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BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

Application of Pacific Gas and Electric Company for Authority, Among Other Things, to Increase Rates and Charges for Electric and Gas Service Effective on January 1, 2027. (U 39 M)	Application No. 25-05-_____

2027 GENERAL RATE CASE APPLICATION OF PACIFIC GAS AND ELECTRIC COMPANY (U 39 M)

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2027 GENERAL RATE CASE APPLICATION OF PACIFIC GAS AND ELECTRIC COMPANY (U 39 M)

Pursuant to Article 2 of the Rules of Practice and Procedure of the California Public Utilities Commission (Commission), Pacific Gas and Electric Company (PG&E) respectfully submits its 2027 General Rate Case (GRC) Application. We also submit this Application pursuant to Public Utilities Code Sections 451, 454, and 701, which require proposed rates to be approved as "just and reasonable" by the Commission. This Application adheres to the Commission's most recent Rate Case Plan decision, which authorizes a four-year GRC period,[1] and complies with Decision (D.) 23-11-069 directing PG&E to submit its 2027 GRC on May 15, 2025.

I. SUMMARY OF REQUEST

We are pleased to report that our proposal seeks the smallest percentage test year revenue requirement increase since our 2017 GRC, made in part possible by reducing costs and passing on savings to customers. This Application represents a significant turning-of-the-corner and shows the benefit of the various affordability initiatives underway at PG&E. Our customer bills are stabilizing. Based on what we know today and are requesting in this GRC, the 2027 combined bill is projected to be flat compared to 2025. This is because revenue requirements currently in rates will expire, helping to offset proposed increases in this GRC.

In brief, we respectfully request the Commission approve, effective January 1, 2027, a test year 2027 revenue requirement increase of 8 percent, compared to authorized revenue for 2026, and attrition

[1] D.20-01-002, pp. 78-79, Ordering Paragraphs (OP) 3 and 4, Appendices A and B.

year increases of 6.1 percent increase for each attrition year 2028-2030.[2] In isolation, this GRC results in a 3.6 percent bill increase in 2027; however, given other projected rate changes, we expect bills to be flat compared to 2025. Further, the electric impact could be even lower when incorporating electric load growth.[3]

This Application also seeks reasonableness reviews of various memorandum and balancing accounts that are required to be reviewed in a GRC.[4] We thus propose three separate tracks in this GRC:

(1) Track 1 – We propose the Commission review our proposed test year 2027 revenue requirement and post test year attrition mechanisms in Track 1, commencing with the filing of this Application. Track 1 would also include the Commission's review of the costs recorded to the Mobile Home Park Balancing Accounts (MHPBAs), consistent with the Track 1 scope of the 2023 GRC.

(2) Track 2[5] – We propose the Commission review costs recorded through year-end 2025 in the following required GRC accounts: AB841 Memorandum Account (AB841MA), California Distributed Generation Statistics Website Memorandum Account (CDGSWMA-2), General Office Sale Memorandum Accounts (GOSMAs), and Non-Tariffed Products and Services Memorandum Account (NTPSMA). This track would commence following the completion of briefing in Track 1.

(3) Track 3 – We propose the Commission review our 2024-2026 costs recorded to the Electric Capacity and New Business Interim Memorandum Account (ECNBIMA). The costs to be reviewed in this account will not be final until the end of 2026. This track would commence in 2027.

Our proposal for these separate tracks is described in more detail in Section IX.H.

[2] See infra Section VII (PG&E's Statement of Relief and Authority Sought), Tables 1 and 2.

[3] See infra Section VII (PG&E's Statement of Relief and Authority Sought), Tables 3 and 4.

[4] See Attachment A (identifying accounts for reasonableness review).

[5] PG&E administers several memorandum and balancing accounts that require Commission reasonableness reviews, but that are not specifically required to be completed in the GRC. PG&E may seek leave to request to include some of these additional accounts for review in Track 2.

II. INTRODUCTION

This Application is centered on achieving the following objective: *stabilizing bills while improving service*.

For over 120 years, we have been privileged to serve customers throughout our vast and diverse territory stretching from the beaches to mountains, deserts to forests, and cities to rural communities in central and northern California. We stand aligned with this Commission, California state policy goals, and our customers in wanting safe, reliable, clean, and affordable energy that continues to advance economic and environmental progress in California. In the 2023 GRC, the Commission approved funding that allowed us to complete work critical to our safely serving 5.5 million electric customer accounts and 4.5 million gas customer accounts, across 106 thousand circuit miles of electric distribution lines, 45.2 thousand miles of natural gas distribution pipelines, and 5.7 thousand miles of transmission pipeline. For the 2027 GRC, we again look forward to working with the Commission and stakeholders to set funding for our work over the next four-year period.

A. We Are Actively Addressing Customer Affordability

We know that our customers count on us to provide safe and reliable service. As always, the funding requested in this GRC is foundational to these priorities. But we are also mindful of our customers' needs for affordability. As we stated above, based on what we know today, the 2027 combined bill is projected to be flat compared to 2025. More recent larger increases in prior rate cases have been driven by increased need for wildfire mitigation risk reduction, other spending on safety, and inflation. Our objectives to provide safe, reliable, resilient, and clean energy will still be maintained under this funding request, <u>while improving our service overall</u>.

We have been able to bend the curve on our forecast through various cost-cutting initiatives, reconsidering the scope and pace of certain work, and working more efficiently. Our Simple Affordable Model limits customer bill growth. The Model includes three components: (1) identifying operation and maintenance (O&M) expense savings to reduce customer costs, (2) promoting beneficial load growth to put downward pressure on rates, and (3) pursuing efficient financing opportunities so that our

investments are more affordable. These three aspects allow for necessary capital investments while stabilizing customer bills.

The lower increase in this GRC reflects our progress. In 2024, we reduced costs through new technologies and improved work processes. These savings are reflected in lower forecasts that are based upon our recorded costs. We also collaborated with customer advocacy groups on self-insurance as an alternative to wildfire liability and non-wildfire liability commercial insurance that looks to save customers up to $2.59 billion over the 2023 GRC cycle. This GRC proposes to continue these self-insurance programs. Our forecast also reflects a commitment to identify additional efficiencies while operating safely.

B. We Are Appropriately Focused On Activities That Benefit The Customers And Communities We Serve

Our request centers on people, planet, and California's prosperity.

People – First and foremost, this GRC advances our top priority to keep the communities we serve, customers, and our workforce safe. Our GRC requests funding to implement nearly 300 specific safety programs companywide to mitigate various risks across our electric, gas, power generation, and other operations. Our work plans are risk-informed and seek to prioritize the right work at the right time. For the electric system, our work plan includes implementing our wildfire mitigation plans to reduce wildfire risk; continuing maintenance; and completing various capital projects such as capacity upgrades, and pole replacements. For the gas system, our work includes completing leak surveys, in-line pipeline inspections, and repairs; replacing high risk pipeline; rebuilding aging compressor stations; and drilling new storage wells. For energy supply, we are also focusing on safety in critical areas such as dam safety. For customer and enterprise solutions, we are continuing our work to install advanced metering that will enable additional safety and operational benefits on behalf of customers. For our workers and public safety, we are continuing to implement and mature the PG&E Safety Excellence Management System (PSEMS) to manage our processes, assets, and occupational health and safety programs.

Planet – Our request also reflects our ongoing commitment to protect the planet and environment. This includes not only complying with existing regulations, but also includes looking forward to integrating and managing climate change in our business strategies. Our GRC requests funding for several programs supporting and advancing the state's air emissions, electrification, and decarbonization policies. These programs include electrical vehicle charging infrastructure work and other modernization work to ready the grid for increased electrification that advances decarbonization. We are also continuing the alternative energy program adopted by this Commission that performs cost-effective electrification of gas customers and retirement of gas infrastructure.[6] Along similar lines, we are continuing programs that are abating methane emissions and limiting natural gas leaks to reduce hazards and to advance greenhouse gas reduction goals.

Prosperity – Our request includes investments supporting California's continued prosperity and economic development opportunities in the communities we serve. This includes funding for a wide range of activities critical for meeting California's evolving and increasing electricity needs, such as new business connections, distribution capacity projects, 4kV voltage conversion, advanced metering technologies and other related grid modernization activities. We also will continue to engage directly with customers at a local level through our Regional Service Model, so that we deliver better results for customers that meet their local needs. Further, we remain committed to implementing state policy and the Commission's direction on Environmental Social Justice (ESJ) issues. These community-focused efforts will lead California's continued economic advancement, just as we have supported California through our Company's long history.

III. REVIEW STANDARDS AND PRINCIPLES

Under Public Utilities Code Sections 451 and 454, all rates and charges collected by a public utility must be "just and reasonable."[7] Under this standard, we bear the burden of proof to demonstrate the reasonableness of the costs we seek to recover in this GRC. As the Commission completes this review, we respectfully urge that the Commission continue to affirm the following core principles as it

[6] D.23-11-069, p. 901.

[7] Pub. Util. Code, §§ 451 and 454.

has in prior GRCs and other related proceedings: (1) the gas and electric service we provide is essential to our customers' lives, public health, and California's economic advancement and achievement of environmental policies; (2) safety must be the top priority in providing our services; and (3) affordability and risk reduction must be balanced under a variety of factors.[8]

We discuss these principles in detail below. When applying these principles, we believe the Commission should find our proposals to be just and reasonable.

A. The Gas and Electric Service We Provide Is Essential

The California Legislature has determined that "California's electric and gas utilities provide *essential services* to California residents and businesses, which are necessary to maintaining the vitality of California's economy."[9] The Commission also has expressly acknowledged this important nexus in the GRC, noting that the gas and electric services provided by PG&E support "*fundamental and essential public health and safety necessities* along with meeting economic needs and desires while promoting economic prosperity."[10]

We acknowledge that the Commission will scrutinize our GRC request and seek to balance affordability issues. We welcome the Commission's review. The nexus between our work and California's economic well-being should provide the Commission assurance that the funding approved in this GRC will have a positive impact for our customers and communities. Our work plans provide critical utility infrastructure, operations, and service that has been and will remain directly tied to our customers' lives and California's future. We trace our beginnings back to the summer of 1852, just two years after California's statehood. For well over a century, our gas and electric utility services have been inextricably intertwined with California's economic development as we provided the energy to drive the state's manufacturing, agriculture, engineering, and technology industries in central and northern California. Our accomplishments of the past should serve as a reminder today of what we can

[8] Pub. Util. Code, §§ 321(b), 451, 454, 750, 854.2(a)(1), 961(b)(1), and 963(b)(3); D.23-11-069, p. 7; D.14-12-025, p. 16.

[9] Pub. Util. Code, § 854.2(a)(1) (emphasis added).

[10] D.23-11-069, p. 7 (emphasis added).

accomplish to implement Commission and state policy in responding to this current decade's emerging boom of electrification.

In more recent years, we have been instrumental in implementing the Commission's and state's clean energy and decarbonization policies. We have advanced wind and solar resources. We are also committed to operating, maintaining, and continuing to invest in one of the largest Hydroelectric portfolios in the nation.

As we look forward, our utility services remain key to advancing our customers' lives, public health, and California's continued success economically and environmentally. This GRC represents an opportunity for the Commission to position us to continue meeting the state's broad and important objectives.

B. Safety Must Be The Top Priority

Given the essential role our service has in our customers' well-being, the California legislature has articulated the following safety priorities for utilities and the Commission to follow. These include:

1. Pub. Util. Code §§ 451 and 454 require electric and gas utilities to "promote the *safety*, health, comfort, and convenience of their patrons, employees, and the public," while offering "just and reasonable" rates.

2. Pub. Util. Code § 750 requires the Commission to develop formal procedures to consider *safety* in a rate case application by an electrical corporation or gas corporation.

3. Pub. Util. Code § 963(b)(3) states "it is the policy of the state that the Commission and each gas corporation place *safety* of public and gas corporation employees as the *top priority*," and that "the Commission shall take all reasonable and appropriate actions necessary to carry out a safety priority policy consistent with the principle of just and reasonable cost-based rates."

4. Pub. Util. Code § 961(b)(1) requires gas corporations to develop plans for the *safe and reliable* operation of facilities that implement § 963(b)(3) requirements.

5. Pub. Util. Code § 321.1(b) requires the Commission to "take all necessary and appropriate actions to assess the economic effects of its decisions and to assess and mitigate the impacts of its decisions on *customer, public, and employee safety*.

Consistent with state policy, the Commission also has appropriately acknowledged in the GRC that safety is the top priority:[11]

> [W]e are placing *safety as a top priority* in the GRC proceedings of the energy utilities that come before us. Since it is in those GRC proceedings where we adjudicate and adopt reasonable rates for the customers of each energy utility, *it is appropriate to take steps to prioritize safety in each energy utilities' GRC proceeding*.[12]

As the Commission addresses priorities in addition to safety in this GRC, those decisions must defer to the importance of this safety work.

C. Affordability and Risk Reduction Decisions Must Consider A Range Of Factors

In PG&E's 2023 GRC, the Commission determined that "[a]ffordability and safety via a combination of risk reduction activities are the core of the of the Commission's mission" and that the Commission must strike the right balance between affordability and risk reductions.[13] To aid in striking this balance, the Commission directed utilities in the Risk-Based Decision-Making Framework Rulemaking proceeding (R.20-07-013) to implement a cost-benefit approach in its risk-decision-making framework.[14] Importantly, however, the Commission determined that cost-benefit ratios produced via this analytical approach were not intended to serve as the sole determinants regarding a utility's proposals or Commission decisions on risk mitigations:

> In the RAMP and GRC, the utility will clearly and transparently explain its rationale for selecting Mitigations for each risk and for its selection of its overall portfolio of Mitigations. *The utility is not bound to select its Mitigation strategy based solely on the Cost-Benefit Ratios produced by the Cost-Benefit Approach.* Mitigation selection can be influenced by other factors including, but not limited to, funding, labor resources, technology, planning and construction lead time, compliance requirements, Risk Tolerance thresholds, operational and execution considerations, and modeling limitations and/or uncertainties affecting

[11] D.14-12-025, pp. 2-3.

[12] D.14-12-025, p. 16 (emphasis added).

[13] D.23-11-069, p. 283 and p. 860, Conclusion of Law (COL) 72.

[14] D.22-12-027, p. 24.

> the analysis. In the GRC, the utility will explain whether and how any such factors affected the utility's Mitigation selections.[15]

This filing represents the first time any utility has applied the cost-benefit approach and calculated Cost-Benefit Ratios (CBRs) in support of a GRC. In our supporting testimony, we explain why this framework is not a singular tool for developing a comprehensive utility risk-mitigation strategy. We considered the CBR values from the risk modeling, while also: (1) focusing on safety as the top priority; (2) assessing safety risks, not only using the risk values obtained applying the cost-benefit approach but also prudent operator judgement to consider the potential for catastrophic events; (3) understanding modeling limitations and uncertainties; and (4) aligning with regulatory requirements, operational needs, and industry practice. In the enterprise risk testimony and in the functional area forecast chapters of this GRC testimony, we explain how these and other factors influenced our decisions on certain risk-reduction mitigation programs with low modeled CBRs.

IV. SAFETY, RISK, CLIMATE, AND ENVIRONMENTAL SOCIAL JUSTICE

In the 2023 GRC and other utilities' recent GRCs, the Commission has considered and addressed the topics of: safety, risk, climate, and environmental social justice. We summarize here how these topics are addressed in our GRC.

A. Our Plans For Worker, Contractor, And Public Safety

As discussed above, safety is the highest priority and foundation of our work plans. Some of our key safety-related work in this GRC includes: (1) wildfire mitigation activities; (2) overhead maintenance and pole replacement activities, substation maintenance, and network asset management work; (3) gas leak surveys, in-line inspections, and repairs; (4) replacement projects for high-risk gas pipeline; (5) various projects at our Hydro facilities; and (6) gas and electric Advanced Metering Infrastructure (AMI) replacements.

In addition to safety-related work, our focus on safety also means *doing* all of our work with that priority top of mind. PG&E's Safety Excellence Management System (PSEMS) provides our framework to manage our processes, assets, and occupational health and safety activities, including

[15] D.22-12-027, pp. 26-27 (emphasis added).

effectively and safely controlling and governing our assets, managing the integrity of operating systems and processes, and preventing injury and illness. Our Enterprise Health and Safety organization has overall responsibility for health and safety programs throughout the enterprise. This organization establishes the overall framework for PG&E's health and safety programs and initiatives; monitors their effectiveness; performs hazard and risk assessments; works to continuously improve programs to reduce risk; and monitors compliance with PG&E's safety policies and applicable federal, state, and local regulatory requirements.

The activities we plan to continue improving our safety culture, practices and safety outcomes are discussed in Exhibit (PG&E-2), Chapter 1 of PG&E's testimony. Our Environmental Health and Safety programs are discussed in Exhibit (PG&E-7), Chapter 1.

B. Our Forecast Is Risk-Informed

1. Risk Assessment and Mitigation Phase (RAMP) Risks

Our GRC follows the Commission's risk-informed decision-making framework that requires an assessment of PG&E's top safety risks, which are examined through the RAMP proceeding. PG&E's RAMP report provides an initial baseline of risk priorities, mitigation plans, and estimated costs to be included in the GRC. We filed our 2024 RAMP Report on May 15, 2024.[16] The Safety Policy Division and parties to the RAMP proceeding provided helpful feedback on our risk analyses and proposed mitigation plans. We have incorporated this feedback in this GRC and updated our probabilistic risk models and assessments.

The work presented in this GRC is informed by a detailed assessment of the key risks that we face, the programs that address those risks, and when required, the corresponding CBRs for those programs. The overall portfolio-wide CBR of our proposed mitigation and control spending for programs with CBRs presented is 9.8. In certain instances for programs with CBRs less than one, we considered other factors to ensure the risk mitigation spending requested in this GRC further reduces safety, reliability and financial risks and aligns with regulatory requirements, operational needs, and industry practice.

[16] Application 24-05-008.

In Exhibit (PG&E-2), Chapter 1, we discuss how we integrated our updated RAMP analysis into our GRC.[17] A summary of where these risks are addressed in our testimony is provided in workpapers supporting Exhibit (PG&E-2), Chapter 1. In addition, we explain specific risk-mitigation activities and associated forecasts in the functional-area exhibits.

2. Other Risks and Required Work

While the majority of our forecast is for work that addresses top safety risks identified in RAMP, a portion of our forecast addresses various non-RAMP activities such as customer energization, emergent maintenance, and other foundational activities that are nonetheless important to maintain safety and reliability and fulfill our obligation to serve customers. This includes completing new business connections as well as capacity projects that will enable us to enhance grid reliability and timely complete those connections in accordance with state and Commission policy.[18] It also includes work restoring power during routine and major emergencies and completing emergent maintenance to replace damaged or unsafe equipment. It further includes foundational activities – such as Human Resources (HR) and Information Technology (IT) activities – that allow us to properly plan, staff, train, execute, and manage the work we complete on behalf of customers.

C. Our Testimony Analyzes Climate-Change Risks

We remain committed to reducing greenhouse gas emissions and meeting California's clean, low-carbon energy goals. We also continue to support climate goals through programs and incentives approved by this Commission.

We are also acting to further climate adaptation and resilience. Since the 2023 GRC, we have made significant progress assessing how climate-driven risk impacts our business. On May 15, 2024, we submitted our first Climate Adaptation and Vulnerability Assessment (CAVA). It evaluates how climate change will impact PG&E assets, operations, and services. We have applied assessment

[17] PG&E provides an index of comments and our responses including changes to our RAMP showing in workpapers supporting Exhibit (PG&E-2), Chapter 1.

[18] Pub. Util. Code §§ 932-933; D.24-09-020 (establishing energization timeline targets).

findings in our risk modeling efforts to further identify impacts of climate change to risk events and prioritize additional work needed to quantify these impacts.

Exhibit (PG&E-2), Chapter 1 provides additional details regarding how our climate-change issues are addressed in the GRC.

D. Our Environmental and Social Justice Policy

We make better business decisions when we consider and incorporate the impacts of our activities and investments on all communities, including environmental and social justice communities. Environmental and social justice communities consist of disadvantaged and low-income communities who have been disproportionately impacted by environmental hazards. Fostering healthy and vibrant communities creates environmental benefits, including better air quality, and economic opportunities for the hometowns we have the privilege to serve. Examples of our work in promoting Environmental Social Justice include:

- Our focus on providing affordable energy service and offering financial assistance programs to help customers who are facing financial challenges;
- Our commitment to strengthen relationships and partnerships with Native American tribal governments and communities;
- Our climate goals toward net zero energy and beyond, and our plan to partner with a broad spectrum of stakeholders, including environmental and social justice communities, to lead California's energy transition in a way that includes everyone; and
- Our long history of support for the growth and development of small businesses in all communities we serve.

V. SUMMARY OF KEY PROPOSED INVESTMENTS

We set forth below some of our key proposed investments to reduce risk, increase reliability, and improve customer service.

A. Gas Distribution, Transmission and Storage

The focus of this GRC for Gas Operations is to continue with existing programs to maintain the safety and reliability of the gas system. This focus is driven by two main factors. First, for the 2027-

2030 rate case period, the existing gas system will still be needed to continue to provide service to our gas customers and to meet PG&E's obligation to serve through 2030 and beyond. Second, while decarbonization of the distribution system and of end-use retail customers is California policy, the framework for large scale decarbonization is still under development at the Commission. As a result, this Application does not propose funding for any projects that would start to significantly shrink the size of the gas system.

Through our work over the past several rate case cycles, we have continued to enhance the safety and reliability of our gas distribution, transmission, and storage systems. The work planned for 2027-2030 will build upon this foundation. For Gas Distribution, our forecasts address several public safety programs, including gas main replacement, corrosion detection and mitigation, leak surveys and repair, and locate and mark services so customers and workers will know where they can safely dig. For Gas Transmission and Storage, our forecasts address in-line inspections, direct assessments, strength tests, and over pressure protection to increase pipeline reliability. Our forecasts also include continuing work to increase the safety of our gas storage systems through well reworks and retrofits. Gas Operations' forecast is included in Exhibit (PG&E-3).

B. Electric Distribution

1. Wildfire Safety

As has been the case in the 2020 and 2023 GRCs, mitigating wildfire risk remains a key focus in our 2027 GRC. We remain steadfast in our stand that catastrophic wildfires shall stop.

Our 2026-2028 Wildfire Mitigation Plan (WMP) highlights this focus as we strive to stay ahead of the increasing wildfire risk facing California. This plan is built on our existing layers of protection rooted in a solid foundation of mitigations that we have put in place since 2019. The WMP incorporates insights, lessons learned, and emerging best practices from past WMPs, the 2023 and 2024 wildfire seasons, and our wildfire risk analysis in the 2024 RAMP report.

Our proposed mitigations include four categories of mitigations to address wildfire risks: comprehensive monitoring and data collection; operational mitigations; system resilience; and

community support. From these mitigation categories, PG&E has identified the most impactful actions to reduce wildfire risk and minimize customer disruptions from safety-related outages, including:

- Continuously improving risk modelling tools that support operational mitigations and system resilience;
- Building real-time monitoring through Early Fault Detection, Gridscope devices, and next-generation Smart-Meter devices to support comprehensive monitoring and data collection;
- Undertaking initiatives to support customers and minimize the scope and duration of Public Safety Power Shutoffs, Enhanced Powerline Safety Settings, and Down Conductor Detection outages;
- Continuing to strengthen distribution infrastructure against wildfire risk through undergrounding, overhead hardening, and remote grids;
- Streamlining vegetation management inspection programs to target highest risk areas;
- Increasing use of aerial scan inspections and targeted infrared inspections of PG&E's assets to proactively identify wildfire risk; and
- Working with communities to facilitate fuels management within utility rights of way along likely wildfire pathways and improve community wildfire defenses.

As part of the WMP, we also plan to complete work to clear high-priority maintenance tags in high fire risk areas. This tag-clearance work will require a significant increase in pole replacements between 2027-2030.

While this GRC requests funding for the wildfire risk mitigation investments identified in the WMP, PG&E requests cost recovery for undergrounding investments in this GRC through the Undergrounding Bridge Program and annual advice letter extension process until the Electrical Undergrounding Plan (EUP) is approved. The transition of undergrounding cost recovery to the EUP is discussed in Exhibit (PG&E-4), Chapter 7. We discuss our wildfire mitigation programs in Exhibit (PG&E-4), Chapter 4 and overhead maintenance and pole replacement program in Exhibit (PG&E-4), Chapter 15.

2. Other Safety And Reliability Work

While wildfire is the highest safety risk associated with our electric distribution equipment, it is not the only risk that we must work to address. Our GRC forecast proposes funding for additional work to reduce other risks throughout our service area. This work includes overhead maintenance and pole replacement activities (in non-wildfire threat areas), substation maintenance, and network asset management. Our plans to improve the safety and reliability of our electric distribution assets are described in Exhibit (PG&E-4).

3. System Upgrade Work

In addition, our request includes funding for other activities supporting our obligation and privilege to serve customers. This includes funding for: (1) completing new business connections or upgraded service requested by residential, commercial, industrial, agricultural, and electric vehicle charging customers; (2) executing distribution capacity projects to address reliability and promote timely customer connections and installation of electrical charging stations; and (3) commencing our 4 kV conversion program to modernize areas of the grid dating back to the 1930s that are not able to accommodate continued customer electrification. We also continue to invest in grid modernization technologies, leveraging our Automated Distribution Management System (ADMS) to improve reliability and integrate customer devices to our system. Each of these activities also supports the state's decarbonization policies. Our forecast for these activities is presented in Exhibit (PG&E-4).

C. Energy Supply and Power Generation

Our proposals for Power Generation, Energy Policy and Procurement, and the Energy Supply Technology Program seek to continue to deliver safe, reliable, and affordable electric service. We will continue to invest in our generation facilities to keep them operating safely, efficiently, and in full compliance with legal and regulatory requirements. Most notably in this GRC, this includes increasing investments in our Hydro facilities so that we are able to continue operating these assets safely and reliably for the benefit of our customers long into the future. Our customers benefit from the continued safe and reliable operation of our Hydro system (one of the largest in the United States) because it provides high value, low cost, dispatchable electricity products (energy, capacity, and ancillary services)

to meet their demands, and supports integration of intermittent renewable energy. In addition, our customers and the public benefit from this emission-free source of electricity and the Company's associated land conservation, recreation, and environmental commitments. Our plans for our Energy Supply and Power Generation organizations are described in Exhibit (PG&E-5).

D. Customer and Enterprise Solutions

Customer and Enterprise Solutions is central to providing customers with a great customer experience and delivering hometown service. The Customer and Enterprise Solutions forecast for this GRC supports activities that align with these objectives. Our proposals include projects to improve access to timely and relevant customer support from Customer and Community Services teams, Contact Centers, Customer Service Outreach, and self-service channels.

The installation of new gas meter technology is a program introduced in this GRC. This program is fundamental in providing billing services to our customers. Through strategic deployments, the program will lay the groundwork to mitigate technology obsolescence and discontinued vendor support of the legacy system while enabling additional safety, environmental, operational, and customer benefits of newly available enhanced technologies. Our GRC forecast also includes completion of our comprehensive Gas AMI Replacement Program during the 2027-2030 GRC period. As the existing Gas AMI system is near the end of its lifespan, we plan to complete the replacement of the remaining legacy gas modules by 2030.

Our GRC also proposes a new program to begin deploying over 300,000 new electric meters and enhancing the Electric AMI network. Customer benefits of this program include reduction in wildfire ignitions, improved accuracy, and reliability. Customer and Enterprise Solutions' forecast is presented in Exhibit (PG&E-6).

VI. FINANCIAL AND RATEMAKING ISSUES

This section provides an overview of some key financial matters that are addressed in, or relevant to, this Application.

A. Pension Cost Recovery Mechanism

The revenue requirements for the pension contributions for 2027-2030 will continue to be collected through the Pension Cost Recovery Mechanism. Consistent with the revenue requirements adopted in D.09-09-020, capitalized pension costs through 2026 will be included in GRC rate base effective January 1, 2027.

B. Balancing Accounts and Memorandum Accounts

Commission-authorized balancing and memorandum accounts allow PG&E to establish cost-tracking and cost-recovery/cost-refund mechanisms for specific programs. In recent rate cases, the Commission has authorized PG&E to establish several of these accounts. In this GRC, PG&E proposes to address existing balancing and memorandum accounts as described below (and in Attachment A to this Application by specific account).

1. Continuation of Authorized Accounts

We seek to continue 28 balancing and memorandum accounts[19] previously authorized by the Commission, some of which we request authority to modify in this proceeding to address changes in circumstances since the accounts were established.[20]

2. Accounts Proposed for Discontinuation

Our balancing and memorandum accounts have grown significantly over the last decade, both in terms of the number of accounts and amount of recorded costs. Many of these accounts were initially required due to uncertainty about the volume of work PG&E could execute and the costs.[21] Such accounts should therefore now be discontinued as unnecessary, given that this work-volume uncertainty no longer exists. Our testimony includes reliable forecasts and cost estimates based on our experience with the work at issue and the expertise of our witnesses. We request the Commission's authority to discontinue 22 of these accounts.[22]

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[19] This includes eight accounts that recover PG&E's base revenue requirements.

[20] Exhibit (PG&E-10), Chapter 16, Tables 16-1 and 16-3.

[21] See e.g., D.19-09-025 (2019 GT&S Decision).

[22] Exhibit (PG&E-10), Chapter 16, Table 16-5.

3. Request for New Accounts

PG&E requests Commission authority to establish two new two-way balancing accounts.[23]

(1) New Business Balancing Account (NBBA)

We have proposed a new two-way balancing account for New Business capital (Major Work Category (MWC) 16) for a variety of reasons.

First, new business work is customer driven. PG&E has no control over the volume (number of requests) or complexity (location, size, geography, etc.) of work that customers request. Second, the timing and magnitude of potential customer requests during this period of increased building and transportation electrification are difficult to predict with accuracy. Historical recorded volumes have shown a nonlinear increase in demand making forecasting challenging.[24] Third, state law requires prompt energizations.[25] PG&E's ability to comply with these requirements necessitates that it has the funding to complete the work even when the volume or complexity of work is more than expected. Fourth, utilities need adequate funding to cover the cost of service to achieve the energization policies established in the Powering Up Californians act, including promptly connecting customers to meet decarbonization goals, serve housing developments and businesses, enable transportation electrification, and more.[26] Fifth, a balancing account will ensure unspent funds are returned to customers, and needed funds are available for PG&E to complete prompt energizations consistent with state law and the Commission-set average and maximum energization timelines.

PG&E proposes to track and record in the NBBA the difference between adopted and actual New Business capital (MWC 16) revenue requirements, and that any overcollections and undercollections be processed through the Annual Electric True-up (AET) advice letter process or through another rate change advice letter as authorized by the Commission. Exhibit (PG&E-4), Chapter

[23] The proposed new two-way balancing accounts are also identified in Exhibit (PG&E-10), Ch. 16, Table 16-4.

[24] See D.20-12-005, p. 254, in approving the two-way Risk Transfer Balancing Account because insurance costs for General Liability coverage was difficult to predict due to market conditions and the recent wildfires in California. The Commission determined that a two-way balancing account allows PG&E to address uncertainty in a timely manner and at the same time ensure that there is adequate insurance coverage.

[25] Pub. Util. Code § 933.

[26] Pub. Util. Code §§ 932-933.

10 and Exhibit (PG&E-10), Chapter 16 discuss the need for and proposed operation of the NBBA in further detail.

(2) Medical Balancing Account – Electric (MBA-E) and Medical Balancing Account – Gas (MBA-G)

We have proposed new two-way balancing accounts for medical expenses (electric and gas) due to the challenges associated with predicting medical expenses. This can largely be attributed to factors such as: healthcare regulatory changes, the rising prevalence and cost of chronic medical conditions, as well as advancements in medical technology. Uncertainties in these areas pose challenges in predicting medical costs accurately. Our proposal for the two-way balancing accounts is consistent with the two-way balancing account authorized for Southern California Edison, and approval by the Commission will provide for more uniform treatment for the recovery of medical costs across utilities.

We propose to track and record in the MBA-E and MBA-G the difference between adopted and actual medical expenses and that any overcollections and undercollections in the MBA-E and MBA-G be processed through respective AET and Annual Gas True-up (AGT) advice letter processes or through another rate change advice letter as authorized by the Commission. Exhibit (PG&E-8), Chapter 4 and Exhibit (PG&E-10), Chapter 16 discuss the need for and proposed operation of the MBA-E and MBA-G.

4. Accounts Requiring Reasonableness Review of Recorded Costs

In accordance with the Commission's direction in prior proceedings, we request reasonableness reviews for amounts recorded in the following memorandum and balancing accounts required to be reviewed in a GRC:

- Mobile Home Park Balancing Accounts (MHPBAs);
- AB841 Memorandum Account (AB841MA);
- California Distributed Generation Statistics Website Memorandum Account-2 (CDGSWMA-2);
- General Office Sale Memorandum Accounts (GOSMAs);
- Non-Tariffed Products and Services Memorandum Account (NTPSMA); and
- Electric Capacity and New Business Interim Memorandum Account (ECNBIMA).

As noted in Section I (Summary of Request) above and further justified in Section IX(H) (Proposed Schedule), PG&E requests the Commission review these accounts in different tracks of this proceeding.

Track	Memorandum and Balancing Accounts
Track 1	Mobile Home Park Balancing Accounts (MHPBAs). These accounts were also reviewed in Track 1 of the 2023 GRC.
Track 2	AB841 Memorandum Account (AB841MA); California Distributed Generation Statistics Website Memorandum Account-2 (CDGSWMA-2); General Office Sale Memorandum Accounts (GOSMAs); and Non-Tariffed Products and Services Memorandum Account (NTPSMA).
Track 3	Electric Capacity and New Business Interim Memorandum Account (ECNBIMA).

To avoid multiple applications to recover recorded costs, PG&E may request consolidating other recorded memorandum and balancing account balances into Track 2 and Track 3 for Commission review and approval. PG&E's balancing and memorandum account proposals are summarized in Attachment A to this Application and are described in more detail in Exhibit (PG&E-10), Chapter 16.

C. Administrative and General Expenses

Administrative and general (A&G) expenses are of "a general nature and are not directly chargeable to any specific utility function. They include general office labor and supply expenses, and items such as insurance, casualty payments, consultant fees, employee benefits, regulatory expenses, association dues, and stock and bond expenses."[27] These and other A&G expenses support our provision of safe and reliable gas and electric distribution, gas transmission and storage, and electric

[27] D.23-11-069, p. 641, *citing,* D.00-02-046, pp. 243-244.

generation services. The process for forecasting A&G costs is set forth in the testimony and supporting workpapers of Exhibits (PG&E-8) and (PG&E-9).

D. Insurance

We are proposing in this Application to continue the innovative wildfire and non-wildfire self-insurance programs that are saving hundreds of millions of dollars for customers. The wildfire self-insurance program proposal includes minor modifications to standardize utility self-insurance programs across the state, and to manage financial risk consistent with possible statutory revisions to the Assembly Bill 1054 Wildfire Fund.[28] Building off the success of the wildfire self-insurance program, we also propose continuing self-insurance for non-wildfire liabilities.

We established the non-wildfire self-insurance program pursuant to a joint petition for modification (PFM) submitted in the 2023 GRC with the Commission's Public Advocates Office and The Utility Reform Network. The Commission approved the PFM in D.25-03-008.[29] Our self-insurance proposals are discussed in further detail in Exhibit (PG&E-9), Chapter 3.

E. Depreciation and Decommissioning

PG&E engaged a highly regarded independent depreciation expert to study our plant additions, retirement and net salvage data, and to review present depreciation rates, in order to recommend changes to those rates as necessary, consistent with prior GRCs. What is different from prior GRCs is that here PG&E is proposing – on a non-precedential basis in the interest of affordability – to deviate from the depreciation rates presented in the depreciation study and (i) maintain GRC electric depreciation rates at the currently authorized levels and (ii) seek only moderate increases for select gas depreciation rates given California policy. This proposal is presented in Exhibit (PG&E-10), Chapter 8. The depreciation study is included in Exhibit (PG&E-10), Chapter 9.

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[28] *See*, AB 1054 (Reg. Session 2019-2020), available at: <https://legiscan.com/CA/text/AB1054/id/2046243> (accessed Apr. 21, 2025).

[29] The non-wildfire self-insurance program is scheduled to begin June 1, 2025. D.25-03-008, p. 28, OPs 1-2. The decision directs PG&E to move part of its approved RRQ into self-insurance for its non-wildfire self-insurance program, while PG&E will continue to purchase traditional commercial insurance policies for the remaining parts of its non-wildfire liability program.

F. Post Test Year Ratemaking

PG&E requests the Commission to authorize post test year revenue requirement increases of $1,014 million in 2028, $1,075 million in 2029, and $1,143 million in 2030. Exhibit (PG&E-11) presents these proposals.

G. Total Compensation Study

Our testimony also includes a Total Compensation Study that provides a "presentation of levels of wages and salaries estimated by the utility for comparison with similar wages and salaries paid in the marketplace."[30] The Total Compensation Study is discussed in Exhibit (PG&E-8), Chapter 3 and attached to Exhibit (PG&E-8), Chapter 7.

VII. PG&E'S STATEMENT OF RELIEF AND AUTHORITY SOUGHT

PG&E requests that the Commission authorize 2027 GRC revenue requirements by function as described in Table 1 below:

Table 1
GRC Base Revenue Requirement Amounts
(Millions of Dollars)

	2026 Adopted[31]	2027 Proposed	Difference from Adopted
Electric Distribution	8,856	9,847	991
Gas Distribution	3,115	3,061	(54)
Electric Generation[(a)]	1,224	1,529	305
Gas Transmission & Storage	2,205	2,200	(5)
Total General Rate Case	**15,400**	**16,637**	**1,237**

(a) Excludes revenue requirements for Diablo Canyon Power Plant (DCPP) which are recovered separately.

[30] D.83-12-068,p. 430, OP 15.d.

[31] These amounts include adjustments to the 2023 GRC adopted amount to exclude DCPP and AB 1054 (recovered outside of the GRC proceeding), incorporate 2025 Revenue Fees and Uncollectible Factors (AL 7419-E / 4989-G), and account for the following separately funded projects: Oakland General Office (OGO) Petition for Modification (D.24-08-009); GRC Track 2 (D.23-11-069); GRC Phase 2 (SB 410) (D.24-07-008); MHP To-the-Meter Electric and Gas (D.14-03-021); 2021 WMCE (D.23-08-027); Joint Motion for Adoption of 2022 WMCE partial settlement (A.22-12-009); 2023 Cost of Capital Phase 2 (D.24-10-008) and AL 4996-G/7423-E; Joint Motion for Adoption of Gas AMI Replacement settlement (A.24-03-011); and asset sales adopted in AL 7087-E (Deer Creek), AL 6997-E (Tule), and AL 7031-E (Chili Bar).

PG&E estimates the proposed post test year attrition adjustments (Section VI.F) will yield the revenue requirement increases set forth in Table 2 below.

Table 2
GRC Attrition Year Revenue Requirements
(Millions of Dollars)

Year	Gas Distribution	Electric Distribution	Gas & Transmission Storage	Electric Generation	Total
2028	$3,221	$10,605	$2,284	$1,542	**$17,651**
2029	3,389	11,373	2,371	1,592	**18,726**
2030	3,560	12,187	2,465	1,657	**19,869**

Tables 3 and 4 below show the estimated 2027 average impact on typical residential customer bills and the average impact on California Alternate Rates for Energy (CARE) participant customer bills for electric and gas residential customers per month as compared to 2025 bills as of the date of this Application, respectively. This is an estimate as the GRC is only one case that changes rates and bills; the Commission may approve other changes in the interim period between 2025 and 2027.

Table 3
Impact on Typical Bundled Non-CARE Residential Customer Bills

Commodity	Residential Usage	Current 2025 Average Customer Bill	Estimated 2027 Average Customer Bill	Estimated 2027 Average Customer Bill Increase from 2025 Bills	Estimated 2027 Average Customer Bill Percentage Increase from Current Bills
Electric	500 kWh	$214.93	$226.11	$11.18	5.2%
Gas	31 Therms	$83.86	$83.32	-$0.54	-0.6%
Combined Bill Total	NA	$298.79	$309.43	$10.64	3.6%

Table 4
Impact on Typical Bundled CARE Residential Customer Bills

Commodity	Residential Usage	Current 2025 Average Customer Bill	Estimated 2027 Average Customer Bill	Estimated 2027 Average Customer Bill Increase from 2025 Bills	Estimated 2027 Average Customer Bill Percentage Increase from Current Bills
Electric	500 kWh	$128.67	$135.68	$7.01	5.4%
Gas	26 Therms	$53.56	$53.21	-$0.35	-0.7%
Combined Bill Total	NA	$182.23	$188.89	$6.66	3.7%

VIII. COMPLIANCE WITH THE RATE CASE PLAN AND OTHER COMMISSION DECISIONS

In this section, we discuss our compliance with the Rate Case Plan and other Commission decisions.

A. Presentation of Costs and Cost Allocation

The Rate Case Plan requires the utility to explain its costs presentation to "assist the Commission as a whole to understand the issues in any given GRC."[32] The costs and associated revenue requirements that are the subject of this Application are those forecasted to occur in calendar year 2027. These costs include all O&M and A&G expenses, depreciation, taxes, and a fair return on rate base for the electric and gas distribution, gas transmission and storage, and electric generation functions that PG&E performs, excluding the costs to own and operate the Diablo Canyon Power Plant.[33] We are presenting this GRC in an "unbundled" format, consistent with all our GRCs since 2003. All the costs have been separated into Unbundled Cost Categories (UCCs) and aggregated into business functional areas. This Application does not address revenue requirement changes in the areas of electric

[32] See generally D.20-01-002, p. 60.

[33] Beginning in 2026, the costs to own and operate the Diablo Canyon Power Plant (DCPP) are recovered in PG&E's DCPP Extended Operations proceedings.

transmission, electric energy procurement, gas commodity procurement, public purpose, or conservation programs, except for the purpose of allocating common costs.

In the area of cost allocation, we ask the Commission to approve various methodologies for allocating A&G expenses and common plant to UCCs for use in other non-GRC Commission ratemaking mechanisms. Cost allocations are described in more detail in Exhibit (PG&E-10), Chapter 2.

We developed and are presenting our test year revenue requirement estimates using the Federal Energy Regulatory Commission (FERC) Uniform System of Accounts.[34] We organized operational activity and cost forecast by Major Work Category (MWC), the basic unit of work activity PG&E typically uses for its operational planning, budgeting, and managing purposes. PG&E's testimony regarding its forecasts of costs, organized by MWC, is found in Exhibits (PG&E-3) through (PG&E-9). PG&E's internal accounting system (using software that SAP AG developed) tracks PG&E's operational costs by MWC. The entries in this system are expressed in "SAP" dollars. For O&M expense, the SAP dollars for a given MWC typically may be booked to several different FERC accounts. The testimony in Exhibit (PG&E-10), Chapter 3, explains how the forecast SAP dollars in each MWC are determined and then assigned to their corresponding FERC accounts. In turn, aggregating all the MWC expense to a FERC account view provides the corresponding FERC-dollar forecast.

B. Exhibits, Prepared Testimony, and Workpapers

The Rate Case Plan summarizes the required format of evidence supporting a utility's GRC application.[35] In accordance with these requirements, the testimony exhibits supporting this Application consist of chapters setting forth the testimony of witnesses trained, experienced, and knowledgeable on the activities and costs discussed in their respective chapters. The witnesses describe our principles and policies for safe and reliable service and provide factual support for the forecast costs in their areas of responsibility. Each testimony exhibit generally contains an introductory chapter explaining the contents of the exhibit. In addition, each chapter generally contains an introduction which summarizes

[34] See, for example, Exhibit (PG&E-10), Chapter 3.

[35] D.07-07-004, p. A-12.

the material discussed in the chapter. An exhibit list and acronym list are appended to this Application as Attachment B.

PG&E's witnesses prepared workpapers supporting their testimony in accordance with the requirements of the Rate Case Plan. Consistent with prior practice, PG&E will request inclusion of the testimony and workpapers in the evidentiary record. Therefore, when the witnesses adopt their prepared and rebuttal testimony along with any other testimony that may be submitted, the witnesses will also sponsor and adopt their workpapers, if any.

C. Recorded Data

Pursuant to the Rate Case Plan's requirement to use recorded data, our testimony presents recorded data for 2020 through base year 2024.

D. Previously Litigated Issues on Which the Commission Has Taken A Position

The Rate Case Plan requires a utility to identify issues on which the Commission has previously taken a position.[36] PG&E requests the Commission to revisit the following issues it has previously addressed:

1. Gas Transmission and Storage

In the 2023 GRC decision, the Commission denied PG&E's request to file an annual Tier 2 Advice Letter to either return the overcollection or to recover the under-collection in the two-way Gas Storage Balancing Account (GSBA).[37] PG&E is respectfully requesting the Commission to reconsider the Tier 2 advice letter proposal as an alternative to the current annual GSBA cost recovery application process.

2. Human Resources (People)

a. Short-Term Incentive Plan

We seek cost recovery of that portion of employee compensation provided under our short-term incentive plan (STIP). The Commission has addressed this issue in several rate cases and has authorized

[36] D.07-07-004, p. A-11.

[37] D.23-11-069, p. 172.

recovery of varying amounts.[38] Our testimony in Exhibit (PG&E-8), Chapter 3 demonstrates that recovery of the target STIP revenue requirement for employees is just and reasonable.

b. Total Compensation Variance to Market

The Commission has approved both +/- 5 percent and +/- 10 percent variances with market studies when reviewing compensation.[39] For the reasons explained in Exhibit (PG&E-8), Chapter 4, we believe that use of a +/-10 percent variance is appropriate given the conclusion of PG&E's Total Compensation Study.

c. Employee Service Awards

The Commission has previously reduced or denied PG&E's forecast of employee service awards citing shareholder benefits, and in light of the sum total of other Company requests.[40] For the reasons described in Exhibit (PG&E-8), Chapter 4, PG&E requests approval of the full forecast for PG&E's service awards for its employees as it builds loyalty between employees and the Company that benefits customers.

d. Employee Rewards and Recognition

The Commission has previously denied PG&E's forecast for rewards and recognition due to concern for the number of customer rate increases. [41] As the Commission has recognized that "employees deserve recognition for their work and for going beyond a supervisor's expectations," [42] and for additional reasons described in Exhibit (PG&E-8), Chapter 3, PG&E requests the Commission approve the full forecast for PG&E's recognition rewards for its employees.

e. Post-Retirement Benefits Other Than Pensions

The Commission has ruled on the treatment of funds contained in a trust account for Post-Retirement Benefits Other than Pension (PBOP), stating, "To the extent that PBOP trust assets cannot or are not used for PBOP obligations, then those assets shall be returned to ratepayers as allowable by

[38] *See,* D.23-11-069, pp. 608-09 (PG&E 2023 GRC).

[39] D.14-08-032, pp. 515-516 (PG&E 2014 GRC).

[40] D.23-11-069, pp. 632-633 (PG&E 2023 GRC); D.14-08-032, pp. 536-537 (PG&E 2014 GRC).

[41] D.23-11-069, pp. 613-614 (PG&E 2023 GRC).

[42] D.23-11-069, p. 613 (PG&E 2023 GRC).

law." [43] The Commission subsequently adopted an advice letter process to identify funds collected in rates for PBOP contributions that are not used for that purpose. [44] In this proceeding, PG&E proposes the surplus funds in the Represented PBOP medical trust be used to fund employee medical health insurance coverage. This reduces costs for customers without diminishing fulfillment of the obligations of the trust. For the reasons identified in Exhibit (PG&E-8), Chapter 4, PG&E asks that the Commission approve of the beneficial use of funds in the PBOP trust.

3. Administrative and General

The Commission previously ruled that costs to retain a federal independent safety monitor shall be borne by PG&E's shareholders. [45] After the federal monitor's term ends, currently anticipated to expire in 2027, PG&E proposes to continue this oversight function as part of Company's internal ongoing operations, as an additional measure to reduce safety risks. For the reasons identified in Exhibit (PG&E-9), Chapter 5, PG&E requests the Commission approve the inclusion of these costs in customer rates.

E. Rate Design Issues Determined In Separate Proceedings

The Rate Case Plan contemplates the timing and content of separate applications to review marginal costs, revenue allocation, and rate design issues.[46] Accordingly, PG&E is not addressing any of these issues in this Application. PG&E will file its GRC Phase 2 Application and GT&S Cost Allocation and Rate Design (GT&S CARD) Application to address these issues in accordance with the Commission's direction for these filings.

F. Guidelines or Directions Affecting PG&E's GRC Presentation

The Rate Case Plan provides that "[w]hen controlling affiliates provide guidelines or directions to the Company's presentation, these shall be set forth in the direct showing or available in the workpapers."[47] PG&E Corporation has been apprised of and has participated in the development of this

[43] D. 92-12-015, 46 CPUC 2d 499, OP 3.
[44] D.07-03-044, p. 278, COLs 16-17 (PG&E 2007 GRC).
[45] Resolution M-4855, p. 22 and p. 25, Finding 10.
[46] See generally D.20-01-002, pp. 15, 42-43, and p. 76, Finding of Fact No. 8.
[47] D.07-07-004, Appendix A, p. A-32.

GRC Application. PG&E Corporation departments also provide information regarding the cost of services PG&E Corporation provides to PG&E, which are described in Exhibit (PG&E-9).

G. Proposals for Implementing Proposed Revenue Changes at the Beginning of the Test Year

Proposals for implementing electric and gas revenue changes on January 1, 2027, are set forth in Exhibit (PG&E-10), Chapters 18 (electric) and 19 (gas), and the attachments or workpapers supporting those chapters.

H. Residential Bill Impact Calculations by Climate Zone

Rate Case Plan Decision 20-01-002 requires the utilities to present estimated bill impacts for residential customers by Climate Zone in their applications.[48] Attachment C to this Application shows the estimated bill impacts for customers by baseline territory.

I. Affordability Metrics

Decision 22-08-023, in Rulemaking (R.) 18-07-006 (Affordability Order Instituting Rulemaking (OIR) proceeding), requires PG&E to include specific affordability metrics and analysis for any initial filing in any proceeding with a revenue increase estimated to exceed one percent of currently authorized revenues systemwide for a single fuel. The cost-recovery request made in this Application meets this reporting criteria. In accordance with D.22-08-023 Ordering Paragraphs 5 and 6, PG&E provides the required affordability metrics and analysis in Attachment K of this Application.

IX. COMPLIANCE WITH THE COMMISSION'S RULES OF PRACTICE AND PROCEDURE AND OTHER STATUTORY PROVISIONS

A. Statutory and Other Authority

PG&E files this Application pursuant to Public Utilities Code Sections 451, 454, 701, 728, 729, 740.4, and 795, the Commission's Rules of Practice and Procedure, Decision 20-01-002, Decision 20-12-005, Decision 23-11-069, and prior decisions, orders, and resolutions of the Commission.

B. Legal Name and Principal Place of Business – Rule 2.1(a)

The legal name of the Applicant is Pacific Gas and Electric Company. Since October 10, 1905, PG&E has been an operating public utility corporation, organized under California law. PG&E is

[48] D. 20-01-002, p. 79, OP 6.

engaged principally in the business of furnishing electric and gas service in northern and central California. PG&E's mailing address for this matter is Post Office Box 28209, Oakland, California 94604-8209.

C. Correspondence and Communication Regarding this Application - Rule 2.1(b).

All correspondence and communication regarding this Application should be addressed to Walker A. Matthews and Kenneth Arnold at the addresses listed below:

Walker A. Matthews
Chief Counsel, Law Department
Pacific Gas and Electric Company
300 Lakeside Drive Oakland, CA 94612
Telephone: (925) 750-0041
E-mail: Walker.Matthews@pge.com

Kenneth Arnold
Director, GRC and Risk Proceedings
Pacific Gas and Electric Company
300 Lakeside Drive Oakland, CA 94612
Telephone: (925) 239-5057
E-Mail: Kenneth.Arnold@pge.com

Data requests and related issues should be addressed to:

Discovery Contact:

Hannah Keller
Case Manager, Regulatory Affairs
Pacific Gas and Electric Company
300 Lakeside Drive Oakland, CA 94612
E-Mail: GRC@pge.com

D. Categorization - Rule 2.1(c)

PG&E proposes that this Application be categorized as a "ratesetting" proceeding within the meaning of Rule 1.3(g) of the Commission's Rules of Practice and Procedure.

E. Need for Evidentiary Hearings - Rule 2.1(c)

PG&E anticipates that evidentiary hearings will be required. PG&E's proposed schedule is set forth in subsection H below.

F. Issues to be Considered - Rule 2.1(c)

The principal issues to be considered are whether:

1. The proposed revenue requirement for the gas distribution, transmission, and storage function in 2027 is just and reasonable and the Commission should authorize PG&E to reflect the adopted gas distribution, transmission, and storage revenue requirement in rates.

2. The proposed revenue requirement for the electric distribution function in 2027 is just and reasonable and the Commission should authorize PG&E to reflect the adopted electric distribution revenue requirement in rates.

3. The proposed revenue requirement for the electric generation function in 2027 is just and reasonable and the Commission should authorize PG&E to reflect the adopted electric generation revenue requirement in rates.

4. PG&E's proposals for the creation, modification, or closure of balancing and memorandum accounts summarized in Attachment A to this Application are reasonable.

5. The recorded costs in the Mobile Home Park Balancing Accounts (MHPBAs) are just and reasonable.

6. PG&E's proposed elimination of and modifications to reporting requirements should be approved, as described in Exhibit (PG&E-3), Chapter 4 and Exhibit (PG&E-6), Chapters 7 & 7A.

7. With respect to the Gas Operations organization described in Exhibit (PG&E-3), the Commission should:

    a. PG&E's updated Peak Day Supply Standard (PDSS) analysis, retain current Inventory Management and Reserve Capacity firm services, and PG&E's Core Firm Storage program allocation proposal as described in Exhibit (PG&E-3) Chapter 9 is reasonable and should be approved.

    b. PG&E's proposal to present the annual resolution of the Gas Storage Balancing Account (GSBA) via an annual Tier 2 Advice Letter as described in Exhibit (PG&E-3) Chapter 7 is reasonable and should be approved.

    c. PG&E's proposal to discontinue the annual "Gas Pipeline Replacement Program Annual Progress Report" submitted pursuant to the 1987 GRC Decision (D.86-12-095) as described in Exhibit (PG&E-3) Chapter 4 is reasonable and should be approved.

8. With respect to the Electric Distribution organization described in Exhibit (PG&E-4):

    a. PG&E's expense and capital forecasts to implement PG&E's 2026-2028 Wildfire Mitigation Plan are just and reasonable and should be adopted.

    b. PG&E's Undergrounding Bridge Program and annual extension process through the Annual Electric-True Up advice letter is reasonable and should be adopted.

    c. PG&E's request (i) for a new two-way balancing account for new business capital (MWC 16) is reasonable and should be adopted; or (ii) alternatively, if PG&E's primary forecast for new business capital and request for two-way balancing account are denied, PG&E's alternative forecast for new business capital is reasonable and should be adopted.

    d. PG&E's request to record capital expenditures to the Vegetation Management Balancing Account (VMBA) for technology software and/or hardware is reasonable and should be approved.

e. PG&E's existing and future staffing analysis report complies with Public Utilities Code Section 935.

9. With respect to the Energy Supply organization described in Exhibit (PG&E-5):

a. PG&E's expense and capital forecasts supporting improvements to hydroelectric infrastructure to comply with safety and regulatory requirements are reasonable and should be adopted.

b. PG&E's expense and capital forecasts supporting ongoing safe and reliable operation of its natural gas, solar, and battery energy storage facilities are reasonable. Additionally, PG&E's accounting policy change for the costs of the Long Term Service Agreement (LTSA) is reasonable and should be adopted.

c. PG&E's updated decommissioning accruals for hydroelectric, natural gas and solar facilities are reasonable and should be adopted.

d. PG&E's proposal to establish a decommissioning reserve for the Elkhorn Battery Energy Storage System is reasonable and should be approved.

e. PG&E's request to expand the Hydro Licensing Balancing Account to include costs to implement capital mitigation projects for Large Uncontrolled Water Release Risk is reasonable and should be approved.

f. PG&E's proposal to retain the existing vintage assignment for utility owned generation (UOG) eligible for recovery through the Power Charge Indifference Adjustment (PCIA) -non-bypassable charge is reasonable and should be approved.

10. With respect to the Customer and Enterprise Solutions organization described in Exhibit (PG&E-6):

a. PG&E's expense and capital forecasts for its Gas and Electric AMI activities are reasonable and should be adopted.

b. The expense forecast supporting PG&E's Regional Service Model is reasonable and should be adopted.

c. PG&E's expense and capital forecasts for its customer experience technology value streams are necessary and reasonable and should be adopted.

d. The Memorandum of Understanding between the National Diversity Coalition and PG&E is just and reasonable, in the public interest, and should be approved.

g. PG&E's total capital and expense costs incurred for the Mobile Home Park Pilot Program projects completed from January 1, 2021 through December 31, 2024, as described in Exhibit (PG&E-6), Chapter 12 were reasonable and should be approved.

11. With respect to the Shared Services organization described in Exhibit (PG&E-7):

a. PG&E's forecast for its Shared Services organizations, including Transportation and Aviation Services, Enterprise Health and Safety, Enterprise Risk Management, Cyber and Corporate Security, and Land, Environmental and Permitting Services, are reasonable and should be adopted.

b. PG&E's forecast for Corporate Real Estate Strategy and Services, including department costs and companywide investments to improve the reliability, capacity, optimization, safety, and sustainability of PG&E's real estate portfolio, are reasonable and should be adopted.

c. PG&E's forecast for IT, including proposed revisions to PG&E's accounting policy as described in Exhibit (PG&E-10), Chapter 7, are reasonable and should be adopted.

12. With respect to the People (Human Resources) organization described in Exhibit (PG&E-8):

a. PG&E's forecast for People organizations, including the Immediate Office, Talent, People and Culture, Coworker Growth, Coworker Relations, and Occupational Health is reasonable and should be adopted.

b. PG&E's analysis and conclusions of the Total Compensation Study are reasonable.

c. PG&E's forecast for employee benefits, including for the medical health programs, short-term incentive plan, and employee recognition awards, are reasonable and should be adopted.

d. PG&E's proposal (i) for a two-way balancing account for medical, dental, and vision health benefit programs is reasonable and should be adopted or (ii) alternatively, if PG&E's primary forecasts for medical, dental, and vision benefits and request for two-way balancing account are denied, PG&E's alternative forecasts for medical, dental, and vision benefits are reasonable and should be adopted.

e. PG&E's proposal for the Pension Benefits Other Than Pension trust is reasonable and should be approved.

f. PG&E's forecast for Occupational Health and Other Health and Safety Programs are reasonable and should be adopted.

13. With respect to the Administrative and General organizations and activities described in Exhibit (PG&E-9):

a. PG&E's forecast for Finance organizations, including the Business Finance and Planning Department, Controller, Treasury and Internal Audit, and Enterprise Financial Risk Management, is reasonable and should be adopted.

b. PG&E's forecast for Corporate Affairs, Law, Corporate Secretary, Ethics and Compliance, and Strategy organizations are reasonable and should be adopted.

c. PG&E's proposals and forecast to continue self-insurance coverage programs, including programs for wildfire and non-wildfire liabilities, are reasonable and should be adopted.

d. PG&E's proposal and forecast to continue activities of a safety monitor as an above-the-line operational activity is reasonable and should be adopted.

14. With respect to PG&E's Results of Operations material in Exhibit (PG&E-10):

a. The proposed allocation of common costs (A&G expenses and common plant) should be approved for use in other, non-GRC Commission ratemaking mechanisms, as described in Exhibit (PG&E-10), Chapter 2.

b. The forecast of payroll and other taxes should be approved, as described in Exhibit (PG&E-10), Chapter 6.

c. The forecast of rate base and plant should be approved, as described in Exhibit (PG&E-10), Chapters 12 and 7, respectively.

d. PG&E satisfied its obligation to exclude from rate base its share of the first $3.2 billion of capital expenditures incurred pursuant to a Commission-approved wildfire mitigation plan as described in Exhibit (PG&E-10), Chapter 12.

e. The forecasts of depreciation reserve and expense, and accompanying depreciation parameters, should be approved, as described in Exhibit (PG&E-10), Chapter 8.

f. The forecast of income and property taxes should be approved, as described in Exhibit (PG&E-10), Chapter 10.

g. The computations for working cash should be approved, as described in Exhibit (PG&E-10), Chapter 11.

h. The forecast of other operating revenue should be approved, as described in Exhibit (PG&E-10), Chapter 13.

i. The creation, modification, or closure of balancing and memorandum accounts listed on Attachment A to this Application should be approved, as described in Exhibit (PG&E-10), Chapter 16.

15. With respect to the Post Test Year Ratemaking proposal set forth in Exhibit (PG&E-11):

a. The proposed attrition adjustments including special attrition for 2028, 2029, and 2030 for the gas distribution, transmission, and storage, electric distribution and electric generation functions are just and reasonable and should be approved as described in Exhibit (PG&E-11), Chapter 1.

b. The proposal to implement the annual adjustments through the Annual Electric True-Up and Annual Gas True-Up advice letters should be approved as described in Exhibit (PG&E-11), Chapter 1.

G. Relevant Safety Considerations – Rule 2.1 (c)

Rule 2.1(c) requires utilities to clearly state the relevant safety considerations in their applications. Nothing is more important to PG&E than the safety of our customers, employees, contractors, and the communities we serve. It is our top priority. In PG&E's 2027 GRC, we propose policies and programs to further PG&E's delivery of safe and reliable energy. We address public and workforce safety throughout our prepared testimony including:

1) Exhibit (PG&E-1), Chapter 1, Summary and Overview;
2) Exhibit (PG&E-2), Chapter 1, Safety, Risk, and Climate Resilience;
3) Exhibit (PG&E-2), Chapter 2, Business Planning and Execution;
4) Exhibit (PG&E-3), Chapter 3, Gas Risk Chapter;
5) Exhibit (PG&E-4), Chapter 3, Electric Distribution Risk Management;
6) Exhibit (PG&E-5), Chapter 2, Energy Supply Risk Management;
7) Exhibit (PG&E-7), Chapter 1, Enterprise Health and Safety; and
8) Exhibit (PG&E-9), Chapter 5, Occupational Health.

Public safety is also addressed throughout the Electric, Gas, and Energy Supply exhibits.

H. Proposed Schedule - Rule 2.1(c)

PG&E proposes that the Commission establish three separate tracks for this GRC.

1. Track 1 Scope and Schedule

PG&E proposes that the scope of Track 1 include the Commission's review of the proposed test year 2027 revenue requirement and post test year attrition mechanisms. This review would include the Commission's review of all functional area forecasts as well as a reasonableness review of costs recorded to the Mobile Home Park Balancing Accounts (MHPBAs), consistent with the Track 1 scope of the 2023 GRC.

The Rate Case Plan set forth in D.20-01-002 identifies certain activities associated with processing a GRC and specifies the dates by which these activities should occur. PG&E used the timing from this plan to calculate the 2027 GRC procedural dates proposed below:

TRACK 1 SCHEDULE	
Activity	**Date**
GRC application, testimony, and workpapers[49]	May 15, 2025
Public workshop on GRC application	May 29, 2025
Protests and responses to GRC application, pursuant to Rule 2.6(a) (est.)	June 16, 2025

[49] PG&E will upload its prepared written testimony to the Commission's website in accordance with Rule 13.7(f) of the Commission's Rules after the Docket Office assigns an application number.

TRACK 1 SCHEDULE	
Activity	**Date**
Reply to protests and responses	June 25, 2025
Prehearing conference	June 30, 2025
Scoping Memo of Assigned Commissioner	August 15, 2025
Public Participation Hearings	To be decided
Public Advocates Office and Intervenor Testimony	December 15, 2025
Concurrent Rebuttal Testimony	January 30, 2026
Last Day to Meet and Confer [Rule 13.9]	February 12, 2026
Evidentiary hearings	February 25 to March 15, 2026
Joint Comparison Exhibit	To be decided
Update testimony if needed	To be decided
Opening Briefs	April 20, 2026
Reply Briefs	May 12, 2026
Status conference, proceeding submitted for Commission decision [Rule 13.15(a)]	August 3, 2026
Proposed Decision by:	November 1, 2026
Final decision	December 1, 2026

PG&E acknowledges that due to a variety of reasons (including forecast changes made by PG&E), the Commission issued a final decision in the 2023 GRC one-year after the timing specified in the Rate Case Plan, and that final decisions in other investor-owned utilities' GRCs have experienced similar delays. Therefore, as in prior GRCs, PG&E will file a motion requesting an order to make the revenue requirements and other decisions adopted by the Commission in Track 1 effective January 1, 2027, regardless of the timing of the Commission's final decision. With that said, PG&E's strong preference is for the Commission to issue a final decision prior to year-end 2026. To avoid delays in PG&E's 2027 GRC and facilitate a timely pre-2027 decision, PG&E is committed to working with the Commission and parties to identify opportunities to accelerate and streamline this proceeding. In this regard, PG&E is open to having more than the single workshop required by the Rate Case Plan. We anticipate that the workshops will, similar to those offered by PG&E during its prior GRCs, provide

parties with a roadmap of the filing and summarize the contents of the exhibits. PG&E expects that the subsequent workshops could cover topics such as PG&E's risk showing and other topics of interest to parties.

The schedule established in the Rate Case Plan (and adhered to above) provides reasonable opportunity for all parties to participate in the GRC, and for the Commission to issue a timely decision. The Rate Case Plan is aligned with the Commission's Risk-Based Decision-Making Framework that seeks to sequence utility's quadrennial CAVA proceedings and RAMP proceedings as initiating baselines for the utility's GRCs. Without a timely decision in the GRC, this sequence is interrupted, increasing the potential that the utility's CAVA and RAMP filings become disassociated from the GRC.

In addition, a late decision creates regulatory uncertainty that can negatively impact a utility's finances (increasing costs for customers). A late decision also hinders our ability to adjust work plans and spending to align with the Commission's final authorized amounts. This misalignment can carry forward throughout the remaining GRC period and create additional financial pressures and constraints that inhibit stabilizing customer bills.

For these reasons, PG&E respectfully urges the Commission to adopt the Track 1 schedule proposed above.

2. Track 2 Scope and Schedule

PG&E proposes that the scope of Track 2 include the Commission's reasonableness review of costs recorded to the following accounts: (1) AB841 Memorandum Account (AB841MA); (2) California Distributed Generation Statistics Website Memorandum Account-2 (CDGSWMA-2); (3) General Office Sale Memorandum Accounts (GOSMAs); and (4) Non-Tariffed Products and Services Memorandum Account (NTPSMA). For the efficiency of the Commission and parties, PG&E may also, at the leave of the Commission, seek to include other accounts requiring reasonableness review.

PG&E proposes a separate track for these accounts to streamline issues in this GRC. Foremost, establishing a Track 2 for these accounts will allow for the streamlining of issues reviewed in Track 1, further facilitating a timely decision on PG&E's authorized 2027 GRC revenue requirements prior to

year-end 2026. Separate tracks for accounts requiring after-the-fact reasonableness reviews is consistent with scheduling adopted in recent GRC scoping rulings. In the Scoping Ruling for the 2023 GRC, for example, the Commission determined that the "efficient resolution…weighs in favor of a schedule with multiple tracks" due, in part, to the need to complete reasonableness reviews of costs recorded to various memorandum accounts. The Commission also adopted multiple tracks in Southern California Edison's 2021 GRC, with one track focused on forecast revenue requirements and separate tracks focused on reasonableness reviews for wildfire mitigation memorandum account recorded costs.[50]

PG&E proposes that the Commission authorize PG&E to initiate this track via a motion requesting leave to file an application, following the completion of briefing in Track 1. PG&E's application would provide the requested revenue requirements associated with the accounts under review, and would be supported by testimony and workpapers served with the application. Alternatively, if the Commission declines to set a Track 2, PG&E respectfully requests that the Commission authorize PG&E to submit a reasonableness review showing for these accounts in a separate application or other proceeding designated by the Commission.

3. Track 3 Scope and Schedule

PG&E proposes that the scope of Track 3 include the Commission's reasonableness review of costs recorded to the Electric Capacity and New Business Interim Memorandum Account (ECNBIMA). The Commission issued D.24-07-008 in the 2023 GRC Capacity Phase authorizing PG&E to establish the ECNBIMA to record and recover costs for energization projects exceeding amounts adopted in D.23-11-069 for specific eligible energization activities, subject to annual cost caps and an after-the-fact reasonableness review to be completed in PG&E's next GRC.[51] The reasonableness review is also statutorily required under Public Utilities Code Section 937(b)(3). The ECNBIMA covers the 2024-2026 period. Therefore, costs recovered through the ECNBIMA will not be final until year-end 2026 and cannot be presented for review in Track 1 or 2.

[50] A.19-08-013, Assigned Commissioner's Scoping Ruling (Nov. 25, 2019), pp. 8-10 (Track 1 addressed SCE's forecast revenue requirement and Tracks 2 and 3 considered recorded costs tracked in SCE's wildfire mitigation memorandum accounts).

[51] D.24-07-008, p. 2 and p. 91, OP 1.

PG&E proposes that the Commission authorize PG&E to initiate Track 3 in 2027 via a motion requesting leave to file an application. PG&E's application would provide the requested revenue requirements associated with the 2024-2026 costs recorded in the ECNBIMA, and would be supported by testimony and workpapers served with the application. Alternatively, if the Commission declines to set a Track 3, PG&E respectfully requests that the Commission authorize PG&E to submit a reasonableness review showing for this account in a separate application or other proceeding designated by the Commission.

I. Articles of Incorporation - Rule 2.2

PG&E is, and since October 10, 1905, has been, an operating public utility corporation organized under California law. It is engaged principally in the business of furnishing electric and gas services in California. A certified copy of PG&E's Amended and Restated Articles of Incorporation, effective June 22, 2020, was filed with the Commission on July 1, 2020, with PG&E's Application 20-07-002. These articles are incorporated herein by reference pursuant to Rule 2.2 of the Commission's Rules.

J. Balance Sheet and Income Statement - Rule 3.2(a)(1)

PG&E's balance sheet and an income statement for the period ended March 31, 2025, are set forth in Attachment D to this Application.

K. Statement of Presently Effective Rates - Rule 3.2(a)(2)

PG&E's presently effective electric rates as of March 1, 2025, were filed with the Commission on March 20, 2025, as Exhibit B to Application 25-03-010. The rates are incorporated herein by reference. The presently effective gas rates as of January 1, 2025, were filed with the Commission on March 20, 2025, as Exhibit C to Application 25-03-010. The rates are incorporated herein by reference.

L. Statement of Proposed Changes and Results of Operations at Proposed Rates - Rule 3.2(a)(3)

The proposed changes and the Results of Operations at Proposed Rates are set forth in Attachments E and F to this Application.

M. General Description of PG&E's Electric and Gas Department Plant – Rule 3.2(a)(4)

A general description of PG&E's Electric Department and Gas Department properties, their original cost, and the depreciation reserve applied to the properties are shown in Attachment G of this Application.

N. Summary of Earnings - Rule 3.2(a)(5)

The summary of revenues, expenses, rate base, and rate of return for the recorded year 2023 was filed with the Commission on September 6, 2024, as Exhibit C to Application 23-12-014 and is incorporated herein by reference.

O. Revenues at Present Rates and Estimated for 2027 – Rule 3.2(a)(6)

PG&E's rates and charges for electric and gas service are set forth in PG&E's electric and gas tariffs on file with the Commission. The Commission has approved these tariffs in decisions, orders, and resolutions. PG&E also presents in Table 5 below an estimate of returns.[52]

[52] See Exhibit (PG&E-10), Appendix A, Tables 3 and 4.

Table 5
Estimated Returns at Present Rates
PG&E CPUC General Rate Case
(Millions of Dollars)

		2024	2024 Recorded Adjusted	2025	2026	2027
1	**Authorized Revenue Requirement**	13,509	13,509	14,370	15,400	15,400
2	Operations and Maintenance	4,320	4,345	4,160	4,334	4,262
3	Administrative & General	1,349	1,466	1,468	1,497	1,575
4	Less: Revenue Credits (OORs & Wheeling)	(317)	(317)	(272)	(271)	(272)
5	RF&U, Other Adjs, Taxes Other than Income	361	361	337	359	361
6	Taxes: Income and Property	794	754	945	1,163	761
7	Depreciation	3,210	3,210	3,536	3,824	4,263
8	Decommissioning	61	61	62	62	162
9	Amortization	0	0	0	0	1
10	**Total Operating Expense**	9,778	9,880	10,236	10,969	11,113
11	**Return**	3,731	3,629	4,133	4,432	4,287
12	**Ratebase**	50,160	50,160	55,946	61,249	66,979
13	**Rate of Return**	7.44%	7.24%	7.39%	7.24%	6.40%

PG&E used the authorized cost of capital rates adopted in Advice Letter 4813-G/7046-E for 2024 and Advice Letter 4996-G/7423-E for 2025 in its earnings calculations, consistent with Commission requirements to "use the most recently authorized rate of return in its calculations supporting [its results of operations presentation.]"[53]

AB 1054 precludes California's three large electrical corporations from including in their respective equity rate bases the collective first $5 billion of capital expenditures incurred pursuant to a Commission-approved wildfire mitigation plan.[54] PG&E's share of the $5 billion total pursuant to the

[53] D.07-07-004, Appendix A, p. A-30, ¶ 2.

[54] Pub. Util. Code § 8386.3(e); For a further description of PG&E's compliance with Pub. Util. Code § 8386.3(e), see Exhibit (PG&E 10), Ch, 12 (Electric and Gas Distribution, Electric Generation, Gas Transmission and Storage Rate Base) and Ch. 14 (Calculation of Revenue Requirement).

current statutory allocation metric[55] is $3.2 billion. PG&E completed the securitization of its required $3.2 billion in wildfire mitigation capital through the issuance of three securitizations in 2021, 2022, and 2024.[56] As required by OP 1.c. of the 2020 GRC decision, PG&E demonstrated progress against its AB 1054 compliance as part of its Annual Electric True-up each year. [57] As authorized by the CPUC in PG&E's AB1054 I, AB1054 II, and AB 1054 III securitization proceedings, PG&E's $3.21 billion of wildfire mitigation capital amounts were comprised of capital expenditures (1) recorded to the WMBA as authorized in D.20-12-005 (2020 GRC), through the WMBA true up advice letter process for amounts between 100% and 115% of the annual adopted amounts (2) recorded to the Wildfire Mitigation Plan Memorandum Account, approved in D.23-02-017 (2020 WMCE) or (3) recorded to the WMBA as authorized in D. 23-11-069 (2023 GRC) for the remaining amount. PG&E adjusted its 2020 GRC, 2020 WMCE, and 2023 GRC revenue requirements following the issuance of each of the Recovery Bonds.

P. AB 1054 Chief Executive Officer Certification

Section 8386.4 of the Public Utilities Code governs recovery for costs related to approved WMPs, and requires "[t]he chief executive officer of an electrical corporation [to] certify in each general rate case application that the electrical corporation has not received authorization from the commission to recover the costs in a previous proceeding, including wildfire cost recovery applications." This provision is intended to bar double recovery of WMP-related costs that have already been approved elsewhere (e.g., in previous wildfire cost recovery applications). Attachment L provides PG&E's "AB 1054 Certification" for this GRC.

Q. Statement of Election of Method of Computing Depreciation Deduction for Federal Income Tax - Rule 3.2(a)(7)

A statement of the method of computing the depreciation deduction for federal income tax purposes is included in Attachment H.

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[55] Pub. Util. Code § 3280(n)(2) assigns 64.2 percent of the five billion dollars to PG&E, subject to modification by the wildfire administrator.

[56] Issuance Advice Letters 6390-E (Nov. 5, 2021), 6769-E (Nov. 22, 2022), and 7336-E (July 25, 2024).

[57] D.20-12-005, p. 127.

R. Most Recent Proxy Statement - Rule 3.2(a)(8)

PG&E's most recent proxy statement dated April 10, 2025, is included as Attachment I.

S. Type of Rate Change Requested - Rule 3.2(a) (10)

This proposed rate change reflects changes in PG&E's base revenues to reflect the costs PG&E incurs to own, operate, and maintain its gas and electric plant and to enable PG&E to provide service to its customers.

T. Notice and Service of Application - Rule 3.2(b)-(d)

PG&E will, within 20 days of filing this Application, mail a notice stating in general terms the proposed revenues, rate changes, and ratemaking mechanisms required in this Application to the parties listed in Attachment J , including the state of California and cities and counties served by PG&E. In accordance with Rule 1.9(d), a Notice of Availability of the Application, Testimony, and Workpapers is being served on the parties of record in PG&E's 2023 GRC (A.21-06-021) and PG&E's 2024 RAMP proceeding (A.24-05-008).

PG&E will publish in newspapers of general circulation in each county in its service area a notice of filing this Application. PG&E will also include notices with the regular bills mailed or e-mailed to all customers affected by the proposed changes.

U. Attachment List and Statement of Readiness

PG&E is ready to proceed with this case based on the testimony of witnesses regarding the facts and data contained in the accompanying attachments in support of the revenue request set forth in this Application. A list of the attachments to this Application is provided below:

1. Attachment A: Summary of PG&E's Balancing and Memorandum Account Proposals
2. Attachment B: List of PG&E's Testimony by Exhibit and Chapter Number and List of Acronyms
3. Attachment C: Illustrative Gas and Electric Bill Impacts
4. Attachment D: Pacific Gas & Electric Company Condensed Consolidated Financial Statements
5. Attachment E: Results of Operations at Proposed Rates

6. Attachment F: Class Average Present and Proposed Illustrative End-User Gas Rates and Residential Bill Impacts and Class Average Present and Proposed Illustrative End-User Electric Rates and Residential Bill Impacts
7. Attachment G: Total Operative Plant and Depreciation Reserve
8. Attachment H: Statement of Method for Depreciation – Rule 3.2(a)(7)
9. Attachment I: Joint Notice of 2025 Annual Meetings, Joint Proxy Statement (dated April 10, 2025)
10. Attachment J: Service of Notice of Application
11. Attachment K: Gas and Electric Affordability Metric Impacts per D.22-08-023
12. Attachment L: AB 1054 Certification

X. RESULTS OF OPERATIONS MODEL AND EVIDENTIARY MATTERS

Due to the time necessary to review the results of PG&E's Results of Operations (RO) Model and prepare the necessary workpapers and documentation, with limited exceptions, PG&E had to freeze the inputs to the RO Model as of March 14, 2025. The reasonableness of PG&E's forecast in this GRC should thus be judged based on the information available to the Company as of this date. PG&E has continued to make slight modifications to its forecast through approximately April 14, 2025. Any differences between the RO Model and the forecasts contained in PG&E's testimony and workpapers will be corrected in future runs of the RO Model.

PG&E's request is supported by eleven exhibits providing tens of thousands of pages of testimony and workpapers. PG&E is mindful of the volume of this showing and the capacity and resource limitations the Commission and parties may have in reviewing the materials. Accordingly, PG&E has streamlined its showing in many places and reduced the amount of material that could have been shown in order to make this case more accessible to the Commission and parties. In other words, PG&E's submittal does not provide the entire volume of information that could be considered relevant to its requests and proposals. PG&E expects parties to seek additional information of interest through discovery and PG&E is prepared to respond to data requests, hold workshops, as well as submit

additional testimony and add other information to add to the evidentiary record as may be of interest to parties, consistent with Commission Rule 13.

XI. CONCLUSION AND REQUEST FOR RELIEF

PG&E respectfully request that the Commission authorize the revenue requirement adjustments and other requests included in this Application to become effective January 1, 2027 and to issue a final decision:

1. Finding that the proposed revenue requirement for the electric distribution function in 2027 and related proposals are just and reasonable and that PG&E may reflect the adopted electric distribution revenue requirement in rates effective January 1, 2027;

2. Finding that the proposed revenue requirement for the gas distribution, transmission, and storage function in 2027 and related proposals are just and reasonable and that PG&E may reflect the adopted gas distribution, transmission, and storage revenue requirement in rates effective January 1, 2027;

3. Finding that the proposed revenue requirement for the electric generation function in 2027 and related proposals are just and reasonable and that PG&E may reflect the adopted electric generation revenue requirement in rates effective January 1, 2027;

4. Approving as reasonable PG&E's proposals for the creation, modification, or closure of balancing and memorandum accounts summarized in Attachment A to this Application;

   a. Alternatively, if PG&E's primary forecast for new business capital and request for two-way balancing account (New Business Balancing Account) is denied, PG&E's alternative forecast for new business capital is reasonable and should be adopted;

   b. Alternatively, if PG&E's primary forecasts for medical, dental, and vision benefits and request for two-way balancing accounts (Medical Balancing Account – Gas and Medical Balancing Account – Electric) are denied, PG&E's alternative forecasts for medical, dental, and vision benefits are reasonable and should be adopted;

5. Approving as just and reasonable the recorded costs in the Mobile Home Park Balancing Accounts (MHPBAs);

6. Approving as reasonable PG&E's proposed Undergrounding Bridge Program and annual extension process through the Annual Electric-True Up advice letter or Tier 2 rate change advice letter;

7. Rendering Findings of Fact and Conclusions of Law and issuing Orders consistent with the materials accompanying this Application;

8. Establishing a schedule for the remainder of this proceeding pursuant to the Commission's Rate Case Plan and issuing other orders that will authorize the requested relief to become effective no later than January 1, 2027; and

9. Granting such additional relief as the Commission may deem just and proper.

Respectfully Submitted,

PACIFIC GAS AND ELECTRIC COMPANY

By: */s/Walker A. Matthews, III*
WALKER A. MATTHEWS, III

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Attorney for
PACIFIC GAS AND ELECTRIC COMPANY

Dated: May 15, 2025

VERIFICATION

I, the undersigned, say:

I am an officer of PACIFIC GAS AND ELECTRIC COMPANY, a California corporation, and am authorized, pursuant to Code of Civil Procedure Section 466, paragraph 3, to make this verification for and on behalf of said corporation, and I make this verification for that reason; I have read the foregoing pleading and I am informed and believe the matters therein are true and on that ground, I allege that the matters stated therein are true.

I declare under penalty of perjury under the laws of the state of California that the foregoing is true and correct.

Executed at Oakland, California, on May 14, 2025.

/s/ Carla Peterman
Carla Peterman
Executive Vice President, Corporate Affairs &
Chief Sustainability Officer
Pacific Gas and Electric Company

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT A

ATTACHMENT A

SUMMARY OF PG&E'S BALANCING AND MEMORANDUM ACCOUNT PROPOSALS

PG&E requests the Commission to approve its various balancing and memorandum account proposals for the accounts listed below:

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
1.	AB 841 Memorandum Account	AB841MA	Exh. 4, Chapter 10	Table 16-5					X
2.	Adjustment Mechanism for Costs Determined in Other Proceedings	AMCDOP	Exh. 10, Chapter 16	Table 16-5, Section B.4.a.					X
3.	Alternative Energy Program Balancing Accounts	AEPBAs	Exh. 3, Chapter 9	Table 16-3, Section B.2.a.			X		
4.	Balancing Charge Account	BCA	Exh. 10, Chapter 16	Table 16-1, Section B.1.b.1.		X			

[1] See pro forma preliminary statements in Exhibit 10, Chapter 16, Attachment A.

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
5.	California Distributed Generation Statistics Website Memorandum Account-2	CDGSWMA-2	Exh. 6, Chapter 3	Table 16-5					X
6.	Core Firm Storage Account	CFSA	Exh. 10, Chapter 16	Section B.1.a.		X			
7.	Core Fixed Cost Account	CFCA	Exh. 10, Chapter 16	Section B.1.a.		X			
8.	Core Pipeline Demand Charge Account	CPDCA	Exh. 10, Chapter 16	Section B.1.a.		X			
9.	Critical Operating Equipment Cable Replacement Balancing Account	COECRBA	Exh. 4, Chapter 16	Table 16-1		X			

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
10.	Dimmable Streetlight Implementation Memorandum Account	DSIMA	Exh. 10, Chapter 16	Table 16-1, Section B.1.b.2.		X			
11.	Distributed Energy Resources Distribution Deferral Account	DERDDA	Exh. 4, Chapter 22	Table 16-1		X			
12.	Distribution Resources Plan Tools Memorandum Account	DRPTMA	Exh. 4, Chapter 22	Table 16-1		X			
13.	Distribution Revenue Adjustment Mechanism	DRAM	Exh. 10, Chapter 16	Section B.1.a.		X			
14.	Electric Capacity and New Business Interim Memorandum Account	ECNBIMA	Exh. 4, Chapters 9, 10	Table 16-5					X

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
15.	Energy Resource Recovery Account	ERRA	Exh. 10, Chapter 16	Section B.1.a.		X			
16.	Gas Distribution New Business Balancing Account	GDNBBA	Exh. 3, Chapter 11	Table 16-5					X
17.	Gas Research and Development and Deployment Balancing Account	GRDDBA	Exh. 3, Chapter 11	Table 16-1		X			
18.	Gas Statutes, Regulations, and Rules Memorandum Account	GSRRMA	Exh. 3, Chapter 2	Table 16-1		X			
19.	Gas Storage Balancing Account	GSBA	Exh. 3, Chapter 7	Table 16-3, Section B.2.b.			X		

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
20.	Gas Transmission and Storage Revenue Sharing Mechanism	GTSRSM	Exh. 10, Chapter 16	Section B.1.a.		X			
21.	Gas Transmission New Business Balancing Account	GTNBBA	Exh. 3, Chapter 5	Table 16-5					X
22.	General Office Sale Balancing Accounts	GOSBAs	Exh. 7, Chapter 4	Table 16-5					X
23.	General Office Sale Memorandum Accounts	GOSMAs	Exh. 7, Chapter 4	Table 16-5					X
24.	Hydro Licensing Balancing Account	HLBA	Exh. 5, Chapter 7	Table 16-3, Section B.2.c			X		
25.	In-Line Inspection Balancing Account	ILIBA	Exh. 3, Chapter 5	Table 16-1		X			

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
26.	Internal Corrosion Balancing Account	ICBA	Exh. 3, Chapter 5	Table 16-5					X
27.	Line 407 Memorandum Account	L407MA	Exh. 3, Chapter 9	Table 16-5					X
28.	Major Emergency Balancing Account	MEBA	Exh. 4, Chapter 11	Table 16-1		X			
29.	Medical Balancing Accounts	MBAs	Exh. 8, Chapter 4	Table 16-4, Section B.3.b.				X	
30.	Microgrids Balancing Account	MGBA	Exh. 4, Chapter 22	Table 16-1		X			
31.	Microgrids Memorandum Account	MGMA	Exh. 4, Chapters 6, 22	Table 16-5					X

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
32.	Mobile Home Park Balancing Accounts	MHPBAs	Exh. 6, Chapter 12	Table 16-2, Section B.1.c.	X				
33.	New Business Balancing Account	NBBA	Exh. 4, Chapter 10	Table 16-4, Section B.3.a.				X	
34.	New Environmental Regulations Balancing Account	NERBA	Exh. 3, Chapter 8	Table 16-5					X
35.	Noncore Customer Class Charge Account	NCA	Exh. 10, Chapter 16	Section B.1.a.		X			
36.	Non-Tariffed Products and Services Balancing Accounts	NTBAs	Exh. 6, Chapter 2	Table 16-3, Section B.2.d.			X		

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
37.	Non-Tariffed Products and Services Memorandum Account	NTPSMA	Exh. 6, Chapter 2	Table 16-5					X
38.	Officer Compensation Memorandum Accounts	OCMAs	Exh. 10, Chapter 16	Table 16-5, Section B.4.b.					X
39.	Overhead / Underground Maintenance Balancing Account	OUMBA	Exh. 4, Chapters 15, 16	Table 16-1		X			
40.	Portfolio Allocation Balancing Account	PABA	Exh. 10, Chapter 16	Section B.1.a.		X			
41.	Regional Plan Memorandum Accounts	RPMAs	Exh. 6, Chapter 2	Table 16-5					X

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
42.	Risk Transfer Balancing Accounts	RTBAs	Exh. 9, Chapter 3	Table 16-3, Section B.2.e.			X		
43.	Rule 20A Balancing Account	RBA	Exh. 4, Chapter 10	Table 16-1		X			
44.	Tax Act Memorandum Accounts	TAMAs	Exh. 10, Chapter 10	Table 16-5					X
45.	Tax Memorandum Accounts	TMAs	Exh. 10, Chapter 10	Table 16-1		X			
46.	Transmission Integrity Management Program Balancing Account	TIMPBA	Exh. 3, Chapter 5	Table 16-1		X			

	Full Name of Account	Acronym	Testimony Reference[1]	Exh. 10, Chapter 16 Reference	Reasonableness Review Requested	Continue Without Modification	Continue With Modification	New Account	Close
47.	Transmission Integrity Management Program Memorandum Account	TIMPMA	Exh. 3, Chapter 5	Table 16-5					X
48.	Vegetation Management Balancing Account	VMBA	Exh. 4, Chapter 8	Table 16-3, Section B.2.f.			X		
49.	Wildfire Mitigation Balancing Accounts	WMBAs	Exh. 4, Chapters 4, 5, 6, 7, and Exh. 7, Chapter 4	Table 16-1		X			
50.	Z-Factor Memorandum Accounts	ZFMAs	Exh. 11, Chapter 2	Table 16-1		X			

PACIFIC GAS AND ELECTRIC COMPANY ATTACHMENT B

List of PG&E's Testimony by Exhibit and Chapter Number and List of Acronyms

Ex. Name	Ex. #	Ch. #	Chapter Name
INTRODUCTION	PGE_01	1	Summary and Overview
POLICY	PGE_02	1	Safety, Risk, and Climate Resilience
POLICY	PGE_02	1	Safety, Risk, and Climate Resilience
POLICY	PGE_02	1	Safety, Risk, and Climate Resilience
POLICY	PGE_02	AtchA	PG&E's Corporate Risk Register
POLICY	PGE_02	AtchB	Cross-Cutting Factor to Risk Event Mapping Table
POLICY	PGE_02	AtchC	RAMP Safety Risk and Cross-Cutting Factors to GRC Integration Roadmap
POLICY	PGE_02	AtchD	Feedback to PG&E's 2024 Risk Assessment and Mitigation Phase Report
POLICY	PGE_02	2	Business Planning and Execution
POLICY	PGE_02	2	Business Planning and Execution
POLICY	PGE_02	2	Business Planning and Execution
POLICY	PGE_02	AtchA	Deferred Work in PG&E's 2027 GRC as Defined by the 2020 GRC Settlement Agreement, Section 5.2
GAS OPERATIONS	PGE_03	1	Gas Policy And Introduction
GAS OPERATIONS	PGE_03	2	Gas Summary And Investment Planning
GAS OPERATIONS	PGE_03	3	Gas Risk Management
GAS OPERATIONS	PGE_03	AtchA	Table 3-1 Gas Operations Risk ID, Risk Name, and 2024 RAMP Chapter and Table 3-2 Foundational Activities, Controls and Mitigations for RAMP and Non-RAMP Risk
GAS OPERATIONS	PGE_03	4	Asset Family – Distribution Mains and Services
GAS OPERATIONS	PGE_03	5	Asset Family – Transmission Pipe
GAS OPERATIONS	PGE_03	6	Asset Family – Facilities
GAS OPERATIONS	PGE_03	7	Asset Family - Storage
GAS OPERATIONS	PGE_03	8	Gas Operations and Maintenance
GAS OPERATIONS	PGE_03	9	Gas System Operations & Natural Gas Storage Strategy
GAS OPERATIONS	PGE_03	10	Gas Technology
GAS OPERATIONS	PGE_03	11	Other Gas Support
ELECTRIC OPERATIONS	PGE_04	1	Electric Distribution Policy and Introduction
ELECTRIC OPERATIONS	PGE_04	2	Electric Distribution Forecast Summary and Investment Planning
ELECTRIC OPERATIONS	PGE_04	AtchA	Exhibit Changes Since the 2023 GRC
ELECTRIC OPERATIONS	PGE_04	AtchB	Public Utilities Code Section 935 Report
ELECTRIC OPERATIONS	PGE_04	AtchB App1	Job Titles By Job Grouping
ELECTRIC OPERATIONS	PGE_04	AtchB App2	MWCs In Each MWC Grouping
ELECTRIC OPERATIONS	PGE_04	3	Electric Distribution Risk Management
ELECTRIC OPERATIONS	PGE_04	AtchA	List of Foundational Activities, Controls and Mitigations for RAMP and non-RAMP Risks
ELECTRIC OPERATIONS	PGE_04	AtchB	2024 RAMP to 2027 GRC Risk Program Index
ELECTRIC OPERATIONS	PGE_04	4	Wildfire Mitigation Summary and Strategy Support
ELECTRIC OPERATIONS	PGE_04	5	Wildfire Situational Awareness and Forecasting
ELECTRIC OPERATIONS	PGE_04	6	Wildfire Operational Mitigations (PSPS and EPSS, and Customer Battery Programs)
ELECTRIC OPERATIONS	PGE_04	7	Wildfire System Hardening
ELECTRIC OPERATIONS	PGE_04	AtchA	Updated for 2027 GRC: Butte Community Rebuild, 2023 GRC - Exhibit 4, Chapter 23 - Workpaper 23-13
ELECTRIC OPERATIONS	PGE_04	AtchB	Other Community Rebuilds: Total Costs By Workstream
ELECTRIC OPERATIONS	PGE_04	8	Vegetation Management
ELECTRIC OPERATIONS	PGE_04	9	Electric Distribution Capacity, Engineering, and Planning
ELECTRIC OPERATIONS	PGE_04	10	New Business and Work at the Request of Others
ELECTRIC OPERATIONS	PGE_04	AtchA	SB 410 EY Assessment, March
ELECTRIC OPERATIONS	PGE_04	AtchB	SB 410 EY Assessment, April
ELECTRIC OPERATIONS	PGE_04	11	Electric Emergency Recovery
ELECTRIC OPERATIONS	PGE_04	12	Distribution Systems Operations
ELECTRIC OPERATIONS	PGE_04	13	Field Metering
ELECTRIC OPERATIONS	PGE_04	14	Distribution Inspections
ELECTRIC OPERATIONS	PGE_04	15	Overhead Maintenance and Poles
ELECTRIC OPERATIONS	PGE_04	16	Underground Maintenance and Infrastructure Replacement
ELECTRIC OPERATIONS	PGE_04	17	Overhead Infrastruture Replacement and Reliability
ELECTRIC OPERATIONS	PGE_04	18	Substation Asset Management
ELECTRIC OPERATIONS	PGE_04	19	Distribution System Automation and Protection
ELECTRIC OPERATIONS	PGE_04	20	Electric Distribution Mapping and Data Management
ELECTRIC OPERATIONS	PGE_04	21	Electric Distribution and Wildfire Mitigation Information Technology
ELECTRIC OPERATIONS	PGE_04	22	Grid Modernization and Grid Technology
ELECTRIC OPERATIONS	PGE_04	AtchA	Grid Modernization Plan - 10 Year Vision
ELECTRIC OPERATIONS	PGE_04	AtchA1	Grid Modernization Plan - Upgrades Initiated or Completed to Date
ELECTRIC OPERATIONS	PGE_04	AtchA2	DER-Related Research, Development and Demonstration (RD&D) Projects
ELECTRIC OPERATIONS	PGE_04	AtchA3	Report on Alternative Approaches IMpacting Capacity Upgrades
ELECTRIC OPERATIONS	PGE_04	23	Electric Distribution Support Activities

Ex. Name	Ex. #	Ch. #	Chapter Name
ENERGY SUPPLY	PGE_05	1	Energy Supply Policy and Summary
ENERGY SUPPLY	PGE_05	2	Energy Supply Risk Management
ENERGY SUPPLY	PGE_05	3	Hydro Operations Costs
ENERGY SUPPLY	PGE_05	4	Natural Gas, Solar, and Energy Storage Operations Costs
ENERGY SUPPLY	PGE_05	5	Energy Policy and Procurement & Administration
ENERGY SUPPLY	PGE_05	6	Energy Supply Technology Programs
ENERGY SUPPLY	PGE_05	7	Draft 2027 Energy Supply Ratemaking
USTOMER & ENTERPRISE SOLUTION	PGE_06	1	Customer and Enterprise Solutions Summary
USTOMER & ENTERPRISE SOLUTION	PGE_06	2	Local Customer Engagement
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchA	Report Pursuant to 2023 GRC Momerandum Of Understanding Between Small Business Utility Advocates and Pacific Gas and Electric Company On Supplier Diversity Initiatives
USTOMER & ENTERPRISE SOLUTION	PGE_06	3	Customer Programs
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchA	Memorandum of Understanding Between National Diversity Coalition and Pacific Gas and Electric Company
USTOMER & ENTERPRISE SOLUTION	PGE_06	4	Customer Communications
USTOMER & ENTERPRISE SOLUTION	PGE_06	5	Customer Service
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchA	2024 CSO Annual Report
USTOMER & ENTERPRISE SOLUTION	PGE_06	6	Billing, Revenue, and Credit
USTOMER & ENTERPRISE SOLUTION	PGE_06	7	Metering Services and Engineering
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchA	SmartMeter™ Cost-Effectiveness Update
USTOMER & ENTERPRISE SOLUTION	PGE_06	8	Gas AMI Program
USTOMER & ENTERPRISE SOLUTION	PGE_06	9	Electric AMI Program
USTOMER & ENTERPRISE SOLUTION	PGE_06	10	Customer and Enterprise Solutions Business Operations
USTOMER & ENTERPRISE SOLUTION	PGE_06	11	Customer and Enterprise Solutions Technology Value Streams
USTOMER & ENTERPRISE SOLUTION	PGE_06	12	Mobile Home Park Utility Upgrade Program
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchA	Mobile Home Park Utility Upgrade Program, 2024 CPUC Annual Report
USTOMER & ENTERPRISE SOLUTION	PGE_06	AtchB	Mobile Home Park Utility Upgrade Program Supplemental Individual Project and Cost Information
SHARED SERVICES & IT	PGE_07	1	Enterprise Health and Safety
SHARED SERVICES & IT	PGE_07	2	Transportation and Aviation Services
SHARED SERVICES & IT	PGE_07	3	Sourcing and Materials
SHARED SERVICES & IT	PGE_07	4	Real Estate
SHARED SERVICES & IT	PGE_07	5	Land, Environmental & Permitting Svcs
SHARED SERVICES & IT	PGE_07	6	Information & Records Governance
SHARED SERVICES & IT	PGE_07	7	Information Technology and Data Management
SHARED SERVICES & IT	PGE_07	8	Cyber and Corporate Security
SHARED SERVICES & IT	PGE_07	9	Emergency Preparedness & Response
SHARED SERVICES & IT	PGE_07	10	Enterprise Risk Management
PEOPLE	PGE_08	1	People Organization Overview
PEOPLE	PGE_08	2	People Organization
PEOPLE	PGE_08	3	Compensation and Labor Escalation
PEOPLE	PGE_08	4	Employee Benefits
PEOPLE	PGE_08	5	Occupational Health
PEOPLE	PGE_08	6	Report of Inclusion And Belonging
PEOPLE	PGE_08	7	Total Compensation Study
PEOPLE	PGE_08	AppA	Benefit Plan Reporting
ADMINISTRATIVE & GENERAL	PGE_09	1	Introduction
ADMINISTRATIVE & GENERAL	PGE_09	2	Finance Organization Costs
ADMINISTRATIVE & GENERAL	PGE_09	3	Insurance Company-Wide Expenses Only
ADMINISTRATIVE & GENERAL	PGE_09	4	Corporate Affairs
ADMINISTRATIVE & GENERAL	PGE_09	5	Ethics and Compliance
ADMINISTRATIVE & GENERAL	PGE_09	6	Law Organization
ADMINISTRATIVE & GENERAL	PGE_09	7	PG&E Corporation and PG&E Executive Offices; And Corporate Secretary Department Costs
ADMINISTRATIVE & GENERAL	PGE_09	8	Strategy
ADMINISTRATIVE & GENERAL	PGE_09	9	Administrative and General Ratemaking Adjustments
RESULTS OF OPERATIONS	PGE_10	1	Summary of Exhibit
RESULTS OF OPERATIONS	PGE_10	2	Cost Allocation
RESULTS OF OPERATIONS	PGE_10	3	SAP FERC Translation
RESULTS OF OPERATIONS	PGE_10	4	Operations and Maintenance Expense
RESULTS OF OPERATIONS	PGE_10	5	Administrative and General Expenses
RESULTS OF OPERATIONS	PGE_10	6	Payroll And Other Taxes
RESULTS OF OPERATIONS	PGE_10	7	Electric, Gas, and Common Plant
RESULTS OF OPERATIONS	PGE_10	8	Depreciation Reserve and Expense
RESULTS OF OPERATIONS	PGE_10	9	Depreciation Study
RESULTS OF OPERATIONS	PGE_10	10	Income And Property Taxes
RESULTS OF OPERATIONS	PGE_10	Atch A	Tax Memorandum Account (TMA) Balance
RESULTS OF OPERATIONS	PGE_10	Atch B	TMA Notification January 2024

