'm wondering to what extent you feel like bringing those in for some, you know, reorganization might be possible?

A I would welcome the addition of safety skills from outside the industry whenever the board is refreshed. When I got here, we had a board member who was a high level executive at Alaska Airlines and was put on the board specifically because of the expertise of safety in the airline industry.

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they are.

He has since departed. But kind of a 1 2 different view of the same issues I think 3 would be helpful. Good to hear you say that. One of 4 5 those things that comes from the aviation industry that is leveraged there to a very 6 7 large extent as I'm sure you're aware is measurement and management of risk. 8 9 everything that goes on an airplane is 10 assessed based on its risk. 11 Do you feel like that level of risk 12 assessment up and down the infrastructure is 13 important for PG&E to measure, assess, and 14 report out? 15 I think some level of oversight, 16 assessment, whatever term we're using here is 17 appropriate. I think it differs depending on 18 the asset category, the asset location. 19 all assets are the same risk or the same

importance.

So I don't think it's -- like in an airplane, everything is really important. I think it's a little different in our space.

They all have to have some analysis and oversight, but I would think it varies greatly depending on what they are and where

Q If the Kincade Fire is assessed and

this jumper is shown to be the cause, are 1 2. those types of findings that perhaps were not on your radar in terms of assessing risk, did 3 they not point to perhaps a greater analysis 5 of risk in the company? And shouldn't a plan 6 of reorganization be structured around a 7 broader assessment of risk because these outliers, as maybe they would be described 9 prior to events, end up being causes of fires? 10 I think the POR in all of its 11 Δ 12 pieces including the piece we're here on is 13 based on a broad risk assessment platform. 14 We're not just using a CRO. 15 In Mr. Vesey's testimony, there is 16 a lot of information about upgrades to our 17 own risk management systems and how 18 sophisticated they are. 19 I would say on the Kincade, you 2.0 know, sometimes things just break. 21 here's why I say that. I don't know. Like I 22 said, we don't know who caused the fire; who started the fire. But that tower was 2.3 inspected a number of times over the last 24 25 24 months by high-level qualified electrical 26 workers and found to be fit for duty. Fit 27 for purpose.

So I'm not sure you can ever get to

a point where you can identify every risk. 1 2. So part of that, I think, is a 3 difficult message to get across to the public that "sometimes things just break." 4 5 Especially when the company seems to have 6 these things occurring on a very regular 7 basis. Does that statement not carry with it, sort of, a lack of recognition in terms 9 of how that might be perceived in terms of 10 the actions moving forward? 11 In other words, if things just 12 break, then we move on. But if we assess them, measure them, mitigate them, isn't that 13 14 what the public and the Commission is looking 15 for? 16 Α And I think that's what I said we 17 did at Kincade. We inspected it. 18 measured it. We analyzed and found it to be suitable for purpose. 19 2.0 I think the short answer to a long 21 question is: We cannot eliminate the risk. 22 We cannot eliminate the risk of fire. 2.3 cannot eliminate the risk of equipment 24 failure. We can mitigate it. We can do 25 everything we can to mitigate it, but you cannot eliminate it. 26 27 At the bottom of page 1-5 of your 2.8 testimony, you state:

PG&E is dedicated to emerging from 1 Chapter 11 as a utility that safely and reliably delivers affordable and 3 clean energy to your customers and communities. 5 How many PG&E-ignited fires during a 6 7 wildfire season do you think would demonstrate that you did not emerge from 8 9 Chapter 11 as a utility that delivers safety? 10 Α I don't think there's any way for 11 me to conjure an answer to that question. 12 What I'm trying to understand are So if this plan of 13 success metrics. 14 reorganization is successful -- so going into 15 wildfire season, it's no coincidence; right, 16 that June 30th is the deadline for this plan, 17 and it also happens to be the start of 18 wildfire season. 19 So if there's a large wildfire that 2.0 happens, would you say that your plan of 21 restructuring has failed and the company has 22 failed completely? Or is it two fires? 2.3 do you assess success? 24 Α I don't think we have enough facts 25 in the equation. What caused these fires? 26 Were they on distribution? Were they on 27 transmission? Were they in areas where you 2.8 would rather suppress the fire than prevent

it and hence get out a PSPS regime in that 1 2. area? I just don't -- we will have fires 3 next year, this year, whatever year we're in. 4 5 The goal is no catastrophic, no fatal. 6 That's the goal. 7 And I'm trying to bring this back to the plan. I'm trying to understand how we 8 9 assess and how we look at this plan assuming 10 that it's approved and understand it was --11 how do you assess the plan? What is your 12 measure of this was a successful plan? So Debbie Powell is here. Her 13 14 testimony she has a number of the metrics we 15 will use to determine whether we're making 16 the right progress on the plan. 17 And then there will be a little 18 more qualitative judgment by me. Did we have 19 fires? Were they catastrophic? That's not 2.0 qualitative. That's going to be 21 quantitative. Is there anything we should 22 have done differently? Could we have done something differently? That's all I'm going 2.3 24 to evaluate. 25 Do you think that those subjective 26 determinations are enough now? Don't we have 27 to have specific numbers to say, you know,

it's no more than two fires with X number of

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acres and those types of things to understand 1 2. if the plan was successful? So I think there are some of those 3 kind of measures in Mr. Lowe's testimony. 4 How many ignitions. And if my memory is 5 correct, I think in the Commissioner's 6 7 ruling, there was some references to things like a thousand houses and other specific metrics. So I think we do have those. 9 10 don't have them yet. I'm confident we'll 11 have them by the time we're through with this 12 proceeding. On page 1-6, lines 5 and 6 of your 13 14 testimony you state that: 15 In addition to PG&E carefully 16 considering views expressed by the 17 California governor regarding its 18 prior plan --19 I would -- so you reference his 2.0 letter on December 13th stating that you have taken his views into consideration. Is that 21 22 a fair characterization of how you responded to the Governor's letter of December 13th? 2.3 24 Yes, that's fair. Α 25 Are you aware that the governor 0 also stated when he sent that letter that he 26 27 was concerned that, quote, this was a suboptimal plan? 2.8

I remember the letter pretty well. 1 Α 2. Actually it's seared on my retinas whether that particular line is in there. But the 3 idea is certainly there, yeah. 4 So are you aware that before this 5 letter was written, that there was a clause 6 7 in the TCC RSA that gave the governor the ability to disapprove it, to not approve the 9 RSA and that after he expressed his 10 dissatisfaction with the plan, that his 11 ability to disprove of the RSA was removed? I do know that. 12 Yes. Α Do you think that that is taking 13 0 14 the governor's thoughts into consideration? 15 Absolutely. I think that's why the Α 16 Governor's Office was okay with removing it. The Governor's Office -- the Governor is a 17 18 party to the bankruptcy. He could have 19 enforced this provision and chose to let it 2.0 go through. 21 I think in large part because we 22 were meeting with the Governor's Office and 2.3 working on the issues in his letter. 24 So you think that instead of 25 incorporating his recommendations and 26 suggestions into the Restructuring Support 27 Agreement that he wanted to have in there,

you think it was taking his concerns by not

changing it and just saying that he can't 1 2. disapprove it? That is taking his concerns into effect? 1 3 А No. I think if you look at the 4 testimony we filed in this proceeding and 5 bounce it against the December 13th letter --6 7 0 Mm-hm. -- you will find a great deal of 8 9 fidelity between the issues he raised and the 10 issues we have responded to. So I think we 11 have paid significant attention to those Those same kinds of issues have not 12 issues. showed up in the Assigned Commissioner 13 14 Ruling, which we will certainly pay great 15 attention to. 16 So I don't think there's anything nefarious at all here. We've listened to his 17 18 views, and we've worked on them. And we're 19 still working on them. I think it's common 2.0 public knowledge that we're doing this. And 21 so, absolutely, we've been working on his 22 views. 2.3 Do you think that the June 30th 0 24 date for plan confirmation to be able to 25 access the \$21-billion wildfire fund, do you 26 think that that is in addition to motivating 27 PG&E, as you stated in your testimony, to

move expeditiously?

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Do you also think that that maybe 1 2. puts pressure on victims to sign off on a 3 plan and the CPUC to sign off on a plan quickly? 4 I don't think I can answer that for 5 А 6 either the victims or the CPUC. I mean, we 7 are here. There is a schedule that has been published that gets us, assuming everything goes well, to June 30th. My own view of the 9 June 30th date is a little different. 10 11 And, again, complete speculation, I 12 think if it was put into law to make sure 13 that the victims got paid and got paid 14 promptly and certainly change the negotiating 15 leverage of the people who are going to pay 16 the claims. So that's what it looked like to But whether it's squeezing people, here 17 18 we are in the proceeding. 19 Okay. Yeah. Q 2.0 And to that point of squeezing the 21 people, on page 1-6, line 15, of your 22 testimony --2.3 Α Mm-hm. 24 O -- you state: 25 It is PG&E's intent to fully and 26 fairly compensate all eligible 27 wildfire victims. 28 And I want to understand a little

bit more what you mean by "fully." 1 2. What do you mean by "fully"? Α That the claims are paid according 3 to what the bankruptcy court and all the 4 committees and everybody else agrees is "full 5 6 paid." 7 So, I guess, what I'm trying to understand is, for the victims trying to 8 9 understand and assess this plan to understand 10 if they are going to be able to rebuild their 11 home, is "fully" -- if your -- the cost of 12 your house is a million dollars, do you think that "fully" is a million dollars to pay for 13 14 the rebuilding of their home? 15 Not to be -- well, I think "fully" Α 16 means whatever the bankruptcy court process 17 provides as an agreed-upon plan that 18 everybody agrees to. That's "fully" by 19 definition in the court. 2.0 I appreciate that. But, you know, 21 someone, as you can imagine, who's reading 22 your testimony and wants to understand what 2.3 PG&E stands by, and to say that "fully and 24 fairly compensate victims" -- so you're 25 saying that that's a legal term that you're 26 -- "fully" is a legal term that you're using 27 and not a colloquial term of what "fully" might mean? 28

1	A I think it can only mean what the
2	bankruptcy court concludes it means.
3	Q So what you mean by it is you're
4	deferring to whatever comes out of
5	bankruptcy, that's fully enough?
6	So a person whose home is worth a
7	million dollars and they get paid a buck,
8	because that's what the bankruptcy court
9	determines, you would still consider that
10	"fully"?
11	MR. MANHEIM: Objection. It's been
12	asked and answered.
13	ALJ ALLEN: Sustained. Can you I
14	think you've gotten the answer you're going
15	to get. You can move on to the next line of
15 16	to get. You can move on to the next line of questioning, please.
16	questioning, please.
16 17	questioning, please. Actually, Mr. Abrams, let's do a
16 17 18	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of,
16 17 18 19	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are
16 17 18 19 20	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here?
16 17 18 19 20 21	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here? MR. ABRAMS: I would say I'm about
16 17 18 19 20 21	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here? MR. ABRAMS: I would say I'm about halfway through.
16 17 18 19 20 21 22 23	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here? MR. ABRAMS: I would say I'm about halfway through. ALJ ALLEN: Okay. Go ahead. And
16 17 18 19 20 21 22 23 24	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here? MR. ABRAMS: I would say I'm about halfway through. ALJ ALLEN: Okay. Go ahead. And continue to be concise.
16 17 18 19 20 21 22 23 24 25	questioning, please. Actually, Mr. Abrams, let's do a time check. Where are you at in, kind of, like, proportion of your cross? How far are we through here? MR. ABRAMS: I would say I'm about halfway through. ALJ ALLEN: Okay. Go ahead. And continue to be concise. Thank you.

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around this question of "fully" and to see if
 1
     this still holds true.
                             If there's a child
 2.
     who was injured from a PG&E-caused wildfire
 3
     and they have a disability because of it,
     what would you say fully compensates that
 5
 6
     child for that injury?
 7
           MR. MANHEIM: Objection.
           ALJ ALLEN:
                       Sustained.
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 9
               Please ask another question.
           MR. ABRAMS: You know, I think that
10
11
     this is very pertinent to not only how we
     look back, but also how we look forward.
12
     Because if there isn't accountability moving
13
14
     forward for the actions and "fully" is
15
     anywhere from a dollar to whole, then I think
16
     we have some real problems moving forward.
17
     But I'll leave it there.
           ALJ ALLEN: Mr. Abrams, I think
18
     fundamentally that question was impossible
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     for this witness to answer. And that is why
21
     I sustained the objection. So this is the
22
     President, the CEO of the corporation. And
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     he as expertise in certain areas.
24
               If you wish to make arguments about
25
     what "fully" and "fairly" is, you can make
26
     those argument in your brief.
27
     BY MR. ABRAMS:
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     Understood. Thank you.
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1	Q On page 1-6, of your testimony,
2	lines 16 and 17, you state:
3	PG&E has now entered into
4	settlements as embodied in the
5	corresponding restructuring support
6	agreements.
7	Given that statement that these
8	embody the settlements, I would like to ask
9	you a few questions regarding those
10	agreements and the objections that I filed
11	regarding those RSAs.
12	Have you been following the
13	bankruptcy proceeding in terms of the changes
14	that are restructuring support agreements?
15	A I've been following the bankruptcy
16	proceeding mostly in terms of what is
17	decided, not what is argued. So I'm not
18	reading the pleadings, I'm not when
19	something happens, I get a report on that.
20	Q So given that you stated in your
21	testimony that these restructuring support
22	agreements are embodying the plan, do you
23	feel like they need to incorporate a
24	measurement of risk?
25	A I think the testimony says that the
26	settlements are embodied in the RSAs.
27	Q It says:
28	The settlement as embodied in the

1	corresponding restructuring support
2	agreements.
3	I'm just pointing to lines 16 and
4	17 of 1-6.
5	A Right. I'm confused.
6	The question you asked me was about
7	the plan of reorganization, not the RSA or
8	the settlement, so
9	Q Right. So I'm pointing to the fact
10	that in your testimony you indicate that the
11	restructuring support agreement
12	A Mm-hm.
13	Q embodies the plan.
14	So does it embody the plan?
15	MR. MANHEIM: Objection. That
16	misstates his testimony.
17	ALJ ALLEN: Let's just get
18	clarification.
19	Do you understand the question, Mr.
20	Johnson?
21	THE WITNESS: I think that maybe I
22	understand the question we're trying to get
23	to. Shall I answer that one?
24	ALJ ALLEN: Yes. Go ahead, please.
25	THE WITNESS: If the question is,
26	should we have risk metrics in the RSA, the
27	settlements or those things? Then the answer
28	is, no. I don't think we should. I think

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they belong in this proceeding. And they are 1 2. in this proceeding in various pieces of testimony to be supplemented in conjunction 3 with the Assigned Commissioner Ruling of, I 4 think, last week. 5 BY MR. ABRAMS: 6 7 So in the restructuring -- in the 0 plan of reorganization, it does describe the 8 risks associated with the note holders and 9 10 provides a substantial amount of real estate 11 describing how those investments are secured and how those risks are taken care of. 12 And I quess I'm pointing out that that's in 13 14 contrast to no description of risk associated 15 with what is brought up to the TCC RSA when 16 the risks exposed to victims. 17 Why is it that risks in the plan 18 are addressed regarding the note holders but 19 not the victims? 2.0 I don't know the answer to that Α 21 question. I know that the risks -- the 22 company are, I would say, encyclopedically 2.3 cataloged in our security documents. 24 don't know -- the question you've asked, I 25 don't know the answer to.

Q So as the CEO having responsibility to shareholders, I'm assuming that if this plan of reorganization goes through and this

trust has 21 percent of the shares, that you 1 will have a fiscal responsibility to that 2. trust and the victims whose lives are 3 somewhat dependent on that trust moving 4 forward? 5 6 Is that a correct statement? 7 Α You have asked a legal question that I don't know the answer to. 8 9 obviously, as the CEO of a publicly-owned 10 company with shareholders, have a fiduciary 11 obligation to shareholders. 12 Right. 0 I don't know how that translates 13 Α 14 into the trust. And, hence, whoever is managing the trust and --15 16 I'm sorry. Whoever is THE REPORTER: 17 managing the trust. 18 THE WITNESS: And paying the victims --19 selling the stock and paying the victims --2.0 sorry. I just don't know how that works. BY MR. ABRAMS: 21 22 Okay. So -- just to clarify, so 2.3 you don't know if you will have a fiduciary 24 responsibility to the trust that holds 25 21 percent of the shares? I don't know the answer to 26 Yes. 27 I know I have fiduciary obligation today to the shareholders. But how that 2.8

translates into the question you've asked, I 1 2. really don't know the answer to. But there is an answer to this question that I'm 3 thinking we'll be finding here pretty quick 4 5 after the hearing ends today. So help me understand in contrast 6 7 then what other large shareholders would receive to assess their financial risks. So 8 9 if a large investor wanted to purchase a 10 large block of PG&E stock, what typically 11 would be provided by the company? 12 MR. MANHEIM: Objection. This is 13 beyond the scope of the testimony. 14 ALJ ALLEN: Why don't --15 MR. ABRAMS: It's in his testimony. 16 What are you trying to get ALJ ALLEN: to, Mr. Abrams? 17 18 MR. ABRAMS: I'm trying to get to the 19 stability and financial security of PG&E. 2.0 ALJ ALLEN: I think you're kind of 21 wandering a little farther afield from that. 22 If you could focus down a little more, that would be useful. 2.3 24 MR. ABRAMS: Okay. 25 ALJ ALLEN: I mean, I think a lot of what's in some of this witness's prior 26 27 answers, you know, a lot of this is addressed by the securities loss. And this is not

their securities attorney. So there is a lot 1 2. of coverage of FCC rules and regulations. So 3 if you can focus on the point you're trying to get to a little more directly, that would 5 be appreciated. 6 BY MR. ABRAMS: 7 Sure. So, a prospectus. So do you feel 9 that the public, who is now taking on a much larger stake in PG&E, and victims, should be 10 11 given a prospectus on their risks the same 12 way a large shareholder might? 13 So let me say a little bit about 14 this. We tell all investors the same thing. 15 There is no category of investor who gets 16 special or additional knowledge, if you own 17 one share or 1 million shares. And this is a 18 function of Rule FD, Full Disclosure. 19 cannot favor investors. 2.0 So if I was going to make an 21 investment of one share or two shares, I 22 would go look at our recent -- most recent 2.3 FCC filings. And I would look at the risk 24 statements. And I would look at the 25 financials. But that's how we do it with 26 27 everybody. We don't have special

information. And we don't -- we might go on

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a road show and talk to investors, all public 1 information. So whatever we know and believe 2 is on the website in our financial documents. 3 Okay. Would it surprise you to 4 0 know that victims who are now being --5 receiving text messages to sign off on a plan 6 7 that hasn't been baked yet, that they have not been provided with a prospectus? I have no idea what the answer to 9 Α 10 that is Are you aware of what the 11 0 concessions were to the note holders --12 previously the ad hoc committee of unsecured 13 14 note holders -- what concessions were made to 15 them to allow them to drop their competing 16 plan? 17 Objection. MR. MANHEIM: 18 ALJ ALLEN: Sustained. 19 BY MR. ABRAMS: Would it be surprising for you to 2.0 know that the concessions that the note 21 holders received for them dropping their plan 22 2.3 were asset liens to ensure that their stake 24 in PG&E was more protected? 25 MR. MANHEIM: Objection. 26 ALJ ALLEN: Sustained. BY MR. ABRAMS: 27 Let me ask a question regarding the 2.8 0

