



## APPENDIX A

## GREAT OAKS WATER COMPANY (U-162-W)

**TABLE A**  
**Summary of Earnings and Rate of Return**  
**Effective July 1, 2025**  
(Dollars)

**FILED**

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Line		Present Rates (1)	Authorized Rates	Estimated Rates	Estimated Rates
		Test Year 2024/2025	Test Year 2025/2026	Escalation Year 2026/2027	Escalation Year 2027/2028
1	WATER SERVICE REVENUES	\$ 26,583,224	\$ 25,944,676	\$ 27,961,699	\$ 30,313,870
2	FIRE PROTECTION REVENUES	\$ 207,098	\$ 218,915	\$ 224,563	\$ 232,907
3	<b>TOTAL OPERATING REVENUES</b>	<u>\$ 26,790,322</u>	<u>\$ 26,163,591</u>	<u>\$ 28,186,262</u>	<u>\$ 30,546,777</u>
4	OPERATING EXPENSES				
5	ACCT. 700 GROUNDWATER CHARGES	\$ 15,045,337	\$ 14,518,543	\$ 16,252,486	\$ 18,199,839
6	ACCT. 702 OP. LABOR & EXP. (EXCL. LABOR)	\$ 16,113	\$ 16,524	\$ 16,912	\$ 17,310
7	ACCT. 711 MAINTENANCE OF WELLS	\$ 31,878	\$ 32,691	\$ 33,459	\$ 34,245
8	ACCT. 725 MISCELLANEOUS PUMPING EXPENSES	\$ 8,057	\$ 8,262	\$ 8,457	\$ 8,655
9	ACCT. 726 PURCHASED POWER	\$ 973,956	\$ 1,367,331	\$ 1,371,402	\$ 1,375,473
10	ACCT. 744 CHEMICALS	\$ 14,129	\$ 14,489	\$ 14,830	\$ 15,178
11	ACCT. 754 METER EXPENSES	\$ (9,651)	\$ -	\$ -	\$ -
12	ACCT. 756 T&D MISCELLANEOUS EXPENSES	\$ 8,057	\$ 8,262	\$ 8,457	\$ 8,655
13	ACCT. 761 MAINTENANCE - T&D MAINS	\$ 154,837	\$ 158,785	\$ 162,517	\$ 166,336
14	ACCT. 763 MAINTENANCE - SERVICES	\$ 37,400	\$ 38,354	\$ 39,255	\$ 40,178
15	ACCT. 765 MAINTENANCE - HYDRANTS	\$ 5,863	\$ 6,013	\$ 6,154	\$ 6,298
16	ACCT. 772 METER READING EXPENSES	\$ 17,707	\$ 18,159	\$ 18,585	\$ 19,022
17	ACCT. 773 CUSTOMER RECORDS & COLLECTIONS	\$ 245,800	\$ 286,889	\$ 293,631	\$ 300,531
18	ACCT. 775 UNCOLLECTIBLES	\$ 51,255	\$ 82,755	\$ 89,153	\$ 96,613
19	ACCT. 792 OFFICE EXPENSES	\$ 50,699	\$ 51,992	\$ 53,214	\$ 54,464
20	ACCT. 793 PROPERTY INSURANCE	\$ 137,428	\$ 158,893	\$ 183,711	\$ 212,405
21	ACCT. 794 INJURIES & DAMAGES	\$ 48,060	\$ 49,286	\$ 50,444	\$ 51,629
