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08/25/21  
04:59 PM

SW9/cmf 8/25/2021

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA**

Order Instituting Rulemaking to  
Review, Revise, and Consider  
Alternatives to the Power Charge  
Indifference Adjustment.

Rulemaking 17-06-026

**E-MAIL RULING REQUESTING COMMENTS  
ON MARKET PRICE BENCHMARK ISSUE DATE**

Dated August 25, 2021, at San Francisco, California.

/s/ STEPHANIE WANG  
Stephanie Wang  
Administrative Law Judge

**From:** Wang, Stephanie <[Stephanie.Wang@cpuc.ca.gov](mailto:Stephanie.Wang@cpuc.ca.gov)>

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**Subject:** R.17-06-026 (PCIA): Ruling requesting comments on Market Price Benchmark issue date

Parties to R.17-06-026:

This ruling requests comments relating to the Energy Division staff proposal to change the issue date of the Market Price Benchmark calculations (see ruling on May 20, 2021). Comments are due September 13, 2021 and replies are due September 22, 2021.

Please address the following questions:

1. Please review the attached workshop highlights prepared by Energy Division staff (including corrections to the staff proposal). Do you have any corrections or refinements to the workshop highlights?
2. Please review the attached analysis by Energy Division staff of the impact of changing the issue date of the Market Price Benchmark calculations on the annual PCIA calculations in the ERRA forecast proceedings.
  - a. Do you agree with the conclusion of the staff analysis that the impact of implementing the May 2021 staff proposal on Market Price Benchmark calculations and PCIA rates appears to be minor? Why or why not?
  - b. What is a reasonable expectation (in percentage terms) for changes to the energy index as a result of using September forwards instead of October forwards?
3. The schedules of the ERRA forecast proceedings will be determined in each ERRA forecast proceeding. However, we will consider in this proceeding whether to change the ERRA forecast application filing deadlines.
  - a. If the Commission implements the May 2021 staff proposal, should the Commission direct any of the utilities to file its ERRA forecast application earlier?
  - b. Are there any barriers or drawbacks to earlier filing of any of the ERRA forecast applications?

The Commission's Docket Office shall file this ruling.

**Stephanie Wang** (she)  
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