

EXHIBIT C



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SAN JOSE WATER COMPANY

(U-168-W)

**SUMMARY OF EARNINGS AND RATE OF RETURN
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025**

(\$ Amounts in Thousands)

	Authorized Per AL 617	Recorded	Adjustment	Pro-forma
Operating Revenue:				
Metered Revenues (Including Rev Adjust for BA & Surcharge Collection)	\$594,947	\$561,294		\$578,865
Other Water Revenues	\$0	\$8,265		\$8,265
Deferred Revenue on CIAC	\$885	\$598		\$885
	<hr/>	<hr/>		<hr/>
Total Metered Revenue	\$595,832	\$570,157	A	\$588,015
Operating Expense:				
Purchased Water - Potable	\$136,621	\$116,515	F	\$134,543
Purchased Water - Recycled	\$6,622	\$5,765	F	\$5,973
Pump Taxes	\$111,405	\$112,946	G	\$109,706
Purchased Power	\$8,821	\$11,777	H	\$8,686
Operations & Maintenance	\$54,284	\$55,378	D	\$54,284
Chemical	\$861	\$955	I	\$848
Administrative & General	\$46,380	\$46,748	D	\$46,380
Depreciation & Amortization	\$81,574	\$79,163	D	\$79,278
	<hr/>	<hr/>		<hr/>
Subtotal	\$446,568	\$429,246		\$439,698
Uncollectible	\$1,134	\$2,435	B	\$1,117
Taxes Other Than Income	\$19,581	\$18,287	C	\$20,619
B/A Memo Acct GAAP & Revenue Adjustments for Balancing & Memo Acct Surcharge Collection	\$0	(\$3,392)	E	\$0
	<hr/>	<hr/>		<hr/>
Total Operating Expense Before Income Taxes	\$467,283	\$446,577		\$461,434
Operating Revenue Before Income Taxes	\$128,549	\$123,580		\$126,581
State Income Tax	\$6,867	\$4,169	J	\$6,449
Federal Income Tax	\$18,833	\$20,776	J	\$18,386
	<hr/>	<hr/>		<hr/>
Total Operating Expense	\$492,983	\$471,522		\$486,268
Net Operating Revenue	\$102,849	\$98,635		\$101,747
Weighted Average Rate Base	1,308,483	1,378,642		1,378,642
Earned Rate of Return	7.86%	7.15%		7.38%
	<hr/>	<hr/>		<hr/>
Authorized Rate of Return	7.86%		K	7.86%
	<hr/>			<hr/>

**WEIGHTED AVERAGE RATE BASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025**

(\$ Amounts in Thousands)

	Weighted	Actual
Utility Plant	\$2,662,780	\$2,787,927
Reserve for Depreciation	\$965,358	\$1,001,983
Reserve for Amortization	<u>\$660</u>	<u>\$670</u>
Net Utility Plant	1,696,763	1,785,274
Contributions in Aid of Construction	\$142,965	\$144,035
Total Tax Deferrals	\$146,948	\$148,748
Advances for Construction	<u>\$82,989</u>	<u>\$86,277</u>
Total Adjustments	372,902	379,060
Adjusted Net Utility Plant	1,323,861	1,406,214
Taxes on Contributions & Advances	\$11,603	\$11,603
Total Working Capital	<u>\$43,178</u>	<u>\$43,005</u>
	<u><u>\$1,378,642</u></u>	<u><u>\$1,460,822</u></u>

The weighted average is the sum of the first and last months balance divided by two, plus the sum of the intervening eleven months, divided by twelve.

