



**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE  
STATE OF CALIFORNIA**

**FILED**

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Application of Southern California Edison  
Company (U 338-E) for Approval of its 2027  
ERRA Forecast Proceeding Revenue Requirement

Application 26-05-\_\_\_\_

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E)**  
**FOR APPROVAL OF ITS 2027 ERRA FORECAST PROCEEDING REVENUE**  
**REQUIREMENT**

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**Date: May 15, 2026**

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE  
STATE OF CALIFORNIA**

Application of Southern California Edison  
Company (U 338-E) For Approval of Its 2027  
ERRA Forecast Proceeding Revenue Requirement

Application 26-05-\_\_\_\_

**APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E)  
FOR APPROVAL OF ITS 2027 ERRA FORECAST PROCEEDING REVENUE  
REQUIREMENT**

Southern California Edison Company (SCE) submits this annual Energy Resource Recovery Account (ERRA) Forecast Application (Application) pursuant to Rules 2.1 and 3.2 of the Rules of Practice and Procedure of the California Public Utilities Commission (CPUC or Commission), Public Utilities Code Section 454,<sup>1</sup> and related Commission decisions.<sup>2</sup>

**I.**

**DESCRIPTION OF APPLICATION**

In this Application, SCE requests that the Commission authorize SCE's 2027 ERRA Forecast proceeding revenue requirement of \$4.350 billion. The forecast revenue requirement consists primarily of SCE's proposed 2027 fuel and purchased power (F&PP) costs. However, it also includes: (1) certain estimated December 31, 2026 year-end balancing account balances that SCE requests to recover from or return to customers; (2) other miscellaneous expenses, such as spent nuclear fuel expense; and (3) costs related to SCE's role as Central Procurement Entity (CPE). SCE's proposed 2027 ERRA Forecast revenue requirement represents a decrease of approximately \$360.653 million as compared to the revenue requirement reflected in rates

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<sup>1</sup> All statutory references in this Application are to the Public Utilities Code unless otherwise noted.

<sup>2</sup> These decisions include Decision (D.) 02-10-062, D.04-01-050, D.04-01-048, D.04-03-023, D.14-05-006, D.22-01-023, and D.22-03-034.

effective today.<sup>3</sup> This forecast is primarily derived from: (1) a forecast decrease of \$81.203 million in the generation service requirement; and (2) a decrease of \$279.450 million in the delivery service revenue requirement.

SCE will update its 2027 ERRA Forecast revenue requirement in October 2026 (October Update) so that the latest forecast assumptions and updated 2026 year-end balancing account balances can be incorporated into SCE's 2027 rates upon receiving a final decision in this proceeding.<sup>4</sup>

**1. SCE's Direct Testimony in Support of its Application**

Concurrently with the filing of this Application, SCE is serving supporting direct testimony, which has been preliminarily marked as Exhibits (Ex.) SCE-01 and Ex. SCE-02.<sup>5</sup>

**Ex. SCE-01 addresses the following:**

- Chapter I: Introduction
- Chapter II: 2027 ERRA Forecast Proceeding Review Requirement
- Chapter III: SCE's Bundled Service Customer Energy Forecast
- Chapter IV: Forecast Energy Production and Costs from SCE's Portfolio of Resources
- Chapter V: Financing Costs
- Chapter VI: Carrying Costs
- Chapter VII: 2027 GHG Forecast Costs, Revenues, and Reconciliation
- Chapter VIII: 2027 Forecast Revenue Requirement and Ratemaking Proposal
- Chapter IX: 2027 Forecast Cost Responsibility Surcharges
- Chapter X: 2026 Cost Responsibility Surcharge True-Up

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<sup>3</sup> The rates in effect today are based on the revenue requirement approved by D.25-12-028, the final decision in SCE's 2026 ERRA Forecast proceeding.

<sup>4</sup> The forecast adopted by the Commission in this proceeding does not determine which procurement-related costs are ultimately eligible for cost recovery, as the actual F&PP costs must be reviewed by the Commission and found eligible for recovery in a subsequent ERRA Review proceeding or Quarterly Compliance Report determination.

<sup>5</sup> SCE will submit confidential and public versions of its supporting testimony.