1	short-term risks associated with the PG&E.
2	Should the Commission and the
3	public be concerned that the investors who
4	are mitigating their risks, including fund
5	managers, bond holders, note holders, and
6	others, are positioning themselves for exits
7	if things don't go well?
8	A I don't I don't know they are
9	doing that. I don't know that people are
10	positioning for exits.
11	Q So are there more let me ask
12	this question:
13	Are there more asset liens than
14	there were prior to the plan of
15	reorganization?
10	l reorganizacion:
16	A I do not know the answer to that.
16	A I do not know the answer to that.
16 17	A I do not know the answer to that. Q You do not know?
16 17 18	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't.
16 17 18 19	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking
16 17 18 19 20	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of
16 17 18 19 20 21	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of reorganization is in place?
16 17 18 19 20 21 22	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of reorganization is in place? MR. ABRAMS: I'm asking about the
16 17 18 19 20 21 22 23	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of reorganization is in place? MR. ABRAMS: I'm asking about the impacts of the plan of reorganization on
16 17 18 19 20 21 22 23 24	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of reorganization is in place? MR. ABRAMS: I'm asking about the impacts of the plan of reorganization on PG&E's financial future.
16 17 18 19 20 21 22 23 24 25	A I do not know the answer to that. Q You do not know? A No, I I don't. I don't. ALJ ALLEN: Mr. Abrams, are you asking about now, or after the plan of reorganization is in place? MR. ABRAMS: I'm asking about the impacts of the plan of reorganization on PG&E's financial future. ALJ ALLEN: I understand that. The

1	MR. ABRAMS: Incorporated into the plan
2	of restructuring so that, upon exit, there
3	will be investors who have financial exit
4	routes
5	ALJ ALLEN: Okay.
6	MR. ABRAMS: that weren't there
7	before.
8	ALJ ALLEN: Okay.
9	With that clarification,
10	Mr. Johnson, do you have an answer to that
11	question?
12	THE WITNESS: I do not. We our CFO,
13	Jason Wells will be here. And if anybody
14	knows the answer to that, I assume he will;
15	but I do not.
16	BY MR. ABRAMS:
17	Q Towards the bottom of page 1-7 of
18	your testimony, you state:
19	Upon the plan's effective date, all
20	power purchase agreements, renewable
21	energy power purchase agreements,
22	and community choice aggregation
23	service agreements of the debtor
24	shall be deemed assumed, assuming
25	these agreements will continue
26	
	PG&E's commitment to providing
27	PG&E's commitment to providing energy from renewable sources in

climate goals in an accordance with 1 the choices of local communities. 2. I was hoping you could help me 3 understand this. 4 How would these agreements be 5 6 affected with, say, another wildfire this 7 season? Depends on the fire, the cause of Α 9 it, when it happened. Have we emerged from 10 bankruptcy? Are we still in bankruptcy? 11 It's hard to say without more facts. 12 So would you say that -- is it a 13 fair assessment that these agreements are 14 contingent upon what occurs this wildfire season in terms of the amount of fires and 15 16 the destruction of fires? 17 I don't think I'm saying that. 18 Actually, I don't think I understand the 19 question. 2.0 Okay. I'm just trying to 21 understand myself. Because part of this is 22 getting underneath what the commitment is 2.3 here. 24 So what I'm trying to understand is 25 that you indicate this path; right? And so 26 part of the Commission's job is to ensure 27 that you're on a path to the California's climate objectives. 2.8

1 A Right.

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Q And so what I'm trying to understand is, are you still on that path if there's another wildfire, or do those agreements go south?

A So what we're trying to say here is that in bankruptcy, sometimes you have the opportunity to shed contracts, to revise them, whatever.

O Mm-hm.

A And we have not done that here, particularly on the CCA servicing agreements and the renewable PPAs. Because we support the California Energy Policy. I think we've been amongst the greatest supporters and the greater supporters of this issue across the country.

1054 says that our plan has to demonstrate that we can continue to be supportive of these climate goals. So this is simply a statement saying we had the opportunity or the action in this bankruptcy to do something with these. And we chose to leave them alone and proceed ahead.

Now, what happens if we have another fire? Again, are we back in bankruptcy? If we're not, then these contracts are affirmed and assumed. And

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nothing should happen to them.

Q So I would like to lift up the lens

a bit here regarding the plan of

reorganization and try to understand its

So help me understand, sort of, what is inspiring about PG&E and about how you plan to move forward. So part of what I understand in terms of working with an organization and addressing new challenges and taking on new innovative approaches, is that there needs to be a sense of innovation and a sense of a corporate culture that's going to reward that type of behavior.

Can you talk about that in terms of how you inspire?

A So we might have a little semantic difference here. Because I don't believe I can inspire anybody. But I believe that, perhaps, I can create the conditions where the people will inspire themselves. And instead of vision or innovation or -- I think the most important thing in an organization for people is purpose.

I actually think the three key things in driving per -- well, you can't drive performance, but purpose, mastery, and autonomy. If you want to go places, those

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are the three things to work on. 1 2. And for us, purpose, I mean, we're going to focus on purpose. Why do we exist? 3 We exist for one reason, to serve customers 4 5 the privilege of serving the public, that is 6 -- so in many senses, the transformation here 7 is going to return us closer to our roots of being a public utility that is proud to be in 9 service of the public. And you think about 10 it, that's not a bad purpose. I would get up 11 in the morning for that. 12 Absolutely. 0 13 Α In fact, I do. 14 Q Absolutely. 15 А So. . . 16 And part of an evaluation of this Q 17 plan of reorganization, I think, is 18 comparative to how other companies have 19 turned around at points in their history 2.0 where they've managed to chart a new course. 21 Can you talk a little bit about 22 examples that you look to for organizations that have been in trouble and that have 2.3 turned around? 24 25 And what qualities do you feel are 26 represented in your plan of reorganization 27 that are seen in those examples?

So I've read about the number of

1 these examples. But perhaps more 2. pertinently, I've done this twice before, 3 turned around companies that were lagging into pretty good performers. And the simpler 4 5 you make it, the better. The fewer moving parts you have in this strategy, the better. 6 7 And I'll go back to "you got start with a purpose." Then you have to align 8 9 people around the purpose. And alignment is 10 probably the hardest piece of this. Because 11 you have history and culture and people who 12 have done it a different way for hundreds of 13 years. 14 But once you have alignment, you 15 can now get engagement. And you can get 16 people behind this idea. And then you go to You set targets, you set financial 17 work. 18 targets, head-count targets, whatever the 19 targets are you need to meet. 2.0 But in many ways, this is like the most old fashion of management things. 21 22 mean, this is just like managing your business. This is --2.3 24 O And so what --25 Α -- nothing exciting. 26 0 And what companies would you point 27 to? 28 I mean, you know, what corporation

would you point to that exited bankruptcy in 1 a way that you feel like this plan is 2. oriented towards? 3 So I didn't study the people coming 4 out of bankruptcy. Sorry. 5 Fair enough. 6 0 7 Α Maybe I should. Maybe I'll do that later. But -- that's a good point actually. 9 Q Okay. Yeah. Just in -- you know, 10 in preparation for this, I was struck by some 11 of those examples. I'm going to turn just, I guess, to 12 13 the last part of my testimony here, I quess, 14 to specific concerns for the public, which is 15 reflected in this document. So part of what 16 you mention here is that fairness is first 17 and foremost in your mind for victims. And I 18 think that I've been going through the 19 letters that have been sent into the 2.0 bankruptcy court with concerns about the plan. 21 22 Have you been aware of these 2.3 letters with the public concerns about this 24 plan and what it means for their future? 25 I have heard about the letters. А have not received them or read them. 26 27 Do you know how many -- roughly how many letters have been sent to the courts 2.8

1	with concern?
2	A I do not.
3	Q So are you aware of how many
4	letters have been sent to the court in
5	support of the plan?
6	A Similarly, no.
7	Q So would it surprise you to know
8	that there's been hundreds of letters from
9	victims sent into the Court, and I'm not
10	aware of one of them that was in favor of the
11	plan?
12	MR. MANHEIM: Objection
13	THE REPORTER: Objection?
14	MR. MANHEIM: No foundation.
15	ALJ ALLEN: I
16	MR. MANHEIM: He
17	THE REPORTER: I'm sorry. I cannot
18	hear you. You don't have your microphone in
19	front of you.
20	MR. MANHEIM: He doesn't know anything
21	about the letters. There's no foundation for
22	these questions.
23	ALJ ALLEN: Well, I think the question
24	was whether he was aware of the count. So I
25	think he can answer whether he knows the
26	count, one way or the other. If he doesn't
27	know, he doesn't know.
28	THE WITNESS: And he doesn't know,

1 so... BY MR. ABRAMS: So how does an executive get a 3 0 sense of the impact on customers and victims 4 5 who are potentially going to be victimized 6 again by the plan -- how do you get a sense of what they are feeling about this plan and whether it's fair if you don't look at the 9 letters, don't have any sense of the number 10 of letters, and haven't looked at them? 11 ALJ ALLEN: Mr. Abrams, please. 12 Moderate your tone. Focus on a narrow 13 question, please. 14 BY MR. ABRAMS: 15 0 Okay. How do you get a sense of 16 the victims' interests? 17 Α So if I was asking questions, I 18 would ask you, "Do you know how many letters 19 I get?" 2.0 I get a lot of letters, not about 21 the plan, but about what this company has 22 done, what has happened. I get at lot of 23 So I think I have a general sense of them. 24 the anger, the -- whatever. 25 Now, as I said earlier, I'm not in 26 charge of that plan. This is a process in 27 the bankruptcy court. This is how it works. 2.8 And I do not have the power to change it.

And, obviously, a lot of people 1 2. support the plan. Because there's a restructuring agreement around it. And it's 3 been approved by the bankruptcy court. 4 So somebody approved it. Some level of 5 6 participants must be happy with it. 7 So how do you ensure that your customers are happy with the plan? 8 I don't think I can make them all 9 Α 10 happy with the plan. 11 But, what is your commune -- let me 12 restate the question. What are the communication vehicles 13 14 that you use to get them comfortable with the 15 plan and the fact that they may be holding 16 50 percent of their future in PG&E stock? 17 Α So I believe my role in this is to 18 get them comfortable what is -- with what is 19 in this testimony book here. 2.0 0 Uh-huh. 21 I don't think it is my role or the 22 company's role to get them comfortable with 2.3 the proceedings of the United States 24 Bankruptcy Court. Similarly, I don't think 25 it is our job to make people comfortable with the United States District Court. 26 Those are 27 processes. This is a system of laws. 2.8 is how it works. You may not like it. None

of us might like it. That's how it works. 1 So in one of the letters sent to 2 the court, Lisa Williams states --3 MR. MANHEIM: Objection, your Honor. 5 There's no foundation to questions for this 6 witness --7 I am going to let him ALJ ALLEN: finish the -- the question. He has also 8 9 provided as Exhibit, I believe, Abrams-X-4 10 letters to the court. 11 Are you referring to a letter that's 12 a part of Abrams-X-4? MR. ABRAMS: Yes, I am. 13 14 ALJ ALLEN: Okay. Go ahead with your 15 question. 16 BY MR. ABRAMS: In the letter from Lisa Williams it 17 0 18 "I have included pictures 19 representing what life is currently like in 2.0 Paradise. These pictures include: men and 21 women standing in a long line on a cold 22 January day for free food at a church; men 2.3 and women standing in a long line on a cold 24 day in January." 25 How do you respond to these victims 26 who are looking to you to understand your 27 fairness, understand the company's fairness, 2.8 and understand that they're going to be

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rebuilding their lives, whether that's 1 2. purchasing a home or rebuilding a home, that addresses those concerns? 3 And my answer to this is we have --4 in addition to all the things that we will 5 do, there's 25 -- \$25 billion going to pay 6 7 these claims, and they are administered by the people who represent these victims. I do 8 9 not represent these victims, but somebody 10 does. 11 O Uh-huh. And I don't know if it's an 12 Α 13 individual lawyer or the Tort Claims 14 Committee. I don't know. But, as I said, 15 somebody represents these people. And 16 there's enough of a agreement about this that 17 the bankruptcy court approved. Now --18 So related to --0 19 Α So wait a minute, now. 2.0 0 Sorry. Go ahead. 21 So there's always going to be 22 objections. Right? So what are -- are we 23 going to have -- we're going to say to the 24 bankruptcy court: "You ordered this, but 25 we're not doing it"? I tried that once. 26 was in jail for two days, held for contempt. 27 I'm not doing that again. Just, you know, I

can't -- I can't -- I can't defy a bankruptcy

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court or a federal district judge; just cannot do it.

Q The reason why I'm asking is that this goes to the corporate culture, which the CPUC has purview to regulate. And so if the public feels that the corporate culture looks at fairness as whatever the eight -- SEC determines is fair, and whatever is full treatment for victims is whatever the bankruptcy court determines, where does that leave corporate responsibility, where does that leave a culture for safety, if you are stating that, as a corporation, "Sorry. This has nothing to do with us"?

A I am proud of a corporate culture that says, "We abide by the law," which is what I'm saying to you here. We abide by the law. And if you want to deviate from that practice as a social norm, we're going to be in serious trouble in this country.

Q So would you say, then, that the PG&E culture is governed by whatever is legal, but above and beyond that in terms of ethical treatment of customers, ethical treatment of victims above and beyond that is not the corporate culture of PG&E?

A No, I'm not saying that. I'm saying, as a baseline, we obey the law.

We've had some compliance issues, so for us 1 2. to say we stand by the law is a good thing. 3 But, I do not agree with your assessment of what is ethical, what is moral or those 4 5 things. 6 I haven't assessed that. I'm just 7 asking what you see. Well, I think you have --8 9 ALJ ALLEN: Okay. Hold on. Stop. 10 Okay. We're going nowhere with this right 11 I think you can make this in an 12 I think you've gotten a number of argument. different answers from Mr. Johnson. 13 14 are not relitigating what the bankruptcy 15 court has done. There is what the Commission 16 has and what this -- I know you're trying to 17 relate this to PG&E's safety culture. 18 think you've gotten the answer you're going 19 to get. Do you have other questions to ask? 2.0 MR. ABRAMS: I do, your Honor. 21 ALJ ALLEN: Go ahead with those, 22 please. BY MR. ABRAMS: 2.3 24 There's a letter that was sent into 0 25 the court by a Tina Reszler that states that 26 adults and people with disabilities have been 27 adversely impacted and disproportionately

impacted by the fires caused by PG&E.

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How do you ensure, other than what is dictated to you by legal terms, how you do outreach to people with disabilities?

So we learned a lot about this in Α last year's PSPS events. We actually make a tremendous effort to reach out to people with disabilities, medical baseline people, access needs, all of these people. We have a multi-step program where we try to reach out. If we can't get them electronically, we actually go to their house. We have partnered with the local communities, the counties, the county emergency operations folks to make sure that we know who these people are and where they are, and we can get notice to them. We are making contributions and other things into not-for-profit, nonprofit organizations that apply that give out batteries for wheelchairs and other medical devices. So I think we're doing a lot of work in this area.

Q And part of the reason why I'm bringing these -- these letters onto the record and why I think they are so important to bring in is that largely in these hearings and in these discussions the victims are not represented, and there has not been outreach to the public to get their sense of the plan.

And I think it's important, as the California 1 Public Utilities Commission, that this 2. information is read into the record and that 3 questions are asked from victims. 4 James Cox sends a letter into the 5 court stating that he was concerned that 6 7 there was not coordination with the Red Cross with wildfires. 8 ALJ ALLEN: So Mr. Abrams, my 9 10 understanding is these are all letters to the 11 bankruptcy court for the bankruptcy court to 12 consider in their process. Is that correct? No, they're not, your 13 MR. ABRAMS: 14 Honor. These are letters from victims with 15 concern about the plan of reorganization, 16 which is what this proceeding is focused on, 17 and whether it will provide a safe future for 18 them as they move forward. And I just want 19 to make sure that the victims' voices are 2.0 heard. 21 ALJ ALLEN: What I'm seeing in your 22 Abrams-X-4 in Exhibit C is I see a letter to 2.3 the Honorable Judge Montali, "Good morning Honorable Judge Montali." This one is To 24 25 Whom It May Concern. But, many of these seem to be addressing the bankruptcy. Honorable 26

MR. ABRAMS:

Judge Montali.

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Sure.

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ALJ ALLEN: Honorable Judge Montali. I do not want to relitigate the bankruptcy proceeding today.

MR. ABRAMS: And I'm not looking to do

The planning of reorganization is that here. in the bankruptcy proceeding, all of the RSAs that are mentioned are in the bankruptcy proceeding, all of the relevant documents in the plan is at the bankruptcy proceeding, so it would only make sense, from a victim concerned about the impacts of this, that I would send the letter there. It doesn't mean that because those documents, amongst all the other ones that we're looking at, are sent to the bankruptcy proceeding. I still think they're relevant here, just like all the other documents from the investors, and all of the other folks that have stakeholder -stake in this decision, the victims do, too.

ALJ ALLEN: So Mr. Abrams, you have marked an exhibit that has the letters.

MR. ABRAMS: Yes.

ALJ ALLEN: It appears that you are trying to lay a foundation for that. If you've laid an adequate foundation that these are letters, that they're relevant, you can move this into the record, and then you can cite to this in your argument. I think that

might be more effective than reading every 1 2. letter out loud or reading a number of letters out loud to Mr. Johnson. 3 So in terms of the interests of time, you can seek to 5 move this in rather than reading a series of letters addressed to the bankruptcy court. 6 7 MR. ABRAMS: So I'm -- what I'm trying to do is -- what I'm trying to do is ensure that the questions that victims have 9 10 regarding the plan are asked and answered by 11 the PG&E executives, because I think that the 12 public is looking to understand the answers to these questions, and I think it's again --13 14 ALJ ALLEN: Then what you need to do --MR. ABRAMS: -- what needs to be done. 15 16 ALJ ALLEN: -- is ask the narrow 17 question. If there's a narrow question that 18 someone asks that you wish to ask 19 Mr. Johnson, that's fine. This is not your 2.0 time to testify. 21 MR. ABRAMS: Understood. 22 ALJ ALLEN: You have filed testimony. 2.3 You are allowed to ask Mr. Johnson questions. 24 So please focus the questions. If you want 25 to paraphrase one of the letters, go ahead and do that. But, this is the time for 26 27 questions for Mr. Johnson. 2.8 MR. ABRAMS: Thank you. I will try to

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keep them very specific.