Secondary Test
 allowed via SP 34
 1985 - Appendix B

Rate of Return Adjustment

Reference:

Dec.# 24-12-077

Adopted years: 2025,2026,2027

(1) (Adopted) Adjusted rate of return for 2024 GRC Decision	=	7.86%	
(2) Adopted rate base - July 2024	=	\$1,203,468.4	
(3) Adopted rate base - July 2025	=	\$1,308,482.7	
(4) Difference	=	\$105,014.3	(L3-L2)
(5) Pro-rated 2025 rate base additions as of Nov-25----->	=	\$105,014.3	(L4 x # of mos/12)
			Dec-25
(6) ADJUSTED Adopted Rate Base for 2025	=	\$1,308,482.7	(L2+L5)
(7) Adopted net revenue for 2025	=	\$102,846.7	
(8) ADJUSTED Adopted rate of return for 2025	=	7.86%	(L7/L6)

CALCULATION OF ALLOWABLE STEP/ATTRITION INCREASE

(1) ADJUSTED ADOPTED RATE OF RETURN - 2025	7.86%	
(2) RECORDED AVG RATE BASE - 2025	\$1,378,641.5	
(3) NET REVENUE ALLOWABLE	\$108,361.2	(L1xL2)
(4) PRO-FORMA NET REVENUE -	\$101,746.7	
(5) DIFFERENCE IN NET REVENUE	\$6,614.5	(L3-L4)
(6) ADOPTED NET-TO-GROSS MULTIPLIER	1.394300	
(7) DIFFERENCE IN GROSS REVENUE	\$9,222.7	(L5xL6)
(8) AUTHORIZED AMOUNT OF STEP INCREASE	21,270.0	
(9) ALLOWABLE STEP INCREASE	\$21,270.0	(L7+L8)
(10) PERCENT OF ALLOWABLE TO AUTHORIZED	100.00%	
Disallowance	0.0	

SAN JOSE WATER COMPANY
(U-168-W)

ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025
(\$ Amounts in Thousands)

A. OPERATING REVENUES	Total Revenues Adjusted for Climatic Conditions and Current Water Rate			(from Sum of Earn)	\$588,015
	Total Revenues as Recorded			(from Sum of Earn)	\$570,157
	Revenue Increase (Decrease)				(\$17,858)
B. UNCOLLECTIBLES	Pro-forma Revenue (Total Revenues Less Deferred Revenue			(from Sum of Earn)	\$587,130
	Percentage of Revenue Adopted in D.24-12-077				0.1903%
	Uncollectible			(to Sum of Earn)	\$1,117
C. TAXES OTHER THAN INCOME TAXES	Franchise Tax:				
	Pro-forma Revenue (Total Revenues Less Deferred Revenue			(from Sum of Earn)	\$587,130
	Percentage of Revenue Adopted in D.24-12-077				0.2180%
	Pro-Forma Franchise Tax (1)			(to Sum of Earn)	\$1,280
	Ad Valorem Taxes:				
	Adopted Property Tax Rate		1.21%		
	Pro-Forma Calculation (2) = Net Utility Plant x ratio to Prop Value x Prop tax rate	\$1,696,763	0.7482	\$1,269,459	\$15,360
	Pro-Forma Payroll Taxes = Adopted (3)				\$3,804
	Pro-Forma Business License = Adopted (4)				\$175
	Total Pro-Forma Taxes Other Than Income Taxes (1+2+3+4)				\$20,619
D. ADOPTED EXPENSES PRO-FORMA	Operations & Maintenance	(from Sum of Earn)	Adopted	Recorded	Adjustment
	Administrative & Genera	(from Sum of Earn)	\$54,284	\$55,378	(\$1,094)
	Taxes Other than Income	(from Sum of Earn)	\$46,380	\$46,748	(\$368)
	Depreciation Plant	(from Sum of Earn)	\$19,581	\$18,287	\$1,294
	Depreciation Cloud		\$81,574	\$79,163	\$2,412
				\$115	

