



**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE  
STATE OF CALIFORNIA**

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Application of Southern California Edison Company (U338E) to Require a Customer-Financed Added Facilities Agreement for Replacement Added Facilities to Serve the THUMS Islands Consistent with Decision No. 70659 and Tariff Rule 2.

Application 24-12-001

(Filed December 4, 2024)

**JOINT MEDIATION STATEMENT**

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Dated: February 27, 2026

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**JOINT MEDIATION STATEMENT**

Pursuant to the Assigned Commissioner’s Ruling, dated February 6, 2026, Southern California Edison Company (SCE), THUMS Long Beach Company (THUMS), and the City of Long Beach (Long Beach or the City) (collectively, the Mediating Parties) respectfully submit this Joint Mediation Statement.<sup>1</sup>

SCE, THUMS, and Long Beach participated in a confidential full-day mediation before the Honorable Lesley Green (Ret.) of Signature Resolutions on July 17, 2025 concerning the potential sale by SCE of the THUMS Added Facilities to THUMS. Since the mediation, SCE, THUMS, and Long Beach have been engaged in ongoing productive discussions concerning the sale of the THUMS Added Facilities, and they are close to reaching an agreement.

SCE, THUMS, and Long Beach reported on the substantial progress they have made towards reaching an agreement on a potential sale in their November 14, 2025 and January 23, 2026 Joint Mediation Statements and at the November 17, 2025 and January 29, 2026 Mediation Status Conferences. The Mediating Parties reported that SCE and THUMS had participated in

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<sup>1</sup> Pursuant to Rule 1.8(d), SCE confirms that counsel for THUMS and Long Beach have authorized SCE to file this Joint Mediation Statement on their behalf.

two site visits to inspect the facilities at Pico Substation to develop a plan to separate the THUMS Added Facilities from the SCE facilities at the site as part of a sale of the Added Facilities. SCE, THUMS and Long Beach also had engaged in multiple phone calls and email correspondence concerning the sale. They exchanged terms for the sale and were diligently working on a term sheet for the sale. In addition, SCE, THUMS, and Long Beach met on January 15, 2026 to continue their negotiations and discuss outstanding issues.

Since the January 29, 2026 Mediation Status Conference, SCE, THUMS, and Long Beach have made additional substantial progress towards reaching an agreement on a sale of the Added Facilities. SCE and THUMS have agreed upon a sales price for the Added Facilities, and SCE, THUMS, and Long Beach are close to finalizing a term sheet for the sale. SCE, THUMS, and Long Beach believe they will finalize the term sheet for the sale in the next 60 days.

SCE, THUMS, and Long Beach are prepared to discuss the status of their confidential negotiations at the Mediation Status Conference scheduled for March 4, 2026. However, due to the confidential nature of the ongoing negotiations, they do not anticipate being able to offer further detail than that provided here.

SCE, THUMS, and Long Beach propose to submit a further Joint Mediation Statement on Friday, March 27, 2026.

Respectfully submitted,

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February 27, 2026