Q Keri lock -- Lockard, in her letter to the court, stated: "I left a job I loved doing mediations for Butte County Superior Court because we had no where to live."

How is PG&E making sure that -- if she's living around PG&E lines, that she is rebuilding or purchasing a home, that she can has -- have a level of safety moving into this wildfire season?

A Well, we have a -- an extensive rebuilding program in Paradise, so if she wants to live in Paradise, we will provide service there in a very good fashion. We have a number of enhancements to our wildfire mitigation plan that are in Debbie Powell's testimony, and we filed the plan last week, the week before. And so I think we have a number of enhancements that will make it safer, and that'll be a good place to start.

Q Michelle Barker, in her letter to the court, pointed to the issue associated with homeowners insurance. As I'm sure you're aware, getting affordable homeowners insurance, or just getting insurance at all, given the PG&E fires, is becoming more and more difficult.

So as the Commission looks to

1 assess the impacts on customers and the 2. public associated with this plan, what have 3 you done to look to ensure what you are doing make sure that we have insurance for homeowners in this state? 5 6 Well, we are paying 25 and a half 7 billion dollars to resolve all claims, and some of those proceeds, I think, would be 9 used to purchase insurance. 10 So part of what the insurance Q 11 companies look at is they have a very 12 measured approach of how they assess risk, 13 and they are looking to ensure, to measure, 14 to understand if they can insure a home or 15 not. 16 How are you working with them to ensure that they -- when they measure risk 17 18 they take into account your mitigation 19 efforts? Objection, your Honor, 2.0 MR. MANHEIM: 21 availability of property insurance is not 22 within the scope of this proceeding. I'll let the witness 2.3 ALJ ALLEN: answer, if he knows. 24 25 I really don't know the THE WITNESS: 26 answer to that question. 27 BY MR. ABRAMS: Would you say that part of what 2.8 Q

needs to be in a plan of reorganization to 1 ensure that PG&E's financial future is tied 2. 3 to the customers and ratepayers is to make sure that that relationship is built upon, and that you are working collaboratively with 5 6 them, as a company, to ensure that we have 7 insurance in this state? No, I would not say that. I don't Α think that's our role at all, to be in the 9 10 insurance business or partner with people in 11 the insurance business. 12 Are there other community partners 13 that you have that talk to the broader 14 culture --15 We have a number of community 16 partners who -- mostly NGOs, not-for-profits, 17 that we do many programs with, yes. Mr. Abrams, what I -- I'm 18 ALJ ALLEN: 19 going to want to use the last five minutes, 2.0 in case we have any administrative items, so 21 if you could do your last question, please. 22 BY MR. ABRAMS: 2.3 Let me just ask, I quess, one last question related to these efforts. 24 25 What can you do as an executive to ensure that these issues that victims are 26 27 bringing up that dramatically affect their

lives are at the forefront of how PG&E moves

2.8

forward with a plan of reorganization?				
A So I hate to inject myself				
personally into this story, but I'm going to.				
So I've been to Paradise five times, and on				
one of those trips, at the request of Judge				
Alsup, we took a bus tour, and we listened to				
911 tapes and watched video and looked at				
remains. So if you think I am unaffected by				
this, by the victims and its treatment, you				
are wrong. This has affected me deeply. And				
so my point is I'm going to do everything I				
can to make this right. There are some				
constraints. I don't control the courts of				
the United States. But, I'm going to do				
everything I can to make this right. And				
that's my answer to your question.				
Q I appreciate that. I hope that				
that compassion that you just showed is				
translated into the actions of PG&E. Thank				
you.				
ALJ ALLEN: Thank you, Mr. Abrams.				
Thank you, Mr. Johnson.				
Let's go off the record for a second				
and touch base on witness timing and				
scheduling.				
(Off the record.)				
ALJ ALLEN: On the record.				
Tomorrow morning, we'll start with				

Mr. Johnson again. For now, we will be 1 continued to start at 10:00 a.m. 2. The first cross for Mr. Johnson will be for -- from the 3 Center For Accessible Technology. We will 5 try to get through Mr. Johnson first, and 6 after Mr. Johnson will be Mr. Plaster, and 7 we'll figure out who's next after that, but it will be another PG&E witness. 9 Are there any other matters that we 10 need to address today? Did we have any 11 resolution on any of the issues we discussed 12 this morning, confidentiality issues? 13 MR. WEISSMANN: I need overnight to 14 research this question. I'm hopeful to 15 resolve it in the morning, your Honor. 16 Okay. And then also the ALJ ALLEN: 17 nature of the -- of the clarification 18 document. 19 Yes, sir. MR. WEISSMANN: 2.0 ALJ ALLEN: Let's discuss that in the 21 morning, as well. And then I'll consider the 22 ACR scheduling issues. And actually, if 2.3 parties -- if parties have some sort of 24 consensus, we can address that, or they want 25 to have some more discussion on that? MR. WEISSMANN: 26 I was going to suggest 27 we might get together tomorrow morning before 2.8 the hearings and see if we can make some

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progress on that.

ALJ ALLEN: That would probably be a good idea, because if the parties can come to something that's close that's workable for me, the main thing I'm interested in is I don't want anything coming in to me after that March 26th. So -- and I have limited availability to move hearing dates. So I -- I will have to check hearing room availability. So if you want hearing dates on other than March 18th through 20th, I will have to confirm whether they're available or not; but, I will do so once I know the dates.

In the back?

MS. KASNITZ: Melissa Kasnitz, Center for Accessible Technology. I have a procedural question which I can ask on the record or off.

ALJ ALLEN: We're on the record. Go ahead.

MS. KASNITZ: I would like to request that someone, presumably PG&E, send emails to the service list on what is happening with witness order so those of us who aren't available to spend each day in the hearing room can be advised as to who's coming next and have the best understanding available of what to expect for scheduling.

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1
           MR. WEISSMANN: We'll be happy to do
 2.
     that.
 3
           ALJ ALLEN: Okay. Thank you,
     Mr. Weissmann.
 4
               Mr. Finkelstein?
 5
 6
           MR. FINKELSTEIN: Thank you, your
 7
             Along the same lines, it looks like
     you are looking at a spreadsheet with cross
 8
 9
     estimates. If that's something that can get
10
     circulated to the parties, it might be
11
     helpful for us to also be able to chime in on
12
     these topics, a little more knowledgeable.
13
           ALJ ALLEN: Yeah.
                              I might revise it
14
     slightly. But, yeah. I was kind of hoping
15
     the parties were going to do one, but didn't
16
     happen this time. So Ms. Herbert did that
17
     for me. So it is, in fact, very useful.
18
     Yeah, we will -- I'll send around -- we'll
19
     send around a revised version of that with
2.0
     the actual cross estimates on it.
21
           MR. FINKELSTEIN: Thank you, your
22
     Honor.
           ALJ ALLEN: Mr. Fox?
2.3
24
           MR. FOX: Your Honor, the question that
25
     you asked of Mr. Weissmann earlier about
     confidentiality, is that with respect to the
26
27
     confidential -- confidential version of
     the -- it is. Okay. So we'll hold 'til
2.8
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1	tomorrow.				
2	MR. WEISSMANN: Yours and				
3	THE REPORTER: I'm sorry. I can't hear				
4	you, Mr. Weissmann.				
5	MR. WEISSMANN: I was just commenting				
6	that over the tonight, we're going to				
7	figure out the whether there's a need to				
8	maintain confidentiality of the portion of				
9	the Joint CCA testimony as well as the A4NR				
10	testimony. So we'll report back on that in				
11	the morning.				
12	ALJ ALLEN: Thank you, Mr. Weissmann.				
13	Ms. Kelly?				
14	MS. KELLY: Yes. Thank you, your				
15	Honor. I had one last question on the				
15 16	Honor. I had one last question on the hearing transcripts, and when they might end				
16	hearing transcripts, and when they might end				
16 17	hearing transcripts, and when they might end up being available, given the expedited				
16 17 18	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding.				
16 17 18 19	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I				
16 17 18 19 20	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I				
16 17 18 19 20 21	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I don't know that I have a precise answer for				
16 17 18 19 20 21	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I don't know that I have a precise answer for you. Maybe we can get you an answer in the				
16 17 18 19 20 21 22 23	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I don't know that I have a precise answer for you. Maybe we can get you an answer in the morning.				
16 17 18 19 20 21 22 23 24	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I don't know that I have a precise answer for you. Maybe we can get you an answer in the morning. MS. KELLY: Thank you very much.				
16 17 18 19 20 21 22 23 24 25	hearing transcripts, and when they might end up being available, given the expedited timeline of this proceeding. ALJ ALLEN: That's a good question. I would defer that to our our reporters. I don't know that I have a precise answer for you. Maybe we can get you an answer in the morning. MS. KELLY: Thank you very much. ALJ ALLEN: Okay. Anything else we				

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1
     We are adjourned until 10:00 a.m. tomorrow.
 2
                (Whereupon, at the hour of 4:03
           p.m., this matter having been continued
 3
           to 10:00 a.m., February 26, 2020 at
           San Francisco, California, the
                                                    ]
           Commission then adjourned.)
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1	BEFORE THE PUBLIC UTILITIES COMMISSION
2	OF THE
3	STATE OF CALIFORNIA
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6	CERTIFICATION OF TRANSCRIPT OF PROCEEDING
7	I, JASON STACEY, CERTIFIED SHORTHAND REPORTER
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13	I FURTHER CERTIFY THAT I HAVE NO INTEREST IN THE
14	EVENTS OF THE MATTER OR THE OUTCOME OF THE PROCEEDING.
15	EXECUTED THIS FEBRUARY 26, 2020.
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21	JASON A. STACEY CSR NO. 14092
22	CSIC NO. 11032
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2	OF THE
3	STATE OF CALIFORNIA
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14	EVENTS OF THE MATTER OR THE OUTCOME OF THE PROCEEDING.
15	EXECUTED THIS FEBRUARY 26, 2020.
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21	KARLY POWERS CSR NO.#13991
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1	BEFORE THE PUBLIC UTILITIES COMMISSION
2	OF THE
3	STATE OF CALIFORNIA
4	
5	
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14	EVENTS OF THE MATTER OR THE OUTCOME OF THE PROCEEDING.
15	EXECUTED THIS FEBRUARY 26, 2020.
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20	REBEKAH L. DE ROSA
21	REBEKAH L. DE ROSA CSR NO. 8708
22	esit no. 6700
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2	OF THE
3	STATE OF CALIFORNIA
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14	EVENTS OF THE MATTER OR THE OUTCOME OF THE PROCEEDING.
15	EXECUTED THIS FEBRUARY 26, 2020.
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21	SHANNON ROSS CSR NO. 8916
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\$	15 132:21	3rd 4:5	19:25 20:1,2,13 25:19, 20 26:8 27:16,21,27
	16 136:2 137:3	4	28:25,26 30:7 38:28
\$110-million 57:2	17 136:2 137:4 17-1 68:24	4 04 7 00 7	_ 39:11 48:8 81:7 87:17, 20,27 88:6,12,19,23,25,
\$21-billion 131:25	17-1 68:24	4 31:5 32:5	27 94:16,17,20,28 95:5 100:20,21 102:9,14
\$25 155:6		40 22:18 28:13	103:11 107:26 108:3,4
\$35-million 56:24	17-4 68:25 19-09-016 3:13 51:6	5	- 111:26 112:2,5,8 134:17,21,26 135:10,
\$40 118:11	19th 7:25		18,27 138:6 139:21
0		5 32:6 129:13	140:15,17,18,24 141:6 142:19,27 143:19,22
-	1:00 50:10,12 51:1	50 91:16 101:15,17 153:16	144:1,6,16 152:2,11,14
01 36:12	2		154:13,16 157:20,23 - 159:9,13,28 160:4,20,
1	•	6	22 161:7,15,21,28
	2 32:3	6 24.42 22.7 420.42	- 163:27 164:18,22 165:21
1 31:3 32:11 38:23	20 114:10	6 31:13 32:7 129:13	Abrams' 30:18
52:27 69:16 84:23 89:18 104:11 141:17	2010 54:21 56:28	6th 7:16	ABRAMS-01 87:23
1- 76:11	2017 56:25,28 89:7	7	Abrams-1 87:22
1-10 82:7,12,13	2018 56:26	-	ABRAMS-X-02 88:3
1-14 53:21	2019 117:2	7 32:11 82:20	ABRAMS-X-03 88:10
1-2 76:10,15	2020 3:2 35:3,5 87:21	75 95:20	ABRAMS-X-04 88:16
1-3 76:9,12	2021 12:4 84:23 85:4	8	ABRAMS-X-05 88:21
1-4 108:6	2023 84:18		- Abrams-x-2 88:2
1-5 108:7 122:5 126:27	21 99:3 139:1,25	80 60:4	Abrams-x-3 88:9
1-6 129:13 132:21 136:1 137:4	21st 35:2,5 87:21 24 125:25	9	Abrams-x-4 88:15 - 154:9,12 159:22
1-7 144:17	25 3:2 110:20 155:6	9 82:20	Abrams-x-5 88:20
1/31/2020 69:15	163:6 26th 6:21 7:26	911 165:7	absent 108:9
10-year 106:12	28,000 12:22	99 67:13	absolutely 80:12 84:9
1054 54:9 90:12 146:18	2:35 108:1	9:57 3:2	110:15 130:15 131:21 148:12,14
10K 40:11	2.33 100.1		accelerated 10:20,24
10th 7:19	3	A	accept 21:28 63:9
11 11:7 122:5 127:2,9	2 20.4	a.m. 3:2 50:12	84:21,24
11:34 50:12	3 32:4	A4nr-01 37:27,28	acceptable 54:11
11th 7:19	30 94:12 110:20 114:10	A4nr-02 38:3,4	access 131:25 158:7
12 86:19	30th 80:5,8 82:26 127:16 131:23 132:9,10	AB 54:9 90:12	accommodate 29:12
12-year 86:24	31 24:3	abide 156:16,17	30:21
13 122:5	3283 70:9,16,18	ability 13:17,18,24	accordance 145:1
13th 6:18 7:21 17:2 88:20 129:20,23 131:6	33 76:15	14:1,11 130:8,11 Abrams 4:16 18:14	account 105:10 108:8 163:18

Index: \$110-million..account

accountability 58:13 59:10,23 60:1 61:6,10, 26 62:11 64:7 65:25 135:13 accountable 60:15 62:3.4 accountant 110:26 accounting 110:24 111:1 accurate 33:13 achievable 120:8 achieving 144:28 acknowledge 55:23 56:16,18 57:13 **ACR** 6:8,9,15,20 7:13, 16.28 8:11 9:11 12:28 13:9,21 16:28 17:3,4,9, 22 21:9,16 acres 129:1 acting 17:4 63:6 action 120:15 121:19 146:22 **actions** 126:10 135:14 165:19 **actual** 10:9 11:17 21:23 58:23 90:3 **ad** 142:13 add 14:19 added 105:13 adding 7:28 addition 123:22 129:15 131:26 155:5 additional 7:5,26 24:28 30:16 93:16 141:16 **address** 19:16 21:7 29:28 31:20 41:5 115:27 117:10,23 addressed 5:6,23 44:9 138:18 140:27 161:6 addresses 155:3 addressing 17:8 147:10 159:26

adds 7:27

adequate 160:25 adjudicatory 46:21 adjust 29:22 31:8 adjustment 13:12 administered 155:7 administrative 3:4,13, 16 164:20 admission 41:21 admit 3:8 109:13,25 110:2 admitted 49:21 50:1 admonition 43:24 adults 157:26 advance 48:24 adversely 157:27 advice 18:5 advisory 14:4 advocates 4:17 17:18 38:16,22 39:17,22,23 45:12 **affairs** 66:28 80:23 affect 164:27 affected 145:6 165:10 affective 117:18 affirmed 146:28 **afford** 17:12 affordability 112:25 affordable 26:22 127:3 162:24 afield 140:21 afternoon 21:12 41:14 51:1,5,13 53:18 81:14, 15 aggregation 144:22 agree 13:5 54:15 92:26, 27,28 98:13 157:3 agreed-upon 133:17 agreeing 113:2 agreement 23:28 130:27 137:11 153:3

155:16 agreements 98:18 136:6,10,14,22 137:2 144:20,21,23,25 145:5, 13 146:5,12 agrees 133:5,18 ahead 3:6 4:23 19:24 25:1 75:7 88:24 89:16 92:12 95:4 100:20 110:16 134:23 137:24 146:24 154:14 155:20 157:21 161:25 **AI** 119:4 aimed 24:7 airline 123:28 **Airlines** 123:26 airplane 124:9,22 **Alaska** 123:26 Alcantar 43:22 46:17 49:27 50:4 **align** 149:8 aligned 44:20,21 46:28 47:6,14 alignment 85:9 149:9, 14 **ALJ** 4:21 8:24 9:2,20 11:9 12:25 14:16 15:10 16:25 18:13 19:14 20:13,19,22,25 22:3,25 23:15 25:6 27:4,24 28:1,6,16,20 29:7 30:6, 14 31:16,25 32:16,24, 26 33:3,7,15,19,26 34:10,16,25 35:11,20, 26 36:6,8,15,20,24 37:2,5,8,10,17,21,24 38:1,6,8,14,19,26 39:6, 14,19 40:3,13,18,23 41:9,25 42:12,23,27 43:5,11 46:17 48:15 49:13,23,28 50:4,9 51:4,28 52:10,17 53:13 68:21 74:14,17 75:7 81:1,5 87:12,15,25 88:5,12,18,23 94:16,18, 21 95:4 100:16,19 102:7,20 107:26 108:3

111:26 112:3,7 134:13,

23 135:8,18 137:17,24

140:14,16,20,25 142:18,26 143:19,25 144:5,8 151:15,23 152:11 154:7,14 157:9, 21 159:9,21 160:1,20, 23 161:14,16,22 163:23 164:18 165:21,27