E.	BALANCING & MEMO ACCT REVENUE ADJUSTMENT		
	San Jose Water Company recognizes the balances in the company'		
	Memorandum Style Balancing Accounts and Memorandum Account	(from Sum of Earn)	(\$3,392)
	in accordance with GAAP in addition to recovery of surcharges from prior period		
F.	PURCHASED POTABLE WATER		
	Purchased Water in MG, Normalized	(from p. 6)	17,092
	Purchased Water Cost per AL616		\$7,872
	Purchased Water at Current Rates, Normalized		\$134,543
	Purchased Water, Recorded	(from Sum of Earn)	\$116,515
	Purchased Water Adjustment		<u>\$18,028</u>
	PURCHASED RECYCLED WATER		
	Purchased Recycled Water in MG, Normalized	(from p. 6)	830
	Purchased Water Cost per AL616		\$7,197
	Purchased Water at Current Rates, Normalized		\$5,973
	Purchased Water, Recorded	(from Sum of Earn)	\$5,765
	Purchased Water Adjustment		<u>\$208</u>
G.	PUMP TAX		
	Well Supply in MG, Normalized	(from p. 6)	14,591
	Pump Tax per MG per D.22-10-005		\$7,519
	Pump Tax at Current Rates, Normalized		\$109,706
	Pump Tax, Recorded	(from Sum of Earn)	\$112,946
	Pump Tax Adjustment		<u>(\$3,240)</u>

**SAN JOSE WATER COMPANY
(U-168-W)**

**ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025
(\$ Amounts in Thousands)**

H.	PURCHASED POWER			
	Purchased Power, Normalized		(from p. 5)	\$8,686
	Purchased Power, Recorded		(from Sum of Earn)	\$11,777
	Purchased Power Adjustment			<u>(\$3,091)</u>
I.	PURCHASED CHEMICALS			
	Adopted Production (Kccf) (D.24-12-077)		(from p. 6)	46,506
	Authorized Chemical Costs (D.24-12-077)		(from Sum of Earn)	\$861
	Unit cost per Kccf			\$0.018515
	Normalized Production (Kccf)		(from p. 6)	45,798
	Normalized Chemical Costs		(to Sum of Earn)	\$848
J.	INCOME TAX			
			<u>Authorized</u>	<u>Pro-Forma</u>
	Revenue:		AL617	
	Operating Revenue		\$594,947	\$587,130
	Deferred Revenue		\$885	\$885
	Deductions:			
	Operating & Maintenance Expenses			
	Excluding Depreciation & Taxes		\$385,709	\$382,156
	Transportation Depreciation		(\$521)	(\$521)
	Interest Expense		\$30,364	\$30,364
	Less 50% Meals Disallowed & Section 162(M)		(\$74)	(\$74)
	Total Deductions		<u>\$415,477</u>	<u>\$411,924</u>
	State Corporate Franchise Tax:			
	Tax Depreciation & Deduct on Repairs & Maintenance		\$104,465	\$104,465
	Deferred Revenue (Net of Tax)		\$532	\$532
	'Section 263 (a)		\$2,795	\$2,795
	State Taxable Income Incl Def Revenue		\$78,332	\$74,068
	Tax @ 8.84%		\$6,925	\$6,548

Federal Income Tax:		
Tax Depreciation	\$78,978	\$78,978
State Franchise Tax	\$6,449	\$6,449
Taxable Income Excluding Deferred Revenue	\$94,043	\$89,779
Tax @ 21.00%	\$19,749	\$18,854
Reversal of excess deferred tax	(\$663)	(\$663)
Amortization of Unrecoverable Prepaid Tax on CIAC & Advances	\$196	\$196
<hr/>		
Federal Tax	\$19,282	\$18,386
<hr/>		

K. Calculation of Adjusted Rate of Return

RR = -----

$$R$$

$$B1 + M/12 (B2 - B1)$$

RR = Adjusted Authorized Rate of Return
 B1 = Adopted Rate Base December 31, 2024
 R = Adopted Net Revenue December 31, 2025
 M = Last Month of Pro-forma 12-month Period
 B2 = Adopted Rate Base December 31, 2025

	\$1,203,468	
	\$99,446	
	12	
	\$1,265,168	
Adjusted Authorized Rate of Return	(to Sum of Earn)	7.86%
Authorized Rate of Return		<hr/> 7.86%
Rate of Return Adjustment		0.00%

SAN JOSE WATER COMPANY
(U-168-W)

CALCULATION OF COMMODITY REVENUE AT CURRENT RATES
AND SUMMARY OF SERVICE CHARGE AND COMMODITY REVENUES

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

(Dollars)