- Chapter XI: Present Rate Revenues<sup>6</sup>
- Appendix A: Estimated December 31, 2026 Balancing and Memorandum Account Balances
- Appendix B: Indifference Rate Calculation

**Ex. SCE-02 addresses the following:**

- Chapter I: Introduction
- Chapter II: Forecast Energy Production and Costs from SCE’s CPE Portfolio of Resources
- Chapter III: 2027 CPE Related Forecast Administrative Costs
- Chapter IV: CPE Related Forecast Revenue Requirement and Ratemaking Proposal

**2. Greenhouse Gas (GHG) Revenue and Reconciliation**

As directed by the Commission’s *Phase 2 Decision Adopting Standard Procedures for Electric Utilities to File Greenhouse Gas (GHG) Forecast Revenue and Reconciliation (FR&R) Requests* (D.14-10-033), issued in Application (A.) 13-08-002 *et al.*, dated October 16, 2014, the investor-owned utilities (IOUs) are to include their GHG revenue and reconciliation requests as an additional chapter or section within the annual ERRA forecast applications.<sup>7</sup> SCE’s Application proposes to return a total of \$616.682 million in net GHG allowance revenues to eligible customers in 2027 based on the Commission-adopted methodologies and utilizing GHG revenues and cap-and-invest costs, including administrative and customer outreach costs, as proposed and supported in the direct testimony submitted concurrently with the filing of this Application. Based on SCE’s estimated GHG allowance revenues available for return to eligible customers in 2027, residential and small commercial customers can expect a semi-annual, on-bill California Climate Credit of \$54.00 in 2027.

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<sup>6</sup> In accordance with D.23-11-094, this chapter includes illustrative Modified CAM (MCAM) rates.

<sup>7</sup> D.14-10-033, Ordering Paragraph (OP) 10.

### **3. Forecast 2027 Central Procurement Entity-Related Costs**

On June 11, 2020, the Commission adopted D.20-06-002 (CPE Decision) which, in part, identifies SCE as the Central Procurement Entity (CPE) for its respective distribution service area.<sup>8</sup> In its role as the CPE, SCE (SCE-CPE) is responsible for procuring multi-year local Resource Adequacy (RA) on behalf of all Load Serving Entities (LSEs) within SCE's electric distribution service area beginning with the 2023 compliance year. The CPE Decision adopted the Cost Allocation Mechanism (CAM) as the cost recovery mechanism for the CPE procurement of local RA and directed SCE to establish a Centralized Local Procurement Balancing Account as a sub-account of its New System Generation Balancing Account (NGSBA) to facilitate the cost recovery process.<sup>9</sup> All procurement conducted by SCE-CPE is separate and distinct from procurement conducted by SCE for SCE's bundled service customers. OP 16 of the CPE Decision also finds that the administrative costs incurred by the CPE in serving the central procurement function shall be recoverable under the CAM, and OP 17 requires that the CPE submit its administrative costs for review as part of SCE's annual ERRA Review and Forecast proceedings.

On March 17, 2022, the Commission adopted D.22-03-034 which, in part, requires that CPE procurement costs shall be forecasted and implemented in rates through the annual ERRA Forecast proceeding.<sup>10</sup> This decision also directs that the CPE procurement costs shall be handled in a separate confidential chapter in ERRA Forecast testimony, whereby the confidential contents shall only be viewable to the CPE's personnel and support personnel, including employees in contract management, law, and regulatory compliance. Only transactions where the CPE compensates the seller for resources that qualify as Local Capacity Requirement Reduction Compensation Mechanism or local RA attributes shall be required for inclusion in supporting workpapers or other testimony. Consistent with D.22-03-034, SCE submits for the Commission's

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<sup>8</sup> See also D.20-12-006 (Local Capacity Requirement Reduction Compensation Mechanism Decision) and D.22-03-034 (RA OIR Phase 1 Decision).

<sup>9</sup> D.20-06-002, OP 17.

<sup>10</sup> See OP 19 of D.22-03-034.

review and approval its CPE-related procurement costs in Ex. SCE-02, submitted concurrently with this Application.