Ex. Name	Ex. #	Ch. #	Chapter Name
RESULTS OF OPERATIONS	**PGE_10**	**11**	Working Cash
RESULTS OF OPERATIONS	**PGE_10**	**12**	Electric, Gas, and Generation Rate Base
RESULTS OF OPERATIONS	**PGE_10**	**13**	Other Operating Revenues
RESULTS OF OPERATIONS	**PGE_10**	**14**	Calculation of the Revenue Requirement
RESULTS OF OPERATIONS	**PGE_10**	**15**	Escalation Rates
RESULTS OF OPERATIONS	**PGE_10**	**16**	Balancing Accounts
RESULTS OF OPERATIONS	**PGE_10**	**Atch A**	Pro Forma Preliminary Statements
RESULTS OF OPERATIONS	**PGE_10**	**17**	Balance Sheet And Statement of Operations
RESULTS OF OPERATIONS	**PGE_10**	**18**	Present and Illustrative Proposed Electric Rates
RESULTS OF OPERATIONS	**PGE_10**	**Atch A**	Class Average Present and Proposed Rates and Residential Bill Impacts
RESULTS OF OPERATIONS	**PGE_10**	**Atch B**	Baseline Territory Level Residential Bill Impacts
RESULTS OF OPERATIONS	**PGE_10**	**19**	Present and Illustrative Proposed Gas Rates – Transmission, Storage, and End-User Gas Rates
RESULTS OF OPERATIONS	**PGE_10**	**Atch A**	Illustrative End-User Gas Rate Change Summary
RESULTS OF OPERATIONS	**PGE_10**	**Atch B**	Illustrative Gas Transmission and Storage Tables
RESULTS OF OPERATIONS	**PGE_10**	**Atch C**	Illustrative Gas Bill Impacts by Climate Zone
RESULTS OF OPERATIONS	**PGE_10**	**App A**	Application Detailed Results of Operations - Tables
RESULTS OF OPERATIONS	**PGE_10**	**App B**	Forecast - Post RO Updates
POST TEST-YEAR RATEMAKING	**PGE_11**	**1**	Post Test-Year Ratemaking Proposal
POST TEST-YEAR RATEMAKING	**PGE_11**	**2**	Attrition and Proposed Attrition Changes
POST TEST-YEAR RATEMAKING	**PGE_11**	**3**	Rate Base Growth in Attrition Years and Related Costs

PACIFIC GAS AND ELECTRIC COMPANY

ACRONYMS AND ABBREVIATIONS

PACIFIC GAS AND ELECTRIC COMPANY
MASTER ACRONYM LIST

Acronym	Definition
#	
$/kW	dollars per kilowatt
%SMYS	percent Specified Minimum Yield Strength
/sq ft	per square foot
¢/kWh	cent-per kilowatt-hour
°F	degrees Fahrenheit
10 CFR	Title 10 of the Code of Federal Regulations
1-D	one-dimensional
2-D	two-dimensional
2G	second generation
3C-REN	Tri County Regional Energy Network
3-D	three-dimensional
3G	third generation
3GL	Third-Generation Language
3MM	Three Measure Minimum
40 CFR	Title 40 of the Code of Federal Regulations
49 CFR	Title 49 of the Code of Federal Regulations – Transportation
4G	fourth generation
5G	fifth generation
A	
A&G	Administrative and General
A&M	Administrative and Marketing
A&O	*administration* and outreach **or** *administrative* and outreach
A&R	Analysis and Rates
A&T	Administrative and Technical
A.	Application
A/S **or** AS	Ancillary Services
A/V	audio/visual
A4NR	Alliance for Nuclear Responsibility
AA	Advanced Authorization
AA	Affirmative Action
AAA	Assignment and Assumption Agreement
AAC	Advanced of Cost Engineering
AAC	Alternating Ampere Current
AAC	automatic adjustment clauses
AACE	Association for the Advancement of Cost Engineering
AACEI	Association for the Advancement of Cost Engineering International
AAEE	Additional Achievable Energy Efficiency
AAP	Affirmative Action Plan
AAR	After Action Reviews
AAR	Association of American Railroads
AARP	American Association for Retired Persons
AASHTO	American Association of State Highway and Transportation Officials
AB	Assembly Bill
AB802MA	AB 802 Memorandum Account
ABB	This is not acronym – It is the name of company
ABC	activity-based costing
ABEC	Auto Business Energy Coalition
ABI	American Bankruptcy Institute
ABS	Advanced Billing Solution
ABS	Advanced Billing System
ABS	Asset Backed Securities
AC	Administrative Charge
AC	Alternating Current
AC	Atmospheric Corrosion
AC **or** A/C	Air Conditioning (can be used as lower-case)

Acronym	Definition
AC Cycling	Air Conditioning Cycling (SmartAC™)
ACA	Adjusted Cost of Administration
ACAP	Annual Cost Allocation Proceeding
ACAPS	Annual Cost Allocation Proceedings
ACBA	Atmospheric Corrosion Balancing Account
ACC	Air Cooled Condenser
ACC	American Chemistry Council
ACC	Association of Corporate Course
ACC	Avoided Cost Calculator
ACC	Avoided Capacity Cost
ACCA	Air-Conditioning Contractors of America
ACCAM	Annual Cost of Capital Adjustment Mechanism
ACCE	International Advancement of Cost Engineering
ACCUMA	Avoided Costs Calculator Update Memorandum Account
ACD	automatic call *distributor* **or** automatic call *distribution*
ACE	Apparent Cause Evaluation
ACE	Army Corps of Engineers
ACEBA	Air Conditioning Expense Balancing Account
ACEEE	American Council for an Energy Efficient Economy
ACES	American Clean Energy and Security Act
ACH	Automated Clearing House
ACHQ	Alternate Company Headquarters
ACI	Advanced Concepts Incorporated
ACIBA	Alternating Current Interference Balancing Account
ACN	Assessment Completion Notification
ACP	Alternate Compliance Payment
ACR	Annual Compliance Report
ACR	Assigned Commissioner's Ruling
ACRC	Area Construction Resource Coordinator
ACRS	Accelerated Cost Recovery System
ACRS	Advisory Committee on Reactor Safeguards
ACS	Asset Controlling Supplier
ACSR	Aluminum Conductor Steel-Reinforced
ACSS	Aluminum Conductor Steel-Supported
ACSUP	Application Consolidation, Simplification, and Upgrade Program
ACVG	Alternating Current Voltage Gradient
ACWA	Association of California Water Agencies
AD&D	accidental death and dismemberment
ADA	Americans with Disabilities Act
ADAMS	Agencywide Documents Access and Management System
ADAPT	Advanced Detection and Analysis of Persistent Threats
ADD	Advanced Data Download
ADE	Associate Distribution Engineers
ADERMS	Advanced Distribution Energy Resource Management System
ADI	Asset Data Improvement
ADIT	accumulated deferred income tax
ADMS	Advanced Distribution Management System
ADNU	Area Delivery Network Upgrades
ADR	Alternative Dispute Resolution
ADR	Asset Depreciation Range
ADR	Automated Demand Resource
ADR	Automated Demand Response (See AutoDR)
ADR	Alarm Definition Rationalization
ADS	Atmospheric Data Solutions
ADS	Automated Dispatch System
ADU	Average Daily Usage

Acronym	Definition
AEA	Atomic Energy Act of 1954
AEA	Automated Environmental Assessment
AEAP	Annual Earnings Assessment Proceeding
AEB	Aggregated Energy Baseline
AEC	Area Emergency Center
AECA or Ag Parties	Agricultural Energy Consumers Association
AEE	Advanced Energy Economy
AEGIS	Associated Electric and Gas Insurance Services
AEIC	The Association of Edison Illumination Companies
AEOC	Alternate Emergency Operations Center
AEP	American Electric Power
AEPHQ	Alternative Energy Procurement Headquarters
AER	Advanced Energy Rebuild
AER	Annual Energy Rate
$AERC_X$	Analytics-Enabled Retrocommissioning
AES	Advanced Energy Storage
AES	advanced energy system
AESP	Association of Energy Service Professionals
AET	Annual Electric True-Up
AFC	Application for Certification
AFC	Authority for Construction
AFH	Arc Flash Hazard
AFMA	Administrative Fee Memorandum Account
AFN	Access and Functional Needs
AFO	Asset Family Owner (can be used as lower-case)
AFR	Application for Rehearing
AFRR	Annual Fixed Revenue Requirement
AFUDC	Allowance for Funds Used During Construction
AFV	Alternative Fuel Vehicle **or** Alternative-Fueled Vehicle
AFVM	Alternate Fueled Vehicle Mandate
AFW	Authorization for Work
AFW	Application for Work
AFW	Auxiliary Feedwater
AG	Above Ground
Ag	agricultural
AGA	American Gas Association
AGC	Automatic Generation Control
AGENA	Avondale Glen Elder Neighborhood Association
AGI	above-ground inspection
Ag-ICE	Agricultural Internal Combustion Engine
AGT	Annual Gas True-Up
AGV	Amedee Geothermal Venture
AHA	American Heart Association
AHC	American Hydro Corporation
AHG	Aspirational Hiring Goals
AHJ	Authority Having Jurisdiction
AHJ	Agency Having Jurisdiction
AHS	Asset Health Scorecard
AHT	Average Handle Time
AI	Applicant Install
AI	Artificial Intelligence
AIA	Acts Interpretation Act of 1954
AIC	Average Incremental Cost
AIChE	American Institute of Chemical Engineers
AICPA	American Institute of Certified Public Accountants
AIM	Assessment, Implementation and Monitoring

Acronym	Definition
AIN	activity identification number
AIS	air insulated switchyard
AIS	automatic identification system
AIS	Analytics, Innovation, and Strategy
AK&IM	Asset Knowledge and Integrity Management
AKM	Asset Knowledge Management
AL	Advice Letter
ALARA	As Low As Reasonably Achievable
Albert PUB	Alberta Public Utilities Board
ALC	American Land Conservancy
ALCS	Advanced Lighting Control System
ALJ	Administrative Law Judge
AM	Asset Management
AM&SO	Asset Management and System Operations
AM/FM	Automated Mapping and Facilities Management
AMBAG	Association of Monterey Bay Area Governments
AMBBS	Asset *Maintenance* Backbone and Stations
AMBBS	Asset *Management* Backbone and Stations
AMC	Alternate Means of Control (can be used as lower-case)
AMCDOP	Adjustment Mechanism for Costs Determined in Other Proceedings
AMDC	Automated Meter Data Correction
AMDRA	Advanced Metering and Demand Response Account
AMF	Above Market Funds
AMI	Advanced Metering *Infrastructure*
AMI	Advanced Metering *Initiative*
AMI	Area Median Income
AMI PMO	Advanced Meter Infrastructure Project Management Office
AMM	Avoidance and Minimization Measures
AMO	Asset Management Office
AMP	Aggregator Managed Portfolio
AMP	Aging Management Program
amp	ampere
AMP	Asset Management Plan
AMPAM	Automated Metering Project Analysis Model
AMR	aging management review
AMR	Automated Meter Reading
AMS	Advanced Metering Services
ANI	American Nuclear Insurance
ANL	adjusted net load (can be used as lower-case)
ANPRM	Advance Notice of Proposed Rulemaking
ANSI	American National Standards Institute
AO	AMI Operation
AOC	Abnormal Operating Condition (can be used as lower-case)
AOC	Average Occupancy Count
AOP	Abnormal Operating Procedure
AP	affected public
AP	Alquist-Priolo Earthquake Fault Zoning Act
AP **or** ap	Access Point
APA	Asset Purchase Agreement
APC	Advanced Power Controls
APC	Asset Performance Center
APCD	Air Pollution Control District
APCR	Allowance Price Containment Reserve
APD	Abnormal Peak Day
APD	Alternate Proposed Decision
APD	Automated Plat Design
APEP	Advanced Pumping Efficiency Program

Acronym	Definition
API	Access Point Interface
API	American Petroleum Institute
API	Application Programming Interface
APL	American President Lines Ltd.
APN	Accessor's Parcel Number
APP	Avian Protection Plan
APP	Aviation Protection Plan
APPA	American Public Power Association
APS	Advanced Power Strips
APS	Arizona Public Service
APS	Automatic Payment Service
APT	Advanced Persistent Threat
APT	Annual Performance Testing
APT	Annual Procurement Target
APTM	Annual Performance Test Monitoring
APV	Adjusted Present Value
APX	*Automated* Power Exchange **or** *Automatic* Power Exchange
AQAC	Air Quality Adjustment Clause
AQI	Air Quality Index
AQMD	Air Quality Management District
AR	Accounts Receivable
AR	Atmospheric River
ARA	Attrition Rate Adjustment
ARAD	Analytics Rapid Application Development
ARAM	Average Rate Assumption Method
ARAP	Automated Rate Analysis Program
ARAT	Agricultural Rate Assignment Tool
ARB	Air Resources Board **(see CARB)**
ARC	Alternate Repair Criteria
ARC	Asset Retirement Costs
ARCMA	Allocation of Residential Costs Memorandum Account
ARCOS	Automated Roster Call-Out System
AREA	American Railway Engineering Association
AReM	Alliance for Retail Energy Markets
AREMA	American Railway Engineering and Maintenance-of-Way Association
ARMA	~~Association of Records Managers and Administrators~~ **(now use ARMA International)**
ARO	Asset Retirement Obligations
ARP	Appliance Recycling Program
ARPA	Advanced Research Project Agency
ARRA	American Recovery and Reinvestment Act [of 2009]
ARRC	Affiliate Rules and Regulatory Compliance
ART	Average Restoration Time
AS	Aviation Services
ASA	American Standards Association
ASA	Average Speed of Answer
ASA	Appliance Standards Advocacy
ASAP	Appliance Standards Awareness Project
ASC	Accounting Standards Codification®
ASD	Automatic Shutdown (ASD) Valve
ASDSO	Association of State Dam Safety Officials
ASHRAE	American Society of Heating, Refrigerating and Air Conditioning Engineers
ASL	American Sign Language
ASL	Average Service Life
ASLB	Atomic Safety Licensing Board
ASM	additional security measure

Acronym	Definition
ASME	American Society of Mechanical Engineers
ASO	Armed Security Officers
ASP	Alternative Security Program
ASR	Auto Sectionalizing and Restoration
ASRAC	Appliance Standards and Rulemaking Federal Advisory Committee
ASREO	Ancillary Services and Real-Time Energy Operations
ASTM	American Society for Testing and Materials
ASTRA-WBA	Astra Women's Business Alliance
ASU	Accounting Standards Update
ASV	Automatic Shut-Off Valves
ASW	Auxiliary Saltwater
AT&T	American Telephone and Telegraph, Inc.
ATA	Annual True-Up Adjustment
ATA	Asset Transfer Agreement
ATCM	Air Toxic Control Measure
ATCP	Annual Transition Cost Proceeding
ATFA	Affiliate Transfer Fees Account
ATL	Above-the-Line (can be used as lower-case)
ATPL	Advanced Technology Performance Lab
ATR	Affiliate Transaction Rules
ATRA	American Taxpayer Relief Act
ATS	Advanced Technology Solutions
ATS	Applied Technology Services
ATS	Auto-Transfer Switch
ATT	Analysis Track Testing
ATU	Aglet Consumer Alliance/The Utility Reform Network/Utility Consumers' Action Network
ATV	All Terrain Vehicle
ATWACC	After-Tax Weighted Average Cost of Capital
AutoDR	Automated Demand Response
AV	Autonomous Vehicle
AVM	Acoustic Velocity Meters
AVM	Automated Voice Messaging
AWD	Accelerated Weight Drop
AWE	Alerts, Warnings, and Emergencies
AWRR	Accelerated Wildfire Risk Reduction
AWS	Amazon Web Services
AWS	American Welding Society
AWWA	American Water Works Association
AYWS	average year winter season
B	
B&Co	Bodington & Company
B&LS	Building and Land Services
B&V	Black and Veatch
B/C	Benefit/Cost
B/C Ratio	Benefit/Cost Ratio
B2B	business-to-business
B2C	business-to-consumer
BA	Balancing Account
BA	Balancing Area
BA	Balancing Authorities
BAA	Balancing Authority Area
BAA	Business Associate Agreement
BAAH	breaker-and-a-half (can be used as uppercase)
BAAQMD	Bay Area Air Quality Management District
BACA	Bay Area Compensation Association
BACT	best available control technology

Acronym	Definition
BAFB	Beale Air Force Base
BAFO	best and final offer
BAGHG	Bay Area Greenhouse Gas
BAHCP	Bay Area Habitat Conservation Plan
BAM	Business Account Manager
BAP	Baseline Assessment Plan
BARC	Base Annual Revenue Calculation
BART	Bay Area Rapid Transit
BAU	Business As Usual
BAV	best available volume of emissions
BAWG	Baseline Analysis Working Group
BayREN	Bay Area Regional Energy Network
BayREN	Bay Area Regional Energy Network
BB	backbone
BBA	Baseline Balancing Account
BBEES	Big Bold Energy Efficiency Strategies
Bbl	barrel **(this is a unit of measure)**
BBP	Broadband Platform
BBP	Building Benchmaking Portal
BC	British Columbia
BC Hydro	**BC Hydro and Power Authority** is a Canadian electric utility in the province of British Columbia, simply known as **BC Hydro**
BC&EM	Business Continuity and Emergency Management
BCA	Balancing Charge Account
BCAP	Biennial Cost Allocation Proceeding
BCC	Backup Control Center
BCC	Business Customer Center
BCDC	Bay Conservation and Development Commission
BCE	Business Consumer Electronics
Bcf	billion cubic feet **(e.g., 1 billion cubic feet)**
Bcf/d	billions of cubic feet per day
BCG	Boston Consulting Group
BCI	bundled customer indifference
BCOS	Business Customer Opinion Survey
BCP	Business Continuity Plans
BCR	Benefit-Cost Ratio (can be used as lower-case)
BCR	Bid Cost Recovery
BCR	Benefit Cost Rate
BCRSBA	British Columbia Renewable Study Balancing Account
BCSC	Business Customer Service Center
BCTC	British Columbia Transmission Corporation
BD	Billing Determinant (can be used as lower-case)
BD&PS	Building Design and Project Services
BDB	Beyond Design Basis
BDCP	Bay-Delta Conservation Plan
BDG	Business Delivery Group
BDI	Business Data Integration
BDS	Towers Watson's Benefit Data Source
BEAR	Berkeley Engineering and Research, Inc.
BEC	Business Energy Coalition
BENVAL®	Towers Watson's Benefit Valuation Methodology
BER	Business Energy Report
BES	Bulk Electric System
BES	Business and Energy Solutions
BESS	Battery Energy Storage System
BEV	Battery Electric Vehicle
BEV	Business Electric Vehicle

Acronym	Definition
BFA	Bill Forecast Alert
BFOS	Business Finance Operational Services
BFP	Boiler Feed Pumps
BFR	Bundled Fill Rate **or** Bundled Filled Rate **or** bundle fill rate
BG	Below Ground (can be used as lower-case)
BGS	Below Ground Surface (can be used as lower-case)
BGSDBA	Below-Ground Storage Decommissioning Balancing Account
bhp	Brakehorse Power
BHP	Broken Hill Proprietary Company
BI	Business Intelligence
BIA	Business Impact Analysis
BIAP	Baseline Integrity Assessment Program
BIG	Build It Green
BILAT	Bilateral Agreement
BioMASSMA	Biomass Memorandum Account
BioMAT	Bioenergy Market Adjusting Tariff
BioRAM	Bioenergy Renewable Auction Mechanism
BioRAMMA	Bioenergy Renewable Auction Mechanism Memorandum Account
BIP	Base Interruptible Program
BK	Bankruptcy
BLI	Building and Land Inventory
BLM	Bureau of Land Management
Bloom	Bloom Energy
BLS	Bureau of Labor Statistics
BMP	Best Management Practices
BMS	Building Management Services
BMW	Bavarian Motor Works
BNEF	Bloomberg New Energy Finance
BNI	Binding Notice of Intent
BNSF	Burlington Northern Santa Fe
BNY	Bank of New York
BOCA	Building Officials and Code Administrators International, Inc.
BOD	Board of Directors
BOE	Billing Operations Exceptions
BOE	Board of Equalization
BOG	Brown-field Optimization Group
BOM	balance of month
BOMA	Building Owners and Managers Association
BOMASF	Building Owners and Managers Association of San Francisco
BOP	Balance of Plant
BOP	Business Operations and Planning
BOS	Billing Operations Support
BOSS	Business Operations, Services, and Systems
BOT	Build-Own-Transfer **or** Build Own Transfer
BOV	Broker's Opinion of Value
BOY	beginning of year
BP&I	Business Planning and Integration
BPA	Bonneville Power Administration
BPC	Best Practices Coordinator
BPC	Business Planning and Consolidations
BPI	Building Performance Institute
BPI	Business Process Index
BPII	Business Process Improvement Initiative
BPL	broadband over power lines

Acronym	Definition
BPM	Bill Print and Mail
BPM	bill printing and mailing
BPM	Business Practice Manual
BPM	Business Process Management
BPM&PP	Bill Print, Mailing, and Payment Processing
BPO	Blanket Purchase Order
BPP	Balanced Payment Plan (can be used as lower-case)
BPP	Bundled Procurement Plan
BPR	Business Plan Review
BPR	Business Performance Review
BPs	Best Practices
BPT	brown paper true-ups
BPV	Beneficial Public Value
BQ	baseline quantity
BRA	base revenue amount
BRC	Bear River Canal
BRC	Billing, Revenue, and Credit
BRC	Business Reply Card
BRPU	Biennial Resource Plan Update
BRRBA	Base Revenue Requirement Balancing Account
BRS	Business Requirements Specifications
BSAR	Business Systems and Application Requirements
BSID	Business Systems Integration Department
BSSA	Bulletin of the Seismological Society of America
BT	Business Transformation
BTL	Below-the-Line (can be used as lower-case)
BTM	behind-the-meter **or** beyond-the-meter
BTP	*Branch* Technical Position **or** *Business* Technical Position
BTP	Business Transformation Program
BTRM	behind-the-retail-meter
BTTD	Book Tax Timing Difference
Btu	British thermal unit
Btu/kWh	British thermal unit per kilowatt-hour
BU	Bargaining Unit (can be used as lower-case)
BUG	Back-Up Generation
BUILD	Building Initiative for Low-Emissions Development
BVCI	Black and Veatch Construction, Inc.
BVES	Bear Valley Electric Service
BVLOS	Beyond Visual Line of Sight
BW	Business Warehouse
BWL	[Lansing] Board of Water and Light
BWR	boiling water reactor
BY	Base Year
BYLT	Bear Yuba Land Trust
BYOD	Bring Your Own Device
BYOT	Bring Your Own Thermostat
C	
C&D	Cold and Dark [Power]
C&E	Compliance and Ethics
C&G **or** C&GP	Common and General Plant
C&I	Commercial and Industrial (can be used as lower-case)
C&P	Compression & Processing **or** Compression and Processing
C&R	Compromise and Release
C&S	Codes and Standards **or** Codes & Standards

Acronym	Definition
C&W	Cushman & Wakefield
C/CAG	City/County Association of Governments
C3ETP	Central California Clean Energy Transmission Project
CA	Community Aggregation or Community Aggregator
CA	Contingency Analysis
CA	contract administration
CA	Control Area
CAA	Control Area Agreement
CAA 2021	Consolidated Appropriations Act of 2021
CAB	Citizens Advisory Board
CABA	Common Area Balancing Account
CAC	California Administrative Code
CAC	Central Air Conditioning
CAC	Cogeneration Association of California
CAC	Customer Access Charge
CAC	Customer Advances for Construction
CAC/EPUC	Cogeneration Association of California and the Energy Producers and Users Coalition
CACD	Commission Advisory and Compliance Division
CAD	Computer-Aided Design
CADD	Computer-Aided Design and Drafting
CADMAC	California DSM Measurement Advisory Committee
CAE	Chief Audit Executive
CAEATFA	California Alternative Energy and Advanced Transportation Financing Authority
CAEPS	Capital and Expense Planning System
CAES	Compressed Air Energy Storage
CAF	Corrective Action Form
CaFCP **or** CAFCP	California Fuel Cell Partnership
CAG	Community Advisory Group
CAGBN	California Green Business Network
CAGR	Compound Annual Growth Rate
CAHF	California Association of Health Facilities
CAHP	California Advanced Homes Program
CAIDI	Customer Average Interruption Duration Index
CAISO	California Independent System Operator (see also ISO)
CAISO	California Independent System Operator Corporation **(use only for FERC)**
Cal Advocates	Public Advocates Office at the California Public Utilities Commission (**use this spell out in Testimony/Reports)**
Cal EMA	California Emergency Management Agency
CAL FIRE	California Department of Forestry and Fire Protection
Cal OES	California Governor's Office of Emergency Services
Cal PA	**Do Not Use – SEE "Public Advocates Office"**
Cal Poly	California Polytechnic State University
Cal TF	California Technical Forum
Cal/OSHA	California Occupational Safety and Health Administration
CalBIS	California Business Investment Services
CalCCA	California Community Choice Association
CalCEF	California Clean Energy Fund
CALCTP	California Advanced Lighting Controls Training Program
CalEPA	California Environmental Protection Agency
CalETC	California Electric Transportation Coalition
CalFlexHub	California Flexible Load Research and Deployment Hub
CalGEM	California Geologic Energy Management Division
CALGreen	California Green Buildings Standards Code
CALMAC	California Measurement Advisory Council
CalPeco	California Pacific Electric Company, LLC
CalPERS **or** CALPERS	California Public Employees' Retirement System

Acronym	Definition
Calpine	Calpine Corporation
CalPOP	California Wastewater Process Optimization Program
CALPX	California Power Exchange
CALSEIA	California Solar Energy Industries Association
CAL-SLA	California City-County Street Light Association **(most commonly used)** **or** California Street Light Association
CALSSA	California Solar and Storage Association
CALTEL	California Association of Telecommunications Companies
CalTrans	California Department of Transportation
CALWEA	California Wind Energy Association
CAM	capital adjustment mechanism
CAM	Common Area Measures (can also be lowercase)
CAM	Cost Allocation *Mechanism* **or**
CAM PRG	Cost Allocation Mechanism Procurement Review Group
CAMP	California Association of Medical Product Providers
CAMPS	California Association of Medical Product Suppliers
CAMSS	CAISO MRTU Scheduling System
CANs+A736	Corrective Action Notices
CAP	Climate Action Planning
CAP	Comprehensive Access Plan
CAP	Corrective Action Program
CAP	Cost Allocation Proceeding
CAP	Corrective Action Plan
CAPCC	California Asian Pacific Chamber of Commerce
CAPEX	capital equipment purchase
CAPM	Capital Asset Pricing Model
CAPP	Canadian Association of Petroleum Producers
CAPR	Corrective Action to Prevent Recurrence
CAPS	Center for Advanced Procurement and Supply
CAR	Climate Action Reserve
CAR	Compliance, Alliance, and Risk
CAR	Corrective Action Report
CAR	Customer Affordability Roadmap
CARB	California Air Resources Board
CARB	Correction Action Review Board
CARE	California Alternate Rates for Energy
CARE	CAlifornians for Renewable Energy **("A" is upper-case)**
CAREA	California Alternate Rates for Energy Account
CARES	Coronavirus Aid, Relief, and Economic Security
CARROT	Climate Action Registry Reporting and Online Tool
CAS	Combustion Appliance Safety
CAS	Critical Appurtenant Structures
CAS	Customer Analytics and Segmentation
CASE	Codes and Standards Enhancement
CAT	Captives and catastrophe [bonds]
CAT	Clean Air Transportation
CAT	Core Aggregation Transportation
CAT	Customer Advocacy Team
CAT bonds	catastrophe bonds
CATS	Cross Application Time Sheet
CATS/ESS	Cross Application Time Sheet/Employee Self Service
CATV	Cable TV
CAVAMA	Climate Adaptation Vulnerability Assessment Memorandum Account
CB	Circuit Breaker (can also be lowercased)
CB	Customer Baseline
CB	*Customer* Billing **or** *Complex* Billing

Acronym	Definition
CBA	Casings Balancing Account
CBC	California Building Code
CBE	Computer Based Estimating
CBEE	California Board of Energy Efficiency
CBG	Census Block Group
CBIA	California Building Industry Association
CBL	Cement Bond Log
CBL	Cement Bond Logging
CBM	Condition-Based Maintenance
CBO	Community-Based Organization (can also be lowercased)
CBP	California Budget Program
CBP	Capacity Bidding Program
CBP	United States Customs and Border Protection
CBP	Circuit-Based Plan
CBR	center, body, and range
CBRE	C.B. Richard Ellis [**DO NOT USE—THIS IS *NOT AN* ACRONYM—**Correct usage is **CBRE**, **CBRE, Inc.**, or **CBRE Group, Inc.**]
CBU	Capacitive Balancing Unit
CC	Combined Cycle
CC	combined cycle (power plants)
CC	Contact Center **or** Customer Contact
CC&B	Customer Care and Billing
CC8	Contra Costa Unit 8
CCA	Community Choice *Aggregation* **or** Community Choice *Aggregator*
CCA	Critical Cyber Asset
CCA	Customer Choice Aggregator
CCAA	California Clean Air Act
CCAPCD	Colusa County Air Pollution Control District
CCAR	California Climate Action Registry
CCB	Change Control Board
CCBS	Customer Construction Billing System
CCC	California Clean Charge
CCC	California Climate Credit
CCC	California Coastal Commission
CCC	California Cogeneration Council
CCC	California Community College
CCC	Customer Class Charge
CCC	Customer Credit and Collection
CCCA	Coastal Consistency Certification Application
CCCSIP	Central Coastal California Seismic Imaging *Plan* **or** Central Coastal California Seismic Imaging *Project*
CCCT	combined-cycle combustion turbine
CCD	Contractor Compliance Database
CCE	Customer Connected Equipment
CCEEB	California Council for Environmental and Economic Balance
CCFT	California Corporation Franchise Tax
CCG	Corporate Customer Group
CCGS	Contra Costa Generating Station LLC
CCGT	combined cycle gas turbine
CCIS	Construction Component Inquiry System
CCM	Cost of Capital Mechanism
CCM	cylinder control module
CCMS	Customer *Care* Management System **or** Customer *Correspondence* Management System
CCMS2	Customer Contact Management System 2
CCO	Chief Customer Officer

Acronym	Definition
CCO	Contact Center Operations
CCO	Customer Connections Online
CCP	Central California Power
CCPA	California Consumer Privacy Act or California Consumer Privacy Act of 2018
CCPIA	California Companies Pacific Intertie Agreement
CCPS	Center for Chemical Process Safety
CCR	California Code of Regulations
CCRM	Center for Catastrophic Risk Management
CCRM	Customer Care Relationship Manager
CCRPC	Customer Care Regulatory Policy and Compliance
CCRWQCB	Central Coast Regional Water Quality Control Board
CCS	Conference Center Services
CCS	Customer Care Solutions
CCSE	California Center for Sustainable Energy
CCSF	City and County of San Francisco
CCSN	Central Coast Seismic Network
CCST	California Council on Science and Technology
CCT	Central Clock Time
CCTA	California Cable TV Association
CCTV	Closed Circuit Television
CCUG	Combined Cycle Users Group
CCVT	capacitance coupled voltage transformer **or** coupling capacitor voltage transformer
CCWC	California Coalition on Workers' Compensation
CD	Customer Deposit
CD	Compliance Desk
CDA	Customer Data Access
CDABA	Customer Data Access Balancing Account
CDB	Compensation Data Bank
CDC	California Department of Corrections
CDC	Centers for Disease Control and Prevention
CDCR	California Department of Corrections and Rehabilitation
CDD	Cooling Degree Day
CDEC	California Data Exchange Center
CDF	California Department of Forestry
CDF	California Department of Forestry and Fire Protection **(same as CAL FIRE)**
CDFG	California Department of Fish and Game
CDFW	California Department of Fish and Wildlife
CDGSWMA	California Distributed Generation Statistics Website Memorandum Account
CDH	Common-Data Handling
CDH	Cooling Degree Hours
CDL	commercial driver's license
CDMA	Code Division Multiple Access
CDO	Chief Diversity Officer
CDP	Carbon Disclosure Project
CDP	Coastal Development Permit
CDPMA	Critical Document Program Memorandum Account
CDPR	California Department of Parks and Recreation
CDRC	California Demand Response Coalition
CDSE	Chief Dam Safety Engineer
CDWR	California Department of Water Resources **(see also DWR)**
CDWR-SWP	California Department of Water Resources – State Water Resources Development System
CE	casual evaluations
CE	Categorical Enrollment
CE	Concept Estimating

Acronym	Definition
CE	Conservation Easement (can be used as lower-case)
CE	Cost Effectiveness
CE	credit enhancements
CE	Current Exposure
CE	Customer Engagement
CE/MT	Cost Effectiveness/Market Transformation
CEA	Capitalized Earnings Ability
CEA	Certified Energy Analyst
CEAT	Commercial Energy Audit Tool
CEATI	Centre for Energy Advancement through Technological Innovation
CEB REEB	Corporate Executive Board Real Estate Executive Board
CEC	California Energy Commission
CEC	California Energy Resources Conservation and Development Commission **(commonly referred to as the California Energy Commission (CEC))**
CEC	Community Environmental Council
CECM	Consolidated Energy Contract Management
CECO	Chief Ethics and Compliance Officer
CED	California Energy Demand
CEDAM	California Energy Design Assistance Mixed Fuel
CEDARS	California Energy Data and Reporting System
CEDSA	Centralized Electric Distribution System Analysis
CEE	Customer Energy Efficiency (can be used as lower-case)
CEEA	Customer Energy Efficiency Adjustment
CEEE	Clean Energy and Energy Efficiency
CEEIA	Customer Energy Efficiency Incentive *Account* **or** Customer Energy Efficiency Incentive *Adjustment*
CEEMA	Customer Energy Efficiency Memorandum Account
CEERT	Center for Energy Efficiency and Renewable Technologies
CEESP	California Energy Efficiency Strategic Plan
CEF	Credit Enhancement Fund
CEH	continuing education hours
CEI	Continuous Energy Improvement
CEJA	California Environmental Justice Alliance
CEL	Cleaner Error Log
CEM	Capitalized Emergency Material
CEM	Continuous Emission Monitor
CEMA	Catastrophic Event Memorandum Account
CEMI	Customers Experiencing Multiple Interruptions
CEMP	Community Energy Management Program
CEMS	Continuous Emission Monitoring System
CEO	Chief Executive Officer
CEP	Center for Electrosmog Prevention
CEP	Company Emergency Plan
CEP	Consistent Evaluation Protocol
CEQ	Council on Environmental Quality
CEQA	California Environmental Quality Act
CERA	Cambridge Energy Research Associates, Inc.
CERCLA	Comprehensive Environmental Response, Compensation, and Liability Act
CERES	Coalition for Environmentally Responsible Economics
CERP	Coalition for Emission Reduction Policy
CERP	Company Emergency Response Plan
CERS	California Energy Resources Scheduling
CERS	Customer Experience and Regulatory Strategy
CERTS	Consortium for Electric Reliability Technology Solutions
CES	Century Energy Systems
CES	Chevron Energy Services
CES	Credit Exposure System

Acronym	Definition
CES	Customer Energy Solutions
CES-21	California Energy Systems for the 21st Century [Program]
CESA	California Energy Storage Alliance
CESC	Community Energy Services
CESO	Customers Experiencing a Sustained Outage **or** Customers Experiencing Sustained Outages
CESTLBA	CEMA Straight-Time Labor Balancing Account
CET	Clean Energy Transportation
CETAC	California Energy Training Advisory Committee
CETF	California Emerging Technology Fund
CEUD	Customer Energy Usage Data
CEUS	Commercial End-Use Survey
CEV	Commercial Electric Vehicle (can be used as lower-case)
cf	cubic foot
CFA	Chartered Financial Analyst
CFA	Conservation Financing Adjustment
CFBF	California Farm Bureau Federation
CFC	Consumer Federation of California
CFC	cost-follow-the contracts
CFCA	Core Fixed Cost Account
cFCI	Communicating Faulted Circuit Indicator
CFCU	Containment Fan Cooler Unit
CFD	Computational Fluid Dynamics
CFH	certified fuel handler
cfh	cubic feet per hour
CFILC	California Foundation for Independent Living Centers
CFL	Compact Fluorescent Lamp (can be used as lower-case)
CFL	Compact Fluorescent Lighting
CFLM	Core Load Forecast Model
CFM	Customer Fund Management (can be used as lower-case)
CFO	Chief Financial Officer
CforAT	Center for Accessible Technology
CFP	CheckFreePay
CFR	Code of Federal Regulations
CFRA	California Family Rights Act
CFRD	concrete-faced rockfill dams
cfs	cubic feet per second
CFSA	Core Firm Storage Account
CFTC	Commodity Futures Trading Commission
CG	Community Generation
CGA	Core Gas Aggregation
CGA	Customer General Administration
CGAM	Core Gas Asset Model
CGAS	Core Gas Aggregation Service
CGC	California Government Code
CGDL	Customer Generation Departing Load
CGI	Can't Get In **or** Can't-Get-In
CGI	common, general, and intangible
CGMA	Cushion Gas Memorandum Account
CGNP	Californians for Green Nuclear Power
CGPR	Canadian Gas Price Reporter
CGPSBA	Core Gas Pipeline Safety Balancing Account
CGR	California Gas Report
CGS	California Geological Survey
CGS	Core Gas Supply

Acronym	Definition
CGS **or** Colusa	Colusa Generating Station **(most commonly used)** **or** Colusa Generation Station
CGT	California Gas Transmission
CH_4	methane
CHA	California Hospital Association
CHANGES	Community Help and Awareness with Natural Gas and Electricity Services
ChargePoint	ChargePoint, Inc.
CHE	cargo handling equipment
CHEEF	California Hub for Energy Efficiency Financing
CHESC	California Higher Education Sustainability Conference
CHF	CRHMFA Homebuyers Fund
CHP	California Highway Patrol
CHP	Combined Heat and Power
CHPC	California Housing Partnership Corporation
CHRC	The California Hydropower Coalition
CHSR	California High Speed Rail
CHSRA	California High Speed Rail Authority
CHT	Customer Harm Threshold
CI	*Continuous* Improvement **or** *Compliance* Improvement
CI&I	Commercial, Industrial, and Institutional
CIA	Certified Internal Audit
CIA	Commercial, Industrial, and Agricultural
CIA	Conservation Incentive Adjustment
CIA	Customer Inquiry Assistance
CIAC	Computer Incident Advisory Capability
CIAC	Contributions in Aid of Construction
CIAG	Compliance Improvement Advisory Group
CIB	Customer InfoBase
CIC	Cable-In-Conduit
CICA	California In-Home Supportive Services Consumer Alliance
CICS	California Institute of Climate Solutions
CIDI	Customer Inquiry, Dispute and Information
CIG	Colorado Interstate Gas
CIGRÉ	International Council on Large Electric Systems
CIL	Critical Infrastructure Lead
CIMP	Community Impacts Mitigation Program
CIO	Chief Information Officer
CIP	Central Inspection Program
CIP	Communication Infrastructure Providers
CIP	Cornerstone Improvement Project
CIP	Critical Infrastructure Protection
CIPA	California Independent Petroleum Association
CIPBA	Cornerstone Improvement Project Balancing Account
CIPP	Cured-In Place Pipe
CIP-US	Certified Information Privacy Professional – US
CIRA	CAISO Interface for Resource Adequacy
CIRT	Centralized Inspection Review Team
CIS	Close Interval Survey
CIS	Customer Information System
Cis	Sum of Outage Customers Interrupted
CISM	Critical Incident Stress Management
CISR	Customer Information Service Request
CISRP	Customer Information System Replacement Project
CITSS	Compliance Instrument Tracking System Service
CIU	California Industrial Users
CIWEA	California Internship and Workforce Experience Association

Acronym	Definition
CJBT	Centralized Job Bidding Team
CLAF	capacity loss adjustment factor
CLAP (Custom LAP)	Custom Load Aggregation Point
CLASS	California Statewide Residential Lighting and Appliance Saturation Study
CLB	Current Licensing Basis (can be used as lower-case)
CLEC	California Local Exchange Carrier
CLEC	Competitive Local Exchange Carrier
CLECA	California Large Energy Consumers Association
CLFM	Core Load Forecast Model
CLFP	California League of Food Processors
CLIR	Client and Logic With Integrated Relay
CLIR	Continued Life Insurance Reserve
CLR	Committed Load Reduction
CLR	customer-specific reference levels
CLRP	Class Load Research Population
CLS	Class Life System
CLTC	California Lighting Technology Center
CM	Contract Management
CM	Corrective Maintenance
CMCG	Contingency Management Consulting Group
CMCOE	Contract Management Center of Excellence
CMCP	Competitive Market Clearing Price
CME	Chicago Mercantile Exchange
CMEP	California Metering Exchange Protocol
CMEP	Community Microgrid Enablement Program
CMET	Community Microgrid Enablement Tariff
CMFNH	California Multi-Family New Homes
CMI	Customer Minutes of Interruption
CMIA	Corridor Mobility Improvement Account
CMMP	Commercial Mid-Market Program
CMMS	computerized maintenance management system
CMP	Carl Moyer Program
CMP	Community Microgrid Program
CMP	Construction Management Program
CMRG	California Municipal Rates Group
CMRI	CAISO Market Results Interface
CMRS	Commercial Mobile Radio Service
CMS	Center for Medicare and Medicaid Services
CMS	Contract Management System
CMTA	California Manufacturers & Technology Association
CMU CERT	Carneige Mellon University Software Engineering Institute
CMUA	California Municipal Utilities Association
CNC	Customized New Construction
cNet	Compliance Tracking System
CNG	Compressed Natural Gas (can be used as lower-case)
CNG	Cost of Natural Gas
CNGPA	California Natural Gas Producers Association
CNO	Chief Nuclear Officer
CNRA	California Natural Resources Agency
CNS	Clean Net Short
CNUC	CN Utility Consulting, LLC
CO	Carbon Monoxide (can be used as lower-case)
CO	Customer Operations
CO_2	carbon dioxide
CO_2e	carbon dioxide equivalent
COA	Course of Action
COA	Council of Advisors

Acronym	Definition
COB	California-Oregon Border
COB	Center of Business
COBIT	Control Objectives for Information and Related Technology
COBRA	Consolidated Omnibus Budget Reconciliation Act
COC	CARE Outreach Contractors
COC	community of color
COC	Community Outreach Contractor
COC	Cost of Capital
COD	Commercial Operation Date (can be used as lower-case)
COE	Center of Excellence
COE	Critical Operating Equipment
CoEs	Centers of Excellence
COF	Consequence of Failure
COGS	council of governments
COI	California-Oregon Intertie
COI	Cost of Implementation
COL	Conclusion of Law
COLD	Computer Output Laser Disk
COMPRESS	Computer-Prepared Estimating System
COO	Chief Operating Officer
COO or CoO	Cost of Ownership (can be used as lower-case)
COP	Cost of Production
COPE	California Oil Producers Electric Co-Operative
COPE	Corporate-Owned Personally Enabled
CoRE	Consequence of a Risk Event
CORS	Customer Operations Regulatory Strategy
COS	Customer Opinion Survey
COSO	Commission of Sponsoring Organizations
COTP	California-Oregon Transmission Project
COTP	captain of the Port
COTS	Commercial Off-The-Shelf (can be used as lower-case)
COVID-19	coronavirus or Coronavirus disease of 2019
COX	COX Communications California, LLC and COX California Telecom, LLC
CP	Cathodic Protection
CP	Commercial Policy
CP	Compliance Period
CPA	California Consumer Power and Conservation Financing Authority
CPA	California Power Authority
CPA	Cathodic Protection Area
CPA	Certified Public Accountant
CPA	Competitive Path Assessment
CPA	Customer Participation Agreement
CPBA	California Production Balancing Agreement
CPBA	Casings Program Balancing Account
CPCN	Certificate of Public Convenience and Necessity
CPDCA	Core Pipeline Demand Charge Account
CPE	central procurement entity
CPEEP	California Preschool Energy Efficiency Program
CPF	constant power factor
CPG	Core Procurement Group
CPI	Consumer Price Index
CPIM	Core Procurement Incentive Mechanism **(most commonly used)** **or** Core Price Incentive Mechanism
CPI-U	Consumer Price Index-All Urban
CPI-W	Consumer Price Index for Urban Wage Earners and Clerical Workers
CPM	Capacity Procurement Mechanism
CPM	Compliance Project Manager

Acronym	Definition
CPM	Contract Performance Manager
CPP	Certified Payroll Professional
CPP	Compliance and Public Policy
CPP	Critical Peak Pricing **(most commonly used)** **or** Critical Peak Period
CPP-V	critical peak pricing-variable
CPR	capacity payment rate
CPR	Cardiac Pulmonary Resuscitation
CPR	Convert Paper Records
CPRA	California Public Records Act
CPRA	California Privacy Rights Act
CPRA	California Privacy Rights Act of 2020
CPRC	California Public Resources Code
CPS	Cooper Power Systems
CPSC	U.S. Consumer Products Safety Commission
CPSD	Consumer Protection and Safety Division
CPSF	Clean Power San Francisco
CPSI	Community Pipeline Safety Initiative
CPT	Climate Protection Tariff
CPUC or Commission	California Public Utilities Commission
CPV	Competitive Power Ventures
CPZ	Circuit Protection Zone
C-QM	Commercial Quality Maintenance
CQRA	Coarse Quantitative Risk Analysis
CR	Climate Resilience
CR	Code Readiness
CR	Crystal River
CR	Customized Retrofit
CRA	California Resources Agency
CRA	Capital Recovery and Analysis
CRA	Charles Rivers Associates
CRADA	Cooperative Research and Development Agreement
CRC	Community Resource Center
CRE	Corporate Real Estate
CREF	Community Renewable Energy Facility
CREMP	Comprehensive Retail Energy Management Program
CRES	Community Renewables Energy Services, Inc.
CRESS	Corporate Real Estate Strategy and Services
CREZ	Competitive Renewable Energy Zone
CRF	Capital Recovery Factor
CRHMFA	California Rural Home Mortgage Finance Authority
CRL	customer-specific reference level
CRM	Compliance and Risk Management
CRM	Control Room Management
CRM	Customer Relations *Manager* **o**r Customer Relations *Management*
CRM	Customer Relationship Manager
CRO	Chief Risk Officer
CRO	Corporate Risk Organization
CRP	Community Resource Project, Inc.
CRP	Customer Revenue Processing
CRPP	Community Rebuild and Resiliency Program
CRR	Congestion Revenue Rights
CRR	Corporate Risk Register
CRS	Center for Resource Resolutions
CRS	Cost Responsibility Surcharge **or** Customer Responsibility Surcharge

Acronym	Definition
CRT	CAP Review Teams
CRT	Consumer Risk Tolerance (can be used as lower-case)
CRT	Customer Revenue Transactions
CRT	Customer Risk Tolerance
CRU	Control Receiving Unit
CRVM	Common Resource Valuation Methodology
CS	Customer Service
CS	customer systems
CS	Circuit Segment
CS&I	Customer Service and Information
CS-137	Cesium-137
CSA	Capacity Storage Agreement
CSA	Contractual Services Agreement
CSAC	California State Association of Counties
CSC	City of Santa Clara
CSCC	Corporate Security Control Center
CSCP	Corporate Security Compliance Principal
CSD	[California Department of] Community Services and Development
CSD	Circuit Switch Data
CSD	Community Service Districts
CSD	Community Services Development
CSD	Consumer Services Division
CSD	Corporate Security Department
CSD	Customer Service Delivery
CSE	Center for Sustainable Energy
CSE	copper-sulphate electrode
CSEB	Customer Specific Energy Baseline
CSET	Cyber Security Evaluation Tool
CSF	Custom Statement Formatter
CSF	Cybersecurity Framework
CS-GT	Community Solar – Green Tariff
CSI	California Solar Initiative
CSIAL	Customer-Side Implementation Advice Letter
CSID	Consumer Service and Information Division
CSL	Customer Service Lead
CSLB	Contractor State Licensing Board
CSLC	California State Lands Commission
CSM	Cafeteria Style Menu
CSM	Cutter-Soil Mix
CSO	Chief Safety Officer
CSO	Customer Service Office
CSO	Customer Service Optimization
CSOL	Customer Service On-Line
CSOS	Customer Service Operations and Support
CSP	Cloud Service Providers
CSP	Code of Safe Practices
CSP	Competitive Solicitation Process
CSP	*concentrated* solar power **or** *concentrating* solar power
CSP	Contractor Safety Program
CSR	Customer Service Representative (can be used as lower-case)
CSR	Critical Safety Risk
CSRP	Copper Service Replacement Program
CSS	Cantua Solar Station
CSS	Customer Satisfaction Survey
CSS	Customer Service Support
CSSWG	Control System Security Working Group

Acronym	Definition
CST	Condensate Storage Tank
CSU **or** Cal State	California State University
CSU East Bay **or** CSUEB	California State University, East Bay
CSUEB Fuel Cell	California State University East Bay Fuel Cell
CSWG	Cyber Security Working Group
CT	Combustion Turbine (can be used as lower-case)
CT	Current Transformer
CTA	Consent to Assignment
CTA	Core Transport Agent
CTAC	Core Transport Agent Consortium
CTAS	Computerized Trouble Analysis System
CTC	Competition Transition *Cost* **or** Competition Transition *Charge*
CTC	Competition Transition Charge
CTE	career and technical education (can be used as uppercase)
CTF	cask transfer facility
CTG	combustion turbine generator **or** combustion turbine-generator
CTI	Computer Telephony Integration
CTIA	Cellular Telecommunications Industry Association
CTM	Contribution to Margin
CTO	Chief Technology Officer
CTP	California Tomato Processors
CTPG	California Transmission Planning Group
CTS	Coupon Test Station (can be used as lower-case)
CU	Copper
CUDC	California Utilities Diversity Council
CUE	Coalition of California Utility Employees
CUEA	California Utilities Emergency Association
CUO	Chief of Utility Operations
CUPA	Certified Unified Program Agency
CUWCC	California Urban Water Conservation Council
CVA	Climate Vulnerability Assessment
CVE	coating stress voltage
CVFPB	Central Valley Flood Protection Board
CVGS	Central Valley Gas Storage
CVP	Central Valley Project
CVR	Conservation Voltage Reduction
CVRf	Conservation Voltage Reduction Factor
CVRP	Clean Vehicle Rebate Project
CVT	capacitor voltage transformer
CVWS	Cloud Vendor Web Services
CWA	Clean Water Act
CWA	Contract Work Authorization
CWB	Commercial Whole Building
CWC	California Water Commission
CWC	cash working capital
CWC	Civil Work Contractor
CWD	Cold Winter Day
CWF	customer weighting factors
CWIP	Construction Work-in-Progress **or** Construction Work in Progress
CWP	Civil Work Phase
CWP	Customer Web Presentment
CWR	Career & Workforce Readiness
CWSP	Community Wildfire Safety Program
CWT	Concentrator Waste Tanks

Acronym	Definition
CY	cubic yards
CYES	California Youth Energy Services
CYPM	cold year peak month
CYWS	cold year winter season
CZMA	Coastal Zone Management Act
CZU	Santa Cruz Unit
D	
D&B	Dun & Bradstreet
D&D	decommissioning and demolition
D&D	Decontamination and Decommissioning
D&O	Directors and Officers
D.	Decision
D/A	Drug and Alcohol
D/t	diameter/thickness
D2	Enterprise Content Management System – Documentum
D2V	design-to-value
DA	Day Ahead (can be used as lower-case)
DA	Direct Access (can be used as lower-case)
DA	Direct Assessment
DA	Distribution Automation
DA CRS	Direct Access Cost Responsibility Surcharge
DAC	disadvantaged community
DACC	Direct Access Customer Coalition
DAC-GT	Disadvantaged Community Green Tariff
DAC-SASH	Disadvantaged-Community-Single-Family Affordable Solar Housing
DADCRMA	Direct Access Discretionary Cost/Revenue Memorandum Account
DAHRTP	Day-Ahead Hourly Real Time Pricing
DAM	Day-Ahead Market
DAP	Diesel Alternative Power
DAP	Direct Assistance Program
DAP	Distribution Automation and System Protection
DART	Days Away, Restricted, or Transferred
DART	Distribution Asset Reconciliation Tool
DASD	Direct Access Storage Device
DASH	*Daminfo* Automated Seismic Hazard **or** *Dynamic* Automated Seismic Hazard
DASMMD	Direct Access Standards for Metering and Meter Data
DASR	Direct Access Service Request
DASR	Distribution Asset Strategy and Reliability
DAW	dry active waste
DB	direct benefit
DBA	Data Base Administrator
DBA	Diversity Benefit Adjustment (can be used as lower-case)
DBDB	Double-Bus-Double Breaker
DBDRMA	Distribution Bypass Deferral Rate Memorandum Account
DBE	Diverse Business Enterprise (can be used as lower-case)
DBI	Department of Building Inspection
DBMS	Data Base Management System
DBP	Demand Bidding Program
DBPBA	Diary Biomethane Pilots Balancing Account
DBPMA	Dairy Biomethane Pilots Memorandum Account
DBSB	Double-Bus-Single Breaker
DBSMA	Dairy Biomethane Solicitation Memorandum Account
DBT	Design Basis Threat
DBU	Distribution Business Unit
DC	Direct Current (can be used as lower-case)
DC	distribution center

Acronym	Definition
DC	District of Columbia
DC Cook	DC Cook Nuclear Power Plant
DC ESRP	Defined Contribution Executive Supplemental Retirement Plan
DCC	Distribution Control Center
DCCC	Distribution Control Center Consolidation
DCCCP	Data Centers Cooling Controls Program
DCCDBA	Diablo Canyon Capital Depreciation Balancing Account
DCDEP	Diablo Canyon Decommissioning Engagement Panel
DCE	Decommissioning Cost Estimate
DCE	Detailed Cost *Element* **or** Detailed Cost *Estimate*
DCF	Discounted Cash Flow
DCF CAPM	Discounted Cash Flow Capital Asset Pricing Mode
DCFC	Direct Current Fast *Charger* **or** Direct Current Fast *Charging*
DCGL	Derived Concentration Guideline Level
DCI	Daily Citygate Index
DCISC	Diablo Canyon Independent Safety Committee
DCL	Demand Charge Limiter
DCM	Data Center Modernization
DCM	Design Criteria Memorandum
DCO	distribution center operations
DCP/RTU	Data Collection Platform/Remote Terminal Unit
DCPP **or** DCNPP **or** Diablo Canyon	Diablo Canyon Power Plant **or** Diablo Canyon Nuclear Power Plant
DCRBA	Diablo Canyon Retirement Balancing Account
DCS	Decommissioning Cost Study
DCS	Digital Control System
DCS	Distributed Control System
DCS	Distribution Customer Service **or** Distribution and Customer Services
DCSS	Diablo Canyon Seismic Studies
DCSSBA	Diablo Canyon Seismic Studies Balancing Account
DCTL	double-circuit towerline
DCU	Data Collection Unit
DCVG	Direct Current Variance Gradient
DCVS	Diablo Canyon Voltage Support [Transmission Project]
DD	Delay Damages
DD	draft decision **or** Decision Different
DDAR	Disability Disaster Access and Resources
DDB	Double Declining Balance
DDE	Double Design Earthquake
DDOR	Distribution Deferral Opportunity Report
DDR	Direct Demand Response
DDR	Dispatchable Demand Response
DDS	Delivery Date Security
DDSD	Delta Diablo Sanitation District
DE	debt equivalence
DE	Design Earthquake
DE&R	Direct Examination and Repair
D-EDSA	Distributed Electric Distribution System Analysis
DEEP	Dairy Energy Efficiency Program
DEER	Database for Energy Efficient Resources
DEI	Diversity, Equity, and Inclusion
DEMP	Data and Energy Management Products

Acronym	Definition
DER	Distributed Energy Resource
DERA	Distributed Energy Resource Provider Agreement
DERAC	Distributed Energy Resources Avoided Cost Calculator
DERBI	Distributed Energy Resources Billing Initiative
DERDDA	Distributed Energy Resources Distribution Deferral Account
DERMS	Distributed Energy Resource Management System
DES	Data Exchange Server
DESIBA	Distributed Energy Storage Investments Balancing Account
DFA	Distribution Fault Anticipation
DFM	Distribution Feeder Main (can be used as lower-case)
DFM	Dead Fuel Moisture
DFP	Draft Final Proposal
DFR	digital fault recorder
DFT	Dry Film Thickness
DFW	Department of Fish & Wildlife
DG	Distributed Generation
DG Stats	Distributed Generation Statistics
DGA	Dissolved Gas Analysis (can be used as lower-case)
DGC	Diamond Generating Company
DGD	Distributed Generation Deliverability
DGEMS	Distributed Generation-Enabled Microgrid Services
DGO	Distribution Grid Operations
DGS	Department of General Services
DGSS	Dynamic Gas Scavenging System
DHHS	Department of Health and Human Services
DHS	Department of Health Services
DHS	Department of Homeland Security
DHSV	Down Hole Safety Valve **or** downhole safety valve
DHW	Domestic Hot Water
DID	difference-in- difference [technique or approach]
DIDF	Distribution Investment Deferral Framework
DIMEBA	Distribution Integrity Management Expense Balancing Account
DIMP	Distribution Integrity Management Program
DINI	direct implementation non-incentive
DIP	Debtor in Possession
DIRA	Dairy Industry Resource Advantage (Program)
DiRT	Dig-In Reduction Team
DIS	detailed interconnection study
DisabRA	Disability Rights Advocates
DIY	Do It Yourself
DL	Departing Load (can be used as lower-case)
DLA	Default Load Adjustment
DLAP	Default Load Aggregation Point
DLAP (Default LAP)	Default Lap Aggregation Point
DLC	Direct Load Control (can be used as lower-case)
DLE	Data Loss Event
DLF	Distribution Loss Factor
DLP	Data Loss Prevention
DLP	Dynamic Load Profiles
DLT	Distribution Line Technician
DLT	Division Leadership Teams
DM	direct mail
DM	Data Management
DMA	Data Management Architecture
DMA	Designated Media Market
DMA	Disability Management Alternatives

Acronym	Definition
DMA	Data Management and Analytics
DMA	Designated Market Area
DMBA	delivery minimum bill amount
DMM	Department of Market Monitoring
DMQC	Data Management and Quality Control
DMS	Distribution Mains and Services
DMS	Distribution Management System
DNP **or** DNP3	Distributed Network Protocol
DNU	Deliverability Network Upgrades
DNV	Det Norske Veritas
DO	Day-of-Option
DO	Distribution Operator **or** Distributions Operations
DOA	Day-of-Adjustment
DOC	decommissioning operations contractor **or** Decommissioning Oversight Contractor
DOC	determinations of compliance
DOCP	Distribution Overhead Conductor – Primary
DOD	Department of Defense
DOD	Distribution Operator Dashboard
DOE	Department of Energy
DOELBA	Department of Energy Litigation Balancing Account
DOGGR	California Division of Oil, Gas, and Geothermal Resources **(DO NOT USE - SEE California Geologic Energy Management Division (CalGEM))**
DOGGR	Division of Oil, Gas, and Geothermal Resources **(DO NOT USE - SEE California Geologic Energy Management Division (CalGEM))**
DOI	Department of the Interior
DOJ	Department of Justice
DOLIP	Distribution Operations Logging Information Plan **or** Distribution Operations Logging Information Program
DOR	Designer of Record
DOR	Determination of Rights
DOT **or** USDOT	Department of Transportation **or** U.S. Department of Transportation
DP	Distribution Planning
DP	Dynamic Pricing
DP IR **or** DP-IR	Heath Detecto Pak-Infrared
DPA	Distribution Planning Area
DPAG	Distribution Planning Advisory Group
DPAM	Dynamic Pattern and Analog Matcher
DPE	Designated Purpose Entity
DPF	Diesel Particulate Filter
DPF	Dispatcher Power Flow
DPLA	Draft Pilot License Application
DPMA	Dynamic Pricing Memorandum Account
DPP	Distribution Planning Process
DPPM	Defective Parts Per Million (can be used as lower-case)
DPR	Decommissioning Project Report
DPS	dividends per share
DQA	Data Quality Assurance
DR	Demand Response (can be used as lower-case)
DR	Disaster Recovery
DR	Distributed Resources
DR	Draft Resolution
DRA	**Do Not Use** – SEE "Public Advocates Office"
DRAM	Demand Response Auction Mechanism
DRAM	Distribution Revenue Adjustment Mechanism

Acronym	Definition
DRAS	Demand Response *Automated* Server **or** Demand Response *Automation* Server
DRC	Dedicated Rate Component
DRCC	Demand Response Coordinating Committee
DRE	Demand Response Enrollment
DREBA	Demand Response Expenditure Balancing Account
DRECP	Desert Renewable Energy Conservation Plan
DRET	Demand Response Emerging Technology
DRMEC	Demand Response Measurement and Evaluation Committee
DRMS	Demand Response Management System
DRO	Demand Response Operation (Interface for SmartRate™)
DROE	Demand Response On-Line Enrollment (process)
DRP	Demand Response Partnership **or** Demand Reserves Partnership
DRP	Demand Response Program
DRP	Demand Response Provider
DRP	Distribution Resources Plan **or** Distributed Resource Plan
DR-PD	Demand Response Product Development
DRPDP	Default Residential Peak Day Pricing
DRPTMA	Distribution Resources Plan Tools Memorandum Account
DRRBA	Demand Response Revenue Balancing Account
DRRC	Demand Response Research Center
DR-RFP	Demand Response Request for Proposal
DRRP	Default Residential Rate Programs
DRRS	Demand Response Registration System
DRS	Demand Response System
DRSP	Demand Response Service Provider
DRTPMA	Dynamic and Real-Time Pricing Memorandum Account
DRU	Data Request Unit
DS	Defensible Space
DSA	Division of the State Architect
DSAR	Defueled Safety Analysis Report
DSAW	Double Submerged Arc Weld
DSC	Delta Stewardship Council
D-SCADA	Distribution Supervisory Control and Data Acquisition
DSI	Distributed Series Impedance
DSIMA	Dimmable Streetlight Implementation Memorandum Account (DSIMA)
DSL	Digital Subscription Line
DSM	Demand-Side Management
DSO	Distribution System Operations
DSO SOPP	Distribution System Operations Storm 14 Outage Prediction Project
DSOD	Division of Safety of Dams
DSP	Dam Safety Program
DSR	Discrete Series Reactors
DSR	Distributed Series Reactor
DSR	Distribution Storm Rooms
DSR	District Storm Room
DSSMP/R	Dam Safety Surveillance and Monitoring Plan/Report
DST	Daylight Saving Time
DTES	DTE Stockton, LLC
Dth	decatherm **or** dekatherm
Dth/d	decatherm per day
Dth/month	decatherm per month
DTIM	Discounted Total Investment Method (can be used as lower-case)
DTS	Digital Temperature Sensor

Acronym	Definition
DTS	Dispatcher Training Simulator
DTS	Distributed Temperature *Sensor* **or** Distributed Temperature *System*
DTS FAST	Fire Action Scheme and Technology
DTSC	Department of Toxic Substances Control
DTY	Distribution Test Yard
DU	distribution uniformity
DVB	Disabled Veteran Business
DVBE	disabled veteran-owned business enterprise **or** Disabled Veteran Business Enterprise
DVC	Disadvantaged Vulnerable Communities
DVD	**(leave as is, do not spell out)**
DVIR	Driver Vehicle Inspection Reporting
DVR	digital video recorder
DVW	Data Validation Workbook
DW	Double Wrap
DWC	Division of Workers' Compensation
DWIES	Dairy and Winery Industry Efficiency Solutions
DWR	Department of Water Resources **(see also CDWR)**
E	
E&O	Education and Outreach
E&O	Engineering and Operation
E&P	Engineering and Planning
E3	Energy and Environmental Economics, Inc.
EA	Ecology Action or Energy Advisor
EA	Environmental Assessment
EA & DI	Enterprise Architecture & Digital Innovation
EAA	Electric Auto Association
EAB	Environmental Appeals Board
EAD	Expedited Application Docket
EAF	Equivalent Availability Factor (can be used as lower-case)
EAG	External Advisory Group
EAI	Enhanced Automation Initiative
EAI	Enterprise Application Integration
EAL	Estimated Aggregate Liability
EAM	Earnings Adjustment Mechanism (can be used as lower-case)
EAM	Electric Asset Management
EAP	Emergency Action Plan
EAP	Employee Assistance Program
EAP	Energy Action Plan
EAPDIS	Edward A. Powell Data Information Solutions
EB	Embedded Cost
EBCE	East Bay Community Energy
EBEBHIR	Engine Big End Bearing Housing Inspection and Replacement
EBEW	East Bay Energy Watch
EBILLS	Electronic Bills
EBIP	Electric Base Interruptible Program
EBIT	earnings before interest and taxes
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization
EBMUD	East Bay Municipal Utility District
EBO	Electric Business Operations
EBS	Electric Billing Solutions
EC	Electric Corrective
EC	Environmental Coalition
EC	Executive Committee
EC	external corrosion
EC ISSP	Electrically-Connected Isolated Steel Services Program

Acronym	Definition
ECA	Engineering Condition Assessment
ECA	Engineering Critical Assessment
ECAA	Energy Cost Adjustment Account
ECABA	Engineering Critical Assessment Balancing Account
ECAC	Energy Cost Adjustment Clause
ECAP	Enterprise Corrective Action Program
ECAPM	empirical Capital Asset Pricing Model
ECBA	Electric Cost Balancing Account
ECC	Energy Control Center
ECC	Environmental Credit Corporation
ECCO	Electric Control Center Operations
ECCVM	Event Classification Through Current and Voltage Monitoring Sensor
ECDA	External Corrosion Direct Assessment
ECHO	Executive Council of Homeowners
ECI	Employment Cost Index
ECI	Energy Cost Inquiry
ECIHI	Employment Cost Index, Health Insurance
EC-ISP	Electrically-Connected Isolated Steel Program
ECISS	Electrically-Connected Isolated Steel Service
ECISSP	Electrically-Connected Isolated Steel Service Program
ECIWS	Employment Cost Index for Wages and Salaries
ECM	Enterprise Content Management
ECM	Environmental Compliance Mechanism
ECM	Escalated Complaints Management
ECMA	Executive Compensation Memorandum Account
ECMS	Energy Carbon Management Software
ECMS	Energy Carbon Management System **or** Energy and Carbon Management System
ECMS	Energy Contract Management and Settlements **or** Energy Contract Management & Settlements
ECMT	Compliance and Risk Management Tool
ECMWF	European Centre for Medium Range Weather Forecasting
ECN	Energy Communication Network
ECOP	Electric Correction Tag Optimization Program
ECPT	equal cents per therm
ECR	Energy Compliance and Reporting
ECR	Enhanced Community Renewables
ECRA	Electricity and Co-Generation Regulatory Authority
ECRA	End-Use Customer Refund Adjustment
ECRA	Energy Cost Recovery Amount
ECRBA	End-Use Customer Refund Balancing Account
ECRBAA	End-Use Customer Refund Balancing Account Adjustment
ECRI	End-Use Customer Revenue Inquiry
ECRMT	Enterprise Compliance Risk Management Tool
ECS	Energy Curtailment Specialists
ECS	Expense and Capital Spending
ECTS	Electronic Compliance Tracking System
ECTS	External Collaboration Toolkit for SharePoint
ECUL	Equipment Cost Upper Limit
ED	Economic Development **(DO NOT USE THIS ACRONYM—spell out the definition)**
ED	Energy Delivery **(DO NOT USE THIS ACRONYM—spell out the definition)**
ED	Energy Division **(at the Federal Energy Regulatory Commission) (DO NOT USE THIS ACRONYM—spell out the definition)**
ED	Environmental Defense **(DO NOT USE THIS ACRONYM—spell out the definition)**
ED	Energy Division (DO NOT USE THIS ACRONYM—spell out the definition)

Acronym	Definition
ED	Electric Distribution (can be used as lower-case) (DO NOT USE THIS ACRONYM—spell out the definition)
ED AM/GIS	Electric Distribution Asset Management/Geographic Information System
ED GIS/AM	Electric Distribution Geographic Information System and Asset Management
ED&C	energy delivery and control
ED&M	Energy Diagnostics and Management
EDAC	Energy Data Access Committee
EDAMD	Electric Distribution Asset Management and Development
EDAS	Electric Distribution Asset Strategy
EDASR	Electric Distribution Asset Strategy and Reliability
EDCMA	Energy Data Center Memorandum Account
EDD	Employment Development Department
EDF	Economic Development Fund
EDF	effective demand factor
EDF	Environmental Defense Fund
EDF	Expected Default Frequency
EDG	Emergency Diesel Generator
ED-GIS	Electric Distribution Geographic Information System
EDI	Electronic Data Interchange
EDM	Electric Distribution Maintenance [Program]
EDM	Enterprise Data Management
EDM P&I	Electric Distribution Maintenance Patrol and Inspection
EDMS	Electric Document Management System (can be used as lower-case)
EDMS	Electronic Document Management System
EDMS	Enterprise Data Management System
EDN	Electric Distribution Network
EDO	Economic Development Organization (can be used as lower-case)
EDO	Electronic Distribution Operations **or** Electric Distribution Operations
EDP	Electric Distribution Plant
EDPL	Electric Distribution Plant Land
EDPM	Electric Distribution Preventive Maintenance
EDR	Economic Development Rate (can be used as lower-case)
EDRI	Electric Distribution Reliability Improvement
EDRIBA	Electric Distribution Reliability Improvement Balancing Account
EDRO	estimated date of release to operations
EDRP	Energy Data Request Program
EDRS	Electronic Document Routing System
EDRU	Electric Data Request Unit
EDS	Electronic Data System
EDS	Energy Data Services
EDSA	Electric Distribution System Analysis
EDU	Electric Distribution Utility
EDVM	Electric Distribution Vegetation Management
EE	Energy Efficiency
EE Stats	Energy Efficiency Statistics
EEBA	Energy Efficiency Balancing Account
EEC	Eastshore Energy Center
EEC	Energy Efficiency Council
EEC	Environmental Enhancement Corporation
EECAA	Electric Energy Cost Adjustment Account
EEGA	Energy Efficiency Groupware Application
EEI	Edison Electric Institute
EEI	Employee Engagement Index (can be used as lower-case)
EEO	Equal Employment Opportunity
EEOC	Equal Employment Opportunity Commission
EEOP	Electric Emergency Operations Plan

Acronym	Definition
EEP	Electric Emergency Plan
EEP	Energy Expenditure Plan
EEP	Engineer Equipment Package
EEPPP	energy efficiency public purpose program
EER	Electric Emergency Recovery
EER	Energy Efficiency Ratio
EES	Enterprise Estimating Solution
EETA	Electric Energy Transaction Administration
EEVM	Expanded Electric Vegetation Management
EEW	Earthquake Early Warning
EFC	Effective Flexible Capacity
EFF	Electronic Frontier Foundation
EFLIC	Energy Financing Line Item Charge
EFM	Electric Fuels Management
EFO	Earnings From Operations
EFO	Emergency Flow Order
EFOF	Equivalent Forced Outage Factor
EFOR	Equivalent Forced Outage Rate (can be used as lower-case)
EFV	excess flow valve
EG	electric generation
EGA	Electric and Gas Acquisition
EGAS	Electric Gas Asset Strategy
EGI	Electric Generation Interconnection
eGIS	enhanced Geographic Information System
EGP	Electric Generating Plant
EGS	Electric Gas Supply
EH&S	Environmental, Health, and Safety
EHS	Enterprise Health and Safety
EHS&S	environmental, health, safety, and security
EHSM	Environmental, Health, and Safety Management
EHV	Extra High Voltage
EI	Enterprise Integration
EIA	Energy Information *Administration* **or** Energy Information *Agency*
EIDD	Expected Initial Delivery Date
EII	Electric Incident Investigation
EIM	earnings incentive mechanism
EIM	Energy Imbalance Market
EIM	Energy Insurance Mutual
EIR	Electric Incident Report
EIR	Electric Industry Restructuring
EIR	Environmental Impact Report
EIRP	Eligible Intermittent Resources Protocol
EIS	Environmental Impact Statement (can be used as lower-case)
EISA	Energy Independence and Security Act
EISA	Energy Independence Security Act of 2007
EITE	Emissions-Intensive and Trade-Exposed
EITE	Energy-Intensive Trade-Exposed
EITP	Eldorado-Ivanpah Transmission Project
EK&S	Employee Knowledge and Skills
ELCC	Effective Load Carrying Capability **or** Effective Load Carrying Capacity **or** Equivalent Load Carrying Capacity
ELF	extremely low frequency
ELRP	Emergency Load Reduction Program
ELS	Engineering Library System
EM	Electron Microscopy

Acronym	Definition
EM&V	Evaluation, Measurement and Verification (can be used as lower-case)
EMAC	Emissions Market Assessment Committee
EMAP	Emergency Management Advancement Program
EMAT	Electro Magnetic Acoustic Transducer **or** Electro-Magnetic Acoustic Transducer
EMC	Executive Management Committee
EMCS	energy management control system
EMF	Electromagnetic Field **or** Electric and Magnetic Fields
EMG	Edison Mission Group
EMHR	Effective Market Heat Rate
EMI	Electromagnetic Interference
EMIS	Environmental Management Information Systems
EMO	Emergency Management Organization
EMOC	Enterprise Management of Change
EMP	Energy Management Providers
EMPAQ	Employer Measures of Productivity, Absence, and Quality
EMPT	Energy Matinee Pricing Tariff
EMPTMA	Energy Matinee Pricing Tariff Pilot Memorandum Account
EMR	Electronic Meter Reading
EMR	Experience Modification Rate (can be used as lower-case)
EMS	Energy Management System
EMS	Environmental Management System
EMT	Emergency Medical Technician
EMT	Energy Management Technology
EMV	Exploits, Malware, and Vulnerabilities
EN	Energy Bid
ENCON	Engineering and Construction
ENE	EN Engineering
Enel X	Enel X North America, Inc
eNet	Employee Resource Network
ENG	Employee Network Groups
ENOC	EnerNOC, Inc.
ENR	Engineering News Record
Enricher	Enrichment Services Supplier
ENS	Energy Not Served
ENV	Environmental Compliance
EO	Electric Operations
EO	energy only
EO	Executive Order
EOB	Executive Oversight Board
EOC	Emergency Operations Center
EOC	Extent of Condition
EOCI	Electric Overhead Conductor Index
EOG	Expected Over-Generation
EOG_{WH}	Within-Hour Expected Over-Generation
EOIP	Electric Operations Improvement Plan
EOL	end-of-life
EOM	end-of-month
EON	Enhanced Outage Notification
EOO	Electric Operations Optimization
EOP	Emergency Operation *Plan* **or** Emergency Operation *Procedure*
EOPP	Equal Opportunity Purchasing Program
EOR	Engineers of Record
EOR	Enhanced Oil Recovery
EORM	Enterprise and Operational Risk Management

Acronym	Definition
EOS	Engineering Ordering System
EOY	End-of-Year
EP	Emergency Planning
EP	Emergency Procedure
EP	Energy Procurement
EP&O	Emergency Preparedness and Operations
EP&PA	Emergency Preparedness and Public Awareness
EP&R	Emergency Preparedness and Response
EP&T	Engineering Programs and Technology
EPA	Energy Protection Agency
EPA	Environmental Protection *Act* **or** Environmental Protection *Agency*
EPAct	Energy Policy Act [of 2005]
EPACT	Energy Policy Act of 1992
EPAM	equal percent of authorized margin
EPBR	Equal Percentage of Base Revenue
EPC	Engineering, Procurement, and Construction (can be used as lower-case)
EPC	*Executive* Project Committee **or** *Execution* Project Committee
EPCM	Electric Preventive and Corrective Maintenance
EPCO	Energy Portfolio Commercial Operations
EPCS	Enhanced Cathodic Protection Survey
EPG	Electric Power Group
EPH	Enterprise Performance Huddle
EPI	Electricity Price Index
EPI	Energy Policy Initiatives
EPI	Energy Procurement Integration
EPIC	Electric Program Investment Charge
EPMA	Energy Policy Modeling and Analysis
EPMC	Equal Percent of Marginal Cost
EPNG	El Paso Natural Gas Company
EPO	Energy Savings Assistance Program Online Database
EPO	Exclusive Provider Organization
EPP	Energy Policy and Procurement
EPPA	Energy Policy, Planning, and Analysis
EPPP	Electric Portfolio Procurement and Policy
EPPP	Electric Public Purpose Program
EPPRP	Emergency Prevention, Preparedness, and Response Plan
EPR	Ethylene Polypropylene Rubber (can be used as lower-case)
EPRG	European Pipeline Research Group
EPRI	Electric Power Research Institute
EPRP	Energy Procurement Ratemaking Policy
EPS	earnings per share
EPS	Electric Power Sector
EPS	Emergency Procurement Surcharge **or** Electric Power Sector
EPS	Emissions Performance Standard
EPSA	Electric Power Supply Association
EPSBA	Emergency Procurement Surcharge Balancing Account
EPSMA	El Paso Settlement Memorandum Account
EPT	Equal Percent of Total Revenue
EPTO	Electric Power Take Off
EPUC	Energy Producers and Users Coalition
EQA	External Quality Assessment
EQR	*Electric* Quarterly Report **or** *Electronic* Quarterly Report
ER	Environmental Report (can be used as lower-case)

Acronym	Definition
ER	Ventx Equipment Reliability Suite
ERA	Earthquake Recover Account
ERAA	Electric Revenue Adjustment Account
ERAM	Electric Revenue Adjustment Mechanism
ERAT	Electric Rate Analysis Tool
ERB	Energy Recovery Bond
ERBBA	Energy Recovery Bond Balancing Account
ERC	Effective Ramping Capability
ERC	Emergency Response Coordinator
ERC	Emission Reduction Credit
ERC	Energy Research Corporation
ERC	equipment reliability classification
ERCA	Electric Restructuring Cost Account
ERCOT	Electric Reliability Council of Texas
ERDD	Energy Research and Development Division
ERDP	Engineer Rotation Development Program
ERE	Event Report Engine
EREP	Emerging Renewable Energy Program
EREV	Extended Range Electric Vehicle
ERG	Employee Resource Groups
ERI	Economic Research Institute
ERI	Energy Reliability Index
ERI	Equipment Reliability Initiative
ERIM	Enterprise Records and Information Management
ERISA	Employee Retirement Income Security Act (of 1974)
ERM	Enterprise Resource Management **or** Enterprise Risk Management
ERMA	Electric Reliability Memorandum Account
ERO	Electric Reliability Organization
ERP	Emergency Recovery Plan
ERP	Emergency Response Plan
ERP	Enterprise Resource Planning
ERR	Eligible Renewable Resource
ERR	Enterprise Risk Register **[Use Corporate Risk Register (CRR)]**
ERR	Equipment Requiring Repair
ERRA	Energy Resource Recovery Account
ERRP	Emerging Renewable Resource Program
ERRS	Enterprise Records Retention Schedule
ERS	Enterprise Revenue Strategy
ERT	Electronic Remote Transmitting
ERT	Evaluation Reporting Template
ERTA	Economic Recovery Tax Act of 1981
ERTC	Environmental Release to Construction
ERU	Engineering Records Unit
ERW	Electric Resistance Weld
ERX	Electronic Recorder **or** Electronic Recorder-Transmitter
ES	Energy Surcharge **or** Energy Storage **or** Energy Supply (can be used as lower-case)
ES	Environmental Services
ES	Electric Settlements
ES RFO	Energy Storage Request for Offers
ES&S	Energy Sales and Service **or** Energy Solutions and Service
ES&S	Environmental Support and Services
ESA	Electric Supply Administration
ESA	Endangered Species Act

Acronym	Definition
ESA	Energy *Sales* Agreement **or** Energy *Storage* Agreement
ESA	Energy Savings Assistance
ESA	Environmental Site Assessment
ESACET	Energy Savings Assistance Cost-Effectiveness Test
ESAM	Electric Substation Asset Management
ESAP	Energy Savings Assistance Program
ESBT	Energy Supply Business Technology
ESBU	Electric Supply Business Unit
ESC	Engineers and Scientists of California
ESC	Environmental Systems Corporation
ESC	Executive Steering Committee
ESCO	Energy Service Company (can be used as lower-case)
eSCR	Electronic Supplier Change Request
ESD	Emergency Shutdown
ESDD	Equivalent Salt Deposit Density
ESDER	Energy Storage and Distributed Energy Resource
ESF	engineered safety feature
ESFT	Enterprise Secure File Transfer
ESH	Enterprise Safety and Health
ESI	Early Symptom Intervention
ESI	Energy Strategy and Innovation
ES-ISAC	Electricity Sector Information Sharing and Analysis Center
ESJ	Environmental and Social Justice
ESM	Electric Substation Management
ESM	Energy Supply Management
ESMF	Essential Services Mitigation Fund
ESMS	Enterprise Safety Management System
ESO	Electric System Operations
ESOMS	Electronic Shift Operations Management System
ESOP	employee stock ownership plan
ESP	Energy Service Provider
ESP	Enterprise System Portal
ESPC	Energy Service Provider Charge
ESPI	Efficiency Savings and Performance Incentive
ESPI	Energy Service Provider Interface
ESPM	Energy Star Portfolio Manager
ESR	Electric System Reliability
ESRG	Emergency System Restoration Guide
ESRI	The Economic and Social Research Institute
ESRI	Environmental Systems Research Institute
ESRPP	Energy Star Retail Products Platform
ESS	Employee Self-Service
ESS	Energy Storage System
ESSI	Energy Storage Strategy Implementation
EST	energy storage technology
ESTAR	Electric Settlements Tool for Analysis and Reporting
ESZ	Emergency Shutdown Zone
ET	Electric Transmission
ET	Emerging Technologies
ET	Extended and Tapered
ET&S	Electric Transmission & Substation Systems
ETA	Estimated Time of Arrival
ETBS	Electric Transmission Billing Solutions
ETC	*Education* Training Center **or** *Energy* Training Center
ETC	Existing Transmission Contract

Acronym	Definition
ETCC	Emerging Technologies Coordinating Council
ETCM	Electric Transmission Contract Management
ETGIS	Electric Transmission Geographic Information System
ETLAM	Electric Transmission Line Asset Management
ETLM	Electric Transmission Line Management
ETMS	Enviance Task Management System
ETO/ZE	Energy Trading and Optimization/ZEMA
ETOR	Estimated Time of Restoration
ETP	Electric Transmission Plant
ETP	Emerging *Technologies* Program **or** Emerging *Technology* Program
ETPM	Electric Transmission Preventive Maintenance Manual
ETR	Electric Transmission Rates
ETRM	Energy Trading and Risk Management
ETRM	Enterprise Technology Risk Management
ETRU	Electric Transport Refrigeration Units
ETS	Electrolysis Test Station
ETS	electrolytic test station
ETS	Emissions Trading System
ETS&PS	Electric Transmission Substation and Project Services
ETT	Employment Training Tax
EU	European Union
EUC	Energy Upgrade California
EUCG	Electric Utility Cost Group
EUC-MF	Energy Upgrade California Multifamily Program
EUE	Expected Unserved Energy
EUE_{WH}	Within-Hour Expected Unserved Energy
EUF	Energy Users Forum
EUISSCA	Electric Utility Industry Sustainable Supply Chain Alliance
EUL	Effective Useful Life (can be used as lower-case)
EUP	Enriched Uranium Product (can be used as lower-case)
EV	Earned Value
EV	Economic Vitality
EV	Electric Vehicle (can be used as lower-case)
EV	expected value
EV PROGRAM	Electric Vehicle Infrastructure and Education Program
EVCN	Electric Vehicle Charge Network
EVIN	Electric Vehicle Infrastructure Network, Incorporated
EVIP	Electric Vehicle Incentive Program
EVM	Enhanced Vegetation Management
EVP	Executive Vice President
EVPBA	Electric Vehicle Program Balancing Account
EVPHR	Executive Vice President of Corporate Services and Human Resources
EV-RSE	Expected Value-Risk Spend Efficiency
EVSE	Electric Vehicle Supply Equipment
EVSMP	Electric Vehicle Submetering Protocol
EVSP	Electric Vehicle Service Provider
EWEB	Eugene Water & Electric Board
EWM	Enterprise Warehouse Management
EWM	Estimating Work Management
EWM	extended warehouse management
EWS	Early Warning Siren
EXCCC	External Communications Coordination Center
EY	Ernst & Young
F	
F&BH	Financial and Business Highlights
F&C	Fabrication and Construction

Acronym	Definition
F&RE	Fire and Risk Engineering
FA	Fleet Anywhere
FA	Functional Area
FAA	Federal Aviation Administration
FAC	Federal Agency Code
FAC	Flow Accelerated Corrosion
FACTS	Facility Assessment and Condition Tracking System
FAHCC	Fresno Area Hispanic Chamber of Commerce
FAI	Field Asset Inventory
FAIT	Functional Area IT Projects
FAK	Foundational Asset Knowledge
FAN	Field Area Network
FAN	Flex Alert Network
FAP	Facilities Assessment Process
FAQ	Frequently Asked Question
FAR	Federal Acquisition Regulations
FARM	Furniture Asset Re-Use and Management
FAS	Field Automation *System* **or** Field Automation *Service*
FAS	Financial Accounting Standards
FASB	Financial Accounting Standards Board
FAU	Facility Asset Upkeep
FBE	fusion bond epoxy
FBH	Financial and Business Highlights
FBI	Federal Bureau of Investigation
FBOS	faith-based organizations
FBS	Forecasting, Bidding, and Scheduling
FCA	Facilities Condition Assessment
FCAD	Firm Capacity Availability Date
FCAT	Forest Climate Action Team
FCC	Federal Communications Commission
FCC	Finance Compliance and Controls
FCDS	Full Capacity Deliverability Status (can be used as lower-case)
FCE	FuelCell Energy **or** Fuel Cell Energy
FCI	Facility Condition Index
FCI	faulted circuit indicator
FCM	Futures Commission Merchant (can be used as lower-case)
FCO	Functional Checkout Process
FCP	fire control panel
FCRPS	Federal Columbia River Power System
FCS	Field Collection System
FCV	fuel cell vehicle
Fd	force of water
FDA	Facility Damage Action
FDA	U.S. Food and Drug Administration
FDCS	Field Data Collection Systems
FDOC	Final Determination of Compliance
FDRCAL	Feeder Calculations
FE	Fidelity Express
FEA	Federal Executive Agencies
FEA	Financial Engineering Associates
FEMA	Federal Emergency Management Agency
FEMSE	Fleet Experience Multiple Service Events
FEP	front-end processors
FERA	Family Electric Rate Assistance
FERABA	Family Electric Rate Assistance Balancing Account

Acronym	Definition
FERC	Federal Energy Regulatory Commission
FES	Field and Engineering Support
FESTIV	Flexible Energy Scheduling Tool for Integration of Variable Generation
FEW	Fresno Energy Watch
FF	Franchise Fees
FF&U	Franchise Fees and Uncollectibles (can be used as lower-case)
FFD	Fitness for Duty (can be used as lower-case)
FFE	Fast Flow Estimating
FFIOC	Fairfield Infrastructure Operation Center
FFO	funds from operations
FFO/DEBT	funds from operations to total debt
FFO/INT	funds from operations to interest
FFS	Fit-for-Service
FGC	Future Grid Coalition
FGDB	file geodatabase
FHPMA	Fire Hazard Prevention Memorandum Account
FI	Financial Institution
FIA	Fire Index Area
FICA	Federal Insurance Contribution Act
FIMP	Facility Integrity Management Program
FIMS	Fleet Information Management System
FIP	Fair Information Practices
FIT	Federal Income Tax
FIT	Feed-In Tariff
FIT	Forecast Integration Tool
FLA	Final License Application
FLEX	Flexible Benefits Program
FLISR	Fault Location, Isolation, and Service Restoration
FLOC	Functional Location
FLR	Forced Loss Rate
FLSA	Fair Labor Standards Act
FLT	final line transformer
FLUR	First Level Under-Voltage Relay
FM	Field Metering
FMAE	Failure Mode and Effect
FMCSA	Federal Motor Carrier Safety Administration
FMEA	Failure Modes and Effects Analysis
FMIT	Fort Mojave Indian Tribe
FMLA	Family Medical Leave Act
FMM	15-Minute Market
FMO	Facilities Management Operations
FMO	Field Meter Operations
FMS	Field Metering Services
FMSS	Field Maintenance Support Specialist
FMTF	Forest Management Task Force
FMV	Fair Market Value
FNM	Full Network Model
FNTP	Full Notice to Proceed
FOAK	First of a Kind
FOC	Fresno Operations Center
FOE	Friends of the Earth
FOF	Finding of Fact
FOF	Forced Outage Factor
FOI	Form of Intent
FOIs	Forms of Intent
FOM	Flight Operations Manual
FOMC	Federal Open Market Committee

Acronym	Definition
FONSI	Finding of No Significant Impact
FOPF	Fixed Option Payment Factor
FOR	Forbidden Operating Region
FOR	Forced Outage Rate
FOV	Field of View
FP&L	Florida Power and Light
FPA	Federal Power Act
FPC	Federal Power Commission
FPC	Financial Plan Committee
FPE	Federal Pacific Electric
FPG	Federal Poverty Guidelines
FPI	Fire Potential Index
FPL	Federal Poverty Level
FPL	Federal Power and Light
FPO	Finance Planning and Operations
FPP	Federal Preference Power
FPP	Fire Prevention Plan
FPS	Finance Process & Systems **or** Finance Processing & Systems
fps	foot per second
FQC	Field Quality Control
FR&R	Forecast Revenue and Reconciliation
FRACMOO	Flexible Resource Adequacy Criteria and Must-Offer Obligations
FRAP	Fire Resource and Assessment Program
FRC	Fixed Recovery Charge
FRCBA	Fixed Recovery Charge Balancing Account
FRI	Field Records Inventory
FRM	Fire Risk Management
FRMMA	Fire Risk Mitigation Memorandum Account
FRP	First Respondent Web Portal
FRQ	funding requirement
FRTA	fixed recovery tax amount
FRTP	Fresno Reliability Transmission Project
FS	Facility Study
FS	Feasibility Study
FS	Fuel Settlements
FS/RAP	Feasibility Study/Remedial Action Plan
FSA	Final Staff Assessment
FSAR	Final Safety Analysis Report **or** Facility Safety Analysis Report
FSC	Fire Safety Council **or** Fire Safe Council
FSC	Freeman, Sullivan & Co.
FSC **or** FSCC	Fairfield Security Control Center
FSG	Financial Strategies Group
FSL	Firm Service Level (can be used as lower-case)
FSP	Forecast Service Provider
FSR	field safety re-assessment
FSR	Final Site Restoration
FSR	Financial Security Requirement
FSR	field safety re-assessment
FSR	Flight Safety Review
FSS	Field Safety Specialist
FSS	Final *Status* Survey **or** Final *Site* Survey
FSTC	Food Service Technology Center
FT	Financial Transaction

Acronym	Definition
FTA	Fixed Transition Amount **or** Free Trade Agreement
FTB	flowable thermal backfill
FTB	Fluidized Thermal Backfill
FTB	Franchise Tax Board
FTC	Federal Trade Commission
FTC	flowable thermal concrete
FTE	Full-Time Equivalent **(This is a measure)**
FTE employee	Full-Time Equivalent employee **(This is an employee)**
FTM	front-of-the-meter
FTOC	Fresno Transmission Operations Control
FTR	Firm Transmission Rights (can be used as lower-case)
FTRA	Fixed Tax Recovery Amount
FTSA	Firm Transportation Service Agreement
FUI	Federal Unemployment Insurance
FUTA	Federal Unemployment Tax Act
FWH	Feedwater Heater
FWS	Field Workforce Systems
FWSP	Field Workforce Systems Project
FY	Fiscal Year
FYP	Flex Your Power (EE related)
FYPN	Flex Your Power Now!
G	
G&A	General and Administration **or** General and Administrative
G&E	gas and electric
G&ES	Gas and Electric Supply
g/bhp-hr	grams per brake horsepower-hour
GAAP	Generally Accepted Accounting Principles (can be used as lower-case)
GABA	Generation Asset Balancing Account
GAC	Gas Adjustment Change
GACC	Geographic Area Coordination Center
GADS	Generating Availability Data System
GALL	Generic Aging Lessons Learned
GAM	Green Allocation Mechanism
GAMA	Gas Advanced Metering Account
GAO	General Accounting Office
GAO	Government Accountability Office
GAP	Gas Alternative Power
GARDIAN	Gamma Radiation Detection and In-Container Analysis
GARP	Generally Accepted Recordkeeping Principles
Gas CEP	Gas Cost Estimating Program
Gas FM	Gas Facility Maintenance
GASNA 27P	Gestamp Asetym Solar North America, Inc.
GATP	global available to promise
GBA	Great Bay Area
GBC	Green Button Connect
GBEO	Guaranteed Base Electrical Output
GBI	Green Building Initiative
GBP	Green Business Network
GBS	Gas Billing Solutions
GC	Gas Construction
GC	General Construction (can be used as lower-case)
GCA	General Conditions Agreement
GCAD	Guaranteed Commercial Availability Date
GCAP	Gas Cost Allocation Proceeding

Acronym	Definition
GCC	*Grid* Control Center **or** *Generation* Control Center
GCC	Gas Control Center
GCID	Glenn Colusa Irrigation District
GCM	Gas Corrective Maintenance
GCOD	Guaranteed Commercial Operation Date (can be used as lower-case)
GCP	Government and Community Partnerships
GCR	Generation Credit Rate
GCS&S	Gas Control Strategy and Support
GCSD	Guaranteed Construction Start Date (can be used as lower-case)
GD	Gas Distribution (can be used as lower-case) **(DO NOT USE THIS ACRONYM—spell out the definition)**
GD/GT	Gas Distribution/Gas Transmission
GDC	General Design Criterion
GDCC	Gas Distribution Control Center
GDE&D	Gas Distribution Engineering and Design
GD-GIS	Gas Distribution Geographic Information System
GDI	Guidance Document Initiative
GDL	Guidance Document Library
GDN	Gas Data Network
GDP	Gas Distribution Plant
GDP	Gross Domestic Product
GDP-IPD	Gross Domestic Product – Implicit Price Deflator
GDPM&E	Gas Distribution Portfolio and Engineering
GDPSR	Gas Distribution Pipeline Safety Report
GDU	Gas Department use
GE	General Electric
GEC	Gas Emergency Center
GEC	Gas Engineering and Construction
GEDA	Gas Exploration and Development Account
GEEM	Gas Effectiveness Evaluation and Mitigation
G-EGBB	Electric Generation Backbone Transmission Tariff
GEIS	Generic Environmental Impact Statement
GEMP	Gas and Electric Meter Plant
GEMS	Gas and Electric Mapping System
GEMS	Gas and Electric Meter Services
GenDN	Generation Data Network
GEP	Gas Emergency Preparedness
GEP	Global Energy Partners
GEP	Guaranteed Energy Production
GERP	Gas *Emergency* Response Plan **or** Gas *Engineering* Response Plan
GET	General Employee Training
GETS	Gas and Electric Technical Services
GFS	Global Forecast System
GGBA	Golden Gate Business Association
GGS **or** Gateway	Gateway Generating Station **or** Gateway Generation Station
GHDPE	Green High-Density Polyethylene (can be used as lower-case)
GHG	Greenhouse Gas (can be used as lower-case)
GHG FR&R	greenhouse gas forecast revenue and reconciliation
GHGCSMA	Greenhouse Gas Compressor Station Memorandum Account
GHGRBA	Greenhouse Gas Revenue Balancing Account
GHP	Gas Hedging Plan
Ghz **or** GHz	gigahertz
GI	Global Insight
GIC	gas inventory charge

Acronym	Definition
GIDAP	Generator Interconnection and Deliverability Allocation Procedures
GII	Grid Integration and Innovation
GIP	Generation Interconnection Procedure
GIP	Generator Interconnection *Process* **or** Generator Interconnection *Procedure*
GIPR	Generation Interconnection Process Reform
GIR	gas industry restructuring
GIS	gas insulated substation
GIS	Gas-Insulated Switchgear (can be used as lower-case)
GIS	Generation Interconnection Services
GIS	Geographic Information System
GISB	Gas Industries Standards Board
GJ	gigajoules [measure]
GL	General Ledger
GLA	gas loss adjustment
GLSRBA	Gas Leak Survey and Repair Balancing Account
GLT	Gas Local Transmission
GMA	Generation Memorandum Accounts
GMC	General Motors Corporation
GMC	Grid Management Charge
GMC	ground motion characterization
GMC PTT	GMC Pass-Through Tariff
GMD	Geomagnetic Disturbance
GMLC	Grid Modernization Laboratory Consortium
GMM	generation meter multiplier
GMP	Grid Modernization Plan
GMP	Gross Metropolitan Product
GMPCP	Gas Meter Performance Control Program
GMS	Gas Management System
GMT	Greenwich Mean Time
GNA	Grid Needs Assessment
gNet	Governance Network
G-NGV2	Natural Gas Vehicle Service
G-NGV4	Distribution-Level Noncore NGV Rate
GNSS	Global Navigation Satellite System
GO	Gas Operations
GO	General Office
GO	General Order
GO Pool	General Office Vehicle Pool
GOBA	Gas Operations Balancing Account
GOC	Generation Outage Coordinator
GOCTI	Gas Operations Control Technology Integration
GOES	Governance Oversight Execute Support
GOMA	Green Option Memorandum Account
GOS	goodness of separation [metrics]
GOSI	Grid Operations Situational Intelligence
GOT	Gas Operations Technology
GOTTC	Gas Operations Technical Tracking Center
GP	Government Partnership
GP	Guiding Principle
GPBA	Gas Programs Balancing Account
GPEBA	Gas Pipeline Expense Balancing Account
GPI	Green Power Institute
GPLF	General Plant Loading Factor
GPM	gallons per minute
GPM	Generation Portfolio Management
GPOM	Gas Pipeline Operations and Maintenance