		Sales (ccf)	Rate per D.24-12-077 and Adv 617 (\$/ccf)	Normalized Commodity Revenue (\$)
Residential	(Normalized, p. 6)	<u>24,089,000</u>	\$6.9496	<u>\$167,408,914</u>
Business	(Normalized, p. 6)	15,565,000	\$6.9496	\$108,170,524
Industrial	(Recorded, p. 9)	117,132	\$6.9496	\$814,018
Public Authority	(Recorded, p. 9)	2,213,874	\$6.9496	\$15,385,539
Resale	(Recorded, p. 9)	186,044	\$6.9496	\$1,292,933
Other	(Recorded, p. 9)	<u>124,821</u>	\$6.9496	<u>\$867,458</u>
Subtotal Non-Res Potable		18,206,871		126,530,472
Raw	(Recorded, p. 9)	99,478	\$6.6858	\$665,090
Recycled piped *	(Recorded, p. 9)	681,975	\$6.4445	\$4,394,990
Recycled well **	(Recorded, p. 9)	<u>426,576</u>	\$5.3834	<u>\$2,296,429</u>
Total non- Potable Metered		1,208,029		7,356,509
*. ** Rates for Irrigation, Industrial and Agriculture are now the same.				
Total, Normalized at Current Rates		<u>43,503,900</u>		<u>301,295,895</u>

	Commodity Revenue	Service Charge Revenue (from p. 4)	Total Normalized Metered Rev
Residential Metered	\$ 167,408,914	\$ 201,140,489	\$ 368,549,403
Business	108,170,524	62,323,969	170,494,493
Industrial	814,018	458,029	1,272,047
Public Authority	15,385,539	8,714,027	24,099,566
Resale	1,292,933	163,982	1,456,915
Other	867,458	2,468,583	3,336,041
Raw	665,090	30,379	695,469
Recycled Piped	4,394,990	1,786,100	6,181,090
Recycled Well	<u>2,296,429</u>	<u>14,649</u>	<u>2,311,078</u>
Total Metered	\$ <u>301,295,895</u>	\$ <u>277,100,207</u>	\$ <u>578,396,102</u>
Private Fire & Misc (Recorded)	\$ <u>0</u>	\$ <u>8,264,592</u>	\$ <u>8,264,592</u>
Res Fire Upsize Charge	\$ <u>0</u>	\$ <u>469,333</u>	\$ <u>469,333</u>
Total Revenue	\$ <u>301,295,895</u>	\$ <u>285,834,132</u>	\$ <u>587,130,027</u>

(to Sum of Earn)

SAN JOSE WATER COMPANY
(U-168-W)

CALCULATION OF NORMALIZED SERVICE CHARGE REVENUE AT CURRENT RATES
(Dollars)

		Meter Size in Inches										Total Revenue
		5/8 x 3/4	3/4	1	1 1/2	2	3	4	6	8	10	
Current Monthly Service Charge:												
Potable & Recycled Pipe		\$73.72	\$73.72	\$122.89	\$245.77	\$393.24	\$737.33	\$1,228.88	\$2,457.76	\$3,932.41	\$5,652.84	
Recycled Well		\$0.00	\$0.00	\$0.00	\$0.00	\$61.04	\$76.29	\$106.81	\$167.83	\$213.62	\$274.66	
Residential Services:												
Average Services	(from p. 7)	847	166,533	31,720	1,280	291	32	20	16	2	0	
Annual Revenue		\$749,290	\$147,321,753	\$46,776,888	\$3,775,029	\$1,373,195	\$283,135	\$294,931	\$471,890	\$94,378	\$0	\$201,140,489
Business Services:												
Average Services	(from p. 7)	53	5,189	6,586	2,968	4,219	961	328	140	29	7	
Annual Revenue		\$46,886	\$4,590,397	\$9,712,250	\$8,753,348	\$19,908,965	\$8,502,893	\$4,836,874	\$4,129,038	\$1,368,479	\$474,839	\$62,323,969
Industrial Services:												
Average Services	(from p. 7)	0	1	4	6	10	17	8	4	0	0	
Annual Revenue		\$0	\$885	\$5,899	\$17,695	\$47,189	\$150,415	\$117,973	\$117,973	\$0	\$0	\$458,029
Public Authority Services:												
Average Services	(from p. 8)	1	59	132	168	361	368	109	38	6	0	
Annual Revenue		\$885	\$52,194	\$194,658	\$495,473	\$1,703,517	\$3,256,051	\$1,607,376	\$1,120,739	\$283,134	\$0	\$8,714,027
Resale Services:												
Average Services	(from p. 8)	0	4	4	3	14	9	0	0	0	0	
Annual Revenue		\$0	\$3,539	\$5,899	\$8,848	\$66,064	\$79,632	\$0	\$0	\$0	\$0	\$163,982
Other Services:												
Average Services	(from p. 8)	0	0	36	0	0	273	0	0	0	0	
Annual Revenue		\$0	\$0	\$53,089	\$0	\$0	\$2,415,494	\$0	\$0	\$0	\$0	\$2,468,583
Raw Services:												
Average Services	(from p. 8)	0	0	1	0	3	0	1	0	0	0	
Annual Revenue		\$0	\$0	\$1,475	\$0	\$14,157	\$0	\$14,747	\$0	\$0	\$0	\$30,379