#### **4. Track 2 of the ERRA/PCIA OIR**

On February 26, 2025, the Commission issued a new rulemaking to consider changes to ERRA and Power Charge Indifference Adjustment (PCIA) policies and processes (PCIA OIR).<sup>11</sup> Track 2 of the proceeding is focused on whether any value other than zero dollars should be assigned to Pre-2019 Banked RECs when used for bundled service customer compliance.<sup>12</sup> A final decision in Track 2 is expected on September 17, 2026 and would be incorporated into SCE's October Update.<sup>13</sup>

## **II.**

### **CUSTOMER BILL IMPACTS**

SCE's Application requests an overall 2027 ERRA Forecast revenue requirement decrease of approximately \$360.653 million compared to the revenue requirement used to set rates in effect today. Compared to SCE's current ERRA Forecast revenue requirement, this Application requests a rate increase of 1.8 percent, beginning in 2027 or upon implementation of SCE's 2027 ERRA Forecast rates.<sup>14</sup> The following table shows an estimate of the proposed bundled service customer rate impact by customer group if SCE's ERRA Forecast rate change is approved as requested:

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<sup>11</sup> See Rulemaking (R.)25-02-005, *Order Instituting Rulemaking to Update and Reform Energy Resource Recovery Account and Power Charge Indifference Adjustment Policies and Processes*, issued February 26, 2025.

<sup>12</sup> See R.25-02-005, Track 2 Scoping Memo (issued February 2, 2026).

<sup>13</sup> See R.25-02-005 ALJ Ruling Cancelling Evidentiary Hearing and Further Modifying the Track Two Proceeding Schedule (issued April 24, 2026).

<sup>14</sup> SCE acknowledges that it is counterintuitive for a decrease in revenue requirement to result in an increase in customer rates. Further detail explaining this outcome is provided in Chapter XI of Exhibit SCE-01.

<b>Bundled Average Rates (¢/kWh)</b>				
<b>Customer Group</b>	<b>Current Rates</b>	<b>Proposed Change</b>	<b>Proposed Rates</b>	<b>% Change</b>
Residential	34.5	0.39	34.8	1.1%
Lighting - Small and Medium Power	30.5	0.54	31.0	1.8%
Large Power	20.3	0.41	20.8	2.0%
Agricultural and Pumping	24.3	0.44	24.7	1.8%
Street and Area Lighting	36.4	0.27	36.7	0.7%
Standby	15.1	0.65	15.8	4.3%
<b>Total</b>	<b>28.9</b>	<b>0.52</b>	<b>29.4</b>	<b>1.8%</b>

<b>Residential Bill Impact (\$/Month)</b>				
<b>Description</b>	<b>Current Rates</b>	<b>Proposed Change</b>	<b>Proposed Rates</b>	<b>% Change</b>
Non-CARE residential bill	\$ 187.56	\$ 2.20	\$ 189.76	1.2%
CARE residential bill	\$ 112.40	\$ 1.45	\$ 113.85	1.3%

If the Commission were to approve this Application as proposed, a typical non-CARE residential customer using 500 kilowatt-hours (kWh) per month could see a monthly bill increase of \$2.20, from a current monthly bill of \$187.56 to \$189.76.<sup>15</sup> The overall aggregate effect to residential customers is forecast to be an increase in electric rates of 1.2 percent as illustrated in the customer bill impact table above.

Notably, however, this Application submits SCE’s current forecast of its 2027 ERRA Forecast revenue requirement and the overall rate increase described herein will likely change before inclusion in next year’s electric rates. Although SCE currently estimates a decrease in its 2027 ERRA Forecast-related revenue requirement, estimates of the F&PP costs in this Application are subject to change when SCE submits the October Update. At that time, the ERRA Forecast-related revenue requirement for 2027 could result in a total revenue increase – or a change in the amount of the estimated revenue decrease – compared to SCE’s initial 2027 ERRA Forecast-related revenue requirement submitted herein.

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<sup>15</sup> The monthly bills are calculated using the current and proposed bundled average cents/kWh, multiplied by 500 kWh and exclude the impact of the semi-annual California Climate Credit that is distributed twice a year.

### III.

#### **SUMMARY OF REQUESTS**

In this Application, SCE requests that the Commission issue a decision approving SCE's Application in its entirety and determining that:

1. SCE's 2027 ERRA Forecast revenue requirement of \$4.350 billion is reasonable and may be implemented by submitting a Tier 1 advice letter following a final decision in this proceeding;
2. SCE's forecast of greenhouse gas (GHG) allowance revenue return allocations is reasonable;
3. SCE is authorized to include and recover the 2027 ERRA Forecast revenue requirement in rates as authorized by a final decision in this proceeding;
4. SCE is authorized to recover from or return to customers certain currently estimated December 31, 2026 year-end balancing account balances and other miscellaneous expenses, such as spent nuclear fuel expense as discussed in SCE's supporting testimony submitted concurrently with this Application;
5. SCE is authorized to include and recover its 2027 Forecast Revenue Requirement Central Procurement Entity-Related Costs pursuant to D.20-06-002; and
6. And any other relief that the Commission deems just and reasonable.