Acronym	Definition
G-PPP	Gas Public Purpose Program
GPPPS **or** G-PPPS	Gas Public Purpose Program Surcharge
GPR	Ground Penetrating Radar (can be used as lower-case)
GPRP	Gas Pipeline Replacement Program
GPS	Gas Pipeline Safety
GPS	*Global* Positioning System **or** *Geographic* Positioning System
GPTC	Gas Piping and Technology Committee
GRAM	Generation Revenue Adjustment Mechanism
GRC	General Rate Case
GRCMA	General Rate Case Memorandum Account
GRI	Gas Research Institute
Grid EX	Grid Security Exercise
GRIT	Generation Risk Information Tool
GRN	Gamma-Ray Neutron
GRRP	Gas Regulator Replacement Program
GRS	Gas Recovery Systems
GS $Mart	General Services Golden State Financial Marketplace (Program)
GS&A	Gas Scheduling and Accounting
GSA	General Services Administration
GSA	Grid Strategy and Analytics [group]
GSAM	Gas Storage Asset Management
GSAMS	Gas Storage Asset Management Systems
GSBA	Gas Storage Balancing Account
GSDB	Gas Storage Database
GSE	Gas Safety Excellence **(DO NOT USE THIS ACRONYM; leave it spelled out)**
GSE	ground support equipment
GSEMS	Gas Safety Excellence Management System
GSF	grid support functions
GSF	gross square feet
GSFA	Golden State Finance Authority
GSHUT	Extended Unplanned Shutdown of Hydro Generation Facility
GSIA	Gross Savings Installation Adjustment
GSL	General Service Lamp
GSMOL	Golden State Manufactured-Home Owners League
GSO	Gas *Supply* Operations **or** Gas *System* Operations
GSOC or the Committee	Independent Safety Oversight Committee for Gas Operations
GSP	Gas Safety Plan
GSP	Gas Supply Plan
GSP	Gas System Planning
GSR	Gas Service Record
GSR	Gas Service Representative (can be used as lower-case)
GSRP	Grid Safety and Resiliency Program
GSRRMA	Gas Statutes, Regulations and Rules Memorandum Account
GSS	Golden Shovel Standard
GST	Generation Supply and Transmission
GSTIP	Generation Station Technology Infrastructure Project
GSU	Generator Step-Up [Transformer]
GSU	Gulf States Utilities
GSWC	Golden State Water Company
GT	Gas Transmission (can be used as lower-case)
GT	Gas Turbine (can be used as lower-case)
GT&D	Gas Transmission and Distribution
GT&S	Gas Transmission and Storage
GTAM	Gas Transmission Asset Management
GTBA	Green Tariff Balancing Account

Acronym	Definition
GTCC	Gas Transmission Control Center
GTCC	Greater Than Class C (can be used as lower-case)
GTGC	Gas Transmission General Construction
GT-GIS	Gas Transmission Geographic Information System
GTI	Gas Technology Institute
GTM	Greentech Media
GTN	Gas Transmission Northwest Corporation
GTS	Gas Transaction System
GTSA	Gas Transaction System Account
GTSA	Gas Transmission Service Agreements
GTSMA	Gas Transmission and Storage Memorandum Account
GTSR	Green Tariff Shared Renewables
GTSRBA	Green Tariff Shared Renewables Balancing Account
GTSRMA	Green Tariff Shared Renewables Memorandum Account
GTSRSM	Gas Transmission and Storage Revenue Sharing Mechanism
GUI	Graphical User Interface
GUSS	Generation Unit Status and Scheduling
GVC	Great Valley Center
GVW	gross vehicle weight
GW	gigawatt
GWD	Graphic Work Design
GWd/MTU	gigawatt-days per metric ton of uranium
GWF	GWF Power Systems, L.P.
GWh	gigawatt-hour
GWI	General Wage Increase
GWTS	Groundwater Treatment System
H	
H&S	health and safety
H&W	Health and Wellness
H_2S	hydrogen sulfide
HA	Headroom Account
HAA	Hot Applied Asphalt
HAFS	hour ahead final schedule
HAI	Human Affairs International
HAN	Home Area Network
HANG2	Hassayampa to North Gila
HAP	Health Account Plan
HASP	Hour-Ahead Scheduling Process
HASP/RTM	Hour-Ahead Scheduling Process/Real-Time Market
HAZOP	Hazard and Operability (can be used as lower-case)
HBGS	Humboldt Bay Generating Station
HBPP **or** Humboldt	Humboldt Bay Power Plant
HC	Hospital Council
HC	hydrocarbon
HCA	High Consequence Area
HCD	Department of Housing and Community Development
HCLD	Historical Cost Less Depreciation
HCM	HAN Communication Manager
HCM	Human Capital Management
HCMS	Human Capital Management Services
HCP	Habitat Conservation Plan
HCP/NCCP	Habitat Conservation Plan/Natural Conservation Community Plan
HCV	Housing Choice Voucher
HCY	High Current Yard
HDD	heating degree days
HDD	Horizontal Directional Drilling (can be used as lower-case)
HDL	High Desert Lateral

Acronym	Definition
HDPE	High Density Polyethylene
HE	High Efficiency
HE	Hosgri Earthquake
HE	hour ending
HEA	Habitat Expansion Agreement
HEAP	Home Energy Assistance Program
HEC	Human External Cargo
HEC	Hazardous Energy Control
HEC	Home Energy Checkup
HECA	Hydrogen Energy California
HEEP	Healthcare Energy Efficiency Program
HEER	Home Energy Efficiency Rebate
HELB	High-Energy Line Break
HEMS	Home Energy Management System
HEP	High Energy Piping
HEPA	High Efficiency Particulate Air
HER	Home Energy Report
HERS	Home Energy Rating System
HESS	high-energy seismic survey
HET	high efficiency toilet
HF	Hosgri Fault
HFC	hydrofluorocarbon
HFI	Hydrogen Flame Ionization
HFRA	High Fire Risk Area
HFTD	High Fire Threat District
HH	Hiring Hall
HHRA	Human Health Risk Assessment
HHV	higher heating value
HHZ	High Hazard Zone (can be used as lower-case)
HIA	High Impact Area
HIAA	Hiring in Advance of Attrition
HIC	high integrity container
HIEEP	Heavy Industry Energy Efficiency Program
HIM	High-Impact Measure
HIPAA	Health Insurance Portability and Accountability
HIRA	Hazard Identification and Risk Analysis
HIS	Hydraulically Independent Systems
HLBA	Hydro Licensing Balancing Account
HLRWV	High-Level Radwaste Vault
HMC	Health Management Corporation
HMG	Heschong Mahone Group, Inc.
HMI	Human Machine Interface
HMO	Health Maintenance Organization
HMU	Hercules Municipal Utility
HMWPE	High *Molecular* Weight Polyethylene **or** High *Molecule* Weight Polyethylene
HOA	Homeowners Association
HP	High Pressure (can be used as lower-case)
HP	historical period
hp	horsepower
HPC	High Performance Computing
HPC	Historical Procurement Charge
HPC	Hydraulic Power Committee
HPC-IC	High Performance Computing Innovation Center
HPFF	High Pressure Fluid Filled
HPFi	High Pressure Fuel Injection **or** High-Pressure Fuel Injection

Acronym	Definition
HPGF	High Pressure Gas Filled
HPP	High-Pressure Positioners
HPP **or** Helms	Helms Power Plant
HPPP	Hunters Point Power Plant
HPR	Health Plan of the Redwoods
HPR	High-Pressure Regulator (can be used as lower-case)
HPSAI	Hydro Public Safety Actions Index
HPSV	High Pressure Sodium Vapor
HPTMA	Hydrostatic Pipeline Testing Memorandum Account
HPU	High Pressure Unit
HPU	Hydraulic Power Unit
HPWH	heat pump water heater
HPZ	High Pedestrian Zone
HR	Human Resources
HRA	Health Reimbursement Arrangement
HRBOSS	Human Resources Business Operations Services and Systems
HRBP	Human Resources Business Partner
HRIS	Human Resources Information Services
HRLS	Human Resources Learning Services
HRQ	Health Risk Questionnaire
HRSC	Human Resources Service Center
HRSG	heat recovery steam generator
HSA	Health Savings Account
HSA	Historical Site Assessment
HSAP	Hour-Ahead Scheduling Process
HSCCA	Hazardous Substance Cleanup Cost Account
HSCCIA	Hazardous Substance Cleanup Cost Insurance Account
HSCCSA	Hazardous Substance Cleanup Cost Shareholder Account
HSCCSIA	Hazardous Substance Cleanup Cost Shareholder Insurance Account
HSCRA	Hazardous Substance Cost Recovery Account
HSEEP	Homeland Security Event and Exercise Program
HSIRA	Hazardous Substance Insurance Recovery Account
HSM	Hazardous Site Management
HSM	Hazardous Substance Mechanism
HSMS	Health and Safety Management System
HSP	Health Savings Plan
HSPP	Habitat and Species Protection Program
HSR	High Speed Rail
HSS	Huron Solar Station
HST	Hydrostatic Testing
HSTMA	Hydrostatic Station Testing Memorandum Account
HTBA	Hydrostatic Testing Balancing Account
HTR	hard-to-reach
HUA	High Usage Alert
HUC	High Usage Charge
HUD	Housing and Urban Development **or** U.S. Department of Housing and Urban Development
HUS	High Usage Surcharge
HV	High Voltage
HVAC	Heating, Ventilation, and Air Conditioning (can be used as lower-case)
HVAC	High Voltage Access Charge
HVD	High Voltage Dome
HVDC	High-Voltage Direct Current
HVIP	Hybrid Zero Emission Truck and Bus Voucher Incentive Project
HVL	highly volatile liquids
HVP	High Voltage Protection
Hydro	Hydroelectric Generation (can be used as lower-case)

Acronym	Definition
HydroAMP	Hydropower Asset Management Partnership
Hz	Hertz
I	
I&BF	Investments & Benefit Finance
I&C	Instrumentation and Control
I&O	Infrastructure and Operations
I&R	Instrumentation and Regulation
I.	Investigation
I/F	Interface
I/O	Input/Output (can be used as lower-case)
IA	Independent Amount
IA	*Interface* Agreement **or** *Interconnection* Agreement
IA	Internal Audit
IaaS	Infrastructure as a Service **or** Infrastructure-as-a-Service
IAEA	International Atomic Energy Agency
IAM	Identity and Access Management
IAP	Incident Action Plan
IBAA	Integrated Balancing Authority Area
IBC	Independent Board of Consultants
IBES **or** I/B/E/S	Institutional Brokers' Estimate System [of I/B/E/S International, Inc.]
IBEW	International Brotherhood of Electrical Workers **or** International Brotherhood of Electrical Workers Local 1245
IBM	International Business Machines
IBMGS	IBM Global Services
IBR	inclining block rate
IC	Incident Commander
IC	internal combustion
IC	internal corrosion
ICA	Integration Capacity Analysis
ICASE	Industrial Compressed Air System Efficiency
ICBA	Internal Corrosion Balancing Account
ICC	International Code Council
ICCP	Institute Certification Computer Professionals
ICCP	Intercontrol Center Communication Protocol
ICDA	Internal Corrosion Direct Assessment
ICDAMA	Internal Corrosion Direct Assessment Memorandum Account
ICE	Intercontinental Exchange **or** Intercontinental Exchange, Inc
ICE	Internal Combustion Engine (can be used as lower-case)
ICF	Integration Capacity Factor
ICIP	Incremental Cost Incentive Price **or** Incremental Cost Incentive Pricing
ICM	Individual Control Module
ICOM	Instrumentation and Control Obsolescence Management
ICP	Incident Command Post
ICPM	Interim Capacity Procurement Mechanism (can be used as lower-case)
ICS	Incident Command *System* **or** Incident Command *Structure*
ICS	Industrial Control Systems
ICS-CERT	Industrial Control Systems Cyber Emergency Response Team
ICVT	In-Cab Video Technology
ID	Identification **or** Identifier
ID	Integration Desk (can be used as lower-case)
ID	Irrigation District [See IDWA **or** ID&WA below]

Acronym	Definition
IDD	Initial Delivery Date
IDEEA	Innovative Designs for Energy Efficiency Approaches
IDER	Integrated Distributed Energy Resources
IDI	In-Depth Interviews
IDM	Integrated Disability Management
IDMP	Initial Default Migration Period
IDSM	Integrated Demand-Side Management
IDTM	Initial Default Toll Migration Period
IDWA	Irrigation District Water Associations
IDWA **or** ID&WA	Irrigation Districts and Water Agencies **or** Irrigation District and Water Agency
IE	Imbalance Energy
IE	Independent Evaluator
IEA	Integrated Energy Audits
IEC	International Electrotechnical Commission
IED	improvised explosive device
IED	Intelligent Electric Device (can be used as lower-case)
IEDD	Initial Energy Delivery Date
IEEE	Institute of Electrical and Electronics Engineers
IEET	Integrated Energy Education & Training
IEP	Independent Energy Producers
IEPA	Independent Energy Producers Association
IEPR	Integrated Energy Policy Report
IEPS	Internet and Energy Program Services
IER	incremental energy rate
IERC	Interchangeable Emission Reduction Credits
IERP	Integrated Energy Resource Plan
IETA	International Emissions Trading Association
IETF	Internet Engineering Task Force
IFB	Issue for Bid
IFC	Incremental Facility Charge
IFEBP	International Foundation of Employee Benefit Plans
IFERC	Inside Federal Energy Regulatory Commission
IFM	Integrated Forward Market
IFMA	International Facility Management Association
IFOM	in front of the meter
IFR	instream flow release
IFR	Interim Final Rule
IFRS	International Financial Reporting Standards
IFS	Interface Functional Specifications
IFT	Independent Forensics Team
IG	Information Governance
IGCC	integrated gasification combined cycle
IgCC	International Green Construction Code
IGIS	Integrated Gas *Information* System **or** Integrated Gas *Inspection* System
IGMM	Information Governance Maturity Model
IGP	Industrial General Permit
IGP	Integrated Grid Planning
IGp	Integrated Grid Platform
IGPI	Integrated Grid Planning and Innovation
IHA	Incidental Harassment Authorization
IHD	In-Home Display (can be used as lower-case)
IIA	Institute of Internal Auditors
IIC	Impacting Comparability
IIP	Integrated Investment Planning
ILC	Independent Living Center

Acronym	Definition
ILCPMA	Interruptible Load Curtailment Penalty Memorandum Account
ILG	Institute for Local Government
ILI	In-Line Inspection
ILIBA	In-Line Inspection Balancing Account
ILIMA	In-Line Inspection Memorandum Account
ILIS	Integrated Logging Information System **or** Integrated Land Information System
ILP	Integrated License Process
ILPMA	Interruptible Load Programs Memorandum Account
ILR	Incremental Load Reduction
ILT	Instructor Lead Training
IM	Instant Messaging
IM	Instruction Memorandum
IM	Integrity Management
IM	Intermodals
IMC	Information Management Compliance
IMD	Independent Marketing Division
IMHR	Implied Market Heat Rate
IMLAP	Internal Metal Loss Action Plan
IMP	Integrity Management *Plan* **or** Integrity Management *Program*
IMPAC	Integrated Modular Protection and Control
IMR	Integrity Management Rule
IMRAW	Interim Measures Removal Action Work
IMS	Integrated Market Simulation
IMT	Incident Management Team
IMU	Inertial Measurement Unit
IND	in-home display
INGAA	Interstate Natural Gas Association of America
INL	Idaho National Laboratory
INPO	Institute of Nuclear Power Operations
Integrated CCS	Integrated Customer Care Solutions
IOC	Impacted Occupancy Count
IOC=10	areas with Impacted Occupancy Count with 10 or more people within the potential impact radius
IoT or IOT	Internet of Things
IOU	Investor-Owned Utility (can be used as lower-case)
IP	Industrial Packaging
IP	Information Protocol **or** Internet Protocol
IP	Innovating Practice
IP	Integrated Planning
IP	Intellectual Property
IPA	integrated plant assessment
IPA	Intelligent Privacy Automation
IPAC	Integrated Protection and Control
IPCC	Intergovernmental Panel on Climate Change
IPE	Independent Professional Engineer
IPE	Interconnection Process Enhancements
IPEEBA	Incremental Procurement Energy Efficiency Balancing Account
IPGC&T	Integrated Planning, Governance, Controls, and Technology
IPP	Independent Power Producer **or** Independent Power Production
IPP	Integrated Planning Process
IPP	Intermountain Power Plant
IPR	intellectual property right
IPRP	Independent Peer Review Panel

Acronym	Definition
IPSEC	Internet Protocol Security
IPT	Incremental Procurement Target
IPT	Integrated Planning Team
IPv4	Internet Protocol Version 4
IPv6	Internet Protocol Version 6
IQA	Imagery Quality Assurance
IR	Immediate Response
IR	Incident Report
IR	Infra-Red (can be lower-case) **or** Infrared (can be lower-case)
IR	[NIST] Inter-agency/Internal Report
IRBD	Interest Rate Buy-Down
IRC	Internal Revenue Code
IRCx	Industrial Recommissioning Program
IREC	Interstate Renewable Energy Council
IRIS	Incorporated Research Institutions for Seismology
IRL	Indicator and Remediation Language
IRM	Intermittent Resource Management
IRM2	Intermittent Renewables Management 2
IRMA	Industry Restructuring Memorandum Account
IRP	Independent Review Panel
IRP	Integrated Resource Plan **or** Integrated Resource Planning
IRPP	Industrial Refrigeration Performance Plus (Program)
IRR	Intermittent Renewable Resources
IRR	ISO Reliability Requirements
IRRM	Intermittent Renewable Resource Management
IRS	Internal Revenue Service
IRU	indefeasible right-of-use
IRV	Internal Relief Valve
IS	Indicated Shippers
IS	Information System
IS	Interconnection Services
IS	Interconnection Study
IS/MND	Initial Study/Mitigated Negative Declaration
ISA	Industry Standard Architecture
ISA	International Society of Arboriculture
ISAC	Ice Storage Air Conditioning
iSAP	Improve SAP
ISC	Information Security and Compliance
ISCC	Integrated Solar Combined Cycle
ISDA	International Swaps and Derivatives Association, Inc.
ISFSI	Independent Spent Fuel Storage Installation
ISI	In-Service Inspection
ISM	Industrial, Science, and Medical
ISM	Institute for Supply Management
ISN	International Safety Networks
ISN	ISNetworld
ISO	Independent System Operator **(see also CAISO)**
ISO	Interim Standard Offer
ISO	International Organization for Standardization **(this is correct as it is a French translation)**
ISO	International Standard of Operation
ISOC	Independent Safety Oversight Committee
ISP	Independent *Storage* Provider **or** Independent *Service* Provider
ISP	Integrated Supplier Portal

Acronym	Definition
ISP	Internet Service Provider
ISP	Industry Standard Practice
ISRMP	Integrated Seismic Risk Management Program
ISS	Isolated Steel Service
ISSP	Isolated Steel Services Project
IST	Incident Support Team
IST	Inter-Scheduling Coordinator Trade
IST	Integrated Scoping Team
~~ISTS~~	~~Information Systems Technology Services~~ (this dept. name is changed to IT)
IT	Information Technology
ITAM	Information Technology Asset Management
ITC	Independent Transmission Companies (can be used as lower-case)
ITC	Investment Tax Credit
ITCC	Income Tax Component of Contribution
ITCC	Income Tax Cost Component
ITCC	Information Technology Coordination Center
ITD	Inception-to-Date
ITEC	Information Technology Emergency Communications
ITIL	Information Technology Infrastructure Library
ITO	independent transmission operator
ITR	Injection Timing Retard
ITRFO	Intermediate-Term Request for Offers
ITRI	Irrigation Technology Research Institute
ITTR	instrument tube tie rods
IUE	Inter-utility Exchange
IUSO	International Union of Security Officers
IUT	Intelligent Universal Transformer
IUTI	Integrated Utility Fire-Threat Index
IVDA	Inland Valley Development Agency
IVM	Integrated Vegetation Management
IVP	Integrity Verification Process
IVR	Interactive Voice Response
IVRU	Interactive Voice Response Unit
IWC	Infrastructure Working Council
IWMS	Integrated Work Management System
IWRMC	International Wildfire Risk Mitigation Consortium
J	
JARP	Joint Advanced Rate Party
JCC	Judicial Council of California
JCCA	Joint Community Choice Aggregator
JCE	Joint Comparison Exhibit
JDRP	Joint Demand Response Parties
JE	Job Estimate
JE/PJ	Job Estimate and Project Justification
JEDS	Joint Electric Distribution Service
JEMS	Jobsite Energy Management Systems
JET	Job Estimating Tool
JGC	Joint Guidance Committee
JIP	Joint Industry Project
JIT	Just-In-Time
JITF	Joint Industry Task Force
JMP	Joint Minority Parties
Jobs Act	American Jobs Creation Act of 2004
JOC	Job-Order Contracting
JP	Joint Pole
JPA	Joint Powers Authority

Acronym	Definition
JPA	Joint Proposal Agreement
JPIAL	Joint Procurement Implementation Advice Letter
JPM	Job Performance Measures
JPS	J-Power Systems
JRI	Jury Research Institute
JRP	Joint Reliability Plan
JSA	Job Safety Analysis
JSAS	Jobsite Safety Accountability Supervisor
JUMP	Joint Use Map & Portal
K	
Ka	kiloampere
kbps	kilobytes per second
KCCP	King City Community Power
kcmil	thousand circular mil
KEW	Kern Energy Watch
kg	kilograms
kgU	kilograms uranium
KKNPP	Kashiwazaki-Kariwa Nuclear Power Plant
KLAR	Liquidity-at-Risk
km	kilometer
KPI	Key Performance Indicator
KPMG	KPMG Peat Marwick LLP
KPP **or** Kern	Kern Power Plant
KPS	Kewaunee Power Station
KRCC	Kern River Cogeneration Company
KRCD	Kings River Conservation District
KRI	Key Risk Indicator
KRS	Kern River Station
KSA	Knowledge, Skills, and Abilities
KT	Knowledge Transfer
kV	kilovolt
kVA	kilovolt-ampere
kVAR	kilovolt-ampere-reactive
kvarh **or** kVARh	kilovar-hour
kW	kilowatt
kWh	kilowatt-hour
kW-year	kilowatt-year
L	
L&M	Locate and Mark
L&P	light and power
L/R	Lasselle-Ramsay
L2	Level 2 Alternating Current
L407MA	Line 407 Memorandum Account
LA	Lightning Arrestor (can be used as lower-case)
LA	Letter Agreement
LAAFB	Los Angeles Air Force Base
LADWP	Los Angeles Department of Water and Power
LAFCO	Local Agency Formation Commission
LAN	Local Area Network
LAP	Lighting Action Plan
LAP	Load Aggregation Point
LAR	License Amendment Request
LARS	Local Area Reliability Services
LARW	Low-Activity Radioactive Waste
LATTC	Los Angeles Trade Technical College
LAUSD	Los Angeles Unified School District
LB	large business

Acronym	Definition
LBCS	Lehman Brothers Commodities Services, Inc.
LBNL	Lawrence Berkeley National Laboratory
LBOR	Load Break Oil Rotary (can be used as lower-case)
lbs.	Pounds
LBVP	Licensing Basis Verification Project
LC	Line Corrective
LC&BE	Legal Compliance and Business Ethics Department
LC&I	Large Commercial and Industrial [Customer]
LCA	Local Capacity Areas
LCBF	Least-Cost Best-Fit (can be used as lower-case)
LCC	Land Conservation Commitment
LCC	Lean Capability Center
LCC	Life Cycle Cost
LCCP	Land Conservation and Conveyance Plan
LCD	Least-Cost Dispatch (can be used as lower-case)
LCD	liquid-crystal display
LCE	Local Customer Experience
LCEW	Lake County Energy Watch
LCFS	Low Carbon Fuel Standard
LCI	Large Commercial Industrial **or** Large Commercial and Industrial
LCI&AG	Large Commercial, Industrial, and Agricultural
LCIA	Large Commercial, Industrial, and Agriculture
LCIS	Legacy Customer Information System
LCNG	liquefied compressed natural gas
LCOE	Levelized Cost of Energy (can be used as lower-case)
LCP	Land Conservation Plan
LCP	least-cost planning
LCP	Local Coastal Program
LCPERA	Land Conservation Plan Environmental Remediation Account
LCPERMA	Land Conservation Plan Environmental Remediation Memorandum Account
LCPF	Local Comprehensive Procurement Framework
LCPIA	Land Conservation Plan Implementation Account
LCR	Load Control *Receiver* **or** Load Control *Relay*
LCR	Local Capacity Requirement
LCS	Load Control Switch
LCT	Local Capacity Technical [Study]
LDC	local distribution company
LDD	Load Data Deliverables
LDF	Load Distribution Factor
LDNU	Local Deliverability Network Upgrades
LDS	Load Data Services
LEA	local educational agency
LEAF	Local Energy Action Forum
LECEF	Los Esteros Critical Energy Facility
LED	Leader and Employee Development
LED	Light-Emitting Diode
LEDA	LED Accelerator
LEED	Leadership in Energy and Environmental Design
LEES	Low-Emission Energy Services
LEM	Land and Environmental Management
LEP	Limited English Proficiency
LESR	Limited Energy Storage Resources
LESS	low energy seismic survey
LEV	Low-Emission Vehicle
LEXIS	**(LEAVE AS-IS - THIS IS NOT AN ACRONYM, it is a legal search engine)**

Acronym	Definition
LF	load factor
LF	Load Forecasting
LFM	Live Fuel Moisture
LG	Load Growth
LG&E	Louisville Gas & Electric
LGBT	Lesbian, Gay, Bisexual, and Transgender (can be used as lower-case)
LGBTBE	Lesbian, Gay, Bisexual, and Transgender Business Enterprises
LGC	Local Government Commission
LGD	Loss Given Default
LGEAR	Local Government Energy Action Resource
LGIA	Large Generator Interconnection Agreement
LGIP	Large Generation Interconnection Process
LGIP	Large Generator Interconnection Procedure
LGP	Local Government Parties **or** Local Government Partnership
LGR	Load Granularity Refinement
LGSEC	Local Government Sustainable Energy Coalition
LGUWR	Large Uncontrolled Water Release
LHC	Little Hoover Commission
LHV	low heating value
LI	load impact
LI	low-income
LIA	Large Integrated Audit
LIA	Late Implementation Amortization
LIBOR	London Interbank Offered Rate
LID	Lathrop Irrigation District
LID	Low Impact Development
LiDAR	Laser Illuminated Detection and Ranging
LiDAR **or** LIDAR	Light Detection and Ranging
LIEE	Low Income Energy Efficiency
LIF	Latino Issues Forum
LIF	Leader in the Field
LIFO	last-in-first-out **or** Last-In First-Out
LIHEAP	Low Income Home Energy Assistance Program
LIHTC	Low Income Housing Tax Credit
LIIF	Low Income Investment Fund
LINA	Low Income Needs Assessment
LIOB	Low Income Oversight Board
LIP	Local Implementation Plan
LIPPT	Low Income Public Purpose Test
LIRA	Low Income Rate Assistance
LIRAA	Low Income Rate Assistance Account
LIS	Logging Information System
LISA	Leak Indication Search Area
LiWP	Low-Income Weatherization Program
LL&P	large light and power
LLA	Line Loss Adjustment
LLBL-NREL	Lawrence Berkeley National Laboratory and the National Renewable Energy Laboratory
LLC	Limited Liability Corporation **(LLC is a type of corporation; use the acronym only)**
LLNL	Lawrence Livermore National Laboratory
LLNLP	Lawrence Livermore National Laboratory Partnership
LLO	Low-Level Outlet
LLP	lead local partners
LLR	Loan Loss Reserve
LLRW	Low Level Radioactive Waste (can be used as lower-case)

Acronym	Definition
LLRW	low level radiological waste
LLRWB	Low-Level Radwaste Building
LMC	Lockheed Martin Company
LME	Lockheed Martin Energy
LMEC	Los Medanos Energy Center
LMLCC	Luigi Marré Land & Cattle Co.
LMM	Load Management Mode
LMMA	Locate and Mark Memorandum Account
LMP	Locational Marginal *Price* **or** Locational Marginal *Pricing*
LMPM	Local Market Power Mitigation
LMR	Load Modifying Resource
LMS	Learning Management System
LMT	Lighting Market Transformation
LMUD	Lassen Municipal Utility District
LNBA	Locational Net Benefit Analysis
LNG	Liquefied Natural Gas (can be used as lower-case)
LNM	Local Notice to Mariners
LNTP	Limited Notice to Proceed
LNU	Lake Napa Unit
LoA or LOA	Leave of Absence
LoadSEER	PG&E's load forecasting program
LOB	Line of Business (can be used as lower-case)
LOBs	Lines of Business (**DO NOT define Lines of Business (LOBs)—use LOB above**)
LOC	Letters of Credit
LOC	local distribution companies
LOC	loss of containment (can be used as uppercase)
Local RAR	Local Resource Adequacy Requirements
LOF	Likelihood of Failure
LOF	Los Osos Fault
LOI	letter of intent
LOLE	Loss of Load Expectation
LOLF	Loss of Load Frequency
LOLP	Loss of Load Probability
LoRE	Likelihood of a Risk Event
LORS	laws, ordinances, regulations, and standards
LOS	Line of Sight
LOT	Lower Operating Target
LP	Low Pressure (can be used as lower-case)
LR	License Renewal
LR	line recloser
LRA	License Renewal Application (can be used as lower-case)
LRA	Local *Reliability* Area **or** Local *Responsibility* Area
LRAR	Local Resource Adequacy Requirement
LREMBA	License Renewal Environmental Mitigation Balancing Account
LRFD	Load and Resistance Factor Design
LRFS	License Renewal Feasibility Study
LRL	Land Rights Library
LRMC	Long Run Marginal Cost **or** Long-Run Marginal Cost
LRS	Load Research Sample
LRS	Load Research System
LRW	Liquid Radwaste (System or Facility)
LRWB	Liquid Radwaste Building
LS	Land Services

Acronym	Definition
LS&ES	Land Surveying and Engineering Support
LSA	Leland Saylor Associates
LSA	Local Sub-Area
L-SAT	Learning Services Administration Team
LSC	Load Serving Capability (can be used as lower-case)
LSE	Load Serving Entity
LSI	Large-Spark Ignition
LSM	Large Standoff Magnetometry
LSMP	Land Stewardship Management Plan
LSW	Lighting Solutions Workbook
LT	Local Transmission
LT	Long-Term
LT CRR	Long-Term Congestion Revenue Rights
LTAMA	Long-Term Procurement Assistance Memorandum Account
LTAMA	Long-Term Procurement Plan Technical Assistance Memorandum Account
LTC	Load Tap Changer
LTD	Local Transmission and Distribution
LTD	Long-Term Disability
LTE	Long Term Evolution
LTEP	Long-Term Energy Policy
LT-FTR	Long-Term Firm Transmission Rights
LTIC	Local Transmission Interruption Credit
LTIMP	Long Term Integrity Management Program
LTIP	Long-Term Incentive Plan
LTP	License Termination Plan
LTP	Long-Term Plan
LTP	Long-Term Procurement
LTP OIR	Long-Term Procurement Order Instituting Rulemaking
LTPMA	Long Term Procurement and Maintenance Agreement
LTPMA	Long Term Procurement Memorandum Account
LTPP	Long-Term Planning Process
LTPP	Long-Term Procurement Proceedings
LTPP	Long-Term Procurement Plan
LTRFO	Long-Term Request for Offers
LTSA	Long-Term Service Agreement
LTSP	Long-Term *Seismic* Program
LTSP	Long-Term *Service* Program
LUAF	Lost and Unaccounted For
LUC	land use covenant (can be used as uppecase)
LUP	Land Use Plan
LV	Low Voltage
LVC	Large Volume Customers
LVCM	Large Volume Customer Meter
LVCR	Large Volume Customer Regulator
LVC-Type	Large Volume Customer Type
LWD	Lost Work Days (can be used as lower-case)
LZ	landing zone
M	magnitude
M	moment magnitude
M	
M&A	Mergers and Acquisitions
M&C	Maintenance and Construction
M&C	Measurement & Control **or** Measurement and Control
M&E	Measurement and Evaluation (can be used as lower-case)
M&M	mark-to-market
M&O	Maintenance & Operations

Acronym	Definition
M&O	Marketing and Outreach
M&S	Materials and Services
M&S	Modeling and Simulation
M&S	Materials and Supplies
M&TE	Measuring & Test Equipment
M&V	Measurement and *Validation* **or** Measurement and *Verification*
MA	Maintenance Agreement
MA	memo account
MA	Mobile Application
MA	Morning Adjustment
MA/BA	memorandum account/balancing account
MAA	Mutual Assistance Agreements
MAC	meter accuracy control
MACRS	Modified Accelerated Cost Recovery System
MAE	mean absolute error
MAE	Minor Application Enhancement
MAF	Monthly Allocation Factor
MAIFI	Momentary Average Interruption Frequency Index
MAME	Meter Asset Management and Engineering
MAOP	Maximum Allowable Operating Pressure (can be used as lower-case)
MAP	Mapper Advancement Program
MAP	Markets and Performance
MAP	Mapping Advancement Program
MAPE	mean average percentage error or mean absolute percentage error
MARA	My Account Re-Architecture
MARAC	Mutual Aid Regional Advisory Committee
MARL	Minimum Average Rate Limiter
MARS	Multi-Attribute Risk Score (can be used as lower-case)
MARSAME	Multi-Agency Radiation Survey and Assessment of Materials and Equipment Manual
MARSSIM	Multi-Agency Radiation Survey and Site Investigation Manual
MARS-TA-RSE	Multi Attribute Risk Score Tail Average Risk Spend Efficiency
MAS	Multiple Address (MAS) Radio
MASH	Multifamily Affordable Solar Housing
MAT	Maintenance Activity Type
MAVF	Multi-Attribute Value Function (can be used as lower-case)
MB	mean bias
mb	millibar
MBA	Master of Business Administration
MBCDW	Measure Bill Collect Data Warehouse
MBCP	Monterey Bay Community Power
MBCx	Monitoring-Based Commissioning (can be used as lower-case)
MBDA	Minority Business Development Agency
MBDBE	Mitigation of Beyond-Design-Basis Events
MBE	Minority Business Enterprise **or** Minority-Owned Business Enterprise (can be used as lower-case)
MBL	medical baseline (can be used as uppercase)
MBMC	Michael Bell Management Consulting
MBPCx	Monitoring Based Persistence Commissioning
MBPP **or** Morro Bay	Morro Bay Power Plant
MBS	Mortgage Backed Securities
MBT	main bank transformers
MC	Mapping Correction
MC	marginal cost
MC/RA	Marginal Cost and Revenue Allocation
MCA	Moderate Consequence Area
MCAC	Marginal Customer Access Cost (can be used as lower-case)

Acronym	Definition
MCC	Motor Control Centers
MCCB	molded case circuit breaker
MCCT	MidAmerican Central California Transco
MCE	Marin Clean Energy
MCE	Maximum Credible Earthquake (can be used as lower-case)
MCEC	Marginal Connection Equipment Cost
MCEW	Marin County Energy Watch
MCFC	Molten Carbonate Fuel Cell
MCI	Microwave Communications, Inc.
MCM	Master Control Module
MCOPPMA	Measurement and Control Over Pressure Protection Memorandum Account
MCP	market clearing prices
MCR	Marginal Cost Revenue
MCR	mid-cycle review
MCRA or MC/RA	Marginal Cost Revenue Allocation (can be used as lower-case)
MCRM **or** M&CRM	Market and Credit Risk Management
MCSRBA	Measurement and Control Station Rebuilds Balancing Account
MCV	Mobile Command Vehicle
MDA	Market Design and Analysis
MDA&P	Measurement, Data Analytics & Products
MDAQMD	Mojave Desert Air Quality Management District
MDAS	Meter Data Acquisition System
MDC	Maximum Dependable Capacity
MDC	marginal distribution cost
MDCC	Marginal Distribution Capacity Cost (can be used as lower-case)
MDE	Management Development for Entrepreneurs
MDL	municipal departed load
MDM	marginal demand measure
MDM	Market Design and Monitoring
MDM	Meter Data Management
MDM	Mobile Device Management
MDMA	Meter Data Management Agent
MDMS	Meter Data Management Systems
MDQ	Maximum Daily Quantity
MDR	Master Data Request
MDR	Minimum Distance Requirement
MDS	Market Data System
MDSI	Mobil Data System Incorporated
MDSS	Marketing Decision Support System
MDT	Mobile Data Terminals
MDth	Thousands of Decatherms (can be used as lower-case)
MDth/d	thousand decatherms per day
MDU	multi-dwelling units
ME	major events
ME&O	Marketing, Education and Outreach
MEA	Marin Energy Authority
MEA	Midwest Energy Association
MEBA	Major Emergency Balancing Account
MEC	marginal energy cost (can be used as uppercase)
MED	Major Event Days
MEG	Meter Event Group
MeID **or** MercedID	Merced Irrigation District
MEMT	Marin Energy Management Team
MEOW	ME&O Working
MEPP	Mobil Emergency Power Plant
MER	Migrate Electronic Records
MESA	Math Engineering and Science Achievement Program

Acronym	Definition
MESA	Multifamily Energy Savings Assistance
MetLife	Metropolitan Life Insurance Company
MEW	Madera Energy Watch
MF	multifamily
MFA	multi-factor authentication
MFEER	Multifamily Energy Efficiency Rebate
MFL	Magnetic Flux Leakage
MFLI	Multi-Family Low Income
MFN	Most Favored Nations
MFP	Multifactor Productivity
MFS	materials field services
MFV	Modified Fixed-Variable
MFWB	Multi-Family Whole Building
mG	milligauss
mg/kg	milligrams per kilogram
MGA	Material Governmental Approvals
MGBA	Microgrid Balancing Account
MGC	marginal generation costs
MGCC	marginal generation capacity costs (can be used as initial CAPS)
MGEC	Marginal Generation Energy Costs
MGMA	Microgrids Memorandum Account
MGP	Manufactured Gas Plant
MGRA	Mussey Grade Road Alliance
MGTF	Modular Generation Test Facility
MHP	mobile home park
MHPBA	Mobile Home Park Balancing Account
MHPBA-E	Mobile Home Park Balancing Account – Electric
MHPBA-G	Mobile Home Park Balancing Account – Gas
MHSA	Mental Health and Substance Abuse
MHSUD	mental health and substance use disorder
MHz	megahertz
MI	mass impregnated
MI DSM	Market Integrated Demand-Side Management
MIAL	Marketing Implementation Advice Letter
MIC	Microbiologically-Influenced Corrosion
MICAM	Market Indexed Capital Adjustment Mechanism
MICR	Magnetic Ink Character Recognition
MID	Modesto Irrigation District **(see also: ModestoID; MoID)**
Mid C	Mid Columbia
MIDAS	Market-Informed Demand Automation Services
MIDAS	Market Initiatives, Design, Analysis, and Strategy
MIDC	Maximum Incremental Debt Capacity
MIDI	Moderate Income Direct Install
MIDMID	Merced and Modesto Irrigation District **(use for GRC)**
MIF	market index formula
MII	Market Initiatives Implementation
MIP	Mapping Improvement Program
MIP	Mixed-Integer Linear Programming
MIP	Microgrid Incentive Program
MIP2	Mapping Improvement Project Phase 2
Mirant	Mirant Delta LLC
MIS	Microgrid Islanding Study
MIST	Moderate Income Sustainable Technology Program
MIT	Massachusetts Institute of Technology
MIT	mechanical integrity testing or mechanical integrity tests
MIT	Municipal Implementation Team
MITSS	Meter Installation Tracking Support System

Acronym	Definition
MIV	Market Intrinsic Value
ML	Machine Learning
ML&P	Medium Light and Power
MLA	Maintenance Labor Agreement
MLEW	Mendocino-Lake Energy Watch
MLL	Maximum Load Level
MLLP or MLL&P	Medium and Large Light and Power
MLLT	Mother Lode Land Trust
MLLW	Mean Lower Low Water
MLP	Material Logistics Planning
MLP	multi-layer perception
MLV	Main Line Valve
MLX	Main Line Extension
MM	Management Measures
mm^2	square millimeter
MMA	Major Maintenance Adder
MMATR	Machine-to-Machine Automated Threat Response
MMBtu	Million British Thermal Units
MMcf	Millions of Cubic Feet
MMcf/d	million cubic feet per day
MMD	Master Meter Discount
MMDth	Millions of Decatherms
MMDth/d	Millions of Decatherms per day
MMF	Market Monitoring Function
MMMFP	Master-Metered Multifamily Financing Program
MMMHP	master metered mobile home park
MMoP	minimum margin of procurement
MMPA	Marine Mammal Protection Act
MMPDP	mass market peak-day pricing
MMRCP	Mitigation Monitoring, Reporting, and Compliance Program
MMSCF	Million Standard Cubic Feet
MMSCF/d	Million Standard Cubic Feet per day
mmt	million metric tons
MMth	Million Therms
MMth/d	Millions of therms per day
MND	Mitigated Negative Declaration
MNDA	Modified Nondisclosure Agreement
MNO	Meter Network Optimization
MO	Maintenance Outage (can be used as lower-case)
MOA	Management and Organization Assessment
MOAS	motor operator air switch
MOC	Management of Change
MOC	Minimum Operating Constraint
MODC	Maximum Overall Debt Capacity
ModCAM	Modified Cost Allocation Mechanism
ModestoID **or** MoID	Modesto Irrigation District
MOM	Message-Oriented Middleware
MOO	Must-Offer Obligation **or** Must Offer Obligation
Moody's	Moody's Investor Service
MOP	Maximum Operating Pressure
MOP	methods of procedure
MOPS	Million Operations Per Second
MOU	Memorandum of Understanding
MP	Measuring Point
MP	mile point
MPAC	Modular Protection Automation and Control

Acronym	Definition
MPB	Market Price Benchmark
MPC	Mutli-Purpose Canister
MPEF	Main Plant Exhaust Fan
MPF	Merchandise Processing Fee
mpg	miles per gallon
MPGF	Medium Pressured Gas Filled
mph	miles per hour
MPL	medium band over power line
MPLS	Multiprotocol Label Switching
MPM	Meter Purchases and Maintenance
MPP	Meter Protection Program
MPPA	Master Power Purchase and Sale Agreement
MPPF	Market Performance Planning Forum
MPR	Market Price Referent
MPR	Material Problem Report
MPR	Material Problem Reporting
MPR	Material Problem Reporting (can be used as lower-case)
MPR	materials problem report
MPS	Minimum Performance Standard
MPSC	Missouri Public Service Commission
MPSP	Mokelumne Pumped Storage Project
MR&RO	Maintenance, Repair and Replacement Outages
MRAD	Mobile Rapid Application Development
MRCBA	Meter Reading Costs Balancing Account
MREM	millirem
MRHCP	Multi-Region Habitat Conservation Plan
MRID	McAllister Ranch Irrigation District
MRM	Market Risk Management
MRP	Market Risk Premium
MRP	Middle River Power
MRR	Mandatory Reporting *Regulation* **or** Mandatory Reporting *Rule*
MRTI	Machine Readable Threat Intelligence
MRTU	Market Redesign and Technology Upgrade
MRTUDR	Market Redesign and Technology Upgrade Memorandum Account Demand Response Sub Account
MRTUMA	Market Redesign and Technology Upgrade Memorandum Account
MRW	MRW & Associates
MRWMD	Monterey Regional Waste Management District
MS&E	Metering Services and Engineering
MSA	Master *Settlement* Agreement **or** Master *Service* Agreement
MSA	Meter Set Assembly
MSA	metropolitan statistical areas
MSA	Modified Settlement Agreement
MSC	Market Surveillance Committee
mscf	thousand standard cubic feet
MSD	Musculoskeletal Disorder (can be used as lower-case)
MSE	mean squared error
MSEI	Metering and Smart Energy International
MSG	Multi-Stage Generation (can be used as lower-case)
MSI	Materials and Services Index
MSMBA	Modified SmartMeter™ Balancing Accounts
MSO	Motorized Switch Operator
MSP	Managed Service Provider
MSP	Meter Service Provider
MSPBA	Modified SmartMeter™ Program Balancing Accounts

Acronym	Definition
MSS	Metered Subsystems
MSS	Mobile Source Strategy
MT	Market Transformation
MT	metric ton
MTC	Meter to Cash
MTCBA	Modified Transition Cost Balancing Account
MTCC	marginal transmission capacity cost
MTCC	Materials and Transportation Coordination Center
$mtCO_2e$	metric tons of carbon dioxide equivalent
MTD	Manufacturer's Tax Deduction
MTI	Market Transformation Indicator
MtM	Mark to Market **or** mark-to-market
MTS	Midway Transmission Service
MTU	Master Terminal Unit
MTU	Modulating Transformer Unit **or** Modular Transformer Unit
MUA	Multiple Use Application
MUD	Multi-Unit Dwelling (can be used as lower-case)
MUD	Municipal Utilities District
MUNI	**See SFMTA MUNI (use that definition)**
mV	millivolt
MV	Motor Vehicle
MVA	Megavolt-Ampere
MVAR	Megavolt Ampere Reactive
MVFC	Medium Voltage Fast Charger
MVI	Motor Vehicle Incident (can be used as lower-case)
MVP	Minimal Viable Product
MVS	Motor Vehicle Safety
MW	megawatt
MWA	Metropolitan Water Agency
MWC	Major Work Category
MWD	Metropolitan Water District
MWD	Minimum Working Distance
MWD/MTU	megawatt days per metric ton
MWDVBE	minority, women, and service-disabled veteran-owned business enterprises
MWh	megawatt-hour
N	
N&T	Noise and Temperature
N_2O	nitrous oxide
NAC	Network Access Control
NACE	National Association of Corrosion Engineers
NADM	North American Drought Monitor
NAESB	North American Energy Standards Board
NAHC	Native American Heritage Commission
NAICS	North American Industry Classification System
NAMSS	National Archives for Marine Seismic Surveys
NAN	Neighborhood Area Network
NAP	Network Access Plan
NAPA	non-agricultural water pumping account
NARUC	National Association of Regulatory Utility Commissioners
NaS	Sodium Sulfur
NAS Alameda	Naval Air Station Alameda
NASA	National Aeronautics and Space Administration
NATS	North American Training Solutions
NAWC	National Association of Water Companies

Acronym	Definition
NB	New Business
NB/WRO	New Business and Work at the Request of Others
NBAA	Noncore Balancing Aggregation Agreement
NBC	Non-Bypassable Charge
NBT	Net Benefits Test
NBU	Non-Bargaining Unit (can be used as lower-case)
NBV	Net Book Value
NCA	Noncore Customer Class Charge Account
NCC	New Customer Connections
NCCP	Natural Conservation Community Plan
NCDC	National Climate Data Center
NCED	Nevada Commission on Economic Development
NCEW	Napa County Energy Watch
NCF	National Complex Fire
NCGC	Northern California Generation Coalition
NCJPA	Northern California Joint Pole Association
NCL	Nurse Care Line
NCM	Nurse Case Manager
NC-NV	Northern California to Northern Nevada
NCO	New Customer Only (can be used as lower-case)
NCP	Non-Coincident Peak
NCPA	Northern California Power Agency
NCR	Non-Conformance Report
NCRP	Natural and Cultural Resources Program
NCRWQCB	North Coast Regional Water Quality Control Board
ND	Nuclear Decommissioning
NDA	Non-Disclosure Agreement
NDAM	Nuclear Decommissioning Adjustment Mechanism
NDC	National Diversity Coalition
NDC	Net Dependable Capacity
NDCTP	Nuclear Decommissioning Cost Triennial Proceeding
NDE	Non-Destructive Examination (can be used as lower-case)
NDFCA	Noncore Distribution Fixed Cost Account
ND-NBC	Nuclear Decommissioning Non-Bypassable Charge
NDT	Non-Destructive Testing
NDT	Nuclear Decommissioning Trust (can be used as lower-case)
NEB	National Energy Board
NEB	Non-Energy *Billing* **or** Non-Energy *Benefit*
NEBS/MLX	Non-Energy Billing System/Main Line Extension
NEC	National Electrical Code
NECA	National Electrical Contractors Association
NEEA	Northwest Energy Efficiency Alliance
NEETRAC	National Electric Energy Testing Research and Applications Center
NEG	National Energy Group
NEI	Nuclear Energy Institute
NEIL	Nuclear Electric Insurance Limited
NEM	Net Energy Metering
NEMA	Net Energy Metering Aggregation
NEMBIO	net energy metered biodigesters
NEMFC	Net Energy Metering for Fuel Cell Customer-Generators
NEM-MT	net energy metering-multiple tariff
NEMS	National Energy Modeling System
NEMS	Standard Net Energy Metering
NEMW	Wind Energy Co-Metering
NEMX	net metered expanded
NEPA	National Environmental Policy Act

Acronym	Definition
NERA	National Economic Research Associates, Inc.
NERBA	New Environmental Regulations Balancing Account
NERC	North American Electric Reliability Corporation
NERC-GADS	North American Electric Reliability Corporation Generating Availability Data System
NESC	National Electric Safety Code
NETO	New England Transmission Owners
NEW	Non-Employee Workforce
NEW GEN	New Generation Construction
NEWS	employee or non-employee workers
NFA	No Further Action
NFC	near field communication
NFDMTC	Nuclear Facilities Decommissioning Master Trust Committee
NFDRS	National Fire Danger Rating System
NFH	Network Fiber Hub
NFPA	National Fire Protection Association
NFT	Net Financial Tool
NG	Natural Gas
NG	Nuclear Generation
NGAT	Natural Gas Appliance Testing
NGI	Natural Gas Intelligence
NGLAPBA	Natural Gas Leak Abatement Program Balancing Account
NGLCC	National Gay and Lesbian Chamber of Commerce
NGM	Next Gen Metering
NGO	non-governmental organizations
NGOM	Net Generation Output Meter
NGPSA	Natural Gas Pipeline Safety Act
NGPSBA	Noncore Gas Pipeline Safety Balancing Account
NGR	Non-Generator Resource
NGSA	Natural Gas Service Agreement
NGSS	Natural Gas Storage Strategy
NGSWR	Natural Gas Storage Well or Reservoir
NGTL	Nova Gas Transmission, Ltd.
NGTPSMA	Natural Gas Transmission Pipeline Safety Memorandum Account
NGTPSRMA	Natural Gas Transmission Pipeline Safety and Reliability Memorandum *Account* **or** Natural Gas Transmission Pipeline Safety and Reliability Memorandum *Act*
NGV	Natural Gas Vehicle
NGX	Natural Gas Exchange
NHA	National Hydropower Association
NIAMA	Negative Indifference Amount Memorandum Account
NID	Nevada Irrigation District
NIFC	National Interagency Fire Center
NIMS	National Incident Management System
NIOSH	National Institute for Occupational Safety and Health
NIPSCO	Northern Indiana Public Service Company
NIST	National Institute of Standards and Technology
NIST CSF	National Institute of Standards and Technology's Cybersecurity Framework
NISTIR	National Institute of Standards and Technology Internal Report
NITS	Network Integration Transmission Service
NITSA	Network Integration Transmission Service Agreement
NLIS	Non-Leak Information System
NLT	New to Leadership Training
NM	New Mexico
NMDL	New Municipal Departing Load
NMEC	Normalized Metered Energy Consumption
NMFS	National Marine Fisheries Service
NMHC	non-methane hydrocarbon
NMPC	Niagara Mohawk Power Corporation

Acronym	Definition
NMV	Net Market Value
NOA	naturally-occurring asbestos
NOA	Network Operating Agreement
NOAA	National Oceanic and Atmospheric Administration
NOAH	Naturally-Occurring Affordable Housing
NOC	Network Operations Center (can be used as lower-case)
NOC	Notice of Compliance
NOC	Notice of Construction
NOI	Notice of Intent
NOL	Net Operating Loss
Non-FTR	Non-Firm Transmission Rights
NOP	Net Open Percentage
NOP	Normal Operating Pressure
NOS	Nuclear, Operations, and Safety
NOTAM	Notice of Airmen
NOV	Notice of Violation
NO_x	Nitric Oxide
NO_x	nitrogen oxide
NP&S	New Product and Services
NP&S	new projects and services
NP15	North of Path 15
NP26	North of Path 26
NPC	Neighborhood Payment Center
NPDES	National Pollutant Discharge Elimination System
NPG	Nuclear Power Generation
NPL **or** Non-PL	Non-Participating Load
NPO	Nuclear Power Operations
NPRM	Notice of Proposed Rulemaking
NPS	National Parks Service
NPSP	Non-Point Source Pollution
NPT	non-productive time
NPV	Net Present Value
NPVRR	Net Present Value Revenue Requirement
NQA	Nuclear Quality Assurance
NQC	Net Qualifying Capacity
NRC	Nuclear Regulatory Commission
NRCD	Northern Rural Communities Development, Inc.
NRCRBA	Nuclear Regulatory Commission Rulemaking Balancing Account
NRD	New Revenue Development
NRDC	Natural Resources Defense Council
NRECA	National Rural Electric Coop Association
NREEP	National Residential Energy Efficiency Program
NREL	National Renewable Energy Laboratory
NRG	NRG Energy, Inc.
NRNC	Non-Residential New Construction
NRR	Non-Residential Retrofit
NRRA	New Renewable Resource Account
NRS	Non-Resource Specific
NRT	Notification Review Team
NRTL	Nationally Recognized Testing Laboratory
NSA	National Security Agency
NSBE	National Society of Black Engineers
NSC	Net Surplus Compensation
NSC	National Safety Council
NSF	non-sufficient funds
NSGBA	New System Generation Balancing Account
NSGC	New System Generation Charge

Acronym	Definition
NSHP	New Solar Homes Program
NSJVEW	Northern San Joaquin Valley Energy Watch
NSLP	National School Lunch Program
NSOC	Nuclear Safety Oversight Committee
NSSBA	Nuclear Safety and Security Balancing Account
NSSS	Nuclear Steam Supply System
NTBA	Non-Tariffed Balancing Account
NTBA-E	Non-Tariffed Products and Services Balance Account – Electric
NTD	National Transit Database
NTIA	National Telecommunications and Information Administration
NTP	Notice to Proceed
NTP&S	Non-Tariffed Products and Services
NTSB	National Transportation Safety Board
NTTF	Near-Term Task Force
NTTG	Northern Tier Transmission Group
NVEW	North Valley Energy Watch
NWA	Non-Wires Alternative
NWOCE	Non-Residential Without Credit Enhancement
NWP	Northwest Pipeline
NWPA	Nuclear Waste Policy Act of 1982
NWS	National Weather Service
NYISO	New York Independent System Operator
NYMEX	New York Mercantile Exchange
NYPSC	New York Public Service Commission
NYSE	New York Stock Exchange
O	
O&M	operations and maintenance **(should be lowercase unless it is a Dept.)**
O&M	ownership and maintenance
OA	Operability Assessment
OAA	Operational Account Assignment
OAD	Open-Air Demolition **or** Open Air Demo
OAI	Operative As Installed
OAM	Overhead Asset Management
OAR	otherwise applicable rate
OAS	Otherwise Applicable Schedule (can be used as lower-case)
OASDI	Old Age, Survivors, and Disability Insurance
OASIS	Open Access Same-Time Information System
OASIS	Organization for the Advancement of Structured Information Standards
OAT	Open Access Tariff (can be used as lower-case)
OAT	Otherwise Applicable Tariff (can be used as lower-case)
OAT	Outside Air Temperature
OATI	Open Access Technology International, Inc.
OATT	Open Access Transmission Tariff
OB	Ohio Brass
OBF	On-Bill Financing
OBMC	Optional Binding Mandatory Curtailment Program
OBP	Optimal Billing Period
OBR	On-Bill Repayment
OBS	Ocean Bottom Seismometer (can be used as lower-case)
OCA	Outage Coordination Center
OCA	Owner Controlled Area
OCB	Oil Circuit Breaker
OCC	Operations *Control* Center **or** Operations *Coordination* Center
OCC **or** OCUC	Official Committee of Unsecured Creditors
OCDI	Organization Culture Diagnostic Instrument

Acronym	Definition
OCEI	Oakland Clean Energy Initiative
OCIL	Oil Casualty Insurance Limited
OCIO	Office of the Chief Information Officer
OCMA	Officer Compensation Memorandum Account
OCOA	Owners Coordinated Operation Agreement
OCP	Outage Coordination Protocol
OCR	Organizational Change Request
OCS	Other Confined Spaces
OCS	Overhead Contact System
OCW	Other Corrective Work
OD	Outside Diameter
ODC	Opinion Dynamics Corporation
ODCM	Offsite Dose Calculation Manual
ODN	Operational Data Network (can be used lower-case)
ODN	Operative Data Network
ODS	Operational Data Store
ODS	Ozone Depleting Substances
OE	Operations Engineering
OEB	Ontario Energy Board
OEC	Operation Emergency Center **(see EOC)**
OEHHA	Office of Environmental Health Hazard Assessment
OEM	Original Equipment Manufacturer (can be used as lower-case)
OES	Office of Emergency Services
OFCCP	Office of Federal Contract Compliance Programs
OFO	Operational Flow Order
OG	oil and gas
OGEM	Office of Gas and Electric Markets
OGJ	Oil and Gas Journal
OH	overhead
OH	Occupational Health Department
OH&S	Occupational Health and Safety
OHI	Organizational Health Index
OHSMS	Occupational Health and Safety Management System
OIC	Officer-in-Charge
OII	Order Instituting Investigation
OIR	Order Instituting Rulemaking
OIR	Overall Interconnection Rule/Tariff
OIS	Outage Information System
OIT	Operator-in-Training
OJE	on-the-job experience
OJT	on-the-job training
OLA	Operational Level Agreement
OLBH	On-Line Billing History
OLEEP	Ozone Laundry Energy Efficiency Program
OLF	OpenLink Financial
OLI	Overhead Line Inspections
OLS	Ordinary Lease Squares
OLTP	online transaction processing
OM	Operational Management
OM&C	Operations, Maintenance, and Construction
OMB	Office of Management and Budget
OMD	Optical Methane Detector
OMFS	Official Medical Fee Schedule
OMS	Outage Management System
OMS	Operational Management System
OMT	Outage Management Tool
OMU	Outbound Modulation Unit

Acronym	Definition
ONSIP	Onshore Seismic Interpretation Project
OOA	out-of-area
OOE	Other Operating Expense
OOR	Other Operating Revenues
OOS	out-of-step
OP	Ordering Paragraph
OP	Over Pressure
OPA	Ontario Power Authority
OPC	Operating Plan Committee
OpenADE	Open Automated Data Exchange
OpenADR	Open Automated Demand Response
OpenSG	Open Smart Grid
OPIS	Oil Price Information Service
OPP	Over Pressure Protection
OPR	Office of Planning and Research
OPS	Office of Pipeline Safety
OPS	Online Pipeline Simulator
OPSC	Operating Plan Steering Committee
OPW	Outage Producing Wind
OQ	Operator Qualification
OR&A	Organizational Research and Assessment
ORA	**Do Not Use – SEE "Public Advocates Office"**
ORAU	Oak Ridge Associated Universities
ORM	operating reserve margin
ORMP	Operational Risk Management Program
ORMT	Operational Risk Management Team
ORT	Operational Readiness Test
ORT	Outage Review Team
OS	Operating System
OS	Operational Support
OSA	Office of the Safety Advocate
OSC	Order to Show Cause (can be used as lower-case)
OSHA	Occupational Safety and Health Administration
OSHA	Occupational Safety Hazards Act
OSHPOD	Office of Statewide Health Planning and Development
OSP	Oil Spill Prevention (can be used as lower-case)
OSPP	Oil Spill Prevention Program
OST	Office of the Secretary of Transportation
OT	Operational Technology
OTA	Owner Tenant Agreement
OTC	Once-Through Cooling (can be used as lower-case)
OTC **or** O-T-C	Over-the-Counter
OTD	Operations Technology Development
OTF	Over-the-Fence
OTHC	One-Time Hook-Up Cost (can be used as lower-case)
OWF	Other Wildland Fire
OWID	Oroville-Wyandotte Irrigation District
P	
P&B	Pension and Benefit
P&BP	Printing and Bill Presentment
P&E	Programs and Engagement
P&G	Potential and Goals
P&I	Patrols and Inspections
P&I	Planning and Intelligence
P&ID	Piping and Instrument Diagrams
P/S	pipe-to-soil
P2P	point-to-point

Acronym	Definition
P4P	pay-for-performance
PA	PA Consulting
PA	*Payment* Administrator **or** *Program* Administrator
PA	Policy Analysis
PA	Portfolio Administrator
PA	*Precedent* Agreement **or** *Purchase* Agreement
PAAS	platform as a service
PABA	Portfolio Allocation Balancing Account
PAC	Portfolio Allocation Charge
PAC	Program Administration Charge
PAC	Program Administrator Cost
PAC	Program Advisory Council
PACI	Pacific AC Intertie
PACT	Program Administrator Cost Test
PAFC	Phosphoric Acid Fuel Cell
PAG	Program Advisory Group
PAH	polycyclic aromatic hydrocarbons
PAM	Performance Accountability Mechanism
PAM	Pole Asset Management
PAM	Portfolio Allocation Mechanism
PAM	Portfolio Allocation Methodology
PAM	Program Administrative Manager
PAMBA	Portfolio Allocation Methodology Balancing Account
PAP	Public Awareness *Program* **or** Public Awareness *Plan*
PAPA	Pipeline Association for Public Awareness
PAPM	Privileged Account Password Management
PAPR	Powered Air Purifying Respirator
PAR	Population at Risk
PAR	Problem Action Resolution
PAS	Publicly Available Specification
PAS 55	Publicly Available Specification 55
PASP	Public Agency Solar Program
PAT	Program Administrator Test
PATH Act	Protecting Americans From Tax Hikes Act of 2015
PAV	Portfolio Adjusted Value
PB	Project Bundle
PBF	Performance Bonus Factor
PBGC	Pension Benefit Guaranty Corporation
PBGH	Pacific Business Group on Health
PBOP	Post-Retirement Benefits Other Than Pensions
PBR	Performance-Based Ratemaking
PBX	Public Branch Exchange **or** Private Branch Exchange
PC	personal computer
PC	Pollution Control
PC (E-PC)	PeakChoice™ (Schedule E-PC)
PCAF	Peak Capacity Allocation Factor (can be used as lower-case)
PCAF	Peak-Cost-Allocation Factor
P-Card	Purchasing Card
PCB	Polychlorinated Biphenyls (can be used as lower-case)
PCBA	Pension Contribution Balancing Account
PCC	point of common coupling
PCC	Planning Coordinating Committee
PCC	Portfolio Content Category (can be used as lower-case)

Acronym	Definition
PCC	Pre-ignition Chamber Combustion
PCC	Provider Cost Center
PCCBA	Power Charge Collection Balancing Account
PCD	Procedure Commitment Database
PCE	Peninsula Clean Energy [Authority]
PCF	Pressure Control Fitting
PCG	PG&E Corporation
pCi/g	picocuries/gram
PCIA	Power Charge Indifference *Adjustment* **or** Power Charge Indifference *Amount*
PCIA	Portfolio Charge Indifference Adjustment
PC_m	Modified Participant Cost Test
PCM	Pipeline Current Mapper
PCO	Potential Change Order
PCR	*Personnel* Change Request **or** *Potential* Change Request
PCR	*Project* Change Request **or** *Program* Change Request
PCRR	Power Charge Revenue Requirement
PCS	Power Conversion System
PCS	Process Control System
PCSS	Powerhouse Critical Sump Systems
PCT	Participant Cost Test
PCT	Programmable Communicating Thermostat
PCWA	Placer County Water Agency
PD	Proposed Decision
PDAC	Primary Distribution Alarm and Control
PDCA	Plan-Do-Check-Act
PDCC	Primary Distribution Capacity Cost
PDF	Portable Document Format (can be used as lower-case)
PDM	PG&E Delivery Method
PDM	Project Delivery Methodology
PDOC	Preliminary Determination of Compliance
PDP	Peak-Day Pricing (can be used as lower-case)
PDR	Proxy Demand *Response* **or** Proxy Demand *Resource*
PDS	Project Development Security
PDSI	Palmer Drought Severity Index
PDSR	Project Development Status Report
PDTS	Permanently-Defueled Technical Specifications
PE	Polyethylene
PE	Process Evaluation
PE	Professional Electrical Engineer
PE&C	Projects, Engineering, and Construction
PEA	Proponents Environmental Assessment
PEAK	PEAK Student Energy Actions
PEAT	Progressive Energy Audit Tool
PEB	Performance Earnings Basis
PEC	Pacific Energy Center
PECA	Procured Energy Cost Account
PECI	Portland Energy Conservation, Inc.
PECO	Philadelphia Electric Company
PEEBA	Procurement Energy Efficiency Balancing Account
PEEP	Portable Equipment Engines Program
PEER	Pacific Earthquake Engineering Research Center
PEERAM	Procurement Energy Efficiency Revenue Adjustment Mechanism
PEFCO	Pacific Energy Fuels Company

Acronym	Definition
PEG	Propane Engine Generator
PEIR	Programmatic Environmental Impact Report
PEL	Procurement Expenditure Limitation
PERP	Portable Diesel Air Toxic Control Measure
PERP	Portable Equipment Registration Program
PET	Performance Engineering Testing
PET	Project Estimat*ing* Tool **or** Project Estimate Tool
PEV	Plug-in Electric Vehicle
PEV	Post-Enrollment Verification
PEVCC	Plug-in Electric Vehicle Coordinating Council
PFA	Power Flow Analysis
PFC	pay-for-curtailment
PFC	perfluorocarbons
PFE	Potential Future Exposure
PFL	Paid Family Leave
PFL	Pipeline Features List
PFM	Petition for Modification
PFMA	Potential Failure Modes Analysis
PFP	Pay for Performance
PFR	Primary Frequency Response
PFS	PCIA Financing Subaccount
PG	Power Generation
PG&C	Project Governance and Control
PG&E	Pacific Gas and Electric Company
PGA	Participating Generator Agreement
PGA	Peak Ground Acceleration
PGA	Purchased Gas Account
PGAS	Power Generation Asset Strategy
PGC	Public Goods Charge
PGC-EE	Public Goods Charge-Energy Efficiency
PGD	permanent ground deformation
PGE	Portland General Electric
PGR	Percent of Generation Revenue
PGT	Pacific Gas Transmission
PHA	Process Hazard Analysis
PHA	public housing agencies
PHA	Public Housing Authority
PHC	Prehearing Conference (can be used as lower-case)
PHEV	Plug-In Hybrid Electric Vehicle
PHFU	Plant Held for Future Use
PHI	Personal History Information
PHI	Protected Health Information
PHMSA	Pipeline and Hazardous Materials Safety Administration
PI	PI System
PI	Plant Information
PI	Personal Information
PI	Process Improvement
PIA	Privacy Impact Assessment
PIER	Public Interest Energy Research
PIER/RD&D	Public Interest Energy Research, Development, and Demonstration
PIH	pre-installed interconnection hubs
PII	personally-identifiable information
PILC	Paper-Insulated Lead-Covered **or** Paper-Insulated Lead Cable
PIM	performance incentive mechanism
PIMS	Plant Information Management System

Acronym	Definition
PIN	Pacific Intertie North
PIP	Performance Incentive *Plan* **or** Performance Incentive *Payment*
PIP	Policy and Integrated Planning
PIP	Program Implementation Plan
PIP	Project Implement Plan
PIPES Act	Pipeline, Inspection, Protection, Enforcement, and Safety Act
PIR	Potential Impact Radius
PIRP	Participating Intermittent Resource Program
PIS	Pacific Intertie South
PJM	Pennsylvania-New Jersey-Maryland Interconnection
PL	Participating Load
PL	Public Law
PLA	Participating Load Agreement
PLA	Plug Load and Appliances
PLA	Project Labor Agreement (can be used as lower-case)
PLC	Pole Loading Calculation
PLC	Power Line Carrier (can be used as lower-case)
PLC	Programmable Logic Controller (can be used as lower-case)
PLC	Property Loss Control
PLCL	Pipeline Centerline Survey
PLM	Pipeline Maintenance
PLMA	Peak Load Management Association
PLP	Participating Load Pilot
PLR	Private Letter Ruling
PLS	Permanent Load Shift **or** Permanent Load Shifting
PLS	Pressure Limiting Station
PLS-CADD	Power Line Systems – Computer Aided Design and Drafting
PM	Particulate Matter
PM	*Plant* Maintenance **or** *Preventive* Maintenance **or** *Protective* Maintenance
PM	Portfolio Management
PM	Purchase Meters
PM Module	Plant Maintenance Module
PM&I	preventive maintenance and inspections
PM/CM	Preventative Maintenance/Corrective Maintenance
PMA	Performance, Measurement, and Assessment
PMBOK	Project Management Body of Knowledge
PMC	per meter charge
PMC	Periodic Meter Changes
PMC	Program Management Costs
PMD	Project Management Database
PME	Portfolio Management and Engineering
PMF	Probable Maximum Flood
PMG	permanent magnet generator
PMI	Project Management Institute
PMIBOK	Project Management Institute Body of Knowledge
PMM	Portfolio Monetization Mechanism
PMO	Post Management Office
PMO	Program Management *Office* **or** Program Management *Organization*
PMO	Project Management Office
PMP	Performance Management Process
PMP	Project Management Plan
PMPD	Presiding Member's Proposed Decision

Acronym	Definition
PMPI	Project Management and Process Improvement
PMS	Project Management Support
PMT	Project Management Team
PMU	Phasor Measurement Unit
PMVI	Preventable Motor Vehicle Incidents
PMW	Present Worth Method
PNA	Pilkington North America
PNNL	Pacific Northwest National Laboratory
Pnode or PNode	Price node
PO	Paragraph Order
PO	Planned Outage
PO	Project Order
PO	Purchase Order (can be used as lower-case)
PO	Process Owner
PObMC	Pilot Optional Binding Mandatory Curtailment Program
POC	Precursor Organic Compounds (can be used as lower-case)
POC	Protect Our Communities Foundation
POD	Presiding Officers' Decision
PODS	Pipeline Open Data Standard
POF/LOF	probability or likelihood of failure
POG	Project Owners Group
POLR	Provider of Last Resort
POMMS	PG&E Operational Mesoscale Modeling System
POP	point of purchase
POPP	peak vs. off-peak price
POR **or** PoR	Plan of Reorganization
PORV	power-operated relief valve
POS	Point of *Service* **or** Point of *Sale*
POU	Publicly-Owned Utility (can be used as lower-case)
POV	Portfolio-Adjusted Value
PP&L	Pacific Power & Light
PP&R	Problem Prevention and Resolution
PP&T	Property Planning and Transactions
PPA	Power Purchase Agreement
PPACA	Patient Protection and Affordable Care Act
ppb	parts per billion
PPC	Payment Processing Center
PPC	Power Purchase Contract
PPCBA	Public Policy Charge Balancing Account
PPDA	Power Plant Development Account
PPE	Personal Protection Equipment (can be used as lower-case)
PPI	producer price index
PPIC	Power Procurement Information Center
PPIC	Public Policy Institute of California
PPL	PPL Corporation
PPLP	polypropylene laminated paper
ppm	parts per million
PPM	Portfolio and Project Management
PPM	Portfolio Planning and Management
PPM	Program Performance Metrics
PPM	Project Portfolio *Module* **or** Project Portfolio *Management*
PPMT	Project Portfolio Management Tool
ppmv	parts per million volume
PPO	Preferred Provider Organization
PPP	Potrero Power Point

Acronym	Definition
PPP	Project and Portfolio Planning
PPP	Public Purpose Program (can be used as lower-case)
PPP	Personal Protective Equipment
PPP **or** P^3	Procurement Portfolio Planner
PPP-EE	Public Purpose Program Surcharge Energy Efficiency
PPP-EEBA	Public Purpose Program Energy Efficiency Balancing Account
PPP-LIEE	Public Purpose Program Surcharge Low Income Energy Efficiency
PPP-RAM	Public Purpose Program Revenue Adjustment Mechanism
PPP-RBA	Public Purpose Program Revenue Balancing Account
PPRP	Participatory Peer Review Panel
PPs	Power Producers
PPS	Power Purchase Statement
PPSA	Power Purchase and Sales Agreement
PPT	Pacific Prevailing Time
PPT	Power Plant Technician
PPTNEE	PowerPathway Training Network on Energy Efficiency
PQM	Power Quality Meter
PQR	Portfolio Quantity Requirements
PQR	Procurement Quantity Requirements
PQS	Power Quality Score
PR	public relations
PRA	Probabilistic Risk Assessment
PRAG	Participant Readiness Advisory Group
PRC	Project Review Committee
PRC	Proposed Rule Changes
PRC	Protection and Control
PRC	Public Resources Code
PRCI	Pipeline Research Council International
PRCS	Permit Required Combined Space
PRF	Portfolio and Resource Forecasting
PRG	*Participant* Review Group **or** *Procurement* Review Group
PRM	Physical Records *Management* **or** Physical Records *Manager*
PRM	planning reserve margin
Prop F	Proposition F
ProRad	RAD Protection Access system
PRP	Project and Resource Planning
PRRA	Preliminary Renewable Resource Assessment
PRRR	Progress on Residential Rate Reform
PRS	Planning and Regulatory Strategy
PRT	Pattern Recognition Technology
PRUPF	Procedure for Resolution of Unknown Pipeline Features
PRV	Pressure Release Valve (can be used as lower-case)
PS&R	Public Safety & Reliability
PS&R	Public Safety and Regulatory
PSA	Pipeline Safety Act
PSA	Power Sales Agreement
PSA	Preliminary Staff Assessment
PSA	Purchase and Sale Agreement
PSAP	Public Safety Answering Points
PSBA	Physical Security Balancing Account
PSC	Project Success Checks
PSCo	Public Service Company of Colorado
PSD	Prevention of Significant Deterioration
PSD	Professional Staffing and *Directory* **or** Professional Staffing and *Diversity*

Acronym	Definition
PSDAR	Post-Shutdown Decommissioning Activities Report
PSE	Puget Sound Energy
PSE	Purchasing Selling Entity
PSE&G	Public Service Electric and Gas Company
PSEA	Pacific Service Employees Association
PSEG	Public Service Enterprise Group
PSEP	Pipeline Safety Enhancement Plan
PSHA	Probabilistic Seismic Hazard *Assessment* **or** Probabilistic Seismic Hazard *Analysis*
psi	pounds per square inch
PSIA	Pipeline Safety Improvement Act
PSIA	Pounds Per Square Inch Atmosphere (can be used as lower-case)
psig	pounds per square inch gauge
PSIM	Physical Security Incident Management
PSIP	Public Safety Information Program
PSIP	PSPS Situational Intelligence Platform
PSLF	Positive Sequence Load Flow
PSM	Process Safety Management
PSMS	Pipeline Safety Management System
PSO	Polaris Systems Optimizer
PSO	Power System Operator
PSP	PowerSaving Partners
PSP	Pump*ed* Storage Plant **or** Pump Storage Plant
PSP	Pumped Storage Powerhouse
PSPL **or** Puget	Puget Sound Power & Light Company
PSPS	Public Safety Power Shutoff
PSRC	Plant Staff Review Committee
PSRC	Public Safety Risk Committee
PSRC	Public Safety Risk Council
PSRP	Power Saver Rewards Pilot
PSRS	Project Status *and* Reporting System **or** Project Status Reporting System
PSS	Project Satisfaction Surveys
PSS	Public Safety Specialists
PSSP	Project Specific Safety Plan
PSSR	Pre Start-Up Safety Review **or** Pre-Startup Safety Review
PST	Pacific Standard Time
PSTN	Public Switched Telephone Network
PSV	Penstock Shutoff Valve (can be used as lower-case)
PT	Participant Test
PT	potential transformers
PT&O	Project Services, Transmission and Operations
PT&T	Pole, Test and Treat
PTC	Permit to Construct
PTC	Production Tax Credit
PTER	Post-Transition Electric Ratemaking
PTI	Project Technical Integrator
PTM	Petition to Modify
PTNR	pre-tax net revenues
PTO	Paid Time Off
PTO	Participating Transmission Owner
PTO	Permission to Operate (can be used as lower-case)
PTR	Peak-Time Rebate
PTS	Pressurized Thermal Shock (can be used as lower-case)
PTS	Pre-Treatment System

Acronym	Definition
PTT	Pass-Through Tariff
PTY	Post Test-Year (can be used as lower-case)
PTYR	Post Test-Year Ratemaking (can be used as lower-case)
Pub. Util. Code	Public Utilities Code
PUBA	PCIA Undercollection Balancing Account
PubAdv	Public Advocates Office **(for file name in GRC 2020 DRs only)**
Public Advocates Office	spell out of PubAdv acronym in DRs
PUC	Project Unit Credit
PUCT	Public Utility Commission of Texas
PUF	Public Utilities Fortnightly
PUMS	Public Use Microdata Sample
PURPA	Public Utility Regulatory Policies Act
PV	Palo Verde
PV	Photovoltaic (can be used as lower-case)
PV	Present Value (can be used as lower-case)
PV	Priority Value
PVC	polyvinyl chloride
PVC	Project Viability Calculator
PVF	pipe, valve, and fitting
PVP	Peer Volunteer Program
PVPMA	Photovoltaic Program Memorandum Account
PVRC	Pressure Vessel Research Council
PVRR	Present Value of Revenue Requirement
PW	present worth
PWA	Paul Wood Associates
PwC	PricewaterhouseCoopers LLP
PWDAAC	People with Disabilities and Aging Advisory Council
PWI	Progressive Wage Increase
PWM	Present Worth Method (can be used as lower-case)
PWP	Project Waste Plan
PWR	pressurized water reactor
PWRPA	Power and Water Resources Pooling Authority
PWSCC	Primary Water Stress Corrosion Cracking
PX	Power Exchange
PY	Program Year (can be used as lower-case)
Q	
Q&A	Question and Answer
QA	Quality Assurance
QA	Quantitative Analysis
QAP	Quality Assurance Program
QAS	Quality Assurance Standard
QAT	Quality Assurance Testing
QATS	Quality-at-the-Source
QBR	Quarterly Business Review
QC	Qualifying Capacity
QC	Quality Control (can be used as lower-case)
QCR	Qualified Company Representative
QCR	Quarterly Compliance Report
QE	quantitative easing
QEW	Qualified Electrical Worker
QF	Qualifying Facility
QF/CHP	Qualifying Facility and Combined Heat and Power [Settlement]
QI	Quality and Improvement
QI	Quality Installation
QIC	Qualifying Facility Information Center
QIP	Qualified Improvement Property
QKD	Quantum Key Distribution

Acronym	Definition
QM	Quality *Maintenance* **or** Quality *Management*
QMS	Quality Management System
QPIC	Quality and Process Improvement Committee
QPP	Quarterly Planning Process
QPTCR	Quarterly Procurement Transaction Compliance Report
QRA	quantitative risk assessment
QSE	Quality of Service Evaluation
QSE+	Quality of Service Evaluation Plus
QSL	Qualified Supplier List
QuEST	Quantum Energy Services and Technologies
QUIPS	Quarterly Income Preferred Securities
QV	Quality Verification
QVP	Quarterly Variable Payment
R	
R&D	Research and Development
R&R	Repair and Replacement
R&R	Reward and Recognition
R&S	Revenue and Statistics
R&TC	Revenue and Taxation Code
R.	Rulemaking
R/I	Retired-to-Install
R/V	Research Vessel
R1	Release 1
RA	Recorded Adjusted
RA	regulatory asset
RA	Resource Adequacy
RA	Resource Allocation
RA	Restricted Area
RA	Revenue Assurance
RACE	Ratepayers for Affordable Clean Energy
RAD	Recruit and Delay
RADAR	Radio Detection and Ranging
RADDG	Resource Adequacy Deliverability for Distributed Generation
RAF	Revenue Allocation Factor
RAI	Requests for Additional Information
RALF	Restructuring Advice Letter Filing
RAM	Renewable Auction Mechanism
RAM	Revenue Adjustment Mechanism
RAM	Risk Assessment and Mitigation
RAM	Risk Assessment Methodology
RAMP	Risk Assessment and Mitigation *Phase* **(most commonly used)** **or** Risk Assessment and Mitigation *Proceeding*
RAP	Remedial Action Plan
RAP	Revenue Adjustment Proceedings
RAP	Revenue Assurance Program
RAR	Resource Adequacy Requirements
RAR	Revenue Assurance Representatives
RARAM	Regulatory Asset Revenue Adjustment Mechanism
RARD	Revenue Allocation and Rate Design
RARRA	Regulatory Asset Revenue Requirement Account
RARRTTS	Regulatory Asset Revenue Requirement True-Up Tracking Subaccount
RAS	Rates and Account Services
RAS	Remedial Action Scheme
RASS	Residential Appliance Saturation Survey
RAU	Risk Assessment Units
RBA	Rule 20A Balancing Account

Acronym	Definition
RBAMA	Rate Base Adjustments Memorandum Account
RB-FCA	Risk-Based Facilities Condition Assessment
RB-FCI	Risk-Based Facilities Condition Index
RBG	Residential Bill Guaranty
RBJ	Rio Bravo Jasmin
RBPPF	Risk-Based Portfolio Prioritization Framework
RBPS	Risk-Based Process Safety
RC	Reach Codes
RC	Responsible Care©
RC&PMA	Routine Compression and Processing Memorandum Account
RC14001	Responsible Care® 14001
RCA	Radiologically-Controlled Area
RCA	Root Cause Analysis (can be used as lower-case)
RCAM	Redwood Coast Airport Microgrid
RCAMA	Root Cause Analysis Memorandum Account
RCC	Receiver Cost Center
RCC	Risk and Compliance Committee
RCCA	Rod Control Cluster Assembly
RCCM	Records and Customer Contract Management
RCD	Remote Connect and Disconnect
RCE	Root Cause Evaluation
RCEA	Redwood Coast Energy Authority
RCEC	Russell City Energy Center
RCES	Revised Customer Energy Statement
RCEW	Redwood Coast Energy Watch
RCG	Rosen Consulting Group
RCM	Risk Control Measure
RCMS	Reliability-Centered Maintenance for Stations
RCN	replacement cost new
RCNLD	Replacement Cost New Less Depreciation (can be used as lower-case)
RCP	Rate Case Plan
RCP	Reactor Coolant Pump
RCP	Regulatory Compliance Partners
RCP	Remedial Correction Plan
RCP	Representative Concentration Pathway
RCPMA	Routine Compression and Processing Memorandum Account
RCR	Risk, Compliance, and Reporting
RCRA	Resource Conservation and Recovery Act
RCRC	Regional Council of Rural Counties
RCS	Reactor Coolant System
RCS	Revenue Cycle Services
RCST	Reliability Capacity Services Tariff
RCT	Randomized Control Trial (can be used as lower-case)
RCV	Remote *Control* Valve **or** Remote *Controlled* Valve
RC_X	retrocommissioning
RD	Rapid Deployment
RD	rate design
RD&D	Research, Development, and *Demonstration* **or** Research, Development, and *Deployment*
RDA	Rate Data Analysis
RDC	Risk Data Control
RDP	Rate Design Principle
RDRP	Reliability Demand Response Product
RDRR	Reliability Demand Response Resource
RDS	Replicated Data *Storage* **or** Replicated Data *Store*

Acronym	Definition
RDW	Rate Design Window
RE	Renewable Energy
RE	Responsible Engineer
REA	Routine Expansion Area
REACH	Relief for Energy Assistance through Community Help
READI	Remote Ex Ante Database Interface
REC	Regional Emergency Center
REC	Renewable Energy *Credit* **or** Renewable Energy *Certificate*
RECAP	Renewable Energy Capacity Planning
RECC	Real Economic Carrying *Charge* (can be used as lower-case) **or** Real Economic Carrying *Cost*
RECS	Renewable Energy Competitive Solicitation
RED	Randomized Encouragement Design
Re-DEC	Renewable Distributed Energy Collaborative
REDT	Reactor Equipment Drain Tank
REE	Reach Every Employee
REEB	Real Estate Executive Board
REEC	Real Estate Executive Committee
REEL	Residential Energy Efficiency Loan
REEP	Refinery Energy Efficiency Program
REFCL	Rapid Earth Fault Current Limiter
REFLEX	Renewable Energy Flexibility
REM	Regulation Energy Management
REM	Roentgen Equivalent Man
ReMAT	Renewable Market Adjusting Tariff
REMP	Radiological Environmental Monitoring Program
REMS	Radiological Effluent Management System
REN	Regional Energy Network
REP	Reciprocating Engine Plant
REP	Renewable Energy Program
REP	Retail Energy Provider
REQ	Requisition
RERS	Residential Electric Rates Summit
RES	Renewable Electricity Standard
Res.	Resolution (**i.e., Res.E-xxxx – no space after the period)**
RES-BCT	Renewable Energy Self-Generation – Bill Credit Transfer
Resource TRC	Resource Measure Total Resource Cost
RESPD	Renewable Energy Strategy, Policy, and Development
RET	Risk Evaluation Tool
RET2	Risk Evaluation Tool 2.1
RETI	Renewable Energy Transmission Initiative
RETS/ODCM	Radiation Effluent Technical Specifications/Offsite Dose Calculation Manual
RF	Radio Frequency
RF&U	Revenue Fees and Uncollectibles [Factor]
RFA	Request for Abstract
RFB	Request for *Bid* **or** Refueling *Building*
RFI	Radio Frequency Interference
RFI	Request for Information (can be used as lower-case)
RFID	Radio Frequency Identification
RFO	Request for Offers
RFP	Request for Proposal
RFQ	Request for Quote
RFW	Red Flag Warning
RG	Regulatory Guide
RG	Resistive Glaze

Acronym	Definition
RG&E	Rochester Gas and Electric
RGR	Retained Generation Ratemaking
RGSO	Read Gas Service Only
RHA	Richard Heath and Associates
RHR	Residual Heat Removal
RI	Recordable Injury
RIA	Research Into Action
RIBA	Risk-Informed Budget Allocation
RIC	Renewable Integration Charge
RICEF	Reports, Interfaces, Components, Extensions, and Forms
RIG	Remote Intelligent Gateway
RIM	Ratepayer Impact *Measure* **or** Ratepayer Impact *Measurement*
RIM	Records and Information Management
RIM	Reliability Incentive Mechanism (can be used as lower-case)
RIMS	Resource Interconnection Management System
RIMS	Response Information Management System
RIN	Rapid Incident Notification
RIR	Renewable Integration Rate
RLNP	Restore Lock Non-Pay Transactions
RLTP	Regulatory and Long-Term Planning
RM	Regression Method
RM	Rental Method
RM	Risk Management
RMA	Records Management Archival
RMA	Return Material Authorization
RMC	Resource Management Center
RMC	Risk Management Community
RMEC	Retiree Medical Employer Contribution
RMF	Risk Management Framework
RMI	Records Management Initiative
RMI	Risk Management Instruction
RMI	Rocky Mountain Institute
RML	Remote Materials Location
RMP	Risk Management Procedure
RMR	Regulatory Must-Run
RMR	Reliability Must-Run **or** Reliability-Must-Run **or** Reliability Must Run
RMS	Root Mean Square
RMS	Risk Maturity Score
RMSA	Retiree Medical Savings Account
RMSE	Root Mean Square Error
RMT	regulatory must-take
RMT	Resource Management Tool
RMU	Remote Monitoring Unit
RNC	Residential New Construction
RNG	Renewable Natural Gas
RNS	*Residual* Net Short **or** *Renewable* Net Short
RO	Regional Office
RO	Regulated Outpost
RO	Regulated Output
RO	Resource Optimization
RO	Results of Operations
ROA	return on assets
ROE	Return on Equity

Acronym	Definition
ROG	reactive organic gases
ROI	Return on Investment (can be used as lower-case)
ROII	Report of Occupational Illness and Injury
RoIP	Radio over Internet Protocol
ROL	rate-on-line
ROM	rough order of magnitude
ROP	Reactor Oversight Process
ROR	Rate of Return
RORB	Return on Rate Base
ROW	Right-of-Way (can be used as lower-case)
RP	Radiation Protection
RP	Recommended Practice
RP	Retirement Plan
RPA	Robotic Process Automation
RPC	Risk Policy Committee
RPCA	Receipt Point Capacity Allocation
RPE	Replacement Part Evaluation
RPIM	Reliability Performance Incentive Mechanism (can be used as lower-case)
rpm	revolutions per minute
RPM	Risk Premium Method
RPMA	Reliability Performance Memorandum Account
RPOA	Retiree Premium Offset Accounts
RPP	Retail Plug Load Portfolio
RPR	renewable power rate
RPS	Renewables Portfolio Standard **(most commonly used)** **or** Renewable Portfolio Standard
RPSCMA	Renewables Portfolio Standard Cost Memorandum Account
RPTO	Responsible Participating Transmission Owner
RPTOA	Responsible Participating Transmission Owner Agreement
RPV	Reactor Pressure Vessel
RQM	Residential HVAC Quality Maintenance
RQMD	Revenue Quality Meter Data (can be used as lower-case)
RR	Revenue Reporting
RR	Rupture Restraint
RRA	Regulatory Research Associates
RRB	Rate Reduction Bond
RRBA	Rate Reform Balancing Account
RRBMA	Rate Reduction Bond Memorandum Account
RRC	Railroad Commission
RRD	Renewable Resource Development
RRDR	Renewable Resource Development Report
R-REP	Regional Renewable Energy Procurement Project
RRIM	Risk/Reward Incentive Mechanism (can be used as lower-case)
RRM	Reporting Requirements Manual
RROIR	Residential Rate Reform Order Instituting Rulemaking
RRPP	Resi Rewards Pilot Program
~~**RRQ**~~	~~Revenue Requirement~~ **(DO NOT USE THIS ACRONYM—spell out the definition)**
RRRMA	Residential Rate Reform Memorandum Account
RRSGO	Replacement Requirement for Scheduled Generation Outage
RS	Reliability Services
RS	Reliability Subcommittee
RS	Reserved Shutdown
RSA	Regulatory Strategy and Analysis
RSAR	Risk Spending Accounting Reports
RSBA	Reliability Services Balancing Account
RSBAA	Reliability Services Balancing Account Adjustment

Acronym	Definition
RSC	Robert Stephen Consulting
RSDA	Radiological Significant Decommissioning Activity
RSE	Risk Reduction to Spend Efficiency
RSE	Risk Spend Efficiency
RSF	rentable square feet
RSG	Resource Solutions Group
RSI	Reliability Services Initiative
RSONP	reinstatement of shut-off for nonpayment
RSP	Rate Stabilization *Plan* **or** Rate Stabilization *Proceeding*
RSP	Reference System Plan
RSP	Retirement Savings Plan
RSPA	Research and Special Programs Administration
RSS	Reporting Solution System
RSSI	Received Signal Strength Indicator
RSU	Restricted Stock Units
RT	Real-Time
RT	Remote Terminal
RTA	Routine Time Analysis
RTAC	Real-Time Automated Communication
RTAD	Real-Time Automated Dispatch
RTBA	Risk Transfer Balancing Account
RTD	Real-Time Dispatch (can be used as lower-case)
RTD	Resistance Temperature Detector
RTDECS	Real-Time Distributed Energy Control System
RTDS	Real-Time Digital Simulator
RTED	Real-Time Economic Dispatch
RTEM	Real-Time Economic Market
R-Tests	Routine Tests
RTM	Real-Time Market (can be used as lower-case)
RTM	Requirements Traceability Matrix
RTM	Return-to-Maker
RTO	Regional Transmission *Organization* **or** Regional Transmission *Operator*
RTO	release to operation
RTP	Real-Time Pricing
RTPD	Real-Time Pre-Dispatch
RTPP	Revised Transmission Planning Process (can be used as lower-case)
RTR	Real Time Rating
RTS	Repair Tracking System
RTS	Reserved Transmission Service
RTSCADA	This is a SCADA Application
RT-SCADA	Real-Time Supervisory Control and Data Acquisition
RTSGISC	Reimbursable Transmission Service & Generation Interconnection Study Cost
RTU	Remote Terminal Unit
RTU	rooftop unit
RTUC	Real-Time Unit Commitment
RTUS	Remote Transmitting Units
RTV	Room Temperature Vulcanizing
RTVI	Radio and Television *Interference* **or** Radio and Television *Investigation*
RTW	return-to-work **or** Return to Work
RUC	Residual Unit Commitment
RUL	Remaining Useful Life
Rule24	Electric Rule 24
RV	Reactor Vessel

Acronym	Definition
RV	Recreational Vehicle
RVP	Regional Vice President
RWQCB	Regional Water Quality Control Board
RWST	Refueling Water Storage Tank
RZ	Resilience Zone
S	
S&A	Strategy & Analytics
S&H	Safety & Health
S&IP	Strategy and Integrated Program
S&P	Standard & Poor's, Inc.
S&S	Service and Sales
S&S	Shift and Save
S&T	Supplier's and Transporter's
S&TS	Strategic and Technical Services
S&W	Stone and Webster Management Consultants, Inc.
SA	Scheduling Agent
SA	Service Agreement
SA	Settlement Agreement
SA	Sulfur Analyzer
SaaS	Software-as-a-Service
SACAC	Statement of Applicant's Contract Anticipated Costs
SacRT	Sacramento Regional Transit Authority
SACVHCP	Sacramento Valley Habitat Conservation Plan
SAE	Society of Automotive Engineers
SAF	Service Adoption Framework
SAFE	Safety Awareness For Excavator
SAFe	Scaled Agile Framework
SAFSTOR	Safe Storage
SAID	Service Account Identification
SAIDI	System Average Interruption Duration Index
SAIFI	System Average Interruption Frequency Index
SAM	Strategy and Asset Management
SAM	Substation Asset Management
SAM	Supply Adjustment Mechanism
SAMA	Severe Accident Mitigation Alternative
SAMG	Severe Accident Mitigation Guidelines
SANS	stochastically-adjusted net short
SAP	Systems Applications and Products **(this is typically in acronym form and should not be spelled out unless we get request from the Case Manager)**
SAP	System Automation and Protection
SAP/WMS	SAP Work Management System
SAPC	System Average Percentage Change
SAR	Spending Accountability Report
SAR	State Agency Relations
SAS	Security Alarm Station
SAS	Substation Asset Strategy
SASH	Single-Family Affordable Solar Homes
SAWA	Support and Workaround
SB	Senate Bill
SBA	Small Business *Association* **or** Small Business *Advisor*
SBA	SmartMeter™ Project Balancing Account
SBA-E	SmartMeter™ Balancing Account – Electric
SBA-E and SBA-G	SmartMeter™ Balancing Accounts
SBCEW	Santa Barbara County Energy Watch
SBD	Savings by Design
SBDC	Small Business Development Assistance Center

Acronym	Definition
SBDL	Settlements Billing Determinant Loader
SBE	California State Board of Equalization
SBE	Small Business Engagement
SBEW	Sutter Buttes Energy Watch
SBLP	Small Business Loan Program
SBO	Station Blackout
SBRA	Systems Building Research Alliance
SBUA	Small Business Utility Advocates
SBWRP	South Bay Water Recycling Program
SC	Scheduling Coordinator
SC	Service Center
SC	Small Commercial
SC	Societal Cost
SCA	Standard Cost Allocation
SCA	surface casing annuli
SCADA	*Supervisory* Control and Data Acquisition **(most commonly used)** **or** *System* Control and Data Acquisition
SCAPP	Small Customer Aggregation Pilot Program
SCAR	Supplier Corrective Action Request
SCC	Sector Command Center
SCC	Security Control Center
SCC	Stress Corrosion Cracking
SCCDA	Stress Corrosion Cracking Direct Assessment
SCCR	Short Circuit Contribution Ratio
SCCR	Small Commercial Comprehensive Refrigeration
SCE	Southern California Edison Company
SCEC	Southern California Earthquake Center
SCEW	Sonoma County Energy Watch
SCFF	self-contained fluid-filled
scfh	standard cubic feet per hour
SCGC	Southern California Generation Coalition
SCI	System Criticality Index
SCIP	Small Commercial Industrial Project
SCIT	Southern California Import Transmission
SCM	Software Configuration Management
SCM	Supply Chain Management
SCMS	Smart Charging Management System
SCO	Source Center Optimization
SCOPI	Service Center Optimization Planning Initiative
SCP	Sonoma Clean Power
SCP	Standard Capacity Product
SCP	Standard RA Capacity Product
SCR	Selective Catalytic Reduction (can be used as lower-case)
SCSC	Solar Customer Service Center
SCT	Societal Cost Test
SCU	Santa Clara Unit
SCUC	Security Constrained Unit Commitment (can be used as lower-case)
SCV	Standard Cost Variance
SCVHG	Santa Clara Valley Housing Group
SCVWD	Santa Clara Valley Water District
SCWA	Sonoma County Water Agency
SDA	Special Depreciation Allowance
SDCAN	San Diego Consumers Action Network
SDG&E	San Diego Gas & Electric Company
SDI	State Disability Insurance
SDLC	Software Development Life Cycle
SDLC	System Development Life Cycle

Acronym	Definition
SDM	System Development Methodology
SDMS	supplier diversity management system
SDO	Smart Distribution Operations
SDO	standards development organization
SDP	Society Depreciation Professionals
SDPL	Security Defined Protection Levels
SDS	Strategic Data Science
SDVOB	Service-Disabled Veteran-Owned Business
SDWA	Safe Drinking Water Act
SE	state estimator
SE&HS	Safety Engineering and Health Services
SEC	Securities and Exchange Commission
SECAL	Southern Energy California
SED	Safety and Enforcement Division
SEE	School Energy Efficiency
SEEC	Statewide Energy Efficiency Collaborative
SEED	Small Enterprise Economic Development
SEER	Seasonal Energy Efficiency Ratio
SEER	Strategic Energy & Economic Research, Inc.
SEG	Supplemental Energy Group
SEGDA	Southwest Exchange Gas Delivery Agreement
SEI	Strategic Energy Innovations
SEIA	Solar Energy Industries Association
SEIR	Subsequent Environmental Impact Report
SEIS	Supplemental Environmental Impact Statement (can be used as lower-case)
SEIU	Service Employees International Union
SELC	Sustainable Economies Law Center
SEM	Search Engine Marketing
SEM	Strategic Energy Management
SEMS	Safety and Environmental Management System
SEMS	Standardized Emergency Management System
SEP	Smart Energy Profile
SEP	supplemental energy payment
SER	Safety Evaluation Report
SER	Strategic Energy Resources
SERA	Skumatz Economic Research Associates
SERA	System Earthquake Risk Assessment
SERP	Supplemental Executive Retirement Plan
SERVM	Strategic Energy and Risk Valuation Model
SET	Sempra Energy Trading
SET	Structured Energy Transactions
SEW	Solano Energy Watch
SF	Safety Factor
SF	single-family
SF	startup failure
SF HCSO	San Francisco Health Care Security Ordinance
SF OEWD	San Francisco Office of Economic Workforce and Development
SF State **or** SFSU	San Francisco State University
SF6	Sulfur Hexafluoride
SFAS	Statement of Financial Accounting Standards
SFBA	San Francisco Bay Area
SFC	Sierra Foothill Conservatory
SFCG	San Francisco Consulting Group
SFCP	San Francisco Community Power
SFERP	San Francisco Electric Reliability Power
SFEW	San Francisco Energy Watch
SFFD	San Francisco Fire Department

Acronym	Definition
SFFEB	San Francisco Federal Executive Board
SFGO	San Francisco General Office
SFGR	San Francisco Gross Receipts
SFGTSA	Shareholder-Funded Gas Transmission Safety Account
SFI	Solicitation for Input
SFIA	Special Facilities and Interconnection Agreement
SFIOC	San Francisco Information Operations Center
SFL	Station Feature List
SFLI	Single Family Low Income
SFLP	Single Family Loan Program
SFMTA MUNI	San Francisco Municipal Transit Agency's Municipal Railway
SFP	Savings Fund Plan
SFP	Scaled Field Placement
SFP	Secondary Financial Protection
SFP	Spent Fuel Pool (can be used as lower-case)
SFPI	Spent Fuel Pool Island
SFPP	San Francisco Peakers Project
SFPUC	San Francisco Public Utilities Commission
SFRP	San Francisco Reliability Project
SFRPD	San Francisco Recreation and Parks Department
SFSU Fuel Cell	San Francisco State University Fuel Cell
SFTP	Secure File Transfer Protocol
SFV	Straight Fixed Variable
SFWP	South Fork Water and Power
SFWPA	South Feather Water and Power Agency
SG	Steam Generators
SGA	Southern Gas Association
SGDP	Smart Grid Demonstration Program
SGIA	Small Generator Interconnection Agreement
SGIP	Self-Generation Incentive Program
SGIP	Small Generator Interconnection Procedure
SGMA	Smart Grid Memorandum Account
SGO	Super Gas Operations
SGRO	Steam Generator Replacement Outages
SGRP	Steam Generator Replacement Project
SGTC	Smart Grid Test Center
SH	System Hardening
SH&C	Safety, Health and Claims
SH&E	Safety Health and Environment
SHED	Safety, Health, Enterprise Corrective Action Program (ECAP), and Department of Transportation (DOT)
SHOPP	State Highway Operation and Protection Program
SHPE	Society of Hispanic Professional Engineers
SHPS	**(This is not an acronym, but a name of a company. Do not spell it out.)**
SI	Safety Injuries
SI	Smart Inverter
SI	Strategic Inventory
SI	System Integrity
SI	Systems Integration
SI	Supplemental Inspection
SIA	Structural Integrity Associates
SIBR	Scheduling Infrastructure Business Rules
SIC	Standard Industrial Classification
SIC	standard industrial code
SID	Solano Irrigation District
SIEM	Security Information and Event Monitoring
Sierra Club	Sierra Club California

