

10/22/25

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA AM A2507009

Application of Trans Bay Cable LLC (U934-E), NextEra Energy
Transmission, LLC, NextEra Energy
Transmission Funding, LLC, NextEra
Energy Transmission Holdings, LLC,
Bay Area Transmission Holdings,
LLC, Trans Bay Cable Holdings LLC,
Trans Bay Funding II LLC,
Transmission Services Holdings LLC,
and California Transmission
Company L.P. for Authority to Sell
and Transfer a Fifty Percent Indirect
Ownership Interest in Trans Bay Cable
LLC to California Transmission
Company L.P.

Application 25-07-009

ASSIGNED COMMISSIONER'S SCOPING MEMO AND RULING

This scoping memo and ruling sets forth the issues, need for hearing, schedule, category, and other matters necessary to scope this proceeding pursuant to Public Utilities Code Section 1701.1 and Article 7 of the Commission's Rules of Practice and Procedure (Rules).

1. Procedural Background

This proceeding was initiated on July 21, 2025 upon the filing of an application to sell and transfer a fifty percent indirect ownership interest in Trans Bay Funding II LLC (Trans Bay Funding), which through its direct whole ownership of Transmission Services Holdings LLC (Transmission Services Holdings) directly and wholly owns Trans Bay Cable LLC (TBC), from Bay Area

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Transmission Holdings, LLC (BA Transmission Holdings), a wholly owned subsidiary of NextEra Energy Transmission, LLC (NEET), to California Transmission Company L.P. (Buyer). According to the proposed transaction, BA Transmission Holdings, which currently owns 100 percent membership interest in Trans Bay Funding, would contribute 50 percent of this interest to Trans Bay Cable Holdings LLC, a wholly owned subsidiary of NEET that would then become a direct wholly owned subsidiary of BA Transmission Holdings; and selling and transferring the other 50 percent to Buyer.¹

No protests or responses were filed in this proceeding.

A prehearing conference was held on September 5, 2025 to address the issues of law and fact, determine the need for hearing, set the schedule for resolving the matter, and address other matters as necessary. After considering the application and prehearing conference statement and discussion at the prehearing conference, I have determined the issues and initial schedule of the proceeding to be set forth in this scoping memo. I have also determined that no [environmental and social justice] issues have been raised at this time.

2. Issues

The issues to be determined or otherwise considered are:

- 1. Should the Commission authorize the proposed transaction pursuant to Public Utilities Code Sections 851, 852 and 854?
 - a. Will the proposed transaction be adverse to the public interest?

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¹ Application for Authority to Sell and Transfer a Fifty Percent Indirect Ownership Interest in Trans Bay Cable LLC (U 934-E) to California Transmission Company L.P., filed July 21, 2025 at 9 and Exhibit 6 (Declaration of Mark McDonald, Executive Director Acquisitions, NextEra Energy Transmission, LLC).

- b. Does the California Environmental Quality Act require environmental review of the proposed transaction?
- c. Does the Commission's Tribal Land Transfer Policy apply to the proposed transaction? If yes, does the proposed transaction comply or otherwise not conflict with the Tribal Land Transfer Policy?

3. Need for Evidentiary Hearing

There are no issues of material disputed fact. Accordingly, no evidentiary hearing is needed.

4. Schedule

The following schedule is adopted here and may be modified by the Administrative Law Judge (ALJ) as required to promote the efficient and fair resolution of the application:

Event	Date
Scoping memo and ruling issued	Issue date of this ruling
Proposed decision issued	Within 90 days after submission
Commission decision	~30 days after proposed decision issued

The proceeding will stand submitted upon the filing of supplemental information as directed by the ALJ, unless the ALJ requires further evidence or argument. Based on this schedule, the proceeding will be resolved within 18 months as required by Public Utilities Code Section 1701.5.

5. Category of Proceeding and Ex Parte Restrictions

This ruling confirms the Commission's preliminary determination² that this is a ratesetting proceeding. Accordingly, ex parte communications are restricted and must be reported pursuant to Article 8 of the Rules.