Index: accountability..amount

Allen 3:4,14 4:21 8:24 9:2,20 11:9 12:25 14:16 15:10 16:25 18:13 19:14 20:13,19,22,25 22:3,25 23:15 25:6 27:4,24 28:1,6,16,20 29:7 30:6,14 31:16,25 32:16,24,26 33:3,7,15, 19,26 34:10,16,25 35:11,20,26 36:6,8,15, 20,24 37:2,5,8,10,17, 21,24 38:1,6,8,14,19,26 39:6,14,19 40:3,13,18, 23 41:9,25 42:12,23,27 43:5,11 46:17 48:15 49:13,23,28 50:4,9 51:4,13,25,28 52:10,17 53:13 68:21 74:14,17 75:7 81:1,5 87:12,15,25 88:5,12,18,23 94:16,18, 21 95:4 100:16,19 102:7,20 107:26 108:3 111:26 112:3,7 134:13, 23 135:8,18 137:17,24 140:14,16,20,25 142:18,26 143:19,25 144:5,8 151:15,23 152:11 154:7,14 157:9, 21 159:9,21 160:1,20, 23 161:14,16,22 163:23 164:18 165:21,27

Alliance 4:15 37:26 38:2

allowed 44:28 117:11, 13 161:23

alluding 102:25

Alsup 165:6

alternative 6:10,12 7:10,12 8:8 10:15,18

alternatives 5:17

amount 10:12 12:5 23:21 25:21 29:7 51:19 58:11 73:15 89:25 138:10 145:15 **analogy** 101:13 argue 17:20 attachment 68:25 balance 45:1 69:10 analysis 10:7 12:20 argued 136:17 **ball** 48:1 attachments 35:3,20 84:28 115:22 124:24 bankruptcy 11:8 argument 135:26 125:4 36:18 37:18 88:14 157:12 160:28 25:18,24,28 27:10,13 analyst 99:6 attack 23:5 27:12 28:28 83:11 88:1.8 arguments 135:24 90:5,15,28 91:9 96:24 analytics 74:8 **attend** 51:15 arrangements 104:2 102:5,28 103:23,25 analyze 86:3 attention 24:16 74:11, 119:19 130:18 133:4,16 artificial 106:9 134:2,5,8 136:13,15 18,19 131:11,15 analyzed 126:18 arts 78:7 145:10 146:7,22,27 attorney 48:17,18,21, Angeles 110:1 150:1,5,20 152:27 asks 48:22,27 123:5 22,26,28 49:4,5,7 89:4 153:4,24 155:17,24,28 141:1 anger 152:24 161:18 156:10 157:14 159:11, attributed 57:17 26 160:2,6,7,9,15 161:6 Annalissa 3:15 **aspects** 6:5 34:5 56:9 **Barker** 162:21 audit 74:26 answers 47:22 140:27 **assess** 104:19 124:13 157:13 161:12 126:12 127:23 128:9,11 base 165:24 authority 103:18 133:9 140:8 163:1,12 anticipated 44:8 **based** 16:2 21:14,18,28 authorizations 19:7 assessed 124:10,28 54:1,7 90:26 106:8 anymore 22:9 117:5 157:6 autonomy 147:28 114:13 124:10 125:13 apparently 84:19 availability 163:21 assessing 125:3 baseline 156:28 158:7 appearances 4:3 aviation 124:5 assessment 121:26 **bases** 90:14 124:12,16 125:7,13 appeared 47:19 avoid 73:18 113:8 basic 63:28 64:20 145:13 157:3 appears 39:14 160:23 avoided 95:24 basically 78:11 asset 78:27 98:25 99:9. application 11:28 20,22 124:18 142:23 aware 23:7,8 39:17,23 basis 15:1 126:7 applications 123:14 143:13,27 47:18 54:9 55:22 63:6 64:9 84:11,15 124:7 **bat** 30:5 assets 124:19 applied 94:10 129:25 130:5 142:11 Batjer 3:18 11:27 18:2 assigned 3:18,28 4:24, **apply** 44:18 121:17 150:22 151:3,10,24 51:8,9,11 52:1 162:24 25 5:15,20,24,25,26 158:18 Batjer's 9:28 10:21,25 6:23.26 7:18.24 19:2 appreciated 28:17 79:28 131:13 138:4 12:14 82:15 В 123:9 141:5 batteries 158:19 assistants 70:28 approach 83:16 **back** 39:1 42:24 46:12 Association 9:24 **Bay** 56:25 163:12 51:5,24 54:26 60:7 36:11 81:18 bear 97:6 approaches 147:11 61:25 77:2,4 100:1 assume 144:14 106:20 112:28 116:27 bearing 48:1 appropriately 27:9 117:5 128:7 135:12 **assumed** 144:24 121:21 **begin** 53:20 146:26 149:7 146:28 **approval** 91:12 118:9 behalf 15:13 35:1,7,13, Backdrop 113:15 assumes 4:28 **approve** 91:8,9,10 22 36:1,10,25 37:12,26 background 89:3 assuming 42:12 96:8 38:2,21 68:2 119:15 130:8 94:24 95:1 122:12 128:9 132:8 138:27 **behavior** 63:25 147:14 approved 91:27 144:24 backgrounds 73:13 128:10 153:4,5 155:17 beholder 102:27 122:16 assumption 41:28 area 65:24 109:19 **belive** 68:17 backwards 116:23 assure 45:4,17 111:4,5 128:2 158:21 **Bell** 97:15 bad 148:10 Atlantic 97:15 areas 71:22 106:15 **belong** 138:1 127:27 135:23 **baked** 142:7 attached 33:21,24 **bench** 3:14 51:7

Index: analogy..bench

benefit 7:4.9 8:5 10:27 briefed 24:17 caused 105:8 108:26 C 13:27 14:11 18:25 111:7 125:22 127:25 **briefing** 5:3 6:1,22 9:7 75:16 157:28 14:25 18:27 **C-L-E-C-A** 36:12 **Beth** 14:18 causing 59:28 117:20 **briefs** 5:7 6:16,24 7:20, Cal 109:9,21 **big** 55:14 105:11 23.25 8:9 9:6 17:1.6 caveat 54:22 86:20 113:19 118:21,23 119:3 California 3:1 9:23 **CCA** 146:12 **bright** 111:15 36:10,26 81:17,20 **biggest** 115:24 **bring** 24:15 39:4 74:10, **CCAS** 4:13 38:15 39:2, 117:7 129:17 146:14 billion 118:12 155:6 17 75:5 98:15 106:20 3,11 159.1 163:7 128:7 158:25 CCSF-01 37:14,15 California's 145:27 **bit** 4:6 22:19 41:28 **bringing** 24:8 28:12 centralization 77:10 call 18:26 41:23 42:20 43:10 44:7 60:7 66:21 38:26,28 114:3 123:19 52:2 67:27 79:22 90:1 158:23 164:27 centralize 77:18 78:25 122:11 133:1 141:13 called 31:19 52:6 **brings** 25:19 centralized 12:11 147:3 148:21 115:22 78:10 **broad** 122:22 125:13 blamed 109:28 Camp 55:6 56:26 117:9 cents 90:21 **broader** 30:3 81:26 block 140:10 candor 45:18 46:7 125:7 164:13 **CEO** 70:2,21 73:25 **Bloom** 15:11,12,13 75:24 80:16,17,20 **Canyon** 23:1,8,12 **broadly** 108:17 123:12 21:10,11 23:17,23,25 103:13 135:22 138:26 capital 13:18 97:3,4 broken 19:5 139:9 **board** 13:13,26 16:18 care 118:25 138:12 Certificate 82:9,16 21:21 56:13 66:6 80:10 **brought** 15:15 62:16 122:14,19,24 123:9,24, 105:27 138:15 career 45:20 certified 99:5 25,27 **Brownell** 43:1.8 122:28 careful 63:28 94:9 cetera 12:23 76:17 **Boards** 122:7 **Bruno** 55:6 56:21 carefully 129:15 **CFA** 99:5 **body** 120:19 **buck** 134:7 carry 126:7 **CFO** 144:12 **bond** 143:5 buckets 78:12 118:21, **carve** 97:22 **chain** 114:20 bondholders 98:22 23 case 12:3 13:7,18 21:25 chair 87:4 94:5 122:27 **book** 153:19 **build** 113:1 23:15 54:17 65:9 84:17 chairman 66:5 85:4,28 86:2,20 164:20 built 95:8 164:4 **bottom** 69:16 70:9.14. 16 76:10,14 108:6 challenge 29:27 cash 101:9,26 **bulk** 68:9.10 126:27 144:17 challenges 55:5,16 cataloged 138:23 bunch 25:9 96:14 bottom-line 107:1.5 57:8 89:11 147:10 104:7,9 105:2 catastrophe 57:12 **bounce** 131:6 chance 4:7 15:22 16:13 113:8 **burns** 101:13 19:21 20:17 25:27 bound 86:8 92:9 catastrophes 112:22 **bus** 165:6 110:24 **change** 16:2 21:18,28 catastrophic 104:28 business 4:17 38:15, 24:2 78:22 86:23 89:21, boundary 9:14 128:5,19 23,26 90:26 115:2,25 21 41:18 63:27 76:3 **bowtie** 115:22 77:5,6 79:2 98:4 112:20 116:7,10,14 117:14 categories 19:6 132:14 152:28 113:9 114:18 118:5,6 104:22 **box** 69:23,25 70:1,10 122:18 123:17 149:23 72:7 changed 22:7 category 21:15,26 164:10,11 124:18 141:15 boxes 69:24 72:3 **changing** 24:4 131:1 **Butte** 162:4 Catherine 36:9 **breadth** 113:23 **Chapter** 11:7 31:13 **button** 52:14 52:27 127:2,9 **caught** 116:10 break 20:27 125:20 buy 112:27 126:4,12 character 79:18 causation 57:18 **breaks** 43:13

Index: benefit..character

rebruary 25, 202
characterization 66:16,19 129:22
characterize 14:7 54:20 55:15 57:9 60:25 89:22
charge 152:26
charged 120:18
chart 69:11,12,14 70:23 71:24,26 72:19,25,26 148:20
charts 104:18
chase 24:19
check 64:23 84:22 134:18
chief 52:24 65:10,27 74:5,25 75:11
child 135:2,6
choice 144:22
choices 145:2
chose 130:19 146:23
church 154:22
circle 64:19 91:7
circles 89:28
circuit 77:23
cite 160:28
citizen 111:25
citizenry 112:11
citizenship 111:24
City 4:13 37:12
civil 47:21
claimants 15:13 100:28 103:22 104:5
claimants' 103:26
claims 132:16 133:3 155:7,13 163:7
clarification 8:25 47:10 54:3 82:5 137:18 144:9
clarify 42:4 61:3,8 90:5 139:22

clarifying 47:14 74:15

	81:22
	clarity 8:5 21:5
25	clause 130:6
	clean 14:19 112:25 127:4
	clear 11:14 57:19 60:21 108:21 109:7,8
:23	CLECA 4:16 9:24 10:14 11:4,28 13:5 28:11 36:12 81:18
	CLECA's 9:27 12:13
	CLECA-01 36:13
	clients 21:2
	climate 115:25 116:7, 10,14,20 117:14 145:1, 28 146:20
	clock 3:8 108:1
	close 6:22 41:17 64:19 77:7 121:2
3	closely 51:26 66:18
	closer 62:6,7 77:4,16 148:7
	coach 62:7,8
	coaching 27:22 65:3
	Coalition 35:15 36:26
	coherent 8:19 9:16
	coincidence 127:15
	cold 154:21,23
	collaboratively 89:9 164:5
	collateral 23:5 27:11
	colleague 9:26
	colloquial 133:27
	comfortable 153:14, 18,22,25
	comforted 44:10
18	commence 51:25
\. <i>E</i>	comment 14:5 15:27
):5	commenting 16:11

23 16:5 18:28 20:17 51:10	comp 15:21 16:17	
Commission 3:17 7:7	companies 107:17 148:18 149:3,26 163:11	
8:3,16,18,20 13:27 14:11 16:10 17:22,27 18:1 19:6,8 23:6 26:7, 11 27:2 34:6 54:9 57:1 75:3 76:23 82:26 83:7, 24 91:8 93:8,13 96:2 102:6 118:9 120:17 121:16 126:14 143:2 157:15 159:2 162:28	company 31:27 32:2 52:6 55:9 56:17 81:21 82:11 84:26 93:7 95:15 96:23 97:24 98:21 101:5 102:16 105:27 108:18 109:2,12 113:25 115:12 119:24 125:5 126:5 127:21 138:22 139:10 140:11 152:21	
Commission's 5:18 9:10 24:15 33:21 62:16 90:13 145:26	164:6 company's 12:3,21 13:17,18 14:1 55:23	
commissioner 3:19	153:22 154:27	
5:21,24,26 6:23 7:18,24 18:2 19:3 131:13 138:4	comparable 72:26	
commissioner's 3:28	comparative 148:18	
4:25,26 5:15 6:26 80:1 129:6	compare 113:21	
Commissioners 93:8	compared 82:1 107:15	
commit 90:27	compassion 165:18	
commitment 91:5	compensate 132:26 133:24	
93:23 94:3,12 144:26 145:22	compensated 101:1	
commitments 91:28	compensates 135:5	
93:14,18 112:24	compensation 13:19 100:11	
committed 90:21	competing 97:27	
committee 15:14 103:22,24 104:5 142:13	98:23 142:15	
155:14 committees 133:5	complete 79:25,27 85:2,10 132:11	
committing 86:17,23	completed 46:1	
87:3	completely 127:22	
common 18:26,27	complex 109:9	
131:19 commune 153:11	compliance 14:2 71:3 157:1	
communication 65:22	complicate 114:6	
110:9 153:13	complicates 114:6	
communications 67:1,9 71:15 72:1	concept 47:6 96:28	
communities 109:15 127:5 145:2 158:12	concern 25:8,15 30:7 75:20 90:17 151:1 159:15,25	
community 144:22 164:12,15	concerned 12:14 20:3	

25:26 26:23 96:7 99:5

comments 5:7 6:20,26

8:11 9:12 14:6,24 15:4,

<u>, </u>			
129:27 143:3 159:6 160:11	28 119:2	Corp 68:6	134:2,8 150:20 151:4,9 152:27 153:4,24,26
concerns 17:17 25:24	consistent 8:13,18 72:4	corporate 65:19,20,21, 25,26 66:11,12 67:8	154:3,10 155:17,24 156:1,10 157:15,25
26:9,10,13,20 28:27 44:13 130:28 131:2	consistently 43:21	73:12 74:6 80:21 83:12 108:18 111:24,25	159:6,11 161:6 162:3,5,
150:14,20,23 155:3	consists 69:10	112:10 119:23 147:13	22
concessions 142:12,	consolidate 19:11	156:4,6,11,15,26	courts 150:28 165:13
14,21 concise 134:24	constraints 165:13	corporation 52:25 65:11 66:23 67:14,21,	Cousin 27:25 cover 64:5 87:26,28
concludes 134:2	consumer 17:18	28 68:7 69:23 70:3 74:3 75:25 80:17 96:17	88:7
conclusion 121:25	Consumers 9:24 36:11 81:18	101:21 120:12 135:22	coverage 141:2
concur 16:11,16	consuming 43:26	149:28 156:13	covered 101:18
condition 96:27	contempt 155:26	corporations 96:14 97:14	covers 123:1
116:28 117:3,17	context 40:8 81:25	correct 34:1,2 36:16	Cox 159:5
conditions 147:20	contingent 145:14	37:18,19 39:12,14 40:15,21,22 42:9,26	CPCNS 83:8
conducted 13:6 45:14	continue 12:10 19:15	52:27,28 53:7 63:7	CPUC 27:8 90:25 91:20
confer 20:26	86:8 119:25 134:24	65:12,13,15 66:1,9 67:23,24 69:27,28 70:4,	132:3,6 156:5 CPUC's 14:23
conferring 10:28	144:25 146:19 continues 76:11	5 72:11,21 80:9 102:13,	crafted 13:17
confidence 112:18 113:1	continuing 108:5	14 129:6 139:6 159:12 correction 33:12	create 76:16 147:20
confident 129:10	contracts 146:8,28	corrections 53:4	credibility 74:23,27
confidential 24:27	contrast 44:15 138:14	cost 22:28 97:2 133:11	crew 59:5
39:4	140:6	costs 23:8 101:16	criminal 45:21 47:21
confirm 43:12	contributing 58:1 65:24	Council 38:10	56:22
confirmation 80:5 131:24	contributions 158:16	counsel 44:3 71:28	critical 63:3
conflated 90:1	control 165:13	counseling 65:3	critically 10:3 12:18
conflict 29:2,4	Convenience 82:10,17	count 91:6 92:11	CRO 125:14
confused 3:8 66:20	conversation 49:15	151:24,26	crook 63:23
137:5	conviction 56:22	counted 91:18	cross 22:8 23:2,4,11 26:2 28:12 29:14,16,17,
confusing 25:14	convince 112:9	counties 158:13	19,20 30:10,18 43:7,8, 14,24 44:8,12,19 47:5,9
confusion 44:16	convincing 108:22	counting 92:21	48:12,16,17,26 49:6,19
conjunction 96:1 121:17 122:1 138:3	coordinate 29:15 30:28 43:14	country 61:2 146:17 156:20	134:19 159:7 cross-exam 22:18
conjure 127:11	coordinating 45:5	county 4:13 37:13	40:24
connected 101:5	coordination 159:7	77:23 158:13 162:4	cross-examination
consequence 115:23	copies 34:27 39:1	couple 25:8 39:25 60:27 63:17 73:4 74:1	4:2 22:6,17 23:22 24:6 25:10,12,21 26:26 27:7,
consequences 109:14	copy 34:15 38:27	78:13 103:28	19 28:2,10,13 29:8,12
consideration 5:18	copying 106:13	court 27:10 28:28 45:21 47:21 88:2,8,14	34:12 39:28 43:20 45:6, 13,18 46:6,9,10 48:4,9
6:12 129:21 130:14 considered 118:20,26,	core 67:2	90:5,28 91:9 102:6,28 103:23 133:4,16,19	49:2,4,16 53:12,16 68:18,23 81:9,12 87:19,
			25 88:26 94:22