Acronym	Definition
SIF	Serious Injury *and* Fatality **(most commonly used)** **or** Serious Injury *or* Fatality
SIMI	Settlement Information and Market Implementation
SIOC	Security Intelligence and Operations Center
SIP	Session Initiation Protocol
SIPT	Safety and Infrastructure Protection Teams
SIQ	Sensor IQ™
SIS	System Impact Study
SISF	Self-Insurer's Security Fund
SJ LAFCO	San Joaquin County Local Agency Formation Commission
SJAE	Steam Jet Air Ejectors
SJCE	San Jose Clean Energy
SJPC	San Joaquin Power Company
SJT	system job tracking
SJV	San Joaquin Valley
SJVPA	San Joaquin Valley Power Authority
SL&P	Small Light and Power
SLA	Service Level Agreement
SLAP (Sub-LAP)	Sub-Load Aggregation Point
SLBF	San Luis Bay Fault
SLC	small load curtailment
SLC	State Lands Commission
SLCUSD	San Luis Coastal Unified School District
SLD	Safety Leadership Development
SLF	static load flow
SLIC	Scheduling and Logging ISO California
SLIC	Scheduling, Logging, Intertie, California
SLIP or SIP	Streetlight Inventory Project
SLO	San Luis Obispo
SLOBP	San Luis Obispo Bay Properties, Inc.
SLOCEW	San Luis Obispo County Energy Watch
SLP	single layer perception
SLPP	Scheduled Load Production Program
SLRH	San Luis Rey Homes, Inc.
SLRL	Straight Line Remaining Life
SLRP	Scheduled Load Reduction Program
SLUR	Second Level Under-Voltage Relay
SM&C	Substation Maintenance and Construction
S-MAP **or** SMAP	Safety Model Assessment Proceeding
SmartAC™	Air Conditioning Direct Load Control (AC Cycling) **(DO NOT define, USE acronym)**
SmartMeter™	Brand Name for Automated Metering Initiative (AMI) **(DO NOT define, USE acronym)**
SmartRate™	Brand Name for new program, voluntary for residential and commercial CPP rate **(DO NOT define, USE acronym)**
SMAW	Shielded Metal Arc Weld
SMBs	Small and Medium Businesses (can be used as lower-case)
SMC	Scheduled Meter Change [Program]
SMCEW	San Mateo County Energy Watch
SMD	Share My Data
SME	Subject Matter Expert (can be used as lower-case)
SMF	Soil Management Facility
SMJU	Small and Multi-Jurisdictional Utilities (can be used as lower-case)
SMO	SmartMeter™ Operations
SMOC	SmartMeter™ Operations Center
SMOP	SmartMeter™ Opt-Out Program
SMS	Safety Management System
SMS	Short Message Service

Acronym	Definition
SMSA	Single Member Service Agreement
SMU	SmartMeter™ Upgrade
SMUD	Sacramento Municipal Utility District
SMYS	Specified Minimum Yield Strength
SNAP	Supplemental Nutrition Assistance Program **(used to be Cal/Fresh)**
SNEM	Standard Net Energy Metering
SNEW	Sierra Nevada Energy Watch
SNF	Spent Nuclear Fuel
SNG	synthetic natural gas
SNGS	Sacramento Natural Gas Storage, LLC
SNL	Sandia National Laboratories
SNM	Special Nuclear Material
SNMP	Simple Network Management Protocol
SNO	Safety and Nuclear *Operations* **or** Safety and Nuclear *Oversight*
SO	sulfur oxide
SO	sustained outages
SO1	Standard Offer 1
SO_2	sulfur dioxide
SO_3	sulfur trioxide
SOA	Service Oriented Architecture
SOC	Security Operations Center
SOC	Standard of Conduct
SOC	Standard Offer Contract
SOC	State of Charge
SOC4	Standard of Conduct 4
SoCalGas **or** SCG	Southern California Gas Company **(USE the SoCalGas acronym)**
SoCalREN	Southern California Regional Energy Network
SOD	Segregation of Duty
SOE	Support of Excavation (can be used as lower-case)
SOER	Significant Operating Experience Report
SOFC	Solid Oxide Fuel Cell
SOL	System Operating Limits
SOM	Safety and Operational Metrics
SOMA	SmartMeter™ Opt-Out Memorandum Account
SOMAH	Solar on Multifamily Affordable Housing
SOMAHBA	Solar on Multifamily Affordable Housing Balancing Account
SONGS	San Onofre Nuclear Generating Station
SONP	Shut Off Non-Pay **or** Shut-off for Non-Payment
SONS	stochastically-optimized net short
SOP	SmartMeter™ Opt-Out Program
SOP	Standard Operating Procedure
SOP	Statement of Position
SOP	Super-Off Peak (can be used as lower-case)
SOP 90-7	Statement of Position 90-7
SOPP	Storm Outage Prediction *Program* **or** Storm Outage Prediction *Project*
SoQ	Statement of Qualifications
SOW	Statement of Work
SOX	Sarbanes-Oxley
SP	Standard Practice
SP	[NIST] Special Publication
SP&A	Strategic Planning and Architecture
SP&D	Service Planning and Design
SP-15 **or** SP15	South of Path 15
SPA	Staggered Portfolio Auction

Acronym	Definition
SPARQ	Supply Partners Achieving Real Quality
SPC	Safety Program Coordinator
SPC	Storm Prediction Center
SPCC	Spill Prevention, Control, and Countermeasure
SPCTF	System Protection and Control Task Force
SPD	Summary Plan Description
SPD	Safety Policy Division
SPE	Special Purpose Entity
SPEEP	Small Petrochemical Energy Efficiency Program
SPI	Sierra Pacific Industries
SPI	solar potential index
SPID	Screening, Prioritization, and Implementation Details
SPL	SPL Worldgroup
SPM	Standard Practice *Manual* **or** Standard Practice *Model*
SPMVI	Serious Preventable Motor Vehicle Incident
SPO	Smart Pricing Options **or** SmartPricing Options
SPOC	Single Point of Contact
SPP	Smart Pricing Program
SPP	Statewide Pricing Pilot
SPP **or** SPPC	Sierra Pacific Power Company
SPR	Simulated Plant Record
SPRA	Seismic Probabilistic Risk Assessment (can be used as lower-case)
SPREE	California Statewide Program for Residential Energy Efficiency
SPS	Special Protection *Scheme* **or** Special Protection *System*
SPS	Standalone Power System
SPSI	SAP Project Systems Integration
SPUR	San Francisco Planning and Urban Research Association
SPURR	School Project for Utility Rate Reduction
SPV	system power values
sq ft	square foot or square feet
sq ft/p	square foot per person
SQA	Supplier Quality Assurance
SQAM	Strategic Quantitative Analysis and Modeling
SQC	Safety, Quality, and Contract Management Program
SQL	Sequel Query Language
SQMD	Settlement Quality Meter Data
SQS	Safety, Quality and Standards
SQWF	Skilled and Qualified Workforce
SR	Service Request
SR 99	State Route 99
SRA	Schedule of Ruling Amounts
SRA	Senior *Rate* Analyst **or** Senior *Risk* Analyst
SRA	State Responsibility Area
SRA	Streamlining Revenue Account
SRAC	Short-Run Avoided Cost (can be used as lower-case)
SRC	Specification Review Committee
SRI	Structured Renewable Investment
SRM	safety, reliability, and/or maintenance
SRM	Security Risk Management
SRM	service, regulator, and meter
SRM	Supplier Relationship Management
SRMC	short-run marginal cost
SRSP	Supplemental Retirement Savings Plan

Acronym	Definition
SRTC	San Ramon Technology Center
SRWB	Solid Radwaste Building
SS	Self-Scheduling
SS	Stationary Storage
SSA	Social Security Administration
SSA	Supplemental Staff Assessment
SSAC	Steel Surcharge Adjustment Clause
SSAW	Single Submerged Arc Weld
SSC	seismic source characterization
SSC	Systems, Structures, and Components
SSDCE	Site Specific Decommissioning Cost Estimate
SSDI	Social Security Disability Insurance
SSER	Supplemental Safety Evaluation Report
SSFO	Substation Safety Field Orientation
SSG	Standard Service Guideline
SSHAC	Senior Seismic Hazard Analysis Committee
SSI	Supplemental Security Income
SSIS	Security Screening Information System
SSIS	SQL Server Integration Service
SSJID	South San Joaquin Irrigation District
SSN	Silver Springs Networks
SSP	sum of squared errors
SSP	Supply-Side DR Pilot **or** Supply-Side Pilot
SSP II	Supply-Side II DR Pilot **or** Supply Side Pilot II
SSP21	Secure SCADA Protocol for the 21st Century
SSR	Senior Service Representative
SSREFBA	System Safety and Reliability Enhancement Funds Balancing Account
SST	Sustainable Solutions Turnkey
SSWC	Selective Seam Weld Corrosion
SSWG	Supply Side Working Group
ST	steam turbine
ST	straight-time
ST&M	Serviceability Tools and Measures
Stanpac **or** StanPac	Standard Pacific Gas Line, Inc.
STAR	Stakeholder Transmission Asset Review
STAR	System Tool for Asset Risk
STARS	Strategic Teaming and Resource Sharing
STARS Alliance	STARS Alliance, LLC
STC	Stress Test Costs
STD	Short-Term Disability
STDFPP	Short-Term Demand Forecasting Pilot Project
STEM	Science Technology Engineering and Math
STES	Short-Term Electric Supply
STG	steam turbine-generator
STIG	Structured Threat Intelligence Graph
STIP	Short-Term Incentive Plan
STIP	State Transportation Improvement Program
STIX	Structured Threat Information eXpression
STK	StorageTek
STM	Serviceability Tools and Methods®
STP	South Texas Project
STP	Standard Test Procedure
STPP	Short-Term Procurement Plan
STPR	Strength Test Pressure Report
STS	Special Tactical Services

Acronym	Definition
STUC	Short-*Time* Unit Commitment **or** Short-*Term* Unit Commitment
SubLAP **or** S-LAP	Sub Load Aggregation Point
SUE	Super User Electric [surcharge]
SUE	Super User Energy
SUI	State Unemployment Insurance
SUP	Special Use Permit
SUT	System Under Test
SVA	Security Vulnerability Assessment
SVA	Solar Value Adjustment
SVA	Strategic Value Analysis
SVAL	shortage value
SVC	Static Var Compensator **or** Static VAR Compensator
SVCEA	Silicon Valley Clean Energy Authority
SVEW	Silicon Valley Energy Watch
SVLG	Silicon Valley Leadership Group
SVLT	Sacramento Valley local transmission
SVMG	Silicon Valley Manufacturers Group
SVP	Senior Vice President
SVP	Silicon Valley Power
SVPHR	Senior Vice President of Human Resources
SW	Statewide
SW ME&O	Statewide Marketing, Education, *and* Outreach **or** Statewide Marketing, Education *&* Outreach
SWC	State Water Contractors, Inc.
SWC	Stillwater Mining Company
SWE	Society of Women Engineers
SWG or SWGas	Southwest Gas Corporation
SWGR	Switch Gear
SWMEOBA	Statewide Marketing, Education, *and* Outreach Balancing Account **or** Statewide Marketing, Education *&* Outreach Balancing Account
SWMEOEBA	Statewide Marketing, Education, *and* Outreach Expenditure Balancing Account **or** Statewide Marketing, Education *&* Outreach Expenditure Balancing Account
SWN	Send Word Now
SWP	State Water Project
SWPPP	Storm Water Pollution Prevention Plan
SWRCB	State Water Resources Control Board
SwRI	Southwest Research Institute
SWRTA	Southwest Regional Transmission Association
SWU	*Separative* Work Unit **or** *Separate* Working Unit
SWUS	southwest United States
SYD	Sum of Years Digits
T	
T&C	terms and conditions
T&CS	Technical and Consulting Services
T&D	Transmission and Distribution (can be used as lower-case)
T&M	Time and Materials
T&O	Transmission and Operations
T&R	Transmission and Regulation (Dept.) (can be used as lower-case)
T&S	Transmission and Substation
T1	Tunnel 1
T3	Task Tracking Tool
TA	tail average
TA	Technical Assistance
TA	Technology Assessment

Acronym	Definition
TA/TI	Technical Assistance/Technology Incentives
TAA	Technology Application Assessment
TAC	Technical Advisory Committees
TAC	*Transition* Access Charge **or** *Transmission* Access Charge
TACBA	Transmission Access Charge Balancing Account
TACBAA	Transmission Access Charge Balancing Account Adjustment
TAM	Technical Advice Memorandum
TAMA	Tax Act Memorandum Account
TAMI	Tactical Analysis Mapping Integration
TANC	Transmission Agency of Northern California
TANF	Temporary Assistance for Needy Families
TAP	Technical Assistance Program
TA-RSE	Tail Average-Risk Spend Efficiency
TAS	Transportation and Aviation Services
TASC	The Alliance for Solar Choice
TAT	Tree Assessment Tool
Tax Acts	Dec 17, 2010 Tax Relief Act and Jan 3, 2013 American Taxpayer Relief Act of 2012
TB	Terabytes
TBC	Trans Bay Cable, LLC
TBCC	Transitional Bundled Commodity Cost
TBDT	Turbine Building Drain Tank
TBM	Tunnel Boring Machine
TBS	Transitional Bundled Service
Tbtu/yr	Trillion BTU per year
TC	Target Cost
TC	Transitional Committee
TCA	Transition Cost Account
TCA	Transmission Control Agreement
TCA	tubing casing annuli
TCAP	Transformer Capability Analysis Program
TCAP	Triennial Cost Allocation Proceeding
TCB	TCB Industrial, Inc.
TCBA	Transition Cost Balancing Account
TCC	Transmission Control Center
TCE	temporary construction easement (can be used as uppercase)
TCF	The Conservation Fund
TCG	The Climate Group
TCIF	Trade Corridors Improvement Fund
TCJA	Tax Cuts and Jobs Act
TCM	Total Compensation Measurement
TCM	Telephonic Case Management
TCO	Total Cost of Ownership
TCOS	Targeted Customer Opinion Survey
TCPA	Telephone Consumer Protection Act
TCR	The Climate Registry
TCS	Total Compensation Study
TCS	Turner Cut Station
TD&D	Technology Demonstration and Deployment
TD&S	Transmission Development and Strategy
TDI	technically defensible interpretation
TDM	Temperature Differential Monitors
TDM	Time-Division Multiplexing
TDMA	Tax Deduction for Manufacturing Activities
TDS	Technology Development Support
TDSM	Targeted Demand-Side Management
TDV	Time Dependent Valuation

Acronym	Definition
TE	transportation electrification
TE	Ttransportation Electrification
TEA	Transportation Electrification Assessment
TEAA	The Energy Alliance Association
TEAMS	Total Equipment Asset Management System
TEBA	Transportation Electrification Balancing Account
TEC	Transportation Executive Committee
TECH	Technology and Equipment for Clean Heating
TEF	Transportation Electrification Framework
TELACU	The East Los Angeles Community Union
TELCO	Telephone/Communication
TEPPC	Transmission Expansion Planning and Policy Committee
TES	Thermal Energy Storage
TES	Traction Electrification System
TEST	Technology Evaluation, Standards and Testing
TETCO	Texas Eastern Transmission Corporation
TeVar **or** TeVaR	To-expiration-Value-at-Risk **or** To-Expiration-Value-at-Risk
$T^{Ev}Ar95$	TeVaR at the 95th percentile
TFI	Transverse Flux Inspection **or** Transverse Field Inspection
TFP	Total Factor Productivity
TG	Temporary Generation
TGB	turbine guide bearing
TGP	Tennessee Gas Pipeline
TGP	Tennessee Gas Pipeline Company, LLC
TGRAL	Transfer Ground Rocker Arm Line
TGRAM	Transfer Ground Rocker Arm Main
THV	Take Home Vehicles
TI	Technical *Incentive* **or** Technical *Integration*
TI	Technical Information
TID	Turlock Irrigation District
TIL	Technical Information Library
TIM	Total Investment Method (can be used as lower-case)
TIMP	Transmission Integrity Management Program
TIMPBA	Transmission Integrity Management Program Balancing Account
TIMPMA	Transmission Integrity Management Program Memorandum Account
TIS	Technology and Information Strategy
TIS	Technology Introduction Support
TIV	Total Insured Values
TLAA	Time Limited Aging Analyses (can be used as lower-case)
TLE	Transformer Life Extension
TLG	TLG Services, Inc.
TLL	Tool Lending Library
TLP	Target Load Profile (can be used as lower-case)
TLV	Transmission Level Voltage
TM&I	Talent Management and Inclusion
TMA	Tax Memorandum Account
TMA	Threat Monitoring Appliance
TMB	thermo mechanical bending
TMDL	Total Maximum Daily Loading
Tmed	Major Event Day Threshold
TMG BAI	TMG BAI Area Investments II, LLC
TMI	Three Mile Island
TMNBC	Tree Mortality Non-Bypassable Charge
TMNBCBA	Tree Mortality Non-Bypassable Charge Balancing Account

Acronym	Definition
TMR	Triple-Modular Redundant
TMS	Transmission Management System
TMSC	Telemetering Support Center
TMTF	Tree Mortality Task Force
TNMA	Tax Normalization Memorandum Account
TNPF	Technology Neutral Pro-Forma
TO	Transmission Owner
TO **or** TOP	Transmission Operations
TOA	Time of Availability
TOC	Total Occupancy Count
TOC	Transmission Operations Center
TOD	Time-of-Day
TOD	Time of Delivery **or** Time-of-Delivery
TOE	Transmission *Operators* Engineering **or** Transmission *Operations* Engineering
TOHI	Transmission Owner High Voltage
TOL	thermal overload
TOLO	Transmission Owner Low Voltage
TOS	Transmission Operations Security
TOTL	Transmission Operation Tracking and Logging
TOU	Time-of-Use **or** time-of-use **or** time of use
ToX	Thermal Oxidizer
TP	Teleprocessing System
TP	transmission provider
TP HCCS	Towers Perrin Health Care Cost Surveys
TPA	Third Party Administrator
TPA	Third Party Authorization Form
TPCR	Transmission Pipeline Compliance Report
TPD	Transmission Project Development
TPI	Third-Party Initiative
TPL	Tangible Property *Line* **or** Tangible Property *Listing*
TPM	Technology Program Management
tpm	transactions per minute
TPMS	Technology Priority Maps
TPO	third-party owned
TPP	Transmission Planning Process (can be used as lower-case)
TPS	Traction Power Station
TPV	Third-Party Verification
TQ	Training & Qualifications
TRA	Tax Reform Act
TRA	Transition Revenue *Account* **or** Transition Revenue *Adjustment*
TRA 86	Tax Reform Act of 1986
TRAC	Total Rate Adjustment Component
TRBA	Transmission Revenue Balancing Account
TRBAA	Transmission Revenue Balancing Account Adjustment
TRC	Total Resource Cost
TRCR	Transmission Ranking Cost Report
TREC	Tradable Renewable Energy Credits (can be used as lower-case)
TRED	Test Results Database: PG&E's employment test tracking system
TRI-DAM	Oakdale & So. San Joaquin Irrigation District
TRIO	Technology Resource Incubator Outreach
TRIP	Technology Resource Innovation Program

Acronym	Definition
TRIR	Total Recordable Injury Rate
TRM	Transmission Reliability Margin
TROP	Temporary Reduction of Pressure
TRR	Transmission Revenue Requirement
TRTC	Transmission Right and Transmission Curtailment
TRU	Transport Refrigeration Unit
TS	Technical Specification
TS	Transportation Services
TS&P	Technology Strategy and Planning
TSA	Tax Sheltered Annuity
TSA	Transportation Security Administration
TSAIDI	Transmission System Average Interruption Duration Index (can be used as lower-case)
TSAIFI	Transmission System Average Interruption Frequency Index (can be used as lower-case)
TSCA	Toxic Substances Control Act
TSE	Truck Stop Electrification
TSL	Telephone Service Level
TSM	transformer, service extension, and meter **or** Transformer, Service Drop, and Meter **or** Transformer, Service, and Meter
TSM&C	Transmission System Maintenance and Construction
TSNM	Transportation Sector Network Management
TSO	Transmission System Operations
TSP	Technology, Strategy, and Planning
TSP	Transmission System Planning
TSR	Total Shareholder Return
TSR	Transmission Service Request
TSR	Third-Party Security Review
TSSD	Technology, Strategy, and Solutions Department
TSV	Turbine Shutoff Valve **or** Turbine Shut-Off Valve (can be used as lower-case)
TT	Tree Trimming
TTA	Trust Transfer Amount
TTCA	California Technology, Trade, and Commerce Agency
TTM	to-the-meter
TTOII	Tree Trimming U.S. **or** Tree Trimming Order Instituting Investigation
TTP	tactics, techniques, and procedures
TTR	transformer turns radio
TTX	Table Top Exercise
TUD	Tuolumne Utilities District
TURN	The Utility Reform Network
TVC	Traceable, Verifiable, and Complete (can be used as lower-case)
TVMR	Transmission Vegetation Management Reliability
TVP	Time-*Variant* Pricing **or** Time-*Varying* Pricing
TWC	Transportation Working Committee
TWh	terawatt-hour
TWWTP	City of Tracy Waste Water Treatment Plant
TY	Test Year (can be used as lower-case)
U	
U.S.	United States
U/T	usage to temperature
U308	Uranium Concentrates
UAA	Utility Arborist Association
UAC	Utility Avoided Costs
UAFCB	Utility Audit, Finance, and Compliance Branch

Acronym	Definition
UAM	Underground Asset Management
UARP	Upper American River Project
UAS	Unmanned Aerial System
UAT	Uncollectible Accounts Transferred
UAT	Universal Audit Tools
UAT	User Acceptance Testing
UBAT	user acceptance beta testing
UBS	UBS Global Asset Management
UC	University of California
UCAiug	Utilities Communication Architecture International User Group
UCAN	Utility Consumers' Action Network
UCB	University of California, Berkeley
UCC	Unbundled Cost Category
UCCE	Unified Contact Center Enterprise
UCDB	Unit Cost Database
UCF	Unit Charge Factor
UCF	United Control Framework
UCI	Unique Customer Identifier
UCIS	Utility Cost Information Service
UCLA	University of California, Los Angeles
UCM	Utility Cost Management
UCS	Union of Concerned Scientists
UCSD	University of California, San Diego
UCSF	University of California, San Francisco
UCT	Utility Cost Test
UD	University of Delaware
UDC	Utility Distribution Company
UDN	Utility Data Network
UDS	Utility Defensible Space
UEAT	Universal Energy Audit Tool
UEG	Utility Electric Generation
UESC	Utility Energy Service Contract
UET	United Energy Trading
UF6	Uranium Hexafluoride
UFE	Unaccounted for Energy
UFR	Under-Frequency Relay (can be used as lower-case)
UFSAR	Updated Final Safety Analysis Report
UG	Underground (can be used as lower-case)
UGBA	Utility Generation Balancing Account
UGS	Underground Systems
UHSV	uphole safety valve
UI	Unauthorized Interconnection
UI	Unemployment Insurance
UI	User Interface
UITB	Utility Information Technology Benchmark
UK	United Kingdom
UL	Underwriters Laboratories
ULP	Underground Line Patrols
ULT	Ultra Low Temperature
UMMBC	Utility Materials Management Benchmarking Consortium
UNEP	United Nations Environment Programme
UNFFR	Upper North Fork Feather River
UO	Utility Operations
UO	utility-owned
UOCC	Utility Operations Customer Care
UOG	Utility-Owned Generation
UoP	units of production

Acronym	Definition
UOS	Unplanned Outage Survey
UOT	Upper Operating Target
UPK	User Productivity Kit
UPRR	Union Pacific Railroad
UPS	Uninterrupted Power Supply
UPS	United Parcel Service
UR	Utilization Review
URD	Underground Residential *Distribution* **or** Underground Residential *District*
URG	Utility-Retained Generation (can be used as lower-case)
URGITMA	Utility-Retained Generation Income Tax Memorandum Account
URM	Unreinforced Masonry
URMC	Utility Risk Management Committee
USA	Underground Service Alert
USA	United States of America
USACE	U.S. Army Corps of Engineers
USB	CPUC Utilities Safety Branch
USBA	Utility-Specific Balancing Account
USBR	U.S. Bureau of Reclamation
USDA	U.S. Department of Agriculture **or** United States Department of Agriculture
USEI	U.S. Ecology Idaho
USFS	U.S. Forest Service **or** United States Forest Service
USFWS	U.S. Fish and Wildlife Service
USGS	U.S. Geological Survey **or** United States Geological Survey
USIT	Ultrasonic Imaging Tool
USNRC	United States Nuclear Regulatory Commission
USO1	Uniform Standard Offer One
USOA	Uniform System of Accounts
USPS	United States Postal Service
USRB	Utilities Safety and Reliability Branch
UT	ultrasonic testing
UT	Ultrasonic Thickness
UTA	unable-to-access
UTC	Unable to Complete
UTD	Utilization Technology Development
UTTF	UT Task Force
UUT	Utility User Tax
UV/IR	ultraviolet/infrared
UVM	utility vegetation management
UWF	Urban Wildland Fire
UWMMM	Utility Wildfire Mitigation Maturity Model
V	volt
V	
V&A	values and assumptions
V2G	Vehicle-to-Grid
V2H	Vehicle-to-Home
V2X	Vehicle-to-X
VA	Verification Administrator
VAAC	Voluntary Allocation and Auction Clearinghouse
VAC	Volts Alternating Current
VAN	Value Added Network
VAPS	Vulnerability Assessment and Protection Study
VAR	Value at Risk
VAR	volt-ampere reactive

Acronym	Definition
VBR	Value Based Reliability
VBS	Vehicle Barrier System
VC	Vegetation Clearing
VC	Vegetation Control [Program]
VCA	Voluntary Cleanup Agreement
VCEA	Valley Clean Energy Authority
VCM	Vehicle Communications Module (can be used as lower-case)
VCOC	Vacaville Critical Operations Campus
VCS	Voluntary Carbon Standard
VDRP	Voluntary Demand Response Program
VDSS	Vaca Dixon Solar Station
VEA	Valley Electric Association, Inc.
VEA	Virtual Energy Assessment
VEBA	Voluntary Employees' Beneficiary Association
VEE	Validated, Edited, and Estimated **or** Validating, Editing, and Estimating **or** Validation, Editing, and Estimation
VELB	Valley Elderberry Longhorn Beetle
VER	Variable Energy Resource
VER	Verified Emission Reduction
VERPA	Verified Emissions Reduction Purchase and Sale Agreement
VFD	Variable Frequency Drive (can be used as lower-case)
VFD	Variable Frequency Drivers
VFR	Visual Flight Rules
VGI	Vehicle-to-Grid Integration or Vehicle-Grid Integration
VGS	Variable Generation Subcommittee
VHF	very high frequency
VIEW	Valley Innovative Energy Watch
VIN	vehicle identification number
VM	Vegetation Management
VMBA	Vegetation Management Balancing Account
VMD	Vegetation Management Database
VMF	Volatility Mitigation Fee
VMOP	Voluntary Margin of Procurement (can be used as lower-case)
VMQABA	Vegetation Management Quality Assurance Balancing Account
VMR	Value Managed Relationships
VMT	vehicle miles traveled
VNEM	Virtual Net Energy Metering
VOAD	Volunteer Organizations Active in Disaster
VOC	Volatile Organic Compound
VOG	value of over-generation
VOIP or VoIP	Voice over Internet Protocol
Volt/VAR or Volt/Var	Volt/Volt-Ampere Reactive
VOM	Variable Operations and Maintenance (can be used as lower-case) **or** Variable Operating and Maintenance [Cost]
VOS	Value of Service
VP	Vice President
VPF	Volumetric Performance Fees
VPM	Vegetation Program Manager
VPN	Virtual Private Network
VPP	Variable Peak Pricing
VPP	Voluntary Protection Program
VRF	Variable Refrigerant Flow
VRI	Voluntary Retirement Incentive
VRS	voltage rise study
VRU	voltage rise upgrades

Acronym	Definition
VRU	Voice Response Unit
VSCC	Virginia State Corporation Commission
VSP	Vision Service Plan
VST	Vehicle Safety Technology
VTA	[Santa Clara County] Valley Transportation Authority
VTS	Vessel Traffic Service
VUE	value of unserved energy
VVC	Volt Var Control
VVO	Volt-Var Optimization **or** Volt/VAR Optimization (see Volt-VAR)
VY	Vermont Yankee Nuclear Power Station
W	
W&R	Work & Resource
WA	Water Agencies
WAC	Waste Acceptance Criteria
WAC	Weighted Average Cost **(most commonly used)** **or** weighted-average cost
WACC	Weighted Average Cost of Capital
WACOG	Weighted Average Cost of Gas
WAN	Wide Area Network
WAP	Weatherization Assistance Program
WAP	Working Assessment Plan
WAPA	Western Area Power Administration **(Do not use for FERC – See "Western")**
WAPA	Western Area Power Authority
WaveConnect	PG&E's wave energy project
WAVG	Weighted Average
WBE	Women Business Enterprise (can be used as lower-case) **or** women-owned business enterprise
WBS	Work Breakdown Structure
WBT	web-based training
WC	Water Column (can be used as lower-case)
WC	Workers' Compensation
WCA	Watergate Community Association
WCAG	Web Content Accessibility Guidelines
WCEC	Western Cooling Efficiency Center
WCI	Western Climate Initiative
WCIRB	Workers' Compensation Insurance Rating Bureau
WCR	Workers' Compensation Representative (can be used as lower-case)
WCS	Waste Control Specialist
WCSB	Western Canadian Sedimentary Basin
WCTC	Well Control Tactical Considerations
WDAT	wholesale distribution access tariff
WDF	work difficulty adjustment factors **(Use this for NDCTP filings)**
WDF	Work Difficulty Factors
WDOA	well-defined outside areas
WDRM	Wildfire Distribution Risk Model
WDT	Wholesale Distribution Tariff
WDTSA	Wholesale Distribution Tariff Service Agreement
WE&T	Workforce Education and Training
WEC	Wisconsin Energy Corporation
WECC	Western Electricity Coordinating Council
WEF	World Economic Forum
WEI	Western Energy Institute
WELL	Well Integrity Management Plan
WEM	Women's Energy Matters
WEMA	Wildlife Expense Memorandum Account
WEO	Wendel Energy Operations

Acronym	Definition
WEP	Wastewater Energy Program
Western	Western Area Power Administration **(Use this for FERC filings)**
WFA	Wildfire Analyst
WFGC	Wildfire Governance Committee
WFH	work-from-home
WFM	Workforce Management
WFR	Work, Finance, and Resource
WG	Working Group
WG2	Working Group 2 Proceeding (CIA customers > 200 kW)
WG2 **or** WG-2	Working Group 2
WG3	Working Group 3 Proceeding (residential and CIA customers > 200 kW)
WGA	Western Governors' Association
WGE	Working Group Evaluation
WGR	Working Group Report
WHO	World Health Organization
WHP	Waste Heat to Power
WHPA	Western HVAC Performance Alliance
WHUP	Whole Home Upgrade Program
WIC	Women, Infants, and Children [Program]
WIC	Wyoming Interstate Company
WIES	Wine Industry Efficiency Solutions [Program]
WIPT	Wildfire Infrastructure Protection Team
WISE	Water Infrastructure System Efficiency
WISP	Western Interconnection Synchrophasor Program
WIV	Wildfire Incident Viewer
WM	Work Management
WM&BD	Wholesale Marketing and Business Development Department
WMA	Western Manufactured Housing Communities Association
WMBA	Wildfire Mitigation Balancing Account
WMDVBE	Women-, Minority- or Service-Disabled Veteran-Owned Business Enterprises **or** Women, Minority, and Disabled Veteran Business Enterprises
WMDVLGBTBE	Women, Minority, Disabled Veteran, Lesbian, Gay, Bisexual, and Transgender Business Enterprises
WMM	Wildfire Maturity Model
WMM	Wildfire Mitigation Maturity Model
WMO	World Meteorological Organization
WMP	Wildfire Mitigation Plan
WMPMA	Wildfire Mitigation Plan Memorandum Account
WMS	*Warehouse* Management System **or** *Work* Management System
WMS	Work Management Solutions
WMT	Work Management Tool
WNA	Whole Neighborhood Approach
WNA	World Nuclear Association
WP	Workpaper
WPMA	Wildfire Plan Memorandum Account
WPPG	Water Power Policy Group
WPS	Workplace Professional Services
WPT	Wireless Power Transfer
WPTF	Western Power Trading Forum
WRA	Wildfire Risk Adjustment
WRCC	Western Region Climate Center
WRDI	worst reasonable direct impact
WREGIS	Western Renewable Energy Generation Information System
WREZ	Western Renewable Energy Zone
WRF	Weather Research and Forecasting
WRGSC	Wildfire Risk Governance Steering Committee

Acronym	Definition
WRO	Work at the Request of Others **or** Work Requested by Others
WRO	Work Required by Others
WROBA	Work Required by Others Balancing Account
WROF	Weather-Related Outside Force
WRRM	Workforce Reduction Rate Mechanism
WRTA	Western Regional Transmission Association
WS	Water Storage
WS	Web Service
WS	Work Streams
WSAC	Weekly Situational Awareness Call
WSCC	Western Systems Coordinating Council
WSD	Wildfire Safety Division
WSIP	Wildfire Safety Inspection Program
WSOC	Wildfire Safety Operations Center
WSP	Wildfire Safety Plan
WSP	Wildfire Safety Program
WSPP	Western System Power Pool
WT	Wall Thickness
Wt	warning time
WTA	Willingness to Accept
WTI	West Texas Intermediate
WTP	Willingness to *Pay* **or** Willingness to *Participate*
WTW	Willis Towers Watson
WUI	Wildland Urban Interface
WV	Work Verification
WWF	Welded Wire Fabric
WWPMM	World Wide Project Management Method
WWTF	waste water treatment facilities
X	
XLPE	cross-linked polyethylene
XML	Extensible Markup Language
XSP	Excess Supply DR Pilot **or** Excess Supply Pilot
Y	
YCB	Y-Clevis-Ball
YCCD	Yuba Community College District
YCEW	Yolo County Energy Watch
YCFCWCD	Yolo County Flood Control and Water Conservation District
YCWA	Yuba County Water Agency
YES	Your Energy Savings
YEW	Yolo Energy Watch
YFA	Yukon Feeder Automation
YOY	Year-Over-Year (can be used as lower-case)
YTD	year-to-date
Z	
zEPI	zero energy performance index
ZEV	Zero Emission Vehicle (can be used as lower-case)
ZFMA	Z-Factor Memorandum Account
ZLD	zero liquid discharge
ZMB	zero minimum bill
ZNE	Zero Net Energy
ZP-26 or ZP26	(in between NP-15 and SP-15)
ZSEP1.0	ZigBee Smart Energy Profile

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT C

Illustrative Electric Bill Impacts

APPLICATION: MAY 15, 2025
Attachment C
PACIFIC GAS AND ELECTRIC COMPANY

Table 1
Illustrative Electric Bill Impacts: E-1 Non-CARE Basic Annual

Baseline Territory Code	Average Monthly kWh per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (March 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	464	$ 199.90	$ 209.86	$ 9.96	5.0%	$ 215.99	$ 6.13	2.9%	$ 222.46	$ 6.46	3.0%	$ 229.38	$ 6.93	3.1%
Q	418	$ 180.12	$ 189.10	$ 8.98	5.0%	$ 194.62	$ 5.52	2.9%	$ 200.44	$ 5.82	3.0%	$ 206.69	$ 6.24	3.1%
R	550	$ 240.48	$ 252.46	$ 11.98	5.0%	$ 259.83	$ 7.37	2.9%	$ 267.60	$ 7.77	3.0%	$ 275.93	$ 8.33	3.1%
S	511	$ 223.77	$ 234.92	$ 11.15	5.0%	$ 241.78	$ 6.86	2.9%	$ 249.01	$ 7.23	3.0%	$ 256.76	$ 7.75	3.1%
T	289	$ 124.93	$ 131.15	$ 6.23	5.0%	$ 134.98	$ 3.83	2.9%	$ 139.02	$ 4.04	3.0%	$ 143.35	$ 4.33	3.1%
V	350	$ 154.05	$ 161.72	$ 7.67	5.0%	$ 166.44	$ 4.72	2.9%	$ 171.41	$ 4.98	3.0%	$ 176.75	$ 5.33	3.1%
W	556	$ 243.40	$ 255.52	$ 12.13	5.0%	$ 262.98	$ 7.46	2.9%	$ 270.85	$ 7.86	3.0%	$ 279.27	$ 8.43	3.1%
X	429	$ 188.49	$ 197.88	$ 9.39	5.0%	$ 203.66	$ 5.78	2.9%	$ 209.75	$ 6.09	3.0%	$ 216.27	$ 6.53	3.1%
Y	345	$ 142.53	$ 149.64	$ 7.11	5.0%	$ 154.02	$ 4.38	2.9%	$ 158.64	$ 4.62	3.0%	$ 163.58	$ 4.95	3.1%
Z	180	$ 73.55	$ 77.22	$ 3.67	5.0%	$ 79.48	$ 2.26	2.9%	$ 81.86	$ 2.38	3.0%	$ 84.42	$ 2.55	3.1%

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025
Attachment C
PACIFIC GAS AND ELECTRIC COMPANY

Table 2
Illustrative Electric Bill Impacts: EL-1 CARE Basic Annual

Baseline Territory Code	Average Monthly Therms per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (March 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	562	$ 153.74	$ 161.54	$ 7.80	5.1%	$ 166.34	$ 4.80	3.0%	$ 171.39	$ 5.06	3.0%	$ 176.81	$ 5.42	3.2%
Q	397	$ 103.99	$ 109.28	$ 5.29	5.1%	$ 112.53	$ 3.25	3.0%	$ 115.96	$ 3.43	3.0%	$ 119.64	$ 3.67	3.2%
R	611	$ 167.03	$ 175.50	$ 8.47	5.1%	$ 180.71	$ 5.21	3.0%	$ 186.20	$ 5.49	3.0%	$ 192.09	$ 5.89	3.2%
S	562	$ 153.73	$ 161.53	$ 7.80	5.1%	$ 166.33	$ 4.80	3.0%	$ 171.38	$ 5.06	3.0%	$ 176.80	$ 5.42	3.2%
T	291	$ 77.42	$ 81.35	$ 3.93	5.1%	$ 83.77	$ 2.42	3.0%	$ 86.33	$ 2.55	3.0%	$ 89.06	$ 2.73	3.2%
V	330	$ 88.59	$ 93.09	$ 4.50	5.1%	$ 95.86	$ 2.77	3.0%	$ 98.78	$ 2.92	3.0%	$ 101.90	$ 3.13	3.2%
W	619	$ 169.46	$ 178.05	$ 8.59	5.1%	$ 183.34	$ 5.29	3.0%	$ 188.91	$ 5.57	3.0%	$ 194.89	$ 5.97	3.2%
X	401	$ 106.89	$ 112.32	$ 5.43	5.1%	$ 115.66	$ 3.34	3.0%	$ 119.18	$ 3.52	3.0%	$ 122.96	$ 3.77	3.2%
Y	518	$ 141.75	$ 148.94	$ 7.19	5.1%	$ 153.36	$ 4.42	3.0%	$ 158.02	$ 4.66	3.0%	$ 163.02	$ 5.00	3.2%
Z	234	$ 59.47	$ 62.49	$ 3.03	5.1%	$ 64.36	$ 1.86	3.0%	$ 66.32	$ 1.96	3.1%	$ 68.43	$ 2.11	3.2%

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025
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PACIFIC GAS AND ELECTRIC COMPANY

Table 3
Illustrative Electric Bill Impacts: E-1 Non-CARE All-Electric Annual

Baseline Territory Code	Average Monthly kWh per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (March 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	579	$ 241.42	$ 253.47	$ 12.05	5.0%	$ 260.88	$ 7.42	2.9%	$ 268.70	$ 7.82	3.0%	$ 277.07	$ 8.38	3.1%
Q	562	$ 236.60	$ 248.41	$ 11.80	5.0%	$ 255.67	$ 7.26	2.9%	$ 263.33	$ 7.66	3.0%	$ 271.53	$ 8.21	3.1%
R	619	$ 258.83	$ 271.75	$ 12.92	5.0%	$ 279.70	$ 7.95	2.9%	$ 288.08	$ 8.38	3.0%	$ 297.06	$ 8.98	3.1%
S	569	$ 237.62	$ 249.47	$ 11.86	5.0%	$ 256.77	$ 7.30	2.9%	$ 264.46	$ 7.69	3.0%	$ 272.71	$ 8.24	3.1%
T	343	$ 142.49	$ 149.60	$ 7.11	5.0%	$ 153.98	$ 4.38	2.9%	$ 158.59	$ 4.61	3.0%	$ 163.54	$ 4.94	3.1%
V	491	$ 203.51	$ 213.67	$ 10.16	5.0%	$ 219.92	$ 6.25	2.9%	$ 226.51	$ 6.59	3.0%	$ 233.58	$ 7.06	3.1%
W	598	$ 251.51	$ 264.05	$ 12.55	5.0%	$ 271.78	$ 7.72	2.9%	$ 279.92	$ 8.14	3.0%	$ 288.64	$ 8.72	3.1%
X	463	$ 196.83	$ 206.65	$ 9.82	5.0%	$ 212.69	$ 6.04	2.9%	$ 219.06	$ 6.37	3.0%	$ 225.88	$ 6.82	3.1%
Y	366	$ 149.43	$ 156.90	$ 7.46	5.0%	$ 161.49	$ 4.59	2.9%	$ 166.33	$ 4.84	3.0%	$ 171.52	$ 5.19	3.1%
Z	183	$ 74.33	$ 78.05	$ 3.71	5.0%	$ 80.33	$ 2.29	2.9%	$ 82.74	$ 2.41	3.0%	$ 85.32	$ 2.58	3.1%

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025
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PACIFIC GAS AND ELECTRIC COMPANY

Table 4
Illustrative Electric Bill Impacts: EL-1 CARE All-Electric Annual

Baseline Territory Code	Average Monthly Therms per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (March 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	717	$ 184.47	$ 193.86	$ 9.39	5.1%	$ 199.63	$ 5.78	3.0%	$ 205.72	$ 6.09	3.1%	$ 212.25	$ 6.53	3.2%
Q	556	$ 143.29	$ 150.58	$ 7.29	5.1%	$ 155.07	$ 4.49	3.0%	$ 159.80	$ 4.73	3.1%	$ 164.87	$ 5.07	3.2%
R	715	$ 185.42	$ 194.85	$ 9.43	5.1%	$ 200.66	$ 5.80	3.0%	$ 206.78	$ 6.12	3.0%	$ 213.33	$ 6.56	3.2%
S	629	$ 161.87	$ 170.11	$ 8.24	5.1%	$ 175.18	$ 5.07	3.0%	$ 180.52	$ 5.34	3.1%	$ 186.24	$ 5.73	3.2%
T	315	$ 79.79	$ 83.85	$ 4.06	5.1%	$ 86.36	$ 2.50	3.0%	$ 88.99	$ 2.64	3.1%	$ 91.82	$ 2.83	3.2%
V	508	$ 128.66	$ 135.21	$ 6.55	5.1%	$ 139.24	$ 4.03	3.0%	$ 143.50	$ 4.25	3.1%	$ 148.05	$ 4.56	3.2%
W	666	$ 174.04	$ 182.89	$ 8.85	5.1%	$ 188.33	$ 5.45	3.0%	$ 194.08	$ 5.74	3.0%	$ 200.23	$ 6.15	3.2%
X	430	$ 110.81	$ 116.45	$ 5.64	5.1%	$ 119.92	$ 3.47	3.0%	$ 123.58	$ 3.66	3.1%	$ 127.50	$ 3.92	3.2%
Y	648	$ 167.03	$ 175.53	$ 8.50	5.1%	$ 180.76	$ 5.23	3.0%	$ 186.28	$ 5.51	3.1%	$ 192.18	$ 5.91	3.2%
Z	417	$ 107.25	$ 112.71	$ 5.46	5.1%	$ 116.07	$ 3.36	3.0%	$ 119.61	$ 3.54	3.1%	$ 123.40	$ 3.79	3.2%

Illustrative End-User Gas CARE and Non-CARE Residential Bill Impacts by Baseline Territory

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025
EXHIBIT 10: CHAPTER 19: ATTACHMENT C
PACIFIC GAS AND ELECTRIC COMPANY
ILLUSTRATIVE END-USER GAS CARE AND NON-CARE RESIDENTIAL BILL IMPACTS BY BASELINE TERRITORY

Table 1: Illustrative Gas Bill Impacts: G1 Non-CARE Annual

Table 2: Illustrative Gas Bill Impacts: G1 CARE Annual

Exhibit 10, Chapter 19, Appendix C
Table 1
Illustrative Gas Bill Impacts: G1 Non-CARE Annual

Baseline Territory Code	Average Monthly Therms per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (January 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	36	$ 93.00	$ 92.85	$ (0.15)	-0.2%	$ 96.31	$ 3.45	3.7%	$ 99.86	$ 3.55	3.7%	$ 103.47	$ 3.61	3.6%
Q	39	$ 106.21	$ 106.05	$ (0.16)	-0.1%	$ 109.98	$ 3.92	3.7%	$ 114.02	$ 4.04	3.7%	$ 118.13	$ 4.11	3.6%
R	27	$ 69.98	$ 69.86	$ (0.12)	-0.2%	$ 72.51	$ 2.64	3.8%	$ 75.23	$ 2.72	3.8%	$ 78.00	$ 2.77	3.7%
S	30	$ 76.12	$ 75.99	$ (0.13)	-0.2%	$ 78.85	$ 2.86	3.8%	$ 81.79	$ 2.94	3.7%	$ 84.78	$ 2.99	3.7%
T	27	$ 69.86	$ 69.74	$ (0.12)	-0.2%	$ 72.38	$ 2.64	3.8%	$ 75.09	$ 2.71	3.8%	$ 77.85	$ 2.76	3.7%
V	32	$ 81.34	$ 81.20	$ (0.13)	-0.2%	$ 84.24	$ 3.04	3.7%	$ 87.37	$ 3.13	3.7%	$ 90.55	$ 3.18	3.6%
W	25	$ 63.09	$ 62.98	$ (0.11)	-0.2%	$ 65.38	$ 2.40	3.8%	$ 67.85	$ 2.47	3.8%	$ 70.36	$ 2.51	3.7%
X	31	$ 81.12	$ 80.99	$ (0.13)	-0.2%	$ 84.02	$ 3.03	3.7%	$ 87.14	$ 3.12	3.7%	$ 90.31	$ 3.17	3.6%
Y	44	$ 114.65	$ 114.46	$ (0.19)	-0.2%	$ 118.67	$ 4.20	3.7%	$ 122.99	$ 4.32	3.6%	$ 127.38	$ 4.39	3.6%

Note: Average Monthly Bills Include an Average Monthly Climate Credit of $-5.59 per month.

Exhibit 10, Chapter 19, Appendix C
Table 2
Illustrative Gas Bill Impacts: G1 CARE Annual

Baseline Territory Code	Average Monthly Therms per Customer (2024 Calendar Year Usage)	Present Average Monthly Bills (January 2025 Bundled Rates)	2027 Average Monthly Bill	$/Bill Change from Present	% Bill Change from Present	2028 Average Monthly Bill	$/Bill Change from 2027	% Bill Change from 2027	2029 Average Monthly Bill	$/Bill Change from 2028	% Bill Change from 2028	2030 Average Monthly Bill	$/Bill Change from 2029	% Bill Change from 2029
P	29	$ 56.23	$ 56.14	$ (0.09)	-0.2%	$ 58.29	$ 2.15	3.8%	$ 60.50	$ 2.21	3.8%	$ 62.75	$ 2.25	3.7%
Q	37	$ 76.76	$ 76.66	$ (0.11)	-0.1%	$ 79.53	$ 2.87	3.7%	$ 82.49	$ 2.96	3.7%	$ 85.49	$ 3.01	3.6%
R	26	$ 50.59	$ 50.52	$ (0.08)	-0.2%	$ 52.47	$ 1.96	3.9%	$ 54.49	$ 2.01	3.8%	$ 56.53	$ 2.05	3.8%
S	28	$ 55.45	$ 55.37	$ (0.08)	-0.2%	$ 57.50	$ 2.12	3.8%	$ 59.68	$ 2.19	3.8%	$ 61.90	$ 2.22	3.7%
T	25	$ 49.79	$ 49.72	$ (0.08)	-0.2%	$ 51.64	$ 1.93	3.9%	$ 53.63	$ 1.98	3.8%	$ 55.64	$ 2.02	3.8%
V	31	$ 62.24	$ 62.15	$ (0.09)	-0.2%	$ 64.51	$ 2.36	3.8%	$ 66.94	$ 2.43	3.8%	$ 69.41	$ 2.47	3.7%
W	27	$ 52.83	$ 52.75	$ (0.08)	-0.1%	$ 54.78	$ 2.03	3.9%	$ 56.88	$ 2.09	3.8%	$ 59.01	$ 2.13	3.7%
X	26	$ 49.94	$ 49.86	$ (0.08)	-0.2%	$ 51.80	$ 1.93	3.9%	$ 53.78	$ 1.99	3.8%	$ 55.80	$ 2.02	3.8%
Y	39	$ 77.40	$ 77.28	$ (0.12)	-0.2%	$ 80.16	$ 2.88	3.7%	$ 83.12	$ 2.97	3.7%	$ 86.14	$ 3.01	3.6%

Note: Average Monthly Bills Include an Average Monthly Climate Credit of $-5.59 per month.

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT D

PACIFIC GAS AND ELECTRIC COMPANY
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(in millions)

	(Unaudited)	
	Three Months Ended March 31,	
	2025	2024
Operating Revenues		
Electric	$ 4,135	$ 4,052
Natural gas	1,848	1,809
Total operating revenues	**5,983**	**5,861**
Operating Expenses		
Cost of electricity	399	321
Cost of natural gas	496	529
Operating and maintenance	2,638	2,631
Wildfire-related claims, net of recoveries	49	(1)
Wildfire Fund expense	76	78
Depreciation, amortization, and decommissioning	1,097	1,022
Total operating expenses	**4,755**	**4,580**
Operating Income	**1,228**	**1,281**
Interest income	114	134
Interest expense	(655)	(654)
Other income, net	71	79
Income Before Income Taxes	**758**	**840**
Income tax provision	63	59
Net Income	**695**	**781**
Preferred stock dividend requirement	3	3
Income Available for Common Stock	**$ 692**	**$ 778**

See accompanying Notes to the Condensed Consolidated Financial Statements.

PACIFIC GAS AND ELECTRIC COMPANY
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(in millions)

	(Unaudited)	
	Three Months Ended March 31,	
	2025	2024
Net Income	**$ 695**	**$ 781**
Other Comprehensive Income		
Net unrealized gains (losses) on available-for-sale securities (net of taxes of $2 and $1, respectively)	7	(1)
Total other comprehensive income (loss)	**7**	**(1)**
Comprehensive Income	**$ 702**	**$ 780**

See accompanying Notes to the Condensed Consolidated Financial Statements.

PACIFIC GAS AND ELECTRIC COMPANY
CONDENSED CONSOLIDATED BALANCE SHEETS
(in millions)

	(Unaudited) Balance at	
	March 31, 2025	**December 31, 2024**
ASSETS		
Current Assets		
Cash and cash equivalents	$ 1,860	$ 705
Restricted cash and restricted cash equivalents (includes $369 million and $263 million related to VIEs at respective dates)	383	272
Accounts receivable		
Customers (net of allowance for doubtful accounts of $424 million and $418 million at respective dates) (includes $1.8 billion and $1.9 billion related to VIEs, net of allowance for doubtful accounts of $424 million and $418 million at respective dates)	2,133	2,220
Accrued unbilled revenue (includes $1.3 billion and $1.3 billion related to VIEs at respective dates)	1,409	1,487
Regulatory balancing accounts	5,852	7,227
Other (net of allowance for doubtful accounts of $40 million and $35 million at respective dates)	1,918	1,810
Regulatory assets	212	234
Inventories		
Gas stored underground and fuel oil	45	52
Materials and supplies	744	768
Wildfire Fund asset	301	301
Wildfire self-insurance asset	939	905
Other	972	998
Total current assets	**16,768**	**16,979**
Property, Plant, and Equipment		
Property, Plant, and Equipment	120,256	118,262
Construction work in progress	4,634	4,458
Financing lease ROU asset and other	814	814
Total property, plant, and equipment	**125,704**	**123,534**
Accumulated depreciation	(36,034)	(35,304)
Net property, plant, and equipment	**89,670**	**88,230**
Other Noncurrent Assets		
Regulatory assets	15,551	15,561
Customer credit trust	949	377
Nuclear decommissioning trusts	3,854	3,833
Operating lease ROU asset	508	519
Wildfire Fund asset	3,995	4,070
Income taxes receivable	—	—
Other (includes noncurrent accounts receivable of $84 million and $82 related to VIEs, net of noncurrent allowance for doubtful accounts of $19 million and $18 at respective dates)	3,863	3,697
Total other noncurrent assets	**28,720**	**28,057**
TOTAL ASSETS	**$ 135,158**	**$ 133,266**

See accompanying Notes to the Condensed Consolidated Financial Statements.

PACIFIC GAS AND ELECTRIC COMPANY
CONDENSED CONSOLIDATED BALANCE SHEETS
(in millions, except share amounts)

	(Unaudited) Balance at	
	March 31, 2025	**December 31, 2024**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Short-term borrowings	$ 1,524	$ 1,523
Long-term debt, classified as current (includes $223 million and $222 million related to VIEs at respective dates)	4,699	2,146
Accounts payable		
Trade creditors	2,517	2,745
Regulatory balancing accounts	2,575	3,169
Other	773	729
Operating lease liabilities	87	85
Financing lease liabilities	570	577
Interest payable (includes $176 million and $91 million related to VIEs at respective dates)	627	667
Wildfire-related claims	750	916
Other	3,317	3,331
Total current liabilities	**17,439**	**15,888**
Noncurrent Liabilities		
Long-term debt (includes $10.1 billion and $10.1 billion related to VIEs at respective dates)	47,045	47,958
Regulatory liabilities	19,637	19,417
Pension and other postretirement benefits	747	741
Asset retirement obligations	5,509	5,444
Deferred income taxes	3,816	3,632
Operating lease liabilities	421	434
Financing lease liabilities	4	4
Other	4,416	4,198
Total noncurrent liabilities	**81,595**	**81,828**
Shareholders' Equity		
Preferred stock	258	258
Common stock, $5 par value, authorized 800,000,000 shares; 800,000,000 shares outstanding at respective dates	1,322	1,322
Additional paid-in capital	36,380	35,930
Reinvested earnings	(1,823)	(1,940)
Accumulated other comprehensive loss	(13)	(20)
Total shareholders' equity	**36,124**	**35,550**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**$ 135,158**	**$ 133,266**

See accompanying Notes to the Condensed Consolidated Financial Statements.

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT E

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025

PACIFIC GAS AND ELECTRIC COMPANY
CLASS AVERAGE PRESENT AND PROPOSED ILLUSTRATIVE END-USER GAS RATES AND RESIDENTIAL BILL IMPACTS
CONSOLIDATED 2027 GRC PHASE I DISTRIBUTION, TRANSMISSION, AND STORAGE REVENUE REQUIREMENT IMPACTS

		Class Average Rates ($/th)												
		Present Illustrative	Proposed Illustrative											
			1/1/2027			1/1/2028			1/1/2029			1/1/2030		
Line No.	Customer Class	January 1, 2025 Average Rate ($/th)	Class Average Rate ($/th)	$/th Change	% Change	Class Average Rate ($/th)	$/th Change	% Change	Class Average Rate ($/th)	$/th Change	% Change	Class Average Rate ($/th)	$/th Change	% Change
1	**Core Retail - Bundled**													
2	Residential Non-CARE	$2.885	$2.868	($0.017)	-0.6%	$2.967	$0.099	3.4%	$3.071	$0.105	3.5%	$3.178	$0.107	3.5%
3	Residential CARE	$2.275	$2.261	($0.013)	-0.6%	$2.339	$0.078	3.4%	$2.421	$0.082	3.5%	$2.505	$0.084	3.5%
4	Commercial, Small Non-CARE	$2.041	$2.041	($0.000)	0.0%	$2.102	$0.061	3.0%	$2.166	$0.065	3.1%	$2.233	$0.066	3.1%
5	Commercial, Small CARE	$1.599	$1.599	$0.001	0.0%	$1.646	$0.047	3.0%	$1.697	$0.050	3.0%	$1.748	$0.051	3.0%
6	Commercial, Large	$1.409	$1.424	$0.015	1.1%	$1.456	$0.033	2.3%	$1.491	$0.035	2.4%	$1.528	$0.036	2.4%
7	NGV Service - Compression on Customer Premises	$1.413	$1.427	$0.014	1.0%	$1.462	$0.035	2.4%	$1.500	$0.038	2.6%	$1.539	$0.039	2.6%
8	Compressed NGV Service at PG&E Facility	$3.073	$3.088	$0.015	0.5%	$3.118	$0.030	1.0%	$3.151	$0.033	1.1%	$3.185	$0.034	1.1%
9	**Core Retail - Transportation Only**													
10	Residential Non-CARE	$2.418	$2.426	$0.008	0.3%	$2.519	$0.093	3.8%	$2.618	$0.099	3.9%	$2.719	$0.101	3.9%
11	Residential CARE	$1.808	$1.820	$0.012	0.7%	$1.892	$0.072	3.9%	$1.968	$0.077	4.0%	$2.046	$0.078	4.0%
12	Commercial, Small Non-CARE	$1.619	$1.640	$0.021	1.3%	$1.695	$0.056	3.4%	$1.755	$0.060	3.5%	$1.816	$0.061	3.5%
13	Commercial, Small CARE	$1.177	$1.198	$0.022	1.9%	$1.240	$0.042	3.5%	$1.286	$0.045	3.6%	$1.332	$0.046	3.6%
14	Commercial, Large	$1.030	$1.062	$0.032	3.1%	$1.090	$0.028	2.6%	$1.121	$0.031	2.8%	$1.152	$0.032	2.8%
15	NGV Service - Compression on Customer Premises	$1.039	$1.070	$0.031	3.0%	$1.101	$0.031	2.8%	$1.134	$0.033	3.0%	$1.169	$0.034	3.0%
16	Compressed NGV Service at PG&E Facility	$2.699	$2.731	$0.031	1.2%	$2.756	$0.025	0.9%	$2.785	$0.029	1.0%	$2.815	$0.030	1.1%
17	**Noncore - Transportation Only-NonCovered Entities**													
18	Industrial – Distribution	$0.956	$0.967	$0.011	1.1%	$0.995	$0.028	2.9%	$1.025	$0.030	3.0%	$1.055	$0.031	3.0%
19	Industrial – Transmission	$0.490	$0.506	$0.016	3.2%	$0.516	$0.010	2.0%	$0.528	$0.011	2.2%	$0.540	$0.012	2.2%
20	Industrial – Backbone	$0.245	$0.243	($0.003)	-1.0%	$0.246	$0.003	1.3%	$0.249	$0.003	1.3%	$0.252	$0.003	1.3%
21	Electric Generation – Distribution/Transmission	$0.410	$0.426	$0.016	3.8%	$0.435	$0.009	2.1%	$0.445	$0.010	2.3%	$0.455	$0.010	2.3%
22	Electric Generation – Backbone	$0.178	$0.176	($0.002)	-1.2%	$0.178	$0.002	1.3%	$0.180	$0.002	1.2%	$0.182	$0.002	1.2%
23	Noncore NGV Service - Distribution	$0.865	$0.876	$0.011	1.2%	$0.904	$0.028	3.2%	$0.934	$0.030	3.3%	$0.964	$0.031	3.3%
24	Noncore NGV Service - Transmission	$0.456	$0.472	$0.016	3.5%	$0.481	$0.010	2.0%	$0.492	$0.011	2.2%	$0.503	$0.011	2.3%
25	**Wholesale - Transportation Only**													
26	Alpine Natural Gas	$0.265	$0.278	$0.013	4.9%	$0.288	$0.010	3.6%	$0.299	$0.011	3.8%	$0.310	$0.011	3.8%
27	Coalinga	$0.266	$0.279	$0.012	4.6%	$0.289	$0.010	3.7%	$0.300	$0.011	3.8%	$0.311	$0.011	3.8%
28	Island Energy	$0.283	$0.286	$0.003	1.1%	$0.299	$0.013	4.5%	$0.313	$0.014	4.6%	$0.327	$0.014	4.5%
29	Palo Alto	$0.261	$0.276	$0.016	6.0%	$0.285	$0.009	3.4%	$0.295	$0.010	3.5%	$0.306	$0.010	3.5%
30	West Coast Gas – Castle	$0.721	$0.722	$0.001	0.2%	$0.754	$0.032	4.4%	$0.788	$0.034	4.5%	$0.822	$0.034	4.4%
31	West Coast Gas – Mather Distribution	$1.039	$1.038	($0.001)	-0.1%	$1.083	$0.045	4.4%	$1.131	$0.048	4.4%	$1.180	$0.049	4.3%
32	West Coast Gas – Mather Transmission	$0.268	$0.280	$0.011	4.2%	$0.290	$0.011	3.8%	$0.301	$0.011	3.9%	$0.313	$0.012	3.9%
33	**Illustrative Bill Impacts**	January 1, 2025		$ Change	% Change		$ Change	% Change		$ Change	% Change		$ Change	% Change
34	Average Non-CARE Residential customer using an annual monthly average of 31 therms (includes average monthly climate credit)	$83.86	$83.32	-$0.54	-0.6%	$86.38	$3.06	3.7%	$89.63	$3.25	3.8%	$92.94	$3.31	3.7%
35	Average CARE Residential customer using an annual monthly average of 26 therms (includes average monthly climate credit)	$53.56	$53.21	-$0.35	-0.6%	$55.23	$2.02	3.8%	$57.36	$2.14	3.9%	$59.54	$2.18	3.8%
36	Average Non-CARE Small Commercial customer using an annual monthly average of 272 therms	$555.05	$555.04	-$0.01	0.0%	$571.61	$16.57	3.0%	$589.21	$17.60	3.1%	$607.25	$18.03	3.1%

(a) Rates represent class annual average. Actual transportation rates will vary depending on the customer's load factor and seasonal usage. Rates are rounded to three decimal places for viewing ease. Percentage rate changes are calculated on a 5-digit basis.

(b) Bundled core rates include: (1) an illustrative procurement component that recovers interstate/intrastate backbone transmission charges, storage, brokerage fee, and cost of gas; (2) a transportation component that recovers customer class charges (CCC), customer access charges (CAC), CPUC fees, local transmission (where applicable) and distribution costs (where applicable); (3) Assembly Bill (AB) 32 cost of implementation (COI) fee (certain large customers are directly billed by the Air Resources Board (ARB), and are exempt from PG&E's AB 32 COI Fee); and (4) where applicable, a public purpose program surchage (G-PPPS) that recovers the costs of low-income CARE, energy savings assistance program (ESAP - formerly known as low income energy efficiency (LIEE), customer energy efficiency (EE), Research, Development and Demonstration (RD&D) Program, and Board of Equalization (BOE)/CPUC administration costs. (5) Billed Transportation rates paid by all customers include an additional GHG Compliance Cost and Operational Cost. Covered Entities within classes who have a direct obligation to pay for allowances directly to the Air Resource board are exempt from the GHG Compliance Cost. Actual procurement rates change monthly.

(c) CARE customers receive a 20 percent discount on transportation and procurement charges and are exempt from paying the CARE surcharge components of the G-PPPS tariff and cost recovery of the California Solar Thermal Program.

(d) Transportation Only rates include: (1) a transportation component that recovers CCC, CAC, CPUC fees, local transmission (where applicable) and distribution costs (where applicable); (2) AB 32 COI fee (wholesale and certain large customers are directly billed by the Air Resources Board (ARB), and are exempt from PG&E's AB 32 COI Fee); and (3) where applicable, a G-PPPS that recovers the costs of low-income CARE, ESAP, EE, RD&D Program, BOE/CPUC administration costs. (4) Billed Transportation rates paid by all customers and the wholesale class include an additional GHG Compliance Cost and Operational Cost. Covered Entities within classes who have a direct obligation to pay for allowances directly to the Air Resource board are exempt from the GHG Compliance Cost. Transportation only customers must arrange for their own gas purchases and transportation to PG&E's Citygate/local transmission system.

Attachment E

Table 1

Pacific Gas and Electric Company
2027 CPUC General Rate Case (Application)
Results of Operations at Proposed Rates
Electric Distribution
(Thousands of Dollars)

Line No.	Description	Test Year 2027	Attrition Year 2028		Attrition Year 2029		Attrition Year 2030		Line No.
			Increase	Total	Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	REVENUE:								
1	Revenue Collected in Rates	9,847,254	757,447	10,604,701	768,661	11,373,363	813,872	12,187,235	1
2	Plus Other Operating Revenue	205,080	-	205,080	-	205,080	-	205,080	2
3	Total Operating Revenue	10,052,334	757,447	10,809,781	768,661	11,578,442	813,872	12,392,314	3
	OPERATING EXPENSES:								
4	Energy Costs	-	-	-	-	-	-	-	4
5	Production	-	-	-	-	-	-	-	5
6	Storage	-	-	-	-	-	-	-	6
7	Transmission	3,025	65	3,090	69	3,159	69	3,229	7
8	Distribution	2,284,384	32,382	2,316,766	36,275	2,353,040	147,970	2,501,011	8
9	Customer Accounts	207,900	6,095	213,995	6,287	220,281	6,502	226,783	9
10	Uncollectibles	57,051	4,299	61,350	4,362	65,712	4,619	70,331	10
11	Customer Services	-	-	-	-	-	-	-	11
12	Administrative and General	999,671	(26,164)	973,507	(104,413)	869,095	(19,025)	850,070	12
13	Franchise & SFGR Tax Requirement	81,993	6,178	88,171	6,270	94,441	6,638	101,079	13
14	Amortization	1,325	1,367	2,691	1,411	4,103	1,457	5,559	14
15	Wage Change Impacts	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	(128,107)	(128,107)	-	(128,107)	-	(128,107)	16
17	Other Adjustments	(435)	-	(435)	-	(435)	-	(435)	17
18	Subtotal Expenses:	3,634,915	(103,885)	3,531,029	(49,739)	3,481,290	148,231	3,629,521	18
	TAXES:								
19	Superfund	-	-	-	-	-	-	-	19
20	Property	535,103	86,893	621,997	84,341	706,338	77,650	783,988	20
21	Payroll	69,030	2,589	71,619	2,686	74,305	2,786	77,091	21
22	Business	1,773	-	1,773	-	1,773	-	1,773	22
23	Other	2,031	-	2,031	-	2,031	-	2,031	23
24	State Corporation Franchise	(4,213)	29,344	25,131	34,687	59,819	(2,023)	57,795	24
25	Federal Income	(30,307)	90,192	59,885	76,931	136,816	(1,013)	135,803	25
26	Total Taxes	573,418	209,018	782,436	198,646	981,082	77,400	1,058,482	26
27	Depreciation	2,742,340	282,301	3,024,641	279,995	3,304,636	251,879	3,556,516	27
28	Decommissioning	-	-	-	-	-	-	-	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	29
30	Total Operating Expenses	6,950,673	387,434	7,338,107	428,901	7,767,008	477,511	8,244,518	30
31	Net for Return	3,101,661	370,013	3,471,674	339,760	3,811,435	336,361	4,147,796	31
32	Rate Base	40,512,815	4,830,427	45,343,242	4,435,512	49,778,754	4,404,479	54,183,234	32
	RATE OF RETURN:								
33	On Rate Base	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.64%**	**7.66%**	33
34	On Equity	**10.28%**	**10.29%**	**10.28%**	**10.29%**	**10.28%**	**10.24%**	**10.28%**	34

Attachment E

Table 2

Pacific Gas and Electric Company
2027 CPUC General Rate Case (Application)
Results of Operations at Proposed Rates
Electric Generation
(Thousands of Dollars)

Line No.	Description	Test Year 2027	Attrition Year 2028		Attrition Year 2029		Attrition Year 2030		Line No.
			Increase	Total	Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	REVENUE:								
1	Revenue Collected in Rates	1,528,581	13,606	1,542,187	49,852	1,592,039	64,896	1,656,935	1
2	Plus Other Operating Revenue	5,835	-	5,835	-	5,835	-	5,835	2
3	Total Operating Revenue	1,534,416	13,606	1,548,022	49,852	1,597,874	64,896	1,662,770	3
	OPERATING EXPENSES:								
4	Energy Costs	-	-	-	-	-	-	-	4
5	Production	388,394	10,904	399,297	11,356	410,653	11,841	422,494	5
6	Storage	-	-	-	-	-	-	-	6
7	Transmission	14,176	304	14,480	323	14,803	325	15,129	7
8	Distribution	-	-	-	-	-	-	-	8
9	Customer Accounts	-	-	-	-	-	-	-	9
10	Uncollectibles	8,708	77	8,786	283	9,069	368	9,437	10
11	Customer Services	-	-	-	-	-	-	-	11
12	Administrative and General	107,328	(2,627)	104,701	(11,140)	93,561	(3,053)	90,507	12
13	Franchise & SFGR Tax Requirement	12,516	111	12,627	407	13,033	529	13,563	13
14	Amortization	156	(2)	154	(69)	85	(69)	15	14
15	Wage Change Impacts	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	(13,234)	(13,234)	-	(13,234)	-	(13,234)	16
17	Other Adjustments	-	-	-	-	-	-	-	17
18	Subtotal Expenses:	531,277	(4,466)	526,811	1,159	527,970	9,942	537,912	18
	TAXES:								
19	Superfund	-	-	-	-	-	-	-	19
20	Property	63,340	4,886	68,226	5,898	74,124	6,566	80,690	20
21	Payroll	14,132	530	14,662	550	15,212	570	15,782	21
22	Business	183	-	183	-	183	-	183	22
23	Other	266	-	266	-	266	-	266	23
24	State Corporation Franchise	28,121	(992)	27,129	895	28,024	2,794	30,818	24
25	Federal Income	72,381	(3,767)	68,614	2,164	70,778	8,305	79,083	25
26	Total Taxes	178,424	657	179,081	9,507	188,588	18,235	206,823	26
27	Depreciation	307,194	16,061	323,255	17,237	340,492	13,629	354,121	27
28	Decommissioning	161,836	(8,438)	153,399	2,448	155,847	329	156,176	28
29	Nuclear Decommissioning	-	-	-	-	-	-	-	29
30	Total Operating Expenses	1,178,732	3,814	1,182,546	30,351	1,212,896	42,135	1,255,031	30
31	Net for Return	355,684	9,792	365,476	19,502	384,978	22,761	407,739	31
32	Rate Base	4,645,819	127,816	4,773,635	253,957	5,027,592	296,489	5,324,081	32
	RATE OF RETURN:								
33	On Rate Base	**7.66%**	**7.66%**	**7.66%**	**7.68%**	**7.66%**	**7.68%**	**7.66%**	33
34	On Equity	**10.28%**	**10.29%**	**10.28%**	**10.33%**	**10.28%**	**10.32%**	**10.29%**	34

Attachment E

Table 3

Pacific Gas and Electric Company
2027 CPUC General Rate Case (Application)
Results of Operations at Proposed Rates
Gas Distribution
(Thousands of Dollars)

Line No.	Description	Test Year 2027	Attrition Year 2028		Attrition Year 2029		Attrition Year 2030		Line No.
			Increase	Total	Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	REVENUE:								
1	Revenue Collected in Rates	3,061,244	159,545	3,220,789	168,625	3,389,415	170,560	3,559,975	1
2	Plus Other Operating Revenue	31,372	-	31,372	-	31,372	-	31,372	2
3	Total Operating Revenue	3,092,617	159,545	3,252,162	168,625	3,420,787	170,560	3,591,348	3
	OPERATING EXPENSES:								
4	Energy Costs	-	-	-	-	-	-	-	4
5	Gathering	2,732	93	2,825	97	2,922	101	3,023	5
6	Storage	-	-	-	-	-	-	-	6
7	Transmission	-	-	-	-	-	-	-	7
8	Distribution	504,630	15,133	519,764	15,884	535,648	16,393	552,041	8
9	Customer Accounts	163,959	4,803	168,761	4,954	173,715	5,124	178,838	9
10	Uncollectibles	16,591	856	17,447	905	18,351	915	19,266	10
11	Customer Services	-	-	-	-	-	-	-	11
12	Administrative and General	321,330	(8,230)	313,099	(33,493)	279,606	(7,112)	272,494	12
13	Franchise & SFGR Tax Requirement	28,591	1,475	30,066	1,559	31,625	1,577	33,202	13
14	Amortization	-	-	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	(40,665)	(40,665)	-	(40,665)	-	(40,665)	16
17	Other Adjustments	(254)	-	(254)	-	(254)	-	(254)	17
18	Subtotal Expenses:	1,037,578	(26,535)	1,011,043	(10,095)	1,000,949	16,997	1,017,945	18
			(0)		(0)		0		
	TAXES:								
19	Superfund	-	-	-	-	-	-	-	19
20	Property	173,312	20,403	193,715	20,867	214,582	19,513	234,096	20
21	Payroll	32,153	1,206	33,359	1,251	34,610	1,298	35,908	21
22	Business	563	-	563	-	563	-	563	22
23	Other	701	-	701	-	701	-	701	23
24	State Corporation Franchise	18,530	8,959	27,489	8,372	35,862	6,543	42,405	24
25	Federal Income	23,043	19,816	42,859	16,562	59,421	14,867	74,288	25
26	Total Taxes	248,302	50,384	298,687	47,052	345,739	42,221	387,960	26
27	Depreciation	822,027	61,956	883,983	61,814	945,797	49,855	995,652	27
28	Decommissioning	-	-	-	-	-	-	-	28
29	Other Decommissioning	-	-	-	-	-	-	-	29
30	Total Operating Expenses	2,107,908	85,805	2,193,713	98,772	2,292,485	109,072	2,401,557	30
31	Net for Return	984,709	73,740	1,058,449	69,854	1,128,302	61,488	1,189,790	31
32	Rate Base	12,861,923	962,655	13,824,578	911,927	14,736,506	802,715	15,539,220	32
	RATE OF RETURN:								
33	On Rate Base	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	33
34	On Equity	**10.28%**	**10.29%**	**10.28%**	**10.29%**	**10.28%**	**10.29%**	**10.28%**	34

Attachment E

Table 4

Pacific Gas and Electric Company
2027 CPUC General Rate Case (Application)
Results of Operations at Proposed Rates
Gas Transmission and Storage
(Thousands of Dollars)

Line No.	Description	Test Year 2027	Attrition Year 2028		Attrition Year 2029		Attrition Year 2030		Line No.
			Increase	Total	Increase	Total	Increase	Total	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	REVENUE:								
1	Revenue Collected in Rates	2,200,202	83,411	2,283,612	87,858	2,371,471	93,762	2,465,233	1
2	Plus Other Operating Revenue	7,572	-	7,572	-	7,572	-	7,572	2
3	Total Operating Revenue	2,207,774	83,411	2,291,185	87,858	2,379,043	93,762	2,472,805	3
	OPERATING EXPENSES:								
4	Energy Costs	-	-	-	-	-	-	-	4
5	Gathering	-	-	-	-	-	-	-	5
6	Storage	34,551	783	35,333	829	36,162	855	37,018	6
7	Transmission	658,281	15,839	674,120	17,075	691,196	17,741	708,937	7
8	Distribution	-	-	-	-	-	-	-	8
9	Customer Accounts	-	-	-	-	-	-	-	9
10	Uncollectibles	11,844	447	12,291	471	12,763	503	13,266	10
11	Customer Services	-	-	-	-	-	-	-	11
12	Administrative and General	146,808	(3,556)	143,252	(15,224)	128,028	(4,384)	123,644	12
13	Franchise & SFGR Tax Requirement	20,411	771	21,182	812	21,994	867	22,861	13
14	Amortization	-	-	-	-	-	-	-	14
15	Wage Change Impacts	-	-	-	-	-	-	-	15
16	Other Price Change Impacts	-	(17,995)	(17,995)	-	(17,995)	-	(17,995)	16
17	Other Adjustments	366	-	366	-	366	-	366	17
18	Subtotal Expenses:	872,260	(3,710)	868,550	3,964	872,515	15,583	888,097	18
			(0)		0		0		
	TAXES:								
19	Superfund	-	-	-	-	-	-	-	19
20	Property	141,483	11,418	152,901	11,752	164,653	11,296	175,949	20
21	Payroll	19,023	713	19,737	740	20,477	768	21,245	21
22	Business	249	-	249	-	249	-	249	22
23	Other	374	-	374	-	374	-	374	23
24	State Corporation Franchise	19,367	2,458	21,825	2,250	24,075	1,961	26,036	24
25	Federal Income	78,123	5,705	83,827	6,421	90,248	6,699	96,947	25
26	Total Taxes	258,619	20,294	278,912	21,163	300,076	20,724	320,800	26
27	Depreciation	391,061	28,824	419,884	28,218	448,103	23,122	471,224	27
28	Decommissioning	-	-	-	-	-	-	-	28
29	Other Decommissioning	-	-	-	-	-	-	-	29
30	Total Operating Expenses	1,521,940	45,408	1,567,347	53,346	1,620,693	59,428	1,680,121	30
31	Net for Return	685,834	38,003	723,837	34,513	758,350	34,334	792,684	31
32	Rate Base	8,958,125	496,125	9,454,250	450,556	9,904,807	448,222	10,353,029	32
	RATE OF RETURN:								
33	On Rate Base	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	**7.66%**	33
34	On Equity	**10.28%**	**10.29%**	**10.28%**	**10.29%**	**10.28%**	**10.29%**	**10.28%**	34

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT F

2027 GENERAL RATE CASE PHASE I (2027 GRC)
APPLICATION: MAY 15, 2025

PACIFIC GAS AND ELECTRIC COMPANY
CLASS AVERAGE PRESENT AND PROPOSED ILLUSTRATIVE END-USER ELECTRIC RATES AND RESIDENTIAL BILL IMPACTS
CONSOLIDATED 2027 GRC PHASE I REVENUE REQUIREMENT IMPACTS

Line No.	Customer Class	3/1/2025 Present Rates ($/kWh)	1/1/2027 Proposed Rates ($/kWh)	Rate Change ($/kWh)	Percentage Change (%)	1/1/2028 Proposed Rates ($/kWh)	Rate Change ($/kWh)	Percentage Change (%)	1/1/2029 Proposed Rates ($/kWh)	Rate Change ($/kWh)	Percentage Change (%)	1/1/2030 Proposed Rates ($/kWh)	Rate Change ($/kWh)	Percentage Change (%)
	Bundled Service*													
1	Residential	$ 0.365	$ 0.384	$ 0.019	5.2%	$ 0.395	$ 0.012	3.0%	$ 0.408	$ 0.012	3.1%	$ 0.421	$ 0.013	3.2%
	CARE	$ 0.252	$ 0.266	$ 0.014	5.5%	$ 0.274	$ 0.008	3.2%	$ 0.283	$ 0.009	3.2%	$ 0.293	$ 0.010	3.4%
	Non-CARE	$ 0.432	$ 0.454	$ 0.022	5.1%	$ 0.467	$ 0.014	3.0%	$ 0.482	$ 0.014	3.1%	$ 0.497	$ 0.015	3.2%
2	Small Commercial	$ 0.442	$ 0.465	$ 0.024	5.4%	$ 0.480	$ 0.015	3.2%	$ 0.496	$ 0.016	3.3%	$ 0.513	$ 0.017	3.4%
3	Medium Commercial	$ 0.391	$ 0.410	$ 0.018	4.7%	$ 0.420	$ 0.011	2.6%	$ 0.432	$ 0.011	2.7%	$ 0.444	$ 0.012	2.8%
4	Large Commercial	$ 0.343	$ 0.359	$ 0.016	4.6%	$ 0.368	$ 0.009	2.5%	$ 0.378	$ 0.010	2.6%	$ 0.388	$ 0.010	2.7%
5	Streetlights	$ 0.473	$ 0.491	$ 0.018	3.8%	$ 0.502	$ 0.011	2.3%	$ 0.514	$ 0.012	2.4%	$ 0.527	$ 0.013	2.5%
6	Standby	$ 0.187	$ 0.194	$ 0.007	3.9%	$ 0.197	$ 0.003	1.7%	$ 0.201	$ 0.004	1.8%	$ 0.205	$ 0.004	2.0%
7	Agriculture	$ 0.398	$ 0.419	$ 0.021	5.2%	$ 0.432	$ 0.013	3.1%	$ 0.445	$ 0.013	3.1%	$ 0.459	$ 0.014	3.2%
8	Industrial	$ 0.227	$ 0.235	$ 0.008	3.6%	$ 0.239	$ 0.003	1.4%	$ 0.243	$ 0.004	1.6%	$ 0.247	$ 0.004	1.8%
9	Total	$ 0.356	$ 0.373	$ 0.018	5.0%	$ 0.384	$ 0.010	2.8%	$ 0.395	$ 0.011	2.9%	$ 0.407	$ 0.012	3.0%
	Direct Access and Community Choice Aggregation Service**													
10	Residential	$ 0.240	$ 0.261	$ 0.021	8.7%	$ 0.274	$ 0.013	4.9%	$ 0.287	$ 0.013	4.9%	$ 0.301	$ 0.014	5.0%
	CARE	$ 0.095	$ 0.109	$ 0.014	8.7%	$ 0.117	$ 0.008	7.7%	$ 0.126	$ 0.009	7.6%	$ 0.136	$ 0.010	7.6%
	Non-CARE	$ 0.273	$ 0.295	$ 0.022	8.7%	$ 0.309	$ 0.014	4.7%	$ 0.323	$ 0.015	4.7%	$ 0.339	$ 0.016	4.8%
11	Small Commercial	$ 0.298	$ 0.322	$ 0.024	8.0%	$ 0.337	$ 0.015	4.7%	$ 0.352	$ 0.016	4.7%	$ 0.369	$ 0.017	4.8%
12	Medium Commercial	$ 0.228	$ 0.246	$ 0.018	7.7%	$ 0.256	$ 0.010	4.2%	$ 0.267	$ 0.011	4.3%	$ 0.279	$ 0.012	4.4%
13	Large Commercial	$ 0.184	$ 0.198	$ 0.014	7.8%	$ 0.207	$ 0.008	4.2%	$ 0.216	$ 0.009	4.3%	$ 0.225	$ 0.010	4.4%
14	Streetlights	$ 0.299	$ 0.317	$ 0.018	6.1%	$ 0.328	$ 0.011	3.5%	$ 0.340	$ 0.012	3.6%	$ 0.353	$ 0.013	3.7%
15	Standby	$ 0.131	$ 0.140	$ 0.009	6.9%	$ 0.145	$ 0.005	3.4%	$ 0.150	$ 0.005	3.6%	$ 0.156	$ 0.006	3.8%
16	Agriculture	$ 0.245	$ 0.264	$ 0.019	7.9%	$ 0.276	$ 0.012	4.5%	$ 0.288	$ 0.012	4.5%	$ 0.301	$ 0.013	4.6%
17	Industrial	$ 0.112	$ 0.120	$ 0.008	7.2%	$ 0.124	$ 0.004	3.5%	$ 0.129	$ 0.005	3.7%	$ 0.134	$ 0.005	3.8%
18	Total	$ 0.206	$ 0.222	$ 0.017	8.1%	$ 0.232	$ 0.010	4.4%	$ 0.242	$ 0.010	4.5%	$ 0.254	$ 0.011	4.6%
	Departing Load***													
19	Residential	$ -	$ -	$ -	0.2%	$ -	$ -	0.4%	$ -	$ -	0.5%	$ -	$ -	0.7%
20	Small Commercial	$ -	$ -	$ -	2.0%	$ -	$ -	3.2%	$ -	$ -	4.4%	$ -	$ -	5.8%
21	Medium Commercial	$ -	$ -	$ -	2.5%	$ -	$ -	4.0%	$ -	$ -	5.7%	$ -	$ -	7.4%
22	Large Commercial	$ -	$ -	$ -	3.0%	$ -	$ -	4.8%	$ -	$ -	6.8%	$ -	$ -	8.9%
23	Streetlights	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%	$ -	$ -	0.0%	$ -	$ -	0.0%
24	Standby	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%	$ -	$ -	0.0%	$ -	$ -	0.0%
25	Agriculture	$ -	$ -	$ -	2.7%	$ -	$ -	4.4%	$ -	$ -	6.1%	$ -	$ -	8.0%
26	Industrial	$ -	$ -	$ -	3.2%	$ -	$ -	5.2%	$ -	$ -	7.3%	$ -	$ -	9.5%

	Illustrative Bill Impacts****	3/1/2025	1/1/2027	$ Change	% Change	1/1/2028	$ Change	% Change	1/1/2029	$ Change	% Change	1/1/2030	$ Change	% Change
27	Residential Non-CARE	$ 214.93	$ 226.11	$ 11.18	5.2%	$ 232.99	$ 6.88	3.0%	$ 240.24	$ 7.25	3.1%	$ 248.01	$ 7.77	3.2%
28	Residential CARE	$ 128.67	$ 135.69	$ 7.01	5.5%	$ 140.00	$ 4.32	3.2%	$ 144.55	$ 4.55	3.2%	$ 149.42	$ 4.87	3.4%
29	Non-CARE Small Commercial	$ 220.76	$ 232.66	$ 11.90	5.4%	$ 240.16	$ 7.50	3.2%	$ 248.04	$ 7.87	3.3%	$ 256.46	$ 8.42	3.4%

* Customers who receive electric generation as well as transmission and distribution service from PG&E.

** Customers who purchase energy from non-PG&E suppliers.

*** Customers who purchase their electricity from a non-utility supplier and receive transmission and distribution service from a publicly owned utility or municipality. A rate comparison cannot be provided for Departed Load as the applicable rates vary by specific departed load customer categories and any average rate that could be derived, would not be representative of any particular departed load category.

**** Average Bundled customer using an annual monthly average of 500 kWh (Includes average monthly climate credit).

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT G

Exhibit G
Table 1
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
			Electric Steam Production - Fossil		
1	ESF31001	310	Land	469	-
2	ESF31002	310	Land Rights	4,801	1,594
3	ESF31101	311	Prod Fossil: Structures &	76	-
4	ESF31201	312	Prod Fossil: Boiler Plant	-	(1,352)
5	ESF31202	312	Prod Fossil: Boiler Plant Eqp/Pollutn Contrl	22	0
6	ESF31301	313	Prod Fossil: Engine & Engi	-	(38)
7	ESF31401	314	Prod Fossil: Turbogenerato	-	-
8	ESF31501	315	Prod Fossil: Accessory Ele	-	-
9	ESF31601	316	Prod Fossil: Miscellaneous	-	-
10			**Total Electric Steam Production - Fossil**	5,368	204
			Electric Steam Production - Combined Cycle		
11	ESF31103	311	Structures & Improvements	113,534	58,115
12	ESF31203	312	Boiler Plant Equipment	300,504	144,729
13	ESF31205	312	Boiler Plant Equipment	1,469	820
14	ESF31403	314	Turbogenerator Units	241,703	124,636
15	ESF31503	315	Accessory Electrical Equipment	54,425	26,052
16	ESF31603	316	Miscellaneous Power Plant Equipment	25,621	13,690
17			**Total Electric Steam Production - Combined Cycle**	737,256	368,042
			Electric Nuclear Production		
18	ENP10900	109	Diablo Canyon FAS 109 Gross-up	468,499	468,499
19	ENP32001	320	Land	18,313	18,288
20	ENP32002	320	Land Rights	4,414	4,414
21	ENP32102	321	Post 2001 Structr & Imp	220,236	197,334
22	ENP32201	322	Reactor Plant Equip Unit 2	643,920	617,600
23	ENP32202	322	Post 2001 Reactor Plant Eqp	811,500	741,498
24	ENP32302	323	Post 2001 Turbogenerator Units	346,407	309,876
25	ENP32402	324	Post 2001 Access Elec Eqp	197,326	179,831
26	ENP32502	325	Post 2001 Misc Pwr Plnt Eqp	883,031	786,354
27	ENP32100	321	Prod Nucl: Structures & Im	886,441	885,613
28	ENP32200	322	Reactor Plant Equipment	2,153,659	2,151,244
29	ENP32300	323	Prod Nucl: Turbogenerator	895,639	895,274
30	ENP32400	324	Accessory Electric Equip	675,131	676,278
31	ENP32401	324	Acc Electrical Eqp (HBPP)	-	(7)
32	ENP32500	325	Misc Power Plant Equipment	352,591	352,683
33	ENP32501	325	Misc PP Equip (HBPP)	(0)	(71)
34			**Total Electric Nuclear Production**	8,557,106	8,284,708
			Electric Hydroelectric Production		
35	EHP33001	330	Land	26,408	(1,822)
36	EHP33003	330	Land: Recreation	2,160	(1,773)
37	EHP33004	330	Land Rights	14,870	5,069
38	EHP33005	330	Land Rights: F/W	6	3
39	EHP33006	330	Land Rights: Recrtn	2,284	1,643
40	EHP33101	331	Prod Hydro: Structures & I	543,780	316,159
41	EHP33102	331	Prod Hydro: Structures & I	35,616	7,170
42	EHP33103	331	Prod Hydro: Structures & I	33,993	19,923
43	EHP33201	332	Prod Hydro: Resevoirs/Dams	2,320,289	1,463,521
44	EHP33202	332	Prod Hydro: Resvrs/Dams/Wt	21,170	7,098
45	EHP33203	332	Prod Hydro: Resevoirs/Dams	36,601	17,636
46	EHP33300	333	Prod Hydro: Water Wheels,	1,235,474	501,171
47	EHP33301	333	Hydro Treasury Grant	-	-
48	EHP33400	334	Prod Hydro: Accessory Elec	373,703	144,123
49	EHP33500	335	Prod Hydro: Miscellaneous	154,221	68,588
50	EHP33600	336	Prod Hydro: Roads, Railroa	120,434	54,654

Exhibit G
Table 1
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
51			**Total Hydroelectric Production**	4,921,008	2,603,163
			Electric Other Production		
52	EOP34001	340	Land	14,373	-
53	EOP34002	340	Land Rights	3,121	1,035
54	EOP34100	341	Structures & Improvements	353	(76)
55	EOP34200	342	Fuel Holders/Producers/Accsry	6	(16)
56	EOP34300	343	Prime Movers	38	212
57	EOP34400	344	Generators	308	(664)
58	EOP34405	344	Fuel Cell Treas Grants	-	-
59	EOP34500	345	Accessory Equipment	905	(36)
60	EOP34600	346	Miscellaneous Equipment	3,707	2,066
61			**Total Electric Other Production**	22,810	2,521
			Electric Other Production - Combined Cycle		
62	EOP34101	341	Structures & Improvements	146,650	71,423
63	EOP34201	342	Fuel Holders/Producers/Accsry	11,423	5,836
64	EOP34301	343	Prime Movers	249,824	117,341
65	EOP34401	344	Generators	26,382	13,721
66	EOP34501	345	Accessory Equipment	113,019	55,035
67	EOP34601	346	Miscellaneous Equipment	66,444	32,565
68			**Total Electric Other Production - Combined Cycle**	613,742	295,922
			Electric Other Production - Solar		
69	EOP34102	341	Solar Struc & Impr	68,453	34,221
70	EOP34402	344	Solar Gen Equip	403,149	201,002
71	EOP34403	344	Sol Gen Treas Grants	-	-
72	EOP34404	344	Fuell Cell	-	-
73	EOP34502	345	Solar Inverter	68,290	61,747
74	EOP34503	345	Solar Acc Elect Eq	54,468	27,092
75	EOP34602	346	Miscellaneous Equipment	31,189	16,073
76	EOP34800	384	Energy Storage - Production	262,583	36,588
77			**Total Electric Other Production - Solar**	888,133	376,724
78			**Total Electric Production**	15,745,423	11,931,284
			Electric Transmission		
79	ETP35001	350	Trans Plant: Land	96,391	(78)
80	ETP35002	350	Trans Plant: Land Rights	211,676	82,594
81	ETP35201	352	Trans Plant: Structures &	370,957	129,717
82	ETP35202	352	Trans Plant: Structues & I	114,041	25,488
83	ETP35301	353	Trans Plant: Station Equip	8,620,700	2,414,974
84	ETP35302	353	Trans Plant: Step Up Trans	5,304	1,479
85	ETP35303	353	Post 2008 Fossil Gen: Plan	66,787	32,610
86	ETP35400	354	Trans Plant: Towers & Fixt	1,301,724	395,829
87	ETP35401	354	Post 2008 Fossil Gen: Tow	15,880	15,506
88	ETP35500	355	Trans Plant: Poles & Fixtu	2,917,950	550,620
89	ETP35600	356	Trans Plant: OH Conductor/	2,936,284	542,471
90	ETP35601	356	Post 2008 Fossil Gen: OH C	2,803	4,743
91	ETP35700	357	Trans Plant: UG Conduit	518,659	132,347
92	ETP35800	358	Trans Plant: UG Conductor/	281,778	94,617
93	ETP35900	359	Trans Plant: Roads & Trail	263,772	20,894
94	ETC35001	350	CPUC Trans Plant: Land	1,093	(1)
95	ETC35002	350	CPUC Trans Plant: Land Rig	13,810	5,736
96	ETC35201	352	CPUC Trans Plant: Structure	7,902	2,261
97	ETC35202	352	CPUC Struct & Imp	1,516	257
98	ETC35301	353	CPUC Trans Plant: Station	127,439	29,515

Exhibit G
Table 1
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
99	ETC35302	353	CPUC Trans Plant: Step Up	157,819	99,993
100	ETC35400	354	CPUC Trans Plant: Towers & Fixt	78,629	42,329
101	ETC35500	355	CPUC Trans Plant: Poles & Fixt	177,389	36,239
102	ETC35600	356	CPUC Trans Plant: OH Condu	171,458	46,493
103	ETC35700	357	CPUC: UG Conduit	4,138	2,045
104	ETC35800	358	CPUC: UG Conductor/Devices	6,912	3,893
105	ETC35900	359	CPUC Trans Plant: Roads & Trails	11,988	1,014
106	NTP35201	352	Structures & Improvements	5,699	5,270
107	NTP35202	352	Structures & Improvements-Eqpt	631	468
108	NTP35301	353	Station Equipment	5,940	6,144
109	NTP35302	353	Step-up Transformers	85,408	82,061
110			**Total Electric Transmission**	18,582,476	4,807,530
			Electric Distribution		
111	EDP36001	360	Land	59,436	(169)
112	EDP36002	360	Land Rights	127,494	29,834
113	EDP36101	361	Structures & Improvements	334,809	123,861
114	EDP36102	361	Structures & Improvements-Eqpt	39,479	12,062
115	EDP36200	362	Station Equipment	4,689,589	1,382,238
116	EDP36300	363	Storage Battery	334	572
117	EDP36301	363	Storage Battery	30,056	23,305
118	EDP36302	363	Energy Storage Equipment	2,451	(44)
119	EDP36400	364	Poles, Towers, & Fixtures	9,234,194	3,712,199
120	EDP36500	365	OH Conductors & Devices	6,329,510	3,150,939
121	EDP36600	366	Underground Conduit	4,606,345	1,538,062
122	EDP36700	367	UG Conductors & Devices	7,532,091	3,557,845
123	EDP36801	368	Transformers (Inst prior 1960)	4,783,309	1,295,582
124	EDP36802	368	Line Transformers-Underground	2,328,404	525,112
125	EDP36901	369	Services-Overhead	1,279,976	831,315
126	EDP36902	369	Services-Underground	3,403,816	1,865,632
127	EDP37000	370	Meters	152,990	(18,628)
128	EDP37001	370	SmartMeter	1,424,808	814,734
129	EDP37100	371	Installation on Customer Premises	27,314	31,966
130	EDP37101	371	Installations on Customers' Premises	33,577	2,731
131	EDP37102	371	EVC Infr on Customer Prems	4,719	727
132	EDP37200	372	Leased Property on Cust. Prem.	895	822
133	EDP37301	373	Street Light-Overhead Conductors	16,484	13,643
134	EDP37302	373	Street Light-Conduit & Cables	61,623	32,322
135	EDP37303	373	Street Light-Lamps & Equipment	179,535	110,634
136	EDP37304	373	Street Light-Electroliers	82,721	43,567
137			**Total Electric Distribution**	46,765,959	19,080,864
138			**TOTAL ELECTRIC PLANT AND RESERVE**	**81,093,858**	**35,819,678**

Exhibit G
Table 2
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
			Production		
1	GPP30401	304	Land	2	-
2	GPP30402	304	Land Rights	48	2
3	GPP30500	305	Structures & Improvements	130	200
4	GPP31100	311	Liquified Petroleum Gas Equipment	330	47
5			**Total Gas Production**	509	248
			Underground Storage		
6	GUS35011	350	Land	6,443	0
7	GUS35012	350	Land Rights	128	5
8	GUS35023	350	Leaseholds	7,081	7,140
9	GUS35024	350	Rights-of-Way (ROW)	1,442	1,148
10	GUS35110	351	Well Structures	46,315	7,349
11	GUS35120	351	Compressor Station Structures	10,537	5,551
12	GUS35130	351	Measuring & Reg Sta Structures	13,751	9,408
13	GUS35140	351	Other Structures	24,113	5,262
14	GUS35200	352	Wells	651,818	127,499
15	GUS35300	353	Lines	188,194	61,453
16	GUS35400	354	Compressor Station Equipment	216,226	67,982
17	GUS35500	355	Measuring & Reg Sta Equipment	121,826	55,046
18	GUS35600	356	Purification Equipment	71,209	41,266
19	GUS35700	357	Other Equipment	14,202	7,046
20			**Total Underground Storage**	1,373,283	396,156
			Underground Storage Decommission		
21	GUD35011	350	Land	120	120
22	GUD35012	350	Land Rights	-	-
23	GUD35023	350	Leaseholds	140	140
24	GUD35024	350	Rights-of-Way	354	354
25	GUD35110	351	Well Structr	573	573
26	GUD35120	351	Comp Station Structr	(12)	(0)
27	GUD35130	351	Meas Reg Sta Structr	46	46
28	GUD35140	351	Other Structr	15	15
29	GUD35200	352	Wells	1,796	1,566
30	GUD35300	353	Lines	318	307
31	GUD35400	354	Comp Station Eqp	6,619	6,467
32	GUD35500	355	Meas Reg Sta Eqp	443	443
33	GUD35600	356	Purification Eqp	318	318
34	GUD35700	357	Other Eqp	1,150	1,150
			Total Underground Storage Decommission	11,878	11,498
			Local Storage		
35	GLS36001	360	Land	463	-
36	GLS36002	360	Land Rights	117	24
37	GLS36101	361	Structures & Improvements	1,570	1,378
38	GLS36200	362	Gas Holders	7,558	939
39	GLS36300	363	Purification Equipment	-	(0)
40	GLS36330	363	Compressor Station Equipment	667	279
41	GLS36340	363	Measuring & Reg Sta Equipment	1,721	509
42	GLS36350	363	Other Equipment	6,574	3,817
43			**Total Local Storage**	18,670	6,946
			Total Natural Gas Storage	1,403,831	414,600

Exhibit G
Table 2
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
			Gas Transmission		
44	GTP36511	365	Land & Land Rights	32,561	6,412
45	GTP36512	365	Rights-of-Way (ROW)	60,861	31,462
46	GTP36610	366	Compressor Station Structures	75,890	15,603
47	GTP36620	366	Measuring & Reg Sta Structures	87,222	15,304
48	GTP36630	366	Other Structures	92,072	21,736
49	GTP36700	367	Mains	4,470,597	985,074
50	GTP36702	367	Trans Plant: Feeder Mains	-	-
51	GTP36703	367	Mains (PSEP)	652,987	168,749
52	GTP36800	368	Compressor Station Equipment	812,294	315,175
53	GTP36900	369	Odorizing Equipment	1,001,946	196,374
54	GTP37100	371	Other Equipment	983,857	127,544
55			**Total Gas Transmission**	8,270,287	1,883,433
			Gas Transmission- Line 401		
56	GTE36511	365	Land & Land Rights	784	434
57	GTE36512	365	Rights-of-Way (ROW)	18,860	11,248
58	GTE36610	366	Compressor Station Structures	10,834	6,795
59	GTE36620	366	Measuring & Reg Sta Structures	9,175	2,474
60	GTE36630	366	Other Structures	7,370	1,065
61	GTE36700	367	Mains	641,900	458,325
62	GTE36800	368	Compressor Station Equipment	124,085	116,768
63	GTE36900	369	Odorizing Equipment	6,340	5,073
64	GTE37100	371	Other Equipment	451	62
65			**Total Gas Transmission- Line 401**	819,800	602,245
			Gas Transmission- STANPAC		
66	GTS36511	365	STANPAC: Land & Land Rights	6	(2)
67	GTS36520	365	STANPAC: Rights-of-Way	1,549	1,291
68	GTS36600	366	STANPAC: Structures	35	7
69	GTS36620	366	STANPAC: Measuring & Reg Sta Structures	3,353	533
70	GTS36630	366	STANPAC: Other Structures	23	(129)
71	GTS36700	367	STANPAC: Mains	37,604	10,943
72	GTS36900	369	STANPAC: Odorizing Equipment	10,848	5,653
73	GTS37000	370	STANPAC: Communication Equipment	75	68
74	GTS37100	371	Other Equipment	8,993	789
75			**Total Gas Transmission- STANPAC**	62,486	19,153
76			**Total Gas Transmission**	9,153,082	2,505,080
			Gas Distribution		
77	GDP37401	374	Land	7,389	205
78	GDP37402	374	Land Rights	27,601	5,836
79	GDP37500	375	Structures & Improvements	21,085	4,439
80	GDP37601	376	Mains	7,575,098	2,563,371
81	GDP37700	377	Compressor Station Equipment	33,606	6,344
82	GDP37800	378	Odorizing Equipment	825,318	140,037
83	GDP38000	380	Services	6,621,046	3,518,000
84	GDP38100	381	Meters	1,504,325	695,138
85	GDP38300	383	House Regulators	339,526	129,129
86	GDP38500	385	Meas & Reg Sta Equip-Industrial	116,831	43,859
87	GDP38600	386	Other Property on Customer Premises	555	189

Exhibit G
Table 2
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
88	GDP38700	387	Other Equipment	120,230	40,237
89			**Total Gas Distribution**	17,192,610	7,146,784
90			**TOTAL GAS PLANT AND RESERVE**	**27,749,524**	**10,066,464**

Exhibit G
Table 3
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

				Utility	
Line	Asset Class	FERC	Description	Plant	Reserve
			Common, General and Intangible		
1	CMP30101	301	Organization	132	132
2	CMP30200	302	Intangible Plant: Franchis	215	-
3	CMP30301	303	Intangible Plant: Miscellaneous	23,038	3,210
4	CMP30302	303	Computer Software	1,281,554	485,768
5	CMP30304	303	Computer Software - CIS	471,564	162,827
6	CMP38901	389	Land	166,168	-
7	CMP38902	389	Land Rights	10,542	2,084
8	CMP39000	390	Structures & Improvements	2,403,397	544,044
9	CMP39001	390	Comm Plant: Leasehold Impr	-	1
10	CMP39101	391	Office Machines & Computer Eqpt	331,646	225,882
11	CMP39102	391	PC Hardware	33,924	(60,445)
12	CMP39103	391	Office Furniture & Equipment	105,739	42,961
13	CMP39104	391	Off Mach & Computer Eqpt - CIS	1,949	(42,632)
14	CMP39201	392	Aircraft	39,460	(3,455)
15	CMP39202	392	Class P	1,189	1,062
16	CMP39203	392	Class C - 2	33,672	23,651
17	CMP39204	392	Class C - 4	62,805	44,038
18	CMP39205	392	Class T - 1	127,140	70,329
19	CMP39206	392	Class T - 3	497,631	264,650
20	CMP39207	392	Class T - 4	468,381	222,136
21	CMP39208	392	Vessels	1,713	784
22	CMP39209	392	Trailers	63,547	19,373
23	CMP39300	393	Stores Equipment	11,884	4,493
24	CMP39400	394	Shop Equipment	59,242	29,307
25	CMP39401	394	Common-Other	3,322	(107)
26	CMP39500	395	Laboratory Equipment	10,033	5,427
27	CMP39600	396	Power Operated Equipment	244,703	108,255
28	CMP39701	397	Communication - Common Eqpt	129,666	60,845
29	CMP39702	397	Communication - Data Systems	281,643	111,506
30	CMP39703	397	Communication - Radio Systems	127,970	40,226
31	CMP39704	397	Communication - Voice Systems	95,747	40,819
32	CMP39705	397	Communication - Transm Systems	586,987	276,878
33	CMP39706	397	Comm - Transm Sys AMI-G	116,269	51,724
34	CMP39707	397	Comm - Transm Sys AMI-E	(4,689)	(5,517)
35	CMP39708	397	Communication Network	55,666	32,626
36	CMP39800	398	Miscellaneous Equipment	109,396	20,138
37	CMP39900	399	Other Tangible Property	1,450	6
38	CNP30302	303	DCPP Software	-	(1,017)
39	CNP38901	389	DCPP Land	0	0
40	CNP38902	389	DCPP Land Rights	5	5
41	CNP39000	390	DCPP Structures & Improve-Office-Eqpt	46,045	45,656
42	CNP39101	391	DCPP Office Machines & Computer Eqpt	1,306	707
43	CNP39102	391	DCPP PC Hardware	-	(1)
44	CNP39103	391	DCPP Office Furniture & Equipment	1,459	1,301
45	CNP39201	392	DCPP Aircraft	-	-
46	CNP39202	392	DCPP Class P	-	-
47	CNP39203	392	DCPP Class C - 2	761	693
48	CNP39204	392	DCPP Class C - 4	134	112
49	CNP39205	392	DCPP Class T - 1	200	205
50	CNP39206	392	DCPP Class T - 3	804	736
51	CNP39207	392	DCPP Class T - 4	959	851
52	CNP39208	392	DCPP Vessels	79	74
53	CNP39209	392	DCPP Trailers	366	352
54	CNP39300	393	DCPP Stores Equipment	90	85
55	CNP39400	394	DCPP Shop Equipment	22	18
56	CNP39500	395	DCPP Laboratory Equipment	1,442	1,372
57	CNP39600	396	DCPP Power Operated Equipment	4,320	3,733
58	CNP39701	397	DCPP Communication - Common Eqpt	398	207
59	CNP39702	397	DCPP Communication - Data Systems	286	(47)
60	CNP39703	397	DCPP Communication - Radio Systems	154	(319)
61	CNP39704	397	DCPP Communication - Voice Systems	536	468
62	CNP39705	397	DCPP Communication - Transm Systems	3,709	3,467
63	CNP39800	398	DCPP Miscellaneous Equipment	2,126	2,101
64	EIP30201	302	Franchises & Consents	373,894	98,991
65	EIP30301	303	USBR - Limited Term Electric	1,000	1,000

Exhibit G
Table 3
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

Line	Asset Class	FERC	Description	Utility Plant	Utility Reserve
66	EIP30303	303	Computer Software	68,209	26,134
67	EHP30200	302	Franchises/Consents	1,227	83
68	EGP38901	389	Land	6	-
69	EGP38902	389	Land Rights	430	90
70	EGP39000	390	Structures & Improvements	44,413	9,413
71	EGP39100	391	Office Furniture & Equipment	17,737	6,887
72	EGP39400	394	Shop Equipment	274,215	76,357
73	EGP39500	395	Laboratory Equipment	12,926	6,689
74	EGP39600	396	Power Operated Equipment	-	(1)
75	EGP39700	397	Communication Equipment	995,224	270,152
76	EGP39708	397	SM Elect Netwk Equip	20,997	6,391
77	EGP39800	398	Miscellaneous Equipment	35,257	12,697
78	GIP30202	302	Franchises & Consents	674	630
79	GIP30302	303	Computer Software	15	(2,087)
80	GIP30301	303	Miscellaneous	-	-
81	GIE30302	303	Miscellaneous Intangible Plant	583	415
82	GGP38901	389	Land	189	-
83	GGP38902	389	Land Rights	51	11
84	GGP39000	390	Structures & Improvements	106,177	27,621
85	GGP39100	391	Office Furniture & Equipment	6,954	3,579
86	GGP39400	394	Shop Equipment	117,993	31,110
87	GGP39500	395	Laboratory Equipment	3,923	1,514
88	GGP39600	396	Power Operated Equipment	-	(14)
89	GGP39700	397	Communication Eqp	90,960	26,102
90	GGP39708	397	SM Gas Netwk Equip	382,990	31,836
91	GGP39800	398	Miscellaneous Equipment	5,306	1,841
92	GGP39900	399	Other Tangible Property	-	(61)
93	GGE38902	389	Land Rights	110	2
94	GGE39000	390	Structures & Improvements	47,791	21,805
95	GGE39100	391	Office Furniture & Equipment	105	55
96	GGE39400	394	Shop Equipment	27,505	3,958
97	GGE39500	395	Laboratory Equipment	788	441
98	GGE39600	396	Power Operated Equipment	-	8
99	GGE39800	398	Miscellaneous Equipment	1,112	661
100	GGE39900	399	Other Tangible Property	-	(11)
101	GGS39210	392	STANPAC: Transport Equ - Licensed	-	-
102	GGS39220	392	STANPAC: Transport Eqp - Non-licensed	-	-
103	GGS39100	391	STANPAC: Office Furniture & Equipment	-	(1)
104	GGS39300	393	STANPAC: Stores Equipment	-	(1)
105	GGS39400	394	STANPAC: Tools/Shop/Work Equipment	-	0
106	GGS39500	395	STANPAC: Laboratory Equipment	-	(2)
107	GGS39800	398	STANPAC: Miscellaneous Equipment	-	0
108	NGP39100	391	Office Furniture & Equipment	4,508	4,031
109	NGP39800	398	Miscellaneous Equipment	15,882	14,232
110	NGP38901	389	Land	4	4
111			**TOTAL COMMON, GENERAL AND INTANGIBLE PLANT AND RESERVE**	**10,679,050**	**3,526,345**

Exhibit G
Table 4
PACIFIC GAS AND ELECTRIC COMPANY
TOTAL OPERATIVE PLANT AND DEPRECIATION RESERVE
AS OF DECEMBER 31, 2024
(000's)

GL Account	Summary	Plant	Reserve
101	**Plant in Service**		
	Plant in Service - Electric	81,093,858	
	Plant in Service - Gas	27,749,524	
	Plant in Service - Common	10,679,050	
	Gas Stored Underground	119,592	
	Nuclear Fuel	239,640	
	FAS 143 Asset Retirement Costs Fossil/Nuclear	1,640,466	
	FIN 47 Asset Retirement Cost	650,755	
	Intangible Asset Reclass	(399,321)	
	Impairment Reclass	(6,454,152)	
	PG&E Subsidiary (Stanpac)	10,414	
	Plant Purchase/Sold	(1,345)	
	Capital Lease	1,012,142	
	AB1054 Securitized Plant	3,055,636	
	Mirant	66,886	
	Cloud computing reclass to prepaid	(251,629)	
	Treasury Grant	(135,688)	
	Total PG&E Plant in Service (SEC Balance Sheet)	**119,075,828**	
108/111	**Accumulated Depreciation and Amortization**		
	Electric		35,819,678
	Gas		10,066,464
	Common		3,526,345
	Impairment Reclassification		(6,454,152)
	Cost of Removal Reclass		(8,918,979)
	Treasury Grant		(68,372)
	Amortization of right of use assets		283,116
	Mirant		35,298
	Intangibles Reclass		(102,205)
	FAS 143 Asset Retirement Cost - Nuclear		706,868
	FAS 143 Asset Retirement Cost - Fossil		4,430
	FIN 47 (ARO)		252,865
	Stanpac		8,537
	Lease Hold Improvement OGO Amortization		166,909
	AB1054 Securitized Removal Costs		74,847
	Cloud Computing Reclass		(98,221)
	Other		608
	Total PG&E Accumulated Depreciation (SEC Balance Sheet)		**35,304,036**

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT H

Statement of Method for Depreciation – Rule 3.2(a)(7)

PG&E depreciates utility plant in its financial statements on a straight-line remaining life basis, according to the estimated service life of plant property.