### IV.

#### **STATUTORY AND REGULATORY REQUIREMENTS**

##### **A. Statutory and Other Authority – Rule 2.1**

SCE makes this Application pursuant to the Commission's Rules of Practice and Procedure, California Public Utilities Code Section 454, and related Commission decisions including D.02-10-062, D.04-01-050, D.04-01-048, D.04-03-023, D.14-05-006, D.22-01-023, and D.22-03-034.

Section 454(a) provides in pertinent part:

- (a) Except as provided in Section 455, no public utility shall change any rate or so alter any classification, contract, practice, or rule as to reflect in any new rate, except upon a showing

before the commission and a finding by the commission that the new rate is justified.

Section 454(b) provides in pertinent part:

- (b) The commission may adopt rules it considers reasonable and proper for each class of public utility providing for the nature of the showing required to be made in support of proposed rate changes, the form and manner of the presentation of the showing, with or without a hearing, and the procedure to be followed in the consideration thereof.

SCE's request complies with Rules 1.5 through 1.11 and 1.13 of the Commission's Rules of Practice and Procedure, which specify the procedures for, among other things, filing documents, as well as Rules 2.1, 2.2, and 3.2.

Rule 2.1 of the Commission's Rules of Practice and Procedure requires that all applications: (1) clearly and concisely state authority or relief sought; (2) cite the statutory or other authority under which that relief is sought; and (3) be verified by the applicant.

The relief being sought is summarized in Sections I and III above and is further described in SCE's supporting testimony served concurrently with this Application.

This Application has been verified by an SCE officer as provided in Rules 1.11 and 2.1.

The remainder of Rule 2.1, as well as Rules 2.2 and 3.2, set forth further requirements that are addressed separately below.

**B. Legal Name and Correspondence – Rules 2.1(a) and 2.1(b)**

Pursuant to Rule 2.1 of the Commission's Rules of Practice and Procedure, the full legal name of the applicant is Southern California Edison Company (SCE). SCE is a corporation organized and existing under the laws of the State of California, and is primarily engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy for light, heat and power in portions of central and southern California as a public utility subject to the jurisdiction of the California Public Utilities Commission. SCE's properties, which are located primarily within the State of California, consist mainly of hydroelectric and thermal electric

generating plants, together with transmission and distribution lines and other property necessary in connection with its business.

SCE's principal place of business is 2244 Walnut Grove Avenue, Rosemead, California, and its post office address and telephone number are:

Southern California Edison Company  
Post Office Box 800  
Rosemead, California 91770  
Telephone: (626) 302-1212

Communications regarding this Application are to be addressed to the attention of:

Janet S. Combs  
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**C. Proposed Categorization, Need for Hearings, Issues To Be Considered, Proposed Schedule, and Relevant Safety Considerations — Rule 2.1(c)**

Commission Rule 2.1(c) requires that all applications shall state “the proposed category for the proceeding, the need for hearing, the issues to be considered, and a proposed schedule.”

**1. Proposed Category**

Rule 1.3(e) of the Commission's Rules of Practice and Procedure defines “ratesetting” proceedings as “proceedings in which the Commission sets or investigates rates for a

specifically named utility (or utilities), or establishes a mechanism that in turn sets the rates for a specifically named utility (or utilities).” This Application includes SCE’s proposal for a decrease in its revenue requirement, resulting in an increase in rates. Therefore, for purposes of Rule 2.1, SCE proposes that this proceeding be categorized as “ratesetting.”

**2. Need for Hearings**

The need for hearings in this proceeding, and the issues to be considered in such hearings, will depend in large part on the degree to which other parties contest SCE’s request. The need for hearings will be determined by the assigned Administrative Law Judge(s).

**3. Issues to Be Considered Including Relevant Safety Considerations**

In general, the issues to be considered are discussed in Section I above and in more detail in SCE’s supporting testimony served concurrently with this Application. Relevant safety considerations are discussed in Exhibit SCE-01, in Chapter I.