22	ACCT. 795 EMPLOYEE PENSIONS & BENEFITS	\$ 1,480,008	\$ 1,045,099	\$ 1,044,326	\$ 1,101,178
23	ACCT. 796 FRANCHISE REQUIREMENTS	\$ 535,806	\$ 261,636	\$ 281,863	\$ 305,468
24	ACCT. 797 REGULATORY COMMISSION EXPENSES	\$ 67,258	\$ 201,759	\$ 155,325	\$ 158,975
25	ACCT. 798 OUTSIDE SERVICES (INCL. GRC EXPENSES)	\$ 423,623	\$ 456,739	\$ 467,472	\$ 478,458
26	ACCT. 799 MISC. GENERAL EXPENSE (INCL. CWA DUES)	\$ 189,235	\$ 194,060	\$ 198,621	\$ 203,289
27	ACCT. 805 MAINTENANCE - GENERAL PLANT	\$ 74,070	\$ 74,807	\$ 76,565	\$ 78,364
28	ACCT. 811 RENT EXPENSE	\$ 272,890	\$ 281,077	\$ 289,509	\$ 298,194
29	PASSIVE INCOME (50% RATEPAYER CREDIT)	\$ (113,626)	\$ (100,000)	\$ (100,000)	\$ (100,000)
30	<b>TOTAL O. &amp; M., A. &amp; G., &amp; MISC. EXP.</b>	<u>\$ 19,766,190</u>	<u>\$ 19,232,405</u>	<u>\$ 21,016,346</u>	<u>\$ 23,130,758</u>
31	PAYROLL EXPENSES	\$ 2,901,815	\$ 3,031,583	\$ 3,102,914	\$ 3,175,923
32	DEPRECIATION EXPENSES	\$ 1,454,265	\$ 1,415,589	\$ 1,464,363	\$ 1,514,849
33	<b>SUB-TOTAL - OPERATING EXPENSES</b>	<u>\$ 24,122,269</u>	<u>\$ 23,679,577</u>	<u>\$ 25,583,623</u>	<u>\$ 27,821,530</u>
34	TAXES OTHER THAN INCOME	\$ 491,926	\$ 528,379	\$ 559,171	\$ 591,111
35	PAYROLL TAXES	\$ 216,383	\$ 220,223	\$ 225,311	\$ 230,519
36	PROPERTY TAXES	\$ 275,543	\$ 308,156	\$ 333,860	\$ 360,592
37	CALIFORNIA CORPORATE FRANCHISE TAX	\$ 138,297	\$ 117,870	\$ 123,661	\$ 130,809
38	FEDERAL INCOME TAXES	\$ 299,492	\$ 325,619	\$ 339,995	\$ 355,848
39	FEDERAL INCOME TAXES - DEFERRED TAX EXPENSE	\$ 257,322	\$ -	\$ -	\$ -
40	<b>TOTAL GENERAL TAXES</b>	<u>\$ 1,187,038</u>	<u>\$ 971,868</u>	<u>\$ 1,022,828</u>	<u>\$ 1,077,768</u>
41	<b>TOTAL OPERATING EXPENSES</b>	<u>\$ 25,309,308</u>	<u>\$ 24,651,445</u>	<u>\$ 26,606,450</u>	<u>\$ 28,899,298</u>
42	NET OPERATING REVENUE	\$ 1,481,014	\$ 1,512,146	\$ 1,579,812	\$ 1,647,478
43	DEPRECIATED RATE BASE	\$ 18,171,945	\$ 18,668,466	\$ 19,503,852	\$ 20,339,239
44	RATE OF RETURN	<u>8.15%</u>	<u>8.10%</u>	<u>8.10%</u>	<u>8.10%</u>
45	% INCREASE (2)		<u>-2.34%</u>	<u>7.73%</u>	<u>8.37%</u>