Index: concerns..cross-examination

deviate 156:18

devices 158:20

Diablo 23:1,8,12

dictated 158:2

147:18

dialogue 14:12 94:23

Diego 106:11 113:21

difference 72:22 73:8

differently 128:22,23

difficult 15:23 29:10

87:8 92:22 93:25 94:9

113:19 120:25 121:1,2

difficulty 110:6 111:12

direct 52:20 72:9 95:1

direction 27:14 33:21 35:28 53:2 104:6,8,10

directly 66:13 71:9,16,

differences 24:5

differs 124:17

126:3 162:27

dilemma 15:24

109:11 122:20

147:5

devoted 34:4

February 25, 2020 cross-examine 16:22 cross-examined 34:18 cross-exhibits 41:1 crossed 102:4 crossover 46:20 **CUE** 4:13 44:23 CUE-01 36:27,28 culture 82:8,19 119:11, 16,18 120:6,8,11,16,18, 20,24,28 121:7 147:13 149:11 156:4,6,12,15, 22.26 157:17 164:14 **curious** 23:20 current 8:22 16:28 75:26 78:20,21 79:6 customer 77:4,7,14,16 78:24 79:3 107:12,19 customers 77:9,14 81:19 85:8 109:15 112:15 113:10 127:4 148:4 152:4 153:8 156:24 163:1 164:3

cut 24:19 **cycle** 91:7 cycles 85:28 86:2,20

D

D-I-V-I-S-O-R 78:1 **Dalzell** 36:25 dark 44:7 **DART** 104:23 data 40:8 41:12.17.22 68:24 69:7 119:4 date 6:20,21 8:27,28 11:27 22:27 131:24 132:10 144:19 dated 35:2,4 87:21 dates 10:19.21.23.24 13:1 **David** 37:25

day 4:6,7 19:21,22

20:28 29:9 30:25.26 51:15 56:6 57:14 58:7. 24 71:28 72:17 77:6 112:24 154:22,24 day-to-day 79:3 123:17 days 7:17 22:20 30:11 31:7 105:24 155:26 deadline 127:16 deal 75:2 103:14,20 104:27 131:8 dealing 6:6 17:22 **Dean** 52:15 debating 83:11 **Debbie** 128:13 162:16 debt 19:8 100:3 119:28 debtor 25:5 144:23 decade 55:5 56:21 62:18 117:4,6 121:23 December 88:20

18:22,23 23:6 62:13 63:10 78:9 87:7 160:19 decision-making 77:17 decisions 14:22 20:8, 11 decode 31:2 dedicated 89:20 127:1 deemed 144:24 deep 94:24 deeply 165:10 Defense 38:10 **defer** 20:16 deferring 134:4 deficiencies 117:24 definition 133:19

defy 155:28

129:20,23 131:6

decided 136:17

decision 14:25 16:9

decide 84:2

delegate 64:17,23 delegated 64:10 **delivers** 127:3,9 demonstrate 127:8 146:19 departed 124:1 depend 111:17 dependent 67:22 139:4 depending 8:16 42:21 43:6 124:17,26 **depends** 65:1 145:8 deployment 118:1 **depth** 55:23,27 56:2 describe 65:17 76:28 82:4 138:8 describes 70:22 describing 34:5 138:11 description 138:14 **deserve** 100:11 deserving 20:5 design 85:25 87:5 destruction 145:16 detail 15:8 31:12 84:14 **detailed** 85:2,10 determinations 128:26 determine 77:22 128:15 determined 48:20 80:18 determines 134:9 156:8,10 determining 78:9

17,19 72:20 73:2,3 95:6 96:22 97:6 141:4 directors 58:25.26.28 disabilities 157:26 158:3,7 **disability** 41:4 135:4 disagree 22:9 disapprove 130:8 131:2 disasters 112:21 115:4 disclosure 110:24 111:10 141:18 disclosures 110:28 develop 11:24 85:2 disconnected 96:9,11 **developing** 9:8 11:19 discouraged 47:9 discover 63:4 development 8:6 discovery 17:24 18:1,

96:1

79:21

85:9 98:17

11 **driven** 97:25 electricity 78:27 enforcement 13:13 62:15.17 discuss 15:7 19:21 drives 61:14 electronically 158:10 31:18 41:3,20 82:7 engage 14:12 driving 147:26 elements 51:17 107:22 discussed 29:2 46:3 engagement 149:15 drop 142:15 elephant 17:8 discussina 3:26 enhanced 13:13 dropped 98:23 elevating 75:11 discussion 30:16 enhancements dropping 99:8 142:22 elicited 43:28 44:2 81:23 84:12 162:15,19 due 13:3 83:8 84:17,23 eligible 132:26 discussions 24:25 **ensure** 111:15 142:23 86:21 110:22.23 158:26 eliminate 126:21,22, 145:26 153:7 158:1 161:8 163:3,13,17 duty 125:26 23,26 disproportionately 164:2,6,26 else's 76:3 157:27 Ε **ensuring** 20:4 112:11 disprove 130:11 embodied 136:4,26,28 entered 136:3 dissatisfaction embodies 137:13 e-mail 47:8 130:10 Enterprise 115:28 embody 136:8 137:14 **e-mails** 21:12 **distance** 121:2,3 **entire** 71:26 embodying 136:22 earlier 32:17 60:8 distinct 66:24 entities 75:2 87:16 92:6 93:27 emerge 83:10 119:27 108:10 119:27 152:25 distressed 99:20.22 127:8 entity 97:5 early 3:7 45:20 distribution 56:23 emerged 145:9 **EORM** 121:14 127:26 earnings 13:12 65:21 episode 63:18 emergence 11:6,7 district 153:26 156:1 **easier** 31:1 emergency 158:13 **EPOC** 35:22 diverse 19:17 77:11 easy 68:4,12 105:6 EPUC 4:14 29:20 36:1 emerging 127:1 Diversity 114:23 45:4 49:15 economies 114:17 emotionality 89:15 **divide** 77:22 equation 127:25 **Edison** 81:20 **emphasize** 11:4 61:23 Division 62:17 equipment 109:24 effect 131:3 employees 12:22 116:20,25,28 117:4,9, divisor 77:24,27,28 13:20.25 36:27 59:2 effective 72:23 98:7 17 126:23 104:24 114:24 144:19 161:1 docket 80:1 90:9 **equity** 100:4 118:13 emulate 27:27 28:3 efficiencies 45:3 document 8:26 9:13 119:28 33:7 34:1,21,28 70:8 encouraged 43:15 efficiency 18:17 Errata 32:9 87:20 90:4 91:24,27 encyclopedically efficient 6:3.28 17:13. 150:15 essence 14:21 138:22 **documents** 8:15,28 essential 122:17 end 13:3 19:22 20:27 effort 10:4 17:11,12 9:15,19 22:26 90:24 essentially 23:5 30:25 45:12 47:3 59:8 51:20 59:26 158:6 91:28 138:23 142:3 120:13 121:11 85:19 125:9 160:8,13,17 efforts 57:23 163:19 **ended** 104:9 **estate** 138:10 164:24 dollar 135:15 ends 140:5 estimate 28:10,13 48:9 elaborate 59:15 dollars 90:21 96:15,19 133:12,13 134:7 163:7 **estimates** 4:3 22:17 energy 9:23 14:19 Election 4:7 35:14 36:10 81:17 45:7 dramatically 164:27 **electric** 31:27 32:2 122:9 123:12 127:4 ethical 156:24 157:4 52:6 72:8 78:18,23 draw 9:13 121:24 144:21,27 146:14 79:9,10,15 81:25 **ethics** 71:3 drive 58:10 63:20.25 enforce 46:23 61:19 106:11 113:22 122:21 113:11 147:27 **evaluate** 86:13 109:2 **enforced** 130:19 electrical 125:25 111:9 128:24

Index: discuss..evaluate

evaluation 148:16	10,13,16,19,21 154:9	25 116:14 117:14	fatalities 112:21
event 109:18	159:22 160:21	externally 74:20,22	fatality 57:12
events 86:16,26	exhibits 3:17 4:1 22:13 28:24 31:10,26 32:11,	75:2 115:10	favor 141:19 151:10
105:10,17 125:9 158:5	18 39:25,26 40:8 41:22	extra 8:2	FCC 141:2,23
eventuality 99:10	81:7 87:17,19	extreme 105:18	FD 141:18
eventually 70:15	exist 148:3,4	eye 102:26	fear 15:22
everyday 78:23 122:17		F	February 3:2 35:2,5
everyone's 3:5	exited 150:1	·	87:21
evidence 50:2 57:7 86:22	exits 143:6,10	faced 49:7	federal 156:1
	expect 31:7 44:5 91:14	fact 10:8 13:20 25:14	feel 18:10 26:25 67:12 72:12,15 98:3 113:24
evidentiary 3:12 4:28 5:2,5,8 6:14 7:2,7,15,17 8:1,10 9:4,7,10 13:5 14:14 17:2,19,25 18:12	expectation 60:21,24 64:15,16,26 91:18 116:5	84:15 85:27 90:23 92:28 93:5 95:17 109:22 110:23 137:9 148:13 153:15	122:23 123:8,19 124:11 136:23 141:8 148:25 150:2
20:4 51:5	expectations 61:9,15	factors 108:27 115:4,6	feeling 152:7
exact 13:1 67:17 96:2	expected 44:11	facts 111:2 127:24	feels 17:10 156:6
examination 44:6 52:20	expeditiously 131:28	145:11	fellow 17:18
examples 13:10	experience 27:18 76:1 107:16 122:20	factual 11:14,18,21 13:10	felt 58:3,4 119:11
148:22,27 149:1 150:11	experienced 27:17,22	failed 117:9 127:21,22	fewer 149:5
exception 39:10	expert 38:20	failing 63:4	fidelity 131:9
excerpts 40:10 69:11	expertise 114:3 122:7	failure 126:24	fiduciary 139:10,23,27
exchange 14:3	123:28 135:23	fair 45:1 55:4 60:11,16	field 58:23 61:13,16
exciting 149:25	experts 10:28 11:2	66:15,16,19 72:14	62:1
exclude 45:22,27	explain 11:20 13:28	91:14 100:25 101:19 102:2 107:25 121:26	figure 12:8 19:23 22:8 30:26,28 43:16 46:28
exclusion 46:19	33:4 60:23	123:3,4 129:22,24	49:8 60:12 119:16,18
excuse 74:14 107:26	explanation 47:25	145:13 150:6 152:8 156:8	figured 86:7
114:12	explored 16:6	fairly 23:21 64:20	figures 104:19
execution 112:20	explosion 56:22	115:17 132:26 133:24	file 6:19 24:13 80:3
executive 13:19 15:20 16:17 52:25 55:20 61:5, 9,26 65:10,28 70:28 104:15 106:22 109:3 119:1 123:26 152:3	exposed 138:16	135:25	93:17
	exposure 55:1	fairness 45:17 100:24 101:3,11 102:26 150:16 154:27 156:7	filed 7:21 24:12 33:20, 23,26 34:8,21 90:9,24
	expressed 75:19 129:16 130:9		131:5 136:10 161:22 162:17
164:25	extend 86:24	falling 5:20	filing 7:27 12:3 17:1,6
executives 45:25	extended 105:21	familiar 106:2,4	34:13 84:17,23 85:4
exercise 93:17 121:11	extensive 5:14 122:7	farther 140:21	88:1,8 90:15
exhibit 32:12,14 33:14,	162:11	fashion 115:24 149:21 162:14	filings 112:11 141:23
18 34:8,19 35:8,18,24 36:4,13,28 37:15,28 38:4,12,24 40:25 49:21	extent 23:2 31:5 43:11 55:22 59:21 79:7 87:2 98:3 123:7,19 124:7	fashioning 103:1	final 18:22 76:23
		fast 106:14	finance 71:5 114:3 122:10
50:2 52:27 68:19,23,27 87:23,26,27 88:3,5,6,	external 66:28 73:12 104:25,26 115:3,6,21,	fatal 128:5	finances 98:6 119:6
' ' ' ' ' ' ' ' ' '	,,,.,.,.,.,,.,,.,,,.,,,,,,,		

Index: evaluation..finances

financial 6:17,25 7:22 13:14 33:9 66:28 97:2 99:6 103:4 107:13 112:12,14 117:21 118:2,18,26 140:8,19 142:3 143:24 144:3 149:17 164:2 financially 98:9 99:14 107:18 110:7

financials 97:16 141:25

find 54:10 70:12 131:8

finding 140:4

findings 19:8 125:2

fine 19:27 31:22 34:15 46:14 56:24 161:19

finish 42:13 154:8

Finkelstein 34:23 35:6, 13,21

fire 55:6 56:26 57:3,17 108:11,22,28 109:8,9, 19,21,28 110:1 111:4,5, 20 116:26 117:9,19 124:28 125:22,23 126:22 127:28 145:8 146:26

fires 55:6 109:23 111:22 112:15 116:6 125:10 127:6,22,25 128:3,19,28 145:15,16 157:28 162:26

firms 14:4

first-line 58:3,19

fiscal 139:2

fit 75:21 76:4 125:26

five-year 83:19,20 85:23 92:19 98:11 118:11

fix 57:21 59:27 103:9

Flawless 112:19

flying 29:28

focus 12:11 55:8 56:5, 6,12,14 57:14 78:21 93:28 94:4,25 104:27 111:27 116:12 140:22 141:3 148:3 152:12

161:24

focused 9:27 95:21 96:3 100:12 159:16

focuses 27:7

focusing 23:3

folded 12:2

folks 26:20 71:15 92:8 101:26 104:5,7,24 111:13,22 122:19 123:10 158:14 160:18

follow 20:16 41:19 58:17 64:11.18

food 154:22

forecast 119:4

forefront 164:28

foreman 59:4

foremost 150:17

form 40:11 83:11,12 119:23

formal 92:12

formally 92:24

format 7:8 119:24

forum 25:17

forums 86:15

forward 30:27 39:5 59:27 60:22,24 64:14 79:19 89:10 97:26 106:1,28 108:24 109:3 111:18 112:19 113:27 115:10,13 116:22 126:10 135:12,14,16 139:5 147:8 159:18 165:1

found 57:18 64:12 125:26 126:18

foundation 40:5,14,19, 26 41:24 151:14,21 154:5 160:24,25

four-year 85:28

fourth 14:20

Fox 39:3

Francisco 3:1 4:14 37:13 77:12

frankly 7:8 16:13 24:3 58:12 100:6

free 31:19 46:24 154:22

frequently 107:17

Friday 41:14,18 43:3

friendly 43:24 47:8

friends 111:19

front 23:18 47:19 69:4 151:19

full 12:1 52:12 133:5 141:18 156:8

fully 86:2 92:1 132:25 133:1,2,11,13,15,18,23, 26,27 134:5,10 135:1,5, 14,25

function 67:26,27 68:1 74:6 78:10 97:2 114:7 141:18

functional 12:7

functions 46:21 65:20 66:12,13,27,28 67:2,5,7 74:4 78:23 80:21

fund 131:25 143:4

fundamentally 135:19

funny 109:27

furtherance 144:28

future 24:27 82:16 92:14,15 102:15 111:15 143:24 150:24 153:16 159:17 164:2

G

GAAP 110:24

gain 8:4 25:17 27:12 106:8

gained 7:4

game 98:9

gap 94:15 116:18

gaps 70:14

gas 31:27 32:1 52:6 56:23 72:8 78:18,23,27 79:7,9,10,15 106:11 113:21 122:21 gave 75:10 130:7

Index: financial..granular

Geesman 22:22,24,25 23:13 38:2

general 12:3 46:27 63:9 71:28 79:11 84:17 85:3,28 86:1,6,10,19 111:23 152:23

generally 44:19 65:16 73:14 118:14

generate 120:28

generic 59:18

Getty 110:1

give 4:7 6:11 13:10 18:4 27:19 48:10 53:26 89:2 158:18

giving 7:2

go-around 5:28

goal 95:12,14 120:26 128:5,6

goals 100:5 145:1 146:20

good 4:22 5:13 12:26 27:26 28:2 36:20 51:5, 13 53:18 55:10 58:15 62:26,27 76:2 78:16 79:11 81:14,15 96:27 97:9 108:18 111:25 112:10,28 114:15 120:28 122:26 124:4 149:4 150:8 157:2 159:23 162:14.20

Gorman 35:27

gotcha 108:20

govern 14:2

governance 13:26 15:20 54:10 65:7

governed 156:22

governor 88:19 129:17,25 130:7,17

governor's 24:26 93:9 129:23 130:14,16,17,22

graces 112:28

grant 47:22

granular 15:8 106:8

gravity 20:7 hate 86:8 87:5 165:2 149:11 houses 129:8 great 31:23 101:16 head 85:15 106:12 hoc 142:13 **Howard** 38:21 123:5 131:8,14 head-count 149:18 hold 60:14 62:2 83:1 HR 66:27 93:14 157:9 greater 74:10 85:7 86:4 headed 96:4 **hugely** 114:5 117:26 125:4 146:16 holders 138:9.18 **header** 113:14 **Human** 71:4 greatest 61:24 107:18 142:12,14,22 143:5 146:15 heads 106:6 hundreds 149:12 **holding** 82:11 93:18 151:8 153:15 greatly 124:26 health 107:14 hunt 63:19 grid 98:3 healthy 107:18 111:16 **holds** 135:2 139:24 hurry 109:13 hollow 94:4 **grips** 57:23 hear 3:23,24 14:12 27:3 48:3 51:16 114:15 **ground** 111:13 **home** 92:18,20 101:13 I 116:7 124:4 151:18 133:11,14 134:6 155:2 group 48:18 59:19 60:4 heard 20:23 43:23 94:2 162:8 163:14 61:21 81:18 100:28 idea 8:8,12 21:19 74:9 150:25 159:20 homeowners 162:23, 78:16 83:6 86:7,9 96:27 **groups** 45:11 24 163:5 hearing 7:7 22:20 29:6 130:4 142:9 149:16 45:23 46:8 140:5 guess 40:3 55:21 75:27 homes 26:21 91:17 identification 32:13,15 100:26 108:15 133:7 **hearings** 3:12,20 4:28 111:20,21 35:8,18,24 36:4,13,28 134:28 138:13 150:12, 5:2,5,8 6:14,15 7:2,15, 37:15.28 38:4.12.24 13 164:23 **Hong** 37:6,7,17,19 17 8:1 9:9 11:22 13:5 68:27 87:23 88:3,10,16, quidance 14:3 14:15 17:19,25 18:12 **Honor** 5:13 9:22 12:27 21 115:15 121:12 20:4,9 51:6,16 158:25 14:18 15:12 16:26 20:3. **guide** 63:27 identified 32:20 39:9 15 22:24 23:25 26:8 **hearts** 60:17 61:6 68:22,26 28:5,7 29:25 33:1,16 н heavily 107:9 36:17 37:20 39:16,17, identify 79:19 115:20 21,22 40:22 41:8 43:22 126:1 hedge 98:24 101:27 45:10 49:22 52:3,19 half 47:12 54:23 105:26 **ignitions** 95:24 129:5 53:15 68:16 69:2 81:11 hedging 99:10 163:6 87:10 88:25 95:3 102:3 **imagine** 90:18 133:21 **height** 17:15 **halfway** 134:22 108:4 154:4 157:20 impact 13:16,23,28 159:14 163:20 held 99:4 155:26 hand 65:23 103:1 15:27 16:23 24:27 86:3 **Honor's** 19:4 helpful 19:12 25:13 hand's 3:9 152:4 34:6 124:3 Honorable 159:23,24, **impacted** 157:27,28 handwritten 87:26 26 160:1 helping 3:15 88:7 **impacts** 21:23 25:4 hook 63:23 helps 114:26 105:10 143:23 160:11 happen 83:14 86:10 147:1 hope 33:1 41:19 89:13 Herbert 3:15 120:2 165:17 happened 63:21 **implement** 18:5,7 86:2 hesitate 28:8 109:18 145:9 152:22 hopeful 40:6 41:15 implemented 84:6 **high** 123:25 happening 8:22 hoping 29:5 31:14 implementing 11:20 high-level 125:25 39:25 42:17 43:3 94:11 happy 113:10 153:6,8, implicate 13:15 145:3 higher-level 75:4 10 implication 13:14 **horizon** 97:23 98:7 highest 74:3 hard 7:1 46:28 64:21 implications 13:15 86:27 116:21 121:7 hour 50:12 105:25 highly 6:2 145:11 14:10 20:10 26:15.16 hours 22:8,18 hindrance 113:25 99:15 hardened 95:24 house 133:12 158:11 **history** 48:1 54:12,16, **imply** 114:12 **hardest** 149:10 20 55:10,17 56:1 57:20, housekeeping 4:1 **importance** 11:4 51:22 22 121:23 148:19