**4. Procedural Schedule**

To allow the Commission to issue a timely final decision in this proceeding, and to allow SCE to make the necessary rate changes on January 1, 2027, SCE respectfully requests that the Commission process the present Application according to the following schedule:

<b>Event</b>	<b>Date</b>
Application filed	May 15, 2026
Protests (if any) due	30 days from the date the notice of the filing of the Application appears in the Daily Calendar
Reply to Protests	10 days from the deadline for Protests
Pre-Hearing Conference	July 10, 2026
Cal Advocates/Intervenor Testimony due	August 14, 2026
SCE Rebuttal Testimony due	September 8, 2026
Rule 13.9 Meet and Confer to inform ALJ whether hearings are necessary and identify the specific disputed issues of material fact, witness lists, and cross-examination estimates	September 15, 2026
Evidentiary Hearings (if needed)	Week of September 21, 2026
SCE October Update	October 16, 2026
Comments on October Update / Concurrent Opening Briefs	October 30, 2026
Concurrent Reply Briefs	November 6, 2026
Proposed Decision	No later than November 23, 2026
Comments on Proposed Decision <sup>16</sup>	+10 days following mailing date of PD
Replies to Comments on Proposed Decision	+6 days following date Opening Comments are due
Final Commission Decision	December 17, 2026

**D. Organization and Qualification to Transact Business– Rule 2.2**

Rule 2.2 requires the applicant to submit a copy of its organizing documents and evidence of its qualification to transact business in California, or to refer to that documentation if previously filed with the Commission.

A copy of SCE’s Certificate of Amended and Restated Articles of Incorporation, effective on August 28, 2023, and presently in effect, certified by the California Secretary of State, was filed with the Commission on December 15, 2023, in connection with Application No. A.23-12-011, and is incorporated herein by this reference.

A copy of SCE’s Certificate of Determination of Preferences of the Series M Preference Stock filed with the California Secretary of State on November 17, 2023, and presently in effect,

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<sup>16</sup> Rule 14.6(b) allows the parties in the proceeding to stipulate to a shortened comment period. In the past, parties have stipulated to a shortened comment period given the timing constraints between the anticipated proposed decision date and the need for a rate change on January 1, 2027.

certified by the California Secretary of State, was filed with the Commission on December 15, 2023, in connection with Application No. A.23-12-011, and is incorporated herein by this reference.

A copy of SCE's Certificate of Determination of Preferences of the Series N Preference Stock filed with the California Secretary of State on May 8, 2024, and presently in effect, certified by the California Secretary of State, was filed with the Commission on May 15, 2024, in connection with Application No. A.24-05-007, and is incorporated herein by this reference.

Copies of SCE's latest Annual Report to Shareholders and Edison International's latest proxy statement was sent to its stockholders and has been sent to the Commission with an Energy Division Central Files Document Coversheet dated March 13, 2026, pursuant to General Order Nos. 65-A and 104-A of the Commission.

**E. Authority to Increase Rates — Rule 3.2**

**1. Balance Sheet and Income Statement – Rule 3.2(a)(1)**

In compliance with Rule 3.2(a)(1), Appendix A hereto contains copies of SCE's balance sheet as of March 31, 2026, and income statement for the period ended March 31, 2026, the most recent period available.

**2. Present and Proposed Rates – Rule 3.2(a)(2) And Rule 3.2(a)(3)**

The presently effective rates and the illustrative changes proposed to be made to those rates are listed in the table in Section II above, as well as discussed in SCE's supporting testimony served concurrently with this Application. The proposed rates are illustrative and will be updated consistent with the Commission's decision in this proceeding to reflect SCE's then-current authorized revenues when such rates are implemented. SCE's current rates and charges for electric service are in its electric tariffs and schedules on file with the Commission. These tariffs and schedules are filed with and made effective by the Commission in its decisions, orders, resolutions, and approvals of advice letter filings pursuant to Commission General Order 96-B.

**3. Summary of Earnings – Rule 3.2(a)(5)**

In compliance with Rule 3.2(a)(5), Appendix B hereto contains a copy of SCE's summary of earnings for the most recent period available.

**4. Statement Pursuant To Rule 3.2(a)(10)**

Rule 3.2(a)(10) requires that the "application of electrical ... corporations shall separately state whether or not the increase reflects and passes through to customers only increased costs to the corporation for the services or commodities furnished by it." SCE's Application forecasts costs related to fuel and purchased power, and requests recovery of amounts in certain balancing and memorandum accounts, which are traditional "pass through" costs to customers.