(1) Present rates were authorized via Commission approval of Advice Letter 325-W-A.

(2) Each percentage increase represents the step rate increase in revenue for each given year. Each is based on the difference between the total revenue earned from a given year's proposed rates and the total revenue earned from the previous year's proposed rates.

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GREAT OAKS WATER COMPANY (U-162-W)

TABLE B  
INCOME TAX CALCULATION  
(Dollars)

Line	Item	Test Year 2025/2026	Escalation Year 2026/2027	Escalation Year 2027/2028
1	<b>OPERATING REVENUE</b>	\$ 26,163,591	\$ 28,186,262	\$ 30,546,777
2				
3	<b>DEDUCTIONS</b>			
4	O&M Expenses (Excl. Uncollectibles)	\$ 16,474,302	\$ 18,226,143	\$ 20,191,721
5	Uncollectibles	\$ 82,755	\$ 89,153	\$ 96,613
6	A&G Expenses	\$ 2,675,348	\$ 2,701,049	\$ 2,842,425
7	Payroll Expenses	\$ 3,031,583	\$ 3,102,914	\$ 3,175,923
8	Taxes Other than Income Taxes	\$ 528,379	\$ 559,171	\$ 591,111
9	50% Meal Disallowance	\$ -	\$ -	\$ -
10	Interest Expense	\$ 364,035	\$ 380,325	\$ 396,615
11	<b>TOTAL DEDUCTIONS</b>	<u>\$ 23,156,403</u>	<u>\$ 25,058,756</u>	<u>\$ 27,294,408</u>
12				
13	<b>STATE CORPORATION FRANCHISE TAX</b>			
14	Depreciation Expense	\$ 1,666,070	\$ 1,723,475	\$ 1,782,894
15	Deferred Income Tax Expense	\$ 7,747	\$ 5,147	\$ (10,260)
16	Deductions for State Income Tax Calculation	\$ 24,830,220	\$ 26,787,378	\$ 29,067,041
17	State Taxable Income	\$ 1,333,371	\$ 1,398,884	\$ 1,479,735
18	State Income Tax Rate	8.84%	8.84%	8.84%
19	<b>State Income Tax</b>	<u>\$ 117,870</u>	<u>\$ 123,661</u>	<u>\$ 130,809</u>
20				
21	<b>FEDERAL INCOME TAX</b>			
22	State Income Tax (Above)	\$ 117,870	\$ 123,661	\$ 130,809
23	Depreciation Expense	\$ 1,415,589	\$ 1,464,363	\$ 1,514,849
24	Deferred Income Tax Expense	\$ (76,837)	\$ (79,542)	\$ (87,804)
25	Deductions for Federal Income Tax Calculation	\$ 24,613,024	\$ 26,567,238	\$ 28,852,261
26	Federal Taxable Income	\$ 1,550,567	\$ 1,619,024	\$ 1,694,516
27	Federal Income Tax Rate	21.00%	21.00%	21.00%
28	<b>Federal Income Tax</b>	<u>\$ 325,619</u>	<u>\$ 339,995</u>	<u>\$ 355,848</u>
29				
30	<b>TOTAL INCOME TAX</b>	<u>\$ 443,489</u>	<u>\$ 463,656</u>	<u>\$ 486,657</u>

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## GREAT OAKS WATER COMPANY (U-162-W)

**TABLE C**  
**Plant In Service Additions & Retirements**  
(Dollars)

Line Item	Test Year 2025/2026	Escalation Year 2026/2027	Escalation Year 2027/2028
<b>1 PLANT IN SERVICE ADDITIONS</b>			
2 INTANGIBLE PLANT	\$ -	\$ -	\$ -
3 LAND	\$ -	\$ -	\$ -
4 SOURCE OF SUPPLY PLANT	\$ -	\$ -	\$ -
5 PUMPING PLANT	\$ 172,133	\$ 176,178	\$ 180,318
6 WATER TREATMENT PLANT	\$ 5,000	\$ 5,118	\$ 5,238
7 TRANSMISSION & DISTRIBUTION PLANT	\$ 1,023,302	\$ 492,280	\$ 503,848
8 GENERAL PLANT	\$ 269,931	\$ 228,170	\$ 233,532
9 CAPTIALIZED LABOR & FRINGE BENEFITS	\$ 592,944	\$ 603,694	\$ 622,127
<b>10 TOTAL PLANT IN SERVICE ADDITIONS</b>	<b>\$ 2,063,310</b>	<b>\$ 1,505,439</b>	<b>\$ 1,545,064</b>
<b>11 RETIREMENTS</b>			
12 RETIREMENTS	\$ 24,732	\$ -	\$ -
<b>13 TOTAL RETIREMENTS</b>	<b>\$ 24,732</b>	<b>\$ -</b>	<b>\$ -</b>

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GREAT OAKS WATER COMPANY (U-162-W)

TABLE D  
Authorized Rate Base  
(Dollars)

Line Item	Test Year 2025/2026	Escalation Year 2026/2027	Escalation Year 2027/2028
1 Utility Plant	\$ 57,785,970	\$ 59,582,711	\$ 61,379,452
2 Construction Work in Progress	\$ 264,795	\$ 264,795	\$ 264,795
3 Materials & Supplies	\$ -	\$ -	\$ -
4 Working Cash	\$ 3,266,335	\$ 3,621,458	\$ 3,976,581
5 Depreciation Reserve	\$ 34,398,527	\$ 36,009,788	\$ 37,621,049
6 Advances for Construction	\$ 3,648,105	\$ 3,388,410	\$ 3,128,715
7 Contributions in Aid of Construction	\$ 2,477,727	\$ 2,478,723	\$ 2,479,719
8			
9 Tax Deferrals - AFC	\$ 496,492	\$ 446,322	\$ 396,152
10 Income Tax Deferrals	\$ 2,225,468	\$ 2,153,687	\$ 2,081,906
11 Adjustment for Excess Tax Reserve	\$ 395,299	\$ 380,825	\$ 366,351
12			
13 <b>RATE BASE</b>	<b>\$ 18,668,466</b>	<b>\$ 19,503,852</b>	<b>\$ 20,339,239</b>