For California income tax accrual purposes, PG&E generally computes depreciation using the straight-line method for tax property additions prior to 1954 and liberalized depreciation, which includes Class Life and Asset Depreciation Range Systems (ADRS), on tax property additions after 1954. For financial reporting and CPUC ratesetting purposes, PG&E uses "flow through accounting" for such properties.

For federal income tax accrual purposes, PG&E generally computes depreciation using the straight-line method for tax property additions prior to 1954 and liberalized depreciation, which includes Class Life and Asset Depreciation Range Systems (ADRS), on tax property additions after 1954 and prior to 1981. For financial reporting and CPUC ratesetting purposes, PG&E uses "flow through accounting" for such properties. For tax property additions in years 1981 through 1986, PG&E computes its tax depreciation using the Accelerated Cost Recovery System (ACRS). For additions after 1986, PG&E computes its tax depreciation using the Modified Accelerated Cost Recovery System (MACRS) and, since 1982, has normalized the effects of the depreciation difference in accordance with the Economic Recovery Tax Act of 1981 and the Tax Reform Act of 1986.

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT I

PG&E Corporation | Pacific Gas and Electric Company

Joint Notice of 2025 Annual Meetings

Joint Proxy Statement

Thursday, May 22, 2025
10:00 a.m., Pacific Time

Proxy Guide

1 **Joint notice of 2025 annual meetings of shareholders of PG&E Corporation and Pacific Gas and Electric Company**

2 **Executive summary**

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Election of directors of PG&E Corporation and Pacific Gas and Electric Company

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33 Oversight
36 Related Person Transactions
37 Compensation of non-employee directors
40 Share ownership information

44 **Proposal 2:**
Advisory vote to approve executive compensation for PG&E Corporation and Pacific Gas and Electric Company

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72 Compensation Committee Report
75 Executive officer compensation

100 **Proposal 3:**
Ratification of the appointment of Deloitte and Touche LLP as the independent public accounting firm for PG&E Corporation and Pacific Gas and Electric Company

100 Report of the Audit Committees

104 **Proposal 4:**
Approval of the 2025 PG&E Corporation Employee Stock Purchase Plan

106 **User guide**

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113 2026 Annual meeting

Appendix A:
PG&E Corporation 2025 Employee Stock Purchase Plan

PG&E Corporation | Pacific Gas and Electric Company

April 10, 2025

Dear Shareholders,

Today at PG&E[1], we continue to make progress on our Triple Bottom Line approach of serving People, the Planet, and California's Prosperity.

In service of People, we are proud of the foundation of safety that our coworkers are building for the hometowns we serve. In 2024, we achieved a second consecutive year of zero major wildfires caused by company equipment. Our layers of wildfire protection are working. We have buried 875 miles of powerlines in the highest fire-risk areas, installed over 630 AI-enabled wildfire cameras, added more than 1,500 sectionalizing devices to narrow the impact of wildfire safety outages, and much more.

Our foundation of safety is also evident in our natural gas operations, where we continued our top-quartile industry performance on reducing pipeline dig-ins from third parties and responding to gas emergencies in under 20 minutes.

Of course, our work on safety is never finished, particularly as we see more extreme weather and other impacts from a changing climate. To meet these challenges, we're focused on building infrastructure for purpose: an energy system that not only is resilient to changing conditions, but also enables a clean energy future that's better for the Planet.

In 2024, we continued our strong track record on clean energy —98% of the electricity we delivered to customers who purchase their power directly from us was greenhouse-gas free. On our natural gas system, we interconnected four new renewable natural gas (RNG) facilities last year, enabling more California-produced RNG to reach consumers and reducing methane emissions. We are also pleased to continue operations of our Diablo Canyon Power Plant, a reliable generator of clean power for the state.

In addition to our progress in serving People and Planet, we are determined to serve California's Prosperity with energy that's affordable for all. Our plan to achieve this is called our Simple, Affordable Model.

The model starts with our expected capital investments of approximately $63 billion from 2024 through 2028 to continue improving safety and reliability for customers. To reduce the impact of that infrastructure investment on customer bills, we have a three-tiered approach.

We have set a goal to reduce non-fuel operating and maintenance costs by at least 2% each year. In 2023 and 2024, we surpassed this goal. By reducing materials, labor and other costs as well as more efficiently planning and automating our work, we saved more than $1 billion in operating and capital costs in 2024. We then reinvested that savings into the business to continue improvements at no added cost to customers.

We also see opportunity for advancing affordability through new demand for electricity. In fact, we expect demand to double by 2040, driven by new data centers, fully electric vehicle charging and fully electric homes and businesses. More load growth can reduce the price per kilowatt-hour for all by spreading out the fixed costs of grid operations. As a sign of growing demand, we added nearly 14,000 new customers to our grid in 2024—a modern company record.

Finally, we see opportunity to improve affordability by lowering our financing costs. We plan to achieve this as our credit ratings continue to improve and as we secure alternative financing including federal loans.

In the end, our Simple, Affordable Model calls for limiting annual growth in customer costs to 2-4%. As proof that it's possible, we are pleased that average electric bills on March 1, 2025, were lower than they were a year ago. Similarly, natural gas delivery rates are expected to remain flat in 2025.

We are proud of our progress in recent years, and we know more is needed. All of us at PG&E are steadfast in our commitment to serving People, the Planet and California's Prosperity by providing energy that's resilient, clean, and affordable for all.

Sincerely,

Kerry W. Cooper
Chair of the Board
PG&E Corporation

Patricia K. Poppe
Chief Executive Officer
PG&E Corporation

(1) "PG&E" or "companies" refer to both PG&E Corporation and its subsidiary, Pacific Gas and Electric Company, or the "Utility."

Joint Notice of 2025 Annual Meetings of Shareholders of PG&E Corporation and Pacific Gas and Electric Company

Proposal to be Voted On	Corporation	Utility	Recommendation
1. Election of Directors (nominated by the Boards)			
Rajat Bahri	•	•	**FOR**
Cheryl F. Campbell	•	•	**FOR**
Edward G. Cannizzaro	•	•	**FOR**
Kerry W. Cooper	•	•	**FOR**
Leo P. Denault	•	•	**FOR**
Jessica L. Denecour	•	•	**FOR**
Mark E. Ferguson III	•	•	**FOR**
W. Craig Fugate	•	•	**FOR**
Arno L. Harris	•	•	**FOR**
Carlos M. Hernandez	•	•	**FOR**
John O. Larsen	•	•	**FOR**
Patricia K. Poppe	•	•	**FOR**
Sumeet Singh		•	**FOR**
William L. Smith	•	•	**FOR**
Benjamin F. Wilson	•	•	**FOR**
2. Advisory Vote to Approve Executive Compensation	•	•	**FOR**
3. Ratification of the Appointment of Deloitte and Touche LLP as the Independent Public Accounting Firm	•	•	**FOR**
4. Approval of the 2025 PG&E Corporation Employee Stock Purchase Plan	•		**FOR**

Meeting information

Date: May 22, 2025

Time: 10:00 a.m. Pacific Time

Location: Virtual Meeting[1]

Record Date

Shareholders as of March 24, 2025, are entitled to vote at the Annual Meetings.

Solicitation of Proxies

The Boards of Directors are soliciting proxies from you for use at the Annual Meetings or any adjournments or postponements. Proxies allow designated individuals to vote on your behalf.

Voting your shares

Your vote is extremely important

The deadline to vote is:

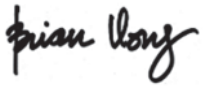
11:59 p.m. Eastern Time on May 21, 2025

— or —

11:59 p.m. Eastern Time on May 19, 2025
if you are a participant in PG&E's 401(k) Plan.

IMPORTANT NOTICE OF AVAILABILITY OF 2025 PROXY MATERIALS FOR THE ANNUAL MEETINGS:

We are making the Joint Proxy Statement and form of proxy available to shareholders starting on or about April 10, 2025. The Joint Proxy Statement and 2024 Annual Report are available at **investor.pgecorp.com/financials/annual-reports-and-proxy-statements**. Detailed information on how to vote your proxy is included in the "User Guide" at the end of this Joint Proxy Statement.



Brian M. Wong
Corporate Secretary
PG&E Corporation
Pacific Gas and Electric Company
April 10, 2025

Internet

Phone

Proxy Card by Mail

2025 Annual Meeting

(1) Holders of PG&E Corporation shares can access the 2025 Annual Meetings, vote, and ask questions at **virtualshareholdermeeting.com/PCG2025**. Holders of Utility shares can access the 2025 Annual Meetings, vote, and ask questions at **virtualshareholdermeeting.com/PCG-P2025**.

Executive Summary

This executive summary highlights information to assist you in your review of the Joint Proxy Statement. The summary does not contain all of the information that you should consider, and you should read the entire Joint Proxy Statement carefully before voting.

Voting Roadmap

Proposal 1: Election of Directors

Elect each of the nominees listed in this Joint Proxy Statement to serve on the Boards of Directors until the 2026 Annual Meetings of Shareholders.

Our Boards are:	Each Board's Recommendation:
• Led by an Independent Chair. • Qualified: Top skills include safety, utility operations, wildfire prevention, financial analysis, cybersecurity, and renewable energy. • Committed to serving the long-term interests of shareholders.	**FOR** each nominee Nominee biographies are on page 16, and demographic and skills information on page 25.

Proposal 2: Advisory Vote to Approve Executive Compensation (Say on Pay)

Approve an advisory vote on the compensation of PG&E's named executive officers.

PG&E's executive compensation plans:	Each Board's Recommendation:
• Pay for performance • Align with shareholders • Provide market competitive pay • Comply with legal requirements	**FOR** the advisory approval PG&E's compensation plans are described in detail on page 48.

Proposal 3: Appointment of the Independent Auditor

Ratify the appointment of Deloitte and Touche LLP (D&T) as PG&E's independent registered public accounting firm for the year ending December 31, 2025.

Deloitte and Touche LLP	Each Board's Recommendation:
• D&T is an internationally recognized firm, with deep knowledge of our industry, and specific understanding of the California regulatory structure. • The team within D&T rotates periodically to provide a fresh look at our controls. • The Audit Committees oversee the selection of D&T after a careful review.	**FOR** ratifying the appointment of Deloitte and Touche LLP Additional information on D&T can be found on page 100.

Proposal 4: Approval of the PG&E Corporation 2025 Employee Stock Purchase Plan

Approve the PG&E Corporation 2025 Employee Stock Purchase Plan Effective January 1, 2026

Employee Stock Purchase Plan	PG&E Corporation Board Recommendation
• Provides the opportunity to employees of the Corporation and the Utility to become Corporation shareholders by purchasing shares of PG&E Corporation's common stock using payroll deductions over quarterly periods. • Aligns with shareholders. • Facilitates hiring and retention of employees of the Corporation and the Utility.	**FOR** approval of the PG&E Corporation 2025 Employee Stock Purchase Plan Additional information on the Employee Stock Purchase Plan can be found on page 104.

Overview

PG&E Corporation and the Utility together provide combined natural gas and electric utility service to approximately 16 million Californians—4.5 million and 5.5 million customer accounts, respectively. Our customers are at the heart of everything we do and why we strive to provide safe, reliable, affordable, and clean energy to our hometowns every day. They also look to us for grid innovation, clean energy technology, and support in achieving our state's ambitious carbon goals.[1]

PG&E by the numbers

70,000
Square Miles
Service area

16
Million
Customers served

People

28,000
Approximate number of employees

23% Coworkers are members of ERGs

5
GENERATIONS
at work

Planet

98%
Greenhouse gas-free electricity provided to retail customers

675,000+
Total number of electric vehicles operating in our service area

880,000+
Total number of interconnected private solar customers

Prosperity

875
MILES
undergrounded since 2021

4.09
BILLION DOLLARS
Spent with diverse suppliers

43,000+
HOURS
of employee volunteer time

(1) The information in this section represents information for, or as of the end of, 2024, except where otherwise noted. Numbers have been rounded for presentation purposes. Information provided in graphics is qualified by descriptive language provided elsewhere in this section, if applicable.

Where we are headed

Our purpose—delivering for our hometowns, serving our planet, and leading with love—is underpinned by a strong focus on Safety, People, Planet, and California's Prosperity. With our True North strategy as the guidepost, our organizational design and regional service model are bringing us closer to the hometowns we serve. Our service area has five regions—with leaders in each region to improve public and employee safety, customer service, and operational reliability. And we are committed to designing an electric system that is resilient to climate change, decarbonized, and optimized to local and system needs.

We are building a culture of performance and continue to implement our Lean operating system, a core and foundational component of PG&E's Performance Playbook. We focus on five Lean "plays" designed to transform performance—visual management, operating reviews, problem solving, standardization, and waste elimination. We have implemented a daily-weekly-monthly operating review process and aligned the organization around key performance indicators focused on safety, delivery, cost, quality, customer, and coworker morale. Our standardized problem-solving process allows coworkers to identify, contain, and solve breakdowns in performance at the root cause. Waste elimination enables us to identify and eliminate inefficiencies in both process and workflow in a sustainable manner. We have accomplished this in part by delivering direct Lean training, coaching, and support to our coworkers.

Visual Management **Operating Reviews** **Problem Solving** **Standardization** **Waste Elimination**

We make decisions through a framework that prioritizes safety for everyone, rewards actions that prevent wildfires, and leads to a future carbon-neutral energy system, but we know that our work to improve is never done. For more information about performance and how it impacted pay, please refer to page 47.

Safety

Our commitment to safety is always at the forefront of everything we do. We are focused on keeping the public, our coworkers and our contractors safe. This commitment extends to all our operations, and it begins with our Stands that catastrophic wildfires shall stop and everyone and everything is always safe.

PG&E has begun the implementation of the PG&E Safety Excellence Management System (PSEMS), one of the three pillars of the PG&E Performance Playbook. PSEMS is a systematic management of processes, assets and occupational health and safety to prevent injury and illness. The PSEMS framework includes 13 elements, which allow the organization to operate safely and deliver safe, reliable, affordable and clean energy to our customers and hometowns.

In 2025, goals are focused on preventing serious injuries and fatalities (SIFs) by providing skills and tools to our coworkers (employees and contractors) such as the identification of high energy risks through use of the energy wheel, implementation of essential controls, and consistent use of human performance tools. The energy wheel is a visual tool that helps identify the 10 sources of energy so coworkers can assess and control the hazards associated with each energy source. We continue to hold our coworkers and contractors accountable to completing work safely, stopping the job when new hazards are identified or if the work becomes unsafe, and promoting a culture where speaking up, listening up, and following up for safety is expected and supported. Contractors' performance is tracked and managed through our Contractor Safety Program. We continue to support the speak-up award program, recognizing coworkers for

raising concerns that positively impact our safety and promote a strong safety culture. Also in January 2025, the CPUC finalized the Safety Culture Assessment Order Instituting Rulemaking (OIR), which regulates safety culture at the four California investor-owned utilities (IOUs), driving safety culture improvement by way of requiring assessments, surveys, and regular check-ins with the CPUC, intervenors, and the IOUs.

In 2025, PG&E will continue to mature and support the Grassroots Safety Council. This council was launched in 2024, bringing functional area grassroots safety leaders under one community to better share safety best practices and learnings to protect coworkers in the field and in the office. PG&E has conducted internal benchmarking so that different functional areas can learn from one another, and external benchmarking, to learn best practices across the utility industry. This effort will continue in 2025 and beyond.

All work occurring in 2025 builds on the progress made in the previous year to understand our risks, prioritize our work, and implement essential controls to reduce risk. We continue to remain focused on building a strong safety culture, holding our coworkers accountable for their safety and the safety of the public, for raising issues, and for engagement at all levels of the organization. Doing so will help us achieve our 2025 targets and meet our Stand that everyone and everything is always safe.

People

PG&E aims to build an engaged, qualified, and fairly-compensated workforce. We attract and retain coworkers with stable, benefits-paying jobs, professional development, and growth opportunities paired with our focus on health, wellness, and joy at work. We want our coworkers to feel known, loved, and proud.

In 2024, PG&E reaffirmed its commitment to fostering a positive workplace culture where all coworkers are respected, supported and feel they belong at PG&E:

Belonging Pillars
PG&E has a workforce that reflects the hometowns we serve.
PG&E removes barriers to level the playing field for all coworkers.
All coworkers and their ideas matter at PG&E.
Coworkers are known, valued, respected, supported, and connected.

Joy at Work

PG&E aims to enhance Joy at Work as it relates to the following elements:

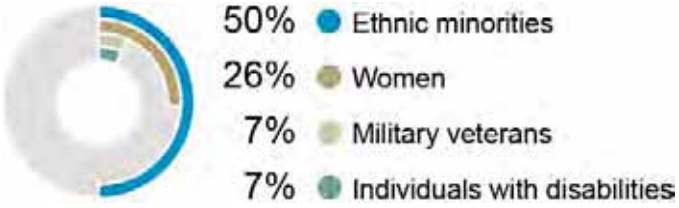
Elements of Joy	
I feel known working at PG&E.	I am proud to work for PG&E.
I feel loved working at PG&E.	I enjoy working for PG&E.

Our workforce is strong

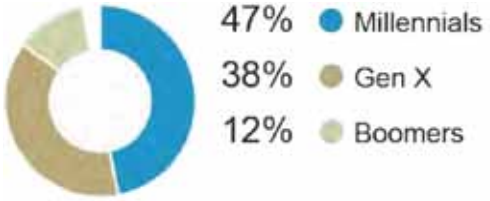
Approximately 17,000 of our nearly 28,000 coworkers are covered by a collective bargaining agreement.

44 percent of our employees have a tenure of more than 10 years.

Our workforce reflects the hometowns we serve



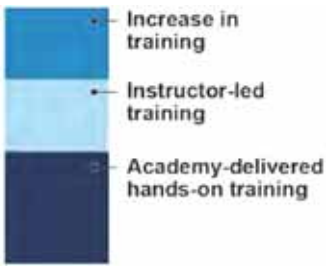
Our coworkers represent five generations, most of whom are Millennials, Gen X, and Boomers[1]



(1) Generational data refers to "Millennials" for individuals born between 1981-1996, "Gen X" between 1965-1980, and "Boomers" between 1946-1964.

1.3M
HOURS

Technical, leadership, and coworker training provided by PG&E



Increase in training (7%), including instructor-led (7%) and Academy-delivered hands-on training (11%) between 2024 and 2025

39

Apprenticeship job classifications trained through apprenticeship programs that reduce barriers to entry for prospective employees

We create opportunity with PG&E PowerPathway™, an innovative workforce development program designed to help prepare a talent pool of local qualified candidates for high demand careers in the utility and energy industry by providing 4-12 weeks of classroom and hands-on training. In 2024, PowerPathway held six signature programs resulting in 121 graduates being prepared to enter careers in traffic control, vegetation management and other trade-based opportunities. More than 1,300 Californians have completed the program since inception in 2008.

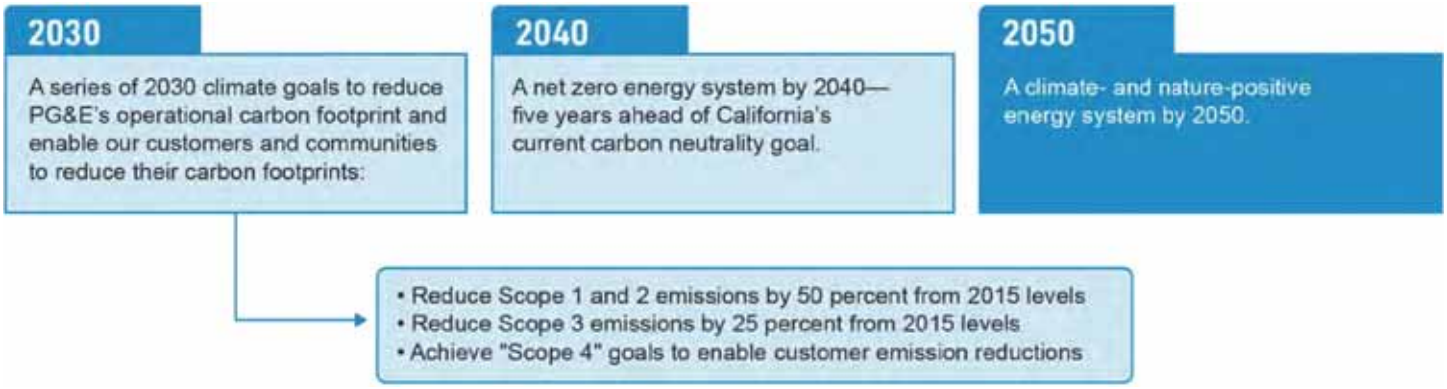
Planet

At PG&E, we remain committed to climate change action—and to making collective progress towards a clean energy future in partnership with our customers and other stakeholders. We have a proven performance record on clean energy—and we believe clean energy should be affordable for and inclusive of customers from all economic and social backgrounds.

We have set ambitious climate goals to guide our work in helping California transition to a low-carbon economy. We are also taking action to build a more climate-resilient energy network to ensure we can continue to deliver for customers even as California continues to experience the impacts of climate change.

Our Commitment: Helping to Heal the Planet

PG&E is committed to helping to heal the planet through a pledge to achieve:



Notes:

Scope 1:	Direct emissions from PG&E's operations.
Scope 2:	Indirect emissions from facility electricity use and electric line losses.
Scope 3:	Emissions resulting from value chain activities not owned or controlled by PG&E but that can be indirectly impacted by PG&E actions.
"Scope 4":	An emerging term for categorizing emission reductions enabled by a company. PG&E can make a significant contribution by enabling these emission reductions in our service area.

Our Progress

As the state's largest energy provider, we embrace our foundational role in transitioning California to a decarbonized and more climate-resilient economy. Today, one in every six solar rooftops in the country is in PG&E's service area, and about one in eight electric vehicles in the nation plugs into PG&E's grid. We are also partnering with a broad spectrum of stakeholders to create a pathway to a more equitable and affordable energy future.

Generated enough greenhouse-gas free electricity to meet 98**%** of our retail customer electricity consumption

Brought the total number of interconnected private solar customers to more than **880,000**

Managed contracts for more than **4.6 GW** of battery energy storage to be deployed over the next several years and operated 183 MW of Utility-owned battery storage

Helped enable the total number of **electric vehicles** operating in our service area to exceed **675,000**

Brought the total number of customers who have installed **battery storage** at their homes or businesses to more than **120,000**

Helped customers avoid emissions and energy costs through **robust energy efficiency programs**

In 2024, we completed our first system-wide Climate Adaptation Vulnerability Assessment to better understand how climate-driven natural hazards may impact our assets, services, and operations. And we continued to advance our decarbonization initiatives for the natural gas delivery system, including meeting the CPUC-mandated methane emission reduction target ahead of schedule and accelerating initiatives to meet our voluntary 2030 reduction goal. We also launched an initiative to purchase California-produced renewable natural gas for our natural gas customers, toward a target to procure renewable natural gas to serve 15 percent of our bundled residential and small commercial demand by 2030.

We do this work transparently, reporting our progress in our annual Corporate Sustainability Report and in our responses to the CDP (formerly the Carbon Disclosure Project) and related organizations. We have also issued a Climate Strategy Report (available at **pge.com/climate**), that is aligned with the guidance from the Task Force on Climate-Related Financial Disclosures.

California's prosperity

We believe clean energy alternatives need to be affordable for and inclusive of all economic backgrounds, and we are addressing energy affordability and equity in collaboration with the CPUC and community partners. During 2024, we saw the following highlights:

3.25 million customers

Home Energy Reports reached **3.25 million customers**. We are a utility leader in the US for number of customers served and the program resulted in over **$128 million in bill savings** for customers in 2024.

835,000+ MT of CO_2 avoided

Helped customers avoid more than **835,000 metric tons of carbon dioxide emissions** through our energy efficiency programs.

$46.8 million lent

Energy efficiency financing program funded **336 loans** for a total of **$46.8 million lent**.

$1,602 saved

Energy Savings Assistance (Main) program treated over 50,000 **households** with an **average lifetime bill savings of approximately $1,602.**

A

1.37M

CARE discount customers

Helped **296,000 customers** enroll in the California Alternate Rates for Energy program, providing income-qualified customers with a monthly discount on their Utility bill, for a **total of 1.37 million PG&E customers** enrolled in the program. These customers received discounts totaling approximately $1.1 billion.

3.9M page views

Marketed an integrated marketplace website, called the Energy Action Guide, which guides residential customers to find the energy programs, resources, and customer energy products that suit their needs. **The website saw over 695,000 unique visitors and over 3.1 million page views.**

$4.09B diverse spending

Our Supply Chain Responsibility program includes **technical assistance to help all businesses** learn best practices like how to measure and reduce greenhouse gas emissions and how to navigate the Request for Proposal process.

$3.2M in grants

Awarded **$3.2 million in multiple grants to local FireSafe Councils** to reduce the increased threat of wildfires in northern and central California.

The PG&E Corporation Foundation

More than **$7.8 million** in total contributions from PG&E coworkers, retirees, and matching gifts from The PG&E Corporation Foundation to over 4,800 non-profit organizations and schools.

PG&E and Foundation

$36.3 million in charitable giving from PG&E and The PG&E Corporation Foundation to non-profit organizations and schools.

COMMUNITY SUPPORT

We support our hometowns through charitable giving programs and coworker donations and matching gift donations. Our coworkers also volunteered more than 43,000+ hours in their communities while supporting 286 PG&E-sponsored volunteer events throughout our service territory.

Performance

Our triple bottom line of People, Planet, and Prosperity is underpinned by our unwavering focus on safety and improving our operational and financial performance. We have set specific goals to reduce wildfire risk, invest in our hometowns, and drive earnings growth.

Wildfire safety

PG&E has taken a stand that catastrophic wildfires shall stop. In 2024, we met or exceeded all 47 of our Wildfire Mitigation Plan (WMP) commitments as we continued to focus on improvements in system hardening, vegetation management, system inspections and monitoring, and modeling capabilities.[1]

Sectionalized devices installed: **1,541** since 2019

System hardening: **1,996** line miles hardened since 2019

Over **223,000** poles inspected in High Fire Threat Districts and High Fire Risk Areas in 2024

(1) We met four commitments with external factors, which represent reasonable circumstances that may impact execution such as landholder refusals and environmental delays.

We have committed to making a “game-changing” investment in undergrounding power lines as a long-term solution to preventing wildfires. Since 2021 we undergrounded 875 miles. We are continuing our undergrounding in 2025, and with greater efficiencies and forecasted reduction in costs, we are on target to underground 1,000 miles between 2024 and 2026 (in alignment with the funding approved in PG&E’s 2023 General Rate Case). Our work is designed to focus on areas where undergrounding can have the greatest effect on reducing wildfire risk, while also improving reliability for customers.

A Game-Changing Commitment: Miles of powerlines undergrounded or planned

The Enhanced Powerline Safety Settings (EPSS) program allows for automatic de-energization of distribution powerlines within 1/10 of a second if a fault occurs on the system that could trigger a wildfire ignition. For the safety of our customers and communities, we have enhanced safety settings on our powerlines that automatically turn off power within one-tenth of a second, or faster, if a wildfire hazard is detected. These settings are known as Enhanced Powerline Safety Settings, or EPSS, and they protect 1.8 million customers and approximately 44,000 powerline miles in and around high fire-risk areas.

When hazards contact powerlines, they can cause ignitions that can potentially lead to wildfires. Safety settings are in place to quickly turn off power when this happens and prevent ignitions. By stopping ignitions, we help prevent wildfires from starting and spreading.

Every year since the pilot of the EPSS Program in 2021, there has been a significant decrease in ignitions on powerlines protected by the settings. And again, we saw a 74% reduction in ignitions on powerlines protected by safety settings last year, despite a substantial increase in wildfire risk.[1]

In previous years, we observed a decrease in the total high fire-threat district (HFTD) and high fire-risk areas (HFRA) acres burned relative to the pre-EPSS 2018-2020 three-year average.[2] We understand EPSS drives this decrease by reducing the amount of energy delivered to a fault location.

EPSS is a proven wildfire prevention technology and a critical part of our layers of wildfire protection. Our layers of wildfire protection have significantly reduced wildfire risk on our equipment and help keep our customers and hometowns safe.

The PSPS program proactively de-energizes power lines in response to forecasted weather conditions. In 2024, we had six PSPS events impacting a total of 50,526 customers.

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(1) Based on an evaluation of the effectiveness of EPSS under conditions of elevated likelihood of destructive fire outcomes (R3 Fire Potential Index rating).

(2) The HFRA informs the geographic scope of PSPS events by identifying areas in PG&E service territory where existing or future overhead electrical infrastructure could be the source of an ignition that, during a hazardous offshore wind event, results in a catastrophic fire. HFTD Tier 2 consists of areas on the CPUC’s Fire-Threat Map where there is an elevated risk for destructive utility-associated wildfires. HFTD Tier 3 consists of areas where there is an extreme risk for destructive utility-associated wildfires.

Climate resilience

The impacts of climate change on our infrastructure are already a reality. Peak electric loads are expected to increase with rising temperatures due to direct impacts of ambient temperatures on equipment and direct impacts on electricity demand driven by rising air conditioning installation and usage.

Climate change will continue to intensify the potential for wildfires throughout California. Additionally, our assets on the coast and in or near watersheds face potential increased exposures to coastal, riverine, and precipitation-related flooding because of climate-driven changes in precipitation and sea-level rise.

In 2024, we completed our first system-wide Climate Adaptation Vulnerability Assessment which identifies potential climate change vulnerabilities of our assets and operations to projected future environmental conditions. The assessment supports PG&E in prioritizing adaptive actions needed to build a climate-resilient energy system Community needs and preferences, especially for our most socially vulnerable customers, were identified in the assessment and will be considered as we make decisions about how to adapt the energy system to climate change.

Financial performance

PG&E's physical layers of protection—including wildfire mitigation programs (e.g., system hardening and undergrounding), EPSS, PSPS, and situational awareness—are combining to make our system safer and more resilient in the face of evolving climate challenges. Additionally, management is focused squarely on earning the trust of our customers and owners by delivering customer bill affordability alongside consistent superior financial performance. PG&E's plan is designed to sustain the high levels of capital investment required to deliver the service our hometowns deserve, and key elements of our strategy include sustainable operating cost savings, improved balance sheet health and pursuit of efficient financing opportunities.

Disclaimers and Cautionary Statement Concerning Forward-Looking Statements

This Joint Proxy Statement contains forward-looking statements that are not historical facts, including statements about the beliefs, expectations, estimates, future plans, and strategies of PG&E Corporation and the Utility, as well as forecasts and estimates regarding PG&E Corporation's operating results, capital expenditures, cost reductions, customer bills, wildfire risk mitigation (including undergrounding), climate and clean energy goals and commitments, and other expectations, estimates, plans, and strategies. These statements are based on current expectations and assumptions, which management believes are reasonable, and on information currently available to management, but are necessarily subject to various risks and uncertainties. In addition to the risk that these assumptions prove to be inaccurate, factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include factors disclosed in PG&E Corporation's and the Utility's Annual Report on Form 10-K for the year ended December 31, 2024 and other reports filed with the Securities and Exchange Commission (SEC), which are available on PG&E Corporation's website at **pgecorp.com** and on the SEC's website at **sec.gov**. Some of the factors that could cause future climate and clean energy results to differ materially from those expressed or implied by the forward-looking statements, or from historical results, include whether we are able to dedicate adequate resources to implement our climate strategy; uncertainty regarding maturing technologies; uncertainly whether the necessary infrastructure updates will be made to enable a diverse supply of cleaner fuels; the degree to which customers adopt technologies and behaviors that reduce greenhouse gas emissions; regulatory and financing innovations needed to reduce unnecessary new costs for the energy system, and recovering necessary costs in a sustainable, equitable, and affordable manner; the degree to which we attract, retain, and develop a workforce with the required skill profiles to meet our climate strategy; and the impact of changes to federal, state, and local climate policies. Additionally, some of the factors that could cause future customer bills to differ materially from those expressed or implied by the forward-looking statements include risks and uncertainties associated with energy supply costs, emergency response costs, the timing and outcomes of regulatory proceedings, customer energy usage, and procurement costs. PG&E Corporation and the Utility undertake no obligation to publicly update or revise any forward-looking statements, whether due to new information, future events or otherwise, except to the extent required by law.

The Corporation and the Utility are providing the address to various websites in this Joint Proxy Statement solely for the information of investors and for convenience only. PG&E Corporation and the Utility also make available to investors information about the companies' climate goals and progress in the Corporate Sustainability Report and Climate Strategy Report. The information on these websites and in these reports is not incorporated by reference into this Joint Proxy Statement.

Proposal 1:

Election of Directors of PG&E Corporation and Pacific Gas and Electric Company

Board Recommendation

Vote "FOR" Each Nominee

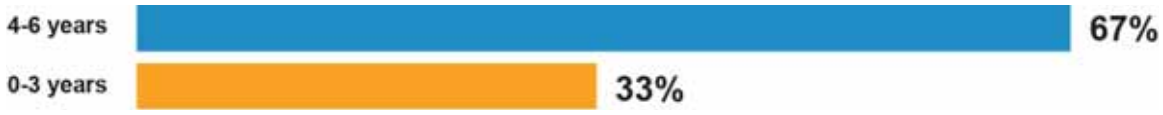
What are you voting on?

PG&E Corporation and the Utility each asks its respective shareholders to approve the 2025 director nominations. PG&E Corporation and Utility directors are elected to hold office until the 2026 Joint Annual Meeting, or until their successors are elected and qualified, except in the case of death, resignation or removal of a director. If any of the nominees is unable at the time of the Joint Annual Meeting to accept nomination or serve as a director, the proxy holders named on the PG&E Corporation or Utility Proxy Card (as applicable) will vote for substitute nominees at their discretion.

Board Overview

All nominees for director of PG&E Corporation (the Corporation) in 2025 also are nominees for director of the Utility. Mr. Singh is a nominee for the Utility Board only. The following individuals were nominated by the Board of the respective company: Rajat Bahri, Cheryl F. Campbell, Edward G. Cannizzaro, Kerry W. Cooper, Leo P. Denault, Jessica L. Denecour, Mark E. Ferguson III, W. Craig Fugate, Arno L. Harris, Carlos M. Hernandez, John O. Larsen, Patricia K. Poppe, Sumeet Singh, William L. Smith, and Benjamin F. Wilson. All of the current non-employee directors and nominee John O. Larsen are independent.

Director Nominee tenure ranges



Board Nominees

Independence		Representation	
Board nominees at Corporation are independent under NYSE definitions	Board nominees at Utility are independent under NYSE definitions	Board nominees at Corporation are either women or racially and ethnically diverse	Board nominees at Utility are either women or racially and ethnically diverse

Director Nominee Biographies

The names of the nominees for directors of the Corporation and the Utility and certain biographical information as of March 24, 2025 are set forth below:

Rajat Bahri

Director Since	Age
July 2020	60

Current Board Committees

- Audit
- Finance and Innovation

Current Position
Chief Financial Officer, Icertis

Skills Matrix

- Financial Performance and Planning
- Technology and Cybersecurity
- Risk Management

Background

- Chief Financial Officer, Icertis (Contract lifecycle management software company) (2022 to present)
- Chief Financial Officer, ID.me, Inc. (Digital identity network) (2021 to 2022)
- Chief Financial Officer, Wish (Digital marketplace) (2016 to 2021)
- Chief Financial Officer, Jasper Technologies Inc. (Internet of Things service platform) (2013 to 2016)
- Chief Financial Officer, Trimble Navigation Limited (Information technology) (2005 to 2013)

Experience, Skills, and Expertise
Mr. Bahri is a seasoned Chief Financial Officer with public company experience and extensive knowledge of finance, financial performance, and planning and audit. He is skilled at building enterprise-wide systems and teams, and brings decades of experience in executive compensation, enterprise risk management, and corporate governance, as well as the operation of audit committees. As a California resident, Mr. Bahri also provides the perspective of a utility customer to the Board.

Past Public Company Board Service

- STEC, Inc. (2008 to 2011) (Chair of the Audit Committee)

Cheryl F. Campbell

Director Since	Age
April 2019	65

Current Board Committees

- Executive (Chair, Pacific Gas and Electric Company)
- Safety and Nuclear Oversight (Chair)
- Sustainability and Governance

Recent Position
Retired Senior Vice President of Gas, Xcel Energy, Inc.

Skills Matrix

- Natural Gas Transmission, Distribution, and Safety
- Workforce and/or Public Safety
- Community Leadership

Background

- Energy Industry Consultant (2019 to 2021)
- Senior Vice President, Gas (2015 to 2018); President and Chief Executive Officer, West Gas Interstate Company (2012 to 2018), Xcel Energy, Inc. (Electric and natural gas utility)

Experience, Skills, and Expertise
Ms. Campbell has 35 years of energy experience in midstream, interstate pipelines, and utilities. At Xcel Energy, she developed industry leading gas integrity and risk management programs, and improved operating, environmental, and safety metrics. Ms. Campbell championed public safety at the national level, serving on the U.S. Department of Transportation's Gas Pipeline Advisory Committee to provide guidance on pipeline safety regulations. She is also involved in local and industry groups that work to advance leadership development and STEM education.

Public Company Board Service

- TC Energy Corporation (2022 to present)

Other Board Service

- National Association of Corporate Directors (NACD), Colorado Chapter (2022 to present)
- JANA Corporation (2020 to present)
- Summit Utilities, Inc. (2020 to present) (Chair of the Board)

Past Board Service

- Women's Leadership Foundation (2020 to 2023) (Chair of the Board)
- Gold Shovel Association (2020 to 2022)
- National Underground Group (2018 to 2023)

Edward G. Cannizzaro

Director Since	Age
February 2023	64

Current Board Committees

- Finance and Innovation
- Audit

Recent Position
Former Global Head of Quality, Risk and Regulatory, KPMG International

Skills Matrix

- Financial Performance and Planning
- Risk Management
- Audit

Background

- Global Head of Quality, Risk and Regulatory, KPMG International (2018 to 2022); National Managing Partner - Risk Management (2016 to 2018); Global Lead Engagement Partner (2009 to 2016), Western Area Managing Partner (2007 to 2009), KPMG (Professional services firm)

Experience, Skills, and Expertise
Mr. Cannizzaro brings decades of experience as a global financial executive to the Boards of the Corporation and the Utility. Over the course of his 40-year career at KPMG, he held various leadership positions in audit, risk management, and operational regulatory compliance where he advised clients in a wide range of industries, including e-commerce and financial technology. Most recently, Mr. Cannizzaro served as the Global Head of Quality, Risk and Regulatory with KPMG International where he was responsible for the design and implementation of quality controls and ethics and compliance monitoring programs across 145 countries. Mr. Cannizzaro also provides the perspective of a PG&E customer and California resident.

Public Company Board Service

- Ross Stores, Inc. (2022 to present)

Past Board Service

- KPMG LLP (2015 to 2018)

Kerry W. Cooper

Director Since	Age
July 2020	53

Current Board Committees

- Executive (Chair, PG&E Corporation)
- Finance and Innovation
- People and Compensation

Recent Position
Former President and Chief Operating Officer, Rothy's Inc.

Skills Matrix

- Large Scale Customer Experience
- Financial Performance and Planning
- Technology and Cybersecurity

Background

- President and Chief Operating Officer, Rothy's Inc. (Consumer goods) (2017 to 2020)
- Chief Executive Officer, Choose Energy Inc. (National energy marketplace) (2013 to 2016)
- Chief Operating Officer, Chief Marketing Officer, Modcloth (Consumer goods) (2010 to 2013)
- Vice President, Global eCommerce (2010); Chief Marketing Officer, Vice President of Marketing and Strategy (2008 to 2010), Walmart.com (Consumer goods)

Experience, Skills, and Expertise
Ms. Cooper, the Corporation's Independent Board Chair, has extensive experience implementing large-scale and innovative customer programs, which is critical as the Boards oversee the Companies' efforts to deliver a regionalized hometown experience for its customers. As the Chief Executive Officer of Choose Energy, she built the brand and oversaw its expansion to all deregulated states and natural gas and solar, resulting in a sustainable business model. Ms. Cooper has a strong track record leading customer-focused, growth-oriented companies, and brings her knowledge and expertise from her role as an executive coach at The ExCo Group. She also provides the perspective of a PG&E customer and California resident.

Public Company Board Service

- Upstart Holdings Inc. (2021 to present)

Other Board Service

- Mozilla (2023 to present)
- Fictiv (2023 to present)

Past Board Service

- Gradient (2020 to present)
- TPB Acquisition Corporation Inc. (2021 to 2023)
- Fernish (2020 to 2023)

Leo P. Denault

Director Since	Age
February 2025	65

Current Board Committees

- Audit
- Finance and Innovation

Current Position
Senior Advisor, ArcLight Capital Partners, LLC

Skills Matrix

- Financial Performance and Planning
- Risk Management
- Utility Operations or Related Engineering Experience

Background

- Senior Advisor, ArcLight Capital Partners, LLC (Middle market infrastructure investor) (2023 to present)
- Executive Chairman, Entergy Corporation (Electric and natural gas utility) (2022 to 2023)
- Chief Executive Officer, Entergy Corporation (2013 to 2022)
- Executive Vice President and Chief Financial Officer, Entergy Corporation (2004 to 2013)

Experience, Skills, and Expertise
Mr. Denault brings decades of executive leadership experience in the energy sector with expertise in utility operations, strategic planning, and finance. Under his leadership at Entergy, Mr. Denault transformed the company into a premier utility with one of the nation's cleanest energy portfolios. Additionally, Mr. Denault brings nuclear operations experience from his time at Entergy and having previously served on the boards of directors for the Institute of Nuclear Power Operators and the World Association of Nuclear Operators Atlanta Centre.

Public Company Board Service

- Huntington Ingalls Incorporated (2022 to present) (Chair of the Audit Committee)

Other Board Service

- Alpha Generation (2024 to present)

Past Public Company Board Service

- Entergy Corporation (2013 to 2023) (Chair of the Board)

Jessica L. Denecour

Director Since	Age
July 2020	63

Current Board Committees

- Sustainability and Governance (Chair)
- People and Compensation
- Safety and Nuclear Oversight
- Executive

Recent Position
Former Senior Vice President and Chief Information Officer, Varian Medical Systems

Skills Matrix

- Technology and Cybersecurity
- Workforce and/or Public Safety
- Risk Management

Background

- Senior Vice President, Chief Information Officer, Varian Medical Systems (Medical device manufacturer and software for cancer treatments) (2006 to 2017)
- Vice President, Global IT Application and Solution Services and Global Infrastructure and Operations, Agilent Technologies, Inc. (Chemical analysis, life sciences, and diagnostics) (2000 to 2005)

Experience, Skills, and Expertise
Ms. Denecour has more than 30 years of experience leading global companies into the digital age. As a senior executive and Chief Information Officer, she gained a deep understanding of threats and mitigations in cybersecurity risk management, and experience overseeing investments in new, innovative technology. During her career, she led multiple IT transformations, built effective data privacy and security programs, and implemented state-of-the-art IT governance and systems.
A long-time California resident and Utility customer, Ms. Denecour has also demonstrated a commitment to the community through her board work supporting gender parity in the boardroom, and creativity and lifelong learning in children.

Past Public Company Board Service

- MobileIron Inc. (2017 to 2020) (Chair of the Cybersecurity Committee; Chair of the Nominating and Governance Committee)

Past Board Service

- Athena Alliance (2016 to 2018) (Founding member)
- Children's Discovery Museum of San Jose (2010 to 2017)

Mark E. Ferguson III

Director Since	Age
July 2020	68

Current Board Committees

- People and Compensation (Chair)
- Safety and Nuclear Oversight
- Executive

Current Position
Independent Defense and Aerospace Consultant

Skills Matrix

- Nuclear Generation Safety
- Workforce and/or Public Safety
- Management Incentives

Background

- Independent Defense and Aerospace Consultant, MK3 Global LLC (2016 to present)
- Senior Advisor, McKinsey & Company (2016 to 2020)
- Commander of the U.S. Naval Forces in Europe and Africa (2014 to 2016); Vice Chief of Naval Operations (2011 to 2014), U.S. Navy
- Chief of Naval Personnel, U.S. Navy (2008 to 2011)

Experience, Skills, and Expertise
Admiral Mark Ferguson, USN (ret.) brings experience in nuclear reactor operations and engineering, risk and change management, human resources, and cyber preparedness from his 38-year career in the U.S. Navy. Through his leadership positions, he directed the transformation of its personnel management system and education programs. His organization received the Workforce Magazine Optimas Award for innovative personnel policies supporting diversity and women in the workplace. Admiral Ferguson presently is a member of several veteran service organizations and holds a NACD certification in cyber risk oversight.

Public Company Board Service

- VSE Corporation (2017 to present) (Chair of the Nominating and Governance Committee)

Past Board Service

- Center for Naval Analyses (2017 to 2021) (Chair of the Audit Committee)

W. Craig Fugate

Director Since	Age
July 2020	65

Current Board Committees

- Safety and Nuclear Oversight
- Sustainability and Governance

Current Position
Principal, Craig Fugate Consulting, LLC

Skills Matrix

- Wildfire Safety, Prevention and Mitigation
- Climate Change and Climate Resilience
- Nuclear Generation Safety

Background

- Principal, Craig Fugate Consulting, LLC (Emergency management and crisis response) (2017 to present)
- Senior Advisor, Interagency Readiness Solutions (Emergency management support) (2017 to present)
- Chief Resilience Officer, One Concern (Emergency management technology) (2017 to 2022)
- Administrator of the Federal Emergency Management Agency (FEMA) (Appointed by the President, Senate Confirmed) (2009 to 2017)

Experience, Skills, and Expertise
Mr. Fugate has a deep background in emergency management and crisis response at the county, state, and federal level. During his time at FEMA, Mr. Fugate led the organization through multiple record-breaking disaster years and oversaw the Federal Government's response to major events, such as the Joplin and Moore tornadoes, Hurricane Sandy, Hurricane Matthew, and the 2016 Louisiana flooding. Mr. Fugate has a strong track record in establishing a robust safety culture and driving a community-oriented approach to emergency management.

Public Company Board Service

- Genasys (2024 to present)

Other Board Service

- America's Public Television Stations (2017 to present)

Arno L. Harris

Director Since	Age
July 2020	55

Current Board Committees

- Audit
- Sustainability and Governance

Current Position
Managing Partner, AHC

Skills Matrix

Innovation and Technology in the Clean Energy or Utility Industry

Climate Change and Climate Resilience

Renewable Energy and Related Engineering Experience

Background

- Managing Partner, AHC (Clean energy and transportation consulting) (2015 to present)
- Chief Executive Officer, Alta Motors (Electric motorcycle manufacturer) (2017 to 2018)
- Founder and Chief Executive Officer, Recurrent Energy, LLC (Utility-scale solar project developer) (2006 to 2015)

Experience, Skills, and Expertise

Mr. Harris has spent the last 25 years starting and growing successful businesses in high tech, clean energy, and electric mobility. He is passionate about solving climate change through the intersection of technology, business and public policy. He advises startups and growth companies, helping them to raise capital and achieve scale. His understanding of energy, sustainability, and commercial operations within California's regulatory environment contributes to the Boards' effective oversight of environmental, social, and governance (ESG) and climate change issues. Mr. Harris is also a longtime California resident and PG&E customer.

Other Board Service

- Revolv Global Inc. (2023 to present)
- Gator Holdings, LLC (2022 to present)

Past Public Company Board Service

- ArcLight Clean Transition II (2021 to 2022)
- Azure Power Global Limited (2016 to 2022) (Chair of the Audit Committee; Chair of the Capital Committee)
- ArcLight Clean Transition Corp. (2020 to 2021)

Carlos M. Hernandez

Director Since	Age
March 2022	70

Current Board Committees

- Audit
- Finance and Innovation

Recent Position
Former Chief Executive Officer, Fluor Corporation

Skills Matrix

Risk Management

Workforce and/or Public Safety

Community Leadership

Background

- Chief Executive Officer (2019 to 2020); Interim Chief Executive Officer (2019); Executive Vice President, Chief Legal Officer, and Secretary (2007 to 2019), Fluor Corporation (Engineering and construction)
- General Counsel and Secretary, Arcelor Mittal Americas (Steel and mining) (2004 to 2007)

Experience, Skills, and Expertise

Mr. Hernandez brings decades of experience in legal affairs, risk management, financial restructuring, and corporate governance and compliance. He has a strong foundation in law, business, and engineering, having served as General Counsel of publicly-traded companies in engineering, procurement, construction (EPC), manufacturing, and distribution. During his time at Fluor Corporation, he developed, led, and executed project risk assessment, established new selectivity criteria, and restored confidence in the company's financial reporting. He has experience with environmental and safety matters, as well as government affairs.

Public Company Board Service

- Granite Construction, Inc. (2024 to present)

Other Board Service

- Steward Health Care System (2021 to present)

Past Public Company Board Service

- Fluor Corporation (2019 to 2020)

Past Board Service

- ICA / Fluor (2016 to 2019)
- NuScale Power LLC (2011 to 2019)

John O. Larsen

Director Since	Age
Nominated in 2025	61

Board Committees (expected)

- Safety and Nuclear Oversight
- People and Compensation

Recent Position
Retired Chief Executive Officer, Alliant Energy

Skills Matrix

Utility Operations or Related Engineering Experience

Public Policy

Large Scale Customer Experience

Background

- Chairman of the Board and Executive Chairman (2024); Chairman and Chief Executive Officer (2023); Chairman, President, and Chief Executive Officer (2019 to 2023), Alliant Energy Corporation (Electric and natural gas utility holding company)

Experience, Skills, and Expertise

Mr. Larsen provides deep utility operations and large-scale customer engagement from his 36-year career at Alliant Energy, where he held key leadership positions across the regulated utility's business sectors, including engineering, power generation, and strategic planning. During his tenure as chief executive, Mr. Larsen spearheaded Alliant Energy's Clean Energy Blueprint, which guided the company's investment in a sustainable and diversified electric portfolio, and more adaptable and resilient infrastructure. He is a strong advocate of fostering community vitality and serves on local and industry boards, including the Edison Electric Institute and Electric Power Research Institute.

Public Company Board Service

- TruStage Financial Group, Inc (2021 to present)
- Alliant Energy Corporation (2019 to present)

Past Public Company Board Service

- American Transmission Company Management, Inc. (2019 to 2024) (Lead Director)

Past Board Service

- American Gas Association (2022 to 2024) (Advisory Director)
- Electric Power Research Institute (2021 to 2024)
- Edison Electric Institute (2019 to 2024)

Patricia K. Poppe

Director Since	Age
January 2021	56

Current Board Committee

- Executive

Current Position
Chief Executive Officer, PG&E Corporation

Skills Matrix

Workforce and/or Public Safety

Utility Operations or Related Engineering Experience

Financial Performance and Planning

Background

- Chief Executive Officer, PG&E Corporation (2021 to present)
- President and Chief Executive Officer, CMS Energy Corporation and Consumers Energy (2016 to 2020)

Experience, Skills, and Expertise

Ms. Poppe brings over 15 years of experience, including as chief executive, in the highly regulated utility industry. Under her leadership, CMS Energy and Consumers Energy earned consistent industry recognition and maintained strong operational and financial performance. PG&E values Ms. Poppe's extensive utility experience championing safety and workplace equity, developing strong working relationships with labor, and building broad support for clean energy.

Other Board Service

- Electric Power Research Institute (2021 to present)
- Institute of Nuclear Power Operations (2021 to present)
- AEGIS Insurance Services, Inc. (2020 to present)
- Edison Electric Institute (2016 to present)

Past Public Company Board Service

- Whirlpool (2019 to 2024)

Past Board Service

- California Chamber of Commerce (2022)
- American Gas Association (2016 to 2021)

Sumeet Singh

Director Since	Age
March 2023	46

Current Board Committee

- None

Current Position

Executive Vice President, Operations and Chief Operating Officer, Pacific Gas and Electric Company

Skills Matrix

Wildfire Safety, Preparedness, Prevention, Mitigation, Response, and Recovery

Utility Operations or Related Engineering Experience

Risk Management

Background

- Executive Vice President, Operations and Chief Operating Officer, Pacific Gas and Electric Company (Utility) (2023 to present)
- Executive Vice President, Chief Risk and Chief Safety Officer (2022 to 2023); Senior Vice President and Chief Risk Officer (2021), PG&E Corporation and the Utility
- Interim President and Chief Risk Officer of the Utility and Senior Vice President and Chief Risk Officer, PG&E Corporation (2020 to 2021)
- Gas Integrity & Safety Officer, Picarro Inc. (Gas analyzer manufacturer) (2020)
- Vice President, Asset Management and Community Wildfire Safety Program, Utility (2018 to 2020)

Experience, Skills, and Expertise

Mr. Singh provides the Utility Board with knowledge of the Utility's operations, experienced utility leadership, and engineering background. He also brings experience in safety, risk, electric and gas operations, and asset management developed during his career with PG&E. As the Utility's Executive Vice President, Operations and Chief Operating Officer, Mr. Singh focuses on safety, increasing connectivity among operational groups, and promoting operational excellence.

Other Board Service

- California Chamber of Commerce (2023 to present)
- GTI Energy (2021 to present)

William L. Smith

Director Since	Age
October 2019	67

Current Board Committees

- Finance and Innovation (Chair)
- Safety and Nuclear Oversight
- Executive

Recent Position

Retired President of Technology Operations, AT&T Services, Inc.

Skills Matrix

Technology and Cybersecurity

Financial Performance and Planning

Utility Operations or Related Engineering Experience

Background

- Interim Chief Executive Officer, PG&E Corporation (2020 to 2021)
- President, Technology Operations (2014 to 2016); President, Network Operations (2008 to 2014), AT&T (Telecommunications)

Experience, Skills, and Expertise

Mr. Smith brings in-depth knowledge of PG&E's operations to the Boards, having served as the Interim Chief Executive Officer in 2020 while PG&E Corporation searched for a long-term leader. He also brings decades of technology and strategy experience from his 37-year tenure at AT&T. This includes large-scale integration and modernization of vast infrastructure networks, identification and implementation of new technologies, and a track record of delivering on commitments to public and employee safety. Additionally, Mr. Smith offers expertise in cybersecurity, having led the operational cybersecurity team at AT&T and having had significant interaction with the NSA, FBI, and DHS on cyber matters.

Other Board Service

- Zayo Communications (2023 to present)

Past Public Company Board Service

- OCLARO, Inc. (2012 to 2018)

Past Board Service

- Apex Global Infrastructure Services, LLC (2017 to 2024) (Chair of the Board)

Benjamin F. Wilson

Director Since	Age
July 2020	73

Current Board Committees

- Audit (Chair)
- Sustainability and Governance
- Executive

Recent Position
Retired Chairman, Beveridge & Diamond P.C.

Skills Matrix

Workforce and/or Public Safety

Climate Change and Climate Resilience

Public Policy

Background

- Chairman (2017 to 2021); Managing Principal (2008 to 2016), Beveridge & Diamond PC (Environmental law practice)
- Adjunct Professor, Howard University (2004 to present)

Experience, Skills, and Expertise

Mr. Wilson brings 45 years of practice in both state and federal courts on commercial litigation and environmental regulation and litigation matters. During his leadership at Beveridge & Diamond PC, he served as lead counsel in numerous complex environmental and regulatory matters for major consumer product corporations, retailers, oil and gas companies, municipalities, and developers. Mr. Wilson's service as the Court-appointed Monitor for the Duke Energy coal ash spill remediation project and as Deputy Monitor in the Volkswagen AG emissions proceedings provides an important perspective to the Board. Additionally, Mr. Wilson offers deep experience on environmental justice issues and is a recognized leader on diversity and inclusion issues in the legal profession.

Other Board Service

- APCO Worldwide (2021 to present)
- DC Bar Foundation (2020 to present)

Past Board Service

- Northwestern Mutual Life Insurance Company (2008 to 2023) (Lead Director)
- Environmental Law Institute (2017 to 2022)
- Dartmouth College (2012 to 2020) (Chair of the Audit Committee)

Board Composition

The composition of our Boards reflects the communities we serve. The Sustainability and Governance Committee and the Boards annually assess whether the composition of the Boards serves the needs of the companies, as part of the director refreshment process, which is described more on page 27.

					Committee Memberships					Other Public Boards
	Independent	Diverse	Age	Tenure	A	FI	PC	SNO	SG	
Rajat Bahri	•	•	60	5	•	•				
Cheryl F. Campbell	•	•	65	6				*	•	1
Edward G. Cannizzaro	•	•	64	2	•	•				1
Kerry W. Cooper	•	•	53	5		•	•			1
Leo P. Denault	•		65	0	•	•				1
Jessica L. Denecour	•	•	63	5			•	•	*	
Mark E. Ferguson III	•		68	5			*	•		1
W. Craig Fugate	•		65	5				•	•	1
Arno L. Harris	•		55	5	•				•	
Carlos M. Hernandez	•	•	70	3	•	•				1
John O. Larsen	•		61	0			•	•		2
Patricia K. Poppe		•	56	4						
Sumeet Singh		•	46	2						
William L. Smith	•		67	5		*		•		
Benjamin F. Wilson	•	•	73	5	*				•	

A = Audit Committees **FI** = Finance and Innovation Committee **PC** = People and Compensation Committee **SNO** = Safety, Nuclear, and Oversight Committees **SG** = Sustainability and Governance Committee * = Chair

Independence

On each of PG&E Corporation's and the Utility's Boards, all of the current non-employee directors and the director nominee are independent as defined by the New York Stock Exchange (NYSE). The definitions of independence found in the Corporation's and Utility's Corporate Governance Guidelines reflect the applicable NYSE definitions and are available on our website as described further on page 108.

We found no transactions or relationships that would compromise any non-employee director's general independence during 2024 and thus required the Boards' consideration and review.

There are no familial relationships between any director of the Corporation or the Utility, executive officer of the Corporation or the Utility, or person nominated or chosen to become a director or executive officer of the Corporation or the Utility.

Skills

Our Boards exhibit diversity of experience, skills, and attributes, and this allows them to effectively oversee PG&E's operations. Key Board leaders have substantial expertise in areas such as wildfire mitigation, natural gas operations, risk management, and cybersecurity. The Sustainability and Governance Committee reviews, and the Boards approve, the skills matrix annually, taking into account the current composition of the Boards and the criteria previously agreed upon with our key stakeholders and regulators.

Skills Matrix	
• Wildfire safety, preparedness, prevention, mitigation, response, and/or recovery	• Workforce safety and public safety
• Technology and cybersecurity	• Nuclear generation safety
• Natural gas transmission, distribution, operation, and safety	• Public policy (legal, regulatory, or government)
• Leadership in the energy or utility industry	• Utility operation or related engineering experience
• Innovation and technology in the clean energy or utility industry	• Risk management (including enterprise risk management)
• Climate change mitigation or climate resilience	• Renewable energy and related engineering experience
• Financial performance and planning	• Financial literacy
• Audit	• Management incentives
• Labor relations	• Large-scale customer experience
• Public company board experience	• Community leadership

Governance

We believe our current governance practices provide the foundation for excellence. Our best practices include:

Board Composition and Policies	Shareholder Rights
• All non-executive directors are independent, including Board chairs	• Takeover defenses Ā directors are elected annually
• All independent committees (other than the Executive Committees)	• Majority vote for directors, with mandatory resignation policy and plurality carve-out for contested elections
• Separation of leadership roles of the Chair of the Board and the Chief Executive Officer	• Proxy access provisions consistent with market standards — three percent for three years
• Director over-boarding policy prohibiting service on more than three public company boards	• No supermajority vote requirements
• Regular executive session meetings without management	• One share, one vote
• Board oversight of key areas, including risk, cybersecurity, safety, sustainability, climate resilience, compliance, and ethics	• No anti-takeover poison pill Ā shareholder approval required for adoption
• Annual Board and Committee evaluations	• Confidential voting policy for uncontested elections
• Ongoing director education	• Policy limiting certain types of services provided by the independent auditor
• Executive and director stock ownership guidelines	• Right to amend bylaws

Many of our governance practices are documented in the Corporate Governance Guidelines adopted by the Boards of PG&E Corporation and the Utility and available on our website as described further on page 108. These Guidelines are reviewed annually and updated as recommended by the Sustainability and Governance Committee.

Leadership Structure

Each company's Board maintains a flexible policy regarding board leadership structure, including whether the offices of Chair and CEO (or President, if the office of CEO is not filled) should be separate and, if the roles are separate, whether the Chair should be elected from management or from among the non-management directors. The Board regularly assesses the appropriateness of the Board's leadership structure at least annually, and when there is a vacancy in the positions of either the Chair or the CEO (or PEOs), given the specific facts at the time of assessment including, for example, regulatory requirements, the skills, expertise, and experience of individuals serving as Chair or CEO, and corporate structural needs.

At both the Corporation and the Utility, the Chair of the Board is independent. The Chair's primary duties are to preside over meetings of the Board, including special meetings and set meeting agendas. For joint meetings of both companies' Boards, the Corporation Chair performs these functions. Additionally, the Chair is consulted regarding each Board's nomination process and the composition and chairmanship of Board committees. At both companies, the independent directors meet at each regularly scheduled Board meeting in executive session. These executive sessions generally are chaired by the independent Chair, who also establishes the agenda for each executive session and determines which, if any, other individuals (including members of management) attend. For joint executive session meetings of both companies' Boards, the Corporation Chair performs these functions.

At each company, if the Chair is not independent, then the independent directors elect a lead independent director from among the independent Chairs of the standing Corporation and Utility Board committees. Currently, each company has an independent Chair, so neither company has a lead independent director.

PG&E Corporation

At PG&E Corporation, the positions of Chair and CEO have been separated since March 2017. Kerry Cooper has served as PG&E Corporation's independent non-executive Chair of the Board since October 2024. Prior to Ms. Cooper's election, Robert C. Flexon served as non-executive Chair from July 2020 through October 2024. Patricia K. Poppe assumed the role of CEO on January 4, 2021. Continuing to separate the roles of CEO and Chair will allow Ms. Poppe to continue to focus on the business of PG&E Corporation and its strategic priorities, while Ms. Cooper leads the Board of Directors.

Pacific Gas and Electric Company

At Pacific Gas and Electric Company, the positions of Chair and PEO have been separated since January 2008. In December 2022, Cheryl F. Campbell became the independent non-executive Chair of the Utility Board. No single individual serves as the Utility's PEO, and the Utility Board has allocated the duties and powers of the office of the Utility President to Sumeet Singh, who since March 1, 2023, has served as the Utility's Executive Vice President, Operations and Chief Operating Officer, Marlene Santos, who since March 2021 has served as the Utility's Executive Vice President and Chief Customer Officer and since October 2023 as Executive Vice President, Chief Customer Officer and Enterprise Solutions Officer, and Jason Glickman, who since May 2021 has served as the Utility's Executive Vice President, Engineering, Planning, and Strategy. Separating the roles of Chair and PEO allows the Utility to preserve continuity while continuing to attract and retain top talent and allows customers and other stakeholders to benefit from the complementary skill sets and business experiences of Ms. Campbell, and Mr. Singh, Ms. Santos, and Mr. Glickman. As a subsidiary of PG&E Corporation, the Utility also benefits from the fact that Ms. Cooper is a member of the Utility Board. Pursuant to the CPUC's affiliate rules, no individual may serve as Chair of the Board, CEO, or President, or in a functionally equivalent position, of both PG&E Corporation and the Utility.

Director Refreshment

Our ongoing process to select directors begins with the Sustainability and Governance Committee, which selects the nominees who will be submitted for shareholder vote.

The Sustainability and Governance Committee's written policy, as reflected in each company's Guidelines, is to seek nominees with a range of different backgrounds, perspectives, skills, experiences, and fit with Board culture, including characteristics like integrity, ethical standards, judgment, interpersonal skills and relations, communication skills, and the ability to work collaboratively with others. The Guidelines also require the Committee and Boards to consider important public policy objectives, such as reflecting the populations and regions PG&E serves and commitment to California's climate change goals, and also consider a candidate's age (in light of each Board's director retirement policy in the Guidelines), applicable legal requirements, and other factors as it deems appropriate given the current needs of the Board and each Company. The Guidelines for both companies may be found at **pgecorp.com/about/corporate-governance.html**.

The director refreshment process includes an annual review of the incumbent directors' independence, skills, qualifications, and commitment to serving on the Boards. The ability to commit to serving on the Boards is considered broadly and includes an assessment of all outside commitments.

For new Board nominees, the Sustainability and Governance Committee (in consultation with the Chair of the applicable Board) works with independent search firms (retained by the Boards or the Committee) to identify candidates who are qualified to serve. Mr. Denault, who joined the Boards in early 2025, and will be submitted to shareholders for the first time in 2025, and Mr. Larsen who is a nominee, were identified by such a firm. The independent search firm develops lists of candidates that meet the criteria and, as a whole, represent a variety of the desired skills, attributes, and experiences.

The companies also accept recommendations for director nominees from a variety of sources, including shareholders, community-based organizations, management, and other directors, which are also referred to independent search firms for review. The Committee uses the same criteria to review all candidates recommended for nomination at the annual meetings—including candidates nominated by shareholders—and reviews all such candidates at the same time.

Shareholders may recommend a person for the Committee to consider as a nominee for director of PG&E Corporation or the Utility by writing to that company's Corporate Secretary. Recommendations must include (a) a description of the candidate (name, age, principal occupation, business address, and residence address), (b) the class and number of shares of the company's stock owned by the shareholder and the candidate, (c) other information about the candidate that would be included in a proxy statement listing the candidate as a director nominee, and (d) any interest of the shareholder in the candidate's nomination. We may request additional information on the candidate or the shareholder if needed.

Board and Committee Evaluation Process

Each Company's Corporate Governance Guidelines require that the Sustainability and Governance Committee oversees the process for evaluating and assessing the performance of the Boards, including Board committees. The Sustainability and Governance Committee conducts the Board evaluation process at least annually to determine whether the Board as a whole and its committees are functioning effectively, and engages an external third-party to facilitate the process every three years, most recently in 2024 and 2025. The Board evaluation includes an assessment of the Board's contribution as a whole and of specific areas in which the Board and/or management believes that a better contribution could be made. Board evaluation topics include board duties and responsibilities, board composition and leadership, corporate governance and effectiveness, and board culture. The Sustainability and Governance Chair presents the evaluation summary and conclusions to each Committee and to the Boards for review and concurrence. Additionally, the evaluation process includes a formal mid-year check-in on the effectiveness of implemented changes to help ensure accountability for improvements.

Service on Other Boards

If a director is considering serving on the board of another public, private, or non-profit company (in addition to PG&E Corporation, the Utility, and their respective subsidiaries), that director must notify the General Counsel of PG&E Corporation, the Chair of the Sustainability and Governance Committee and the Chair of the Board of the Corporation and/or the Utility, as applicable, before accepting membership on any such board. Unless otherwise approved by the applicable Board, (1) a director may not serve on more than three public company boards (in addition to the Corporation and Utility Boards) and (2) a director who is the PEO of a public company (including the Corporation and the Utility) may not serve on more than two public company boards in addition to the board of his or her employer. For these purposes, the Boards of the Corporation and the Utility would count as one board.

If an Audit Committee member simultaneously serves on the audit committees of three or more public companies other than PG&E Corporation, the Utility, and their respective subsidiaries, the Committee member must inform the applicable company's Board. In order for that member to continue serving on the Audit Committees, each Board must affirmatively determine that the simultaneous service does not impair that committee member's ability to serve effectively on the applicable Audit Committee.

All members of the Boards are in compliance with the above policies regarding service on other public company boards, as well as on audit committees of other public company boards.

Operations

Committee Responsibilities

The Boards of PG&E Corporation and the Utility have permanent standing committees, which support each Board's basic responsibilities, with formal charters that set forth their responsibilities. Each Board also may establish temporary ad hoc committees, subcommittees, or other informal governing bodies from time to time. Where a committee exists at PG&E Corporation only, that committee's responsibilities include assisting and advising the Utility Board on matters within the committee's scope of responsibility.

Committee Name	Company	Scope of Responsibility/Topics Discussed
Executive	PG&E Corporation and Utility	Exercises powers and performs duties of the applicable Board, subject to limits imposed by state law.
Audit[1]	PG&E Corporation and Utility	Oversees and monitors: • Integrity of the company financial statements, and financial and accounting practices • Internal control over financial reporting, and external and internal auditing programs • Selection and oversight of the companies' Independent Auditor • The compliance and ethics program, including but not limited to, evaluating the effectiveness of such program • Compliance with legal and regulatory requirements, in concert with other Board committees • Related person transactions • Guidelines and policies for risk management, and the allocation of specific risks to committees for oversight
People and Compensation	PG&E Corporation	Oversees matters relating to compensation and benefits, including: • Compensation for non-employee directors • Development, selection, and compensation of policy-making officers • Annual approval of the corporate goals and objectives of the PG&E Corporation CEO and the Utility CEO (or if that position is not filled, the PEOs) • Management evaluation and officer succession planning • Employment, compensation, and benefits policies and practices • Human capital management
Finance and Innovation[2]	PG&E Corporation	Oversees matters relating to financial and investment planning, policies, and risks, including: • Financial and investment plans and strategies, including a multi-year financial outlook • Dividend policy • Proposed capital projects and divestitures • Financing plans • Strategic investments in technology, clean energy, and technology infrastructure • Strategic plans and initiatives for potential investments in businesses, joint ventures, mergers, acquisitions, and other business combinations involving the companies
Sustainability and Governance	PG&E Corporation	Oversees matters relating to selection of directors, corporate governance, and Environmental, Social and Governance (ESG) issues, including: • Recommendation of Board candidates, including a review of skills and characteristics required of Board members • Selection of the chairs and membership of Board committees • Corporate governance matters, including the companies' governance principles and practices, and the review of shareholder proposals • Evaluation of the Boards' performance and effectiveness • Climate change and climate resilience planning

Committee Name	Company	Scope of Responsibility/Topics Discussed
		• Environmental compliance • Charitable and political contributions
Safety and Nuclear Oversight	PG&E Corporation and Utility	Oversees matters relating to safety, risk, wildfire safety, and operational performance, including: • Safety programs, promotion of safety culture, and long-term and short-term safety plans • Wildfire risk reduction and performance against the wildfire safety commitments made by the Utility • Operational performance and risks related to the Utility's nuclear, generation, and gas and electric transmission and distribution facilities • Cybersecurity

(1) Established in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934.

(2) Each year, the Finance and Innovation Committee presents for the PG&E Corporation and the Utility Boards' review and/or concurrence (1) a multi-year financial outlook for the Corporation and the Utility that, among other things, summarizes projected financial performance and establishes the basis for the annual budgets, and (2) an annual financial performance plan that establishes financial objectives and sets operating expense and capital spending budgets that reflect the first year of the multi-year financial outlook. Members of the Boards receive regular reports that compare actual to budgeted financial performance and provide other information about financial and operational performance.

Committee Membership Requirements

Each of the standing committees (other than the Executive Committees) is composed entirely of independent directors, as defined in the applicable company's Guidelines and the committees' charters.

The Audit Committees, the People and Compensation Committee, and the Sustainability and Governance Committee are composed entirely of independent directors, as required and defined by the NYSE.

Each member of the Audit Committees and each member of the People and Compensation Committee also satisfies heightened independence standards established by SEC rules and applicable stock exchange requirements regarding independence of audit committee members and compensation committee members.

Each member of the Audit Committees is also financially literate. The following Audit Committee members also have been identified as audit committee financial experts: Rajat Bahri, Edward G. Cannizzaro, Arno L. Harris, and Benjamin F. Wilson. See background information for these audit committee financial experts in their director biographies beginning on page 16.

Members of the Safety and Nuclear Oversight Committees are required to have special expertise in one of the following areas (pursuant to an agreement with the CPUC):

- Specific substantial expertise related to wildfire safety, wildfire prevention, and/or wildfire mitigation
- Specific substantial expertise related to the safe operation of a natural gas distribution company
- Specific substantial expertise related to enterprise risk management, including cybersecurity, and/or experience with nuclear safety

The Sustainability and Governance Committee, in consultation with the Chair of the applicable Board and the applicable CEO or PEOs, with consideration of the interests of the individual directors, recommends to the full Board the chairmanship and membership of each committee. Committee chairs are appointed for three years at a time but may serve consecutive terms. The regular review cadence for committee membership is generally aligned with the Board and committee self-evaluation processes, and committee assignments consider input gathered during such evaluations.

Current committee membership for all directors can be found in the table on page 24.

Compensation Committee Interlocks and Insider Participation

There were no impermissible interlocks or inside directors on the People and Compensation Committee.

Orientation and Continuing Education

As part of the onboarding of new directors, the PG&E Corporation and Utility Boards host several topic-specific onboarding sessions, during which new and continuing directors meet, and with management, to discuss, among other things, the Companies' operations, strategy, financial performance, and governance framework, as well as education relating to the energy and utility industry.

Directors regularly receive information on subjects that would assist them in discharging their duties both in formal Board and committee meetings and on an ad hoc basis in response to PG&E or industry events or expressed areas of interest or growth. Topics include business operations, safety, risk management, cybersecurity, corporate governance matters, legal proceedings, the regulatory and policy landscape, sustainability goals and activities, financial performance, and other key stakeholder issues.

Directors attend continuing education and industry topical conferences and are expected to stay current on important developments pertaining to their oversight function and duties to the companies by attending such programs as appropriate.

Commitment to Our Board

During 2024, there were seven meetings of the Corporation Board and seven meetings of the Utility Board. Director attendance rates at Board meetings for the Corporation and the Utility were both 100 percent. Each incumbent director attended at least 75 percent of the total meetings of the Boards and the committees on which he or she served.

Under each company's Guidelines, directors are also expected to attend annual meetings of that company's shareholders. All of the directors attended the joint annual meeting held in 2024.

	Boards	Audit[1]	People & Compensation	Finance & Innovation	Sustainability & Governance	Safety & Nuclear Oversight[1]
Number of Meetings in 2024	7	9	6	5	4	7

(1) Meetings of the Corporation and Utility committees are concurrent, and numbers reflect attendance for both committees.

Shareholder Engagement

We value our shareholders' views and maintain an open and constructive dialogue with shareholders throughout the year.

In 2024, activities included:

- Outreach to and meetings with our largest institutional investors
- Engagement at industry investor and other conferences
- Quarterly earnings calls and live Q&A
- Investor Update and hosted on-site meetings

Discussion topics with our shareholders included wildfire risk reduction, climate change strategy, governance practices, and executive compensation.

Director Correspondence

PG&E Corporation has a record of Board responsiveness to shareholders. Under the companies' Guidelines, the independent Chairs of the Boards are responsible for responding to written communications that are directed to the Boards from shareholders and other parties. See the "User Guide" section on page 106 for information on how to correspond with directors.

Oversight

Strategy

The Boards oversee and provide guidance on the business strategy and also monitor the performance of the Corporation and the Utility. The Boards have delegated responsibility for day-to-day business operations to senior management who in turn provides regular updates to the Boards on progress towards accomplishing strategic goals. Board members are expected to develop and maintain a broad understanding of the companies' strategic opportunities and plans. Board members actively participate in the regular updates related to strategic planning and goals, providing insight and direction.

Risk

PG&E has an enterprise risk management program that uses a consistent framework to identify and manage significant risks. The companies work closely with our key regulators on the risk framework, seeking and reflecting their input, and use this framework in rate case proceedings. As a part of the governance structure, the Chief Risk Officer is accountable to the CEO and the Board for ensuring that enterprise risk oversight and management processes are established and operating effectively, and committee charters authorize the Chief Risk Officer to provide reports directly to the Safety and Nuclear Oversight Committees and the Audit Committees.

The Boards' oversight of risk management programs includes reviewing that programs are designed and implemented by management appropriately and are functioning as intended. It begins with the Audit Committees, which oversee the guidelines and policies that govern the process by which major risks are identified, assessed and managed, and thus review the full spectrum of key enterprise risks on an annual basis. The Audit Committees' oversight includes allocation of responsibility for an in-depth review of each enterprise risk to various Board committees, based on the scope of each committee's charter. The Safety and Nuclear Oversight Committees have been allocated responsibility for overseeing most of the identified risks. Identified enterprise risks are considered when the companies prepare financial disclosures filed with the SEC. Management provides regular reports to the committees on the effectiveness of risk mitigations for each risk, including looking ahead and planning for future conditions, among other things. Management's risk team and representatives from the functional areas regularly perform horizon scanning exercises, including leveraging academic and other third-party surveys, to assist in the identification of future threats and trends. Each committee provides a report of its activities to the Boards. The specific allocation of Board-level risk oversight was most recently reviewed by the Audit Committees in December 2024.

Board and Committee Risk Oversight Responsibilities

Boards: Oversee risks associated with major investments and strategic initiatives and cyber-security	**People and Compensation:** Oversees potential risks arising from the companies' compensation policies and practices
Audit: Oversees enterprise risk program, and guidelines and policies that govern the processes by which major risks are assessed and managed. Allocates oversight of specific key risks to committees.	**Safety and Nuclear Oversight:** Oversees risks arising from operations, including wildfire, employee and public safety, electric, gas and generation operations, other risks associated with facilities, emergency response, and cybersecurity
Finance and Innovation: Oversees risks associated with financial markets and liquidity	**Sustainability and Governance:** Oversees risks associated with climate change

The Boards' role in risk oversight was not considered by either Board when assessing that Board's leadership structure. However, each company's chair has expertise in risk management. Further, the Audit Committees and Safety and Nuclear Oversight Committees play primary roles in Board-level oversight of the companies' key risks. These committees include either the chair of PG&E Corporation or the chair of the Utility, and the independent Chairs may be consulted regarding the composition of these committees.

Cybersecurity

PG&E Corporation and the Utility have identified cybersecurity as a key enterprise risk, which they manage through their enterprise risk management system. PG&E Corporation's and the Utility's Boards of Directors, particularly their Safety and Nuclear Oversight Committees, have primary responsibility for overseeing cybersecurity risk management, including reviewing the companies' cybersecurity policies, controls, and procedures. The Safety and Nuclear Oversight Committees participate in cybersecurity risk reviews to promote alignment in operations and asset management in the implementation of mitigation strategies designed to reduce the risk and impact of cybersecurity threats. In the event that the Safety and Nuclear Oversight Committees identify significant exposures, including with respect to cybersecurity, they communicate such exposure to the Boards of

Directors to assess PG&E Corporation's and the Utility's risk identification, risk management, and mitigation strategies. Management provides briefings to the Safety and Nuclear Oversight Committees at least annually, as well as briefings on important cybersecurity incidents and threats as necessary and appropriate or as requested. These briefings include describing cybersecurity threats, defenses, mitigation strategies, and risk data analytics that may impact the companies' significant assets.

Safety

The Boards believe that the safety of employees, contractors, customers, and the public is the top priority for the PG&E Corporation CEO, the senior management team, and PG&E management. PG&E's Chief Safety Officer has broad responsibilities to implement safety programs and culture. As part of the Boards' oversight function, the Boards engage directly with the Chief Safety Officer, Chief Risk Officer and other operational leaders within the companies on the development and implementation of these programs. The Boards' Safety and Nuclear Oversight Committees maintain joint responsibility with the Boards for safety oversight at the companies. The Safety and Nuclear Oversight Committees receive regular safety reports from management that include performance metrics, reporting on serious incidents, and actions to improve employee, contractor, customer, and public safety.

In 2024, the Safety and Nuclear Oversight Committees continued to receive regular updates on the execution of the WMP, to engage with senior leadership, and to report out to the Boards on progress regularly. In addition, the Chair of the Safety and Nuclear Oversight Committees personally interacts with the CPUC on an ad hoc basis to provide insight on the WMP. Other significant focus areas have included worker and public safety, safety culture, safe nuclear operations, and evaluation of top enterprise risks, such as risks to key assets, facilities, and technologies.

As discussed in the Compensation Discussion and Analysis below (page 45), the Safety and Nuclear Oversight Committees work closely with the People and Compensation Committee in the selection of the safety performance metrics for inclusion in the short-and long-term incentive compensation programs, and in the evaluation of performance to determine individual awards.

Sustainability and Corporate Responsibility

At PG&E, corporate sustainability as business strategy is integral to delivering on the triple bottom line of People, Planet, and Prosperity underscored by strong operational performance. PG&E believes that integrating and managing ESG topics, such as addressing climate change, into PG&E's business strategy creates long-term value for PG&E and for our customers, communities, coworkers, and other stakeholders. Mitigating and adapting to the impacts of climate change presents opportunities for growth for our business and economic opportunity in our communities. It highlights the need to adopt a longer-term perspective about potential risks posed by climate change and to incorporate a resilience mindset and approach. The Boards oversee safety, climate change, and other ESG topics with the support of committees.

The Boards	• Oversee ESG risks and opportunities, including the direction of the companies' opportunities in decarbonization, electric vehicles, greening the gas supply, and helping California define and implement green energy policy • Review corporate goals related to safety, reliability, people management, and sustainability commitments • Engage with ERGs to support the companies' inclusion and belonging initiatives
Safety and Nuclear Oversight	• Oversee the risks associated with the impact of climate change on operations, assets and facilities, and planned mitigations • Oversee the companies' programs related to public, employee and contractor safety, and operational excellence, including training
Sustainability and Governance	• Considers the balance of experience and skills when identifying Board nominees • Oversees corporate sustainability issues, such as environmental compliance and leadership, climate change resilience, and community investments • Includes an annual review of PG&E's sustainability practices and performance
People and Compensation	• Approves incentive compensation structures, which reinforce sustainability commitments • Oversees human capital management, including workforce planning and management succession
Finance and Innovation	• Approves capital budgets and investments in zero-carbon technologies and grid modernization

For additional information regarding PG&E's sustainability efforts and progress, please see our Corporate Sustainability Report, which can be accessed at the sustainability portion of PG&E Corporation's website at **pgecorp.com/sustainability/corporate-sustainability.html.**

Political Contributions

The Sustainability and Governance Committee provides oversight of the strategy, budget, and direction of PG&E Corporation's and the Utility's political contributions and recommends Board approval limits for political contributions from the companies to candidates, measures, initiatives, political action committees, and certain other organizations that may engage in activities involving elections. All political contributions from the companies are made in full compliance with applicable federal, state, local laws, and regulations. The companies prioritize political contributions that result in support of the companies' goals of combating climate change, strengthening energy infrastructure, and advancing the companies' strategic initiatives. The Sustainability and Governance Committee also directs preparation of an annual report, which summarizes political contributions and certain other expenditures made by the companies during the preceding year.

Additional information regarding each company's political engagement policies and political contributions is available at **pgecorp.com/about/corporate-governance/political-engagement.html**.

Ethics and Compliance

Oversight of the companies' ethics and compliance programs rests with the Audit Committees of PG&E Corporation and the Utility. The Audit Committees receive regular reports on the maturity of the companies' compliance programs. In addition, the Audit Committees review instances of fraud, focusing on the development of effective controls to prevent and detect fraud. As a part of the governance structure, the Chief Ethics and Compliance Officer is accountable to the CEO and the Boards, and committee charters authorize the Chief Risk Officer to provide reports directly to the Safety and Nuclear Oversight Committees and the Audit Committees. PG&E's Code of Conduct applies to all employees and describes our core values, which should be incorporated into every business decision. PG&E also has a Supplier Code of Conduct, as well as a Code of Conduct for members of the Boards of Directors. Additional information regarding our Codes of Conduct is available at **pgecorp.com/about/compliance-and-ethics.html**.

Management Succession

At least annually, each of the PG&E Corporation and Utility Boards reviews the applicable company's plan for PEO succession, both in the ordinary course of business and in response to emergency situations. Each company's Board develops profiles of appropriate responsibilities, attributes, and requirements for the PEO positions, which reflect that company's business functions, vision, and strategy. Potential candidates for PEO positions may be identified internally within the companies in consultation with the People and Compensation Committee, which oversees the evaluation of management, and the PG&E Corporation CEO, as well as externally through various sources, including independent third-party consultants.

The succession planning process also addresses the continuing development of appropriate leadership skills for internal candidates for PEOs and candidates for other leadership positions within the companies. The People and Compensation Committee is responsible for reviewing the CEO's long-range plans for officer development and succession for PG&E Corporation and the Utility in connection with its review of officer elections, promotions, and compensation matters during the year.

Throughout 2024, the People and Compensation Committee addressed management succession and executive development in connection with its review of officer elections, promotions, and compensation matters during the year.

Related person transactions

Related person transactions policy

The Boards of PG&E Corporation and the Utility each adopted a written policy (the companies' Related Person Transaction Policy, or the "Policy"), which generally requires the applicable Audit Committee's approval or ratification of transactions that would require disclosure under Item 404(a) of Regulation S-K under the Securities Exchange Act of 1934 (Item 404(a)), except that the Policy has a lower dollar threshold than Item 404(a).

Annual Review	At the first meeting of each year, each company's Audit Committee reviews, approves, and/or ratifies related person transactions (other than the types of transactions that are excluded from disclosure under Item 404(a)) with values exceeding $10,000 in which either company participates and in which any "Related Person" has a material direct or indirect interest. For these purposes, "Related Person" includes (1) any director, nominee for director, or executive officer, (2) holders of greater than 5 percent of that company's voting securities, and (3) those parties' immediate family members.
Periodic Review	After the annual review and approval of related person transactions, if either company wishes to enter into a new related person transaction, then that transaction must be either pre-approved or ratified by the applicable Audit Committee. If a transaction is not ratified in accordance with the Policy, management will make all reasonable efforts to cancel or annul that transaction. Where it is not practical or desirable to wait until the next Audit Committee meeting to obtain approval or ratification, the Chair of the applicable Audit Committee may elect to approve a particular related person transaction. If the Chair of the applicable Audit Committee has an interest in the proposed related person transaction, then that transaction may be reviewed and approved by another independent and disinterested member of the applicable Audit Committee. In either case, the individual approving the transaction must report such approval to the full Audit Committee at the next regularly scheduled meeting.

When reviewing any related person transaction, the Audit Committees consider whether the transaction is on terms comparable to those that could be obtained in arm's-length dealings with an unrelated third party, and whether the transaction is inconsistent with the best interests of the companies and their shareholders. The Policy also requires that each Audit Committee disclose to the respective Board any material related person transactions.

Since January 1, 2024, all related person transactions have been approved or ratified by the applicable Audit Committee in accordance with this Policy.

Related Person Transactions

BlackRock, Inc. and its affiliates (BlackRock) provide asset management services to the Utility's nuclear decommissioning trusts, customer credit trust, and various trusts associated with the companies' employee benefit plans. During 2024, BlackRock earned approximately $3.4 million for these services.

Fidelity Management and Research Company, LLC and its affiliates (Fidelity) provide recordkeeper and trustee services for benefit plans sponsored by PG&E Corporation. During 2024, Fidelity earned approximately $0.2 million for these services.

JPMorgan Chase & Co. and affiliates (JPMorgan) provide asset management services for trusts associated with the companies' employee benefit plans. During 2024, JPMorgan earned approximately $1.7 million for these services.

State Street Corporation and its affiliates (State Street) provide asset management services for the Utility's nuclear decommissioning trusts and the defined contribution plan associated with the companies' employee benefit plans. During 2024, State Street earned approximately $2.5 million for these services.

Each of BlackRock, Fidelity, JPMorgan, and State Street beneficially owns at least 5 percent of PG&E Corporation's common stock, and such services were initiated prior to becoming 5 percent owners of PG&E Corporation's common stock. PG&E Corporation expects that these companies will continue to provide similar services and products in the future, at similar levels, in the normal course of business operations.

