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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC GAS AND ELECTRIC COMPANY to increase its authority to finance short-term borrowing needs by \$2.0 billion to an aggregate amount not to exceed \$10.5 billion. (U39M)

Application 25-10-004

**ADMINISTRATIVE LAW JUDGE'S RULING GRANTING
MOTION FOR ADMISSION OF EXHIBITS, MOTIONS
TO FILE UNDER SEAL, AND MOTIONS TO LATE-FILE OPENING BRIEFS**

This ruling addresses various party motions to admit evidence, admit and file confidential information under seal, and accept late-filed opening briefs.

1. Joint Motion for Admission of Exhibits

On February 27, 2026, Pacific Gas and Electric Company (PG&E) and the Public Advocates Office at the California Public Utilities Commission (Cal Advocates)(collectively, Parties) filed a joint motion for the admission of exhibits into the evidentiary record. The motion identifies and requests the admission of the following public exhibits:

- Exhibit PG&E-1: PG&E Rebuttal Testimony (M. Klemann), dated February 13, 2026
- Exhibit CA-01: Report on PG&E's Application to Finance Short-Term Borrowing Needs by \$2.0 Billion (Miller/Chitadje), dated January 23, 2026

The joint motion was submitted on behalf of all active parties to this proceeding, and the exhibits are relevant to the issues set forth in the December 12, 2025 Assigned Commissioner's Scoping Memo and Ruling (Scoping Memo).

Accordingly, Exhibit PG&E-1 and Exhibit CA-01 are marked and identified as set forth above, and are admitted into evidence.

2. Joint Motion to Admit Exhibits Under Seal

Concurrent with the joint motion for admission of evidence, on February 27, 2026, the Parties filed a joint motion to admit the confidential versions of their respective exhibits under seal. The motion identifies and requests the admission of the following confidential exhibits under seal:

- Exhibit PG&E-1C: PG&E Rebuttal Testimony (M. Klemann), dated February 13, 2026 (Confidential Version)
- CA-01C: Report on PG&E's Application to Finance Short-Term Borrowing Needs by \$2.0 Billion (Miller/Chitadje), dated January 23, 2026 (Confidential Version)

In the joint motion, the Parties identify information on pages 4-6, 14, and Attachment A (at AtchA-156, and AtchA-168 through AtchA-171) of Exhibit PG&E-1C, as well as information on pages 9-14 and Attachment A (at CalAdvocates_003-Q001) of Exhibit CA-01C, as being confidential. The information identified pertains to corporate financial records, and market-sensitive short-term and long-term forecast and cash flow data, that should be withheld from public disclosure. Good cause being shown, the joint motion for confidential treatment is granted. Exhibit PG&E-1C and Exhibit CA-01C are marked and identified as set forth above, and are admitted under seal.

3. Motions to Late-File Opening Briefs

Pursuant to the Scoping Memo, opening briefs in this proceeding were due on February 27, 2026.

On March 9, 2026, PG&E filed a motion for acceptance of its late-filed opening brief. In its motion, PG&E states it encountered unexpected delays in formatting the Microsoft Word document versions of the opening brief and

accompanying materials to prepare a fully redacted confidential version of the opening brief, and to convert all documents to PDF/A format. As a result, PG&E states its initial filing was rejected by the Commission's e-filing system, and that both the public and confidential versions of PG&E's opening brief were served and e-filed shortly after the 5:00 p.m. filing deadline on February 27, 2026.¹

On the same day, Cal Advocates also filed a motion for acceptance of its late-filed opening brief. In its motion, Cal Advocates states it timely filed its opening brief on February 27, 2026; however, Cal Advocates subsequently discovered that its opening brief included confidential information. Following authorization by the assigned Administrative Law Judge, Cal Advocates withdrew its filing, and by its motion Cal Advocates seeks to late-file the public and confidential versions of its opening brief.

Good cause being shown, the motions by PG&E and Cal Advocates to late-file their respective opening briefs are granted.

4. Motions to File Opening Briefs Under Seal

As discussed above, PG&E's opening brief was filed on March 2, 2026, and Cal Advocates re-filed its opening brief on March 9, 2026. PG&E and Cal Advocates each filed concurrent motions to file the confidential versions of their respective opening briefs under seal.

The short-term and long-term debt forecasts and negative cash flow information included in PG&E's and Cal Advocates' respective opening briefs are already designated as confidential in Exhibit PG&E-1C and Exhibit CA-01C.

¹ Pursuant to Rule 1.15 of the Commission's Rules of Practice and Procedure, if an act occurs after 5:00 p.m., it is deemed as having been performed on the next day when the Commission offices are open. Accordingly, PG&E's opening brief is stamped on the A.25-10-004 Docket Card as being filed on March 2, 2026.

Accordingly, the motions by PG&E and Cal Advocates to file the confidential versions of their opening briefs under seal are granted.

IT IS RULED that:

1. The February 27, 2026, joint motion by Pacific Gas and Electric Company and the Public Advocates Office at the California Public Utilities Commission for the admission of exhibits into the evidentiary record is granted. Exhibit PG&E-1 and Exhibit CA-01 are marked and identified as set forth in this ruling, and are admitted into evidence.

2. The February 27, 2026, joint motion by Pacific Gas and Electric Company and the Public Advocates Office at the California Public Utilities Commission to admit the confidential versions of their respective exhibits under seal is granted. Exhibit PG&E-1C and Exhibit CA-01C are marked and identified as set forth in this ruling, and are admitted under seal. These confidential exhibits shall not be made accessible or disclosed to anyone other than the Commission and its staff, except on further Commission order or Administrative Law Judge ruling.

3. The March 9, 2026, motions by Pacific Gas and Electric Company and the Public Advocates Office at the California Public Utilities Commission to late-file their respective opening briefs are granted.

4. The March 2, 2026, motion by Pacific Gas and Electric Company (PG&E) for leave to file its confidential opening brief under seal is granted. PG&E's confidential opening brief shall not be made accessible or disclosed to anyone other than the Commission and its staff, except on further Commission order or Administrative Law Judge ruling.

5. The March 9, 2026, motion by the Public Advocates Office at the California Public Utilities Commission (Cal Advocates) for leave to file its confidential opening brief under seal is granted. Cal Advocates' confidential opening brief

shall not be made accessible or disclosed to anyone other than the Commission and its staff, except on further Commission order or Administrative Law Judge ruling.

Dated March 12, 2026, at San Francisco, California.

/s/ EHREN D. SEYBERT

Ehren D. Seybert
Administrative Law Judge