Index: gravity..importance

Index: important..judge

J

joining 3:19 51:7

11

Joint 4:13 38:15 39:2,3,

judge 3:4,13 51:13,25

156:1 159:23,24,27

intend 90:25 92:1

interact 71:17,19

intending 44:4

intent 132:25

industrial 56:10 60:28

61:1,2,12 81:24,25,26,

industries 123:15

28 124:6

industry 82:1 123:23,

146:16 162:22

issues 3:27 4:2,24

25,28 8:11,12 10:1

5:22,25 6:6,7,8,9,17,20,

25,27 7:14,16,19,22,24,

issued 62:20

160:1 165:5 laid 4:26 96:8 160:25 length 44:8 listened 131:17 165:6 judgment 128:18 language 13:21 lens 147:2 **listening** 51:26 55:3 jumper 108:21 125:1 litigating 10:9 large 9:23 36:10 48:8 **letter** 88:13,20 129:20, 81:17,19 119:28 124:7 23,26 130:1,6,23 131:6 litigation 104:28 **jumpers** 111:5 127:19 130:21 140:7,9, 154:11,17 157:24 jumps 48:27 10 141:12 159:5,22 160:12 161:2 **litigator** 27:17,23 162:2,21 June 11:26 80:5,8 largely 158:25 **live** 58:7 92:17 112:23 82:26 127:16 131:23 letters 88:13 150:19. 162:5,13 larger 114:11 141:10 23,25,28 151:4,8,21 132:9,10 lives 91:17 139:3 155:1 **late** 4:6 152:9,10,18,20 154:2, jurisdiction 90:13 164:28 10 158:23 159:10,14 120:22 **law** 3:4,13 71:4 132:12 160:21,26 161:3,6,25 living 99:25 162:7 156:16,18,28 157:2 let's 67:26 134:17 **local** 76:16 77:5,16 K laws 153:27 137:17 78:9 80:22,23 145:2 **lawyer** 155:13 158:12 **level** 15:7 24:7 55:21 **Kelly** 14:18,19 16:25 58:26 59:7,11 104:16 localized 78:24 **lawyers** 106:5 18:14,16 33:15,16,23 106:22 123:26 124:11, 34:10,11 lay 40:14,18,25 41:23 locally 79:5 15 153:5 162:9 160:24 **Keri** 162:2 locate 63:21 levels 58:14 lead 14:9 41:20 **Kevin** 39:3 locate-and-mark leverage 25:18,27 leader 55:19,20 56:16, 56:28 62:14,18 key 61:14 93:24 147:25 27:12 132:15 17 61:13 location 124:18 keying 70:10 leveraged 121:9 leaders 61:28 123:18 124:6 Lochbaum 37:26 **Kincade** 57:2,17 leadership 58:14 108:11,16 111:3,20 leveraging 114:16 lock 162:2 59:10 60:14 124:28 125:19 126:17 liberal 78:7 Lockard 162:2 leading 57:12 108:6 kind 18:10 64:14 67:1 liens 98:25 99:9 142:23 **logical** 119:17 80:23 124:1 129:4 leads 58:10 62:10 143:13,27 134:18 140:20 logically 80:20 learn 63:15 lies 59:23 kinds 131:12 logistical 47:4 learned 99:21 158:4 life 154:19 knew 109:18 logistics 41:27 **leave** 75:23 135:17 lift 147:2 knit 91:13 146:24 156:11,12 **long** 5:11,13,14 9:1,3, light 54:11 knowledge 53:8 20,26 10:4 15:11,15 leaving 5:21,27 16:25,26 18:13 34:14, 131:20 141:16 lights 79:4 led 56:24 57:1 69:26 27 35:1,4 43:7 53:14, **Koss** 37:2,4,5 limitation 46:24 70:3 15,17,19 54:6 69:1 74:14,16 75:8,9 81:1,23 limited 7:21,22 28:14 **leery** 26:2 83:18 87:4 94:2,3 98:9, L 45:8 76:4 93:21 **left** 28:9 162:3 14,22 99:1 105:7,11,12 lines 12:8 47:11 73:13 116:9 126:20 154:21,23 labeled 70:8,20 left-hand 69:25 79:4 82:20 92:17 122:5 Long's 108:10 lack 58:13 59:9,28 129:13 136:2 137:3 legal 66:27 67:27 68:1, 103:20 119:22 126:8 162:7 long-standing 56:27 6 71:15 90:3 103:4 133:25,26 139:7 156:23 lacks 84:14 **linked** 97:10 long-term 11:5 92:20 158:2 ladder 46:15 **Lisa** 154:3,17 longer 43:9 60:5 97:22 legally 90:27 lagged 116:25 list 33:11 45:26 71:11 longer-term 98:7,20 legislative 46:21 104:13 108:9 99:15 lagging 149:3 lends 9:11 18:11 **listen** 116:6

Index: judgment..longer-term

looked 15:16 93:17 makes 108:21 111:25 marrying 92:23 men 154:20,22 119:7 132:16 152:10 makeup 16:18 21:21 **mastery** 147:27 mention 30:5 43:1 165:7 58:19 79:20 150:16 making 89:20 92:23 match 90:20 97:17 **Lord** 113:3 106:24 128:15 158:16 mentioned 42:16 matches 4:11 Los 110:1 162:6 58:18 93:26 100:27 materials 90:9 108:9 160:7 lose 29:17 man 101:13 mathematically 78:6 mentioning 17:6 loss 140:28 manage 113:19 118:2 **mentions** 105:15 **Matt** 39:21 lost 111:20 managed 148:20 matter 9:2 10:28 11:2 merge 6:5 7:13 16:3 lot 8:2 10:6 15:28 21:22 management 56:13 18:17 22:4 34:11 message 61:21 126:3 25:12,23 26:19,27 59:7,18 63:4,11 64:7, 107:11 117:17 119:26 47:18 55:14 73:7 76:22 16,20 67:4 76:2 77:17 messages 142:6 matters 9:3 14:27 15:6 79:1 92:25 98:2 99:19, 78:28 113:18 115:15 21 100:14,25 106:17 116:1 121:14 124:8 107:13,14 **metric** 97:1 107:1.5 114:26 117:3 125:16 125:17 149:21 **Meal** 37:12 metrics 63:20,22,25,26 140:25,27 141:1 manager 64:25 94:8 95:6,7,16,28 105:3 152:20,22 153:1 158:4, Meaning 58:9 107:9 121:5,28 127:13 managers 64:9 143:5 128:14 129:9 137:26 means 71:27 103:24 lots 17:24 26:8,10 managing 116:5 133:16 134:2 150:24 mic 32:10 54:25 120:12 139:15,17 149:22 meant 59:15 Michael 35:27 loud 161:2,3 Manheim 52:3,18,19, measure 85:22 95:23 21 53:11 102:3 134:11 Michelle 162:21 loved 162:3 104:26 105:5 116:1 135:7 137:15 140:12 124:13 126:13 128:12 microphone 3:21 Lowe's 95:18 129:4 142:17,25 151:12,14, 39:20 52:13 151:18 163:13.17 16,20 154:4 163:20 **LSAT** 31:3 42:11 measured 115:5 miles 95:24 114:10 mantra 94:2 lunch 20:27 43:13 126:18 163:12 Miley 39:15,16,21 40:6, manufacturer 48:2 measurement 94:14 16,22 41:7 M manufacturing 123:16 124:8 136:24 Miller 38:10 49:14,17, March 4:5 6:18 7:17,21 measures 95:26 19,22 50:5 made 5:16 22:27 25:3 17:2 104:26 105:13 106:22 **million** 133:12,13 134:7 44:11 60:9 63:6,23 64:9 129:4 Margaret 37:12 141:17 101:8,25 142:14 measuring 104:16,17 **Marin** 14:19 mind 18:3 47:9 48:5 main 22:28 65:24 mechanism 13:12 104:22 116:12 150:17 mark 33:13,22 34:7,19 119:6 35:16 40:27,28 63:22 minds 60:17 major 78:7 mechanisms 117:22 marked 32:1,3,10,12, mine 25:15 make 4:10 8:13,17 17:9 118:27 14,19 33:18 35:8,18,24 19:10 21:13 27:6,15 minimum 65:2 36:4,11,13,28 37:13,15, mediations 162:4 33:12 44:5 45:15 51:10 28 38:4,11,12,22,24 **minor** 8:25 60:20 61:8 72:5,22 75:4 medical 158:7.20 39:1,9,26 68:15,17,27 76:20 79:14 87:6 91:5 minute 3:9 81:8 100:16 81:7 87:22,23 88:2,3,9, meet 64:26 149:19 93:20 94:18 96:19 155:19 10,15,16,20,21 160:21 100:8,22 101:12,24,25 meeting 61:20 130:22 minutes 28:11,13 102:27 103:8 104:1 marketplace 97:27 108:17,23 109:24 member 123:25 164:19 102:1 113:10 119:14,17 members 56:13 68:7 misorganized 58:8 markets 100:3 120:27 132:12 135:24. 122:15 missing 72:6 25 141:20 149:5 153:9. marking 3:17 4:1 22:12 **memory** 129:5 25 157:11 158:5,14 28:24 31:10 misstates 137:16 159:19 160:10 162:19 163:4 164:3 165:12,15

Index: looked..misstates

mitigate 116:2 119:3 moves 164:28 **norm** 156:19 observed 43:25 126:13.24.25 moving 113:27 115:13 North 56:25 occur 86:16 99:11 mitigating 118:25 126:10 135:13,16 139:4 115:4 Northern 117:7 121:21 143:4 149:5 162:9 occurred 24:11 not-for-profit 158:17 multi-level 91:12 **mitigation** 95:16 96:3 occurring 111:22 105:15 115:23 117:27 **not-for-profits** 164:16 multi-step 158:9 126:6 118:16 121:12 162:16 note 4:4 138:9,18 163:18 multiple 48:16 occurs 145:14 142:12,14,21 143:5 **Mm-hm** 131:7 132:23 **October** 57:3,5 noteholders 88:6 137:12 146:10 Ν off-the-record 49:15 98:23 modeling 74:8 notice 158:16 offer 44:4 narrow 28:14 152:12 Modelling 121:15 161:16,17 notion 7:1 office 24:26 39:22,23 models 77:21 70:2,21 93:9 130:16,17, narrows 74:25 NRDC 4:13 49:16 Moderate 152:12 Natural 38:10 **NRDC-01** 38:11,12 officer 52:25 65:11,28 moment 13:7 22:13 49:25,28 50:2 nature 40:24 45:25 74:3,5,26 75:11 53:26 59:9 75:20 81:3 nuclear 4:15 23:1 necessarily 26:28 104:27 115:25 **Officer's** 62:13 37:27 38:3 122:22 39:27 90:20 104:14 money 99:23 101:14 officers 80:13 108:19 110:8 118:24 **number** 6:10,13 7:11 118:21,23 **offices** 61:17 8:8 10:15,19 13:9,26 **Necessity** 82:10,17 **Monitoring** 121:6 14:4 15:20 22:19,26 official 103:22.23 needed 24:18 97:18,19 24:20,24 67:18 70:10 Montali 159:23,24,27 77:20,21 87:18 114:19, **OII** 119:11 120:6 nefarious 131:17 160:1 24 118:17 121:16 oomph 74:28 75:18 **neglect** 116:11 **month** 118:3,4 123:1,10 125:24 128:14,28 148:28 152:9 open 31:15 109:20 neglected 116:15 months 54:23,28 78:13 157:12 161:2 162:15,19 125:25 opening 6:19 7:20,23 neglecting 116:8 164:15 17:1 79:4 monumental 51:22 negotiating 132:14 **numbers** 70:13,14 81:8 **operate** 96:18 114:17 moral 157:4 128:27 Network 35:2,14 119:24 moratorium 82:18 neutral 19:9 **operating** 76:16 77:6 0 83:2 84:4 119:12 79:14 104:20 **Newsom** 88:19 morning 4:8 5:13 obey 156:28 operation 66:24 67:4 **NGOS** 164:16 10:27 12:27 21:3,7 33:2 72:23 114:8 41:12 43:28 44:2 61:22 nine-and-a-half 54:28 **object** 102:4 148:11 159:23 165:28 **operational** 12:8 73:10 objection 31:16 49:24, non-confidential 39:5 74:7 115:28 morphed 24:2 27 88:6 102:20 134:11 non-financial 5:22 6:7, **operations** 21:21 58:6 135:7,21 137:15 140:12 motion 45:16 87:27 17,25 7:14,23 8:11 17:1 72:8 78:18 79:7,9,17 142:17,25 151:12,13 **motions** 47:22 114:7 122:8 158:13 154:4 163:20 non-represented 59:2 motivating 131:26 **opinion** 10:22 19:17 objections 136:10 noncontroversial 155:22 40:7 motivators 96:17 **opportunity** 6:19 8:13 objectives 145:28 18:9 29:18 146:8,22 nonprofit 158:18 move 22:11 46:15 73:24 79:19 89:10 opposed 65:14 73:2 **obligation** 139:11,27 nonresponsive 47:23 94:27 106:10 114:23 75:12 85:26 86:5 observation 116:24 **Nora** 9:23 28:8 81:16 126:12 131:28 134:15 112:11 122:28 147:8 159:18 160:27 observe 62:8 **option** 6:11,13 14:20 161:5

Index: mitigate..option

Index: options..PG&E-02

options 16:15 order 3:25 36:2 43:10, 18,20 104:14 ordered 155:24 ora 71:26 organization 56:4,7 59:19,20 60:5 67:11 69:11,12,14 70:23 71:23 72:19,24 73:1 85:16 106:26 120:17 147:10,23 organizational 3:16 58:12 65:7 85:25 87:4 organizations 12:7 44:22 70:24,26 71:2,6, 14 74:12 114:9 148:22 158:18 organize 6:28 organized 45:2 oriented 119:16 150:3 orienting 98:6 originally 24:21 **OSHA** 104:23 outage 79:4 outages 105:7 outliers 125:8 outline 18:27 76:21.25. 28 outreach 158:3,27 overburdening 73:18 75:20 overruled 102:20 overseeing 65:23 oversight 124:15,25 ownership 110:7,10, 17 P

oversight 124:15,25 ownership 110:7,10, 17

P

p.m. 50:13 51:1

Pacific 31:27 32:1 52:6

pages 70:7 paid 100:7 101:9 131:11 132:13 133:3,6 134:7 pan 86:18 panel 31:15,21 49:9 paper 5:7

Paradise 154:20 162:12,13 165:4

parallel 15:26 paraphrase 63:2

paragraph 53:25 54:7

Pardon 29:24

161:25

part 7:6 15:24 17:5 20:9 34:9 55:18 56:11 64:15 68:3 90:16 91:15 92:4 94:10 96:7,14 97:21 98:16 101:10 102:17 106:23,27 108:11,15,26 110:5 111:12,14,22 113:17 114:27 115:3,9, 23 117:18 118:20 119:21 122:17 123:13 126:2 130:21 145:21,26 147:8 148:16 150:13,15 154:12 158:22 163:10, 28

participants 153:6 participation 20:9

parties 4:4 5:4 6:19 7:6 8:3,9,14,19,26 9:5 14:17 15:2,3 16:10,20, 28 18:25 19:15,18,20, 24 20:26 21:1,5,17 22:14,16,21 23:7 25:17 27:1,5 29:3,8 30:27 31:6,17,19 34:18 41:13, 16,20 43:12,19 44:18, 24 45:11 46:4,8,24 47:18 48:18 49:17 51:14,20 92:13 106:28

parties' 15:27 21:14 partner 164:10 partnered 158:12 partners 164:12,16 parts 149:6 **party** 15:18 29:20 44:19 45:23 48:18 49:18 130:18

pass 51:24

past 57:11 60:15 61:7 62:18 109:23

path 92:12 96:5 105:28 111:18 145:25,27 146:3

pay 97:3 101:14,15 113:2,4 131:14 132:15 133:13 155:6

paying 112:15 113:5 139:18,19 163:6

pejorative 103:21

penalty 57:2

Pender 105:14

pending 82:7,18 83:2 84:4

people 3:22 4:7,11 21:27 29:13 58:22 60:4, 10 70:27 72:1 73:24 87:3,7 93:20 99:24 100:2,10 103:25 111:21 114:23 132:15,17,21 143:9 147:21,24 149:9, 11,16 150:4 153:1,25 155:8,15 157:26 158:3, 6,7,8,15 164:10

perceived 44:19 126:9

percent 23:14 60:4 67:13 91:16 94:12 95:21 99:3 101:15,18 110:15,18,20,21 139:1, 25 153:16

perception 111:18

perform 97:8

performance 63:20 95:7 96:20,23,25 97:4 114:13 147:27

performers 60:28 149:4

period 54:24 82:21,24 83:1,19,20 85:23 86:19, 24 87:2 94:13 105:18, 26 120:2

periodic 82:9

periods 86:1 106:15 **permitted** 44:28

person 73:6,7,16 113:28 134:6

personal 100:5

personally 57:25 114:1 165:3

personnel 82:3 104:22 105:4

perspective 111:23

perspectives 26:28 27:2

pertain 34:13

pertinent 135:11

pertinently 149:2

Peter 3:14 38:9

PG&E 4:16 10:4 11:24 12:15 16:27 21:13 22:6 23:19,22,28 25:11,21 26:3,19 28:10 29:15 30:24 31:26 32:3,4,6,7, 8,10,18 34:17 40:14,19, 20 41:1,3 42:1 44:21, 24,27 45:26,27 52:2,23, 25,27 55:20 56:19,20 57:4 62:17 64:9 65:11 67:14 68:24 69:7,10,23, 25 79:24 80:6 84:8 86:14,17 89:7,12,19 90:19 92:15,17 94:1 105:16,19 108:8,12,22, 24,26 110:12 111:15 113:18,21 114:11 121:23 123:18 124:13 127:1 129:15 131:27 133:23 136:3 140:10,19 141:10 142:24 143:1 147:7 153:16 156:22,26 157:28 161:11 162:6,7, 26 164:28 165:19