Compensation of non-employee directors

Each of the Boards of PG&E Corporation and the Utility establishes the level of compensation for that company's non-employee directors, based on the recommendation of the People and Compensation Committee. Directors who serve as employees of either company receive no additional compensation for concurrent service as directors.

The People and Compensation Committee periodically reviews the amount and form of compensation paid to non-employee directors of PG&E Corporation and the Utility. As part of this review, the People and Compensation Committee reviews the compensation provided to the companies' non-employee directors as compared to other companies.

Compensation paid to non-employee directors for 2024 for service on the Boards and their committees was based upon periodic compensation reviews conducted in consultation with the People and Compensation Committee's executive compensation consultant for 2024, Meridian Compensation Partners, LLC.

Non-Employee Director Total 2024 Compensation Summary

The following framework was in effect during 2024. Additional details are provided in the sections that follow.

Annual Retainer[(1)]	Per Quarter	Annual
Non-Employee Directors	$30,000	$120,000
Corporation Chair of the Board	$20,000 additional	$80,000 additional
Utility Chair of the Board	$5,000 additional	$20,000 additional
Committee Chair Additional Retainers		
Audit Committees	$7,500	$30,000
People and Compensation Committee	$5,000	$20,000
Safety and Nuclear Oversight Committees	$5,000	$20,000
Finance and Innovation Committee	$5,000	$20,000
Sustainability and Governance Committee	$5,000	$20,000

Annual Equity Awards		
Non-Employee Directors	N/A	$180,000
Corporation Chair of the Board	N/A	$100,000 additional

(1) No additional retainer, equity award, or per-meeting fee will be paid by the Utility for any quarter during which the director is paid a retainer, equity award, or per-meeting fee from the Corporation for the same role.

Retainers

Retainers are paid as described in the summary table above. Other than the Utility Chair retainer, there are no retainers paid to Corporation Directors for concurrent service on the Utility Board or any of its Committees. There are currently no per meeting fees.

Non-Employee Director Stock-Based Compensation; Compensation Limits

Under the 2021 Long-Term Incentive Program (LTIP), each non-employee director of PG&E Corporation is entitled to receive annual awards of stock-based compensation. Pursuant to the terms of the applicable LTIP, as approved by PG&E Corporation's shareholders, the annual value of equity awards provided to any one non-employee director is limited to $400,000 in any calendar year.

Effective June 1, 2021, the maximum aggregate value of equity and cash-based awards to any non-employee director of PG&E Corporation during any calendar year may not exceed $750,000 except that, in the case of a non-employee director who is serving as Chair of the Board, the annual limit is increased by 200 percent. This limitation was approved by shareholders of PG&E Corporation in connection with the approval of the 2021 LTIP at the 2021 Annual Meeting of Shareholders of PG&E Corporation and the Utility.

LTIP awards for 2024 were granted on May 19, 2024. Each non-employee director's award—other than that for the Chair of PG&E Corporation—had a total aggregate value of $180,000 (rounded down to reflect awards equivalent to whole units with values equivalent to whole shares of PG&E Corporation common stock) and consisted of restricted stock units (RSUs) that were granted to each non-employee director after his or her election to the Board. The award for the Chair of PG&E Corporation had a total aggregate value of $280,000 (rounded down to reflect awards equivalent to whole units with values equivalent to whole shares of PG&E Corporation common stock) and consisted of RSUs that were granted after his election to the Board. These RSUs vest at the earlier of the first anniversary of the date of grant (May 19, 2024), or the end of the director's annual term, and then will be settled as shares of PG&E Corporation common stock. RSUs will also vest and be settled upon the director's death or disability, or if there is both a Change in Control (as defined on page 85) and the director is terminated. Otherwise, RSUs are forfeited if the director ceases to be a member of the Board prior to vesting. Non-employee directors also may elect to defer settlement of vested RSUs.

2024 Director Compensation

The following table summarizes the principal components of compensation paid or granted to individuals for their service as non-employee directors of PG&E Corporation and the Utility during 2024.

Name	Fees Earned Or Paid in Cash ($)[1]	Stock Awards ($)[2]	Option Awards ($)[3]	All Other Compensation ($)	Total ($)
Rajat Bahri	120,000	179,992	0	0	299,992
Cheryl F. Campbell	160,000	179,992	0	0	339,992
Edward G. Cannizzaro	120,000	179,992	0	0	299,992
Kerry W. Cooper	133,261	179,992	0	0	313,253
Jessica L. Denecour	140,000	179,992	0	0	319,992
Mark E. Ferguson III	140,000	179,992	0	0	319,992
Robert C. Flexon [4]	166,848	279,986	0	0	446,834
W. Craig Fugate	120,000	179,992	0	0	299,992
Arno L. Harris	120,000	179,992	0	0	299,992
Carlos M. Hernandez	120,000	179,992	0	0	299,992
Michael R. Niggli	120,000	179,992	0	0	299,992
William L. Smith	140,000	179,992	0	0	319,992
Benjamin F. Wilson	150,000	179,992	0	0	329,992

(1) Represents receipt of retainers described above under "Non-Employee Director Total 2024 Compensation Summary."

(2) Represents the grant date fair value of equity awards granted to non-employee directors of PG&E Corporation in 2024, measured in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic 718, "Compensation—Stock Compensation" (FASB ASC Topic 718). Grant date fair value for RSUs is measured using the closing price of PG&E Corporation common stock on the date of grant. Each non-employee

director elected at the 2024 Annual Meetings of Shareholders of PG&E Corporation and the Utility—except the Chair of the PG&E Corporation Board—received 9,677 RSUs with a grant date value of $179,992. The Chair of the PG&E Corporation Board received 15,053 RSUs with a grant date value of $279,986. The aggregate number of stock awards outstanding for each non-employee director at December 31, 2024 was: Mr. Bahri, Ms. Campbell, Mr. Cannizzaro, Mr. Cooper, Ms. Denecour, Adm. Ferguson, Mr. Fugate, Mr. Harris, Mr. Hernandez, Mr. Niggli, Mr. Smith and Mr. Wilson, 9,677 each.

(3) No stock options were granted in 2024. No option awards were outstanding as of December 31, 2024.

(4) Mr. Flexon resigned effective October 31, 2024.

(5) Leo P. Denault did not join the Boards until February 2025 and John O. Larsen is currently standing for election to the Boards.

Stock Ownership Guidelines

Non-employee directors of PG&E Corporation are expected to own shares of PG&E Corporation common stock having a dollar value of at least five times the value of the then-applicable annual Board retainer. Non-employee directors must hold 100 percent of their qualifying stock holdings until the guidelines are attained. If any non-employee director is on the Utility Board only, then that director also may satisfy his or her stock ownership obligation with Utility preferred stock. Directors generally should achieve this target within five years from the date of their election to the Board. Ownership includes beneficial ownership of common stock, as well as RSUs and common stock equivalents. These guidelines were adopted to more closely align the interests of directors and each company's shareholders. All non-employee directors comply with these guidelines.

Deferral of Retainers and Annual Equity Awards

Under the PG&E Corporation 2005 Deferred Compensation Plan for Non-Employee Directors, directors of PG&E Corporation and the Utility may elect to defer all of their retainers, all of their meeting fees (if any), or both. Directors who participate in the Deferred Compensation Plan may elect either to (1) convert their deferred compensation into common stock equivalents, the value of which is tied to the market value of PG&E Corporation common stock, or (2) have their deferred compensation deemed to be invested in the Utility Bond Fund, which is described in the narrative following the "Non-Qualified Deferred Compensation—2024" table beginning on page 82. For 2024, no directors elected to defer their retainers.

As noted above under the discussion of "Non-Employee Director Stock-Based Compensation," non-employee directors also may elect to defer settlement of vested RSUs. Under the LTIP, directors may elect to defer the settlement of their annual equity awards (vested RSUs). Directors who elect to defer settlement of their vested RSUs must do so prior to December 31 of the calendar year prior to the grant date of the equity award and may choose to have the vested RSUs settled in either (1) a lump sum or (2) a series of 10 equal annual installments. If they elect to defer settlement of their vested RSUs, they may choose to receive or commence their distribution at one of the following (1) in January of the year following the first anniversary of the grant date, (2) in January of another specified year, (3) within 30 days following their separation from service, or (4) in January of the year following their separation from service, in each case subject to acceleration in the event of death, disability or certain separations from service following a change in control. For 2024, the following directors elected to defer settlement of their annual equity award: Cheryl F. Campbell, Edward G. Cannizzaro, Robert C. Flexon, Carlos M. Hernandez, Michael R. Niggli, and Benjamin Wilson.

Reimbursement for Travel and Other Expenses

Directors of PG&E Corporation and the Utility are reimbursed for reasonable expenses incurred in connection with attending Board, Board committee, or shareholder meetings, or participating in other activities undertaken on behalf of the Corporation or the Utility.

Effective January 1, 2022, non-employee directors no longer were eligible for certain other miscellaneous benefits, including participation in the companies' matching charitable contributions programs and eligibility for accidental death and dismemberment insurance.

Retirement Benefits from PG&E Corporation or the Utility

The non-employee directors of the Boards of PG&E Corporation and the Utility are not provided retirement benefits.

Share Ownership Information

Security ownership of management

The following table sets forth the number of shares of PG&E Corporation common stock beneficially owned (as defined in the rules of the SEC) as of March 15, 2025, by the directors, the nominees for director, the NEOs, and all directors and current executive officers of each of PG&E Corporation and the Utility as a group. As of March 15, 2025, no listed individual owned shares of any class of Utility securities. The table also sets forth common stock equivalents credited to the accounts of directors and executive officers under the Corporation's deferred compensation and equity plans. Directors and Section 16 Officers of the Corporation and the Utility may not engage in any hedging or monetization transactions that limit or eliminate the officer's ability to profit from an increase in the value of company stock, and are prohibited from pledging company stock as collateral for a loan.

The address of each person listed below is c/o PG&E Corporation or Pacific Gas and Electric Company, as applicable, 300 Lakeside Drive, Oakland, CA 94612.

Name	Beneficial Stock Ownership[(1)(2)]	Percent of Class[(3)]	Common Stock Equivalents[(4)]	Total
Rajat Bahri[(5)]	51,831	*	0	51,831
Cheryl F. Campbell[(5)]	54,165	*	0	54,165
Edward G. Cannizzaro[(5)]	10,877	*	0	10,877
Kerry W. Cooper[(5)]	39,439	*	9,266	48,705
Leo P. Denault[(5)]	6,300	*	0	6,300
Jessica L. Denecour[(5)]	50,102	*	0	50,102
Mark E. Ferguson III[(5)]	48,683	*	0	48,683
W. Craig Fugate[(5)]	48,661	*	0	48,661
Arno L. Harris[(5)]	63,525	*	0	63,525
Carlos M. Hernandez[(5)]	25,594	*	0	25,594
John O. Larsen[(5)]	0	*	0	0
Michael R. Niggli[(5)]	49,167	*	0	49,167
Patricia K. Poppe[(5)(6)]	1,895,210	*	0	1,895,210
Sumeet Singh[(5)(6)]	185,103	*	0	185,103
William L. Smith[(5)]	222,072	*	0	222,072
Benjamin F. Wilson[(5)]	11,532	*	37,256	48,788
Kaled H. Awada[(6)]	17,862	*	0	17,862
Carolyn J. Burke[(6)]	32,487	*	0	32,487
Jason M. Glickman[(6)]	116,169	*	0	116,169
Marlene M. Santos[(6)]	204,917	*	0	204,917
John R. Simon[(6)]	445,690	*	0	445,690
Stephanie N. Williams[(6)]	14,940	*	0	14,940
Ajay Waghray	156,526	*	0	156,526
All PG&E Corporation directors, director nominees, and current executive officers as a group (23 persons)	3,839,400	*	46,521	3,885,921
All Utility directors, director nominees, and current executive officers as a group (21 persons)	3,272,675	*	46,521	3,319,196

* Less than 1 percent

(1) This column includes any shares held in the name of the spouse, minor children, or other relatives sharing the home of the listed individuals and, in the case of current and former executive officers, includes shares of PG&E Corporation common stock held in the defined contribution retirement plan maintained by PG&E Corporation. Except as indicated below, the listed individuals have sole voting and investment power over the shares shown in this column. Voting power includes the power to direct the voting of the shares held, and investment power includes the power to direct the disposition of the shares held.

This column also includes the following shares of PG&E Corporation common stock in which the listed individuals share voting and investment power: Mr. Ferguson 48,683, Mr. Harris 14,864 shares and Mr. Simon 445,531 shares, all PG&E Corporation directors and executive officers as a group 612,566 shares, and all Utility directors and executive officers as a group 63,547 shares. No reported shares are pledged.

(2) This column includes the following shares of PG&E Corporation common stock that the individuals have the right to acquire within 60 days of March 15, 2025, through the exercise of vested stock options, the vesting of outstanding PSUs or RSUs, settlement of vested RSUs that have been deferred, or the settlement of vested phantom stock awards: Mr. Cannizzaro 10,877, Ms. Denecour 25,087 shares, Mr. Hernandez 22,452, Mr. Simon 44,150 shares, Ms. Williams 2,738 shares, all PG&E Corporation directors and executive officers as a group 90,426 shares, and all Utility directors and executive officers as a group 36,638 shares. These individuals have neither voting power nor investment power with respect to these shares unless and until they are purchased through the exercise of the options or with respect to the unvested RSUs or phantom stock awards, settled in shares of PG&E Corporation common stock, under the terms of the 2014 LTIP and 2021 LTIP, as applicable.

(3) The percent of class calculation is based on the number of shares of PG&E Corporation common stock outstanding as of February 5, 2025, which was 2,671,320,389. Of that number, 2,193,576,799 shares are entitled to vote, and 477,743,590 shares, which is the number of shares owned by the Utility, are not entitled to vote.

(4) This column reflects the number of stock units that were purchased by listed individuals through salary and other compensation deferrals or that were awarded under equity compensation plans, as well as vested RSUs that have been deferred. The value of each stock unit is equal to the value of a share of PG&E Corporation common stock and fluctuates daily based on the market price of PG&E Corporation common stock. The listed individuals who own these stock units share the same market risk as PG&E Corporation shareholders, although they do not have voting rights with respect to these stock units.

(5) Messrs. Bahri, Cannizzaro, Denault, Ferguson, Fugate, Harris, Hernandez, Smith, and Wilson and Mses. Campbell, Cooper, Denecour, and Poppe, are directors of both PG&E Corporation and the Utility. Mr. Singh is a director of the Utility only. Mr. Niggli is not standing for reelection. Mr. Larsen is a nominee for director of both PG&E Corporation and the Utility.

(6) Mses. Poppe and Burke and Mr. Simon are included in the Summary Compensation Table as NEOs of PG&E Corporation. Ms. Santos and Mr. Singh are included in the Summary Compensation Table as NEOs of both PG&E Corporation and the Utility. Ms. Williams and Messrs. Glickman Awada and Waghray are included in the Summary Compensation Table as NEOs of the Utility only.

Delinquent Section 16(a) Reports

In accordance with Section 16(a) of the Securities Exchange Act of 1934 and SEC regulations, PG&E Corporation's and the Utility's directors and certain officers, as well as persons who own greater than 10 percent of the Corporation's or the Utility's equity securities, must file reports of ownership and changes in ownership of such equity securities with the SEC and the principal national securities exchange on which those securities are registered, and must furnish the Corporation or the Utility with copies of all such reports that they file.

Based solely on review of copies of such reports received or written representations from certain reporting persons, PG&E Corporation and the Utility believe that during 2024, all filing requirements applicable to their respective directors, officers, and 10 percent shareholders were satisfied. No information is reported for individuals during periods in which they were not directors, officers, or 10 percent shareholders of the applicable company.

Principal shareholders

The following table presents certain information regarding shareholders that PG&E Corporation and the Utility know are beneficial owners of more than 5 percent of any class of voting securities of the Corporation or the Utility as of March 15, 2025 (except as noted below).

Class of Stock[1]	Name and Address of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Class
Pacific Gas and Electric Company stock[2]	PG&E Corporation[3] 300 Lakeside Drive Oakland, CA 94612	264,374,809	96.2%
PG&E Corporation common stock	The Vanguard Group Inc. 100 Vanguard Blvd., Malvern, PA 19355	248,207,725 (4)	11.3%
PG&E Corporation common stock	FMR LLC 245 Summer Street, Boston, MA 02210	190,204,571 (5)	8.7%
PG&E Corporation common stock	BlackRock, Inc. 50 Hudson Street, New York, NY 10001	167,140,614 (6)	7.6%
PG&E Corporation common stock	JPMorgan Chase & Co. 383 Madison Avenue New York, NY 10179	121,788,400 (7)	5.6%
PG&E Corporation common stock	Massachusetts Financial Services Company 111 Huntington Avenue, Boston, MA 02199	118,822,231 (8)	5.4%
PG&E Corporation common stock	State Street Corporation 1 Congress Street, Suite 1 Boston, MA 02113-2016	111,205,230 (9)	5.1%
Pacific Gas and Electric Company first preferred stock	Stonehill Capital Management LLC, et al. 320 Park Avenue, 26th Floor, New York, New York, 10022	921,694 (10)	8.9%

(1) For PG&E Corporation common stock, the percent of class calculation is based on the number of shares outstanding as of February 5, 2025, which was 2,671,320,389. Of that number, 2,193,576,799 shares are entitled to vote, and 477,743,590 shares, which is the number of shares owned by the Utility, are not entitled to vote. For Pacific Gas and Electric Company stock, the percent of class calculation is based on the number of shares of Utility's common stock and preferred stock outstanding as of February 5, 2025, which was 274,694,591 shares. For Pacific Gas and Electric Company first preferred stock, the percent of class calculation is based on the number of shares of Utility's preferred stock outstanding as of February 5, 2025, which was 10,319,782 shares.

(2) The Utility's common stock and preferred stock vote together as a single class. Each share is entitled to one vote.

(3) As of March 15, 2025, the Corporation held 100 percent of the issued and outstanding shares of Utility common stock, and no Utility preferred shares.

(4) The information relates to beneficial ownership as of September 30, 2024, as reported in a Schedule 13G/A filed with the SEC on November 12, 2025, by The Vanguard Group, Inc. (Vanguard). For these purposes, Vanguard has shared voting power with respect to 3,505,678 shares, sole dispositive power with respect to 238,183,577 shares, and shared dispositive power with respect to 10,024,148 shares of PG&E Corporation's common stock.

(5) The information relates to beneficial ownership as of December 31, 2024, as reported in a Schedule 13G/A filed with SEC on February 12, 2025, by FMR LLC and Abigail P. Johnson (FMR LLC's Director, Chairman, and Chief Executive Officer). For these purposes, FMR LLC and Ms. Johnson report sole voting power with respect to 162,876,760 shares and sole dispositive power with respect to 190,204,571 shares of PG&E Corporation's common stock.

(6) The information relates to beneficial ownership as of December 31, 2023, as reported in a Schedule 13G filed with the SEC on February 9, 2024, by BlackRock, Inc. (BlackRock). For these purposes, BlackRock has sole voting power with respect to 153,949,375 shares and sole dispositive power with respect to 167,140,614 shares of PG&E Corporation's common stock on behalf of itself and the following subsidiaries: Aperio Group, LLC; BlackRock (Luxembourg) S.A.; BlackRock (Netherlands) B.V.; BlackRock (Singapore) Limited; BlackRock Advisors (UK) Limited; BlackRock Advisors, LLC; BlackRock Asset Management Canada Limited; BlackRock Asset Management Ireland Limited; BlackRock Asset Management North Asia Limited; BlackRock Asset Management Schweiz AG; BlackRock Financial Management, Inc.; BlackRock Fund Advisors; BlackRock Fund Managers Ltd; BlackRock Institutional Trust Company, National Association; BlackRock Investment Management (Australia) Limited; BlackRock Investment Management (UK) Limited; BlackRock Investment Management, LLC; BlackRock Japan Co., Ltd.; and BlackRock Life Limited.

(7) The information relates to beneficial ownership as of December 29, 2023, as reported in a Schedule 13G filed with the SEC on January 12, 2024, by JPMorgan Chase & Co. (Chase). For these purposes, Chase has sole voting power with respect to 109,390,866 shares, shared voting power with respect to 1,007,334 shares, sole dispositive power with respect to 121,314,246 shares, and shared dispositive power with respect to 470,460 shares of PG&E Corporation's common stock on behalf of itself and the following subsidiaries: J.P. Morgan Trust Company of Delaware;

J.P. Morgan Securities LLC; JPMorgan Chase Bank, National Association; JPMorgan Asset Management (UK) Limited; J.P. MORGAN SE; J.P. Morgan (Suisse) SA; J.P. Morgan Investment Management Inc.; JPMorgan Asset Management (China) Company Limited; 55I, LLC; and J.P. Morgan Private Wealth Advisors LLC.

(8) The information relates to beneficial ownership as of December 31, 2024, as reported in a Schedule 13G filed with the SEC on February 13, 2024, by Massachusetts Financial Services Company (Massachusetts Financial Services). For these purposes, Massachusetts Financial Services Company has sole voting power with respect to 112,957,642 shares and sole dispositive power with respect to 118,822,231 shares of PG&E Corporation's common stock.

(9) The information relates to beneficial ownership as of December 31, 2024, as reported in a Schedule 13G/A filed with the SEC on February 4, 2025, by State Street Corporation (State Street). For these purposes, State Street has shared voting power with respect to 71,147,557 shares and shared dispositive power with respect to 111,196,617 shares of PG&E Corporation's common stock on behalf of itself and the following subsidiaries: SSGA Funds Management, Inc. (IA); State Street Global Advisors (Japan) Co., Ltd. (IA); State Street Global Advisors Asia Limited (IA); State Street Global Advisors Europe Limited (IA); State Street Global Advisors Limited (IA); State Street Global Advisors Singapore Limited (IA); State Street Global Advisors Trust Company (IA); State Street Global Advisors, Australia, Limited (IA); State Street Global Advisors, Ltd. (IA); and State Street Saudi Arabia Financial Solutions Company (IA).

(10) The information relates to beneficial ownership as of December 31, 2023, as reported in a Schedule 13G/A filed with the SEC on January 31, 2024 by (i) Stonehill Capital Management LLC (Stonehill Management), (ii) Stonehill Institutional Partners, L.P., and (iii) John Motulsky, Jonathan Sacks, Peter Sisitsky, Michael Thoyer, Michael Stern, and Samir Arora (the "Stonehill Individuals"). For these purposes, Stonehill Management has shared voting and shared dispositive power with respect to 921,694 shares of the Utility's first preferred stock. Stonehill Management is an investment adviser to, and thus may be deemed to beneficially own shares of the Utility's first preferred stock held by, Stonehill Institutional Partners, L.P. (which owns and has shared voting and shared dispositive power with respect to 546,167 shares, constituting 5.3 percent of such first preferred stock) and the Stonehill Individuals (each of whom owns and has shared voting and dispositive power with respect to 921,694 shares, constituting 8.9 percent of such first preferred stock, except that Samir Arora has shared voting power with respect to 1,672,648 shares).

Proposal 2:

Advisory Vote to Approve Executive Compensation for PG&E Corporation and Pacific Gas and Electric Company

Board Recommendation

Vote "FOR"

What are you voting on?

PG&E Corporation and the Utility each asks its respective shareholders to approve, on an advisory basis, the compensation paid for 2024 to the companies' executive officers named in the Summary Compensation Table of this Joint Proxy Statement, as disclosed pursuant to Item 402 of Regulation S-K, including the Compensation Discussion and Analysis, the compensation tables, and the accompanying narrative discussion.

Each of PG&E Corporation and the Utility believes that its executive compensation policies and practices for 2024 were effective in tying a significant portion of pay to performance, while providing competitive compensation to attract, retain, and motivate talented executives, and aligning the interests of our executive officers with those of our shareholders. At the Joint Annual Meeting in 2024, shareholders showed strong levels of support for the 2022 officer compensation program.

PG&E Corporation's officer compensation programs for 2024 (which also cover officers of the Utility) generally are designed to meet four objectives. These objectives, and how they were met for 2024, are discussed in more detail the Compensation Discussion & Analysis (CD&A), which can be found immediately following this Proposal 2. These objectives are summarized here.

Summary of Objectives

- **A significant portion of every officer's compensation should be tied directly to PG&E Corporation's performance without promoting excessive risk-taking.**

  All variable elements of 2024 annual compensation for our Named Executive Officers (NEOs) were tied to corporate operational and/or financial performance. This provides a direct connection between compensation and performance in the achievement of both key operating results and long-term shareholder value creation. For Patricia K. Poppe, the PG&E Corporation Chief Executive Officer (CEO), approximately 90 percent of 2024 target compensation was tied to corporate performance. For the other NEOs, approximately 74 percent of average 2024 target compensation was tied to corporate performance.

  The People and Compensation Committee's independent compensation consultant during 2024, Meridian Compensation Partners, LLC (Meridian), assessed the pay programs and advised that for 2024 the design of the companies' incentive pay plans does not encourage excessive risk-taking. As such, incentive plan design posed a low likelihood of incenting employees to engage in behaviors that are likely to have an adverse material impact on the companies.

- **A significant component of officer compensation should be tied to PG&E Corporation's long-term performance for shareholders in the form of long-term incentive awards.**

  Annual long-term incentive awards for 2024 to NEOs were made entirely in the form of performance share units (PSUs), which emphasize safety, our customers, and our financial stability. Awards made in 2024 can be earned depending on performance related to metrics in the areas of public safety (weighted at 40 percent), customer experience (weighted at 25 percent) and relative total shareholder return (TSR) (weighted at 35 percent). PSUs will vest, if at all, at the end of a three-year period, and their value is tied to the price of PG&E Corporation common stock.

- **Target direct compensation (base salary and target incentives) should be competitive with the compensation for comparable officers in the 2024 Pay Comparator Group.**

  Target direct compensation for NEOs in 2024 was within competitive market range in the 2024 Pay Comparator Group.

- **Officer compensation program complies with legal requirements.**

  The officer compensation structure is designed and reviewed to reflect both the letter and spirit of legal requirements.

This vote is non-binding and is required by Section 14A of the Securities Exchange Act of 1934. PG&E Corporation and the Utility each currently plan to submit this vote to shareholders annually, and expect to next submit this matter to shareholders in connection with next year's annual shareholder meeting. If the shareholders of either company do not approve this proposal, the People and Compensation Committee and members of management will examine the reasons for disapproval and will consider those reasons when developing future executive compensation programs, practices, and policies.

Compensation Discussion and Analysis

This CD&A provides our shareholders and other stakeholders with information about PG&E Corporation's and the Utility's performance, compensation framework, compensation decisions, and associated governance for our NEOs in 2024.

PG&E Corporation is a holding company whose primary operating subsidiary is the Utility, a public utility operating in northern and central California. The Utility generates revenues mainly through making investments in operating assets and earning an authorized rate of return on those assets through regulated rates for the sale and delivery of electricity and natural gas to customers. The compensation program described in this CD&A applies to PG&E Corporation and the Utility, with the same philosophy, structure, metrics, and goals applying to both companies.

As of December 31, 2024, the companies had approximately 28,400 regular coworkers, ten of whom were employees of PG&E Corporation. The following table summarizes our 2024 NEOs who were Executive Officers as of December 31, 2024. As of December 31, 2024, three individuals concurrently served as principal executive officers (PEOs) of the Utility: Mr. Glickman, Ms. Santos, and Mr. Singh.

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PG&E Corporation

(positions as of 12/31/24)

Patricia K. Poppe
Chief Executive Officer

Carolyn J. Burke
Executive Vice President and Chief Financial Officer

John R. Simon
Executive Vice President, General Counsel and Chief Ethics & Compliance Officer

Pacific Gas and Electric Company

(positions as of 12/31/24)

Jason M. Glickman
Executive Vice President, Engineering, Planning & Strategy

Marlene M. Santos[(1)]
Executive Vice President and Chief Customer Officer and Enterprise Solutions Officer

Sumeet Singh[(1)]
Executive Vice President, Operations and Chief Operating Officer

Kaled H. Awada[(2)(4)]
Executive Vice President, Chief People Officer

Ajay Waghray[(3)(4)]
Executive Vice President and Chief Information Officer

Stephanie N. Williams[(5)]
Vice President, Chief Financial Officer, and Controller

(1) Also served as NEOs of PG&E Corporation during 2024.

(2) Mr. Awada was elected Executive Vice President, Chief People Officer of PG&E Corporation and Pacific Gas and Electric Company, effective January 16, 2024.

(3) Mr. Waghray was elected Executive Vice President and Chief Information of Pacific Gas and Electric Company, effective January 1, 2024. He has served as Executive Vice President and Chief Information Officer of PG&E Corporation since July 1, 2023.

(4) As of December 31, 2024, also held these positions at PG&E Corporation, although do not have NEO status at PG&E Corporation.

(5) Also served as Vice President and Controller of PG&E Corporation during 2024.

Executive Summary

- **Continued industry-leading alignment of compensation and performance.** In 2024, annual long-term incentive awards for NEOs continued to be issued 100% in PSUs. As a result, approximately 76% of NEO pay on average is based on the achievement of objective operational and financial performance measures as well as share price performance.
- **Continued emphasis of safety and operational performance.** Wildfire safety related metrics account for 35% of the short-term incentive plan and 40% of the long-term incentive plan. Key wildfire safety metrics include Weather normalized CPUC-reportable fire ignitions, quality inspection pass rate, system hardening, and electric corrective maintenance. Additionally, the incentive plans continue to emphasize the safe, reliable and efficient delivery of electricity and gas to our hometowns. The STIP also includes metrics related to coworker and contractor safety.
- **Updated 2024 incentive metrics to continue to reflect organizational priorities and simplify designs.** The wildfire risk reduction metric was incorporated into the fire ignition metric as a modifier, and the weighting of that redefined metric was increased to 25%. This change enhances the alignment with our focus on wildfire risk reduction, by potentially reducing the outcome of that entire element of the STIP to zero in the event of certain ignitions. Additionally, two STIP metrics were removed, as PG&E has demonstrated consistent performance in the top quartile for these metrics, with some minor updates to weightings for the remaining metrics. LTIP metrics remained consistent from 2023 to 2024.
- **Delivered on short-term objectives.** The 2024 short-term incentive plan outcome was certified at 103.6% of target following the application of negative discretion by the People and Compensation Committee. Short-term incentive performance outcomes included 10.6% growth in non-GAAP core Earnings Per Share (EPS) to $1.36.[(1)]
- **Delivered industry leading three-year Total Shareholder Return (TSR).** We ranked first among our performance peer group with cumulative TSR of 65.0% over the three-year performance period ending December 31,2024 for the 2022 - 2024 PSUs. This contributed to a result of 118.1% of target outcome under the 2022 LTIP. In 2024, we continued our commitment to returning value to shareholders through consistent dividend payments while maintaining a strong focus on investments in safety, reliability and customer service, ensuring a balanced approach to financial stewardship.
- **Aligned pay with performance.** The above target outcomes under both the short and long-term incentive plans demonstrate a holistic assessment of performance that aligns outcomes both with operational performance and the experience of our shareholders and broader stakeholders.

(1) PG&E Corporation discloses historical financial results and bases guidance on “Non-GAAP core earnings” in order to provide a measure that allows investors to compare the underlying financial performance of the business from one period to another, exclusive of non-core items. Non-GAAP core earnings are not a substitute or alternative for income available for common shareholders presented in accordance with Generally Accepted Accounting Principles (GAAP) (see Exhibit A at the end of this CD&A for a reconciliation of results based on earnings from operations to results based on income available for common shareholders in accordance with GAAP).

Performance Highlights

PG&E's performance playbook is delivering differentiated cost and operational performance, allowing us to do more work for our customers, make the system safer faster, and provide investors with consistent, predictable results.

PG&E's progress continued in 2024, including a second consecutive year of zero major wildfires and burying over 250 miles of powerlines.

Breakthrough year for progress on wildfire risk mitigation, with a second consecutive year of zero major fires. Additionally, for long-term wildfire risk reduction, we completed 366 miles of system hardening including 258 miles of underground powerlines and 108 miles of stronger poles and overhead powerlines in the highest fire-risk areas during 2024.

Delivered strong financial performance. In 2024 the quarterly dividend payment was increased. PG&E Corporation also delivered GAAP EPS of $1.05, representing 10% growth over 2023 and non-GAAP core EPS of $1.36, representing 10.6% growth over 2023.

Signed a $15 billion loan guarantee agreement with the U.S. Department of Energy's Loan Program Office. This loan will finance grid modernization projects and potentially save customers up to $1 billion on a net present value basis through lower-cost financing.

A second consecutive year of achieving several hundred million dollars of operating cost savings.

Delivered industry-leading three-year cumulative total shareholder return of 65%, the highest among our peers over the period ending December 31, 2024.

Compensation Framework

Our core executive compensation program, which consists of base salary, a cash-based short-term incentive, and equity-based annual long-term incentive awards granted in the form of PSUs, is applied consistently to NEOs of both PG&E Corporation and the Utility.

Core Pay Component and Rationale[1]	2024 PG&E Corporation CEO Target Direct Compensation Mix[2]	2024 NEO Target Direct Compensation Mix[3]	2024 Performance Measures	Performance Period	Form of Payment
Base Salary Fixed pay to attract and retain talent; takes account of scope, performance and experience			N/A	N/A	Cash
Short-Term Incentives Variable pay to incent and recognize performance in areas of short-term strategic importance			• Safety • Customer • Financial • Individual Specific metrics associated with each category; see below	One year	Cash
Long-Term Incentives Equity-based pay to incent and recognize performance in areas of long-term strategic importance, promote retention and stability, and align executives with shareholders			• Safety • Customer • Financial Specific metrics associated with each category; see below	Three years	PSUs

(1) In addition to these core direct components of compensation, during 2024 NEOs were eligible to participate in post-employment benefit programs on terms broadly similar to our other coworkers, and were covered by an executive severance plan. Two NEOs also received equity awards outside the annual grant process; see Additional Awards to Current Executives and New Hire Awards to New Executives for additional details.

(2) Reflects 2024 target compensation mix for Ms. Poppe, the CEO of PG&E Corporation.

(3) Reflects average target compensation for all of our NEOs as of December 31, 2024 other than Ms. Poppe. Mix for each NEO is calculated based on eligible earnings for STIP purposes, the target STIP amount for 2024, and the approved target LTIP value for the year.

The core elements of our 2024 executive compensation framework remain largely consistent with 2023, with no changes to the PSU metrics or weightings. The STIP design was revised, with the number of weighted metrics reduced from thirteen to ten, to simplify the design and reduce overlap, while maintaining an emphasis on outcome-oriented and risk reduction metrics.

- The wildfire risk reduction metric weighted at 15% in 2023 was incorporated into the fire ignition metric as a modifier to the calculation for 2024, with the weighting of that redefined metric increased from 10% to 25%. The fire ignition metric was further updated to be measured on a weather-normalized basis from 2024. This change enhances the alignment with our focus on wildfire risk reduction, by potentially reducing the outcome of that entire element of the STIP to zero in the event of certain ignitions.
- The quality pass rate metric weighting was reduced from 15% to 10%, enabling an increase in the operating cash flow metric weighting from 5% to 10%. This change resulted in the aggregate weighting of financial metrics in the STIP increasing to 30%.
- The aggregate weighting of customer-related metrics was held constant at 10%. The two emergency response metrics were removed, in favor of increasing the focus on customers experiencing multiple interruptions (CEMI-5 and CEMI-10).

These changes continue to promote the alignment of our executive compensation program with operating safely and providing affordable reliable services to customers, while promoting long-term financial stability and performance.

Compensation design

Compensation Objectives

Our companies' primary purpose is to deliver safe, reliable, affordable, and clean electricity and gas to our customers. Our focus on customer welfare, prioritizing both public and coworker safety, is central to how we operate and reflected in our executive officer compensation program design. We believe that focusing on those attributes of our business will lead to long-term value creation for our shareholders. This focus also aligns with the criteria under AB 1054 and our commitments under the POR OII.

To be successful, we need to attract, motivate, and retain executives with the necessary skills and experience, who are aligned with our vision and who can deliver on our commitments to all stakeholders. Four fundamental objectives form the foundation of our compensation program.

Objective	How we achieve this
Pay for performance	• At-risk performance-based pay represents a significant proportion of total target compensation, accounting for approximately 91% of Corporation CEO target compensation and an average of 74% for other NEOs in 2024. • Short- and long-term incentives are earned based on performance reflecting safety, customer, operational, and financial goals, including shareholder returns. • Metrics and goals are designed so as not to promote excessive risk-taking.
Align with shareholders	• Annual equity-based compensation, the value of which reflects movements in our stock price, accounted for more than 75% of Corporation CEO target compensation and an average of approximately 56% for other NEOs in 2024. • Total shareholder return relative to our Performance Comparator Group is used as a performance measure.
Provide market competitive pay	• Target direct compensation is set to be competitive with comparable roles in our Pay Comparator Group. • Our compensation structure provides for the attraction and retention of talented and experienced executives, while ensuring alignment with long-term shareholder interests.
Comply with legal requirements	• Officer compensation is designed and reviewed to reflect both the letter and spirit of legal requirements.

Compensation Policies and Practices

We are focused on creating an effective compensation program that successfully aligns our key strategic objectives with the interests of our shareholders and broader stakeholders. To reinforce this, we have adopted policies and practices that guide our compensation practices as summarized below.

We do...	We do not...
Pay for performance | Majority of compensation is at risk, linked to company performance and shareholder interests.	**Pay tax gross-ups |** No tax gross-ups are provided, except for those generally available to all management **coworkers**, such as for one-time relocation expenses upon hire.
Engage with stakeholders | Ongoing discussions with key institutional investors and regulators, including on the topic of compensation.	**Permit hedging or pledging |** Our policy prohibits hedging and pledging of either company's stock.
Require meaningful ownership | Executives subject to share ownership and retention requirements.	**Reprice stock options |** Any repricing would require advance shareholder approval.
Engage an independent consultant | The People and Compensation Committee engages a consultant and annually assesses independence.	**Provide additional executive service credits |** No granting of additional service under the Supplemental Executive Retirement Plan.
Operate clawback provisions | All incentive compensation and severance for certain officers is subject to clawback or recoupment, with provisions beyond those required by the listing exchange.	**Pay unearned dividends |** No dividends or dividend equivalents are paid on unvested equity awards.
Have a double trigger | Change in control severance requires a change in control and involuntary termination (includes constructive termination for good reason).	**Provide excessive benefits or perquisites |** Benefits and perquisites are limited, **and do not exceed** market norms.

Commitment to Compliance

The Utility is subject to AB 1054, a California law which, among other things, sets out certain criteria regarding the design of the Utility's executive compensation program. Although these criteria only apply to the Utility's executive officers as defined in AB 1054, the criteria have also influenced the executive compensation design and arrangements for officers at PG&E Corporation. There are also additional executive compensation requirements that the Utility is subject to as a result of the POR OII.

Supporting Information: California Assembly Bill 1054 Considerations

AB 1054 is legislation applying to the Utility that addresses the dangers and devastation from catastrophic wildfires in California caused by electric utility infrastructure. There are two subsections setting forth criteria regarding executive compensation with which the Utility complies. These criteria apply specifically to a subset of Utility officers and influence the design of our programs more broadly at both the Utility and PG&E Corporation. We have designed our programs to comply with these requirements, as described below.

Additionally, as part of AB 1054, the Utility annually submits information regarding its executive compensation structure to California's Office of Energy Infrastructure Safety. In 2024, the Office of Energy Infrastructure Safety determined that the Utility's 2024 executive compensation structure satisfied AB 1054's requirements by, among other things, being structured to promote safety as a priority and to ensure public safety and Utility financial stability.

Supporting Information: Chapter 11 Considerations — Plan of Reorganization Order Instituting Investigation

The POR OII is the process by which the CPUC reviewed and approved the companies' Chapter 11 Plan of Reorganization. As part of the POR OII, the Utility is subject to additional requirements regarding executive compensation that apply specifically to a subset of Utility officers, and we have designed our programs to comply with these requirements, as described below.

Requirement[1]	How We Achieve This[2]
Compensation should be structured to promote safety as a priority and to ensure public safety.	• Incentive plan metrics are weighted toward customer and workforce welfare, placing a priority on public safety. • All long-term incentive awards also incent customer and public welfare directly through customer and safety focused performance metrics and indirectly due to their exposure to absolute and relative stock performance.
A significant portion of long-term incentive compensation shall be based on safety, customer satisfaction, engagement, and welfare; the remaining portion may be based on financial performance or other considerations.	• PSU metrics promote customer experience and public safety.

Requirement[1]	How We Achieve This[2]
Compensation should be structured to promote utility financial stability.	• Incentive plan metrics collectively promote customer, public, and workforce safety, thus contributing indirectly to financial stability. • Short-term incentive includes a core earnings per share metric, a measure sensitive to dilution incurred during emergence from Chapter 11. Starting in 2023, the short-term incentive also includes an operating cash flow metric which assesses financial health, an indicator of financial stability. • Long-term incentive awards are subject to a financial or relative TSR metric that reduces payouts if our relative returns lag those of other utilities.
Incentive compensation should be based on meeting performance metrics that are measurable and enforceable.	• Incentive plan metrics are designed to be objective, measurable, enforceable, and auditable. • Metrics are predominantly outcome-based, focused on end results rather than operational activity or effort.
Guaranteed cash compensation should be limited, with the primary portion of executive officers' compensation based on the achievement of objective performance metrics.	• Compensation structure emphasizes at-risk, performance-based variable pay, making up an average of 76% of NEO target compensation in 2024. • Long-term incentive awards are aligned with shareholders and are performance-based through share price exposure and the application of performance metrics (PSUs).
The compensation structure must not include any guaranteed monetary incentives.	• Short- and long-term incentives are at risk through the application of performance measures and/or share price exposure. • The only guaranteed cash payment is base salary.
The compensation should include a significant long-term element based on the electrical corporation's long-term performance and value, held or deferred for at least three years.	• Long-term incentive awards represent a significant portion of total compensation. • Performance-based equity is subject to a three-year performance period.
Ancillary compensation that is not aligned with shareholder and taxpayer interests in the electrical corporation should be minimal or eliminated.	• Since January 1, 2022, executive officers are not eligible to receive stipends in lieu of perquisites.

(1) This is an abbreviated summary of some of the criteria and not intended to be comprehensive or contain formal legal definitions.

(2) Comments in this column with regard to target compensation refer to the aggregate of salary, target short-term incentive, and the target annual long-term incentive award, with percentages reflecting the proportionate mix of these elements for our NEOs on December 31, 2024.

Strategic Alignment

It is important that the performance metrics used in our officer compensation framework align with our strategic priorities if we are to be effective in paying for performance and demonstrating accountability. Our performance metrics reflect our focus on customer welfare, prioritizing both public and coworker safety, including contributing to long-term sustainable value for our shareholders.

Our metrics also reflect our regulatory and compliance commitments in the state of California and are regularly assessed relative to other California-regulated utility peers both in terms of the number and types of metrics used.

The majority of both our short- and long-term incentive plan metrics are connected to our focus on customer welfare and prioritizing public and coworker safety. These metrics are described below. Additional details regarding each of the listed performance measures can be found in the discussions of "Short-Term Incentives" and "Long-Term Incentives" below.

2024 Performance Metric	Short-Term	Long-Term	Why This Matters
Safety			
Weather-normalized CPUC-reportable fire ignitions rate	●		Public safety measure of the results of work to mitigate wildfire risk and reduce the overall number of wildfires in high fire threat districts and high fire risk areas.
Quality pass rate	●		Public safety index measure of the quality of completion of electric system inspections and vegetation management.
Gas dig-in rate	●		Public safety measure of the results of work to mitigate the risk of loss of containment from underground gas transmission and distribution facilities.
Preventable motor vehicle incident rate	●		Coworker safety measure of safe driving effectiveness.
Diablo Canyon Power Plant (DCPP) reliability and safety indicator	●		Public safety measure of the results of work to reduce the risk of a nuclear core damaging event with the potential for radiological release; composite metric of 10 performance indicators developed by the nuclear industry.
Safe dam operating capacity	●		Public safety measure of the results of work to mitigate the risk of large uncontrolled water release.
Serious injury actual count	●		Workplace measure of safety effectiveness, covering coworkers, contractors and our community.
System hardening effectiveness		●	Public safety and reliability measure assessing actions taken to mitigate the risk of catastrophic wildfires.
Electric corrective maintenance in high fire risk areas (HFRA)		●	Public safety and reliability measure assessing actions taken to reduce the risk of catastrophic wildfires.
Customer experience			
Customers experiencing multiple planned and unplanned interruptions (CEMI-5 and CEMI-10) index	●		Customer experience measure which promotes system reliability.
System average interruption duration index (SAIDI)		●	Customer experience measure which promotes system reliability.

Our incentive programs also incorporate metrics and goals reflecting our financial performance.

Supporting Information: What "Financial Performance" Means for Us

Our business model generates revenue through making investments in operating assets and earning an authorized rate of return on those assets through regulated rates, or "cost of service ratemaking." There is no guarantee that regulated rates will yield the authorized rate of return; only by managing costs within the framework of authorized rates can we deliver value to shareholders. With limited exceptions, we do not make more money by selling more electricity and gas. Reducing our operating cost, which is tied to customer affordability through our rate-setting process, is directly aligned with creating shareholder value.

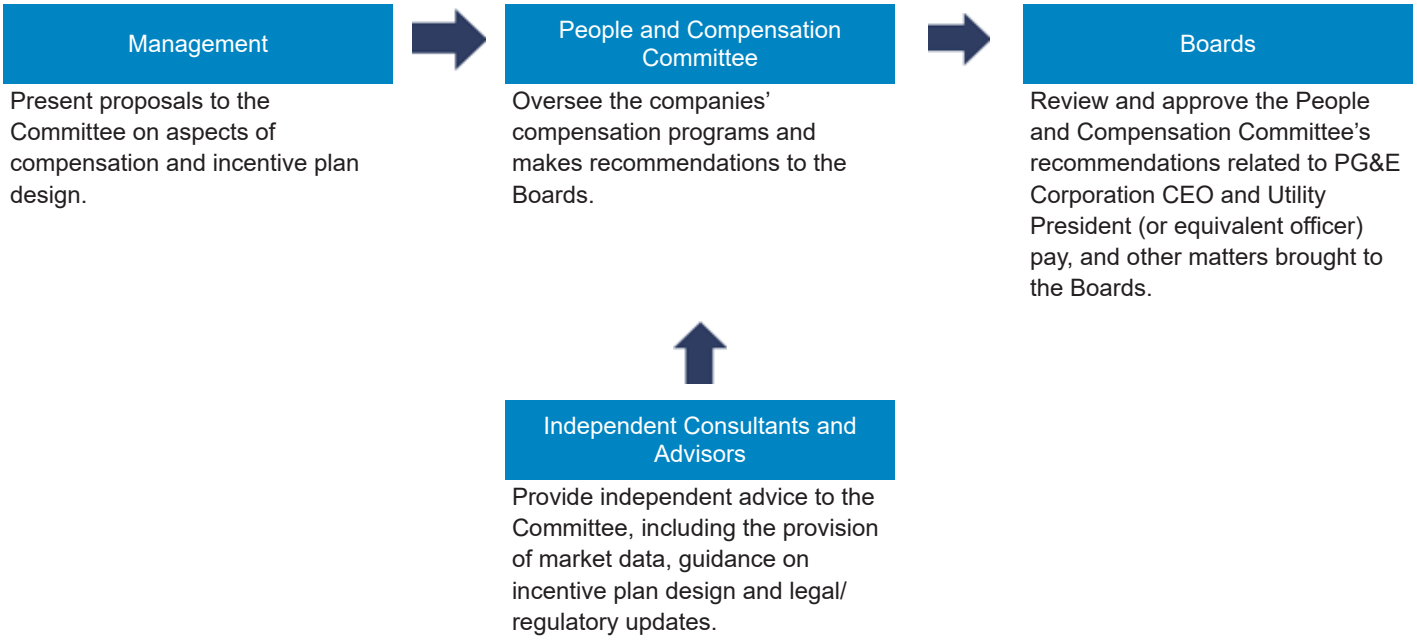
2024 Performance Metric	Short-Term	Long-Term	Why This Matters
Financial			
Non-GAAP core earnings per share	●		Measure to promote and assess financial stability; aligns with cost efficiency; promotes customer affordability and financial stability critical to continued provision of services to customers.
Operating cash flow	●		Measure to drive smart investments in wildfire risk reduction for the benefit of customers; promotes responsible cash management.
Relative total shareholder return (TSR)		●	Measure to assess relative value created for our shareholders, provides an indirect external assessment of our performance in all other areas.

The STIP also includes an individual performance modifier which enables greater individual accountability for contributions to our success in delivering results in the areas described above.

Compensation Governance

Role of the People and Compensation Committee

The People and Compensation Committee is comprised of independent directors who collectively have the delegated authority to oversee matters relating to certain compensation, benefits, and human capital issues. In discharging their duties, the People and Compensation Committee receives input from the management teams and external independent consultants as appropriate.



The core activities of the People and Compensation Committee include:

- Recommending the total target compensation for the CEO of PG&E Corporation and the Utility President (or equivalent officer(s)) to the relevant Board for approval, informed by reviews of comparative data, advice from the People and Compensation Committee's independent compensation consultants, and an assessment of individual performance, objectives, and scope of responsibilities.
- Approving the total target compensation for other senior officers (including all NEOs) based on similar contextual inputs and proposals from the PG&E Corporation CEO and the Utility President (or equivalent officer(s)), as applicable. The PG&E Corporation CEO has the authority to approve compensation within the guidelines approved by the People and Compensation Committee for lower-level officers (excluding Section 16 Officers) and non-officer coworkers.
- Approving compensation guidelines based on input from management for different categories of coworkers, including target short- and long-term incentive opportunities, an aggregate cap on the value of long-term incentive awards, and the terms and conditions that will apply to long-term incentive awards made during the year.
- Administering the LTIP, under which equity-based awards are made, with the ability to delegate ministerial matters to management.
- Reviewing and approving the performance metrics and associated goals for the short- and long-term incentive awards proposed by management.

Role of Management

The PG&E Corporation CEO and the Utility President (or equivalent officer(s)) are generally invited to People and Compensation Committee meetings but do not participate in discussions on their own compensation. In certain areas, as described above, the People and Compensation Committee welcomes these officers' feedback on NEO performance given their knowledge of executives' contributions and gives this feedback consideration in the executive compensation-setting process. The People and Compensation Committee may exercise its discretion to accept, reject, or modify the officers' recommendations based on the People and Compensation Committee members' collective assessment of the NEOs' performance and pay position relative to the peer groups, and PG&E's overall financial and operating performance and other factors that the People and Compensation Committee deems appropriate.

Use of Consultants and Advisors

To assist in discharging its duties, the People and Compensation Committee retains an independent compensation consultant to provide advice and data, including advising on and reviewing annual executive compensation arrangements and individual compensation packages. In addition to being of value to the People and Compensation Committee, retaining a nationally recognized independent consultant is also a commitment under POR OII.

The People and Compensation Committee again engaged Meridian as its independent consultant to provide advice on general executive compensation issues in 2024. Meridian does not provide services to management of either company or their respective affiliates (although Meridian was invited to maintain a working relationship with management to effectively fulfill an advisor role to

the People and Compensation Committee). During and in respect of 2024, Meridian advised and supported the People and Compensation Committee on various items, such as:

- Board of director compensation
- Market competitiveness of executive officer compensation
- Emerging trends and best practices in executive pay and corporate governance
- Performance goal evaluation and metric selection
- Selection of pay and performance comparator groups
- Compensation risk assessment
- Shareholder advisory firms' perspectives
- Disclosures relating to compensation

The People and Compensation Committee determined that no conflicts of interest were raised by the work of Meridian during 2024. The People and Compensation Committee may also engage other compensation consultants, legal counsel, and advisers, after consideration of their independence and the potential for conflicts of interest. PG&E Corporation pays reasonable compensation costs for any such advisers and consultants. Management may also retain separate compensation consultants.

Shareholder Engagement

Feedback from shareholders is an important consideration for the People and Compensation Committee when reviewing and setting compensation for our executive officers. In a typical year, this feedback is collected through two primary channels:

- Directly through proactive engagement with our major shareholders and stakeholders throughout the year, and
- Indirectly through the results of our say-on-pay vote.

Shareholder and Stakeholder Meetings

Provides an opportunity to speak directly to our shareholder and other relevant stakeholders (such as regulators and proxy advisors) on compensation, as well as broader topics such as ESG and our long-term strategy.

Say-On-Pay Vote Results

Provides opportunities for shareholder to vote on an advisory basis on our compensation arrangements, typically on an annual basis.

Review of Feedback

The Committee actively considers feedback from shareholders, regulators, and other relevant stakeholder groups as part of its broader review of executive compensation arrangements.

The People and Compensation Committee regularly reviews executive compensation, taking into consideration input received through PG&E's regular and ongoing engagement with investors, as well as indirect feedback from proxy advisor voting recommendations and investor voting guidelines. This feedback is then considered alongside the applicable regulatory requirements and our commitment to reach balanced and informed decisions.

Prior to the 2025 Annual Meetings, we reached out to fifteen of our large institutional shareholders, including the top ten shareholders. When executive compensation was raised in these meetings, shareholders communicated that they did not have any concerns with our programs.

In addition to reviewing feedback from direct engagement, the People and Compensation Committee also considers the results of the annual say-on-pay vote. At our 2024 shareholder meeting, over 95 and 99% of votes cast on each company's say-on-pay proposal were in support of our executive compensation program, which reinforced that a majority of our investors more broadly remain supportive of PG&E's executive compensation program and design for the companies.

Compensation and Risk

The People and Compensation Committee annually reviews an assessment of the general risk factors associated with the companies' compensation policies and practices to determine whether they encourage inappropriate risk-taking. In 2024, with the assistance of Meridian, the People and Compensation Committee conducted this review. The People and Compensation Committee also receives input from the Safety and Nuclear Oversight Committees of the companies' respective Boards of Directors.

Annual Risk Assessment

Annual risk assessment conducted by Meridian covered:

- Compensation philosophy and process, including the role of the Safety and Nuclear Oversight Committee
- Compensation structure and mix
- Incentive plan structures and associated time horizons
- Other pay plans
- Governance of plan design and administration oversight
- Target and maximum opportunities
- Nature and mix of performance metrics
- People and Compensation Committee/ Board discretion to reduce or eliminate performance
- Change in control severance provisions
- Use of risk-mitigation policies and practices (see final column)
- Regulatory compliance

Safety and Nuclear Oversight Committees' Input

- Advice regarding appropriate safety and operational incentive measures
- Assessment of emphasis on and overlap/consistency in safety metrics and weightings, and the extent to which these metrics and weightings support an organization-wide focus on safety

Compensation Risk Mitigation Policies and Practices

- Range of complementary incentive metrics and time horizons
- Payout caps at market-typical levels
- Responsible use of equity
- Executive stock ownership guidelines
- Clawback policies (a Dodd-Frank Act compliant policy and a broader recoupment policy)
- Insider Trading Standard, including hedging and pledging provisions
- Severance and change-in-control benefits
- Incentive goal-setting approach

For 2024, Meridian concluded that the companies' compensation arrangements do not encourage excessive risk taking (which also applies to PG&E's CEO and the PEO of the Utility). The Committee believes the compensation programs and policies are not reasonably likely to have a material adverse effect on either PG&E Corporation or the Utility.

Executive Stock Ownership Guidelines

We believe that stock ownership further aligns the interests of our executives with those of our shareholders, encouraging executives to consider the long-term performance and prospects for our companies. Our guidelines require all officers to achieve and maintain a minimum investment in PG&E Corporation common stock, expressed as a percentage of their base salary. In assessing compliance with the ownership target, beneficially owned stock, phantom stock units credited to the Supplemental Retirement Savings Plan, stock held in the stock fund of any defined contribution plan sponsored by either Company or its subsidiaries, and unvested RSUs are counted. Officers have five years to meet the ownership target for their respective position. All NEOs have already met their requirement or are expected to meet it within the remainder of the applicable five-year period. Until an officer meets the applicable ownership target, the officer is subject to a 100% holding requirement in relation to net shares realized after tax withholding from the vesting of RSUs or PSUs. The Committee may determine, based on its judgment and on a case-by-case basis, whether to temporarily suspend such guidelines if compliance would create severe hardship or prevent an officer from complying with a court order.

The current ownership targets are as follows:

Roles	Ownership Targets (% of Base Salary)
CEO, PG&E Corporation	600 %
Executive Vice Presidents	300 %
Senior Vice Presidents	200 %
Vice Presidents	100 %

Clawback

We maintain three policies that provide the People and Compensation Committee and Boards with the ability to recoup payments in defined circumstances. The People and Compensation Committee periodically reviews these three policies, all of which remained unchanged throughout 2024. Summaries of each policy are provided below.

- The Dodd-Frank Clawback Policy complies with applicable listing standards and applies to current and former Section 16 Officers across both companies. It requires the recoupment of excess incentive-based compensation received by the officer during a three-year look back following a financial restatement due to material noncompliance with any financial reporting requirements.
- The Executive Incentive Compensation Recoupment Policy is a broader clawback policy that affords the People and Compensation Committee and Boards discretion to recoup specified incentive-based compensation, including STIP awards, PSUs and time-vested RSUs made to Section 16 Officers across both companies in defined circumstances, including no-fault scenarios that would negatively impact our shareholders.
- The 2012 PG&E Corporation Officer Severance Policy enables the People and Compensation Committee and Boards to recoup severance rights, payments, and benefits provided to executive officers across both companies (including executive officers as defined in AB 1054) in defined circumstances.

Element	Dodd-Frank Clawback Policy	Executive Incentive Compensation Recoupment Policy	2012 Officer Severance Policy
Covered individuals	Current and former Section 16 Officers	Current and former Section 16 Officers	Executive Officers
Covered compensation	Incentive compensation that is granted, earned, or vested based wholly or in part upon a financial reporting measure, which includes stock price and total shareholder return.	All performance-based and time-vesting compensation	Severance benefits
Triggers	Restatements due to material noncompliance with applicable requirements, including restatements that correct immaterial errors that would result in material noncompliance if left uncorrected, commonly referred to “Big R” and “little R” restatements.	• Financial restatement with the SEC for any of the three most recently completed fiscal years • A material miscalculation with respect to the amount of any payment • Individual involvement in fraud or misconduct that causes material financial or reputational harm	Individual misconduct that materially contributes to PG&E Corporation or Utility felony conviction relating to public health or safety or company financial misconduct

A copy of the Dodd-Frank Clawback Policy and the 2012 Officer Severance Policy, as amended, can be found attached to PG&E Corporation’s and the Utility’s Annual Report on Form 10-K for the year ended December 31, 2023. A copy of the Executive Incentive Compensation Recoupment Policy can be found attached to PG&E Corporation’s and the Utility’s Annual Report on Form 10-K for the year ended December 31, 2020. No clawback-related actions pursuant to any of these policies were required or pursued in 2024.

Anti-Hedging and Anti-Pledging Policy

The Insider Trading Standard prohibits certain hedging and pledging activities conducted by the companies’ Board members, officers, and designated coworkers who are subject to a quarterly earnings blackout period or event-specific blackout period. The policy covers equity instruments related directly or indirectly to either company or their subsidiaries. Covered individuals may not engage in short sales, transactions in publicly traded options, or hedging or monetization transactions; hold securities in a margin account; or pledge securities as collateral for a loan.

Use of Market Data

The People and Compensation Committee maintains two peer groups: one for benchmarking pay and the other for measuring relative total shareholder return performance. Distinct groups are maintained to help ensure each is relevant for its primary purpose.

Pay Comparator Group	• Provides insights into compensation levels and design within companies that PG&E Corporation and the Utility compete with for talent and that are similar in terms of size and business operations. • Comprises publicly traded utility companies. • Supplemented by pay practice data from surveys for the broader energy services sector and general industry companies based on survey data.
Performance Comparator Group	• Provides comparative benchmark for PG&E Corporation’s total shareholder return performance, and other relative industry-standard benchmarks that might be considered in goal setting. • Comprises publicly traded electric and/or gas utility companies that are categorized consistently by the investment community as “regulated” and have a market capitalization of at least $6 billion.

Each year the People and Compensation Committee approves the constituents of the pay and performance comparator groups. Informed by recommendations from the independent compensation consultant, the People and Compensation Committee approved the following comparator groups for 2024. Two companies were removed from pay comparator group relative to 2023 due to their relative revenue scope (Ameren and WEC Energy) and one company was added given their relevance following its spin-off from Exelon (Constellation Energy). No changes were made to the performance peer group for PSU awards granted in 2024.

Company	Pay	Performance
AES (NYSE: AES)	●	
Alliant Energy (NASDAQ: LNT)		●
Ameren (NYSE: AEE)		●
American Electric Power (NASDAQ: AEP)	●	●
CenterPoint Energy (NYSE: CNP)	●	
CMS Energy (NYSE: CMS)		●
Consolidated Edison (NYSE: ED)	●	●
Constellation Energy (NASDAQ: CEG)	●	
Dominion Energy (NYSE: D)	●	
DTE Energy (NYSE: DTE)	●	●
Duke Energy (NYSE: DUK)	●	●
Edison International (NYSE: EIX)	●	●
Entergy (NYSE: ETR)	●	
Evergy (NASDAQ: EVRG)		●
Eversource Energy (NYSE: ES)	●	●
Exelon (NASDAQ: EXC)	●	●
FirstEnergy (NYSE: FE)	●	●
NextEra Energy (NYSE: NEE)	●	
NiSource (NYSE: NI)		●
Pinnacle West Capital (NYSE: PNW)		●
PPL (NYSE: PPL)		●
Public Service Enterprise (NYSE: PEG)	●	
Sempra Energy (NYSE: SRE)	●	
The Southern Company (NYSE: SO)	●	●
WEC Energy (NYSE: WEC)		●
Xcel Energy (NASDAQ: XEL)	●	●

In reviewing pay data, the People and Compensation Committee does not adhere strictly to formulas or data to determine the actual mix and amounts of compensation. When referencing positioning against market data, the People and Compensation Committee also considers factors including each NEO's scope of responsibility and organizational impact, experience, and performance, as well as PG&E Corporation's and the Utility's overall safety, operating, and financial results in reaching decisions. This flexibility is important in supporting the overall pay-for-performance philosophy and in meeting the People and Compensation Committee's objectives of attracting, retaining, and motivating a talented executive leadership team.

Incentive Plan Goal Setting

To be successful in aligning pay with performance, it is important that performance goals are set appropriately within our incentive programs. For each of the metrics used in our incentive plans, the People and Compensation Committee reviews a comprehensive analysis that typically sets out the following, on a metric-specific basis:

- Data on historic performance, showing multi-year trends;
- Projected performance on a multi-year basis, driven by workplans, regulatory commitments and anticipated timing of milestone achievements;
- Relevant industry benchmarks;
- Target setting methodology, with recommended ranges around the target to establish threshold and maximum goals; and
- Degree of change in the proposed threshold, target, and maximum goals as compared with the prior year.

Each metric also has management associated contacts and approvers to maximize accountability and transparency.

2024 Compensation Decision and Outcomes

Base Salary

Base salaries are reviewed on an annual basis and are targeted to be within a competitive range of market for comparable roles in the Pay Comparator Group. In determining each NEO's base salary, consideration is given to role scope and individual experience and performance. The People and Compensation Committee believes that this level of comparability to market is appropriate and consistent with its pay philosophy of taking into consideration factors other than market data in establishing individual pay levels, while delivering cash compensation that is competitive with the market. In reviewing salaries for 2024, increases reflected merit adjustments by role other than for Ms. Poppe who received no adjustment to her base salary.

NEO	2024 Salary [(1)]	Increase [(2)]
Patricia K. Poppe	$1,400,000	— %
Jason M. Glickman	$773,890	3.50 %
Marlene M. Santos	$941,855	3.75 %
Sumeet Singh	$941,856	3.75 %
Carolyn J. Burke	$750,375	3.50 %
Stephanie N. Williams	$389,063	3.75 %
John R. Simon	$883,504	3.75 %
Kaled H. Awada [(3)]	$715,000	__%
Ajay Waghray [(4)]	$725,550	__%

(1) Annualized salary as of December 31, 2024.

(2) Unless otherwise noted, salaries were effective March 1, 2024, with increases reflecting change relative to salary on December 31, 2023.

(3) Mr. Awada became Executive Vice President and Chief People Officer of PG&E Corporation and Pacific Gas and Electric Company effective January 16, 2024, with salary in effect from this date.

(4) Mr. Waghray became Executive Vice President and Chief Information Officer of Pacific Gas and Electric Company effective January 1, 2024. He was previously Executive Vice President and Chief Information Officer of PG&E Corporation on July 1, 2023.

Short-Term Incentives

Our STIP and related awards are designed to drive the companies' business objectives and strategic priorities, providing an opportunity for a cash payout reflecting the results achieved during the year. The plan focuses on quantifiable outcome-based metrics in the overall company score, with an individual performance modifier (IPM) based on year-end ratings for all eligible participants, including NEOs. This ensures any earned incentive is based on a combination of company and individual performance, enabling greater individual accountability in contributing to our overall success.

The People and Compensation Committee establishes an annual target opportunity, expressed as a percentage of base salary, set with reference to market median practices in our Pay Comparator Group. Target opportunities for NEOs ranged from 50% to 145% of actual salary earned. In respect of the company score, achieving threshold performance will earn a payout at 50% of target and achieving maximum performance will earn a payout up to 200% of target. Performance below the threshold goal results in zero payout for that metric. The individual performance modifier cannot exceed 1.2 and the overall payout cannot exceed 200% of target.

The People and Compensation Committee retains complete and sole discretion to adjust any performance formula or score, including to zero, any or all short-term incentive performance measures for any reason, including consideration of (without limitation) performance with respect to safety, compliance, and ethics.

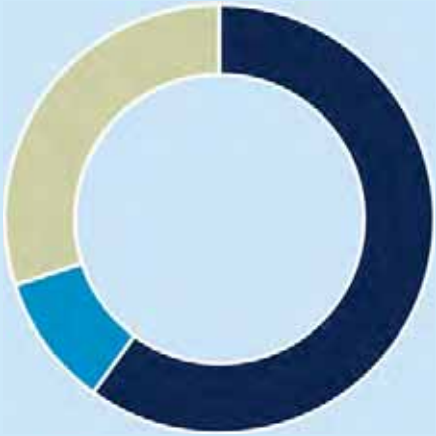
The People and Compensation Committee established 2024 metrics across the same three performance areas as in 2023, with a weighting of 70% towards metrics that focus on underlying objectives tied to safety and customer, and 30% towards financial stability, which itself is inherently tied to our safety performance.

Financial Stability (30%)

- Non-GAAP core earnings per share
- Operating cash flow

Customer Experience (10%)

- Customer experiencing multiple planned and unplanned interruptions (CEMI-5 + CEMI-10) index



Safety (60%)

- Weather-normalized CPUC-reportable fire ignitions rate
- Quality pass rate
- Gas dig-in rate
- Preventable motor vehicle incident rate
- DCPP reliability and safety indicator
- Safe dam operating capacity
- Serious injury actual count

For 2024, the number of weighted metrics reduced from thirteen to ten, to simplify the design and reduce overlap, with a maintained emphasis on outcome-oriented and risk reduction metrics.

- The wildfire risk reduction metric weighted at 15% in 2023 was incorporated into the fire ignition metric as a modifier to the calculation for 2024, with the weighting of that redefined metric increased from 10% to 25%. The fire ignition metric was further updated to be measured on a weather-normalized basis from 2024. This change enhances the alignment with our focus on wildfire risk reduction, by potentially reducing the outcome of that entire element of the STIP to zero in the event of certain ignitions.
- The quality pass rate metric weighting was reduced from 15% to 10%, enabling an increase in the operating cash flow metric weighting from 5% to 10%. This change resulted in the aggregate weighting of financial metrics in the STIP increasing to 30%.
- The number of customer-related metrics was reduced from three to one, with the aggregate weighting held constant at 10%. The two emergency response metrics were removed, in favor of increasing the focus on the customers experiencing multiple interruptions (CEMI-5 + CEMI-10) index metric.

In determining and approving the appropriate performance metrics in each of these three performance areas, the People and Compensation Committee considered factors including:

- The alignment with our fundamental belief that safety is paramount, complemented by a focus on customer welfare across all aspects of our business.
- Balancing metrics to ensure they collectively drive the right behaviors. For example, an overly narrow focus on reporting might result in coworkers failing to seek appropriate medical treatment for work-related injuries in order to keep reported injury metrics low.

- The proportion of metrics that are outcome-based, as opposed to metrics that are based on operational activity or effort. As described in the earlier "Incentive Plan Goal Setting" section on page 58, in approving performance goals, the People and Compensation Committee references a range of factors including historic performance inclusive of multi-year trends; projected performance driven by workplans, regulatory commitments and anticipated timing of milestone achievements; the target-setting methodology, with recommended ranges around target to establish threshold and maximum goals; and the degree of change the proposed goals represent versus the prior year.
- Guidance from the CPUC reinforcing the priority placed on outcome-based metrics for alignment with reducing the companies' highest-priority risks, such as the risk of catastrophic events like wildfires, dam failures, or gas explosions.
- The companies' ability to establish robust threshold, target, and maximum achievement milestones.
- Alignment with California-regulated utility peers and a need to comply with California regulatory agency requirements.

Each metric has a clear definition with a predetermined and pre-approved calculation methodology.

Metric	Definition[(1)]
Weather-normalized CPUC-reportable fire ignitions rate	The rate of Distribution and Transmission ignition incidents occurring in high-risk weather conditions normalized by 100,000 circuit miles over a rolling 365-day period. The number of fire incidents is calculated using the following criteria: (i) occur within PG&E's HFTD and HFRA; (ii) occur in high-risk weather conditions defined as meeting the criteria of Fire Potential Index (FPI) or R3, R4, R5 and R5+; and (iii) is reportable to the CPUC per Decision 14-02-015. A reportable fire incident includes all the following: (1) Ignition is associated with PG&E electric assets, (2) something other than PG&E facilities burned, and (3) the resulting fire travelled more than one meter from the ignition point. In the event of either of the following, this metric is scored at zero: (1) Ignitions that result in fires that cause a third-party, coworker or a contract partner fatality. (2) Ignitions that result in fires that damage or destroy > 500 structures.
Quality pass rate	Equally weighted index that tracks the quality of two core wildfire mitigation programs as measured by: (1) Percentage of System Inspection Transmission inspections that pass the Quality Assurance review. (2) Percentage of Vegetation Management Distribution trees that pass the Quality Assurance review.
Gas dig in-rate	The number of gas dig-ins per 1,000 Underground Service Alert (USA) tickets received, excluding Pole Test and Treat tickets. The dig-in component tracks all gas dig-ins to PG&E gas subsurface installations. A dig-in refers to damage which occurs during excavation activities (impact or exposure) and results in a repair or replacement of an underground gas facility.
Preventable motor vehicle incident rate	A Preventable Motor Vehicle Incident (PMVI) is any incident where the PG&E driver could have but failed to take reasonable steps to prevent the incident. This measure includes company-owned, rental and personal vehicles driven for company business and is calculated as the ratio of all PMVIs*1 Million to total company miles driven.
DCPP reliability and safety indicator	The year-end combined (average) score for Unit 1 and Unit 2, representing a composite of 10 performance indicators for nuclear power generation developed by the nuclear industry and applied to all U.S. nuclear power plants. Indicator performance periods range from 18 to 36 months (rolling).
Safe dam operating capacity	Measure of operating capability of mechanical equipment used as main control to reduce the enterprise risk of any Large Uncontrolled Water Release (LUWR). Performance is based on the ratio of all controlled outlet days forced out over the controlled outlet days available.
Serious injury actual count	A work-related incident from work at or for PG&E, including motor vehicle incidents, that results in any of the following to coworkers, contractors, or directly supervised contractors: (1) A life-threatening injury or illness that required immediate life-preserving action that if not applied immediately would likely have resulted in the death of that person. (2) A life-altering injury or illness that resulted in a permanent and significant loss of a major body part or organ function. The count includes the number of injuries meeting the metric definition. In the event of either of the following, this metric is scored at zero: (1) A coworker or contractor fatality, other than those associated with an ignition from our equipment. (2) A public fatality due to an asset failure (when an authorized party determines the incident resulted directly from (a) incorrect operation of equipment, (b) failure or malfunction of utility-owned equipment, or (c) failure to comply with any Commission rule or standard.
Customers experiencing multiple planned and unplanned interruptions (CEMI-5 and CEMI-10) index	The total number of customers experiencing 5 or more (CEMI-5), or 10 or more (CEMI-10) sustained interruptions (planned/unplanned). Metrics are reported as a year to date measure for a rolling 12-month period, and for incentive purposes is calculated as a composite index with CEMI-5 HFRA weighted at 35%, CEMI-5 non-HFRA weighted at 25%, CEMI-10 HFRA weighted at 25% and CEMI-10 non-HFRA weighted at 15%. All are calculated as a customer count.

Metric	Definition[1]
Non-GAAP core earnings per share	Financial performance from ongoing core operations, in dollars per share. The measurement is Non-GAAP core earnings. Non-GAAP core earnings excludes non-core items (expenses that Management does not consider representative of ongoing earnings and affects comparability of financial results between periods).
Operating cash flow	Operating cash flow measures cash the company's normal operations generates. The definition aligns with the consolidated GAAP financial statements and is calculated by starting with Billed Revenue (cash income) and subtracting cash spend from operating activities (e.g., Cost of Energy, Functional Area Earnings Impacting Expense, and Functional Area Non-Earnings Impacting Expense).

(1) These are abbreviated summary definitions and may not reflect complete details, including certain exclusions, for each metric.

In the first quarter of 2025, the People and Compensation Committee reviewed and certified the following results for the company score versus the pre-established 2024 performance goals:

Performance Metrics	Weight	Threshold (50%)	Target (100%)	Maximum (200%)	Actual	Unweighted Score	Weighted Score
Safety	**60%**						
Weather-normalized CPUC-reportable fire ignitions rate	25%	0.95	0.90	0.85	1.41	0.000	0.000
Quality pass rate	10%	0.50	1.00	2.00	2.00	2.000	0.200
Gas dig-in rate	5%	1.22	1.17	1.10	1.00	2.000	0.100
Preventable motor vehicle incident rate	5%	2.34	2.25	2.21	2.38	0.000	0.000
DCPP reliability and safety indicator	5%	95.0	97.5	100.0	100.0	2.000	0.100
Safe dam operating capacity	5%	97.0%	97.5%	97.9%	98.0%	2.000	0.100
Serious injury actual count	5%	2	1	0	7	0.000	0.000
Customer Experience	**10%**						
CEMI-5 and CEMI-10 index[1]	10%	0.500	1.000	2.000	0.500	0.500	0.500
Financial Stability	**30%**						
Non-GAAP core earnings per share	20%	$1.31	$1.33	$1.35	$1.36	2.000	0.400
Operating cash flow	10%	$7,124	$8,382	$9,639	$8,035	0.862	0.086
2024 Final Short-Term Incentive Plan Company Score Following Compensation Committee Discretion							**1.036**

(1) The initial CEMI-5 and CEMI-10 index weighted score was calculated at 0.886. After certifying the STIP metrics, the Committee elected to exercise downward discretion resulting in an average reduction of 3.6% in STIP payments.

To assess company performance relative to the above scorecard, the People and Compensation Committee can apply a modifier to reflect individual performance during the year via the IPM. This can modify awards to as low as zero and by up to 120%, subject to an overall cap of 200% when combined to the company score. Following an assessment of individual performance in 2024, IPMs of 100 to 101% were approved. The table below shows the short-term incentive compensation paid to each of the NEOs for 2024 performance:

NEO	Target Incentive (percent of Base) [1]	Target Incentive [2]	Company Score	Individual Performance Modifier [3]	Actual Incentive	Actual Incentive (percent of Target)
Patricia K. Poppe	145%	$2,030,000	1.036	100%	$2,103,080	103.6%
Jason M. Glickman	75%	$577,146	1.036	100%	$597,924	103.6%
Marlene M. Santos	90%	$842,564	1.036	100%	$872,896	103.6%
Sumeet Singh	90%	$842,564	1.036	100%	$872,896	103.6%
Carolyn J. Burke	75%	$559,609	1.036	100%	$579,755	103.6%
Stephanie N. Williams	50%	$193,359	1.036	101%	$202,324	104.6%
John R. Simon	75%	$658,636	1.036	100%	$682,347	103.6%
Kaled H. Awada [4]	75%	$514,878	1.036	100%	$533,413	103.6%
Ajay Waghray	75%	$540,969	1.036	100%	$560,444	103.6%

(1) Reflects the target STIP percentage effective December 31, 2024.

(2) Reflects the actual target STIP value in effect for 2024, taking into account salary adjustments, target STIP percentage adjustments and length of service in 2024.

(3) The 2024 STIP base award for each NEO was subject to upward or downward adjustment for individual performance on key performance variables. The Individual Performance Modifier can range from zero to 120% of the base award, with a potential maximum total award at 200% of each NEO's target opportunity. Ms. Williams received an individual performance modifier slightly above target in recognition of achievements during the year relative to her goals.

(4) Mr. Awada became Executive Vice President and Chief People Officer of PG&E Corporation and Pacific Gas and Electric Company effective January 16, 2024. His dollar target incentive opportunity for the year is determined using the his eligible earnings which reflect for his service in 2024.

Long-Term Incentives

2024 Long-Term Incentive Awards

Our annual LTIP awards granted solely in the form of performance-based equity are designed to measure and incentivize our success in ensuring operational continuity and coworker engagement through a focus on customer welfare and our financial stability. The People and Compensation Committee established annual target opportunities for each NEO, expressed as absolute dollar values.

NEO	2024 Target Long-Term Incentive [1]	PSUs
Patricia K. Poppe	$11,500,000	100 %
Jason M. Glickman	$1,750,000	100 %
Marlene M. Santos	$3,100,000	100 %
Sumeet Singh	$2,600,000	100 %
Carolyn J. Burke	$1,800,000	100 %
Stephanie N. Williams	$425,000	100 %
John R. Simon [2]	$1,750,000	100 %
Kaled H. Awada [3]	$1,750,000	100 %
Ajay Waghray	$1,500,000	100 %

(1) The People and Compensation Committee approves target long-term incentive award values, that are converted into a number of PSUs based on the closing price of $16.60 on March 1, 2024. Approved target values differ from the grant date fair values reported in the Summary Compensation Table which are determined in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 718.

(2) To recognize his leadership, performance, contributions and strengthen overall shareholder alignment and retention, Mr. Simon received a special award of Restricted Stock Units (RSUs) valued at $1,500,000. This was separate from his annual LTIP award and is not reflected in the 2024 Target Long-Term Incentive value figure reported above. See Additional Awards to Current Executives for additional details.

(3) In connection with his inducement to join the Company as Executive Vice President and Chief People Officer of PG&E Corporation and Pacific Gas and Electric Company, effective January 16, 2024, Mr. Awada also received an award of RSUs valued at $1,000,000. This was separate from his annual LTIP award and is not reflected in the 2024 Target Long-Term Incentive value figure reported above. See New Hire Awards to New Executives for additional details.

Performance will be measured over a three-year performance period from January 1, 2024 to December 31, 2026 and vest to the extent threshold or greater performance objectives are accomplished three years after the grant date, in accordance with the three-year holding period for equity required under AB 1054. Dividend equivalents, if any, are accrued and paid in cash at the end of the performance period on earned shares only. The People and Compensation Committee retains complete and sole discretion to adjust any performance formula or score, including to zero, on any and all incentive plan performance measures or modifiers for any reason.

In determining the performance metrics for the 2024 awards, the People and Compensation Committee considered a range of factors similar to those noted above in respect of the STIP awards. These included alignment with our core focus on customer welfare; the interaction with other metrics under the STIP and existing LTIP awards; the companies' ability to establish robust goals; and the extent to which the metrics measure outcomes in an objective manner. The performance metrics used in the 2024 PSUs were the same as the 2023 PSU awards.

Performance Metric	Weight	Threshold (50%)	Target (100%)	Maximum (200%)
Safety	**40%**			
System hardening effectiveness	20%	95.0%	97.0%	98.5%
Electric corrective maintenance in high fire risk areas (HFRA)	20%	N/A	83.0%	88.0%
Customer Experience	**25%**			
System average interruption duration index (SAIDI) (1)	25%	289.70	275.90	262.10
Financial Stability	**35%**			
Relative total shareholder return (TSR) (2)	35%	25th Percentile	50th Percentile	90th Percentile

(1) Major Event Days are not included in the SAIDI calculation (and accordingly reflected in the goals) so as not to skew the measure of sustained outages (SAIDI) solely due to extreme weather.

(2) Comparator companies comprised those listed in our 2024 Performance Comparator Group: Alliant Energy Corporation, Ameren Corporation, American Electric Power Company, Inc., CMS Energy Corporation, Consolidated Edison, Inc., DTE Energy Company, Duke Energy Corporation, Edison International, Inc., Evergy, Inc., Eversource Energy, Exelon Corporation, FirstEnergy Corporation, NiSource Inc., Pinnacle West Capital Corporation, PPL Corp., The Southern Company, WEC Energy Group, Inc., and Xcel Energy Inc. See "Use of Market Data" section on page 57 for details on peer group selection.

Actual performance relative to the goals approved by the People and Compensation Committee will be disclosed following the conclusion of the three-year performance period and certification of results in the first quarter of 2027. The People and Compensation Committee retains complete discretion to adjust the formula and results and the final score, including to zero, on any and all incentive plan performance measures for any reason. All PSUs may be subject to earlier vesting or forfeiture upon certain events, in accordance with the terms of the grant.

Assessment of 2022 Long-Term Incentive Awards

The three-year performance period for the 2022 PSU awards concluded on December 31, 2024. The 2022 PSUs were subject to six performance metrics reflecting strategic priorities in our three core areas of customer experience, safety and financial stability. In the first quarter of 2025, the People and Compensation Committee assessed performance over the three-year performance period. Payout amounts were determined by multiplying the number of 2022 granted PSUs by the overall metric score of 118.1%. Given the performance period has now concluded, details of the threshold, target and maximum performance goals for the Greater Affordability for Customers metric are provided below as this information is no longer considered commercially sensitive.

Performance Metric	Weight	Threshold (50%)	Target (100%)	Maximum (200%)	Actual	Unweighted Score	Weighted Score
Customer Experience	**30%**						
Customer satisfaction score	15%	73.0	76.0	78.5	66.7	0.000	0.000
System average interruption duration index (SAIDI)	15%	341.3	334.6	327.9	276.7	2.000	0.300
Safety	**40%**						
System hardening effectiveness (risk miles) [(1)]	20%	1,226	1,360	1,411	1,272	0.672	0.134
Enhanced vegetation management effectiveness (risk miles) [(1)]	20%	n/a	1,924	n/a	1,924	1.000	0.200
Financial Stability	**30%**						
Greater affordability for customers (millions) [(1)(2)]	15%	$(150)	$(104)	$(59)	$(75)	1.644	0.247
Relative total shareholder return (TSR) [(3)]	15%	25th Percentile	50th Percentile	90th Percentile	100th Percentile	2.000	0.300
2022 Overall PSU Performance Score							**1.181**

(1) As discussed in the 2023 Proxy, PG&E submitted an amended Wildfire Mitigation Plan in early 2023 to reduce the number of system hardening miles (relative to the previously approved Wildfire Mitigation Plan) and to conclude the Enhanced Vegetation Management Plan, effective January 1, 2023. These changes were the result of significant improvements in operational risk mitigation by the Company since 2019 and the corresponding revised funding approved by the CPUC in the 2023 General Rate Case. In particular, the enhanced vegetation management targets were reviewed in recognition of the fact that the enhanced vegetation management program, although on track to exceed the 2022 target, was being phased out in favor of other wildfire risk-reduction initiatives. For this reason, the Committee certified the enhanced vegetation management target as achieved for 2022 but removed the metric from consideration for 2023 and 2024. Accordingly, the 2021 and 2022 PSU targets for system hardening, enhanced vegetation management and greater affordability for customers were adjusted and approved by the People and Compensation Committee in early 2023 (previously inadvertently disclosed as 2022) to ensure continued alignment with PG&E's regulatory commitments. Due to an administrative error in the 2023 Proxy, the targets for the 2022-2024 PSU metrics did not show the approved revisions. For the 2022 goals shown above, the original threshold, target and maximum for system hardening were 1,701, 1,790, and 1,956 risk miles, enhanced vegetation management was 5,400, 5,670, and 6,210 risk miles, and customer affordability was $(140), $(90), and $(40) million respectively.

(2) The targets are based on non-GAAP core earnings (aligned with our external EPS guidance) excluding unrecoverable interest expense, compared to authorized earnings as established through approved rate cases.

(3) Comparator companies comprised those listed in our 2022 Performance Comparator Group in our 2023 Proxy Statement: Alliant Energy Corporation, Ameren Corporation, American Electric Power Company, Inc., CMS Energy Corporation, Consolidated Edison, Inc., Duke Energy Corporation, Edison International, Evergy, Inc., Eversource Energy, FirstEnergy Corp., NiSource Inc., Pinnacle West Capital Corporation, The Southern Company, WEC Energy Group, Inc., and Xcel Energy Inc. See “Use of Market Data” section on page 57 for details on peer group selection.

Additional Awards to Current Executives

From time to time, the People and Compensation Committee considers the need for additional awards to recognize leadership and strengthen retention of key executives. Consistent with these considerations, in February 2024, the People and Compensation Committee granted a one-time award of RSUs under the LTIP to Mr. Simon to recognize his leadership, performance, contributions and strengthen overall shareholder alignment and retention, with an aggregate grant date fair value of $1,500,000. The award will vest over three years with 20% on the first anniversary of the date of grant, and 40% on each of the second and third anniversaries of the grant date.

New Hire Awards to New Executives

The People and Compensation Committee believes attracting a proven and experienced leadership team is in our stakeholders', including shareholders', best interests. To secure Mr. Awada's appointment as Executive Vice President and Chief People Officer of the companies, the People and Compensation Committee approved two awards considered necessary to attract a proven and experienced leader like Mr. Awada, at a time of significant competition for executive-level talent. These awards were made in a combination of cash and PG&E Corporation equity, the latter to provide immediate alignment with our shareholders' interests and the rest of the executive team.

NEO	Form of Compensation	Terms	Value of Award
Kaled H. Awada	Cash	• Cash payment • Pro-rated amount subject to repayment if Mr. Awada voluntarily resigns prior to January 16, 2026.	$650,000
	RSUs	• RSUs with 50% vesting on the first anniversary of the date of grant (February 27, 2025) and 50% vesting on the second anniversary of the date of grant (i.e. February 27, 2026).	$1,000,000

Post-Retirement Benefits

PG&E Corporation and the Utility provide retirement benefits to eligible coworkers, including the NEOs. Eligibility for different plans reflects factors including appointment date and employing entity. Tax-qualified pensions or similar plans, other tax-qualified defined contribution plans (e.g., 401(k) plans), and non-tax-qualified retirement plans for NEOs are common in our Pay Comparator Group, and the People and Compensation Committee believes these defined benefit and defined contribution plans offer significant recruiting and retention incentives.

The different benefits that NEOs are eligible for are summarized below:

Benefit	Eligible	Key Features

PG&E Corporation Retirement Savings Plan	All NEOs	• Tax-qualified 401(k) plan
		• Maximum matching contribution of $0.75 for each dollar contributed, up to:
		  • 6% of base salary for individuals eligible for the final average pay pension benefit
		  • 8% of base salary for individuals eligible for a cash balance pension benefit
		• Matching funds above IRS limits contributed to the NEO's account in the PG&E Corporation 2005 Supplemental Retirement Savings Plan, a non-qualified deferred compensation plan

Retirement Plan	All NEOs	• Tax-qualified defined benefit plan • Takes the form of either a final average pay pension benefit or a cash balance benefit
PG&E Corporation Supplemental Executive Retirement Plan (SERP)	Simon	• Non-tax-qualified defined benefit pension plan • Frozen to new entrants after 2012
PG&E Corporation Defined Contribution Executive Supplemental Retirement Plan (DC-ESRP)	Poppe, Glickman, Santos, Singh, Burke, Williams, Awada and Waghray	• Non-tax-qualified defined contribution plan • Covers all officers elected on or after January 1, 2013

Upon retirement, NEOs may also be eligible for post-retirement health, welfare, insurance, and other benefits broadly similar to those provided to all coworkers. Additional details regarding the retirement programs and post-retirement benefits, and the value of pension benefits accumulated as of December 31, 2024, for the NEOs can be found in the table entitled "Pension Benefits – 2024" on page 81, the table entitled "Non-Qualified Deferred Compensation – 2024" on page 82, and the section entitled "Potential Payments Upon Resignation, Retirement, Termination, Change in Control, Death, or Disability" on page 85.

Perquisites

Certain perquisites and personal benefits are provided to the NEOs, the details of which for 2024 can be found in the footnotes to the Summary Compensation Table. These comprise:

- Health related benefits including health club reimbursements and executive health services;
- Business incidental, other-board related travel, and spousal travel on private aircraft for the PG&E Corporation CEO;
- Where applicable, relocation assistance; and
- Where deemed necessary, security-related services, including car transportation services for the PG&E Corporation CEO.

PG&E Corporation and the Utility provide security for all employees, as appropriate, based on an assessment of risk. This assessment includes consideration of the employee's position and work location. Philosophically, our employee security program is designed to help employees securely and safely conduct business and thus is primarily for the benefit of the companies.
In accordance with this policy, the PG&E Corporation Board has authorized certain benefits in respect of the Corporation's PEO as follows:

- Use of company-provided ground transportation for business purposes;
- Use of private aircraft travel for business purposes, with no reimbursement to the PEO of any personal tax impact; and
- Permission to be accompanied by their spouse or an immediate family member as approved by the non-executive Board Chair when using private aircraft transportation.

Due to the heightened public profile of Ms. Poppe, the companies have provided additional security measures since her appointment. These include enhanced personal residential security and utilizing security personnel employed by the companies and contracted security guards to ensure the safety of Ms. Poppe and other employees in her vicinity for all company business. In addition, consistent with a security assessment conducted by an independent security consulting firm, the companies provide enhanced personal residential security to certain executive officers based on assessed risks, including credible threats.

In the third quarter of 2024, the PG&E Corporation Board approved the following updates to the Corporation PEO policy, informed by recommendations following an executive protection threat assessment:

- Use of company-provided ground transportation for commuting purposes, in addition to business purposes; and
- Use of a private aircraft for her own business travel, for travel related to service on a board of directors or advisors of another company, and business incidental travel, with the continued ability be accompanied by their spouse or an immediate family member as approved by the non-executive Board Chair.

In response to the events of December 4, 2024, PG&E Corporation Board engaged an outside firm with security expertise to conduct a refreshed study of Ms. Poppe's security profile and program. This study confirmed a bona fide business-oriented security concern

exists and concluded more comprehensive security measures were needed to ensure her safety. The Board reviewed these recommendations and in the first quarter of 2025 approved various further enhancements to Ms. Poppe's security benefits.

There were no changes to the Utility's ground transportation policy in 2024, which permits the PEOs to use company-provided ground transportation for business purposes.

The companies do not consider any of the associated costs for our respective PEOs to be personal benefits because they arise from the high-profile nature of their roles and employment.

Severance Benefits

General severance benefits are provided to the NEOs through the Officer Severance Policy and specific incentive plan award agreements and guidelines. The purpose of this policy is to:

- Attract and retain senior management by providing severance benefits that are part of a competitive total compensation package;
- Provide consistent treatment for all terminated officers;
- Minimize potential litigation costs in connection with terminations of employment by conditioning payments upon a general release of claims; and
- Focus management on maximizing shareholder value and aligning interests, rather than being distracted by concerns about job security in a potential change-in-control situation.

Change-in-control benefits require a "double trigger" and are not payable based on a change-in-control event alone, which the People and Compensation Committee believes best reflects shareholder interests and aligns with typical market practices. Details of the policy are summarized below.

Termination Scenario	Eligible	Key Provisions
Termination without cause	All NEOs	• Cash severance of two-times (CEO) or one-times (other NEOs) the sum of base salary and STIP target • Pro-rata vesting of PSUs • Continued vesting of unvested RSUs for one year • Continued vesting of stock options for one year, with an exercise period equal to the lesser of one year or the remaining term of the options • Limited COBRA benefits and outplacement services
Termination for cause or resignation when not retirement eligible	All NEOs	Termination for cause or resignation when not retirement eligible: • Forfeits all unvested PSUs, RSUs, and stock options • Forfeits any unpaid dividends associated with long-term incentive awards
Termination following a Change in Control	All NEOs (except S. Williams)	• Cash severance of three-times (CEO) or two-times (other NEOs) the sum of base salary and STIP target • LTIP award agreements detail treatment that accelerate vesting of all awards on a change of control (CIC) if either (1) the officer is severed in connection with the CIC, or (2) the award is not continued, assumed, or substituted

The Golden Parachute Restriction Policy requires shareholder approval of certain defined executive severance payments provided in connection with a change in control of PG&E Corporation, to the extent that those payments exceed 2.99 times the sum of a covered officer's base salary and target short-term incentive award.
The Officer Severance Policy also permits reduction and repayment of severance benefits from certain officers, with certain triggers.

Specifically, the Boards of Directors of PG&E Corporation and the Utility will have:

- A right to cancel, reduce, or require forfeiture of severance payments or benefits from (1) executive officers of either company in the event of a felony conviction of either company related to public health and safety or financial misconduct by either company following its July 1, 2020 emergence from Chapter 11 (Company Conviction), provided that an affected executive officer was serving as an executive officer of the convicted company at the time of the conduct leading to the Company Conviction; or (2) either company's CEO or CFO if that company is required to restate its financial statements due to that company's material non-compliance with financial reporting requirements as a result of misconduct, provided that the individual was serving as CEO or CFO during the period covered by the restatement; and
- A right to recoup or require reimbursement or repayment of severance rights, payments, and benefits from executive officers in the event such executive officers engaged in misconduct that materially contributed to some of the actions or omissions on which a Company Conviction is based.

Additional details regarding severance benefits can be found in the sections entitled "Potential Payments—Termination Without Cause" beginning on page 90, and "Potential Payments—Severance in Connection with Change in Control" beginning on page 90.

2025 Compensation Structure

Comparator Groups

The People and Compensation Committee reviewed and updated the Pay Comparator Group for 2025 to include more revenue-comparable peers and the Performance Comparator Group for better alignment with regulatory environments and risk profiles.

Short-Term Incentive Plan

For 2025, the design is thematically consistent with 2024, with safety and wildfire mitigation plan metrics making up 60% of the overall weight, and a continued emphasis on outcome-oriented and risk reduction metrics.

Long-Term Incentive Plan

The design of annual equity grants to executive officers (including NEOs) has been updated to better align with approaches observed in our Pay Comparator Group. Similar to the short-term incentive program, the weighting of safety metrics is the focus. The performance metrics and weightings used in 2024 will be retained in 2025.

In 2025, the People and Compensation Committee will submit the 2025 compensation program for approval under AB 1054. The plans continue to focus on safety with minor refinements to ensure alignment with our strategic priorities and external commitments.

Additional Information

Equity Grant Date Policy

The PG&E Corporation Equity Grant Date Policy, as last amended in February 2024, generally provides that annual LTIP awards, if any, are granted once per year on March 1 (or if that day is not a business day, then on the following business day). Annual LTIP awards may be granted to eligible coworkers on a date other than March 1 in certain occasions like when a coworker is on an approved leave of absence on March 1.

The companies retain discretion to grant LTIP awards other than annual awards (such as for newly hired or newly promoted officers or for retention, recognition or other like purposes). If the grant date of any non-annual LTIP award would occur during a trading blackout period, as defined under the company's Insider Trading Standard, then the actual grant date will be the first business day after the trading blackout period ends.

The companies do not grant equity awards in anticipation of the release of material nonpublic information and do not time the release of material nonpublic information based on equity award grant dates or for the purpose of affecting the value of executive compensation.

Use of Non-GAAP Financial Metrics

NEOs receive incentive awards that are subject to earnings metrics that are considered "Non-GAAP financial measures" under SEC rules and regulations. See "Exhibit A," starting on page 73, for a reconciliation of these measures to GAAP measures.

Tax and Accounting Considerations

The People and Compensation Committee sets NEO compensation in accordance with our compensation philosophy and continues to believe that attracting, retaining, and motivating our coworkers with a compensation program that supports long-term value creation is in the best interests of our shareholders. In reaching decisions on executive compensation, the People and Compensation Committee considers the tax and accounting consequences. Section 162(m) of the Internal Revenue Code does not permit companies to deduct certain qualified performance-based executive compensation. Despite the limits on the deductibility of performance-based compensation, the People and Compensation Committee continues to believe that a significant portion of NEO compensation should be tied to company performance.

Compensation Committee Report

The People and Compensation Committee of the PG&E Corporation Board of Directors has reviewed and discussed this Compensation Discussion and Analysis with management. Based on this review, the related discussions, and such other matters deemed relevant, the People and Compensation Committee has recommended to the Boards of Directors that the Compensation Discussion and Analysis be included in this Proxy Statement for the year ended December 31, 2024.

Mark E. Ferguson III (Chair)
Kerry W. Cooper
Jessica L. Denecour
Michael R. Niggli

Exhibit A

Reconciliation of PG&E Corporation's Consolidated Income Available for Common Shareholders in Accordance with GAAP to Non-GAAP Core Earnings.

For the year ended December 31, 2024.

	Earnings	Earnings per Common Share (Diluted)
(in millions, except per share amounts)	**2024**	**2024**
PG&E Corporation's Earnings (Loss) on a GAAP basis	**$ 2,475**	**$ 1.15**
Non-core items:(1)		
Amortization of Wildfire Fund contribution (2)	$ 276	$ 0.13
Bankruptcy and legal costs (3)	$ 35	$ 0.02
Fire Victim Trust tax benefit net of securitization (4)	$ 24	$ 0.01
Investigation remedies (5)	$ 55	$ 0.03
Prior period net regulatory impact (6)	$ 28	$ 0.01
StanPac settlement (7)	$ 84	$ 0.04
Strategic repositioning costs (7)		$ —
Tax-related adjustments	$ (143)	$ (0.07)
Wildfire-related costs, net of insurance (8)	$ 89	$ 0.04
PG&E Corporation's Non-GAAP Core Earnings	**$ 2,923**	**$ 1.36**

All amounts presented in the table above and footnotes below are tax adjusted at PG&E Corporation's statutory tax rate of 27.98 percent for 2024 and 2023, except for certain costs that are not tax deductible. Amounts may not sum due to rounding.

(1) "Non-core items" include items that management does not consider representative of ongoing earnings and affect comparability of financial results between periods, consisting of the items listed in the table above.

(2) The Utility recorded costs of $88 million (before the tax impact of $25 million) and $383 million (before the tax impact of $107 million) during the three months and year ended December 31, 2024, respectively, associated with the amortization of the Wildfire Fund asset and accretion of the related Wildfire Fund liability.

(3) PG&E Corporation and the Utility recorded costs of $2 million (before the tax impact of $0 million) and $49 million (before the tax impact of $14 million) during the three months and year ended December 31, 2024, respectively, related to bankruptcy and legal costs associated with PG&E Corporation's and the Utility's Chapter 11 filing, including legal and other costs.

(4) The Utility recorded benefits of $10 million (before the tax impact of $3 million) and costs of $33 million (before the tax impact of $9 million) during the three months and year ended December 31, 2024, respectively, related to any earnings-impacting investment losses or gains associated with investments related to the contributions to the customer credit trust, as well as the charge related to the establishment of the SB 901 securitization regulatory asset and the SB 901 securitization regulatory liability associated with revenue credits funded by the net operating loss monetization.

(5) Includes costs associated with the decision different for the order instituting investigation ("OII") related to the 2017 Northern California Wildfires and 2018 Camp Fire (Wildfires OII), the system enhancements related to the locate and mark OII, the restoration and rebuilding costs for the town of Paradise, and the settlement agreement resolving the Safety and Enforcement Division's investigation into the 2020 Zogg fire, as shown below.