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GREAT OAKS WATER COMPANY (U-162-W)

TABLE E  
Authorized Customer and Sales Forecast

Line Item	Test Year 2025/2026	Escalation Year 2026/2027	Escalation Year 2027/2028
<b>1 CUSTOMER CLASS</b>			
2 Single Family Residential	2,303,562	2,304,507	2,305,452
3 Multi-Family Residence	900,957	908,785	916,612
4 Business	351,254	354,843	358,431
5 Industrial	92,351	92,351	92,351
6 Public Authority	155,117	154,040	152,962
7 Schools	166,940	166,940	166,940
8 Private Landscape	281,760	282,720	283,680
9 <b>Total Non-Ag. Sales</b>	<b>4,251,941</b>	<b>4,264,185</b>	<b>4,276,428</b>
10 Agriculture	7,745	8,184	8,622
11 <b>Total Water Sales</b>	<b>4,259,687</b>	<b>4,272,368</b>	<b>4,285,050</b>
12 <b>Unaccounted for Water</b>	<b>249,326</b>	<b>250,068</b>	<b>250,811</b>
13 <b>TOTAL WATER PRODUCED (CCF)</b>	<b>4,509,013</b>	<b>4,522,437</b>	<b>4,535,861</b>
<b>14 NUMBER OF CUSTOMERS</b>			
15 Single Family Residential	19,996	20,004	20,013
16 Multi-Family Residence	645	650	656
17 Business	313	316	320
18 Industrial	55	55	55
19 Public Authority	144	143	142
20 Schools	44.0	44	44
21 Private Landscape	235	236	236
22 Agriculture	11	11	12
23 <b>TOTAL NUMBER OF CUSTOMERS</b>	<b>21,442</b>	<b>21,460</b>	<b>21,477</b>
24 Fire Protection Customers	366	366	366
25 <b>TOTAL ACTIVE SERVICES</b>	<b>21,808</b>	<b>21,826</b>	<b>21,843</b>
<b>26 USE PER CUSTOMER CLASS (CCF/YEAR)</b>			
27 Single Family Residential	115.2	115.2	115.2
28 Multi-Family Residence	1,397.7	1,397.7	1,397.7
29 Business	1,121.5	1,121.5	1,121.5
30 Industrial	1,679.1	1,679.1	1,679.1
31 Public Authority	1,077.2	1,077.2	1,077.2
32 Schools	3,794.1	3,794.1	3,794.1
30 Private Landscape	1,200.0	1,200.0	1,200.0
31 Agriculture	730.7	730.7	730.7
32 Unaccounted for Water %	5.53%	5.53%	5.53%
33 <b>TOTAL POTABLE METERED SALES</b>	<b>11,116</b>	<b>11,116</b>	<b>11,116</b>

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GREAT OAKS WATER COMPANY (U-162-W)

TABLE F  
Miscellaneous Authorized Quantities

Line Item	Test Year 2025/2026		Escalation Year 2026/2027		Escalation Year 2027/2028	
	AF	Kccf	AF	Kccf	AF	Kccf
<b>1 WATER PRODUCTION</b>						
2 Non-Agricultural Water	10,333.49	4,501.27	10,363.30	4,514.25	10,393.11	4,527.24
3 Agricultural Water	17.78	7.75	18.79	8.18	19.79	8.62
4 Total Production	10,351.27	4,509.01	10,382.09	4,522.44	10,412.90	4,535.86
5						
<b>6 PUMP TAX RATES (Dollars per AF) AND ALLOCATION (%)</b>	<b>Rate</b>	<b>Alloc.</b>	<b>Rate</b>	<b>Alloc.</b>	<b>Rate</b>	<b>Alloc.</b>
7 Zone W-2	\$ 2,450	34.40%	\$ 2,692	34.40%	\$ 2,959	34.40%
8 Zone W-7	\$ 857	65.60%	\$ 979	65.60%	\$ 1,118	65.60%
9 Effective Pump Tax Rate	\$ 1,405		\$ 1,568		\$ 1,751	
10 Agricultural Water	\$ 43		\$ 46		\$ 50	
11						
<b>12 PUMP TAX EXPENSES</b>						
13 Non-Agricultural Water (Line 2 x Line 9)	\$	14,517,779	\$	16,251,613	\$	18,198,847
14 Agricultural Water (Line 3 x Line 10)	\$	764	\$	872	\$	992
15 Total Pump Tax Expenses (Line 13 + Line 14)	\$	14,518,543	\$	16,252,486	\$	18,199,839
16						
<b>17 PURCHASED POWER EXPENSE</b>						
18 kWh/AF Ratio		417		417		417
19 Total Water Production (AF) (Line 4)		10,351.27		10,382.09		10,412.90
20 Total kWh Used (Line 18 x Line 19)		4,316,479		4,329,330		4,342,181
21 Power Cost (Dollars per kWh)	\$	0.31677	\$	0.31677	\$	0.31677
22 PURCHASED POWER (\$ in Thousands) (Line 20 x Line 21)	\$	1,367,331	\$	1,371,402	\$	1,375,473

