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Appendix C

Authorized Results of Operation Model

San Diego Gas & Electric[1]

Total Annual WMPMA Revenue Requirement and Interest (2019-2027)

Combined Total for Electric and Gas

(in thousands of dollars)

	Actuals				Forecasts					
	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total
Authorized Revenues		(92,158)	(76,434)	(86,188)	(53,139)	0	0	0	0	(307,919)
O&M Costs		90,907	63,505	87,555	0	0	0	0	0	241,967
Capital Related Costs										
Depreciation		6,392	12,150	29,293	41,853	37,412	37,455	37,884	37,282	239,722
Return		9,842	28,183	55,929	70,666	60,036	57,429	54,506	51,640	388,232
Income Taxes		2,315	5,399	12,750	16,935	15,702	15,430	15,080	14,292	97,903
Ad Valorem Taxes		400	2,596	7,571	15,088	16,076	15,394	14,596	13,854	85,576
Software		(7,252)	(14,395)	(4,789)						(26,436)
Total Capital Related Costs		**11,697**	**33,933**	**100,754**	**144,542**	**129,227**	**125,708**	**122,067**	**117,068**	**784,996**
Interest on WMPMA Balance		(58)	4	1,765						1,710
Total Cost by Year		102,546	97,441	190,074	144,542	129,227	125,708	122,067	117,068	1,028,674
Activity by Year		10,388	21,007	103,886	91,403	129,227	125,708	122,067	117,068	720,755
Interim Rate Relief						(193,800)	(96,100)			
Accumulated Undercollection		**10,388**	**31,396**	**135,282**	**226,685**	**162,112**	**191,720**	**313,787**	**430,855**	

San Diego Gas & Electric

Total Annual WMPMA Revenue Requirement and Interest (2019-2027)

Total for Electric

(in thousands of dollars)

	Actuals				Forecasts					
	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total
Authorized Revenues		(88,738)	(73,696)	(82,361)	(53,139)	0	0	0	0	(297,934)
O&M Costs		87,499	62,008	85,662	0	0	0	0	0	235,170
Capital Related Costs										
Depreciation		5,865	12,683	28,604	40,459	36,267	36,473	36,727	36,370	233,447
Return		9,814	28,057	55,407	70,010	59,593	57,050	54,197	51,404	385,533
Income Taxes		2,279	5,562	12,637	16,662	15,501	15,295	14,871	14,208	97,015
Ad Valorem Taxes		400	2,591	7,517	14,941	15,937	15,279	14,501	13,776	84,942
Software		(7,011)	(8,248)	(3,281)	0	0	0	0	0	(18,540)
Total Capital Related Costs		**11,347**	**40,645**	**100,884**	**142,072**	**127,297**	**124,096**	**120,196**	**115,759**	**782,396**
Interest on WMPMA Balance		(60)	5	1,913						1,858
Total Cost by Year		98,787	102,658	188,460	142,072	127,297	124,096	120,296	115,759	1,019,424
Activity by Year		10,049	28,962	106,099	88,933	127,297	124,096	120,296	115,759	721,490
Interim Rate Relief						(193,800)	(96,100)			
Accumulated Undercollection		**10,049**	**39,011**	**145,109**	**234,042**	**167,540**	**195,535**	**315,831**	**431,590**	

[1] In the Revenue Requirement table above for both Electric and Gas, the O&M total is $241.967 million, which includes the prior 2019 GRC authorized amount of $150 million. Refer to Table 2 within the decision showing the details of authorized amount per initiative.

San Diego Gas & Electric

Total Annual WMPMA Revenue Requirement and Interest (2019-2027)

Total for Gas

(in thousands of dollars)

	Actuals				Forecasts					
	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total
Authorized Revenues		(3,420)	(2,738)	(3,827	0	0	0	0	0	(9,985)
O&M Costs		3,408	1,497	1,893	0	0	0	0	0	6,798
Capital Related Costs										
Depreciation		527	(533)	689	1,395	1,146	983	1,158	912	6,275
Return		28	126	522	655	443	379	309	236	2,699
Income Taxes		37	(163)	112	274	201	135	209	84	888
Ad Valorem Taxes		0	5	54	147	139	115	96	77	634
Software		(241)	(6,147)	(1,508)						(7,896)
Total Capital Related Costs		**350**	**(6,713)**	**(130)**	**2,471**	**1,929**	**1,612**	**1,771**	**1,309**	**2,600**
Interest on WMPMA Balance		1	(1)	(148)						(148)
Total Cost by Year		3,760	(5,217)	1,615	2,471	1,929	1,612	1,771	1,309	9,250
Activity by Year		340	(7,955)	(2,212)	2,471	1,929	1,612	1,771	1,309	(735)
Accumulated Undercollection		**340**	**(7,615)**	**(9,828)**	**(7,357)**	**(5,428)**	**(3,815)**	**(2,044)**	**(735)**	

End Appendix C