		5/8 x 3/4	3/4	1	1 1/2	2	3	4	6	8	10	Revenue
Recycled Piped Services:												
Average Services	(from p. 8)	0	1	13	33	158	47	26	1	2	0	
Annual Revenue		\$0	\$885	\$19,171	\$97,325	\$745,583	\$415,854	\$383,411	\$29,493	\$94,378	\$0	\$1,786,100
Recycled Well User Services:												
Average Services	(from p. 8)	0	0	0	0	1	1	2	1	2	1	
Annual Revenue		\$0	\$0	\$0	\$0	\$732	\$916	\$2,564	\$2,014	\$5,127	\$3,296	\$14,649
Annual Total		\$797,061	\$151,969,653	\$56,769,329	\$13,147,718	\$23,859,402	\$15,104,390	\$7,257,876	\$5,871,147	\$1,845,496	\$478,135	\$277,100,207
Total Residential & Business Service Charge Revenue												\$263,464,458
Total Other Service Charge Revenue												\$13,635,749

		Meter Size in Inches					Revenue
		1/4	1/2	3/4	1	1 1/2	
Current Monthly Service Charge:							
Upsize Charge Schedule 1 B							
Average Services	(from p. 7)	\$3.05	\$6.09	\$9.14	\$12.21	\$18.30	
Annual Revenue		85	4,277	110	966	1	
		\$3,106	\$312,439	\$12,067	\$141,501	\$220	\$469,333
Total Normalized Service Charge Revenue							\$277,569,540

(to p. 3)

**SAN JOSE WATER COMPANY
(U-168-W)**

**CALCULATION OF POWER COST
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025
AT CURRENT RATES**

(Dollars)

Purchased Power Cost [1]		\$8,820,658
Power Usage [1]		31,547,342 kWh
Unit Power Cost [1]	(C)	\$0.279601 \$/kWh
Normalized Production	(from p. 6) (A)	45,798 Kccf
Power Ratio [1]	(B)	<u>0.678345</u> kWh/ccf
Normalized Power Usage (A x B x 1000) (D)		<u><u>31,066,682</u></u> kWh
Normalized Power Cost (C x D)		<u><u>\$8,686,266</u></u>

(to p. 2)

[1] D.24-12-077

SAN JOSE WATER COMPANY
(U-168-W)