PG&E's 17:23 44:15 51:17 54:10,11,16,20 63:3,11 73:24 79:23 81:19 84:16 113:15 132:25 143:24 144:26 157:17 164:2

PG&E-01 32:1,12 **PG&E-02** 32:3,12

PG&E-03 32:4,12 PG&E-04 32:5,12	22 143:14,20,23 144:1 146:18 147:3,8 148:17, 26 150:2,21,24 151:5,	position 9:26 17:21 21:28 22:7 23:7 24:19 25:5 44:15 52:23 59:4	prepared 3:6 31:28 32:2,3,5,6 34:28 35:4,6, 12,21 37:11,25 53:1
PG&E-05 32:7	11 152:6,7,21,26 153:2,	65:18 73:18 75:5,18,21	108:13
PG&E-06 32:8,14	8,10,15 158:28 159:15 160:9 161:10 162:16,17	92:8 106:10	preparing 12:16
PG&E-07 32:9,14	163:2 164:1 165:1	positioning 99:8 143:6,10	presence 61:13
PG&E-08 32:14	plan's 144:19	positions 21:14,17,24	present 40:2 54:21 79:25 80:7
PG&E-CAUSED 135:3	planned 26:9 31:27 107:7	59:3	presentation 8:19
PG&E-IGNITED 127:6	planning 32:18 160:5	positive 79:16	presented 11:15 44:27
Phase 84:23	plans 10:1 116:2	possibility 82:15	46:16
photo 108:21	Plant 23:2	possibly 110:3	preserve 46:7
phrase 63:24	Plaster 28:11,12 29:28	post-bankruptcy 54:10	president 3:18 9:28
pick 67:26	30:8 42:8,16,21,24 43:8	potential 13:14	10:21,25 11:27 12:14 51:8,9,11,28 52:24
picture 108:21 118:2	platform 125:13	potentially 15:2 83:8	65:11,28 70:2,21 75:24 82:14 135:22
pictures 154:18,20	play 98:9	152:5	Presiding 62:13
piece 107:16 117:15 120:4,5 125:12 149:10	pleading 17:7 33:22,24	Powell 128:13	pressure 132:2
pieces 125:12 138:2	pleadings 23:18 25:22 136:18	Powell's 162:16	pretty 66:18 93:9
pilot 79:3	pleased 51:14	power 23:1 57:4 81:19 83:7 86:15,25 103:10	112:18 122:22 130:1
pithy 94:20	plenty 55:16 85:24	105:20,21,24,25	140:4 149:4
place 3:11 12:1 19:13	point 17:12,21 19:1,11	144:20,21 152:28 PPAS 146:13	prevent 127:28
23:26 29:5 84:6 85:18 110:22 143:21 162:20	40:3 45:15 60:20 80:24 85:21 93:12 101:7,11		previously 33:11 39:9 40:27 48:20 87:18
places 11:4 58:9 77:13	102:3 104:10 105:20	practical 22:4 83:4 119:26	142:13
147:28	108:13 109:4 115:1 116:13 125:4 126:1	practice 28:19 156:19	price 100:9 113:12
plan 10:13,17 11:25 12:2,17,24 20:28 23:19,	132:20 141:3 149:26	practices 62:18 64:21	primary 56:14 96:16
26 24:1,9,12,21,23	150:1,8 165:11	pragmatic 89:16	prior 5:24 6:8 125:9 129:18 140:26 143:14
26:12,17,19 30:23 33:17,28 34:5,16 39:27	point's 22:9	precisely 28:18	priorities 101:23
43:15 51:17 76:8,16,19,	pointed 162:22	precision 106:7	Prioritize 116:1
20,21,23,26 78:19 80:3, 7,11 82:22,24,25,28	pointing 115:3 137:3,9 138:13	predict 28:18 77:19	priority 61:24 101:8,24
84:5,8,12,27 85:3,11,18 86:3,18,28 89:22 90:2,	points 15:26 41:15	predictive 119:4	103:15 104:14
20 91:20 94:11 95:8,12,	100:22,26 148:19	prefer 6:10 13:2 16:15 25:16	privilege 148:5
28 98:11,17,23 99:9 100:28 101:22 103:27,	policy 14:28 15:1,4,6 46:21 71:5 146:14	preferable 10:23	probable 110:27
28 105:15 106:21	political 73:12	preference 42:15	problem 5:18 16:8,27 47:6,15 57:20 59:16,26,
111:16 112:10 113:15 115:2,8 117:22 118:10	politics 80:22	43:19	28 61:7 62:9 63:5,6,7
119:15 125:5 127:13, 16,20 128:8,9,11,12,16	ponder 60:20	preferred 7:12	64:17 problematic 22:19
129:2,18,28 130:10	POR 125:11	prejudice 21:8	97:26
131:24 132:3 133:9,17 136:22 137:7,13,14 138:8,17,28 142:6,16,	portion 34:4	preparation 150:10	problems 31:17 55:24, 27 56:1,2,18,20,27

Index: PG&E-03..problems

57:4,11,26 64:3,10 117:8 135:16 proceed 96:9 146:24 proceeding 18:23,24 20:12 25:18,25,28 26:7 27:13 29:1 49:26 51:21 62:15 90:10 93:6 105:15 119:21 129:12 131:5 132:18 136:13.16 138:1,2 159:16 160:3,6, 8,9,15 163:22 proceedings 6:28 16:20 45:21 153:23 proceeds 163:8 **process** 10:10,17 11:12,20 14:24 16:12, 21 18:17 42:22 45:18, 20 46:19 83:8 86:22 89:20 91:12 133:16 152:26 159:12 processes 45:13 98:5 110:12 153:27 procurement 114:21 produce 58:14 62:5 produced 59:22 Producers 35:15 produces 8:4 67:21 producing 59:20 production 58:5 professionals 103:4 program 56:28 116:1 121:18 158:9 162:12 programs 61:18 65:25 121:14,28 164:17 progress 128:16 projection 118:11 **promptly** 132:14 **proof** 44:4 proper 12:1 properly 27:8 property 163:21 proportion 134:19

proposal 9:11,17,28

10:8,10,11,22,25 11:28 12:15 13:22 17:9.23.28 18:4,6,9 21:23 79:26 82:15 85:17 **proposals** 6:15 13:8, 11,16,24 14:1 15:18,19, 25 17:4,5 18:7 73:22,23 82:7,19 83:2 84:4 propose 14:14 proposed 5:20 12:27 16:9 18:23 51:17 82:21, 23 86:25 proposition 79:12 86:6,11 113:8 **prospectus** 141:8,11 142:8 protect 98:25,26 protected 142:24 protective 45:7 protocols 61:19 159:17 162:13 34:27 45:19 87:17 140:11 142:8 154:9

proud 148:8 156:15 **provide** 26:24,26 41:16 75:17 92:24 95:1 **provided** 13:2 26:11

providing 144:26 provision 130:19 **provisions** 13:11,13

prudent 110:6

PSPS 86:28 105:2,10, 16 128:1 158:5

public 20:8,10 26:16 39:17,22,23 80:23 82:10,16 86:15,25 98:11 99:12,16 105:4, 16 109:20 112:9 115:13 118:23 126:3,14 131:20 141:9 142:1 143:3 148:5,8,9 150:14,23 156:6 158:28 159:2 161:12 163:2

public's 111:18 **publicly** 40:11 79:26 90:19

publicly-owned 139:9 published 132:8

PUC 27:13 46:19 56:25

purchase 140:9 144:20.21 163:9

purchasing 114:20 155:2 162:8

purpose 125:27 126:19 147:24,27 148:2,3,10 149:8,9

purposes 101:4 purview 120:22 156:5

push 60:6

put 10:1,16 11:27 16:5 21:24 24:1 42:6 43:9 51:20 75:28 90:4 98:10 105:23 106:28 115:10 118:10 119:12 123:27 132:12

puts 132:2 putting 15:18 66:21 103:14

puzzle 30:4

Q

qualifications 28:22 qualified 13:20,25 125:25 qualitative 128:18,20 **qualities** 148:25 quantitative 128:21 quantity 26:2

question 11:9 26:1,4,5 40:16 41:11 47:24 49:1 54:1,7,19 55:19 61:4 71:12 73:23 74:15 81:22 86:27 92:5 94:19 97:13 102:8,10,21 109:12 111:27 120:9 122:26 126:21 127:11 135:1,9,19 137:6,19,22, 25 138:21,24 139:7 140:1,3 142:28 143:12, 26 144:11 145:19 151:23 152:13 153:12

154:8,15 161:17 163:26 164:21,24 165:16

questioning 106:3 134:16

Index: proceed..read

questions 5:4 10:7 14:9 15:28 17:28 22:20 28:15 31:20 34:13 46:8 48:19,21,23,26,28 80:2, 27 89:2,4 94:26 108:10 114:28 136:9 151:22 152:17 154:5 157:19 159:4 161:9,13,23,24, 27

quibble 83:6 quibbling 91:22

quick 11:9 40:8 81:22 140:4

quickly 20:2 21:4 101:12 132:4

quiet 3:5

quote 82:20 85:18,19 129:27

R

radar 125:3

raise 11:18 13:9,17 22:14 23:10 28:8 29:26 97:2 118:12 120:1

raised 3:27 5:25 6:9 21:22 25:23 131:9

rambling 47:28

RAMP 121:15

rate 12:3 15:21 84:17 85:4,28 86:1,19 104:23

ratemaking 15:21

ratepayer 45:11 95:10 96:11

ratepayers 19:9 26:15 92:16 164:3

ratesetting 96:28

reach 158:6,9

reacquaint 53:27

read 62:12.23.24.25 148:28 150:26 159:3 reading 55:2 133:21 136:18 161:1,2,5 ready 32:28 79:25 80:7 **real** 12:20 16:16 20:10 104:26 135:16 138:10 reality 83:5 realized 97:16 rearrange 30:21 reason 34:19 55:18 56:11 73:22 92:4 97:12 98:10 102:11,17 114:27 148:4 156:3 158:22 reasons 25:9 74:1 98:15 100:6 reassurance 92:25 rebuild 108:19 112:17 133:10 rebuilding 26:21 91:17 92:18 101:16 111:21 133:14 155:1.2 162:8. 12 receipt 49:25 receive 95:10,11 96:11 140:8 received 10:26 40:9 50:2 142:22 150:26 receiving 98:1 142:6 recent 93:15 141:22 recently 62:19 122:15 recess 30:20 50:7,10, 12 107:28 108:2 recesses 43:13 recognition 126:8 recognizes 13:22 recognizing 10:8,19 recommendations 130:25 reconcile 90:23 reconsider 87:28 record 3:5 8:5,6,10 9:4, 7,10 17:2,5 25:14

30:12,13,14,15 31:24,

25 32:23,24,25,26 34:9,

14,24,25,26 35:7,10,11 36:6,7,8,22,23,24 37:8, 9,10,22,23,24 38:6,7,8, 17,18,19 48:13,14,15 49:11,12,13,21,25 51:4 52:13 55:1 68:18,22 81:2,4,5,6 87:13,14,15, 16 100:17,18,19 108:3 158:24 159:3 160:27 165:23,26,27 record-keeping 56:23 records 38:27 recruit 13:19,24 **Red** 159:7 redirect 47:26 reduction 94:13 95:23 118:16 reference 53:25 80:14 90:8 92:5 98:19 129:19 referenced 81:24 83:19 references 129:7 referencing 81:27 122:13 referring 8:14 89:27 106:17 154:11 reflected 71:23 72:18 150:15 reflective 26:12

Reform 35:2,7,14

refreshed 123:24

regional 9:28 10:13,17 11:3,11,24 12:2,9,16

80:13 82:22,24 83:21

regionalization 76:8

regions 76:17 77:20

78:19 83:16 86:4

84:5,7,12 85:2,9,10,17

regard 13:12

regime 128:1

86:18 120:2

regular 126:6

regularly 43:17

79:8,9

regulator 122:1 96:12 relate 157:17 155:18 164:24 relative 13:26 106:23 112:24 relighting 79:3 rely 95:7 **remains** 165:8 remarks 28:9 reminding 39:7 130:11 renewed 26:13

regulate 120:20,21 121:8 156:5 regulated 118:6 regulating 120:11,18, 24 regulation 120:8 122:8 regulations 141:2 **regulatory** 120:19,26 reimbursement 95:11 related 41:11 44:24 90:12 109:24 119:22 relationship 164:4 relevant 160:8,16,26 reliability 105:6,9,13 reliable 26:22 104:12. reliably 104:20 127:3 relitigate 25:27 160:2 relitigating 157:14 remember 130:1 **removed** 123:17 removing 130:16 renewable 122:9 144:20,27 146:13 reorganization 10:13 11:25 23:20 26:9,12 31:28 33:17,28 34:17 51:18 89:23 94:12

95:13 98:17 106:21 111:16 113:15 115:2,8 117:23 119:15 123:20 125:6 127:14 137:7 138:8,28 143:15,21,23 147:4 148:17,26 159:15 160:5 164:1 165:1 repeat 120:9

Index: reading..resources

reply 6:24,25 7:25 34:28 36:9 37:11 38:1, 9,20 87:21

report 66:4,7 70:24 71:7,9,14,16,18 72:2,20 73:1,9,11,14 124:14 136:19

reported 73:6 **reporter** 54:3,5 139:16 151:13,17

reporting 73:2,16,25 74:2 75:11,12 80:16

reports 66:5

represent 81:17 155:8,

represented 26:28 59:1,5,7 122:24 148:26 158:27

representing 103:26 154:19

represents 155:15 request 27:5 40:9 69:7 119:20 165:5

requested 30:1,10 requests 41:12,17 68:24

require 11:21 118:8 **required** 7:6 97:28 requirements 111:9 **requires** 95:22 110:27 residents 92:16 94:7 95:7 resolution 25:11

resolve 163:7 resource 38:10 62:9

resources 8:3 71:4

respect 13:23 17:18 43:23 63:11

respectfully 9:25

respective 45:6

respond 18:4 154:25

responded 129:22 131:10

response 4:20 16:27 20:24 39:13 50:8 68:24 93:3 109:11

responses 40:9 41:17, 22

responsibilities 65:17 71:22,25

responsibility 4:16 37:27 38:3 66:11 72:10 108:14,25,28 109:4 110:16 116:15 138:26 139:2,24 156:11

responsible 59:19 65:19 72:12,15 92:7 102:19 112:16

responsiveness

78:24 79:2 85:8

rest 101:17 119:25

restate 153:12

restoration 105:12 114:4,22

restructured 12:9 99:2 113:26

restructuring 10:1,17 11:3,11 12:2,17 23:28 82:22,24 83:21,28 84:5, 8,12,27 85:3,11,18 86:18 90:3 91:21 98:18 101:1,22 107:7 127:21 130:26 136:5,14,21 137:1,11 138:7 144:2 153:3

result 27:20 95:15

results 58:15 59:20,21 61:14 62:5,6,11 65:20, 26 66:12,14 84:1 85:22

Reszler 157:25

retain 7:15 13:20,25

retinas 130:2

retirement 23:1

return 24:19 96:6,10, 21,22,26,28 97:7,8 107:1,6 117:26 148:7

revenue 67:21 68:10

revenues 67:14,15

reverse 44:25

review 82:9,16 83:7 86:3

revise 146:8

revisit 19:22,28 21:3 43:17

revoke 83:8

reward 147:14

riddled 16:19

right-hand 70:1

rings 94:4

risk 71:5 74:5,8,25,26, 27 75:11 76:2 77:17 94:13,14 95:15,22 96:4 101:28 115:5,15,22,25, 26,28 116:25 117:1,20, 27 118:15,27 119:3 121:11,13,28 124:8,10, 11,19 125:3,5,7,13,17 126:1,21,22,23 136:24 137:26 138:14 141:23 163:12.17

risk-reduction 95:26

risks 115:10,11,12,21 118:25 121:20,26 138:9,12,16,17,21 140:8 141:11 143:1,4

road 142:1

Robert 35:6.13.21

robust 115:15,17

ROE 107:2

ROI 107:2

role 153:17,21,22 164:9

room 17:8 45:23,28 46:5,25

root 57:25,27

roots 148:7

roughly 150:27

round 5:2 6:16

routes 144:4

row 71:4

RSA 23:27 24:12,22 87:28 88:7 130:7,9,11 137:7,26 138:15

RSAS 103:2 136:11,26 160:6

rule 16:9 19:19 44:18 141:18

rules 14:3 102:27 141:2

ruling 3:28 4:25,26 5:16,21,24,26 6:24,27 7:18,24 16:1,3 19:3 21:4 80:1 93:15 129:7 131:14 138:4

rulings 19:4

run 67:8 107:19

runs 59:5

rushed 12:16

S-MAP 121:15

safe 26:22 58:6 79:17 104:12,16 119:18 159:17

safely 104:20,25 127:2

safer 56:8,9 162:20

safest 107:17

safety 21:21 54:12,16, 20 55:1,5,7,10,23 56:5, 10 57:12,15,20,26 58:4, 6,10,15 60:28 61:1,2, 12,13,14,18,21,22 62:16 76:2 79:14 81:28 82:3,8,19 86:15,25 93:27 95:6,21,22 97:1,5 104:21,22 105:4 106:22 107:2,6,10,15,21 119:11,17 120:6,18,28 121:7,11,15,28 122:9, 12,16,20 123:11,14,23, 28 127:9 156:12 157:17