(in millions)	**Twelve Months Ended December 31, 2024**
Wildfires OII disallowance and system enhancements	$ 9
Locate and mark OII system enhancements	3
Paradise restoration and rebuild	1
2020 Zogg fire settlement	46
Investigation remedies	**$ 59**
Tax impacts	(4)
Investigation remedies (post-tax)	**$ 55**

(6) Includes adjustments to expenses (revenues) associated with the recovery of capital expenditures from 2011 through 2014 above amounts adopted in the 2011 GT&S rate case per the CPUC decision dated July 14, 2022, the 2021 WMCE decision dated December 19, 2024, and previously incurred costs in the TO21 settlement in principle as shown below.

(in millions)	Twelve Months Ended December 31, 2024
2011 GT&S rate case	$ (32)
2021 WMCE decision	151
TO21 settlement in principle	(80)
Prior period net regulatory impact	**$ 39**
Tax impacts	(11)
Prior period net regulatory impact (post-tax)	**$ 28**

(7) The Utility recorded costs of $117 million (before the tax impact of $33 million) during the three months and year ended December 31, 2024 of probable costs to resolve legacy gas transportation issues related to its affiliate Standard Pacific Gas Line Incorporated.

(8) Includes one-time costs related to repositioning PG&E Corporation's and the Utility's operating model.

(9) Includes the IRS' disallowance of deductions related to certain costs incurred for San Bruno gas explosion and implementation of the natural gas safe harbor method according to the revenue procedure issued by the IRS in 2023.

(in millions)	Twelve Months Ended December 31, 2024
San Bruno tax-related	70
Gas revenue procedure	(213)
Tax-related adjustments	**$ (143)**

(10) Includes costs associated with the 2019 Kincade fire, 2020 Zogg fire, and 2021 Dixie fire, net of recoveries, as shown below.

(in millions)	Twelve Months Ended December 31, 2024
2019 Kincade third-party claims	$ 100
2019 Kincade fire-related costs	$ 7
2020 Zogg fire-related insurance recoveries	$ 1
2020 Zogg fire-related third party claims	$ (3)
2021 Dixie fire-related legal settlements	17
Wildfire-related costs, net of recoveries	**$ 123**
Tax impacts	(34)
Wildfire-related costs, net of recoveries	**$ 89**

(11) "Non-GAAP core earnings" is a non-GAAP financial measure.

Undefined, capitalized terms have the meanings set forth in the PG&E Corporation and the Utility's joint Annual Report on Form 10-K for the year ended December 31, 2024.

"Non-GAAP core earnings" is a non-GAAP financial measure and is calculated as income available for common shareholders less non-core items. "Non-core items" include items that management does not consider representative of ongoing earnings and affect comparability of financial results between periods, consisting of the items listed in this Exhibit A. "Non-GAAP core earnings per share" is a non-GAAP financial measure and is calculated as non-GAAP core earnings divided by common stock outstanding on a diluted basis. PG&E Corporation and the Utility use non-GAAP core earnings and non-GAAP core earnings per share to understand and compare operating results across reporting periods for various purposes including internal budgeting and forecasting, short- and long-term operating planning, and employee incentive compensation. PG&E Corporation and the Utility believe that non-GAAP core earnings and non-GAAP core EPS provide additional insight into the underlying trends of the business, allowing for a better comparison against historical results and expectations for future performance.

Non-GAAP core earnings and non-GAAP core earnings per share are not substitutes or alternatives for GAAP measures such as consolidated income available for common shareholders and may not be comparable to similarly titled measures used by other companies.

Executive officer compensation

Summary Compensation Table – 2024

This table summarizes the principal components of compensation paid or granted during 2024 (including cash incentives earned for corporate performance in 2024 but paid in 2025). Titles are as of December 31, 2024.

Name and Principal Position	Year	Salary ($)[1]	Bonus ($)[2]	Stock Awards ($)[3]	Option Awards ($)[4]	Non-Equity Incentive Plan Compensation ($)[5]	Change in Pension Value and Nonqualified Deferred Compensation Earnings ($)[6]	All Other Compensation ($)[7]	Total ($)
Patricia K. Poppe[8] CEO, PG&E Corporation	2024	1,400,000	0	11,723,088	0	2,103,080	31,770	566,001	15,823,939
	2023	1,400,000	0	11,750,292	0	3,453,030	33,718	357,799	16,994,840
	2022	1,391,667	0	10,069,628	0	2,207,520	13,269	437,777	14,119,861
Jason M. Glickman EVP, Engineering, Planning and Strategy, Pacific Gas and Electric Company	2024	769,529	0	1,783,968	0	597,924	20,385	137,708	3,309,513
	2023	743,100	0	1,912,843	0	947,689	24,557	120,340	3,748,529
	2022	712,500	0	1,854,956	0	630,392	8,826	112,784	3,319,458
Marlene M. Santos EVP and Chief Customer Officer and Enterprise Solutions Officer, Pacific Gas and Electric Company	2024	936,182	0	3,160,150	0	872,896	24,941	235,786	5,229,955
	2023	902,344	0	2,841,929	0	1,408,549	43,618	200,978	5,397,418
	2022	866,667	0	2,755,918	0	993,034	16,727	155,677	4,788,022
Sumeet Singh EVP, Operations and Chief Operating Officer, Pacific Gas and Electric Company	2024	936,182	0	2,650,459	0	872,896	31,896	199,747	4,691,181
	2023	869,011	0	2,841,929	0	1,314,236	173,050	141,795	5,340,021
	2022	675,000	0	1,854,956	0	597,213	3,251	96,811	3,227,232
Carolyn J. Burke EVP and CFO, PG&E Corporation	2024	746,146	0	1,834,920		579,755	25,797	148,914	3,335,532
	2023	580,525	400,000	2,332,176		740,355	22,816	319,628	4,395,500
Stephanie N. Williams VP and Controller, PG&E Corporation and VP, CFO and Controller, Pacific Gas and Electric Company	2024	386,719	0	433,254	0	202,324	12,656	61,694	1,096,646
	2023	379,765	0	491,878	0	317,444	97,380	46,054	1,332,521
John R. Simon EVP, General Counsel, and Chief Ethics & Compliance Officer, PG&E Corporation	2024	878,182	0	3,283,977	0	682,347	1,185,466	48,823	6,078,795
	2023	846,308	0	1,912,843	0	1,100,899	1,096,294	38,164	4,994,509
	2022	812,248	0	1,854,956	0	725,760	11,337	36,605	3,440,906
Kaled H. Awada[9] EVP and Chief People Officer, PG&E Corporation and Pacific Gas and Electric Company	2024	686,504	650,000	2,783,980	0	533,413	21,540	226,136	4,901,573
Ajay Waghray[10] EVP and Chief Information Officer, PG&E Corporation and Pacific Gas and Electric Company	2024	724,082	0	1,529,106	0	560,444	32,508	149,267	2,995,407

(1) Salary amounts reflect actual base salary earned during the fiscal year. Amounts may differ from the annual base salary rates due to mid-year salary adjustments.

(2) Mr. Awada received a cash sign-on award upon hire as previously described in the CD&A.

(3) Represents the grant date fair value of PSUs and RSUs measured in accordance with FASB ASC Topic 718, without considering an estimate of forfeitures related to service-based vesting. For PSUs using safety and affordability measures, and for RSUs, grant date fair value is measured using the closing price of PG&E Corporation common stock on the grant date. Assumptions made in valuation of reported performance shares with a relative TSR measure are described in footnote 4 to the table entitled "Grants of Plan-Based Awards in 2024" on page 79. If the highest level of performance conditions were achieved, the estimated maximum grant date value of PSUs granted in 2024 would be: Ms. Poppe $23,446,175, Mr. Glickman $3,567,936, Ms. Santos $6,320,300, Mr. Singh $5,300,918, Ms. Burke $3,669,840, Ms. Williams $866,508, Mr. Simon $3,567,936, Mr. Awada $3,567,936, and Mr. Waghray $3,058,212. A portion of Mr. Awada's stock award was granted at hire as described in the CD&A.

(4) No stock options were granted in 2024.

(5) Amounts represent payments received or deferred in 2025, 2024, and 2023 for achievement of corporate and organizational objectives in 2024, 2023, and 2022, respectively, under the STIP.

(6) Amounts reported for 2024 consist of (i) the change in pension value during 2024 for all NEOs (Ms. Poppe $31,770, Mr. Glickman $20,385, Ms. Santos $24,941, Mr. Singh $26,021, Ms. Burke $25,797, Ms. Williams $12,656, Mr. Simon $1,183,166, Mr. Awada $21,540, and Mr. Waghray $32,508 and (ii) the above-market earnings on compensation deferred into the PG&E Corporation Supplemental Retirement Savings Plan and invested in the AA Utility Bond Fund for Mr. Simon ($2,300) and Mr. Singh ($5,875). The AA Utility Bond Fund accrues interest based on the long-term corporate bond yield average for AA utilities reported by Moody's Investors Service. The above-market earnings are calculated as the difference between actual earnings from the AA Utility Bond Fund investment option and hypothetical earnings that would have resulted using an interest rate equal to 120 percent of the applicable federal rate.

(7) Amounts reported for 2024 consist of (i) perquisites and personal benefits (Ms. Poppe $146,733, Mr. Glickman $1,554, Ms. Santos $15,448, Mr. Singh $54, Ms. Burke $54, Ms. Williams $54, Mr. Simon $9,269, Mr. Awada $74,937, and Mr. Waghray $54), (ii) company contributions to defined contribution retirement plans (Ms. Poppe $419,232, Mr. Glickman $136,118, Ms. Santos $220,302, Mr. Singh $199,657, Ms. Burke $148,824, Ms. Williams $61,640, Mr. Simon $39,518, Mr. Awada $87,380, and Mr. Waghray $149,177), and (iii) tax restoration payments to reflect taxation on relocation benefits (Mr. Awada $63,818).

(8) On November 29, 2024, Ms. Poppe entered into an amended offer letter, extending the term of her offer letter for an additional five years, through January 4, 2031, effective January 4, 2026. The amended offer letter makes no changes to Ms. Poppe's compensation, which will continue to be subject to an annual performance evaluation and market review, as well as approval at least annually by the independent members of the Board of Directors of PG&E Corporation.

(9) Mr. Awada was elected Executive Vice President, Chief People Officer of PG&E Corporation and Pacific Gas and Electric Company, effective January 16, 2024.

(10) Mr. Waghray was elected Executive Vice President and Chief Information Officer of Pacific Gas and Electric Company, effective January 1, 2024. He has served as Executive Vice President and Chief Information Officer of PG&E Corporation since July 1, 2023.

The following chart provides additional information regarding certain perquisites and personal benefits that are included in the Summary Compensation Table and discussed in section (i) of footnote 6.

	Fitness ($)	Executive Health ($)	Relocation Services ($)	AD&D ($)	Security ($)	Air Transportation ($)
P. K. Poppe		3,600		54	111,711	31,368
J. M. Glickman		1,500		54		
M. M. Santos	6,179	9,215		54		
S. Singh				54		
C.J. Burke				54		
S. N. Williams				54		
J. R. Simon		9,215		54		
K. H. Awada			74,883	54		
A. Waghray				54		

The above perquisites and personal benefits consist of the following:

- The value of reimbursements for health club fees, pursuant to a program available to certain management employees, including non-officers. Ms. Santos utilized this benefit in 2024 and was eligible for reimbursements up to 35 percent of fitness facility membership fees.
- The cost of executive health services provided to executive officers. Amounts vary among officers, reflecting (i) the decisions of each individual officer regarding the specific types of tests and consultations provided, and (ii) the exact value of reimbursed expenses.
- The cost to PG&E Corporation and the Utility, as applicable, for relocation assistance services, which may include moving services, payments to a third-party home sale assistance firm (which may include inspection, appraisal, and other costs related to the sale of the home, third-party service fees, etc.), mortgage subsidies, and commuting expenses during the relocation process. Recipients of relocation assistance also received tax reimbursement payments (Mr. Awada, $63,818) with respect to this benefit in accordance with a broad-based program that provides relocation benefits to all employees. Such tax restoration payments are reflected in section (iii) of footnote 7 above.
- As described in the CD&A, PG&E evaluated Ms. Poppe's specific risks, and authorized Ms. Poppe to use company-provided ground transportation for commuting purposes. These costs were determined based on the applicable driver rates and the average lease value of the vehicles used for this purpose. Additionally, the security costs include expenses related to enhanced residential security improvements deemed necessary for Ms. Poppe's safety as a result of the security evaluation.

- Ms. Poppe is authorized to utilize noncommercial aircraft for business related travel and may be accompanied by her spouse as approved by the non-executive Board Chair. PG&E calculates the aggregate incremental cost for personal use of private aircraft as any direct operating costs to PG&E attributable to the personal use, plus the cost to PG&E of any tax deduction disallowance due to the personal use. Because the leased private aircraft are used primarily for business travel, the direct operating costs would exclude the following: operating fund, monthly management fee and non-flight-specific insurance costs. The air travel policy also provides that any tax impact to Ms. Poppe due to recognition of the imputed value of private aircraft travel is not reimbursable by the companies. The executive Chair of the PG&E Corporation Board approved Ms. Poppe's spouse accompanying her on two non-commercial aircraft flights last year that were otherwise for a designated business purpose. No amounts are reported for these flights because the companies incurred no incremental cost in connection with this use.

Please see the CD&A beginning on page 45 for additional information regarding the elements of compensation discussed above, including information regarding salary, short-term incentives, and long-term incentives. Additional information regarding grants of LTIP awards can be found in the narrative following the "Grants of Plan-Based Awards in 2024" table below.

Grants of Plan-Based Awards in 2024

This table provides information regarding incentive awards and other stock-based awards granted during 2024 to NEOs.

Name	Grant Date	Committee / Board Action Date	Estimated Future Payouts Under Non-Equity Incentive Plan Awards[1]			Estimated Future Payouts Under Equity Incentive Plan Awards [2]			All Other Stock Awards: Number of Shares of Stock or Units	Grant Date Fair Value of Stock and Option Awards
			Threshold ($)	Target ($)	Maximum ($)	Threshold (#)	Target (#)	Maximum (#)	(#)[3]	($)[4]
Patricia K. Poppe			1,015,000	2,030,000	4,060,000	0	0	0	0	0
	3/1/2024	2/12/2024				225,151	450,302	900,604	0	7,475,013
	3/1/2024	2/12/2024				121,235	242,470	484,940	0	4,248,074
Jason M. Glickman			288,573	577,146	1,154,293	0	0	0	0	
	3/1/2024	2/12/2024				34,263	68,525	137,050	0	1,137,515
	3/1/2024	2/12/2024				18,449	36,898	73,796	0	646,453
Marlene M. Santos			421,282	842,564	1,685,127	0	0	0	0	
	3/1/2024	2/12/2024				60,693	121,386	242,772	0	2,015,008
	3/1/2024	2/12/2024				32,681	65,362	130,724	0	1,145,142
Sumeet Singh			421,282	842,564	1,685,128	0	0	0	0	
	3/1/2024	2/12/2024				50,904	101,808	203,616	0	1,690,013
	3/1/2024	2/12/2024				27,410	54,820	109,640	0	960,446
Carolyn J. Burke			279,805	559,609	1,119,219	0	0	0	0	
	3/1/2024	2/12/2024				35,241	70,482	140,964	0	1,170,001
	3/1/2024	2/12/2024				18,976	37,952	75,904	0	664,919
Stephanie N. Williams			96,680	193,359	386,719	0	0	0	0	
	3/1/2024	2/12/2024				8,321	16,642	33,284	0	276,257
	3/1/2024	2/12/2024				4,481	8,961	17,922	0	156,997
John R. Simon			329,318	658,636	1,317,272	0	0	0	0	
	3/1/2024	2/12/2024				0	0	0	90,362	1,500,009
	3/1/2024	2/12/2024				34,263	68,525	137,050	0	1,137,515
	3/1/2024	2/12/2024				18,449	36,898	73,796	0	646,453
Kaled H. Awada			257,439	514,878	1,029,755	0	0	0	0	0
	2/27/2024	12/12/2023				0	0	0	60,278	1,000,012
	3/1/2024	2/12/2024				34,263	68,525	137,050	0	1,137,515
	3/1/2024	2/12/2024				18,449	36,898	73,796	0	646,453
Ajay Waghray			270,484	540,969	1,081,937	0	0	0	0	0
	3/1/2024	2/12/2024				29,368	58,735	117,470	0	975,001
	3/1/2024	2/12/2024				15,814	31,627	63,254	0	554,105

(1) Compensation opportunity granted for 2024 under the STIP. Actual amounts earned are reported in the Summary Compensation Table in the "Non-Equity Incentive Plan Compensation" column. Threshold equals a 0.5 times target. Maximum equals 2.0 times target.

(2) Represents PSUs granted in 2024 under the 2021 LTIP. Threshold equals 0.5 times target. Maximum equals 2.0 times target for PSUs.

(3) Represents RSUs granted in 2024 under the 2021 LTIP. For Mr. Simon and Mr. Awada, includes RSUs received as a one-time recognition award and new hire sign-on award in 2024 respectively.

(4) For PSUs with operational measures, the number and fair value of awards are measured at the grant date using the PG&E Corporation stock price which was $16.60 on March 1, 2024. For PSUs with a relative TSR measure, the number of awards is calculated at the grant date using the PG&E stock price which was $16.60 on March 1, 2024, and the fair value of awards are measured at the grant date using a Monte Carlo simulation valuation model. The model assumes that performance conditions are probable of being achieved, applies a risk-free interest rate meant to equal the expected yield on a U.S. 3 Year Treasury Note, and uses historical common stock volatilities from the Company and from peer companies for the 36-month period preceding the grant date. The assumed per-share value on March 1, 2024, was $17.52.

The material terms of compensation reported in the tables entitled "Summary Compensation Table" on page 75 and "Grants of Plan-Based Awards" on page 81, including the relative amounts apportioned to different elements of compensation and any applicable performance conditions, can be found in the CD&A. Information regarding specific grants and arrangements is provided below.

STIP Awards

Information regarding the terms and basis of 2024 STIP awards can be found in the CD&A.

Performance Shares

Performance shares granted in 2024 will vest, if at all, upon the third anniversary of the grant date, following and based on results during a three-year performance period from January 1, 2024, to December 31, 2026. Upon vesting, PSUs are settled in shares of PG&E Corporation common stock, net of the number of shares having a value equal to applicable withholding taxes. The specific payout formulas are discussed in the CD&A. All PSUs may be subject to earlier vesting or forfeiture upon certain events, in accordance with the terms of the grant.

Each time that a cash dividend is paid on PG&E Corporation common stock, an amount equal to the cash dividend per share multiplied by the number of PSUs granted to the recipient will be accrued on behalf of the recipient. At the end of the vesting period, the amount of any accrued dividend equivalents will be increased or decreased by the same payout factor used to increase or decrease the number of vested PSUs for the period, and the recipient will receive a cash payment equal to the amount of any accrued dividends.

Outstanding Equity Awards at Fiscal Year End – 2024

This table provides additional information regarding performance shares, stock options, and RSUs that were held as of December 31, 2024, by the NEOs, including awards granted prior to 2024. Any awards described below that were granted in 2024 also are reflected in the "Grants of Plan-Based Awards" table on page 82.

	Option Awards				Stock Awards			
Name	Number of Securities Underlying Unexercised Options (#) Exercisable[1]	Number of Securities Underlying Unexercised Options (#) Unexercisable[2]	Option Exercise Price ($)	Option Expiration Date	Number of Shares or Units of Stock That Have Not Vested (#)[3]	Market Value of Shares or Units of Stock That Have Not Vested ($)[4]	Equity Incentive Plan Awards: Number of Unearned Shares, Units or Other Rights That Have Not Vested (#)[5]	Equity Incentive Plan Awards: Market or Payout Value of Unearned Shares, Units or Other Right That Have Not Vested ($)[4]
P. K. Poppe	0	0	0	0	950,044	19,171,888	1,381,436	37,634,449
J. M. Glickman	0	0	0	0	175,012	3,531,742	217,532	5,926,220
M. M. Santos	0	0	0	0	260,014	5,247,083	353,308	9,625,174
S. Singh	0	0	0	0	175,012	3,531,742	323,188	8,804,615
C. J. Burke	0	0	0	0	12,377	249,768	219,823	5,988,637
S. N. Williams	2,738	0	41.26	3/1/2028	25,132	507,164	54,432	1,482,887
J. R. Simon	43,989	0	41.26	3/1/2028	265,374	5,355,247	217,532	5,926,220
K. H. Awada	0	0	0	0	60,278	1,216,410	105,423	2,872,038
A. Waghray	0	0	0	0	85,007	1,715,441	154,426	4,207,026

(1) Consists of unexercised stock options from awards granted in 2018.

(2) As of December 31, 2024, no unvested stock options were outstanding.

(3) Consists of unvested RSUs and unvested PSUs granted in 2022 for which the performance period ended on December 31, 2024. Earned, but not vested PSUs are shown in the table below as Earned PSUs. See the CD&A for additional details regarding awards granted in 2024.

(4) Market value is based upon the $20.18 closing price of PG&E Corporation common stock on December 31, 2024.

(5) Consists of unvested PSUs granted in 2023 and 2024. Consistent with SEC rules, the number of shares is presented assuming target performance for 2023 awards using operational measures and maximum performance for 2023 awards using measures based on TSR, and assuming target performance for 2024 awards using operational measures and maximum performance for 2024 awards using measures based on TSR. The numbers reported in this column reflect adjustments to the number of PSUs awarded for 2023 and 2024 to reflect changes in the Monte Carlo simulation values for relative TSR. See the CD&A and Grant of Plan-Based Awards table for additional details regarding awards granted in 2024.

(6) Disclosed below is the vesting schedule for each of the RSU awards described above.

(7) Disclosed below is the vesting schedule for each of the earned, but not vested PSUs, and the unearned PSU awards described above.

Outstanding Equity Awards at Fiscal Year End – 2024 (Continued)

Name	Award Date	Award Type	Vesting Schedule	Units #	Total
Carolyn J. Burke	3/16/2023	RSU	3/16/2025	12,377	12,377
Stephanie N. Williams	3/1/2022	RSU	3/1/2025	4,130	4,130
John R. Simon	3/1/2024	RSU	3/1/2025	18,072	
	3/1/2024	RSU	3/1/2026	36,145	
	3/1/2024	RSU	3/1/2027	36,145	90,362
Kaled H. Awada	2/27/2024	RSU	2/27/2025	30,139	
	2/27/2024	RSU	2/27/2026	30,139	60,278
Patricia K. Poppe	3/1/2022	Earned PSU	3/1/2025	950,044	
	3/1/2023	Unearned PSU	3/1/2026	688,664	
	3/1/2024	Unearned PSU	3/1/2027	692,772	2,331,480
Jason M. Glickman	3/1/2022	Earned PSU	3/1/2025	175,012	
	3/1/2023	Unearned PSU	3/1/2026	112,109	
	3/1/2024	Unearned PSU	3/1/2027	105,423	392,544
Marlene M. Santos	3/1/2022	Earned PSU	3/1/2025	260,014	
	3/1/2023	Unearned PSU	3/1/2026	166,560	
	3/1/2024	Unearned PSU	3/1/2027	186,748	613,322
Sumeet Singh	3/1/2022	Earned PSU	3/1/2025	175,012	
	3/1/2023	Unearned PSU	3/1/2026	166,560	
	3/1/2024	Unearned PSU	3/1/2027	156,628	498,200
Carolyn J. Burke	3/16/2023	Unearned PSU	3/16/2026	111,389	
	3/1/2024	Unearned PSU	3/1/2027	108,434	219,823
Stephanie N. Williams	3/1/2022	Earned PSU	3/1/2025	21,002	
	3/1/2023	Unearned PSU	3/1/2026	28,829	
	3/1/2024	Unearned PSU	3/1/2027	25,603	75,434
John R. Simon	3/1/2022	Earned PSU	3/1/2025	175,012	
	3/1/2023	Unearned PSU	3/1/2026	112,109	
	3/1/2024	Unearned PSU	3/1/2027	105,423	392,544
Kaled H. Awada	3/1/2024	Unearned PSU	3/1/2027	105,423	105,423
Ajay Waghray	3/1/2022	Earned PSU	3/1/2025	85,007	
	3/1/2023	Unearned PSU	3/1/2026	64,064	
	3/1/2024	Unearned PSU	3/1/2027	90,362	239,433

Option Exercises and Stock Vested during 2024

This table provides additional information regarding the amounts received during 2024 by NEOs upon vesting or transfer of restricted stock and other stock-based awards.

Name	Option Awards [2]		Stock Awards	
	Number of Shares Acquired on Exercise (#)	Value Realized on Exercise ($)	Number of Shares Acquired on Vesting (#)[1]	Value Realized on Vesting ($)[1]
P. K. Poppe	0	0	659,879	10,960,590
J. M. Glickman	0	0	152,401	2,674,638
M. M. Santos	0	0	213,949	3,478,811
S. Singh	0	0	51,012	847,309
C. J. Burke	0	0	12,376	201,234
S. N. Williams	0	0	23,781	395,002
J. R. Simon	0	0	124,843	2,073,642
K. H. Awada	0	0	0	0
A. Waghray	0	0	51,012	847,309

(1) Reflects stock awards that vested on March 1, 2024, March 15, 2024 and March 16, 2024 which were $16.60, $16.25 and $16.25 respectively. Starting in May 2024, PG&E began valuing vested stock awards using the closing stock price on the day before the vesting date. Stock awards that vested on May 3, 2024, were valued based on the closing stock price on May 2, 2024 which was $17.53. It also includes the value of dividends upon vesting. Aggregate dollar amount realized upon vesting was computed by multiplying the number of shares of stock by the market value of the underlying shares on the applicable vesting date.

(2) None of the NEOs exercised stock options during 2024.

Pension Benefits – 2024

This table provides information for each NEO relating to accumulated benefits as of December 31, 2024, under any plan that provides for payments or other benefits at, after, or relating to retirement.

Name	Plan Name	Number of Years Credited Service (#)	Present Value of Accumulated Benefits ($)	Payments During Last Fiscal Year ($)
P. K. Poppe	Pacific Gas and Electric Company Retirement Plan	3.99	96,955	0
J. M. Glickman	Pacific Gas and Electric Company Retirement Plan	3.66	67,141	0
M. M. Santos	Pacific Gas and Electric Company Retirement Plan	3.80	107,578	0
S. Singh	Pacific Gas and Electric Company Retirement Plan	22.64	845,745	0
C.J. Burke	Pacific Gas and Electric Company Retirement Plan	1.80	48,613	0
S. N. Williams	Pacific Gas and Electric Company Retirement Plan	14.36	415,653	0
J. R. Simon	Pacific Gas and Electric Company Retirement Plan	17.71	3,274,520	0
J. R. Simon	PG&E Corporation Supplemental Executive Retirement Plan	17.71	2,572,575	0
Kaled H. Awada	Pacific Gas and Electric Company Retirement Plan	0.96	21,540	0
Ajay Waghray	Pacific Gas and Electric Company Retirement Plan	4.28	123,726	0

Additional information regarding compensation reported in the “Pension Benefits” table, and any associated policies, can be found in the CD&A. The present value of accumulated benefits as of December 31, 2024, is determined assuming that the NEOs retire at the earliest unreduced retirement age, using mortality and interest assumptions consistent with those used in preparing PG&E Corporation’s and the Utility’s financial statements. The PRI-2012 “Employees” mortality table was used without collar or amount adjustments. Rates were projected on a generational basis using MP-2021. Interest discount rates of 5.76 percent and 5.59 percent were used for the Pacific Gas and Electric Company Retirement Plan (Retirement Plan) and the PG&E Corporation Supplemental Executive Retirement Plan (SERP), respectively.

For 2024, the pension benefits described in the above table are provided to officers under two plans. The Utility provides retirement benefits to its eligible employees, including its officers, under the Retirement Plan, which is a tax-qualified defined benefit pension plan. The Retirement Plan historically also has provided benefits to a significant number of PG&E Corporation’s employees and officers. Since April 1, 2007, all PG&E Corporation employees and officers are eligible to participate in the Retirement Plan.

The Retirement Plan has two forms of benefit formula: a final pay formula and a cash balance formula. With respect to the Retirement Plan’s final pay benefit formula, a participating officer may begin receiving tax-qualified pension benefits at age 55, but benefits will be reduced unless the individual has at least 35 years of service and subject to adjustment for actuarial factors, including if an individual commences retirement after becoming eligible for an unreduced pension. At age 65, a participant becomes eligible for an unreduced pension, irrespective of the years of service. Between age 55 and age 65, any pension benefit may be reduced based on the number of years of service, and in accordance with the Retirement Plan’s early retirement reduction factors. The normal benefit formula is 1.7 percent of the average annual salary for the last 36 consecutive months of service multiplied by years of credited service. The default form of benefit is a single-life annuity for participants who are unmarried at retirement or a 50 percent joint spousal annuity for married participants. However, other types of joint pensions are available, and participants may designate non-spousal joint pensioners (subject to spousal consent).

Effective January 1, 2013, a cash balance formula was added to the Retirement Plan. Employees hired or re-hired after a break in employment on or after January 1, 2013, participate in the cash balance benefit. Employees hired before January 1, 2013, were given a one-time opportunity during 2013 to irrevocably select to switch to the cash balance benefit on a going-forward basis, effective January 1, 2014, or to retain the final pay benefit to which they were otherwise entitled. On the last day of each year (or on the date of benefit commencement, if earlier), an employee’s cash balance account is credited with pay credits based on a point system of age plus service and eligible pay during the year. At the end of each calendar quarter, the account is credited with interest credits, based on an average of the 30-year Treasury rates for the three months before the calendar quarter. Special interest credit rules apply in the quarter in which the benefit payment commences. The default forms of payment are similar to those under the final pay benefit formula. Additionally, however, a cash balance participant may elect a lump-sum payout that is eligible for rollover into an Individual Retirement Account or other tax-advantaged employer plan. Cash balance participants may elect to receive their vested benefit when they leave employment with any participating employer, regardless of whether they have attained age 55. The cash balance benefit does not include an early retirement reduction. No current NEOs elected to switch to the cash balance benefit.

PG&E Corporation’s non-qualified SERP provides benefits to certain officers and key employees. The SERP benefit formula is 1.7 percent of the average of the three highest combined salary and annual STIP payments during the last 10 years of service, multiplied by years of credited service, less the amount of the participant’s benefit from the Retirement Plan. Payments are in the form of a single-life annuity or, at the election of the officer, a joint spousal annuity. Normal retirement age is 65. Benefits may begin earlier, on the later of the NEO’s reaching age 55 or separation from service with the companies, subject to reduction depending on years of credited service, in accordance with the Retirement Plan’s early retirement reduction factors.

Effective January 1, 2013, the SERP was closed to new participants. Individuals who do not participate in the SERP but who are newly hired or promoted to officer after January 1, 2013, may be eligible to participate in the 2013 PG&E Corporation Defined Contribution Executive Supplemental Retirement Plan (DC-ESRP), a non-tax-qualified deferred compensation plan. All NEOs with the exception of Mr. Simon participate in the DC-ESRP. See the table “Non-qualified Deferred Compensation—2024” below and the accompanying narrative for additional DC-ESRP details.

At December 31, 2024, Mr. Simon was eligible for early retirement under the Retirement Plan and the SERP. If Mr. Simon had retired on December 31, 2024, his benefit under both plans would have been subject to an early retirement reduction of 6 percent.

Non-Qualified Deferred Compensation – 2024

This table provides information for 2024 for each NEO regarding such individual's accounts in non-qualified defined contribution plans and other deferred compensation plans as of December 31, 2024. The table presents balances from both the PG&E Corporation Supplemental Retirement Savings Plan for deferrals made prior to January 1, 2005, and the PG&E Corporation 2005 Supplemental Retirement Savings Plan (together, the SRSP Plans) for deferrals made on and after January 1, 2005, and from the PG&E Corporation DC-ESRP. The below descriptions pertain to 2024.

Name	Plan	Executive Contributions in Last FY($)[1]	Registrant Contributions in Last FY($)[2]	Aggregate Earnings in Last FY ($)[3]	Aggregate Withdrawals/ Distribution ($)	Aggregate Balance at Last FYE($)[4]
P. K. Poppe	SRSP Plan	504,000	70,560	60,380	0	857,937
	DC-ESRP	0	339,712	116,533	0	1,061,259
J. M. Glickman	SRSP Plan	0	9,552	4,096	0	47,636
	DC-ESRP	0	120,205	32,722	0	370,511
M. M. Santos	SRSP Plan	0	47,093	10,591	0	182,540
	DC-ESRP	0	164,131	56,307	0	525,169
S. Singh	SRSP Plan	0	28,325	6,913	0	93,758
	DC-ESRP	0	157,529	32,044	0	680,082
C. J. Burke	SRSP Plan	0	27,519	1,422	0	43,972
	DC-ESRP	0	104,055	9,006	0	153,890
S. N. Williams	SRSP Plan	0	1,530	211	0	3,536
	DC-ESRP	0	49,291	20,111	0	215,330
J. R. Simon	SRSP Plan	0	24,437	178,986	0	2,533,389
	DC-ESRP	0	0	0	0	0
K. H. Awada	SRSP Plan	0	22,162	0	0	22,162
	DC-ESRP	0	48,055	1,602	0	49,657
A. Waghray	SRSP Plan	0	22,384	5,557	0	93,394
	DC-ESRP	0	105,900	23,546	0	346,944

(1) Represents contributions made in 2024.

(2) The amounts shown were earned and reported for 2024 as compensation in the Summary Compensation Table.

(3) Represents earnings from the SRSP Plans and the DC-ESRP described below. Includes the following amounts that were reported for 2024 as compensation in the Summary Compensation Table: Mr. Simon $2,300 and Mr. Singh $5,875.

(4) Includes the following amounts that were reported as compensation in the Summary Compensation Table for 2024and prior years: Ms. Poppe (SRSP Plans) $287,017, Ms. Poppe (DC-ESRP) $887,911 Mr. Glickman (SRSP Plans) $41,202, Mr. Glickman (DC-ESRP) $317,830, Ms. Santos (SRSP Plans) $169,327, Ms. Santos (DC-ESRP) $438,764, Mr. Singh (SRSP Plans) $99,577, Mr. Singh (DC-ESRP) $326,547, Ms. Burke (SRSP Plans) $42,550, Ms. Burke (DC-ESRP) $142,118, Ms. Williams (SRSP Plans) $2,520, Ms. Williams (DC-ESRP) $86,877, Mr. Simon (SRSP Plans) $2,113,074, Mr. Awada (SRSP Plans) $22,162, Mr. Awada (DC-ESRP) $48,055, Mr. Waghray (SRSP Plans) $22,384 and Mr. Waghray (DC-ESRP) $105,900.

Under the SRSP Plans, officers may defer up to 75 percent of their base salary, and all or part of their STIP payment, and PSU award if settled in cash.

PG&E Corporation also will contribute an amount equal to any employer contributions due under the 401(k) plan that were not made due to limitations under Internal Revenue Code Sections 401(m), 401(a)(17), or 415. Under the SRSP Plans, officers may elect deferrals to be distributed in 1 to 10 installments commencing in January of the year following termination of employment. For deferrals made in 2005 and thereafter, distributions may commence seven months after termination of employment or in January of a year specified by the officer. Earlier distributions may be made in the case of an officer's death. The plan administrator may, in its discretion, permit earlier withdrawals as requested by participants to meet unforeseen emergencies.

Under the DC-ESRP, each time salary or STIP is paid, PG&E Corporation credits the participant's account with an amount equal to 7 percent of the payment. Benefits vest after three years of cumulative service with the companies, and benefits are paid in a single lump sum upon the officer's separation from service commencing as soon as reasonably practicable, following a date seven months after the separation from service. Officers may also elect deferrals to be distributed in 2 to 10 equal annual installments. Earlier distributions may be made in the case of an officer's death.

Earnings on amounts in participant accounts under the SRSP Plans and the DC-ESRP are calculated based on the performance of the following funds available in the 401(k) plan:

Fund Name	2024 Return(%)
Bond Index Fund	1.36%
International Stock Index Fund	4.67%
Large Company Stock Index Fund	25.00%
Money Market Investment Fund	5.30%
Retirement Income Fund	6.93%
Small Company Stock Index Fund	17.12%
Target Date Fund 2020	7.16%
Target Date Fund 2025	8.64%
Target Date Fund 2030	10.01%
Target Date Fund 2035	10.68%
Target Date Fund 2040	11.43%
Target Date Fund 2045	12.05%
Target Date Fund 2050	12.63%
Target Date Fund 2055	12.77%
Target Date Fund 2060	12.78%
Target Date Fund 2065	12.79%
U.S. Government Bond Index Fund	2.51%

Other available measures are the PG&E Corporation Phantom Stock Fund, which mirrors an investment in PG&E Corporation common stock (2024 return of 12.15 percent), and the AA Utility Bond Fund. The AA Utility Bond Fund accrues interest based on the long-term corporate bond yield average for AA utilities reported by Moody's Investors Service (yields reported during 2024 ranged from 5.11 percent to 5.79 percent). Pre-2005 deferrals under the SRSP Plans are limited to the Large Company Stock Index Fund, the PG&E Corporation Phantom Stock Fund, and the AA Utility Bond Fund. In general, the earnings measures are selected by the officer for the SRSP Plans and independent from such selections in the 401(k) plan, and may be reallocated subject to restrictions imposed by regulations of the SEC. However, deferrals of Special Incentive Stock Ownership Premiums received under the prior Executive Stock Ownership Program before December 31, 2013, may only be invested in the PG&E Corporation Phantom Stock Fund and may not be reallocated.

Potential Payments Upon Resignation, Retirement, Termination, Change in Control, Death, or Disability

The NEOs are eligible to receive certain benefits upon termination, or when a Change in Control (as defined in the Officer Severance Policy) occurs and either (1) the officer's employment is terminated (including constructive termination by the officer for good reason) in connection with the Change in Control, or (2) the acquiring company does not continue or assume outstanding LTIP awards or substitute the LTIP awards with substantially equivalent awards.

The following table estimates potential payments for each NEO as if, effective December 31, 2024, that individual's employment was terminated or an acquiror did not assume, continue, or grant substitute awards for LTIP awards previously granted by PG&E Corporation or the Utility. Estimates assume that the value of any stock-based compensation received was $20.18 per share, which was the closing price of PG&E Corporation common stock on December 31, 2024. The table generally excludes (1) payments for services already rendered (such as unpaid and earned salary), which would be due to the NEO even if the individual had remained employed with the companies, (2) post-retirement benefits that would be available to employees generally, and (3) any deferred compensation that was previously earned but would become payable due to the termination (these deferred amounts are reflected in the table entitled "Non-Qualified Deferred Compensation" on page 82).

The value of actual cash and equity received on or shortly after December 31, 2024, would be less than the "total" amount listed below because (1) pension benefits are paid over time in the form of a life annuity, and (2) stock awards reflected in the table will be payable only after vesting, which may occur in subsequent years.

Name	Resignation / Retirement ($)	Termination For Cause ($)	Termination Without Cause ($)	Disability ($)	Death ($)	Change in Control ($)
Patricia K. Poppe						
Value of Accumulated Pension Benefits	97,581	97,581	97,581	97,581	97,581	97,581
Value of Stock Awards Vesting	-	-	30,574,420	44,550,252	44,550,252	44,550,252
Severance Payment	-	-	6,860,000	-	-	10,290,000
Short-Term Incentive Plan Award	2,103,080	-	2,103,080	2,103,080	2,103,080	2,030,000
Health Care Insurance	-	-	41,584	-	-	41,584
Career Transition	-	-	19,500	-	-	19,500
Total	**2,200,661**	**97,581**	**39,696,165**	**46,750,913**	**46,750,913**	**57,028,917**
Jason M. Glickman						
Value of Accumulated Pension Benefits	67,141	67,141	67,141	67,141	80,684	67,141
Value of Stock Awards Vesting	-	-	5,283,503	7,459,006	7,459,006	7,459,006
Severance Payment	-	-	1,354,308	-	-	2,708,616
Short-Term Incentive Plan Award	597,924	-	597,924	597,924	597,924	580,418
Health Care Insurance	-	-	57,427	-	-	57,427
Career Transition	-	-	19,500	-	-	19,500
Total	**665,065**	**67,141**	**7,379,802**	**8,124,070**	**8,137,613**	**10,892,107**
Marlene M. Santos						
Value of Accumulated Pension Benefits	107,578	107,578	107,578	107,578	107,578	107,578
Value of Stock Awards Vesting	-	-	8,051,062	11,691,321	11,691,321	11,691,321
Severance Payment	-	-	1,789,525	-	-	3,579,051
Short-Term Incentive Plan Award	872,896	-	872,896	872,896	872,896	847,670

Name	Resignation / Retirement ($)	Termination For Cause ($)	Termination Without Cause ($)	Disability ($)	Death ($)	Change in Control ($)
Health Care Insurance	-	-	41,584	-	-	41,584
Career Transition	-	-	19,500	-	-	19,500
Total	**980,474**	**107,578**	**10,882,145**	**12,671,794**	**12,671,794**	**16,286,703**
Sumeet Singh						
Value of Accumulated Pension Benefits	819,064	819,064	819,064	819,064	581,976	819,064
Value of Stock Awards Vesting	-	-	6,365,343	9,597,499	9,597,499	9,597,499
Severance Payment	-	-	1,789,526	-	-	3,579,053
Short-Term Incentive Plan Award	872,896	-	872,896	872,896	872,896	847,670
Health Care Insurance	-	-	57,427	-	-	57,427
Career Transition	-	-	19,500	-	-	19,500
Total	**1,691,960**	**819,064**	**9,923,756**	**11,289,459**	**11,052,371**	**14,920,213**
Carolyn J. Burke						
Value of Accumulated Pension Benefits	48,290	48,290	48,290	48,290	48,290	48,290
Value of Stock Awards Vesting	-	-	2,488,303	4,699,805	4,699,805	4,699,805
Severance Payment	-	-	1,313,156	-	-	2,626,313
Short-Term Incentive Plan Award	579,755	-	579,755	579,755	579,755	562,781
Health Care Insurance	-	-	19,801	-	-	19,801
Career Transition	-	-	19,500	-	-	19,500
Total	**628,045**	**48,290**	**4,468,806**	**5,327,850**	**5,327,850**	**7,976,490**
Stephanie N. Williams						
Value of Accumulated Pension Benefits	405,955	405,955	405,955	405,955	190,500	405,955
Value of Stock Awards Vesting	-	-	1,013,071	1,552,090	1,552,090	1,552,090
Severance Payment	-	-	583,594	-	-	583,594
Short-Term Incentive Plan Award	202,324	-	202,324	202,324	202,324	194,531
Health Care Insurance	-	-	57,427	-	-	57,427
Career Transition	-	-	19,500	-	-	19,500
Total	**608,279**	**405,955**	**2,281,870**	**2,160,369**	**1,944,914**	**2,813,097**
John R. Simon						
Value of Accumulated Pension Benefits	6,081,646	6,081,646	6,081,646	6,081,646	3,332,855	6,081,646
Value of Stock Awards Vesting	5,283,503	-	5,649,190	9,287,481	9,287,481	9,287,481
Severance Payment	-	-	1,546,132	-	-	3,092,264

Name	Resignation / Retirement ($)	Termination For Cause ($)	Termination Without Cause ($)	Disability ($)	Death ($)	Change in Control ($)
Short-Term Incentive Plan Award	682,347	-	682,347	682,347	682,347	662,628
Health Care Insurance	-	-	41,584	-	-	41,584
Career Transition	-	-	19,500	-	-	19,500
Payment in Lieu of Post-Retirements Life Insurance	323,076	323,076	323,076	-	-	323,076
Total	**12,370,572**	**6,404,722**	**14,343,474**	**16,051,474**	**13,302,683**	**19,508,178**
Kaled H. Awada						
Value of Accumulated Pension Benefits	21,540	21,540	21,540	21,540	24,150	21,540
Value of Stock Awards Vesting	-	-	1,314,700	3,352,960	3,352,960	3,352,960
Severance Payment	-	-	1,251,250	-	-	2,502,500
Short-Term Incentive Plan Award	533,413	-	533,413	533,413	533,413	536,250
Health Care Insurance	-	-	57,427	-	-	57,427
Career Transition	-	-	19,500	-	-	19,500
Total	**554,953**	**21,540**	**3,197,830**	**3,907,913**	**3,910,523**	**6,490,177**
Ajay Waghray						
Value of Accumulated Pension Benefits	120,981	120,981	120,981	120,981	120,981	120,981
Value of Stock Awards Vesting	-	-	2,958,633	4,609,895	4,609,895	4,609,895
Severance Payment	-	-	1,269,713	-	-	2,539,425
Short-Term Incentive Plan Award	560,444	-	560,444	560,444	560,444	544,163
Health Care Insurance	-	-	41,584	-	-	41,584
Career Transition	-	-	19,500	-	-	19,500
Total	**681,425**	**120,981**	**4,970,854**	**5,291,320**	**5,291,320**	**7,875,547**

(1) Payments made in connection with a Change in Control may require shareholder approval, pursuant to the PG&E Corporation Golden Parachute Restriction Policy, discussed below. If excise taxes are levied in connection with Internal Revenue Code Section 4999, the aggregate benefits shown may be reduced to a level that does not trigger the excise tax, but only if doing so would be more beneficial to the officer on an after-tax basis.

(2) Reflects the value of outstanding equity awards for which vesting is continued or accelerated due to the termination event. Unearned PSUs granted in 2023 and 2024 are included assuming a target payout (100 percent).

(3) Assumes 2024 STIP performance scores as determined by the Boards of PG&E Corporation and the Utility and the People and Compensation Committee as disclosed in the CD&A.

The following describes post-service payment arrangements effective as of December 31, 2024, and does not address changes that will apply after January 1, 2025.

Pension Benefits in General

If any NEO is terminated for any reason, that officer generally is entitled to receive accrued and vested pension benefits, as described in the narrative accompanying the "Pension Benefits" table on page 81. The value of the pension benefit will be paid out over time in the form of an annuity, consistent with payment elections made by the NEO. The qualified plan trust is funded by contributions from both PG&E Corporation and the Utility. Payments from the non-qualified plan are paid by PG&E Corporation and are reduced by any benefit payable from the qualified plan.

The value of pension benefits reported in the table above is identical in all termination scenarios, except if an NEO's employment is terminated due to that officer's death. In that case, if (1) the officer was at least 55 years of age, or (2) the combined total of his or her age and the number of years worked exceeded 70, then the officer's surviving spouse or beneficiary would be entitled to an immediate commencement of payment of 50 percent of the single-life pension benefit that would otherwise have been available to the officer at age 65. For all other officers, the value of this pre-retirement survivor's benefit would be 50 percent of the single life pension benefit that would otherwise have been available to the officer at age 55, and the benefit would commence on the first of the month after the day that officer would have reached age 55.

Officer Severance Policy

The Officer Severance Policy provides for severance payments, treatment of STIP, and the treatment of certain LTIP awards upon termination with cause, termination without cause, and termination in connection with a Change in Control. Benefits under the Officer Severance Policy are paid by the individual's former employer. Certain award agreements provide that if there is a conflict between it and the Officer Severance Policy, then the award agreement's terms control.

Potential Payments – Resignation/Retirement

LTIP Awards

Unvested PSUs, stock options, and RSUs generally are cancelled upon resignation, unless the holder's resignation qualifies as a "retirement." For these purposes, "retirement" means a termination of employment, other than for cause, when an employee is at least 55 years old and has been employed for at least the last five consecutive years immediately before termination. If the holder "retires," then:

- Unvested PSUs vest pro-rata, based on the number of months the holder was employed during the performance period. Any vested PSUs are settled, if at all, at the end of the applicable performance period, in the same manner as for active employees.
- Unvested annual RSU awards continue to vest for 12 months after retirement (unless retirement occurs within two years following a Change in Control, in which case unvested RSUs that would have vested in the next 12 months will vest and be paid out within 60 days following the retirement).
- Unvested annual stock options continue to vest for 12 months after retirement and may be exercised for the shorter of the remaining term or five years (unless retirement occurs within two years following a Change in Control, in which case all options vest immediately and may be exercised for the shorter of the remaining term or five years).

Mr. Simon was the only NEO eligible for retirement under the LTIP as of December 31, 2024.

STIP

For 2024 STIP awards, if an NEO resigns or retires on or after December 31 of a performance year, that officer will be entitled to receive a lump-sum STIP payment for that calendar year.

If an NEO resigns prior to December 31 of any calendar year, potential STIP payments for that year generally are forfeited. However, if the NEO is at least 55 years of age at the time of resignation, then potential STIP payments will be treated in the same manner as for a "retirement."

If an NEO retires before December 31 of any calendar year, then the People and Compensation Committee may, in its discretion, approve providing the retired NEO with a lump-sum STIP payment for that calendar year. Any such STIP payment generally would reflect actual earnings and thus be prorated to reflect the amount of time the retired NEO was employed during the performance period.

For 2024 STIP awards, if an NEO resigns prior to the STIP payment date, potential STIP payments for that year are generally forfeited. However, if the NEO is at least 55 years of age at the time of resignation, then potential STIP payments will be treated in the same manner as for a "retirement," and the People and Compensation Committee may, in its discretion, approve providing the retired NEO with a lump-sum STIP payment for that calendar year.

Any STIP payment generally would reflect the STIP performance score applicable to active employees and would be paid by the former employer at the same time as for active employees.

Post-Retirement Life Insurance Benefits

Upon retirement (as defined under the qualified pension plan), all employees of PG&E Corporation, the Utility, and certain subsidiaries are eligible to receive a life insurance coverage benefit under the Post-Retirement Life Insurance Plan of Pacific Gas and Electric Company. If an employee retires at age 55 or older with at least 15 years of service (qualifying retirement) with the companies and their respective subsidiaries, the employee may qualify for a different "benefit level" and the value of the benefit may increase. Each retiree's applicable "benefit level" is determined based on factors such as the participant's position with the company at retirement and the date of hire or promotion. Prior to December 31, 2008, upon qualifying retirement, certain benefit levels also permitted the retiree to elect to receive the benefit in the form of a lump-sum cash payment equal to the present value of the insurance coverage benefit. Participants no longer may elect the cash payment upon retirement, but certain individuals who were employees as of December 31, 2008, and who

were likely upon retirement to qualify for the benefit levels that previously offered the cash alternative were given the opportunity to make a one-time election as to whether to receive future benefits (if any) as insurance coverage or in the form of a lump-sum cash payment. Benefits are paid by the former employer.

Upon qualifying retirement, Mr. Simon would receive a lump-sum cash benefit equal to the present value of a post-retirement life insurance policy with coverage equal to his last 12 months of salary. Upon qualifying retirement, Mses. Poppe, Santos, Burke, and Williams and Messrs. Glickman and Singh each would be entitled to receive a life insurance benefit in the amount of $50,000.

Potential Payments – Termination for Cause

If an officer is terminated for cause, all outstanding PSUs and unvested RSUs are cancelled, stock options are forfeited, no severance payment is available, and the officer is not eligible to receive a STIP payment for that year.

As provided in the Officer Severance Policy, in general, an officer is terminated "for cause" if the employer determines in good faith that the officer has engaged in, committed, or is responsible for:

- Serious misconduct, gross negligence, theft, or fraud against PG&E Corporation and/or the officer's employer,
- Refusal or unwillingness to perform his or her duties,
- Inappropriate conduct in violation of the Corporation's equal employment opportunity policy,
- Conduct that reflects adversely upon, or making any remarks disparaging of, the Corporation, its Board, officers, or employees, or its affiliates or subsidiaries,
- Insubordination,
- Any willful act that is likely to injure the reputation, business, or business relationship of the Corporation or its subsidiaries or affiliates, or
- Violation of any fiduciary duty, or breach of any duty of loyalty.

Ms. Poppe's offer letter, as amended from time to time, provides that "cause" for purposes of defining eligibility for severance payments has the definition used for determining "constructive termination" in connection with a Change in Control (see discussion under "Potential Payments-Severance In Connection with a Change in Control").

With respect to vesting of LTIP awards, "cause" generally is determined in the sole discretion of PG&E Corporation, and typically includes dishonesty, a criminal offense, or violation of a work rule.

Potential Payments – Termination Without Cause

LTIP Awards
Termination provisions are described in the Officer Severance Policy, LTIP award agreements, and individual arrangements as described below.

- Unvested PSUs generally vest proportionately based on the number of months during the performance period that the officer was employed divided by 36 months. Any vested PSUs are settled, if at all, at the end of the applicable performance period, in the same manner as for active employees.
- Unvested RSUs generally continue to vest for 12 months.
- Unvested stock options that would have vested over the 12 months following termination will continue to vest. Vested stock options may be exercised for the shorter of one year or the remaining term.

If the officer is at least 55 years of age with at least five years of service, his or her termination without cause is treated as a retirement under the terms of the LTIP award agreement, rather than as described in this section. (Please see the section entitled "Potential Payments—Resignation/ Retirement" for a discussion of vesting provisions.)

Mr. Simon was the only NEO eligible for retirement under the LTIP as of December 31, 2024.

Severance Payment

All NEOs would be entitled to a lump-sum payment of one times annual base salary and STIP target, except Ms. Poppe who, as the PG&E Corporation CEO, would receive a lump sum payment of two times annual base salary and STIP target.

Ms. Poppe's offer letter also provides that "termination without cause" for Ms. Poppe includes "constructive termination" as otherwise defined in connection with a Change in Control (see discussion under "Potential Payments-Severance In Connection with a Change in Control").

STIP

If an officer is terminated without cause before December 31 of a given year and has at least six months of service in that year, the officer is eligible to receive a prorated lump-sum STIP award for that year. Such STIP payment generally would reflect the STIP performance score applicable to active employees and would be prorated to reflect the amount of time that the officer was employed during the performance period. Payments would be paid by the former employer and at the same time as for active employees.

Miscellaneous Benefits

The officer is entitled to receive a lump-sum cash payment equal to the estimated value of 18 months of COBRA premiums, based on the officer's benefit levels at the time of termination (with such payment subject to taxation under applicable law), and a lump sum payment equal to the estimated reasonable value of career transition services.

Covenants

In consideration for severance benefits other than those relating to LTIP awards, (1) the officer agrees not to divulge any confidential or privileged information obtained during his or her employment, unless required or permitted by law, (2) the officer agrees that during a period of 12 months following severance, the officer will refrain from soliciting customers and employees, (3) the officer agrees to assist in legal proceedings as reasonably required during this period, (4) the officer must sign a release of claims, and (5) the officer must agree not to compete with the companies during the period to the extent permitted by law.

Potential Payments – Severance in Connection with Change in Control

Change-in-Control benefits require a "double trigger" and are not payable based on a Change-in-Control event alone. Benefits in connection with a Change in Control are provided by the Officer Severance Policy, the LTIP, and related LTIP award agreements and guidelines. Benefits may be limited by the PG&E Corporation Golden Parachute Restriction Policy, which is discussed further below.

Definition of Change in Control

A Change in Control occurs upon any of the following events:

- Any person or entity (excluding employee benefit plans or a plan fiduciary) becomes the direct or indirect owner of more than 30 percent of PG&E Corporation's outstanding common stock;
- Over any two-year period, a majority of the PG&E Corporation directors in office at the beginning of the period are no longer in office (unless each new director was elected or nominated for shareholder election by at least two-thirds of the remaining active directors who also were in office at the beginning of the period or who were elected or nominated by at least two-thirds of the active directors at the time of election or nomination);
- Following any shareholder-approved consolidation or merger of PG&E Corporation, the former Corporation shareholders own less than 70 percent of the voting power in the surviving entity (or parent of the surviving entity);
- Consummation of the sale, lease, exchange, or other transfer of all or substantially all of PG&E Corporation's assets; or
- Shareholder approval of a plan of liquidation or dissolution of PG&E Corporation.

LTIP Awards

Following a Change in Control, LTIP award agreements generally accelerate or automatically vest if either (a) the successor company fails to assume, continue, or substitute previously granted awards in a manner that preserves the value of those awards, or (b) the award recipient is terminated (including constructive termination) in connection with a Change in Control during a set period of time before or after the Change in Control. Specific acceleration, vesting, and settlement provisions are as follows (subject to any delays necessary to comply with Internal Revenue Code Section 409A).

Treatment of Unvested LTIP Awards Upon a Change in Control (CIC)

	CIC Occurs and Acquiror Does Not Assume, Continue, or Grant Substitute LTIP Awards	Termination Within Three Months Before CIC; Awards Are Assumed, Continued, or Substituted	Termination Within Two Years After CIC; Awards Are Assumed, Continued, or Substituted
Performance Shares	Vest upon CIC, payable at end of the performance period, but based on a payout factor measuring TSR for PG&E for the period from the beginning of the performance period to the date of CIC, and assuming performance for other measures was at target	Vest upon CIC, payable at the end of the performance period	Vest upon termination, payable at the end of the performance period
RSUs	Vest upon CIC, settled under the normal schedule	Vest upon CIC, settled under the normal schedule (includes any RSUs that would have continued to vest after termination)	Vest upon termination, settled within 60 days
Stock Options	Vest upon CIC and will be cancelled in exchange for fair value	Vest upon CIC; may be exercised within shorter of remaining term or one year	Vest upon termination; may be exercised within shorter of remaining term or one year

The Officer Severance Policy provides that, unless otherwise set forth in an award agreement, if an award is not assumed or continued by an acquiror, and an officer is terminated between three months before and two years after a Change in Control, all outstanding LTIP awards vest in full, all performance conditions are deemed satisfied at target, and are settled within 30 days of the change in control.

Severance Payment

The Officer Severance Policy provides enhanced Change-in-Control severance benefits to "covered officers" who are in positions of SVP or above. Such covered officers include all NEO's except Ms. Williams. If Ms. Williams is terminated without cause in connection with a Change in Control, she will be eligible for standard severance benefits as discussed in the section entitled "Potential Payments —Termination Without Cause."

If a covered officer is terminated without cause or is constructively terminated within three months before and two years after a Change in Control, the officer generally would be eligible for a lump-sum payment equal to the total of:

- Unpaid base salary earned through the termination date,
- Any accrued but unpaid vacation pay, and
- Two times (or three times for Ms. Poppe, as PG&E Corporation CEO) the sum of (a) target STIP for the fiscal year in which termination occurs, and (b) the officer's annual base salary in effect immediately before either the date of termination or the Change in Control, whichever amount is greater.

However, in connection with the elimination of reimbursement payments for excise taxes levied in connection with Internal Revenue Code Section 4999, eligible officers either (1) are responsible for paying any such excise taxes, or (2) have their aggregate Change-in-Control benefits reduced to a level that does not trigger the excise tax, but only if doing so would be more beneficial to the officer on an after-tax basis.

For these purposes, "cause" means:

- The covered officer's willful and continued failure to substantially perform the officer's duties with PG&E Corporation or one of its affiliates, after a written Board demand for substantial performance is delivered to the officer, or
- The willful engagement in illegal conduct or gross misconduct that is materially injurious to PG&E Corporation.

Constructive termination includes resignation in connection with conditions that constitute Good Reason as defined in the Officer Severance Policy (which includes, among other things, a material diminution in duties, authority, or base compensation).

STIP

If a covered officer (all NEOs except Ms. Williams) is terminated without cause or is constructively terminated in connection with a Change in Control, the Officer Severance Policy provides that the officer will receive a lump-sum payment equal to the officer's prorated target STIP calculated for the fiscal year in which termination occurs. If Ms. Williams is terminated in connection with a Change in Control, she will be eligible for STIP payments consistent with the discussion in the section entitled "Potential Payments — Termination Without Cause" on page 90.

Miscellaneous Benefits

The officer is entitled to receive a lump-sum cash payment equal to the estimated value of 18 months of COBRA premiums, based on the officer's benefit levels at the time of termination (with such payment subject to taxation under applicable law), and a lump sum payment equal to the estimated reasonable value of career transition services.

Covenants

In consideration for severance benefits other than those relating to LTIP awards, (1) the officer agrees not to divulge any confidential or privileged information obtained during his or her employment, unless required or permitted by law, (2) the officer agrees that during a period of 12 months following severance, the officer will refrain from soliciting customers and employees, (3) the officer agrees to assist in legal proceedings as reasonably required during this period, (4) the officer must sign a release of claims, and (5) the officer must agree not to compete with the companies during the period to the extent permitted by law.

PG&E Corporation Golden Parachute Restriction Policy

The Golden Parachute Restriction Policy requires shareholder approval of executive severance payments provided in connection with any change in control, to the extent that those payments exceed 2.99 times the sum of a covered officer's base salary and target annual bonus. This Policy was adopted by the PG&E Corporation Board in February 2006.

The policy applies to the value of cash, special benefits, or perquisites that are due to the executive following or in connection with both (1) a change in control, and (2) the termination or constructive termination of an officer of PG&E Corporation, the Utility, or their respective subsidiaries at the level of SVP or higher. It does not apply to the value of benefits that would be triggered by a change in control without severance, or to the value of benefits that would be triggered by severance in the absence of a change in control. The Golden Parachute Restriction Policy also does not apply to certain enumerated payments, including, among others, compensation for services rendered prior to termination, tax restoration payments, and accelerated vesting or settlement of equity awards.

Potential Payments – Termination Due to Death or Disability

LTIP Awards

If an officer's employment is terminated due to death or disability, LTIP awards are treated as follows:

- Unvested PSUs vest immediately. Upon death, vested shares are payable immediately at target. Upon termination due to disability, vested shares are payable, if at all, as soon as practicable after completion of the performance period relevant to the PSUs, in the same manner as for active employees.
- If a participant's death or disability (as defined under Internal Revenue Code Section 409A) occurs while employed, unvested RSUs vest immediately and will be settled within 60 days.
- If a participant's death or disability (as defined under Internal Revenue Code Section 409A) occurs while employed, unvested stock options vest immediately. Vested stock options may be exercised within the shorter of one year or the remaining term.

Vested LTIP awards are payable to the officer's designated beneficiary(ies) in the case of death, or otherwise in accordance with the officer's instructions or by law.

STIP

If an officer's employment is terminated due to death or disability before December 31 of the STIP performance year, a prorated portion of the target STIP award will become payable to the officer, or, in the case of death, to the officer's beneficiary(ies), by the former employer and at the same time as STIP payments are made to active employees.

Principal Executive Officers' (PEO) Pay Ratio – 2024

The PG&E Corporation PEO's 2024 total compensation was $15,823,939. The total compensation of the median employee was $181,643. The ratio of PEO pay to median worker pay for PG&E Corporation was 87:1.

The Utility PEO's 2024 total compensation was $4,410,216. The total compensation of the median employee was $181,643. The ratio of PEO pay to median worker pay for the Utility was 24:1.

December 31, 2024 was selected as the date to identify the "median employee." Medicare wages from tax records were utilized to identify the "median employee." At that time, of the companies' total of approximately 28,000 employees, an insignificant number (10) were employed by PG&E Corporation, so the same employee was used as the "median employee" for both PG&E Corporation and the Utility. After identifying the median employee, all the elements of compensation, including cash compensation and change in pension value, for 2024 were combined in accordance with the requirements of Item 402(c)(2)(x) of SEC Regulation S-K.

As of December 31, 2024, Ms. Poppe was PEO of PG&E Corporation.

As of December 31, 2024, Mr. Glickman, Ms. Santos, and Mr. Singh were PEOs of the Utility. The calculated Utility PEO total compensation is an average of the annual total compensation amounts for the three PEOs as of December 31, 2024. Mr. Glickman, Ms. Santos and Mr. Singh served as PEO of the Utility for the entirety of 2024. Their compensation is reflected in the Summary Compensation Table.

These ratios are reasonable estimates calculated in a manner consistent with Item 402(u) of Regulation S-K.

2024 Pay Versus Performance Tables and Supporting Narrative

The following tables and supporting narrative contain information regarding Compensation Actually Paid (CAP) to our NEOs and the relationship to company performance.

Pay Versus Performance Tables (PVP)

Corporation PEOs/NEOs [1]

Year	SCT Total for PEO #1 ($)	CAP to PEO #1 ($)	SCT Total for PEO #2 ($)	CAP to PEO #2 ($)	SCT Total for PEO #3 ($)	CAP to PEO #3 ($)	ASCT Total for Non-PEO NEOs ($)[2]	ACAP to Non-PEO NEOs ($)[3]	Value of Initial Fixed $100 Investment Based On:		Net Income ($mm)	Non-GAAP Core EPS ($)[5]
									TSR ($)	Peer Group TSR ($)[4]		
(a)	(b)	(c)	(b)	(c)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
2024	15,823,939	21,556,432	Not an NEO	Not an NEO	Not an NEO	Not an NEO	4,707,164	5,191,697	186	131	2,475	1.36
2023	16,994,840	22,616,942	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,881,976	2,111,037	166	114	2,242	1.23
2022	14,119,861	27,957,027	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,249,730	5,861,192	150	121	1,800	1.10
2021[6]	51,235,000	55,442,358	361,605	159,676	Not an NEO	Not an NEO	3,087,062	2,871,276	112	119	(102)	1.00[7]
2020	Not an NEO	Not an NEO	6,174,215	4,651,661	1,755,742	(3,237,850)	3,471,807	2,474,226	115	102	(1,318)	1.61

Utility PEOs/NEOs[1]

Year	SCT Total for PEO #1 ($)	CAP to PEO #1 ($)	SCT Total for PEO #2 ($)	CAP to PEO #2 ($)	SCT Total for PEO #3 ($)	CAP to PEO #3 ($)	SCT Total for PEO #4 ($)	CAP to PEO #4 ($)	SCT Total for PEO #5 ($)	CAP to PEO #5 ($)	SCT Total for PEO #6 ($)	CAP to PEO #6 ($)	ASCT Total for Non-PEO NEOs ($)[2]	ACAP to Non-PEO NEOs ($)[3]	Value of Initial Fixed $100 Investment Based On:			Non-GAAP Core EPS ($)[5]
															TSR ($)	Peer Group TSR ($)[4]		
(a)	(b)	(c)	(b)	(c)	(b)	(c)	(b)	(c)	(b)	(c)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
2024	4,691,181	6,022,186	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,309,513	4,353,133	5,229,955	6,608,250	Not an NEO	Not an NEO	2,997,875	3,453,143	186	131	2,475	1.36
2023	5,340,021	6,388,002	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,748,529	4,882,561	5,397,418	6,990,446	296,755	(7,485,884)	1,263,826	(517,761)	166	114	2,242	1.23
2022	Not an NEO	Not an NEO	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,319,458	4,773,078	4,788,022	7,257,976	4,709,106	7,132,385	2,334,877	3,595,303	150	121	1,800	1.10
2021	1,619,095	1,630,236	Not an NEO	Not an NEO	Not an NEO	Not an NEO	3,074,861	3,147,964	7,484,086	7,525,239	6,508,160	6,875,783	1,503,306	1,434,284	112	119	(102)	1.00[7]
2020	Not an NEO	Not an NEO	2,082,421	1,712,587	3,630,569	3,791,428	Not an NEO	Not an NEO	Not an NEO	Not an NEO	Not an NEO	Not an NEO	1,943,221	2,183,674	115	102	(1,318)	1.61

Legend

1) SCT – Summary Compensation Table
2) ASCT – Average Summary Compensation Table
3) CAP – Compensation Actually Paid
4) ACAP – Average Compensation Actually Paid
5) TSR – Total Shareholder Return
6) EPS – Earnings Per Share

(1) The following individuals are included as PEOs and the non-PEO NEOs in the tables above.

Year	Corporate PEOs	Utility PEOs	Corporate Non-PEO NEOs	Utility Non-PEO NEOs
2024	#1 - Patricia K. Poppe	#4 - Jason M. Glickman	Carolyn J. Burke	Stephanie N. Williams
		#5 - Marlene M. Santos	John R. Simon	Kaled H. Awada
		#1 - Sumeet Singh		Ajay Waghray
2023	#1 - Patricia K. Poppe	#4 - Jason M. Glickman	Carolyn J. Burke	Stephanie N. Williams
		#5 - Marlene M. Santos	John R. Simon	David S. Thomason
		#1 - Sumeet Singh	Christopher A. Foster	Julius Cox
		#6 - Adam L. Wright		
2022	#1 - Patricia K. Poppe	#4 - Jason M. Glickman	Christopher A. Foster	David S. Thomason
		#5 - Marlene M. Santos	John R. Simon	Sumeet Singh
		#6 - Adam L. Wright		Julius Cox
2021	#1 - Patricia K. Poppe	#1 - Sumeet Singh	Christopher A. Foster	David S. Thomason
	#2 - William L. Smith	#4 - Jason M. Glickman	John R. Simon	James M. Welsch
		#5 - Marlene M. Santos		
		#6 - Adam L. Wright		
2020	#2 - William L. Smith	#2 - Michael A. Lewis	Christopher A. Foster	David S. Thomason
	#3 - William D. Johnson	#3 - Andrew M. Vesey	John R. Simon	James M. Welsch
			Jason P. Wells	
			Janet C. Loduca	

(2) 2023 ASCT Total for Corporate Non-PEO NEOs impacted by the mid-year departure of Christopher A. Foster. 2023 ASCT Total for Utility Non-PEO NEOs impacted by the mid-year departures of David S. Thomason and Julius Cox.
(3) 2023 ACAP to Corporate Non-PEO NEOs impacted by the mid-year departure of Christopher A. Foster. 2023 ACAP to Utility Non-PEO NEOs impacted by the mid-year departures of David S. Thomason and Julius Cox.
(4) Dow Jones Utility Index is used to determine the peer group for TSR purposes in the PVP and is used for purposes of the performance graph in PG&E Corporation's and the Utility's Joint Annual Report.
(5) Non-GAAP core EPS is identified as our company-selected measure and included in column (i) of both tables. Details of the reconciliation to our audited financial statements can be found in Exhibit A of the Proxy for each respective year.
(6) Due to an administrative error in the 2022 Annual Proxy Statement, which omitted a portion of Ms. Poppe's relocation costs, Ms. Poppe's "All Other Compensation" was previously reported as $573,050. Ms. Poppe's "All Other Compensation" total and SCT total and have been corrected to $609,579 and $51,235,000 respectively. As a result, the 2021 SCT and CAP totals for Ms. Poppe, Corporation PEO #1, were previously reported as 51,198,471 and 55,405,829 respectively and have been updated in the above table to $51,235,000 and $55,442,358 respectively.
(7) Non-GAAP core EPS for the full year 2021 was $1.00 per share on a fully diluted basis and $1.08 using a basic share count. The impact of dilution was $(0.08) per share.
(8) The following adjustments for the most recent fiscal year were made to the SCT total pay in determining CAP. As described in above in footnote (7), moderate changes were made to 2021 SCT and CAP totals for Ms. Poppe and are included, as applicable, in the table below. No deductions were required in respect of stock options as none were granted and included in the SCT during 2020 – 2024.

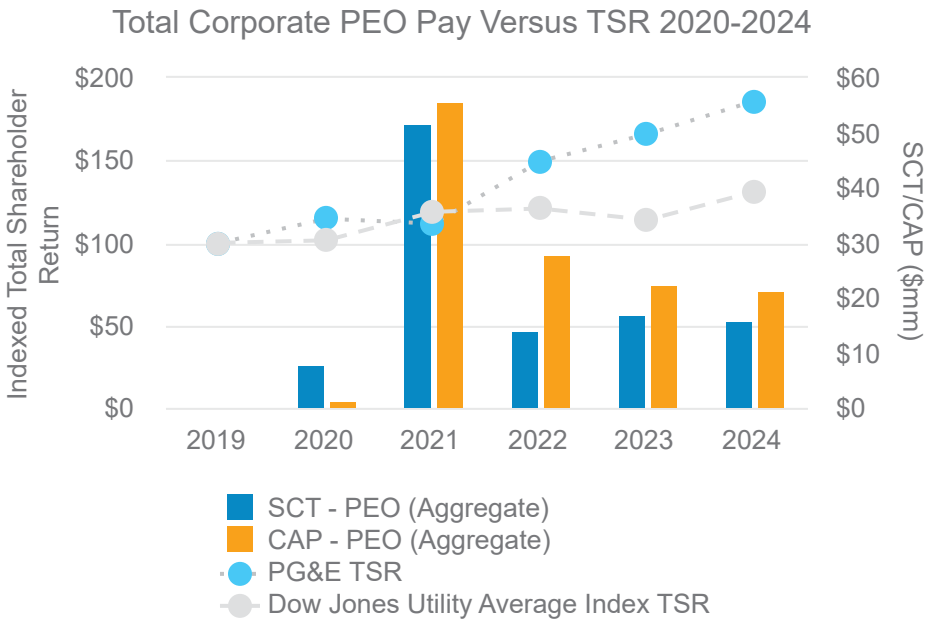
PEO	Year	SCT Total ($)	Deductions from SCT Total Pay		Additions to SCT Total Pay		CAP ($)
			Amounts Reported in the Summary Compensation Table for Stock Awards ($)	Amounts Reported in the Summary Compensation Table for Pension Value ($)	Fair Value of Equity Awards Calculated in Accordance with Compensation Actually Paid Requirements ($)[(a)]	Value of Service Cost and Prior Service Cost under the Pension Plans ($)	
Poppe, P	2024	15,823,939	11,723,088	31,770	17,466,255	21,096	21,556,432
	2023	16,994,840	11,750,292	33,718	17,371,069	35,043	22,616,942
	2022	14,119,861	10,069,628	13,269	23,920,063	0	27,957,027
	2021	51,235,000	41,175,002	18,198	45,400,558	0	55,442,358
Singh, S	2024	4,691,181	2,650,459	26,021	4,007,485	0	6,022,186
Glickman, J	2024	3,309,513	1,783,968	20,385	2,830,732	17,241	4,353,133
Santos, M	2024	5,229,955	3,160,150	24,941	4,542,388	20,998	6,608,250
Average for non-PEO Corporate NEOs	2024	4,707,164	2,559,449	604,482	3,517,423	131,041	5,191,697
Average for non-PEO Utility NEOs	2024	2,997,875	1,582,113	22,235	2,039,269	20,347	3,453,143

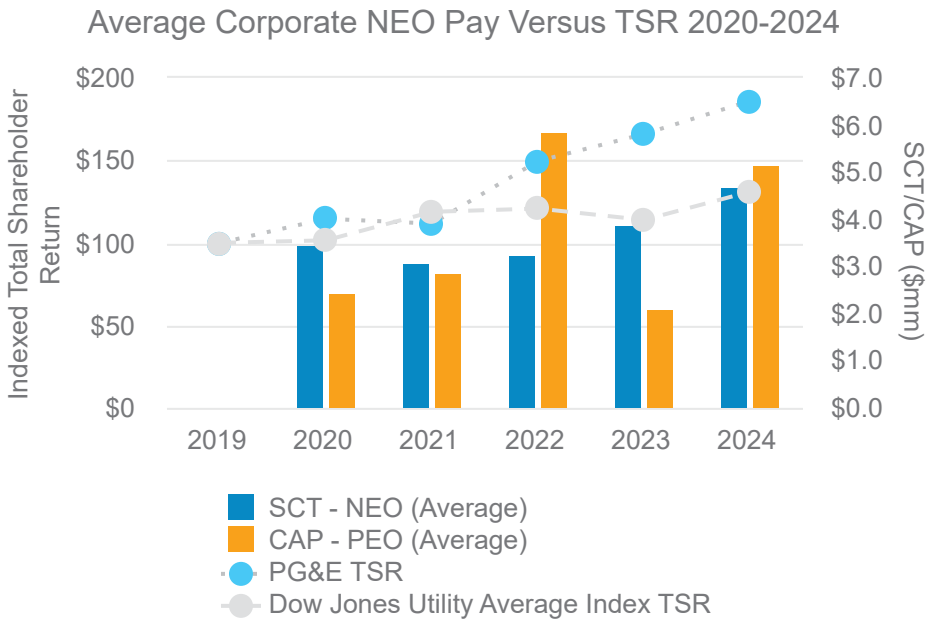
(a) The following elements comprise the equity fair values included in CAP.

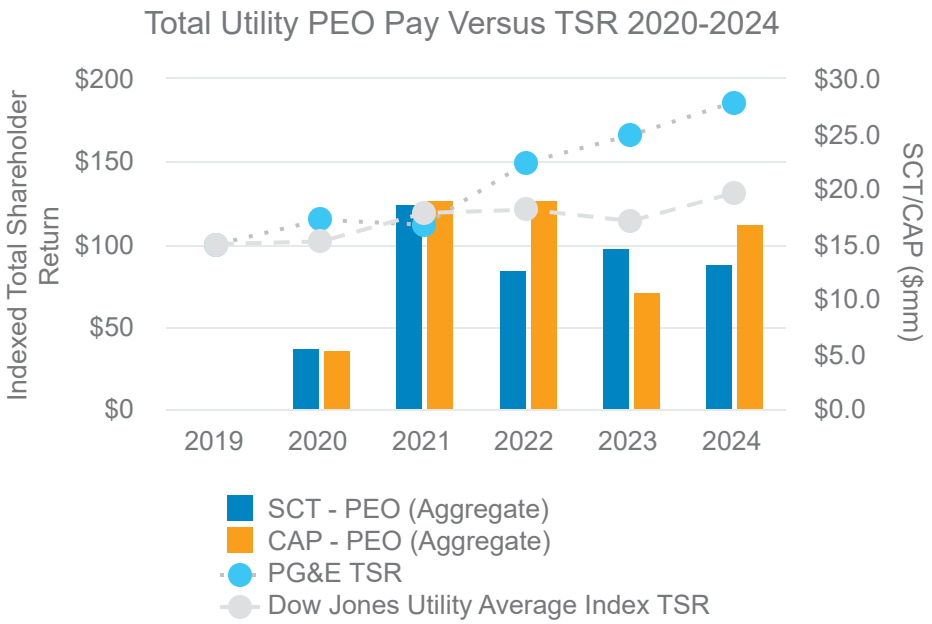
PEO	Year	Addition of fair value at fiscal year (FY) end, of equity awards granted during the FY that remained outstanding ($)	Addition of change in fair value at FY end versus prior FY end for awards granted in prior FY that remained outstanding ($)	Addition of change in fair value at vesting date versus prior FY end for awards granted in prior FY that vested during FY ($)	Addition of fair value at vesting date, of equity awards granted during the FY that vested during the FY ($)	Deduction of the fair value at the prior FY end for awards granted in prior FY that failed to meet their vesting conditions ($)	Average Value of Dividends or other Earnings Paid on Stock or Option Awards not Otherwise Reflected in Fair Value or Total Compensation	Total Equity Adjustments Reflected in CAP ($)
Poppe, P	2024	13,955,892	4,447,391	(943,627)	0	0	6,599	17,466,255
	2023	14,764,264	3,214,553	(607,748)	0	0	0	17,371,069
	2022	14,233,562	9,320,800	365,701	0	0	0	23,920,063
	2021	45,400,558	0	0	0	0	0	45,400,558
Singh, S	2024	3,155,271	924,633	(72,929)	0	0	510	4,007,485
Glickman, J	2024	2,123,746	780,120	(76,182)	0	0	3,048	2,830,732
Santos, M	2024	3,762,038	1,159,022	(380,811)	0	0	2,139	4,542,388
Average for non-PEO Corporate NEOs	2024	3,065,827	551,178	(100,268)	0	0	686	3,517,423
Average for non-PEO Utility NEOs	2024	1,892,090	182,578	(35,649)	0	0	249	2,039,269

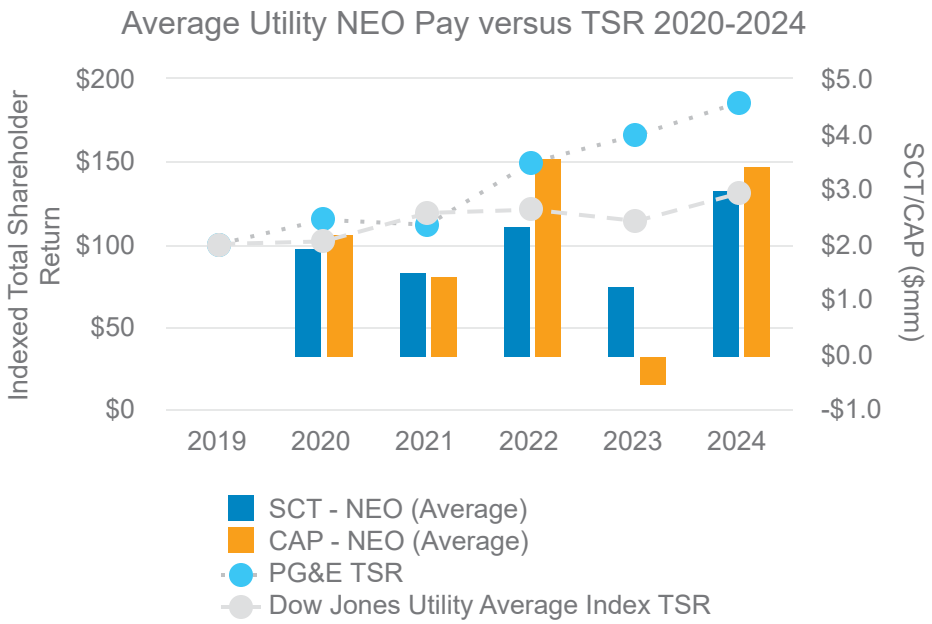
Compensation Actually Paid Versus Company Performance

The following charts provide a clear, visual comparison, for each of 2024, 2023, 2022, 2021, and 2020, between SCT paid to our PEOs, CAP to our PEOs, the average SCT paid to our non-PEO NEOs, and CAP to our non-PEO NEOs, to PG&E's TSR and the peer group's TSR for each of those years. In addition, the charts illustrate how PG&E's TSR compares to our PVP peer group's TSR.









TSR is used as a performance measure in our LTIP program, applicable to PSUs, but the peer group of companies against which LTIP TSR performance is compared and the calculation for determining the LTIP TSR performance score are different than what is shown in the above charts. Additionally, TSR has a 35% weighting in our LTIP and, accordingly, it has limited impact on the CAP. However, as LTIP awards make up a large portion of total compensation, it is a factor that impacts the value of outstanding and vested awards and thereby the CAP.

Our company-selected measure is non-GAAP core EPS, which accounts for 20% of the outcome under our STIP. Given the relatively small weight of this measure in our incentive framework, non-GAAP core EPS has a very limited relationship with CAP. We do not use GAAP net income in our incentive plans, although it is a component of non-GAAP core EPS. Accordingly, net income, like non-GAAP core EPS, has a very limited relationship with CAP. While financial measures are not heavily weighted, PG&E emphasizes many quantifiable non-financial performance measures in our incentive plans, based on operational customer and safety metrics. Details of these can be found in the Compensation Discussion & Analysis.

Tabular List of Company Performance Measures

For the fiscal year ending December 31, 2024, non-GAAP core EPS is the most important financial performance measure in linking CAP to PG&E Corporate and Utility's performance and is included in the PVP tables. The other two most important measures for PVP purposes consists of the remaining financial measures identified in our Compensation Discussion & Analysis for 2024. The following table lists the collective 'most important' financial measures alphabetically.

Tabular List of Most Important Measures

(1) Greater affordability for customers
(2) Non-GAAP Core EPS
(3) Relative TSR

Proposal 3:

Ratification of the Appointment of the Independent Registered Public Accounting Firm for PG&E Corporation and Pacific Gas and Electric Company

Board Recommendation

Vote "FOR"

What are you voting on?

PG&E Corporation and the Utility each asks its respective shareholders to ratify the appointment of Deloitte & Touche LLP as that company's independent auditor for the year ending December 31, 2025.

The Audit Committees of PG&E Corporation and the Utility each has selected and appointed Deloitte & Touche LLP (Deloitte & Touche) as the independent auditor for that company to audit the consolidated financial statements as of and for the year ending December 31, 2025, and to audit the effectiveness of internal control over financial reporting as of December 31, 2025. Deloitte & Touche is a major national accounting firm with substantial expertise in the energy and utility businesses. Deloitte & Touche has served as the independent auditors for PG&E Corporation and the Utility since 1999.

One or more representatives of Deloitte & Touche are expected to be present at the annual meetings. They will have the opportunity to make a statement if they wish and are expected to be available to respond to questions from shareholders. Each company's Board believes that the appointment of Deloitte & Touche is in the best interests of that company and its shareholders.

PG&E Corporation and the Utility are not required to submit these appointments to a vote of their shareholders. However, each Board believes that requesting shareholder ratification of this selection is a good corporate governance practice. If the shareholders of either PG&E Corporation or the Utility do not ratify the appointment, the applicable Audit Committee will investigate the reasons for rejection by the shareholders and will reconsider the appointment. Even if a company's shareholders ratify the selection, the applicable Audit Committee, in its discretion, may change the appointment at any time during the year if it determines that such a change would be in the best interests of that company and its shareholders.

Report of the Audit Committees

The Audit Committees of PG&E Corporation and Pacific Gas and Electric Company are comprised of independent directors and operate under written charters adopted by their respective Boards. The members of the Audit Committees of PG&E Corporation and the Utility are identical. At both PG&E Corporation and the Utility, management is responsible for internal controls and the integrity of the financial reporting process.

The Audit Committees reviewed and discussed the audited consolidated financial statements of PG&E Corporation and the Utility with management and the independent auditor. The Audit Committees also discussed with the independent auditor the matters that are required to be discussed by applicable requirements of the Public Company Accounting Oversight Board (PCAOB) and the SEC.

Deloitte & Touche LLP was the independent auditor for PG&E Corporation and the Utility in 2024. Deloitte & Touche LLP provided to the Committees the written disclosures and letter required by applicable requirements of the PCAOB regarding an independent auditor's communications with an audit committee concerning independence and non-audit services, and the Audit Committees discussed with Deloitte & Touche LLP that firm's independence.

Based on the Audit Committees' review and discussions described above, the Audit Committees recommended to the respective Boards and their delegates that the audited consolidated financial statements for PG&E Corporation and the Utility be included in the PG&E Corporation and Pacific Gas and Electric Company Annual Report on Form 10-K for the year ended December 31, 2024, filed with the SEC.

Audit Committees of the Boards of Directors of PG&E Corporation and Pacific Gas and Electric Company

Benjamin F. Wilson (Chair)	Edward G. Cannizzaro	Arno L. Harris
Rajat Bahri	Leo P. Denault	Carlos M. Hernandez

Information regarding the independent auditor for PG&E Corporation and Pacific Gas and Electric Company

Selection and Oversight

Oversight

Each Audit Committee is responsible for the appointment, replacement, compensation, and oversight of the work of the independent auditor. The Audit Committees review the scope of the audit, including the terms of the engagement. The independent auditor reports directly to the Audit Committees; at each Audit Committee meeting, the independent auditor meets separately with the Audit Committees, without management present.

Evaluation

Annually, each Audit Committee also meets without the auditor present to evaluate the independence, qualifications, and performance of the independent auditor, taking into account the opinions of management and the internal auditors. To ensure continuing independence of the independent auditor, the Audit Committees also consider whether there should be rotation of the independent auditor. In accordance with SEC rules, the lead audit partner may provide a maximum number of five consecutive years of service to the companies. Consistent with that requirement, Deloitte & Touche assigned a new lead auditor to lead the integrated audit of PG&E Corporation's and the Utility's financial statements, starting in 2022. The Audit Committees reviewed and evaluated the new lead auditor as part of their annual process for reviewing the independent auditor.

Selection

For 2025, the Audit Committees selected Deloitte & Touche as the companies' independent auditor, following consideration of the following factors and criteria:

- The quality and efficiency of the services Deloitte & Touche provides, including its effectiveness at demonstrating independent judgment, objectivity, and professional skepticism;
- Deloitte & Touche's judgments on critical accounting matters;
- The quality and candor of Deloitte & Touche's communications with the Audit Committee and management;
- External data on Deloitte & Touche's audit quality and performance, including recent PCAOB reports on Deloitte & Touche and its peer firms;
- Deloitte & Touche's independence and its processes for maintaining its independence;
- Deloitte & Touche's technical expertise and knowledge of the utility industry, including the size of Deloitte & Touche's utility practice among the "Big Four" public accounting firms and the experience of the companies' existing audit engagement team;
- Deloitte & Touche's strong commitment to supporting supplier diversity;
- The appropriateness of Deloitte & Touche's fees, including the avoided time and costs that would come with onboarding a new auditor; and
- Deloitte & Touche's tenure as the companies' independent registered accounting firm, including its significant institutional knowledge and deep expertise in the companies' business, accounting policies and practices, and internal control over financial reporting.

The Audit Committees also considered Deloitte & Touche's (1) quality control report, (2) discussion of its independence, and (3) proposed audit plan (including draft engagement letter) for 2025.

Deloitte & Touche has been the companies' independent auditor since 1999.

Fees

The Audit Committees have reviewed the audit and non-audit fees that PG&E Corporation, the Utility, and their respective controlled subsidiaries have been billed for by the independent auditor (including subsidiaries and affiliates), in order to consider whether the nature and relative value of those fees are compatible with maintaining the firm's independence.

Table 1: Fees Billed to PG&E Corporation

(Amounts include Fees Billed to the Utility and its Subsidiaries shown in Table 2 below)

(in millions)	2024 ($)	2023 ($)
Audit Fees	6.335	6.050
Audit-Related Fees	0.520	0.740
Tax Fees	0	0
All Other Fees	0	0

Table 2: Fees Billed to the Utility and its Subsidiaries

(Amounts are included in Fees Billed to PG&E Corporation shown in Table 1 above)

(in millions)	2024 ($)	2023 ($)
Audit Fees	5.305	5.180
Audit-Related Fees	0.510	0.715
Tax Fees	0	0
All Other Fees	0	0

Audit Fees

Audit fees billed for 2024 and 2023 relate to services rendered by Deloitte & Touche and its affiliates in connection with reviews of Quarterly Reports on Form 10-Q; certain limited procedures on registration statements; the audits of the annual financial statements of PG&E Corporation and its subsidiaries and the Utility and its subsidiaries; the audits of both PG&E Corporation's and the Utility's internal control over financial reporting, as required by Section 404 of the Sarbanes-Oxley Act; support for statutory or regulatory filings or engagements and regulators' reviews of auditor workpapers; procedures related to California wildfires, and new accounting standards. The increase in audit fees billed for 2024 as compared to 2023 is primarily due to increases in audit fees billed in connection with the audit of the annual financial statements and reviews of Quarterly Reports on Form 10-Q as well as increases in fees for procedures on registration statements and financing reviews. The increases were partially offset by decreases in fees billed in connection with procedures related to California wildfires.

Audit-Related Fees

Audit-related fees billed for 2024 and 2023 relate to services rendered by Deloitte & Touche and its affiliates for nuclear decommissioning trust audits, consultations on financial accounting and reporting standards, required agreed-upon procedure reports related to contractual obligations of the Utility and its subsidiaries, and attest services for securitization entities. Audit-related fees billed in 2024 decreased as compared to 2023 primarily due to decreases in fees for accounting consultations and other audit-related services. These decreases were partially offset by an increase in fees related to system implementation.

Tax Fees and All Other Fees

Deloitte & Touche and its affiliates provided no services in these categories during 2024 or 2023.

Services

Annual Review and Pre-Approval of Services

For each fiscal year, each Audit Committee approves a list of services that will be obtained during that year by the applicable company and its controlled subsidiaries and affiliates from the independent auditor (including its affiliates). The approved services generally are consistent with the descriptions below:

Category	Description
Audit services	Audit and review of annual and quarterly financial statements, expressing opinions on the conformity of the audited financial statements with generally accepted accounting principles, auditing management's assessment of the effectiveness of internal control over financial reporting, and services that only the independent auditor reasonably can provide (e.g., comfort letters, statutory and regulatory audits, attest services, consents, assistance with and review of documents filed with the SEC, and assistance with new accounting standards, laws, and regulations).
Audit-related services	Assurance and related services that traditionally are performed by the independent auditor (e.g., agreed-upon procedure reports related to contractual obligations and financing activities, nuclear decommissioning trust audits, and attest services).
Tax services	Advice relating to compliance, tax strategy, tax appeals, and specialized tax issues, all of which also must be permitted under the Sarbanes-Oxley Act.
Non-audit services	None.

The Audit Committees also approve maximum fee amounts for each type of approved service. As part of the review process, the Audit Committees assess, among other things, the impact of that service on the independent auditor's independence. During 2018, management adopted a policy of retaining Deloitte & Touche, Deloitte Consulting, or their subsidiaries or affiliates (together, "Deloitte") for non-audit services only if the services (1) do not impair Deloitte & Touche's independence, in fact or appearance, and are permitted by any rules regarding auditor independence and (2) when aggregated, total amounts paid per year by the companies to Deloitte for "tax services" and "other services" (non-audit services) will be no more than 20 percent of the expected amounts that the companies will pay to Deloitte for "audit services" and "audit-related services."

Mid-Year Monitoring and Approval of Additional Services

During the year, management periodically updates each Audit Committee as to the extent to which the approved services have already been provided. The Audit Committees also must approve (1) any proposed new services that were not approved during the annual review and (2) any increase in authorized fee amounts for previously approved services.

Delegation of Pre-Approval Authority

Each Audit Committee has delegated to its Committee Chair, or to any other independent Committee member if the Chair is not available, the authority to pre-approve services provided by the applicable company's independent auditor. These pre-approvals must be presented to the full Audit Committee at its next regularly scheduled Committee meeting.

Services Provided During 2024 and 2023

During 2024 and 2023, all services provided by Deloitte & Touche to PG&E Corporation, the Utility, and their consolidated affiliates were approved consistent with the applicable pre-approval procedures.

Proposal 4:

Approval of the 2025 PG&E Corporation Employee Stock Purchase Plan

Board Recommendation

Vote "FOR"

What are you voting on?

PG&E Corporation asks its shareholders to approve the 2025 PG&E Corporation Employee Stock Purchase Plan effective January 1, 2026.

On February 20, 2025, the PG&E Corporation's Board approved and adopted, subject to approval of the Corporation's shareholders, the PG&E Corporation 2025 Employee Stock Purchase Plan, or the ESPP. The ESPP will become effective on January 1, 2026. This summary is not a complete description of all provisions of the ESPP and is qualified in its entirety by reference to the ESPP itself. For a more complete description of the terms of the ESPP, you should read the ESPP which is set forth in Appendix A of this proxy statement.

Purpose. The purpose of the ESPP is to attract the services of new employees, to retain the services of existing employees, and to provide incentives for such individuals to exert maximum efforts toward our success by purchasing shares of PG&E Corporation common stock on favorable terms. The ESPP would be open to a broad base of full-time employees and would align their financial interests with those of existing shareholders.

General. The Corporation intends to make offerings under the Plan that are intended to qualify as an "employee stock purchase plan" under Section 423 of the U.S. Internal Revenue Code, as amended. During regularly scheduled "offerings" under the ESPP, participants will be able to request payroll deductions and then expend the accumulated deduction to purchase a number of shares of the Corporation's common stock at a discount and in an amount determined in accordance with the ESPP's terms.

Shares Available for Issuance. The maximum aggregate share reserve under the ESPP available for purchase shall be equal to 2% of the total number of voting shares of the Corporation's common stock outstanding as of December 31, 2024, which is equal to approximately 43 million shares of the Corporation's common stock. The maximum aggregate number of shares available for purchase under the ESPP as provided in the immediately-preceding sentence will be subject to certain antidilution adjustments in the event of a change in the Corporation's corporate structure, extraordinary distribution or change in the number of issued shares of the Corporation's common stock, such as a forward or reverse share split, subdivision or consolidation, or share dividend or bonus issue. And such adjustments shall be determined by the People and Compensation Committee.

Administration. The ESPP will be administered by the People and Compensation Committee. The People and Compensation Committee has the authority to construe, interpret and apply the terms of the ESPP, to determine eligibility, to establish such limitations and procedures as it determines are consistent with the ESPP and to adjudicate any disputed claims under the ESPP.

Eligibility. Each full-time employee, including officers, employee directors, and employees of participating subsidiaries, who is employed by the Corporation on the day preceding the start of any offering period, and has been so employed for at least one year prior to any such offering period, will be eligible to participate in the ESPP. As of March 24, 2025, there are currently approximately 26,200 employees who would be eligible to participate in the ESPP. The ESPP will permit an eligible employee to purchase shares of the Corporation's common stock through payroll deductions, which may not be less than 1% nor more than 15% of the employee's compensation, or such lower limit as may be determined by the People and Compensation Committee from time to time. Unless provided otherwise by the People and Compensation Committee prior to the commencement of an offering, in no event will a participant be eligible to purchase during any offering period more than 5,000 shares of the Corporation's common stock. In addition, under applicable tax rules, no employee is permitted to accrue, under the ESPP and all of the Corporation's or its subsidiaries' similar purchase plans, a right to purchase shares having a fair market value in excess of twenty-five thousand dollars ($25,000) (determined at the time the right is granted) for each calendar year. Employees will be able to withdraw their accumulated payroll deductions prior to the end of the offering period in accordance with the terms of the offering. Participation in the ESPP will end automatically on termination of employment.

Offering Periods and Purchase Price. The ESPP will be implemented through a series of offerings of purchase rights to eligible employees. Under the ESPP, the People and Compensation Committee may specify offering periods with a duration of not more than 27 months and may specify shorter purchase periods within each offering. During each purchase period, payroll deductions will accumulate, without interest. On the last day of the purchase period, accumulated payroll deductions will be used to purchase shares of the Corporation's common stock for employees participating in the offering.

The purchase price will be specified pursuant to the offering, but cannot, under the terms of the ESPP, be less than 85% of the fair market value per share of the Corporation's common stock on either the offering date or on the purchase date, whichever is less. The fair market value of the Corporation's common stock for this purpose will generally be the closing price on the New York Stock Exchange as reported by the Wall Street Journal for the date in question, or if such date is not a trading day, for the last trading day before the date in question.

Reset Feature. The People and Compensation Committee may specify that, if the fair market value of a share of the Corporation's common stock on any purchase date within a particular offering period is less than or equal to the fair market value on the start date of that offering period, then the offering period will automatically terminate and the employee in that offering period will automatically be transferred and enrolled in a new offering period which will begin on the next day following such purchase date.

Corporate Reorganization. Immediately before a corporate reorganization, the offering period and purchase period then in progress will terminate and either the Corporation's common stock will be purchased with the accumulated payroll deductions or the accumulated payroll deductions will be refunded without occurrence of any common stock purchase, unless the surviving corporation (or its parent corporation) assumes the ESPP under the plan of merger or consolidation.

Amendment and Termination. The PG&E Corporation Board and the People and Compensation Committee will each have the right to amend, suspend or terminate the ESPP at any time. Any increase in the aggregate number of shares of stock to be issued under the ESPP is subject to the approval of the Corporation's shareholders. Any other amendment is subject to the approval of the Corporation's shareholders only to the extent required under applicable law or regulation, including Code Section 423.

New Plan Benefits

The amounts of future purchases under the ESPP are not determinable because, under the terms of the ESPP, purchases are based upon voluntary elections made by participants. Because the ESPP, if approved by shareholders, would not become effective until January 1, 2026, no awards have been granted to date that are contingent on shareholder approval. Accordingly, we have not included a New Plan Benefits table. Future purchase prices are not determinable because they are based upon fair market value of the PG&E Corporation's common stock.

Required Vote

Approval of the ESPP requires the affirmative vote of a majority of the votes cast at the Annual Meeting in person or by proxy. Unless marked to the contrary, proxies received will be voted "FOR" approval.

The PG&E Corporation Board recommends a vote "FOR" the approval of the PG&E Corporation 2025 Employee Stock Purchase Plan.

User Guide

Defined terms

"2014 LTIP" refers to the PG&E Corporation 2014 Long-Term Incentive Plan.

"2021 LTIP" refers to the PG&E Corporation 2021 Long-Term Incentive Plan.

"2024 Annual Report" refers to the PG&E Corporation and Pacific Gas and Electric Company 2024 Joint Annual Report to Shareholders.

"2025 Annual Meetings" refers to the 2025 annual meetings of shareholders of PG&E Corporation and the Utility, which will be held concurrently on May 22, 2025.