CALCULATION OF ADJUSTMENT FOR WEATHER
AND NORMAL WATER SUPPLIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

D.24-12-077

	<u>Adopted</u>	<u>Recorded</u>	<u>Normal</u>				
Average 12 Month No. of Customers:							
Residential	(from p.7)	200,741	(A)				
Business		20,480					
Average Annual Sales Per Customer (ccf):							
Residential	120		(B)				
Business	760						
Metered Sales (Kccf):							
Residential	(A x B)/1,000		24,089				
Business	(A x B)/1,000		15,565				
Industrial	(from p.9)	117	117				
Public Authority	(from p.9)	2,214	2,214				
Resale	(from p.9)	186	186				
Other	(from p.9)	125	125				
Raw	(from p.9)	99	99				
Total Metered Sales Potable			<u>42,395 (C)</u>				
Adopted Water Loss	7.4%		7.4%				
Normalized Water Production			<u>45,798</u>				
Metered Sales (Kccf):							
Recycled		1,109	1,109				
Adopted Water Loss							
Normalized Recycled Water Production			<u>1,109</u>				
Water Production (Kccf):							
	Adopted (MG)	Conversion Factor	Adopted (Kccf)	Allocation (%)	Norm Kccf	Conversion Factor	Norm (MG)
Purchased Water	17,356	1.3368	23,202	49.89%	22,849	1.3368	17,092
Surface Supply	2,616	1.3368	3,497	7.52%	3,444	1.3368	2,576
Well Supply	14,817	1.3368	19,807	42.59%	19,505	1.3368	14,591
Total Potable Water Production			46,506 (to p. 2)	100.00%	45,798		34,259 (to p. 1)
Recycled Water	920	1.3368	1,230	100.00%	1,109	1.3368	830

SAN JOSE WATER COMPANY
(U-168-W)

AVERAGE RECORDED NUMBER OF SERVICES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total	Average
Residential/ Residential FS														
5/8	850	854	860	852	828	827	803	826	823	823	910	906	10,161	847
3/4	166,634	166,531	166,491	166,490	166,642	167,081	167,122	167,103	167,174	164,562	165,058	167,505	1,998,393	166,533
1	31,674	31,673	31,693	31,580	31,530	31,233	31,162	31,251	31,172	33,675	33,195	30,802	380,640	31,720
1 1/2	1,279	1,282	1,278	1,280	1,276	1,259	1,228	1,243	1,261	1,413	1,358	1,202	15,359	1,280
2	288	289	291	260	313	303	297	279	289	302	295	287	3,493	291
3	32	32	32	31	30	31	30	30	31	30	35	35	378	32
4	19	17	21	19	19	19	19	19	19	19	22	22	234	20
6	19	18	16	16	15	15	15	14	16	15	17	18	195	16
8	2	2	2	2	2	2	2	2	2	2	2	2	24	2
10													0	0
Total	200,796	200,697	200,683	200,530	200,655	200,772	200,678	200,768	200,787	200,841	200,891	200,779	2,408,877	200,741
Business														
5/8	54	53	53	51	57	54	50	52	53	53	57	53	640	53
3/4	5,151	5,139	5,157	5,327	5,436	5,112	5,044	5,283	5,148	5,111	5,285	5,076	62,269	5,189
1	6,608	6,609	6,602	6,554	6,499	6,648	6,591	6,589	6,591	6,781	6,615	6,342	79,030	6,586
1 1/2	2,967	2,965	2,958	2,963	2,974	2,959	3,020	2,956	2,961	2,941	2,926	3,024	35,614	2,968
2	4,247	4,245	4,235	4,175	4,154	4,269	4,419	4,196	4,268	4,174	3,955	4,289	50,625	4,219
3	969	966	965	920	893	939	891	928	961	937	1,073	1,091	11,533	961
4	328	326	328	311	304	319	303	316	328	326	371	376	3,936	328
6	141	140	141	135	130	138	129	133	140	134	161	161	1,682	140
8	29	29	29	27	27	28	27	29	28	29	33	32	348	29
10	7	7	7	7	6	7	5	8	7	7	8	8	83	7
Total	20,501	20,478	20,473	20,470	20,480	20,474	20,480	20,489	20,485	20,493	20,483	20,453	245,759	20,480
Residential & Business	221,297	221,175	221,156	221,000	221,135	221,246	221,158	221,257	221,272	221,334	221,374	221,232	2,654,636	221,221