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GREAT OAKS WATER COMPANY (U-162-W)

TABLE G  
Typical Bi-Monthly Residential Bill for Metered Customers for Test Year 2025/2026

Usage (CCF) <sup>(1)</sup> :	Present Bill <sup>(2)</sup>	Proposed Bill <sup>(2)</sup>	Amount Change	Percent Change	Notes
0	\$30.84	\$41.35	\$10.51	34.1%	
1	\$34.40	\$44.10	\$9.70	28.2%	
2	\$37.96	\$46.84	\$8.88	23.4%	
3	\$41.52	\$49.58	\$8.07	19.4%	
4	\$45.08	\$52.33	\$7.25	16.1%	
5	\$48.64	\$55.07	\$6.44	13.2%	
6	\$52.20	\$57.82	\$5.62	10.8%	
7	\$55.76	\$60.56	\$4.81	8.6%	
8	\$59.31	\$63.31	\$3.99	6.7%	
9	\$62.87	\$66.05	\$3.18	5.1%	
10	\$66.43	\$68.80	\$2.36	3.6%	
11	\$69.99	\$71.54	\$1.55	2.2%	
12	\$73.55	\$74.28	\$0.73	1.0%	
13	\$79.69	\$79.02	-\$0.67	-0.8%	
14	\$85.84	\$83.76	-\$2.08	-2.4%	
15	\$91.98	\$88.49	-\$3.49	-3.8%	
16	\$98.12	\$93.23	-\$4.89	-5.0%	
17	\$104.26	\$97.96	-\$6.30	-6.0%	
18	\$110.41	\$102.70	-\$7.71	-7.0%	
19	\$116.55	\$107.44	-\$9.11	-7.8%	
20	<b>\$122.69</b>	<b>\$112.17</b>	<b>-\$10.52</b>	<b>-8.6%</b>	(3)
22	\$137.28	\$125.25	-\$12.03	-8.8%	
30	\$195.63	\$177.56	-\$18.07	-9.2%	
35	\$232.10	\$210.25	-\$21.85	-9.4%	
40	\$268.57	\$242.95	-\$25.62	-9.5%	
50	\$341.51	\$308.33	-\$33.17	-9.7%	
60	\$414.45	\$373.72	-\$40.73	-9.8%	
70	\$487.39	\$439.11	-\$48.28	-9.9%	
80	\$560.33	\$504.49	-\$55.83	-10.0%	
90	\$633.26	\$569.88	-\$63.38	-10.0%	

	Present Usage Range	Present Rate	Proposed Usage Range	Proposed Rate	Amount Change	Percent Change	Notes
<b>Metered Quantity Rates:</b>							
Tier 1	0 to 12 CCF	\$ 3.5593	0 to 12 CCF	\$ 2.7444	\$ (0.8149)	-22.9%	
Tier 2	13 to 20 CCF	\$ 6.1425	13 to 20 CCF	\$ 4.7361	\$ (1.4064)	-22.9%	
Tier 3	Over 20 CCF	\$ 7.2939	Over 20 CCF	\$ 6.5387	\$ (0.7552)	-10.4%	
<b>Monthly Service Charge:</b>							
5/8-inch Meter		\$ 15.4200		\$ 20.6757	\$ 5.26	34.1%	(4)

Notes:

- (1) 1 CCF, or 100 cubic feet, of water is equal to 748 gallons of water.
- (2) Bills do not include CPUC fees or other surcharges and taxes that may appear on customers' bills. Bills include 2 times the monthly service charge to reflect bi-monthly
- (3) Typical usage for a bi-monthly period (approximately 2 months).
- (4) Bill comparison is based on a 5/8 and 3/4 inch service.