6. Public Outreach

Pursuant to Public Utilities Code Section 1711(a), where feasible and appropriate, before determining the scope of the proceeding, the Commission sought the participation of those likely to be affected, including those likely to derive benefit from, and those potentially subject to, a decision in this proceeding. This matter was noticed on the Commission's daily calendar. Where feasible and appropriate, this matter was incorporated into engagements conducted by the Commission's External Affairs Division with local governments and other interested parties.

7. Intervenor Compensation

Pursuant to Public Utilities Code Section 1804(a)(1), a customer who intends to seek an award of compensation must file and serve a notice of intent to claim compensation by October 5, 2025, 30 days after the prehearing conference.

8. Response to Public Comments

Parties may, but are not required to, respond to written comments received from the public. Parties may do so by posting such response using the "Add Public Comment" button on the "Public Comment" tab of the online docket card for the proceeding.

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² Resolution ALJ 176-3567.

9. Public Advisor

Any person interested in participating in this proceeding who is unfamiliar with the Commission's procedures or has questions about the electronic filing procedures is encouraged to obtain more information at https://www.cpuc.ca.gov/about-cpuc/divisions/news-and-public-information-office/public-advisors-office or contact the Commission's Public Advisor at 866-849-8390 or 866-836-7825 (TTY), or send an e-mail to public.advisor@cpuc.ca.gov.

10. Filing, Service, and Service List

The official service list has been created and is on the Commission's website. Parties should confirm that their information on the service list is correct and serve notice of any errors on the Commission's Process office, the service list, and the ALJ. Persons may become a party pursuant to Rule 1.4.3

When serving any document, each party must ensure that it is using the current official service list on the Commission's website.

This proceeding will follow the electronic service protocol set forth in Rule 1.10. All parties to this proceeding shall serve documents and pleadings using electronic mail, whenever possible, transmitted no later than 5:00 p.m., on the date scheduled for service to occur. Rule 1.10 requires service on the assigned ALJ of both an electronic and a paper copy of filed or served documents, unless the ALJ orders otherwise. The assigned ALJ orders parties to provide only electronic service of filed or served documents on the ALJ.

When serving documents on Commissioners or their personal advisors, whether or not they are on the official service list, parties must only provide

³ The form to request additions and changes to the Service list may be found at https://www.cpuc.ca.gov/-/media/cpuc-website/divisions/administrative-law-judge-division/documents/additiontoservicelisttranscriptordercompliant.pdf

electronic service. Parties must not send hard copies of documents to Commissioners or their personal advisors unless specifically instructed to do so.

Persons who are not parties but wish to receive electronic service of documents filed in the proceeding may contact the Process Office at process_office@cpuc.ca.gov to request addition to the "Information Only" category of the official service list pursuant to Rule 1.9(f).

The Commission encourages those who seek information-only status on the service list to consider the Commission's subscription service as an alternative. The subscription service sends individual notifications to each subscriber of formal e-filings tendered and accepted by the Commission. Notices sent through subscription service are less likely to be flagged by spam or other filters. Notifications can be for a specific proceeding, a range of documents and daily or weekly digests.

11. Receiving Electronic Service from the Commission

Parties and other persons on the service list are advised that it is the responsibility of each person or entity on the service list for Commission proceedings to ensure their ability to receive emails from the Commission. Please add "@cpuc.ca.gov" to your email safe sender list and update your email screening practices, settings and filters to ensure receipt of emails from the Commission.

12. Assignment of Proceeding

Matthew Baker is the assigned commissioner and Valerie U. Kao is the assigned ALJ for the proceeding.

IT IS RULED that:

- 1. The scope of this proceeding is described above and is adopted.
- 2. The schedule of this proceeding is set forth above and is adopted.

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- 3. Evidentiary hearing is not needed.
- The category of the proceeding is ratesetting.
 Dated October 22, 2025, at San Francisco, California.

/s/ MATTHEW BAKER

Matthew Baker

Assigned Commissioner