"2025 Proxy Materials" refers to this Proxy Statement, Joint Notice, Proxy Card or Voting Instruction Card, and the 2024 Annual Report.

"401(k) Plan" refers to the PG&E Corporation Retirement Savings Plan or the PG&E Corporation Retirement Savings Plan for Union-Represented Employees.

"AB 1054" refers to California Assembly Bill 1054 relating to California utilities and wildfire protections

"Board" refers to the Board of Directors of either PG&E Corporation or the Utility, as applicable.

"CD&A" refers to the section of the Proxy Statement entitled "Compensation Discussion and Analysis."

"CEO" refers to the position of Chief Executive Officer of PG&E Corporation.

"CFO" refers to the position of Chief Financial Officer of PG&E Corporation or the Utility, as appropriate.

"COO" refers to the position of Chief Operating Officer of the Utility.

"Chapter 11" refers to Chapter 11 of Title 11 of the U.S. Code.

"Corporation" refers to PG&E Corporation.

"PG&E Corporation Board" refers to the Board of Directors of PG&E Corporation.

"CPUC" refers to the California Public Utilities Commission.

"CPUC-reportable ignition" is a reportable fire incident that meets the following criteria: ignition is associated with a utility's power lines (either transmission or distribution), something other than a utility's facilities burned, and the resulting fire travelled more than one meter from the ignition point.

"ERG" refers to Employee Resource Group

"ESG" refers to Environmental, Social, and Governance topics covered in this Proxy Statement.

"EPSS" refers to the Enhanced Powerline Safety Settings, a program to protect public safety by allowing our powerlines to automatically turn off power when a hazard is detected.

"ESPP" refers to the 2025 PG&E Corporation Employee Stock Purchase Plan

"EVP" refers to the position of Executive Vice President.

"GAAP" refers to Generally Accepted Accounting Principles.

"Guidelines" refers to the Corporate Governance Guidelines adopted by the Boards of PG&E Corporation and the Utility.

"FRA" refers to high fire risk areas

"HFTD" refers to high fire-threat districts

"Independent Auditor" refers to the independent registered public accounting firm.

"Joint Notice" refers to the Joint Notice of Annual Meetings of Shareholders of PG&E Corporation and Pacific Gas and Electric Company.

"LTIP" refers to the 2014 Long-Term Incentive Plan and/or the 2021 Long-Term Incentive Plan.

"NEO" or "Named Executive Officer" refers to an officer who is listed in the Summary Compensation Table of this Proxy Statement.

"Notice of Internet Availability" refers to the "Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on May 22, 2025, and Notice of Annual Meetings of Shareholders" for PG&E Corporation or the Utility, as applicable, which was mailed to certain shareholders starting on or about April 10, 2025.

"NYSE" refers to the New York Stock Exchange.

"PEO" refers to an officer or officers who serve as "principal executive officer" of PG&E Corporation or Pacific Gas and Electric Company, as appropriate.

"PG&E" refers to both PG&E Corporation and its subsidiary, Pacific Gas and Electric Company, or the "Utility."

"POR OII" refers to the Plan of Reorganization Order Instituting Investigation proceeding initiated by the CPUC on September 26, 2019.

"Proxy" refers to your authorization for another person or persons to vote your shares at the 2025 Annual Meetings, in the manner indicated on the Proxy. It also may refer to the person or persons so authorized (also called proxy holders).

"Proxy Card" refers to your proxy card, on which you may indicate how you would like the named proxy holders to vote your shares at the 2025 Annual Meetings.

"Proxy Statement" refers to this 2025 Joint Proxy Statement for PG&E Corporation and the Utility.

"PSU" refers to a performance share unit (sometimes also called a performance share).

"Record Date" is March 24, 2025. This is the date set by the Boards to determine which shareholders may vote at and attend the 2025 Annual Meetings.

"RSU" refers to restricted stock unit.

"SEC" refers to the United States Securities and Exchange Commission.

"Section 16 Officer" refers to any "officer" as defined in Rule 16a-1(f) under the Securities Exchange Act of 1934.

"STIP" refers to the Short-Term Incentive Plan.

"SVP" refers to the position of Senior Vice President.

"TSR" refers to total shareholder return, measured by stock price appreciation and dividends paid, relative to companies in the Performance Comparator Group.

"Utility" refers to Pacific Gas and Electric Company, a subsidiary of PG&E Corporation.

"Utility Board" refers to the Board of Directors of Pacific Gas and Electric Company.

"Voting Instruction Card" refers to the form used by beneficial shareholders or participants in a 401(k) Plan to transmit instructions to the nominee or the plan trustee, respectively, on how to vote any shares for which that shareholder or plan participant has voting rights.

"VP" refers to the position of Vice President.

"WMP" refers to PG&E's Wildfire Mitigation Plan.

Website availability of governance documents

Current copies of the following corporate governance documents for the Corporation and the Utility are available online through the Corporate Governance section of PG&E Corporation's website (**pgecorp.com/about/corporate-governance.html**).

Governance Documents and Policies	
Articles of Incorporation / Bylaws	• Articles of Incorporation and Bylaws for PG&E Corporation and the Utility, establishing our corporate governance requirements and shareholder rights.
Committee Charters	• Charters for the standing committees of the PG&E Corporation and Utility Boards of Directors, including the following (under the header "Board Committees"): • Audit Committees of PG&E Corporation and the Utility • Executive Committees of PG&E Corporation and the Utility • Finance and Innovation Committee of PG&E Corporation • People and Compensation Committee of PG&E Corporation • Safety and Nuclear Oversight Committees of PG&E Corporation and the Utility • Sustainability and Governance Committee of PG&E Corporation
Corporate Governance Guidelines	• Corporate Governance Guidelines for PG&E Corporation and the Utility, which include definitions of "independence" for directors (under the headers "PG&E Corporation Policies and Bylaws" and "Pacific Gas and Electric Company Policies and Bylaws")
Code of Conduct	• Current copies of the following codes of conduct, applicable to both companies, are available online through the Compliance and Ethics section of PG&E Corporation's website (**pgecorp.com/about/compliance-and-ethics.html**) or in the Corporate Governance section of PG&E Corporation's website (**pgecorp.com/about/corporate-governance.html**) (under the headers "PG&E Corporation Policies and Bylaws" and "Pacific Gas and Electric Company Policies and Bylaws"): • Code of Conduct for Employees (including executive officers) • Code of Conduct for Directors

General information about the 2025 Annual meetings and voting

How can I participate in the 2025 Annual Meetings?

The 2025 Annual Meetings of Shareholders of PG&E Corporation and Pacific Gas and Electric Company will be held on May 22, 2025, at 10 a.m., Pacific time. We will host the 2025 Annual Meetings by live video cast; there will not be a physical in-person meeting. Please be assured that you will be afforded the same rights and opportunities to participate in the virtual meeting as you would at an in-person meeting.

To participate in the 2025 Annual Meetings, follow the instructions on your Notice of Internet Availability of Proxy Materials (the "Notice of Internet Availability"), Proxy Card (if you received a printed copy of the 2025 Proxy Materials), or Voting Instruction Card. With your 16-digit control number found in these materials, you can access the webcast at:

- Holders of PG&E Corporation common stock – access the 2025 Annual Meetings at **virtualshareholdermeeting.com/PCG2025**.
- Holders of Utility preferred stock – access the 2025 Annual Meetings at **virtualshareholdermeeting.com/PCG-P2025**.
- Holders of both PG&E Corporation common stock and Utility preferred stock – in order to vote you are required to log into each company's website separately, as discussed below in "How do I vote." You can view the video cast in one browser using either s.

We encourage you to access the 2025 Annual Meetings approximately 15 minutes prior to the start of the meetings to allow ample time to check in. If you encounter any difficulties during the check-in process or meetings, please call the technical support number posted on the 2025 Annual Meetings' log-in page.

Who can participate in the 2025 Annual Meetings?

Only PG&E Corporation and Utility shareholders who held shares as of the Record Date (March 24, 2025), or their duly appointed legal proxies, may attend and vote in the 2025 Annual Meetings.

How do I vote?

We encourage you to vote by proxy over the Internet, telephone, or mail prior to the 2025 Annual Meetings even if you plan to attend. If your shares are registered to you directly, there are three ways to submit your Proxy:

Over the Internet: *You may submit your Proxy and vote your shares over the Internet by going to* ***proxyvote.com.*** *Voting instructions are provided on either your Notice of Internet Access or, if you received your Proxy Materials by mail, your Proxy Card.*

By telephone: *If you received your 2025 Proxy Materials by mail, you may submit your Proxy and vote your shares by calling the toll-free number on the Proxy Card.*

By mail: *If you received your 2025 Proxy Materials by mail, you may submit your Proxy and vote your shares by completing, signing, and dating the Proxy Card and mailing it in the postage-paid envelope provided.*

You can also vote during the 2025 Annual Meetings with your 16-digit control number. For holders of PG&E Corporation shares, you can access the 2025 Annual Meetings and vote your shares at **virtualshareholdermeeting.com/PCG2025**. For holders of Utility shares, you can access the 2025 Annual Meetings and vote your shares at **virtualshareholdermeeting.com/PCG-P2025**.

If you hold shares of both PG&E Corporation and the Utility, we encourage you to vote prior to the 2025 Annual Meetings to ensure that you have time to participate in the meetings. To vote your Corporation and Utility shares at the 2025 Annual Meetings, you will be required to log in with your 16-digit control number to each company's website separately. You can still view the webcast in one browser.

If your shares are not registered to you directly but are held indirectly through a broker, bank, trustee, nominee, or other third party (broker), follow the instructions provided by your broker to vote your shares. If you do not submit voting instructions to your broker, the broker will not be permitted to vote your shares on any proposal, unless it constitutes a "routine" proposal and your broker is a member of the NYSE and permitted by NYSE rules to vote on "routine" proposals. The election of directors, the say-on-pay vote, and equity plan proposals, for example, are "non-routine" proposals.

If you are a 401(k) Plan participant, specific instructions for voting are noted on the Voting Instruction Card.

What is the voting deadline?

Registered shareholders — If you hold your shares directly and submit your Proxy over the Internet or by telephone, your vote must be received by 11:59 p.m., Eastern time, on Wednesday, May 21, 2025. These Internet and telephone voting procedures comply with California law. If you submit your Proxy by mail, your vote must be received by 10:00 a.m., Pacific time, on Thursday, May 22, 2025.
Plan participants — If you are a participant in a 401(k) Plan, your Voting Instruction Card must be received by 11:59 p.m., Eastern time, on Monday, May 19, 2025, for the 401(k) Plan trustee to vote your shares.
Beneficial shareholders — If your shares otherwise are not registered to you directly but are registered in the name of your nominee (such as a broker, bank, trustee, or other third party), please consult information provided by the nominee.
If you participate in the 2025 Annual Meetings, you can vote your shares until the voting is closed.

Can I change my vote?

If your shares are registered to you directly, you can change your vote or revoke your Proxy any time before it is exercised by doing one of the following before the applicable deadline: (1) returning a signed Proxy Card with a later date, (2) entering a new vote over the Internet or by telephone, (3) notifying the Corporate Secretary of PG&E Corporation or the Utility, as appropriate, in writing, at 300 Lakeside Drive, Oakland, California 94612, or (4) voting during the 2025 Annual Meetings until voting is closed. Your attendance at the 2025 Annual Meetings will not automatically revoke your Proxy unless you vote again during the 2025 Annual Meetings.

If you are a participant in a 401(k) Plan, you may change your vote at any time prior to 11:59 p.m., Eastern time, on Monday, May 19, 2025. The last vote that the 401(k) Plan trustee receives from you within this timeframe will be the vote that is counted. Participants in a 401(k) Plan are not eligible to vote during the 2025 Annual Meetings.

If your shares otherwise are not registered to you directly but are registered in the name of your nominee (such as a broker, bank, trustee, or other third party), follow the instructions provided by your nominee to change your vote or revoke your voting instructions.

What vote is required to approve each proposal?

A majority voting standard applies to the election of each director nominee under Proposal 1 and to the approval of Proposals 2, 3, and 4. Under a majority voting standard, approval occurs if the shares voted “for” a director nominee or other proposal are a majority of the shares represented and voting at that annual meeting. In addition, the shares voting affirmatively must equal at least a majority of the quorum that is required to conduct business at each meeting, which is 50 percent of the outstanding shares entitled to vote. This means that the shares voting affirmatively must be greater than 25 percent of the outstanding shares entitled to vote.

In determining whether a majority of the shares represented and voting have elected a director nominee or approved any other proposal, abstentions, votes “withheld,” and any broker non-votes (see the definition below under “What is a broker non-vote?”) will not be considered and will have no effect. For all matters subject to a majority voting standard, abstentions and broker non-votes that occur with respect to the election of a director nominee or a proposal could prevent the election of a nominee or the approval of a proposal if the number of shares voting affirmatively does not constitute a majority of the required quorum. Abstentions and broker non-votes will be treated as present for the purpose of determining whether a quorum is present at the 2025 Annual Meetings.

Where shareholders are being asked for an advisory vote or for ratification (Proposals 2 and 3), any voting results with respect to these proposals will be non-binding on the affected company but will be considered by that company’s Board.

What is a broker non-vote?

If you hold your shares indirectly through your broker, then your broker is the registered holder of your shares and submits the Proxy to vote your shares. You are the beneficial owner of the shares, and typically you will be asked to provide your broker with instructions as to how you want your shares to be voted. Under the rules of the NYSE, if you fail to provide your broker with voting instructions, your broker can use its discretion to vote your shares on “routine” matters, such as the ratification of the appointment of the Independent Auditor. However, your broker may not use its discretion to vote your shares on “non-routine” matters, such as director elections, advisory votes to approve executive compensation (say-on-pay) or the adoption or amendment of an equity plan. When a broker votes your shares on routine matters but is unable to vote your shares on other non-routine matters because you have failed to provide instructions on how to vote any non-routine matters, a “broker non-vote” occurs with respect to these other non-routine matters.

What shares am I entitled to vote?

If you are a PG&E Corporation registered shareholder or a Utility registered shareholder, you are entitled to vote all the shares that you own (or for which you have been given the right to provide instructions as to how such shares should be voted) as of the close of business on Record Date.

If you are a registered holder of both PG&E Corporation common stock and Utility preferred stock, you are entitled to vote separately on each company’s proposals.

We encourage shareholders to submit their Proxies in advance of the 2025 Annual Meetings over the Internet, by telephone, or by mail. You can help ensure that your shares are voted at the 2025 Annual Meetings by following the instructions on your Notice of Internet Availability of your Proxy Card (if you received materials by mail) and submitting your votes over the Internet or by telephone, or by completing, signing, dating and returning your Proxy Card.

Is my vote confidential?

PG&E Corporation and the Utility each have adopted a confidential voting policy under which shareholder votes are revealed only to a non-employee proxy tabulator or an independent inspector of election, except (1) as necessary to meet legal requirements, (2) in a dispute regarding authenticity of proxies and ballots, (3) in the event of a proxy contest if the other party does not agree to comply with the confidential voting policy, and (4) where disclosure may be necessary for either company to assert or defend claims. The policy allows the companies to engage shareholders, and to directly or indirectly (1) accept voting information that is voluntarily provided by shareholders, or (2) request and obtain final shareholder voting information that is or will be publicly disclosed pursuant to law, regulation, or similar requirements.

Who will count the votes?

Broadridge Investor Communication Solutions, Inc. (Broadridge) will tabulate the votes and a representative of Carl Hagberg & Associates will act as inspector of election for the 2025 Annual Meetings. Broadridge and Carl Hagberg are independent of PG&E Corporation and the Utility and their respective directors, officers, and employees. Broadridge will also be the voting instruction tabulator for the 401(k) Plan.

How will the 2025 Annual Meetings be conducted?

The independent non-executive Chair of the Board of PG&E Corporation, or his designee, will preside over the 2025 Annual Meetings and will make any and all determinations regarding the conduct of the meetings.

All proposals described in this Proxy Statement will be deemed presented at the 2025 Annual Meetings.

There will be a general question and answer period. Questions and comments should pertain to corporate performance, proposals for consideration at the 2025 Annual Meetings, or other matters of interest to shareholders generally. The meetings are not a forum to present general economic, political, or other views that are not directly related to the business of the Corporation or the Utility.

Are the 2025 Proxy Materials for the 2025 Annual Meetings available online?

Yes. You can go online at **investor.pgecorp.com/financials/annual-reports-and-proxy-statements** to access the 2025 Proxy Materials.

How many copies of the 2025 Proxy Materials will I receive?

Registered Holders and 401(k) Plan Participants

You will receive one Notice of Internet Availability for each account, unless you have requested paper copies of the proxy materials, in which case you will receive one copy of the 2025 Proxy Materials for each account.

Beneficial Owners

If you receive your proxy materials through Broadridge, and there are multiple beneficial owners at the same address, you may receive fewer Notices of Internet Availability or fewer copies of the 2025 Proxy Materials than the number of beneficial owners at that address. SEC rules permit Broadridge to deliver only one Notice of Internet Availability or only one copy of the 2025 Proxy Materials to multiple beneficial owners sharing an address unless the applicable company receives contrary instructions from any beneficial owner at that address.

If you receive your proxy materials through Broadridge and (1) you currently receive only one copy of the Notice of Internet Availability or only one copy of the 2025 Proxy Materials at a shared address but you wish to receive an additional copy of the Notice of Internet Availability or of the 2025 Proxy Materials or any future notices or proxy materials, or (2) you share an address with other beneficial owners who also receive their separate notices of Internet availability or proxy materials through Broadridge and you wish to request delivery of a single copy of any notice of Internet availability or of the proxy materials to the shared address in the future, please contact Broadridge by calling 1-866-540-7095 or mailing Broadridge, Householding Department, 51 Mercedes Way, Edgewood, NY 11717.

What does it mean if I receive more than one Notice of Internet Availability or Proxy Card on or about the same time?

It means that your shares of PG&E Corporation common stock or Utility preferred stock are registered differently or are in more than one account. In order to vote all of your shares, please sign and return each Proxy Card or, if you vote over the Internet, by telephone or during the 2025 Annual Meetings, vote once for each Notice of Internet Availability or Proxy Card you receive.

What if I submit my Proxy or Voting Instruction Card, but I do not specify how I want my shares voted?

For PG&E Corporation's registered shareholders, the Corporation's proxy holders will vote your shares in accordance with the PG&E Corporation Board's recommendations, which are as follows: "For" each of the PG&E Corporation Board's nominees for director under Proposal 1 and "For" Proposals 2, 3, and 4. For the Utility's registered shareholders, the Utility's proxy holders will vote your shares in accordance with the Utility Board's recommendations, which are as follows: "For" each of the Utility Board's nominees for director under Proposal 1 and "For" Proposals 2 and 3.

For 401(k) participants, if you sign but do not otherwise complete your Voting Instruction Card, you will be instructing the trustee to vote all shares in accordance with the recommendation of the PG&E Corporation Board of Directors.

What if I do not submit my Proxy or Voting Instruction Card?

If you are a registered shareholder, your shares will not be voted if you do not submit your Proxy or vote during the virtual 2025 Annual Meetings. If you are a participant in a 401(k) Plan, your shares will not be voted if you do not submit your Voting Instruction Card. If you hold your shares through a broker (or other intermediary), your broker may vote your shares in the broker's discretion on "routine" matters, as discussed above under "What is a broker non-vote?"

Your vote is extremely important. Even if you plan to participate in the 2025 Annual Meetings, we request that you act promptly to vote your shares by completing, signing and dating the enclosed Proxy Card and returning it in the enclosed postage-paid envelope, or by voting over the Internet or by telephone by following the instructions provided on the enclosed Notice of Internet Availability, Proxy Card or Voting Instruction Card.

How many shares are entitled to vote at the 2025 Annual Meetings?

As of the Record Date, there were 2,197,683,670 shares of PG&E Corporation common stock, without par value, outstanding and entitled to vote. Each share is entitled to one vote.

As of the Record Date, there were 10,319,782 shares of Utility preferred stock, $25 par value, and 264,374,809 shares of Utility common stock, $5 par value, outstanding and entitled to vote. Each share is entitled to one vote.

How much will this Proxy solicitation cost?

All costs of soliciting Proxies on behalf of PG&E Corporation and the Utility will be borne by PG&E Corporation and the Utility.

PG&E Corporation and the Utility hired D.F. King to assist in the proxy solicitation of votes for a fee of $17,000 plus reasonable out-of-pocket expenses. In addition, the Corporation and the Utility will reimburse brokerage houses and other custodians, nominees, and fiduciaries for reasonable out-of-pocket expenses for forwarding proxy and solicitation materials to shareholders. The companies' solicitation of Proxies also may be made in person, by telephone, or by electronic communications by the companies' respective directors, officers, and employees, who will not receive additional compensation for those solicitation activities.

How do I correspond with Directors?

Correspondence from shareholders and other interested persons to directors and executive officers should be sent to the applicable company's principal executive office, in care of the Corporate Secretary. Section 34 of each company's Guidelines provides more details on these communications.

Consistent with procedures adopted and approved by each company's Board, the Corporate Secretary will forward to the applicable independent non-executive Chair any communications addressed to either Board as a body or to all of the independent or non-management directors in their entirety, and such other communications as the Corporate Secretary, in his or her discretion, determines is appropriate. The Corporate Secretary also will receive communications directed to individual directors or officers, including each company's independent non-executive Chair, and will forward those as appropriate. You can reach the principal executive office for each company by:

E-Mail:

CorporateSecretary@pge.com

U.S. Mail:

Office of the Corporate Secretary
PG&E Corporation/
Pacific Gas and Electric Company
300 Lakeside Drive
Oakland, CA 94612

2026 Annual Meetings

What is the date of the 2026 annual meetings?

PG&E Corporation and the Utility currently anticipate that the date of their 2026 annual meetings will be roughly one year after the date of the 2025 Annual Meetings. Exact dates will be communicated to shareholders in the proxy materials for those meetings.

Can I submit nominees for inclusion in PG&E's proxy materials for the 2026 annual meetings?

PG&E Corporation's bylaws include proxy access provisions. Under these provisions, shareholders of PG&E Corporation who meet the requirements set forth in the bylaws may submit director nominations for inclusion in the Corporation's proxy materials. Proxy access nominations for the Corporation's 2026 annual meeting must be provided to the PG&E Corporation Corporate Secretary no earlier than November 11, 2025, and no later than December 11, 2025, and must meet all requirements set forth in the bylaws. However, if the Corporation's 2026 annual meeting is scheduled on a date that is more than 30 days before or after the anniversary date of the 2025 Annual Meetings, a proxy access nomination for the 2026 meeting generally will be timely if it is received no later than the close of the business on the date that is 180 days prior to the 2026 annual meeting date or the 10th day after the date on which the date of the 2026 annual meeting is disclosed, whichever is later. The Utility did not adopt proxy access bylaw provisions, given the fact that over 95 percent of the Utility's capital stock is held by PG&E Corporation; no Utility shareholders may submit director nominations via proxy access.

Can shareholders introduce proposals (other than proxy access proposals, but including director nominations) during the 2026 annual meetings?

If you are a shareholder of PG&E Corporation or the Utility and would like to introduce a proposal or other business (including director nominations other than those nominated by the companies) during that company's 2026 annual meeting, each company's bylaws require that your proper advance written notice of the matter be received at the principal executive office of the applicable company no earlier than January 22, 2026, and no later than 5:00 p.m., Pacific time, on February 21, 2026. However, if the 2026 annual meeting of either company is scheduled on a date that differs by more than 30 days from the anniversary date of the 2025 Annual Meetings, your notice will be timely if it is received no later than the 10th day after the date on which that company publicly discloses the date of its 2026 annual meeting. You must also provide information regarding your proposal, and satisfy other requirements as set forth in the applicable company's bylaws.

If your proposal involves nominating an individual for director during the annual meetings, certain additional information regarding the nominees and the nomination must be provided in your advance written notice regarding the nominee, which must be submitted in accordance with procedures set forth in the applicable company's bylaws.

In addition, shareholders who intend to solicit proxies in support of director nominees other than either company's nominees must provide notice that sets forth the information required by Rule 14a-19 under the Securities Exchange Act of 1934 no later than March 23, 2026.

What is the submission deadline if I want my shareholder proposal to be included in the proxy statement for the 2026 annual meetings?

If you would like to submit a proposal to be included in the proxy statement for PG&E Corporation's or the Utility's 2026 annual meeting pursuant to SEC Rule 14a-8, the applicable company's Corporate Secretary must receive your proposal no later than December 11, 2025.

How and where can I make a submission?

If you wish to submit advance notice of any business to be brought before the 2026 annual meetings (including notice of any proxy access nominees), or a shareholder proposal for inclusion in the 2026 joint proxy statement, you may submit such notice or proposal via e-mail or U.S. mail (shown below). If you submit a notice or proposal via U.S. mail, we recommend that you use a delivery method that indicates when your submission was received at the principal executive office of the applicable company.

E-Mail:

CorporateSecretary@pge.com

U.S. Mail:

Office of the Corporate Secretary
PG&E Corporation/
Pacific Gas and Electric Company
300 Lakeside Drive
Oakland, CA 94612

PG&E Corporation

2025 Employee Stock Purchase Plan

(Adopted by the Board of Directors on February 20, 2025)

(Approved by the Shareholders on [•])

Effective Date: January 1, 2026

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PG&E Corporation

2025 Employee Stock Purchase Plan

Section 1: Purpose of the plan

The Plan was adopted by the Board of Directors on February 20, 2025 and is effective on January 1, 2026 (the "Effective Date"), subject to shareholder approval within twelve (12) months of the date of adoption. The purpose of the Plan is to provide a broad-based employee benefit to attract the services of new employees, to retain the services of existing employees, and to provide incentives for such individuals to exert maximum efforts toward our success by purchasing Stock from the Company on favorable terms and to pay for such purchases through payroll deductions. The Plan is intended to qualify under Section 423 of the Code.

Section 2: Definitions

(a) **"Board"** means the Board of Directors of the Company, as constituted from time to time.

(b) **"Code"** means the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated thereunder.

(c) **"Committee"** means the People and Compensation Committee of the Board or such other committee, comprised exclusively of one or more directors of the Company, as may be appointed by the Board from time to time to administer the Plan. To the extent a such a committee is not appointed by the Board to administer the Plan, references to "Committee" in this Plan shall refer to the Board.

(d) **"Company"** means PG&E Corporation, a California corporation.

(e) **"Compensation"** means, unless provided otherwise by the Committee in the terms and conditions of an Offering, base salary and wages paid in cash to a Participant by a Participating Company, without reduction for any pre-tax contributions made by the Participant under sections 401(k) or 125 of the Code. "Compensation" shall, unless provided otherwise by the Committee in the terms and conditions of an Offering, exclude variable compensation (including but not limited to commissions, bonuses, incentive compensation, overtime pay and shift premiums, lump sum payments), all non-cash items, moving or relocation allowances, cost-of-living equalization payments, car allowances, tuition reimbursements, imputed income attributable to cars or life insurance, severance pay, fringe benefits, contributions or benefits received under employee benefit plans, income attributable to the exercise of stock options or any other equity awards, and similar items. The Committee shall determine whether a particular item is included in Compensation.

(f) **"Corporate Reorganization"** means:

(i) the consummation of a merger or consolidation of the Company with or into another entity, or any other corporate reorganization; or

(ii) the sale, transfer or other disposition of all or substantially all of the Company's assets or the complete liquidation or dissolution of the Company.

(g) **"Eligible Employee"** means any Employee of a Participating Company who meets the requirements set forth in the document(s) governing the Offering for eligibility to participate in the Offering, provided that such Employee also meets the requirements for eligibility to participate set forth in the Plan. The foregoing notwithstanding, an individual shall not be considered an Eligible Employee if his or her participation in the Plan is prohibited by the law of any country which has jurisdiction over the employee.

(h) **"Employee"** means any person who is "employed" by a Participating Company, and has been so continuously employed for at least one (1) year (including, for the avoidance of doubt, "highly compensated employees" as described in Section 432(b)(4)(D) of the Code); provided, that any person whose relationship with a Participating Company is "part-time" (as described in Section 423(b)(4)(B) of the Code) or is a "temporary employee" (as described in Section 423(b)(4)(C) of the Code) shall not be considered a person who is "employed" for purposes of the Plan. Furthermore, service solely as a director, or payment of a fee for such services, will not cause a director to be considered an "Employee" for purposes of the Plan.

(i) **"Exchange Act"** means the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder.

(j) **"Fair Market Value"** means the fair market value of a share of Stock, determined as follows:

(i) if Stock was traded on any established national securities exchange, including the New York Stock Exchange or The Nasdaq Stock Market, on the date in question, then the Fair Market Value shall be equal to the closing price as quoted on such exchange (or the exchange with the greatest volume of trading in the Stock) on such date as reported in the Wall Street Journal or such other source as the Committee deems reliable; or

(ii) if the foregoing provision is not applicable, then the Fair Market Value shall be determined by the Committee in good faith on such basis as it deems appropriate.

For any date that is not a Trading Day, the Fair Market Value of a share of Stock for such date shall be determined by using the closing sale price for the immediately preceding Trading Day. Determination of the Fair Market Value pursuant to the foregoing provisions shall be conclusive and binding on all persons.

(k) **"Offering"** means the grant of options to purchase shares of Stock under the Plan to Eligible Employees.

(l) **"Offering Date"** means the first day of an Offering.

(m) **"Offering Period"** means a period with respect to which the right to purchase Stock may be granted under the Plan, as determined pursuant to Section 4(a).

(n) **"Participant"** means an Eligible Employee who elects to participate in the Plan, as provided in Section 4(b).

(o) **"Participating Company"** means (i) the Company, (ii) each of the Company's present Subsidiaries, and (iii) each future Subsidiary as designated by the Committee as a Participating Company.

(p) **"Plan"** means this PG&E Corporation 2025 Employee Stock Purchase Plan, as it may be amended from time to time.

(q) **"Plan Account"** means the account established for each Participant pursuant to Section 8(a).

(r) **"Purchase Date"** means one or more dates during an Offering on which shares of Stock may be purchased pursuant to the terms of the Offering.

(s) **"Purchase Period"** means one or more successive periods during an Offering, beginning on the Offering Date or on the day after a Purchase Date, and ending on the next succeeding Purchase Date.

(t) **"Purchase Price"** means the price at which Participants may purchase shares of Stock under the Plan, as determined pursuant to Section 8(b).

(u) **"Stock"** means the common stock of the Company.

(v) **"Subsidiary"** means Pacific Gas and Electric Company and any other corporation (other than the Company) in an unbroken chain of corporations beginning with the Company, if each of the corporations other than the last corporation in the unbroken chain owns stock possessing fifty percent (50%) or more of the total combined voting power of all classes of stock in one of the other corporations in such chain.

(w) **"Trading Day"** means a day on which the national stock exchange on which the Stock is traded is open for trading.

Section 3: Administration of the plan

(a) **Administrative Powers and Responsibilities.** The Plan shall be administered by the Committee. The Committee shall have full power and authority, subject to the provisions of the Plan, to promulgate such rules and regulations as it deems necessary for the proper administration of the Plan, to interpret the provisions and supervise the administration of the Plan, and to take all action in connection therewith or in relation thereto as it deems necessary or advisable. Any decision reduced to writing and signed by all of the members of the Committee shall be fully effective as if it had been made at a meeting duly held. The Committee's determinations under the Plan, unless otherwise determined by the Board, shall be final and binding on all persons. The Company shall pay all expenses incurred in the administration of the Plan. No member of the Committee shall be personally liable for any action, determination, or interpretation made in good faith with respect to the Plan, and all members of the Committee shall be fully indemnified by the Company with respect to any such action, determination or interpretation. The Committee may adopt such rules, guidelines and forms as it deems appropriate to implement the Plan. Subject to the requirements of applicable law, the Committee may designate persons other than members of the Committee to carry out its responsibilities and may prescribe such conditions and limitations as it may deem appropriate. All decisions, interpretations and other actions of the Committee shall be final and binding on all Participants and all persons deriving their rights from a Participant. No member of the Committee shall be liable for any action that he has taken or has failed to take in good faith with respect to the Plan. Notwithstanding anything to the contrary in the Plan, the Board may, in its sole discretion, at any time and from time to time, resolve to administer the Plan. In such event, the Board shall have all of the authority and responsibility granted to the Committee herein.

Section 4: Enrollment and participation

(a) **Offering Periods.** While the Plan is in effect, the Committee may from time to time grant options to purchase shares of Stock pursuant to the Plan to Eligible Employees during a specified Offering Period. Each such Offering shall be in such form and shall contain such terms and conditions as the Committee shall determine, subject to compliance with the terms and conditions of the Plan (which may be incorporated by reference) and the requirements of Section 423 of the Code, including the requirement that all Eligible Employees have the same rights and privileges. The Committee shall specify prior to the commencement of each Offering (i) the period during which the Offering shall be effective, which may not exceed 27 months from the Offering Date and may include one or more successive Purchase Periods within the Offering, (ii) the Purchase Dates and Purchase Price for shares of Stock which may be purchased pursuant to the Offering, and (iii) if applicable, any limits on the number of shares of Stock purchasable by a Participant, or by all Participants in the aggregate, during any Offering Period or, if applicable, Purchase Period, in each case consistent with the limitations of the Plan. The Committee shall have the discretion to provide for the automatic termination of an Offering following any Purchase Date on which the Fair Market Value of a share of Stock is equal to or less than the Fair Market Value of a share of Stock on the Offering Date, and for the Participants in the terminated Offering to be automatically re-enrolled in a new Offering that commences immediately after such Purchase Date. The terms and conditions of each Offering need not be identical and shall be deemed incorporated by reference and made a part of the Plan.

(b) **Enrollment.** Any individual who, on the day preceding the first day of an Offering Period, qualifies as an Eligible Employee may elect to become a Participant in the Plan for such Offering Period by completing the enrollment process prescribed and communicated for this purpose from time to time by the Company to Eligible Employees.

(c) **Duration of Participation.** Once enrolled in the Plan, a Participant shall continue to participate in the Plan until he or she ceases to be an Eligible Employee or withdraws from the Plan under Section 6(a). A Participant who withdrew from the Plan under Section 6(a) may again become a Participant, if he or she then is an Eligible Employee, by following the procedure described in Subsection (b) above. A Participant whose employee contributions were discontinued automatically under Section 9(b) shall automatically resume participation at the beginning of the earliest Offering Period ending in the next calendar year, if he or she then is an Eligible Employee. Except as otherwise provided in the terms and conditions of an Offering, when a Participant reaches the end of an Offering Period but his or her participation is to continue, then such Participant shall automatically be re-enrolled for the Offering Period that commences immediately after the end of the prior Offering Period.

Section 5: Employee contributions

(a) **Frequency of Payroll Deductions.** A Participant may purchase shares of Stock under the Plan solely by means of payroll deductions; provided, however, that to the extent provided in the terms and conditions of an Offering, a Participant may also make contributions through payment by cash or check prior to one or more Purchase Dates during the Offering. Payroll deductions, subject to the provisions of Subsection (b) below or as otherwise provided under the terms and conditions of an Offering, shall occur on each payday during participation in the Plan.

(b) **Amount of Payroll Deductions.** An Eligible Employee shall designate during the enrollment process the portion of his or her Compensation that he or she elects to have withheld for the purchase of Stock. Such portion shall be a whole percentage of the Eligible Employee's Compensation, but not less than one percent (1%) nor more than fifteen percent (15%) (or such lower rate of Compensation specified as the limit in the terms and conditions of the applicable Offering).

(c) **Changing Withholding Rate.** Unless otherwise provided under the terms and conditions of an Offering, (i) a Participant may not increase the rate of payroll withholding during the Offering Period, and (ii) a Participant may discontinue or decrease the rate of payroll withholding during the Offering Period to a whole percentage of his or her Compensation (including a reduction to zero percent (0%)) in accordance with such procedures and subject to such limitations as the Company may establish for all Participants. A Participant may also increase or decrease the rate of payroll withholding effective for a new Offering Period by submitting an authorization to change the payroll deduction rate pursuant to the process prescribed by the Company from time to time. The new withholding rate shall be a whole percentage of the Eligible Employee's Compensation consistent with Subsection (b) above.

(d) **Discontinuing Payroll Deductions.** If a Participant wishes to discontinue employee contributions entirely, he or she may do so by withdrawing from the Plan pursuant to Section 6(a). In addition, employee contributions may be discontinued automatically pursuant to Section 9(b).

Section 6: Withdrawal from the plan

(a) **Withdrawal.** A Participant may elect to withdraw from the Plan by giving notice pursuant to the process prescribed and communicated by the Company from time to time. Such withdrawal may be elected at any time before the last day of an Offering Period, except as otherwise provided in the Offering. In addition, if payment by cash or check is permitted under the terms and conditions of an Offering, Participants may be deemed to withdraw from the Plan by declining or failing to remit timely payment to the Company for the shares of Stock. As soon as reasonably practicable thereafter, payroll deductions shall cease and the entire amount credited to the Participant's Plan Account shall be refunded to him or her in cash, without interest. No partial withdrawals shall be permitted.

(b) **Re-enrollment After Withdrawal.** A former Participant who has withdrawn from the Plan shall not be a Participant until he or she re-enrolls in the Plan under Section 4(b). Re-enrollment may be effective only at the commencement of an Offering Period.

Section 7: Change in employment status

(a) **Termination of Employment.** Termination of employment as an Eligible Employee for any reason, including death, shall be treated as an automatic withdrawal from the Plan under Section 6(a). A transfer from one Participating Company to another shall not be treated as a termination of employment.

(b) **Leave of Absence.** For purposes of the Plan, employment shall not be deemed to terminate when the Participant goes on a military leave, a sick leave or another bona fide leave of absence, if the leave was approved by the Company in writing. Employment, however, shall be deemed to terminate three (3) months after the Participant goes on a leave, unless a contract or statute guarantees his or her right to return to work. Employment shall be deemed to terminate in any event when the approved leave ends, unless the Participant immediately returns to work.

(c) **Death.** In the event of the Participant's death, the amount credited to his or her Plan Account shall be paid to the Participant's estate.

Section 8: Plan accounts and purchase of shares

(a) **Plan Accounts.** The Company shall maintain a Plan Account on its books in the name of each Participant. Whenever an amount is deducted from the Participant's Compensation under the Plan, such amount shall be credited to the Participant's Plan Account. Amounts credited to Plan Accounts shall not be trust funds and may be commingled with the Company's general assets and applied to general corporate purposes. No interest shall be credited to Plan Accounts.

(b) **Purchase Price.** The Purchase Price for each share of Stock purchased during an Offering Period shall be the lesser of:

(i) eighty-five percent (85%) of the Fair Market Value of such share on the Purchase Date; or

(ii) eighty-five percent (85%) of the Fair Market Value of such share on the Offering Date.

The Committee may specify for an alternate Purchase Price amount or formula in the terms and conditions of an Offering, but in no event may such amount or formula result in a Purchase Price less than that calculated pursuant to the immediately preceding formula.

(c) **Number of Shares Purchased.** As of each Purchase Date, each Participant shall be deemed to have elected to purchase the number of shares of Stock calculated in accordance with this Subsection (c), unless the Participant has previously elected to withdraw from the Plan in accordance with Section 6(a). The amount then in the Participant's Plan Account shall be divided by the Purchase Price, and the number of shares that results shall be purchased from the Company with the funds in the Participant's Plan Account (rounded down to the nearest whole share, unless otherwise set forth in the terms and conditions of an Offering). Unless provided otherwise by the Committee prior to commencement of an Offering or provided in the terms and conditions of an Offering, the maximum number of shares of Stock which may be purchased by an individual Participant during such Offering is 5,000 shares of Stock. The foregoing notwithstanding, no Participant shall purchase more than such number of shares of Stock as may be determined by the Committee with respect to the Offering Period, or Purchase Period, if applicable, nor more than the amounts of Stock set forth in Sections 9(b) and 14(a). For each Offering Period and, if applicable, Purchase Period, the Committee shall have the authority to establish additional limits on the number of shares of Stock purchasable by all Participants in the aggregate.

(d) **Available Shares Insufficient.** In the event that the aggregate number of shares of Stock that all Participants elect to purchase during an Offering Period exceeds the maximum number of shares of Stock remaining available for issuance under Section 14(a), or which may be purchased pursuant to any additional aggregate limits imposed by the Committee, then the number of shares of Stock to which each Participant is entitled shall be determined by multiplying the number of shares available for issuance by a fraction, the numerator of which is the number of shares of Stock that such Participant has elected to purchase and the denominator of which is the number of shares of Stock that all Participants have elected to purchase.

(e) **Issuance of Stock.** Certificates representing the shares of Stock purchased by a Participant under the Plan shall be issued to him or her as soon as reasonably practicable after the applicable Purchase Date, except that the Company may determine that such shares shall be held for each Participant's benefit by a broker designated by the Company. Shares of Stock may be registered in the name of the Participant or jointly in the name of the Participant and his or her spouse as joint tenants with right of survivorship or as community property.

(f) **Unused Cash Balances.** Unless otherwise set forth in the terms and conditions of an Offering, an amount remaining in the Participant's Plan Account that represents the Purchase Price for any fractional share shall be carried over in the Participant's Plan Account to the next Offering Period or refunded to the Participant in cash at the end of the Offering Period, without interest, if his or her participation is not continued. Any amount remaining in the Participant's Plan Account that represents the Purchase Price for whole shares that could not be purchased by reason of Subsection (c) or (d) above, Section 9(b) or Section 14(a) or any other limitation shall be refunded to the Participant in cash, without interest.

(g) **Shareholder Approval.** The Plan shall be submitted to the shareholders of the Company for their approval within twelve (12) months after the date the Plan is adopted by the Board. Any other provision of the Plan notwithstanding, no shares of Stock shall be purchased under the Plan unless and until the Company's shareholders have approved the adoption of the Plan.

Section 9: Limitations on stock ownership

(a) **Five Percent Limit.** Any other provision of the Plan notwithstanding, no Participant shall be granted a right to purchase Stock under the Plan if such Participant, immediately after his or her election to purchase such Stock, would own stock possessing five percent (5%) or more of the total combined voting power or value of all classes of stock of the Company or any parent or Subsidiary of the Company. For purposes of this Subsection (a), the following rules shall apply:

(i) ownership of shares of Stock shall be determined after applying the attribution rules of Section 424(d) of the Code;

(ii) each Participant shall be deemed to own any Stock that he or she has a right or option to purchase under this or any other plan; and

(iii) each Participant shall be deemed to have the right to purchase up to the maximum number of shares of Stock that may be purchased by a Participant under the Plan under the individual limit specified pursuant to Section 8(c) with respect to each Offering Period.

For the avoidance of doubt, any transfer of Stock pursuant to the Plan remains subject to the restrictions on transfer set forth in Article Ninth of the Company's Articles of Incorporation.

(b) **Dollar Limit.** Any other provision of the Plan notwithstanding, no Participant shall accrue the right to purchase Stock at a rate which exceeds twenty-five thousand dollars ($25,000) of Fair Market Value of such Stock per calendar year (under the Plan and all other employee stock purchase plans of the Company or any parent or Subsidiary of the Company), determined in accordance with the provisions of Section 423(b)(8) of the Code and applicable Treasury Regulations promulgated thereunder.

For purposes of this Subsection (b), the Fair Market Value of Stock shall be determined as of the beginning of the Offering Period in which such Stock is purchased. Employee stock purchase plans not described in Section 423 of the Code shall be disregarded. If a Participant is precluded by this Subsection (b) from purchasing additional Stock under the Plan, then his or her employee contributions shall automatically be discontinued and shall resume at the beginning of the earliest Offering Period ending in the next calendar year (if he or she then is an Eligible Employee).

Section 10: Rights not transferable

The rights of any Participant under the Plan, or any Participant's interest in any Stock or moneys to which he or she may be entitled under the Plan, shall not be transferable by voluntary or involuntary assignment or by operation of law, or in any other manner other than by the laws of descent and distribution. If a Participant in any manner attempts to transfer, assign or otherwise encumber his or her rights or interest under the Plan, other than by the laws of descent and distribution, then such act shall be treated as an election by the Participant to withdraw from the Plan under Section 6(a).

Section 11: No rights as an employee

Nothing in the Plan or in any right granted under the Plan shall confer upon the Participant any right to continue in the employ of a Participating Company for any period of specific duration or interfere with or otherwise restrict in any way the rights of the Participating Companies or of the Participant, which rights are hereby expressly reserved by each, to terminate his or her employment at any time and for any reason, with or without cause. Participation in the Plan is voluntary.

Section 12: No rights as a shareholder

A Participant shall have no rights as a shareholder with respect to any shares of Stock that he or she may have a right to purchase under the Plan until such shares have been purchased on the applicable Purchase Date.

Section 13: Securities law requirements

Shares of Stock shall not be issued under the Plan unless the issuance and delivery of such shares comply with (or are exempt from) all applicable requirements of law, including (without limitation) the Securities Act of 1933, as amended, the rules

and regulations promulgated thereunder, state securities laws and regulations, and the regulations of any stock exchange or other securities market on which the Company's securities may then be traded, and the applicable laws of any country which has jurisdiction over the applicable Participant.

Section 14: Stock offered under the plan

(a) **Authorized Shares.** The maximum aggregate number of shares of Stock available for purchase under the Plan is up to two (2) percent of voting Stock outstanding as of December 31, 2024 or approximately 43 million shares of Stock. The aggregate number of shares available for purchase under the Plan shall at all times be subject to adjustment pursuant to Section 14(b).

(b) **Antidilution Adjustments.** The aggregate number of shares of Stock offered under the Plan, the individual and aggregate Participant share limitations described in Section 8(c) and the price of shares that any Participant has elected to purchase shall be adjusted proportionately by the Committee in the event of any change in the number of issued shares of Stock (or issuance of shares other than common stock) by reason of any forward or reverse share split, subdivision or consolidation, or share dividend or bonus issue, recapitalization, reclassification, merger, amalgamation, consolidation, split-up, spin-off, reorganization, combination, exchange of shares of Stock, the issuance of warrants or other rights to purchase shares of Stock or other securities, or any other change in corporate structure or in the event of any extraordinary distribution (whether in the form of cash, shares of Stock, other securities or other property).

(c) **Reorganizations.** Any other provision of the Plan notwithstanding, in the event of a Corporate Reorganization in which the Plan is not assumed by the surviving corporation or its parent corporation pursuant to the applicable plan of merger or consolidation, the Offering Period then in progress shall terminate immediately prior to the effective time of such Corporate Reorganization and either shares shall be purchased pursuant to Section 8 or, if so determined by the Board or Committee, all amounts in all Participant Accounts shall be refunded pursuant to Section 15 without any purchase of shares. The Plan shall in no event be construed to restrict in any way the Company's right to undertake a dissolution, liquidation, merger, consolidation or other reorganization.

Section 15: Amendment or discontinuance

The Board or Committee shall have the right to amend, suspend or terminate the Plan at any time and without notice. Upon any such amendment, suspension or termination of the Plan during an Offering Period, the Board or Committee may in its discretion determine that the applicable Offering shall immediately terminate and that all amounts in the Participant Accounts shall be carried forward into a payroll deduction account for each Participant under a successor plan, if any, or promptly refunded to each Participant. Except as provided in Section 14, any increase in the aggregate number of shares of Stock to be issued under the Plan shall be subject to approval by a vote of the shareholders of the Company. In addition, any other amendment of the Plan shall be subject to approval by a vote of the shareholders of the Company to the extent required by an applicable law or regulation. The Plan shall continue until the earlier to occur of (a) termination of the Plan pursuant to this Section 15 or (b) issuance of all of the shares of Stock reserved for issuance under the Plan.

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT J

SERVICE OF NOTICE OF APPLICATION

In accordance with Rule 3.2(b), Applicant will mail a notice to the following, stating in general terms its proposed change in rates.

State of California

To the Attorney General and the Department of General Services.

State of California
Office of Attorney General
1300 I St Ste 1101
Sacramento, CA 95814

and

Director of General Services
State of California
707 3rd St
West Sacramento, CA 95605

Counties

To the County Counsel or District Attorney and the County Clerk in the following counties:

Alameda
Alpine
Amador
Butte
Calaveras
Colusa
Contra Costa
El Dorado
Fresno
Glenn
Humboldt
Kern
Kings
Lake
Lassen
Madera
Marin
Mariposa
Mendocino
Merced
Modoc
Monterey
Napa
Nevada
Placer
Plumas
Sacramento
San Benito
San Bernardino
San Francisco
San Joaquin
San Luis Obispo
San Mateo
Santa Barbara
Santa Clara
Santa Cruz
Shasta
Sierra
Siskiyou
Solano
Sonoma
Stanislaus
Sutter
Tehama
Trinity
Tulare
Tuolumne
Yolo
Yuba

Municipal Corporations

To the City Attorney and the City Clerk of the following municipal corporations:

Alameda
Albany
Amador City
American Canyon
Anderson
Angels Camp
Antioch
Arcata
Arroyo Grande
Arvin
Atascadero
Atherton
Atwater
Auburn
Avenal
Bakersfield
Barstow
Belmont
Belvedere
Benicia
Berkeley
Biggs
Blue Lake
Brentwood
Brisbane
Buellton
Burlingame
Calistoga
Campbell
Capitola
Carmel
Ceres
Chico
Chowchilla
Citrus Heights
Clayton
Clearlake
Cloverdale
Clovis
Coalinga
Colfax
Colma
Colusa
Concord
Corcoran
Corning
Corte Madera
Cotati
Cupertino
Daly City
Danville
Davis
Del Rey Oakes
Dinuba
Dixon
Dos Palos
Dublin
East Palo Alto
El Cerrito
Elk Grove
Emeryville
Escalon
Eureka
Fairfax
Fairfield
Ferndale
Firebaugh
Folsom
Fort Bragg
Fortuna
Foster City
Fowler
Fremont
Fresno
Galt
Gilroy
Gonzales
Grass Valley
Greenfield
Gridley
Grover Beach
Guadalupe
Gustine
Half Moon Bay
Hanford
Hayward
Healdsburg
Hercules
Hillsborough
Hollister
Hughson
Huron
Ione
Isleton
Jackson
Kerman
King City
Kingsburg
Lafayette
Lakeport
Larkspur
Lathrop
Lemoore
Lincoln
Live Oak
Livermore
Livingston
Lodi
Lompoc
Loomis
Los Altos
Los Altos Hills
Los Banos
Los Gatos
Madera
Manteca
Maricopa
Marina
Mariposa
Martinez
Marysville
McFarland
Mendota
Menlo Park
Merced
Mill Valley

Millbrae
Milpitas
Modesto
Monte Sereno
Monterey
Moraga
Morgan Hill
Morro Bay
Mountain View
Napa
Newark
Nevada City
Newman
Novato
Oakdale
Oakland
Oakley
Orange Cove
Orinda
Orland
Oroville
Pacific Grove
Pacifica
Palo Alto
Paradise
Parlier
Paso Robles
Patterson
Petaluma
Piedmont
Pinole
Pismo Beach
Pittsburg
Placerville
Pleasant Hill
Pleasanton
Plymouth
Point Arena
Portola
Portola Valley
Rancho Cordova
Red Bluff
Redding
Redwood City
Reedley
Richmond
Ridgecrest
Rio Dell
Rio Vista
Ripon
Riverbank
Rocklin
Rohnert Park
Roseville
Ross
Sacramento
Saint Helena
Salinas
San Anselmo
San Bruno
San Carlos
San Francisco
San Joaquin
San Jose
San Juan Bautista
San Leandro
San Luis Obispo
San Mateo
San Pablo
San Rafael
San Ramon
Sand City
Sanger
Santa Clara
Santa Cruz
Santa Maria
Santa Rosa
Saratoga
Sausalito
Scotts Valley
Seaside
Sebastopol
Selma
Shafter
Shasta Lake
Soledad
Solvang
Sonoma
Sonora
South San Francisco
Stockton
Suisun City
Sunnyvale
Sutter Creek
Taft
Tehama
Tiburon
Tracy
Trinidad
Turlock
Ukiah
Union City
Vacaville
Vallejo
Victorville
Walnut Creek
Wasco
Waterford
Watsonville
West Sacramento
Wheatland
Williams
Willits
Willows
Windsor
Winters
Woodland
Woodside
Yountville
Yuba City

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT K

Electric Affordability Metric Impacts per Decision (D.) 22-08-023

Summary of Affordability Metric Impacts			
	Affordability Ratio 20 CARE/Non-CARE	Hours at Minimum Wage CARE/Non-CARE	Affordability Ratio 20 in Areas of Affordability Concern (Portions of Lake & Mendocino, Nevada & Sierra, Madera, Fresno, Tulare, Contra Costa, Merced, Colusa, Humboldt, Kern, and Butte Counties) CARE/Non-CARE
Period 1 PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.2 – 0.6%) / (0.3 - 1.0%)	(0.2 - 0.3) / (0.3 - 0.5)	(0.6 – 1.1%) / (0.9 – 1.7%)
Period 2 PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1 – 0.4%) / (0.2 – 0.7%)	(0.1 - 0.2) / (0.2 – 0.3)	(0.4 – 0.7%) / (0.6 – 1.2%)
Period 3 PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1 - 0.4%) / (0.2 - 0.7%)	(0.1 - 0.2) / (0.2 - 0.3)	(0.4 - 0.8%) / (0.7 – 1.3%)
Period 4 PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1 - 0.4%) / (0.2 - 0.7%)	(0.1 - 0.2) / (0.2 - 0.3)	(0.4 - 0.8%) / (0.7 – 1.4%)

Summary of Results:

As a result of PG&E's request in this application, the electric AR20 metric by climate zone would increase by 0.2 to 0.6 percent in 2027 and would subsequently increase by a range of 0.1 to 0.4 percent per year in 2028, 2029, and 2030 if based on CARE essential usage bills. If instead based on non-CARE essential usage bills, the AR20 metric would increase by a range of 0.3 to 1.0 percent beginning in 2027 and would increase by up to 0.7 percent per year in 2028, 2029, and 2030. This represents the change in the portion of a customer's discretionary household income contributed towards electric essential service for customers within the 20th percentile of income. In addition, as a result of PG&E's request in this application, the hours at minimum wage metric, assuming a minimum wage amount of $16.50 per hour, would increase by a range of 0.2 to 0.3 hours per month in 2027, followed by an annual increase of 0.1 to 0.2 hours of work per month in 2028, 2029, and 2030 if based on CARE essential usage bills. If instead based on non-CARE essential usage bills, the hours at minimum wage metric would increase by a range of 0.3 to 0.5 hours per month in 2027, followed by an annual increase of 0.2 to 0.3 hours of work per month in 2028, 2029, and 2030. This metric represents the incremental hours a household earning a minimum wage of $16.50 per hour would need to work each month to pay for essential electric service.

CARE Monthly Electric Essential Use Bills													
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)			Period 2 (January 2028 - December 2028)			Period 3 (January 2029 - December 2029)			Period 4 (January 2030 - December 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 89.79	$ 94.37	$ 4.58	5.1%	$ 97.19	$ 2.82	3.0%	$ 100.16	$ 2.97	3.1%	$ 103.34	$ 3.18	3.2%
Territory Q	$ 80.43	$ 84.54	$ 4.10	5.1%	$ 87.06	$ 2.52	3.0%	$ 89.72	$ 2.66	3.1%	$ 92.57	$ 2.85	3.2%
Territory R	$ 97.38	$ 102.35	$ 4.97	5.1%	$ 105.40	$ 3.06	3.0%	$ 108.62	$ 3.22	3.1%	$ 112.07	$ 3.45	3.2%
Territory S	$ 89.54	$ 94.11	$ 4.57	5.1%	$ 96.92	$ 2.81	3.0%	$ 99.88	$ 2.96	3.1%	$ 103.05	$ 3.17	3.2%
Territory T	$ 54.38	$ 57.15	$ 2.77	5.1%	$ 58.86	$ 1.71	3.0%	$ 60.66	$ 1.80	3.1%	$ 62.59	$ 1.93	3.2%
Territory V	$ 58.93	$ 61.94	$ 3.00	5.1%	$ 63.79	$ 1.85	3.0%	$ 65.74	$ 1.95	3.1%	$ 67.83	$ 2.09	3.2%
Territory W	$ 98.14	$ 103.14	$ 5.00	5.1%	$ 106.22	$ 3.08	3.0%	$ 109.47	$ 3.25	3.1%	$ 112.95	$ 3.48	3.2%
Territory X	$ 73.86	$ 77.62	$ 3.77	5.1%	$ 79.94	$ 2.32	3.0%	$ 82.38	$ 2.44	3.1%	$ 85.00	$ 2.62	3.2%
Territory Y	$ 82.71	$ 86.93	$ 4.22	5.1%	$ 89.52	$ 2.60	3.0%	$ 92.26	$ 2.74	3.1%	$ 95.19	$ 2.93	3.2%
Territory Z	$ 54.38	$ 57.15	$ 2.77	5.1%	$ 58.86	$ 1.71	3.0%	$ 60.66	$ 1.80	3.1%	$ 62.59	$ 1.93	3.2%

Non-CARE Monthly Electric Essential Use Bills													
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)			Period 2 (January 2028 - December 2028)			Period 3 (January 2029 - December 2029)			Period 4 (January 2030 - December 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 146.60	$ 153.93	$ 7.32	5.0%	$ 158.43	$ 4.51	2.9%	$ 163.18	$ 4.75	3.0%	$ 168.27	$ 5.09	3.1%
Territory Q	$ 131.32	$ 137.88	$ 6.56	5.0%	$ 141.92	$ 4.04	2.9%	$ 146.18	$ 4.26	3.0%	$ 150.73	$ 4.56	3.1%
Territory R	$ 158.99	$ 166.93	$ 7.94	5.0%	$ 171.82	$ 4.89	2.9%	$ 176.97	$ 5.15	3.0%	$ 182.49	$ 5.52	3.1%
Territory S	$ 146.19	$ 153.49	$ 7.30	5.0%	$ 157.99	$ 4.49	2.9%	$ 162.72	$ 4.74	3.0%	$ 167.80	$ 5.08	3.1%
Territory T	$ 88.79	$ 93.22	$ 4.44	5.0%	$ 95.95	$ 2.73	2.9%	$ 98.83	$ 2.88	3.0%	$ 101.91	$ 3.08	3.1%
Territory V	$ 96.22	$ 101.03	$ 4.81	5.0%	$ 103.99	$ 2.96	2.9%	$ 107.10	$ 3.12	3.0%	$ 110.44	$ 3.34	3.1%
Territory W	$ 160.23	$ 168.23	$ 8.01	5.0%	$ 173.16	$ 4.93	2.9%	$ 178.35	$ 5.19	3.0%	$ 183.92	$ 5.56	3.1%
Territory X	$ 120.58	$ 126.61	$ 6.02	5.0%	$ 130.32	$ 3.71	2.9%	$ 134.22	$ 3.91	3.0%	$ 138.41	$ 4.19	3.1%
Territory Y	$ 135.04	$ 141.79	$ 6.75	5.0%	$ 145.94	$ 4.15	2.9%	$ 150.31	$ 4.38	3.0%	$ 155.00	$ 4.69	3.1%
Territory Z	$ 88.79	$ 93.22	$ 4.44	5.0%	$ 95.95	$ 2.73	2.9%	$ 98.83	$ 2.88	3.0%	$ 101.91	$ 3.08	3.1%

*Essential Use Bills are for customers with basic end-use. Bills do not include the biannual California Climate Credit.

CARE Monthly Electric Average Use Bills														
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)			Period 2 (January 2028 - December 2028)			Period 3 (January 2029 - December 2029)			Period 4 (January 2030 - December 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year($)	%	Bill ($)	Change from Prior Year($)	%	Bill ($)	Change from Prior Year($)	%
Territory P	$ 153.74	$ 161.54	$ 7.80	5.1%	$ 166.34	$ 4.80	3.0%	$ 171.40	$ 5.06	3.0%	$ 176.81	$ 5.42	3.2%
Territory Q	$ 103.99	$ 109.28	$ 5.29	5.1%	$ 112.53	$ 3.25	3.0%	$ 115.96	$ 3.43	3.0%	$ 119.64	$ 3.67	3.2%
Territory R	$ 167.03	$ 175.50	$ 8.47	5.1%	$ 180.71	$ 5.21	3.0%	$ 186.20	$ 5.49	3.0%	$ 192.09	$ 5.88	3.2%
Territory S	$ 153.73	$ 161.53	$ 7.80	5.1%	$ 166.33	$ 4.80	3.0%	$ 171.38	$ 5.06	3.0%	$ 176.80	$ 5.42	3.2%
Territory T	$ 77.42	$ 81.35	$ 3.93	5.1%	$ 83.78	$ 2.42	3.0%	$ 86.33	$ 2.55	3.0%	$ 89.06	$ 2.73	3.2%
Territory V	$ 88.59	$ 93.09	$ 4.50	5.1%	$ 95.86	$ 2.77	3.0%	$ 98.78	$ 2.92	3.0%	$ 101.90	$ 3.12	3.2%
Territory W	$ 169.46	$ 178.05	$ 8.59	5.1%	$ 183.34	$ 5.29	3.0%	$ 188.92	$ 5.57	3.0%	$ 194.89	$ 5.97	3.2%
Territory X	$ 106.89	$ 112.32	$ 5.43	5.1%	$ 115.66	$ 3.34	3.0%	$ 119.18	$ 3.52	3.0%	$ 122.96	$ 3.77	3.2%
Territory Y	$ 141.75	$ 148.94	$ 7.19	5.1%	$ 153.36	$ 4.42	3.0%	$ 158.02	$ 4.66	3.0%	$ 163.02	$ 4.99	3.2%
Territory Z	$ 59.47	$ 62.49	$ 3.03	5.1%	$ 64.36	$ 1.86	3.0%	$ 66.32	$ 1.96	3.1%	$ 68.43	$ 2.10	3.2%

Non-CARE Monthly Electric Average Use Bills													
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)			Period 2 (January 2028 - December 2028)			Period 3 (January 2029 - December 2029)			Period 4 (January 2030 - December 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year($)	%	Bill ($)	Change from Prior Year($)	%	Bill ($)	Change from Prior Year($)	%
Territory P	$ 199.90	$ 209.86	$ 9.97	5.0%	$ 215.99	$ 6.13	2.9%	$ 222.45	$ 6.46	3.0%	$ 229.38	$ 6.92	3.1%
Territory Q	$ 180.12	$ 189.10	$ 8.98	5.0%	$ 194.62	$ 5.52	2.9%	$ 200.44	$ 5.82	3.0%	$ 206.68	$ 6.24	3.1%
Territory R	$ 240.48	$ 252.46	$ 11.98	5.0%	$ 259.83	$ 7.37	2.9%	$ 267.60	$ 7.77	3.0%	$ 275.92	$ 8.33	3.1%
Territory S	$ 223.77	$ 234.92	$ 11.15	5.0%	$ 241.78	$ 6.86	2.9%	$ 249.01	$ 7.23	3.0%	$ 256.76	$ 7.75	3.1%
Territory T	$ 124.93	$ 131.15	$ 6.23	5.0%	$ 134.98	$ 3.83	2.9%	$ 139.02	$ 4.04	3.0%	$ 143.35	$ 4.33	3.1%
Territory V	$ 154.05	$ 161.72	$ 7.67	5.0%	$ 166.44	$ 4.72	2.9%	$ 171.41	$ 4.98	3.0%	$ 176.75	$ 5.33	3.1%
Territory W	$ 243.40	$ 255.52	$ 12.13	5.0%	$ 262.98	$ 7.46	2.9%	$ 270.85	$ 7.86	3.0%	$ 279.27	$ 8.43	3.1%
Territory X	$ 188.49	$ 197.88	$ 9.39	5.0%	$ 203.66	$ 5.78	2.9%	$ 209.75	$ 6.09	3.0%	$ 216.27	$ 6.52	3.1%
Territory Y	$ 142.53	$ 149.64	$ 7.12	5.0%	$ 154.02	$ 4.38	2.9%	$ 158.64	$ 4.62	3.0%	$ 163.58	$ 4.94	3.1%

**Average Bills are based on 2024 recorded usage. Bills do not include the biannual California Climate Credit.*

CARE Electric - Hours at Minimum Wage									
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)		Period 2 (January 2028 - December 2028)		Period 3 (January 2029 - December 2029)		Period 4 (January 2030 - December 2030)	
	Hours	Hours	Change from Present (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)
Territory P	5.4	5.7	0.3	5.9	0.2	6.1	0.2	6.3	0.2
Territory Q	4.9	5.1	0.2	5.3	0.2	5.4	0.2	5.6	0.2
Territory R	5.9	6.2	0.3	6.4	0.2	6.6	0.2	6.8	0.2
Territory S	5.4	5.7	0.3	5.9	0.2	6.1	0.2	6.2	0.2
Territory T	3.3	3.5	0.2	3.6	0.1	3.7	0.1	3.8	0.1
Territory V	3.6	3.8	0.2	3.9	0.1	4.0	0.1	4.1	0.1
Territory W	5.9	6.3	0.3	6.4	0.2	6.6	0.2	6.8	0.2
Territory X	4.5	4.7	0.2	4.8	0.1	5.0	0.1	5.2	0.2
Territory Y	5.0	5.3	0.3	5.4	0.2	5.6	0.2	5.8	0.2
Territory Z	3.3	3.5	0.2	3.6	0.1	3.7	0.1	3.8	0.1

Non-CARE Electric - Hours at Minimum Wage									
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)		Period 2 (January 2028 - December 2028)		Period 3 (January 2029 - December 2029)		Period 4 (January 2030 - December 2030)	
	Hours	Hours	Change from Present (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)
Territory P	8.9	9.3	0.4	9.6	0.3	9.9	0.3	10.2	0.3
Territory Q	8.0	8.4	0.4	8.6	0.2	8.9	0.3	9.1	0.3
Territory R	9.6	10.1	0.5	10.4	0.3	10.7	0.3	11.1	0.3
Territory S	8.9	9.3	0.4	9.6	0.3	9.9	0.3	10.2	0.3
Territory T	5.4	5.6	0.3	5.8	0.2	6.0	0.2	6.2	0.2
Territory V	5.8	6.1	0.3	6.3	0.2	6.5	0.2	6.7	0.2
Territory W	9.7	10.2	0.5	10.5	0.3	10.8	0.3	11.1	0.3
Territory X	7.3	7.7	0.4	7.9	0.2	8.1	0.2	8.4	0.3
Territory Y	8.2	8.6	0.4	8.8	0.3	9.1	0.3	9.4	0.3
Territory Z	5.4	5.6	0.3	5.8	0.2	6.0	0.2	6.2	0.2

**Hours at Minimum Wage metrics are calculated using a statewide minimum wage of $16.50 per hour.*

Electric-AR20 (NON-CARE)									
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)		Period 2 (January 2028 - December 2028)		Period 3 (January 2029 - December 2029)		Period 4 (January 2030 - December 2030)	
	AR20	AR20	Change from Present (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)
	(A)	(B)	(B) - (A)	(C)	(C) - (B)	(D)	(D) - (C)	(E)	(E) - (D)
Territory P	16.1%	16.9%	0.8%	17.4%	0.5%	18.0%	0.6%	18.6%	0.6%
Territory Q	7.8%	8.2%	0.4%	8.4%	0.2%	8.7%	0.3%	8.9%	0.3%
Territory R	19.4%	20.4%	1.0%	21.0%	0.7%	21.7%	0.7%	22.4%	0.7%
Territory S	11.0%	11.5%	0.5%	11.9%	0.4%	12.3%	0.4%	12.7%	0.4%
Territory T	7.8%	8.1%	0.4%	8.4%	0.3%	8.7%	0.3%	9.0%	0.3%
Territory V	13.5%	14.2%	0.7%	14.7%	0.5%	15.2%	0.5%	15.7%	0.5%
Territory W	12.8%	13.4%	0.6%	13.8%	0.4%	14.2%	0.4%	14.7%	0.5%
Territory X	5.7%	5.9%	0.3%	6.1%	0.2%	6.3%	0.2%	6.5%	0.2%
Territory Y	16.0%	16.8%	0.8%	17.3%	0.5%	17.9%	0.6%	18.5%	0.6%
Territory Z	9.4%	9.9%	0.5%	10.2%	0.3%	10.5%	0.3%	10.8%	0.3%

Electric-AR50 (NON-CARE)									
Climate Zone	3/1/2025	Period 1 (January 2027 -		Period 2 (January 2028 -		Period 3 (January 2029 -		Period 4 (January 2030 -	
	AR50	AR50	Change from Present (%)	AR50	Change from Prior Year (%)	AR50	Change from Prior Year (%)	AR50	Change from Prior Year (%)
	(A)	(B)	(B) - (A)	(C)	(C) - (B)	(D)	(D) - (C)	(E)	(E) - (D)
Territory P	4.0%	4.2%	0.2%	4.4%	0.1%	4.5%	0.1%	4.6%	0.1%
Territory Q	2.7%	2.8%	0.1%	2.9%	0.1%	3.0%	0.1%	3.1%	0.1%
Territory R	4.0%	4.2%	0.2%	4.3%	0.1%	4.4%	0.1%	4.6%	0.1%
Territory S	2.7%	2.9%	0.1%	3.0%	0.1%	3.0%	0.1%	3.1%	0.1%
Territory T	1.4%	1.5%	0.1%	1.5%	0.0%	1.6%	0.0%	1.6%	0.1%
Territory V	3.2%	3.4%	0.2%	3.5%	0.1%	3.6%	0.1%	3.7%	0.1%
Territory W	4.1%	4.3%	0.2%	4.4%	0.1%	4.5%	0.1%	4.7%	0.1%
Territory X	1.5%	1.5%	0.1%	1.6%	0.0%	1.6%	0.0%	1.7%	0.1%
Territory Y	4.2%	4.4%	0.2%	4.6%	0.1%	4.7%	0.1%	4.9%	0.2%
Territory Z	2.6%	2.8%	0.1%	2.8%	0.1%	2.9%	0.1%	3.0%	0.1%

*AR metrics have been calculated using the 2022 Affordability Ratio Calculator.

Electric-AR20 (CARE)									
Climate Zone	3/1/2025	Period 1 (January 2027 - December 2027)		Period 2 (January 2028 - December 2028)		Period 3 (January 2029 - December 2029)		Period 4 (January 2030 - December 2030)	
	AR20	AR20	Change from Present (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)
	(A)	(B)	(B) - (A)						
Territory P	9.7%	10.2%	0.5%	10.5%	0.3%	10.9%	0.3%	11.25%	0.4%
Territory Q	4.7%	5.0%	0.2%	5.1%	0.2%	5.3%	0.2%	5.45%	0.2%
Territory R	11.7%	12.3%	0.6%	12.7%	0.4%	13.1%	0.4%	13.53%	0.4%
Territory S	6.7%	7.0%	0.3%	7.2%	0.2%	7.4%	0.2%	7.70%	0.2%
Territory T	4.7%	4.9%	0.2%	5.1%	0.2%	5.2%	0.2%	5.42%	0.2%
Territory V	8.1%	8.5%	0.4%	8.8%	0.3%	9.1%	0.3%	9.41%	0.3%
Territory W	7.8%	8.2%	0.4%	8.4%	0.2%	8.7%	0.3%	8.97%	0.3%
Territory X	3.4%	3.6%	0.2%	3.7%	0.1%	3.8%	0.1%	3.97%	0.1%
Territory Y	9.6%	10.1%	0.5%	10.4%	0.3%	10.7%	0.3%	11.12%	0.4%
Territory Z	5.8%	6.1%	0.3%	6.3%	0.2%	6.4%	0.2%	6.65%	0.2%

CARE AR20 - Areas of Affordability Concern								
PUMA	***County/City***	***Electric Climate Zone***	***# Housing Units***	***3/1/2025***	***Period 1***	***Period 2***	***Period 3***	***Period 4***
03300	Lake & Mendocino Counties PUMA	PG&E P	34,621	11.8%	12.4%	12.8%	13.3%	13.7%
05700	Nevada & Sierra Counties PUMA	PG&E P	28,517	11.2%	11.8%	12.2%	12.6%	13.0%
03900	Madera County--Madera City PUMA	PG&E R	46,577	13.1%	13.7%	14.2%	14.7%	15.2%
01903	Fresno County (Central)--Fresno City (East Central) PUMA	PG&E R	66,599	15.1%	15.8%	16.4%	16.9%	17.5%
01904	Fresno County (Central)--Fresno City (Southwest) PUMA	PG&E R	111,927	15.1%	15.8%	16.4%	16.9%	17.5%
01905	Fresno County (Central)--Fresno City (Southeast) PUMA	PG&E R	55,888	20.9%	22.0%	22.7%	23.5%	24.3%
10703	Tulare County (Outside Visalia, Tulare & Porterville Cities) PUMA	PG&E Y	121	11.4%	12.0%	12.4%	12.8%	13.3%
01308	Contra Costa County (Northeast)--Antioch City PUMA	PG&E S	39,137	13.6%	14.3%	14.8%	15.3%	15.8%
04701	Merced County (West & South)--Los Banos & Livingston Cities PUMA	PG&E R	23,731	19.3%	20.3%	21.0%	21.7%	22.5%
04702	Merced County (Northeast)--Merced & Atwater Cities PUMA	PG&E R	5,956	13.7%	14.4%	14.9%	15.4%	15.9%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E S	19,319	12.8%	13.5%	13.9%	14.4%	14.9%
02300	Humboldt County PUMA	PG&E Y	13,357	13.8%	14.5%	15.0%	15.5%	16.1%
02903	Kern County (Central)--Bakersfield City (Northeast) PUMA	PG&E R	894	11.9%	12.5%	12.9%	13.3%	13.8%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E R	25,862	17.9%	18.8%	19.4%	20.1%	20.8%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E Y	1,491	15.0%	15.8%	16.3%	16.9%	17.5%
03900	Madera County--Madera City PUMA	PG&E Y	1,416	13.9%	14.6%	15.1%	15.7%	16.2%
00701	Butte County (Northwest)--Chico City PUMA	PG&E P	597	11.5%	12.1%	12.5%	12.9%	13.4%

Non-CARE AR20 - Areas of Affordability Concern								
PUMA	***County/City***	***Electric Climate Zone***	***# Housing Units***	***3/1/2025***	***Period 1***	***Period 2***	***Period 3***	***Period 4***
03300	Lake & Mendocino Counties PUMA	PG&E P	34,621	19.7%	20.6%	21.3%	22.0%	22.7%
05700	Nevada & Sierra Counties PUMA	PG&E P	28,517	18.6%	19.5%	20.1%	20.8%	21.5%
03900	Madera County--Madera City PUMA	PG&E R	46,577	21.7%	22.8%	23.5%	24.3%	25.1%
01903	Fresno County (Central)--Fresno City (East Central) PUMA	PG&E R	66,599	25.1%	26.4%	27.2%	28.1%	29.1%
01904	Fresno County (Central)--Fresno City (Southwest) PUMA	PG&E R	111,927	25.0%	26.3%	27.1%	28.0%	29.0%
01905	Fresno County (Central)--Fresno City (Southeast) PUMA	PG&E R	55,888	34.9%	36.6%	37.8%	39.1%	40.5%
10703	Tulare County (Outside Visalia, Tulare & Porterville Cities) PUMA	PG&E Y	121	19.0%	20.0%	20.6%	21.3%	22.1%
01308	Contra Costa County (Northeast)--Antioch City PUMA	PG&E S	39,137	22.7%	23.8%	24.6%	25.4%	26.3%
04701	Merced County (West & South)--Los Banos & Livingston Cities PUMA	PG&E R	23,731	32.4%	34.0%	35.1%	36.3%	37.6%
04702	Merced County (Northeast)--Merced & Atwater Cities PUMA	PG&E R	5,956	22.8%	24.0%	24.7%	25.6%	26.5%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E S	19,319	21.3%	22.3%	23.0%	23.8%	24.6%

Gas Affordability Metric Impacts per Decision (D.) 22-08-023

Gas Summary of Affordability Metric Impacts			
	Affordability Ratio 20 CARE/Non-CARE	Hours at Minimum Wage CARE/Non-CARE	Affordability Ratio 20 in Areas of Affordability Concern (Portions of San Francisco, Merced, Madera, Humboldt, Fresno, Contra Costa, Colusa, Glenn, Tehama & Trinity and Alameda Counties) CARE/Non-CARE
Period 1 (2027) PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.0%) / (0.0 – 0.1%)	(0.0)/ (0.0)	(0.0 – 0.1%) / (0.0 – 0.5%)
Period 2 (2028) PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1- 0.3%) / (0.1 - 0.4%)	(0.1 - 0.2)/ (0.1 - 0.2)	(0.3 - 0.5%) / (0.5 - 1.0%)
Period 3 (2029) PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1 - 0.3%) / (0.1 - 0.4%)	(0.1 - 0.2)/ (0.1 - 0.3)	(0.3 - 0.5%) / (0.5 - 1.1%)
Period 4 (2030) PG&E Proposal, Lowest-Highest Affordability Impact by Climate Zone	(0.1 - 0.3%) / (0.1 - 0.4%)	(0.1 - 0.2)/ (0.1 - 0.3)	(0.4 - 0.5%) / (0.5 - 1.2%)

Summary of Results:

As a result of PG&E's request in this application, the gas AR20 metric by climate zone would remain constant in 2027 and would subsequently increase by a range of 0.1 to 0.3 percent per year in 2028, 2029, and 2030 if based on CARE essential usage bills. If instead based on non-CARE essential usage bills, the AR20 metric would increase by a range of 0.0 to 0.1 percent beginning in 2027 and would increase by up to 0.4 percent per year in 2028, 2029, and 2030. This represents the change in the portion of a customer's discretionary household income contributed towards gas essential service for customers within the 20th percentile of income. In addition, as a result of PG&E's request in this application, the hours at minimum wage metric, assuming a minimum wage amount of $16.50 per hour, would remain nearly flat in 2027, followed by an annual increase of 0.1 to 0.3 hours of work per month in 2028, 2029, and 2030. This metric represents the incremental hours a household earning a minimum wage of $16.50 per hour would need to work each month to pay for essential gas service.

CARE Monthly Gas Essential Use Bills													
Climate Zone	Present	Period 1 (January 2027)			Period 2 (January 2028)			Period 3 (January 2029)			Period 4 (January 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 69.79	$ 69.34	$ (0.45)	-0.6%	$ 71.70	$ 2.36	3.4%	$ 74.19	$ 2.50	3.5%	$ 76.74	$ 2.55	3.4%
Territory Q	$ 67.65	$ 67.22	$ (0.43)	-0.6%	$ 69.50	$ 2.28	3.4%	$ 71.92	$ 2.42	3.5%	$ 74.39	$ 2.47	3.4%
Territory R	$ 53.97	$ 53.62	$ (0.34)	-0.6%	$ 55.45	$ 1.82	3.4%	$ 57.38	$ 1.93	3.5%	$ 59.35	$ 1.97	3.4%
Territory S	$ 58.84	$ 58.46	$ (0.38)	-0.6%	$ 60.45	$ 1.99	3.4%	$ 62.56	$ 2.11	3.5%	$ 64.70	$ 2.15	3.4%
Territory T	$ 61.36	$ 60.96	$ (0.39)	-0.6%	$ 63.04	$ 2.07	3.4%	$ 65.23	$ 2.20	3.5%	$ 67.47	$ 2.24	3.4%
Territory V	$ 66.12	$ 65.70	$ (0.42)	-0.6%	$ 67.93	$ 2.23	3.4%	$ 70.30	$ 2.37	3.5%	$ 72.71	$ 2.41	3.4%
Territory W	$ 52.05	$ 51.72	$ (0.33)	-0.6%	$ 53.48	$ 1.76	3.4%	$ 55.34	$ 1.86	3.5%	$ 57.24	$ 1.90	3.4%
Territory X	$ 64.97	$ 64.55	$ (0.41)	-0.6%	$ 66.75	$ 2.19	3.4%	$ 69.07	$ 2.32	3.5%	$ 71.44	$ 2.37	3.4%
Territory Y	$ 92.28	$ 91.69	$ (0.59)	-0.6%	$ 94.81	$ 3.12	3.4%	$ 98.11	$ 3.30	3.5%	$ 101.48	$ 3.37	3.4%

Non-CARE Monthly Gas Essential Use Bills													
Climate Zone	Present	Period 1 (January 2027)			Period 2 (January 2028)			Period 3 (January 2029)			Period 4 (January 2030)		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 88.23	$ 87.65	$ (0.58)	-0.7%	$ 90.66	$ 3.00	3.4%	$ 93.84	$ 3.18	3.5%	$ 97.08	$ 3.25	3.5%
Territory Q	$ 85.53	$ 84.97	$ (0.56)	-0.7%	$ 87.88	$ 2.91	3.4%	$ 90.97	$ 3.09	3.5%	$ 94.12	$ 3.15	3.5%
Territory R	$ 68.23	$ 67.78	$ (0.45)	-0.7%	$ 70.11	$ 2.32	3.4%	$ 72.57	$ 2.46	3.5%	$ 75.08	$ 2.51	3.5%
Territory S	$ 74.39	$ 73.90	$ (0.49)	-0.7%	$ 76.44	$ 2.53	3.4%	$ 79.12	$ 2.68	3.5%	$ 81.86	$ 2.74	3.5%
Territory T	$ 77.58	$ 77.06	$ (0.51)	-0.7%	$ 79.71	$ 2.64	3.4%	$ 82.50	$ 2.80	3.5%	$ 85.36	$ 2.85	3.5%
Territory V	$ 83.60	$ 83.05	$ (0.55)	-0.7%	$ 85.89	$ 2.85	3.4%	$ 88.91	$ 3.02	3.5%	$ 91.98	$ 3.08	3.5%
Territory W	$ 65.81	$ 65.38	$ (0.43)	-0.7%	$ 67.62	$ 2.24	3.4%	$ 69.99	$ 2.37	3.5%	$ 72.41	$ 2.42	3.5%
Territory X	$ 82.14	$ 81.60	$ (0.54)	-0.7%	$ 84.40	$ 2.80	3.4%	$ 87.36	$ 2.96	3.5%	$ 90.38	$ 3.02	3.5%
Territory Y	$ 116.68	$ 115.91	$ (0.77)	-0.7%	$ 119.88	$ 3.97	3.4%	$ 124.09	$ 4.21	3.5%	$ 128.38	$ 4.29	3.5%

**Essential Use Bills are for customers with basic end-use. Bills do not include the annual California Climate Credit.*

CARE Monthly Gas Average Use Bills													
Climate Zone	Present	Period 1			Period 2			Period 3			Period 4		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 59.10	$ 58.73	$ (0.37)	-0.6%	$ 60.73	$ 2.00	3.4%	$ 62.85	$ 2.12	3.5%	$ 65.01	$ 2.16	3.4%
Territory Q	$ 83.52	$ 83.02	$ (0.51)	-0.6%	$ 85.85	$ 2.84	3.4%	$ 88.86	$ 3.01	3.5%	$ 91.92	$ 3.07	3.5%
Territory R	$ 56.01	$ 55.66	$ (0.35)	-0.6%	$ 57.56	$ 1.90	3.4%	$ 59.57	$ 2.01	3.5%	$ 61.62	$ 2.05	3.4%
Territory S	$ 60.36	$ 59.98	$ (0.37)	-0.6%	$ 62.03	$ 2.04	3.4%	$ 64.20	$ 2.17	3.5%	$ 66.41	$ 2.21	3.4%
Territory T	$ 51.39	$ 51.07	$ (0.32)	-0.6%	$ 52.81	$ 1.74	3.4%	$ 54.65	$ 1.84	3.5%	$ 56.53	$ 1.88	3.4%
Territory V	$ 66.82	$ 66.41	$ (0.42)	-0.6%	$ 68.67	$ 2.26	3.4%	$ 71.07	$ 2.40	3.5%	$ 73.52	$ 2.45	3.4%
Territory W	$ 58.34	$ 57.98	$ (0.36)	-0.6%	$ 59.96	$ 1.98	3.4%	$ 62.05	$ 2.10	3.5%	$ 64.19	$ 2.14	3.4%
Territory X	$ 49.85	$ 49.54	$ (0.31)	-0.6%	$ 51.23	$ 1.69	3.4%	$ 53.01	$ 1.79	3.5%	$ 54.84	$ 1.82	3.4%
Territory Y	$ 80.24	$ 79.72	$ (0.51)	-0.6%	$ 82.43	$ 2.71	3.4%	$ 85.30	$ 2.87	3.5%	$ 88.23	$ 2.93	3.4%

Non-CARE Monthly Gas Average Use Bills													
Climate Zone	Present	Period 1			Period 2			Period 3			Period 4		
	Bill ($)	Bill ($)	Change from Present ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%	Bill ($)	Change from Prior Year ($)	%
Territory P	$ 100.46	$ 99.82	$ (0.64)	-0.6%	$ 103.25	$ 3.43	3.4%	$ 106.88	$ 3.64	3.5%	$ 110.59	$ 3.71	3.5%
Territory Q	$ 112.88	$ 112.19	$ (0.70)	-0.6%	$ 116.05	$ 3.87	3.4%	$ 120.15	$ 4.10	3.5%	$ 124.33	$ 4.18	3.5%
Territory R	$ 76.84	$ 76.35	$ (0.49)	-0.6%	$ 78.97	$ 2.62	3.4%	$ 81.75	$ 2.78	3.5%	$ 84.59	$ 2.84	3.5%
Territory S	$ 82.41	$ 81.88	$ (0.53)	-0.6%	$ 84.70	$ 2.81	3.4%	$ 87.68	$ 2.98	3.5%	$ 90.72	$ 3.04	3.5%
Territory T	$ 73.85	$ 73.37	$ (0.48)	-0.6%	$ 75.89	$ 2.52	3.4%	$ 78.56	$ 2.67	3.5%	$ 81.28	$ 2.72	3.5%
Territory V	$ 87.82	$ 87.26	$ (0.57)	-0.6%	$ 90.25	$ 3.00	3.4%	$ 93.43	$ 3.18	3.5%	$ 96.67	$ 3.24	3.5%
Territory W	$ 70.96	$ 70.50	$ (0.46)	-0.6%	$ 72.93	$ 2.42	3.4%	$ 75.49	$ 2.57	3.5%	$ 78.11	$ 2.62	3.5%
Territory X	$ 86.73	$ 86.17	$ (0.56)	-0.6%	$ 89.12	$ 2.96	3.4%	$ 92.26	$ 3.13	3.5%	$ 95.46	$ 3.20	3.5%
Territory Y	$ 120.76	$ 119.97	$ (0.79)	-0.7%	$ 124.08	$ 4.11	3.4%	$ 128.44	$ 4.36	3.5%	$ 132.89	$ 4.45	3.5%

**Average Bills are based on 2024 recorded usage. Bills do not include the biannual California Climate Credit.*

CARE Gas - Hours at Minimum Wage									
	Present	Period 1 (January 2027)		Period 2 (January 2028)		Period 3 (January 2029)		Period 4 (January 2030)	
Climate Zone	Hours	Hours	Change from Present (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)
Territory P	4.2	4.2	0.0	4.3	0.1	4.5	0.2	4.7	0.2
Territory Q	4.1	4.1	0.0	4.2	0.1	4.4	0.1	4.5	0.1
Territory R	3.3	3.2	0.0	3.4	0.1	3.5	0.1	3.6	0.1
Territory S	3.6	3.5	0.0	3.7	0.1	3.8	0.1	3.9	0.1
Territory T	3.7	3.7	0.0	3.8	0.1	4.0	0.1	4.1	0.1
Territory V	4.0	4.0	0.0	4.1	0.1	4.3	0.1	4.4	0.1
Territory W	3.2	3.1	0.0	3.2	0.1	3.4	0.1	3.5	0.1
Territory X	3.9	3.9	0.0	4.0	0.1	4.2	0.1	4.3	0.1
Territory Y	5.6	5.6	0.0	5.7	0.2	5.9	0.2	6.2	0.2

Non-CARE Gas - Hours at Minimum Wage									
	Present	Period 1 (January 2027)		Period 2 (January 2028)		Period 3 (January 2029)		Period 4 (January 2030)	
Climate Zone	Hours	Hours	Change from Present (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)	Hours	Change from Prior Year (hours)
Territory P	5.3	5.3	0.0	5.5	0.2	5.7	0.2	5.9	0.2
Territory Q	5.2	5.1	0.0	5.3	0.2	5.5	0.2	5.7	0.2
Territory R	4.1	4.1	0.0	4.2	0.1	4.4	0.1	4.6	0.2
Territory S	4.5	4.5	0.0	4.6	0.2	4.8	0.2	5.0	0.2
Territory T	4.7	4.7	0.0	4.8	0.2	5.0	0.2	5.2	0.2
Territory V	5.1	5.0	0.0	5.2	0.2	5.4	0.2	5.6	0.2
Territory W	4.0	4.0	0.0	4.1	0.1	4.2	0.1	4.4	0.1
Territory X	5.0	4.9	0.0	5.1	0.2	5.3	0.2	5.5	0.2
Territory Y	7.1	7.0	0.0	7.3	0.2	7.5	0.3	7.8	0.3

**Hours at Minimum Wage metrics are calculated using a statewide minimum wage of $16.50 per hour.*

Gas-AR20 (NON-CARE)									
Climate Zone	Present	Period 1 (January 2027)		Period 2 (January 2028)		Period 3 (January 2029)		Period 4 (January 2030)	
	AR20	AR20	Change from Present (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)
	(A)	(C)	(C) - (A)	(D)	(D) - (A)	(E)	(E) - (A)	(F)	(F) - (A)
Territory P	7.2%	7.2%	0.0%	7.5%	0.3%	7.9%	0.3%	8.2%	0.3%
Territory Q	3.7%	3.7%	0.0%	3.8%	0.1%	3.9%	0.1%	4.1%	0.1%
Territory R	8.6%	8.7%	0.1%	9.1%	0.4%	9.5%	0.4%	9.9%	0.4%
Territory S	5.3%	5.3%	0.0%	5.5%	0.2%	5.7%	0.2%	5.9%	0.2%
Territory T	6.3%	6.3%	0.0%	6.5%	0.2%	6.7%	0.3%	7.0%	0.3%
Territory V	10.5%	10.5%	0.0%	10.9%	0.4%	11.3%	0.4%	11.8%	0.4%
Territory W	7.3%	7.3%	0.0%	7.6%	0.3%	7.9%	0.3%	8.3%	0.3%
Territory X	3.7%	3.7%	0.0%	3.9%	0.1%	4.0%	0.1%	4.2%	0.1%
Territory Y	9.9%	9.9%	0.0%	10.3%	0.4%	10.8%	0.4%	11.2%	0.4%

Gas-AR20 (CARE)									
Climate Zone	Present	Period 1 (January 2027)		Period 2 (January 2028)		Period 3 (January 2029)		Period 4 (January 2030)	
	AR20	AR20	Change from Present (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)	AR20	Change from Prior Year (%)
	(A)	(C)	(C) - (A)	(D)	(D) - (C)	(E)	(E) - (D)	(F)	(F) - (E)
Territory P	5.3%	5.3%	0.0%	5.6%	0.2%	5.8%	0.2%	6.0%	0.2%
Territory Q	2.8%	2.8%	0.0%	2.9%	0.1%	3.0%	0.1%	3.1%	0.1%
Territory R	6.2%	6.2%	0.0%	6.5%	0.2%	6.7%	0.3%	7.0%	0.3%
Territory S	4.1%	4.1%	0.0%	4.2%	0.1%	4.4%	0.2%	4.5%	0.2%
Territory T	4.8%	4.8%	0.0%	5.0%	0.2%	5.1%	0.2%	5.3%	0.2%
Territory V	7.8%	7.9%	0.0%	8.2%	0.3%	8.5%	0.3%	8.8%	0.3%
Territory W	5.4%	5.4%	0.0%	5.6%	0.2%	5.8%	0.2%	6.0%	0.2%
Territory X	2.9%	2.9%	0.0%	3.0%	0.1%	3.1%	0.1%	3.2%	0.1%
Territory Y	7.3%	7.3%	0.0%	7.6%	0.3%	7.9%	0.3%	8.2%	0.3%

Gas-AR50 (NON-CARE)									
Climate Zone	Present	Period 1		Period 2		Period 3		Period 4	
	AR50	AR50	Change from Prior Year (%)	AR50	Change from Prior Year (%)	AR50	Change from Prior Year (%)	AR50	Change from Prior Year (%)
	(A)	(C)	(C) - (A)	(D)	(D) - (A)	(E)	(E) - (A)	(F)	(F) - (A)
Territory P	1.7%	1.7%	0.0%	1.7%	0.1%	1.8%	0.1%	1.8%	0.1%
Territory Q	1.2%	1.2%	0.0%	1.3%	0.0%	1.3%	0.0%	1.4%	0.0%
Territory R	1.5%	1.5%	0.0%	1.6%	0.1%	1.7%	0.1%	1.7%	0.1%
Territory S	1.3%	1.3%	0.0%	1.3%	0.0%	1.4%	0.0%	1.4%	0.0%
Territory T	1.1%	1.1%	0.0%	1.1%	0.0%	1.2%	0.0%	1.2%	0.0%
Territory V	2.4%	2.4%	0.0%	2.5%	0.1%	2.6%	0.1%	2.7%	0.1%
Territory W	2.3%	2.3%	0.0%	2.3%	0.1%	2.4%	0.1%	2.5%	0.1%
Territory X	1.0%	0.9%	0.0%	1.0%	0.0%	1.0%	0.0%	1.0%	0.0%
Territory Y	2.5%	2.5%	0.0%	2.6%	0.1%	2.7%	0.1%	2.8%	0.1%

*AR metrics have been calculated using the 2022 Affordability Ratio Calculator.

Gas CARE AR20 - Areas of Affordability Concern								
PUMA	County/City	Gas Climate Zone	# Housing Units	Present	Period 1 (January 2027)	Period 2 (January 2028)	Period 3 (January 2029)	Period 4 (January 2030)
07503	San Francisco County (Central)--South of Market & Potrero PUMA	PG&E T	62,937	9.3%	9.3%	9.6%	10.0%	10.4%
04701	Merced County (West & South)--Los Banos & Livingston Cities PUMA	PG&E R	32,260	10.2%	10.3%	10.7%	11.1%	11.6%
03900	Madera County--Madera City PUMA	PG&E Y	565	10.7%	10.8%	11.2%	11.7%	12.1%
02300	Humboldt County PUMA	PG&E Y	5,327	10.6%	10.7%	11.1%	11.6%	12.0%
01905	Fresno County (Central)--Fresno City (Southeast) PUMA	PG&E R	40,269	11.4%	11.5%	12.0%	12.5%	13.1%
01308	Contra Costa County (Northeast)--Antioch City PUMA	PG&E S	33,796	8.6%	8.6%	9.0%	9.3%	9.7%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E S	16,937	8.1%	8.2%	8.5%	8.8%	9.2%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E R	22,420	10.1%	10.2%	10.7%	11.2%	11.7%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E Y	595	11.6%	11.7%	12.1%	12.6%	13.1%
00102	Alameda County (Northwest)--Oakland (Northwest) & Emeryville Cities PUMA	PG&E T	68,385	9.5%	9.5%	9.9%	10.2%	10.6%

Gas Non-CARE AR20 - Areas of Affordability Concern								
PUMA	County/City	Gas Climate Zone	# Housing Units	Present	Period 1 (January 2027)	Period 2 (January 2028)	Period 3 (January 2029)	Period 4 (January 2030)
07503	San Francisco County (Central)--South of Market & Potrero PUMA	PG&E T	62,937	12.4%	12.4%	12.9%	13.4%	14.0%
04701	Merced County (West & South)--Los Banos & Livingston Cities PUMA	PG&E R	32,260	14.5%	14.6%	15.2%	16.0%	16.7%
03900	Madera County--Madera City PUMA	PG&E Y	565	15.0%	15.1%	15.7%	16.4%	17.1%
02300	Humboldt County PUMA	PG&E Y	5,327	14.8%	14.9%	15.5%	16.2%	16.9%
01905	Fresno County (Central)--Fresno City (Southeast) PUMA	PG&E R	40,269	16.9%	17.2%	18.0%	19.0%	19.9%
01308	Contra Costa County (Northeast)--Antioch City PUMA	PG&E S	33,796	12.0%	12.0%	12.5%	13.1%	13.7%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E S	16,937	11.2%	11.3%	11.8%	12.3%	12.8%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E R	22,420	16.0%	16.5%	17.5%	18.7%	19.9%
01100	Colusa, Glenn, Tehama & Trinity Counties PUMA	PG&E Y	595	16.3%	16.4%	17.1%	17.9%	18.7%
00102	Alameda County (Northwest)--Oakland (Northwest) & Emeryville Cities PUMA	PG&E T	68,385	12.7%	12.7%	13.2%	13.8%	14.3%

*Areas of Affordability Concern (AAC) are denoted by the 2022 Annual Affordability Report published by the CPUC.

PACIFIC GAS AND ELECTRIC COMPANY

ATTACHMENT L

AB 1054 CERTIFICATION (PUBLIC UTILITIES CODE SECTION 8386.4)

1. I am the Chief Executive Officer for PG&E Corporation, the parent company of Pacific Gas and Electric Company (PG&E). In accordance with Public Utilities Code Section 8386.4, I provide this certification on behalf and in support of PG&E's cost-recovery request for wildfire mitigation costs presented in PG&E's 2027 General Rate Case (GRC) Application.

2. I certify that PG&E has not, in a previous proceeding, received authorization from the California Public Utilities Commission to recover the costs of the activities described in PG&E's Wildfire Mitigation Plans (WMPs) that are sought in this 2027 GRC Application. As explained below, in no other proceeding has PG&E sought revenue for wildfire mitigation costs for the 2027-2030 rate case period.

3. In the 2020 GRC (A.18-12-009), the Commission approved a revenue requirement for PG&E's wildfire mitigation costs for the 2020-2022 period to be recorded in two 2-way balancing accounts: (1) the Wildfire Mitigation Balancing Account (WMBA) and (2) the Vegetation Mitigation Balancing Account (VMBA). This period included various wildfire activities (system hardening, vegetation management, etc.) included in PG&E's WMPs covering years 2019 through 2022.

4. In the 2023 GRC (A.21-06-021), the Commission approved a revenue requirement for PG&E's wildfire mitigation costs for the 2023-2026 period to be recorded in a revised one-way WMBA and VMBA. This period included various wildfire activities included in PG&E's WMPs covering years 2023 through 2026.

5. In various other proceedings (i.e., the Wildfire Mitigation & Catastrophic Event (WMCE) proceedings (A.20-09-019, A.21-09-008, A.22-12-009, A.23-12-001) and the Wildfire and Gas Safety Cost proceeding (A.23-06-008)), PG&E sought recovery of costs for incremental wildfire mitigation activities and associated expenses and capital expenditures that were not authorized in prior GRCs. These proceedings covered already incurred costs from 2012-2022. PG&E did not seek revenues in any of these proceedings for the 2027-2030 GRC period.

6. In the 2027 GRC, PG&E is requesting a revenue requirement for wildfire mitigation costs

to be recovered through the WMBA and VMBA on a forecast basis for the 2027-2030 period. The costs PG&E are seeking to recover in the 2027 GRC are for wildfire-mitigation costs and activities described in PG&E's 2026-2028 WMP, submitted to the Office of Energy Infrastructure Safety (OEIS) on April 4, 2025 and pending approval. These amounts are incremental to funding authorized by the Commission in PG&E's 2020 and 2023 GRCs, as well as the other proceedings mentioned above.

7. In sum, none of PG&E's previously filed proceedings has sought 2027-2030 revenue requirements associated with any of the expenses and capital expenditures included in those proceedings. As such, PG&E also has not received CPUC authorization to recover 2027-2030 revenue requirements associated with costs sought in these other proceedings. Thus, the cost-recovery request for wildfire mitigation activities presented in PG&E's 2027 GRC Application is distinct from the cost recovery requests submitted in all prior proceedings. In this way, customers will not pay twice for the same work.

8. My certification reflects my belief and understanding based on information from PG&E employees on whom I rely for their knowledge about the details of these issues.

Executed this 9th day of May, 2025 at Oakland, California.

/s/ Patricia K. Poppe

Patricia Poppe
CEO PG&E Corporation
Office of President and CEO
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