secured 102:12 138:11

securities 68:5 140:28 141:1

security 138:23 140:19

seek 161:4

seeking 32:19 40:4

sees 43:27 settlements 103:2 sic 99:8 **solve** 62:10 136:4,8,26 137:27 **selling** 139:19 side 9:6 44:25 103:27 sooner 63:5 shaking 106:5 sells 100:10 sophisticated 125:18 **sign** 132:2,3 142:6 shaping 80:11 semantic 147:17 signed 23:27 24:22 **sort** 12:11 25:11 40:24 share 93:19 141:17.21 59:17 63:21 73:13 send 160:12 significance 65:1 78:13 90:23 91:6,10 **shared** 68:19 73:1,27 **sends** 159:5 105:3 110:5 126:8 shareholder 26:18 significant 10:3 12:5 147:6 senior 45:25 59:10,18 96:22 141:12 23:21 24:5,14 25:20 source 108:20 63:11 64:7,9,25 71:14 29:1 34:4 55:4 57:8,20 shareholders 96:10 **sense** 5:16 17:9 19:10 131:11 **sources** 144:27 99:17 109:15 118:22 34:9 81:26 108:18,23 138:27 139:10,11,28 **similar** 45:23 107:2 **south** 146:5 115:7 118:19 119:15,17 140:7 109:1 Southern 81:20 147:12,13 152:4,6,9,15, shareholders' 97:7 **Similarly** 44:25 151:6 23 158:28 160:10 **space** 14:27 122:21 153:24 **shares** 99:3 139:1,25 **senses** 148:6 123:11,12 124:23 141:17,21 **simple** 64:1 separate 5:27 8:15,28 speak 3:22 18:9 21:2 9:12 90:24 **shed** 146:8 92:10 **simpler** 113:7 149:4 separation 68:12 **sheet** 87:27,28 88:7 **simply** 15:22 146:21 speaking 9:15 seperate 89:15 **Sheriff** 5:11 9:21,22,23 **single** 57:27 107:21 special 141:16,27 11:10,23 19:26 20:19, sir 53:28 sequence 45:12 **specific** 22:15 27:14 20 28:5,6,7,8,19 36:17 31:17 32:20 33:27 81:10,11,13,16 87:12 sequential 70:13 **sit** 31:4 46:13 85:14 94:25 108:16 series 88:14 103:3 **shift** 65:5 76:6 **sitting** 87:3 94:5 122:12 128:27 129:8 161:5 150:14 162:1 **Shippers** 4:15 35:16 situation 18:10 64:8,14 seriousness 56:20 99:21,23,28 109:7,9 specifically 123:27 **short** 47:13 85:20 110:25 **serve** 67:10 113:9 98:26,27 118:4 126:20 speculate 106:5 situations 90:27 148:4 short-circuit 22:5 speculation 132:11 served 4:12,19 33:10 **size** 113:24,28 114:1,2, short-term 97:25 spell 52:12 39:10 40:27 41:14 5,9,13 143:1 87:18 **spend** 13:6 61:16 **skill** 73:9 75:22,23,26 shorten 87:1 **service** 26:23 33:10 76:4,5 123:16 **spoke** 100:23 shortening 117:28 67:3,6 81:19,21 94:1 **skills** 122:23 123:7,11, spoken 11:1 104:12 107:12 113:10 **shorter** 87:1 105:16 23 144:23 148:9 162:14 **sponsor** 39:24 103:27 **show** 7:11 55:26 86:22 skimmed 62:24 servicing 146:12 sponsoring 52:26 95:15 98:11 142:1 slightly 3:8 10:20 65:6 **serving** 41:12 148:5 sponsors 104:1 **showed** 131:13 165:18 **small** 4:17 33:12 38:15, SESSION 51:1 spread 58:9 **showing** 95:19 21 106:15 107:15 set 6:5,7,22 10:23 12:28 **squeezing** 132:17,20 shown 71:11 125:1 **smaller** 48:12 113:22 13:8 16:5 33:9 73:9 stability 140:19 75:22,23,26 76:4,5 **shows** 69:16,22 70:23 **smart** 109:25 95:27 99:27 149:17 72:24,26 **staff** 18:1 **smile** 112:25 sets 8:15 77:13 123:16 shutoff 86:16,25 staffing 90:22 social 156:19 105:22,24 **setting** 11:12 14:24 **stage** 78:8 softballs 47:16 shutoffs 57:4 105:21, settlement 136:28 **stake** 141:10 142:23 25 **solutions** 89:10,13 137:8 160:19

Index: sees..stake

stakeholder 160:18	stick 36:2	suboptimal 129:28	153:2
stand 157:2	stipulate 41:21	subordinate 64:11,12	supporters 146:15,16
standard 14:23 62:9	stipulates 40:20	subsequently 25:10	supporting 23:19
standing 101:6 154:21,	stipulation 41:4	substance 11:13 18:20	33:28
23 standpoint 110:9	stock 14:2 100:2,9 101:2 103:8 113:11	substantial 57:11 138:10	supportive 44:14 146:20
stands 24:13 133:23	139:19 140:10 153:16	substantive 16:4,17	suppress 127:28
start 3:26 4:23 5:10	Stockton 77:12	success 11:6 127:13,	surgically 106:15
28:23 30:24 41:28 42:19 46:3 48:11 61:20,	stop 80:25 157:9	23	surprise 142:4 151:7
22 75:28 91:3 104:21	story 165:3	successful 10:13 11:7 114:11 127:14 128:12	surprising 142:20
106:13 127:17 149:7 162:20 165:28	straight 3:10 112:19	129:2	surrounding 10:8
started 3:7 36:2 108:22	strategically 98:9	succinct 112:6	survivor 89:6
109:8 125:23	strategy 71:5 98:14 149:6	sufficient 33:24	suspect 109:6
starting 4:6 48:6 79:11	strength 74:11	sufficiently 60:14	sustained 134:13 135:8,21 142:18,26
starts 47:16 76:10	strength 74.11	suggest 6:9 20:25 23:3	Sweden 48:2
state 52:12,22 93:10,11 101:23 104:12 122:6	strict 47:21	suggested 12:1 82:18 86:14	sworn 52:7
126:28 129:14 132:24	strike 47:22 101:19	suggesting 84:3	system 95:24 115:16
136:2 144:18 163:5 164:7	strong 9:17 10:22	suggestion 20:16	153:27 systems 125:17
State's 144:28	struck 6:4 150:10	42:18 83:15	
stated 90:19 97:19 103:15 119:10 129:26 131:27 136:20 162:3	structural 120:5	suggestions 14:8,9 98:2 130:26	Т
	structure 11:18 19:12 54:11 65:7,8 82:11	suggests 82:15	table 16:15
statement 11:10 83:5	83:13 85:25	suitable 126:19	
92:6 94:21 108:12	structured 12:21 125:6	summary 63:10	tag 48:16,25 49:1 tailboard 61:23
126:7 136:7 139:6 146:21	struggles 113:18	summer 12:4 84:23	takeover 99:12
statements 22:27	studied 77:20 116:21	85:4	taking 29:9 89:1 108:8
44:3,10 141:24	study 55:2 60:9 61:12	super 47:13	116:14 130:13,28 131:2
states 69:14 88:1	116:21 150:4	Superior 162:4	141:9 147:11
102:28 153:23,26 154:3,18 157:25 165:14	studying 76:22	supervise 58:23	talk 13:1 16:13,22 41:27 44:1 122:11 142:1
stating 129:20 156:13	stuff 47:27	supervisor 59:6	147:15 148:21 164:13
159:6	subject 10:28 11:2 78:19,21 84:22 101:28	supervisors 58:3,20	talked 16:7 59:9 100:25
statistic 67:13	102:1	Supplemental 32:8	talking 12:12 60:9
statutory 27:14	subjective 128:25	supplemented 138:3	81:28 106:24
stay 12:23 119:20	submit 15:3,4 76:23	supply 114:20	tapes 165:7
staying 119:21	82:28	support 10:14,18 12:27	target 118:27
step 7:28 77:2 108:24 109:3 112:22	submitted 40:12 91:19 92:24	14:14 23:28 66:26 77:18 98:18 104:2	targets 149:17,18,19
steps 7:26 79:15 85:7	submitting 8:9 14:28	130:26 136:5,14,21	task 120:8
89:24	76:16	137:1,11 146:13 151:5	tasks 89:16

Index: stakeholder..tasks

TCC 23:19,27 44:2,23 87:28 130:7 138:15 **team** 48:16,25 49:2 119:1 **tech** 123:15 technology 98:5 118:1 122:10 **Ted** 38:21 telecom 123:15 television 27:25 telling 48:1 ten 13:8 23:13 54:28 55:1 86:16.24 87:7 ten-year 86:28 tentative 4:26 term 10:5 81:24 97:22 98:26,27 99:1 103:21 118:4 124:16 133:25, 26,27 termination 65:4 terms 7:27 11:5.19 12:16 24:9,17 44:11,12 45:3 47:4 61:5 64:6 67:20 71:2 72:22 90:1, 21,22 95:23 98:4 99:21 101:22 113:26 114:2,3, 4 119:3 125:3 126:8,9 136:13,16 145:15 147:9,15 156:23 158:2 161:3 territory 77:11 81:20, 21 94:1 113:22 testified 52:7

testify 31:14 46:13 111:28 112:1 161:20 testifying 35:28 testimonies 45:19 testimony 4:10,12,19 5:1,23,28 6:14 7:16,27 8:1 9:8 10:2,16 11:16 13:3,28 14:25 15:3,8,26 16:2,19 21:24 24:3 25:5 26:5,11 31:28 32:2,4,5, 6,7,8 34:4,28 35:1,4,6, 12,21,27 36:9,25 37:11, 25 38:1,9,20 39:10,24

41:13 46:1 51:16 53:5, 21,26 73:24 76:9 80:15 82:6 83:20 84:13,14 85:13,15 87:18,21 89:19 90:2 91:19 92:11 93:16,25 95:18 97:20 98:19 101:8,23 104:11 113:13 115:19 119:10 122:5 123:1 125:15 126:28 128:14 129:4,14 131:5,27 132:22 133:22 136:1,21,25 137:10,16 138:3 140:13,15 144:18 150:13 153:19 161:22 162:17

testing 118:1 text 142:6 that'll 21:8 162:20 themself 99:8

theory 117:6 **thing** 8:7 17:16 19:23 21:3 26:4 27:16 56:3 57:16 59:18 60:19 61:11 64:1 74:23 79:13 94:9 96:3 105:1 107:21 110:8 114:25 117:1 120:25 141:14 147:23 157:2

things 3:17,25 8:27 14:5 16:6,17,18 19:5,26 24:14 25:24 54:12 56:10 57:15 61:14 63:17 65:21,22 66:18, 26 73:6,9,11 74:9 75:6 77:15,22 78:25,28 80:24 83:14 86:23 90:1 91:13,23 93:24 95:25 96:18 99:12 100:12,24 103:3 104:23 105:2 107:11,20 109:13,25,27 110:2,13 111:24 113:2, 3,6 115:1,28 117:20 118:8,17,24,28 119:5,9 120:13,27 121:14,24 124:5 125:20 126:4,6, 11 129:1,7 137:27 143:7 147:26 148:1 149:21 155:5 157:5 158:17

thinking 4:5 5:15 15:16 18:3 19:16 48:7 78:20, 21 79:6,23,24 114:23

140:4

Thomas 35:1,4 thought 4:18 10:6 12:19 18:16 19:18 21:11 107:4,8 122:20

thoughts 5:9 130:14 thousand 129:8 thrown 21:22

Thursday 33:6 43:2,4

tie 96:6 119:6

tied 86:28 95:9 96:20, 22 107:1,5 121:13 164:2

time 3:11 8:2 11:23 12:6 13:4 14:21,22 17:10 23:27 24:12,22 40:1 41:6 43:25 48:10 49:1,8,20 51:19 60:3,18 61:16,17 79:22 80:26 82:21,23 83:1,12,14,23, 24 84:1,2 85:24 89:8 94:2,3,13,22 98:22 105:26 106:8,16 107:27 112:20 116:12 120:3 129:11 134:18 143:27 161:4,20,26

timeline 12:13 117:28 times 125:24 165:4

timing 18:19 29:16 31:22 43:14 47:4 165:24

Tina 157:25 title 65:10

today 3:14,20,26 19:23 24:23 30:1 33:18 42:13 51:7,16 55:9 56:2,8 67:24 80:26 89:12 139:28 140:5 160:3

Tom 5:14 36:25 53:19

tomorrow 19:23 21:3,7 28:28 29:6 30:2,20 33:1 42:7,8,17,20 115:17 165:28

tone 152:12

tools 106:17 121:4,6,8, 17

top 53:25 55:8 56:16 69:15,23 70:20 76:11 101:24 103:15

topic 29:26 41:11 48:22,23 49:1 65:6 76:7

Index: TCC..trust

topics 49:6 123:1

tort 15:13 103:22,26 104:5 155:13

tossing 47:16

total 28:12

touch 165:24

touched 76:8

tour 165:6

tower 109:19 111:5 125:23

track 7:14

tracks 5:27

traditional 99:28 100:2

transferable 123:7

transfers 120:14

transformation 148:6

transformative 89:21, 23,25 97:20

translated 165:19

translates 139:13 140:1

transmission 78:26,27 127:27

transparent 109:17

treated 15:25

treatment 156:9.24.25 165:9

tremendous 51:19 56:12 58:11 73:15 158:6

tricky 49:9

trips 165:5

trouble 148:23 156:20

true 53:7 93:6 110:3 135:2

trust 91:16 94:15 99:4

100:9.10 101:18 108:19 112:17 113:1.12 116:18 139:1,3,4,14,15,17,24 trust-building 110:9 trusting 92:22 **truth** 64:1,2,3,5 Tuesday 31:4 turn 4:14 5:14 9:27 34:23 35:22 36:1 45:4 52:14 53:19,21 68:14, 23,24 69:9,18 70:7 82:6 111:28 150:12 TURN's 10:14.24 34:27 **TURN-01** 35:3,8 **TURN-01-A** 35:5,8 **TURN-EPOC-IS-01** 35:17,18 **TURN-EPOC-IS-02** 36:4 TURN-EPOC-IS-1A 35:23.24 **TURN-EPUC-IS-02** 36:3 TURN-X-02 68:15.26. 27 turned 54:25,26 148:19,24 149:3 turns 111:16 114:24 **type** 16:12 147:14 types 110:13 125:2 129:1 typical 46:19 typically 59:4 140:10 U **U.S.** 28:28 88:8 90:28

Uh-huh 90:11 153:20 155:11 ultimately 24:16 unaffected 165:8 underneath 145:22

underscores 51:21 understand 11:17 17:17,26 25:2 26:14 49:14 55:21,27,28 57:24 58:20 59:25,26 61:18,27 64:22 67:27 68:13 73:26 82:27 94:24 96:15 99:18 101:27 102:21 103:5, 12,13 108:12 110:12 111:23 112:3 115:12 116:4 121:20 127:12 128:8,10 129:1 132:28 133:8,9,22 137:19,22 140:6 143:25 145:4,18, 21,24 146:3 147:4,6,9 154:26,27,28 161:12 163:14 22:26 23:17 24:10

understanding 18:21 54:14 60:13 90:18 102:10 104:4 105:20,28 159:10

understood 41:7 43:25 110:4 135:28 161:21

undertake 19:7 undertaken 10:4 **unduly** 12:15 unfair 113:20

United 88:1 102:28 153:23,26 165:14

unpack 99:19

unsecure 101:2

unsecured 99:17 101:6 102:12 142:13

unusual 75:1

upgrades 125:16

Users 35:15

usual 100:1

utilities 40:12 159:2

utility 4:17 11:6 24:25 35:2,7,14 36:26 38:16 40:10 65:14,23 66:1,6, 13,25 67:5,8,15,23 68:3,7,11 69:25 72:23 73:25 77:5 80:16,20

81:26 82:1 100:1 111:17 118:5,6 122:8, 16,18,19,21 123:11 127:2,9 148:8

V

valuable 7:3 15:6 103:8 114:25

varies 47:1 124:25

vehicles 153:13

Verizon 97:15,18,22

version 87:26

versus 24:23 90:3 105:24 110:26,27 119:4

Vesey 42:3,6,16,20,23 43:7,9 65:27 66:2,3,17 69:26 72:27 73:3,10 75:12 115:18

Vesey's 84:13 125:15

victim 26:13 88:13 89:7 91:15 99:4 103:16 160:10

victimized 152:5

victims 26:15 90:17 92:17 94:7 99:2.17 100:7,14 101:2,7,25 102:11 116:6 132:2,6, 13,27 133:8,24 138:16, 19 139:3,18,19 141:10 142:5 150:17 151:9 152:4 154:25 155:8,9 156:9,25 158:26 159:4, 14 160:19 161:9 164:26 165:9

victims' 152:16 159:19

video 165:7

view 7:3 9:17 44:22 107:16 124:2 132:9

views 129:16.21 131:18,22

Vinny 27:25

violations 56:24

virtuous 91:7

visibility 74:2,10,19, 22,28 75:17

vision 147:22

Index: trust-building..Weissmann

voices 159:19

volume 31:28 32:2,4,5, 6.7 36:16,18,19

vote 4:8

voted 118:14

W

wait 40:23 108:19 155:19

waiting 99:10

waived 49:16

wall 108:1

wandering 140:21

wanted 6:11,12 8:16 23:10 25:25 46:15 51:14,18 58:17 89:2 130:27 140:9

waste 17:10,11

wastes 17:12

watch 46:13

watched 165:7

watching 46:26

wavelength 67:16,19

ways 62:5 113:21 114:19,26 149:20

weather 105:18

webcast 3:20,22 46:22, 26

website 142:3

wedded 4:27

Wednesday 43:2

week 16:24 43:2 138:5 162:17,18

weighted 107:9

Weissmann 5:12 12:25,26 14:16 15:19 18:15 19:25 20:14,15 29:23,24 31:11,23 32:16,22,27,28 33:4,9, 20,25 34:2 41:9,10 42:10,14,26,28 43:6

welfare 107:13

well-developed 80:6

Wells 33:5 34:3,12 43:3,8 144:13

wheelchairs 158:19

whichever 31:21

whomever 94:5

wildfire 56:9 61:1 89:6 95:28 96:4 99:11 102:2 104:27 105:14 115:26 117:7 118:15 127:7,15, 18,19 131:25 132:27 135:3 145:6,14 146:4 162:10.15

wildfires 56:26 89:7 105:1 108:8 159:8

William 52:4,6,15 87:20,27 88:5,12,18

Williams 154:3,17

window 13:2.4

wireless 97:18.22.27

wishes 20:23

witness's 140:26

witnesses 14:12 28:20 29:13,17 30:9,17,22,24 31:7,13 32:21 41:23 44:24 45:22,28 46:5 47:24,28

women 154:21,23

wondering 89:21 104:15 105:19 123:18

word 74:28 75:1,18 78:4 103:20 119:12,22

wording 14:7,8,10

words 92:10 126:11

work 7:5 10:12 17:26 27:24 29:15 58:23 60:26 61:21 62:6,7,8 66:18 68:1,5,6,10 71:27,28 72:1 79:1,12 85:1 89:8,12 97:14 103:3,5 114:22 148:1 149:17 158:21

worked 96:14 131:18

workers 61:16 62:8 95:20 125:26

Index: welfare..yields

workforce 114:4

working 64:25 80:24 84:27 86:21 89:8 104:24 106:18 130:23 131:19,21 147:9 163:16 164:5

works 31:1 72:16 83:17 85:25 104:3 139:20 152:27 153:28 154:1

worry 99:15

worth 7:8 14:28 134:6

wrapped 18:21

write 91:2

written 130:6

wrong 64:4 165:10

Υ

Yap 36:9

year 54:21 56:8 82:26 86:6 92:14 99:22 128:4

year's 158:5

years 55:2 60:27 77:8 83:23 85:19,27 86:11, 16,19,24 87:6,7 90:18 92:14 98:12 116:27 149:13

yesterday 21:12,27

yield 97:25

yields 118:4