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total	Average
Industrial														
5/8														0
3/4	1	1	1	1	1	1	2	1	1	1	0	1	12	1
1	4	4	4	8	5	4	4	4	4	4	4	4	52	4
1 1/2	6	6	6	9	6	6	8	6	6	6	3	6	75	6
2	9	9	9	17	10	9	9	9	9	9	9	9	117	10
3	18	18	18	8	17	19	16	18	18	18	20	18	206	17
4	8	8	8	4	8	8	7	8	8	8	9	7	91	8
6	4	4	4	4	4	4	4	4	4	4	4	4	48	4
8							0		0	0	0	0		0
10									0	0	0	0		0
Total	50	50	50	50	50	50	50	50	50	50	50	50	600	50
Residential FS Upsize only														
1/4	81	81	83	81	80	84	81	81	85	79	94	105	1,015	85
1/2	4,270	4,262	4,255	4,256	4,274	4,268	4,232	4,345	4,304	4,306	4,333	4,220	51,325	4,277
3/4	107	107	108	110	110	113	108	108	110	102	115	123	1,322	110
1	965	969	968	969	962	958	1,004	901	948	977	936	1,038	11,596	966
1 1/2	1	1	1	1	1	1	1	1	1	2	1	0	12	1
2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	5,425	5,420	5,415	5,417	5,427	5,424	5,426	5,436	5,448	5,466	5,479	5,487	65,270	5,439

**AVERAGE RECORDED NUMBER OF SERVICES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025**

		Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total	Average
Public Authority	5/8	1	1	1	1	2	1	1	1	1	1	1	1	13	1
	3/4	62	61	58	63	63	58	60	61	59	62	56	51	714	59
	1	148	141	129	130	136	130	132	138	130	137	126	108	1,587	132
	1 1/2	162	165	167	173	181	170	167	169	169	169	168	160	2,020	168
	2	359	357	361	365	362	365	368	364	363	361	356	350	4,331	361
	3	363	367	373	365	357	367	365	361	370	365	379	381	4,412	368
	4	107	108	112	108	102	110	109	108	110	109	113	114	1,312	109
	6	38	37	38	38	37	38	38	38	39	38	39	40	459	38
	8	6	6	6	6	6	6	6	6	6	6	6	6	71	6
	10								0	0				0	0
Total		1,245	1,244	1,245	1,249	1,246	1,246	1,246	1,247	1,247	1,247	1,244	1,212	14,918	1,242
Resale	5/8														
	3/4	4	4	4	4	4	4	4	4	4	4	4	4	45	4
	1	4	4	4	4	4	4	4	4	4	4	4	4	45	4
	1 1/2	3	3	3	4	3	3	3	3	3	2	2	2	31	3
	2	14	14	14	12	14	14	14	14	14	14	14	14	165	14
	3	9	9	9	10	9	9	9	9	9	9	9	9	107	9
	4							0							
	6														
	8														
	10														
Total		33	33	33	33	33	33	33	33	33	32	32	32	393	34
Other	5/8														0
	3/4														0
	1	34	35	36	35	33	33	34	34	40	39	39	40	433	36
	1 1/2														0
	2														0
	3	266	259	259	263	272	280	286	280	279	281	284	270	3,278	273
	4														0
	6														0
	8														0
	10														0
Total		300	294	295	298	305	313	320	314	319	320	323	310	3,711	309

		Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total	Average
Raw	5/8														0
	3/4														0
	1	1	1	1	1	0	1	1	1	1	1	1	1	11	1
	1 1/2														0
	2	3	3	3	3	3	3	3	3	2	3	2	2	33	3
	3														0
	4	1	1	1	1	1	1	1	1	1	1	1	1	12	1
	6														0
	8														0
	10														0
Total		5	5	5	5	4	5	5	5	4	5	4	4	56	5
Recycled Piped	5/8														0
	3/4	1	1										1	14	1
	1	13	13	13	13	13	13	13	13	13	13	13	13	156	13
	1 1/2	34	34	33	33	33	34	34	33	33	33	33	34	401	33
	2	158	157	158	156	157	156	158	159	159	158	158	158	1,892	158
	3	42	41	49	49	47	50	50	50	42	47	46	47	560	47
	4	26	26	26	25	25	25	26	26	26	26	26	26	309	26
	6	1	1	1	1	1	1	1	1	1	1	1	1	12	1
	8	2	2	2	2	1	2	2	2	2	2	2	2	23	2
	10														0
Total		277	275	283	280	278	282	285	285	277	282	281	282	3,367	281
Recycled Well users	5/8														0
	3/4														0
	1														0
	1 1/2														0
	2	1	1	1	1	1	1	1	1	1	1	1	1	12	1
	3	1	1	1	1	1	1	1	1	1	1	1	1	12	1
	4	2	2	2	2	1	2	2	2	2	2	2	2	23	2
	6	1	1	1	1	1	1	1	1	1	1	1	1	12	1
	8	2	2	2	2	2	2	2	2	2	2	2	2	24	2
	10	1	1	1	1	1	1	1	1	1	1	1	1	12	1
Total		8	8	8	8	7	8	8	8	8	8	8	8	95	8
Private Fire	2	46	44	46	46	46	46	46	46	46	46	46	46	549	46
	3	5	5	5	5	5	5	5	5	5	5	5	5	60	5
	4	1,227	1,227	1,230	1,229	1,228	1,230	1,230	1,232	1,230	1,232	1,236	1,232	14,763	1,230
	6	1,720	1,717	1,721	1,721	1,727	1,726	1,725	1,723	1,730	1,729	1,730	1,730	20,700	1,725
	8	1,058	1,063	1,059	1,059	1,061	1,062	1,061	1,062	1,065	1,066	1,064	1,066	12,745	1,062
	10	155	156	157	157	155	156	156	156	155	155	155	156	1,867	156
	12	26	26	26	26	26	26	26	26	26	26	26	26	311	26
Total		4236	4237	4244	4243	4249	4250	4248	4250	4257	4258	4262	4261	50,995	4,250

SAN JOSE WATER COMPANY

(U-168-W)

RECORDED USAGE BY RATE BLOCK AND REVENUE CLASS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

(cct)

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total
Residential	1,785,412	1,469,414	1,426,151	1,456,131	1,754,394	1,967,723	2,635,700	2,232,210	2,546,531	2,294,264	1,635,707	1,582,727	22,786,367
Business	1,215,630	1,094,020	1,000,619	1,155,171	1,248,683	1,463,444	1,683,405	1,443,896	1,710,303	1,449,364	1,183,154	1,215,703	15,863,392
Subtotal	3,001,042	2,563,434	2,426,770	2,611,302	3,003,078	3,431,167	4,319,106	3,676,106	4,256,834	3,743,628	2,818,861	2,798,430	38,649,759
Industrial	8,439	9,802	8,257	9,727	9,885	10,927	10,309	9,491	11,573	9,605	10,053	9,064	117,132
Public Authority	74,741	70,203	79,188	108,202	193,860	291,908	307,317	301,869	306,538	242,450	146,267	91,331	2,213,874
Resale	10,536	10,425	10,793	9,938	22,127	31,648	17,543	18,511	17,461	15,462	11,766	9,834	186,044
Other	5,614	1,760	3,793	36,882	11,235	10,592	9,845	16,504	9,378	9,487	7,574	2,157	124,821
Raw	1,390	1,828	2,009	346	9,012	14,547	16,540	17,706	16,083	12,376	3,213	4,428	99,478
Recycled piped	27,051	23,007	23,781	37,068	59,218	89,935	93,791	91,159	94,036	74,065	43,905	24,959	681,975
Recycled well	9,461	10,115	9,393	25,296	48,588	64,851	64,222	62,287	60,641	37,996	20,539	13,187	426,576
Total Potable Sales	3,100,372	2,655,624	2,528,800	2,776,051	3,240,185	3,776,242	4,664,120	4,022,482	4,601,784	4,020,632	2,994,521	2,910,817	41,291,630
Total Sales	3,138,275	2,690,574	2,563,983	2,838,761	3,357,003	3,945,575	4,838,674	4,193,634	4,772,544	4,145,069	3,062,178	2,953,391	42,499,659