

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA



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Application of Southern California Edison Company (U338E) for Woolsey Fire Recovery Bond Financing Order Pursuant to Public Utilities Code Section 850 et seq.

Application 26-01-007

**MOTION OF THE PUBLIC ADVOCATES OFFICE
TO CORRECT THE PREHEARING CONFERENCE TRANSCRIPT**

I. INTRODUCTION

Pursuant to Rule 11.1(a) of the California Public Utilities Commission's (Commission) Rules of Practice and Procedure, and the assigned Administrative Law Judge's E-mail instructions dated February 25, 2026, the Public Advocates Office at the Commission (Cal Advocates), hereby submits this motion requesting clarification and correction of portions of the prehearing conference (PHC) transcript in the *Application of Southern California Edison Company (U 338-E) for Woolsey Fire Recovery Bond Financing Order Pursuant to Public Utilities Code Section 850 et seq. (A.) 26-01-007 (Application)*.¹

II. REQUESTED TRANSCRIPT CORRECTIONS

At the PHC, a question was posed about Southern California Edison Company's (SCE) options to recover the Commission-authorized Wildfire Expense Memorandum Account (WEMA) amount beyond securitization.² In response, Cal Advocates opined that if SCE's application to issue recovery bonds was denied, Decision (D.) 25-12-023

¹ The assigned Administrative Law held the prehearing conference on Feb. 19, 2026.

² A.26-01-007 Prehearing Conference Reporters' Transcript, Feb. 19, 2026 (PHC Transcript) at 13, ll. 15-24.

(Woolsey Settlement Decision) would not necessarily prohibit the Commission from considering an amortization schedule of longer than five years.³

However, upon further review of the Woolsey Fire Settlement Agreement, Cal Advocates agrees with SCE that if the instant application is denied, SCE's only other option to recover the authorized WEMA amount is through a five-year amortization; a longer term could not be considered. As section F.1.a) of the Woolsey Fire Settlement Agreement states:

. . . . Cal Advocates and EPUC take no position on securitization of the Authorized WEMA Amounts at this time. The Settling Parties reserve the right to take different positions in that proceeding on the appropriate bond recovery period of the securitization.

The Settling Parties further agree that in the event SCE's anticipated application for securitization is denied, the Authorized WEMA Amounts will be recovered in rates over five years, financed using long-term debt. Under either method of recovery, the Settling Parties agree that recovery will include actual debt financing cost and the debt will be excluded from SCE's ratemaking capital structure.⁴ (Emphasis added.)

To be consistent with the Woolsey Fire Settlement Agreement, Cal Advocates respectfully requests that the following portions of the PHC transcript be clarified and corrected to reflect that SCE's only options to recover the Authorized WEMA Amount are either through issuance of recovery bonds, or a five-year amortization path.

Page and Line Number	Correction
p. 15, ll. 9-18	Cal Advocates agrees with SCE that if the instant application is denied, SCE's only other option to recover the authorized WEMA amount is through a five-year amortization; a longer term could not be considered.

³ PHC Transcript at 15, ll. 9-18.

⁴ Woolsey Fire Settlement Agreement, Section F.1.a) at A-27.

III. CONCLUSION

Cal Advocates respectfully requests that the Commission adopt the corrections to the PHC Transcript.

Respectfully submitted,

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