**5. Notice – Rules 3.2(b), (c), and (d)**

Pursuant to Rule 3.2(b), a notice stating in general terms the proposed change in rates will be mailed to the designated officials of the State of California and the cities and counties affected by the rate changes proposed in this Application. Pursuant to Rule 3.2(c), notice will be published in a newspaper of general circulation in each county in SCE's service area within which the rate changes would be effective. Finally, pursuant to Rule 3.2(d), notice will be furnished to customers affected by the proposed increase by including such notice with the regular bills mailed to those customers. The notice will also be posted on SCE's website, and customers who receive their bills electronically will be provided with an electronic link to the notice.

**6. Service**

The official service list has not yet been established in this proceeding. SCE is serving this application and supporting testimony on the Public Advocates Office at the California

Public Utilities Commission, as well as the service lists established by the Commission for A.25-05-008,<sup>17</sup> A.26-04-002,<sup>18</sup> and R.25-02-005.<sup>19</sup>

V.

**CONCLUSION**

SCE respectfully requests that the Commission issue a decision approving SCE's Application in its entirety and determining that:

1. SCE's 2027 ERRRA Forecast revenue requirement of \$4.350 billion is reasonable;
2. SCE's forecast of GHG allowance revenue return allocations is reasonable;
3. SCE is authorized to include and recover the 2027 ERRRA Forecast revenue requirement in rates beginning on the first day of 2027;
4. SCE is authorized to recover from or return to customers certain currently estimated December 31, 2026 year-end balancing account balances and other miscellaneous expenses, such as spent nuclear fuel expense as discussed in Chapter II of Exhibit SCE-01;
5. SCE is authorized to include and recover its 2027 Forecast Revenue Requirement Central Procurement Entity-Related Costs pursuant to D.20-06-002; and,

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<sup>17</sup> This is the service list for SCE's 2026 ERRRA Forecast Application.

<sup>18</sup> This is the service list for SCE's ERRRA Review Application for the 2025 Record Period.

<sup>19</sup> This is the service list for the PCIA OIR.

6. And any other relief that the Commission deems just and reasonable.

Respectfully submitted,

JANET S. COMBS  
DANIEL R. CULHANE

*/s/ Daniel R. Culhane*

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By: Daniel R. Culhane

Attorneys for  
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E-mail: Daniel.Culhane@sce.com

**Date: May 15, 2026**

**VERIFICATION**

(See Rule 1.11)

Southern California Edison Company

I am an officer of the applicant corporation herein and am authorized to make this verification on its behalf. The statements in the foregoing document are true of my own knowledge, except as to the matters that are herein stated on information and belief, and as to those matters, I believe them to be true.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this **May 15, 2026**, at Rosemead, California.

*/s/ William V. Walsh*

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By: William V. Walsh  
Vice President, Energy Procurement & Management  
Southern California Edison Company

**Appendix A**

**SCE's Balance Sheet and Income Statement**

SOUTHERN CALIFORNIA EDISON COMPANY

**(h) A balance sheet as of the latest available date, together with an income statement covering the period from close of last year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the application.**

STATEMENT OF INCOME  
THREE MONTHS ENDED MARCH 31, 2026

(In millions)

OPERATING REVENUE	<u>\$ 4,096</u>
OPERATING EXPENSES:	
Purchased power and fuel	970
Operation and maintenance	998
Wildfire-related claims, net of (recoveries)	(3)
Wildfire fund expense	35
Depreciation and amortization	833
Property and other taxes	178
Total operating expenses	<u>3,011</u>
OPERATING INCOME	1,085
Interest expense	(430)
Other income, net	121
INCOME BEFORE TAXES	<u>776</u>
Income tax expense	128
NET INCOME	<u>648</u>
Less: Preference stock dividend requirements	<u>29</u>
NET INCOME AVAILABLE FOR COMMON STOCK	<u><u>\$ 619</u></u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET  
MARCH 31, 2026  
ASSETS  
(in millions)

UTILITY PLANT:

Utility plant, at original cost	\$ 72,166
Less- accumulated provision for depreciation and amortization	15,196
	<u>56,970</u>
Construction work in progress	6,918
Nuclear fuel - at amortized cost	132
	<u>64,020</u>

OTHER PROPERTY AND INVESTMENTS:

Nonutility property, net of accumulated depreciation of \$98	185
Nuclear decommissioning trusts	4,457
Other investments	50
	<u>4,692</u>

CURRENT ASSETS:

Cash and cash equivalents	110
Receivables, net of allowance for uncollectible accounts of \$347	1,571
Accrued unbilled revenue	1,024
Inventory	542
Prepaid expenses	279
Regulatory assets	2,660
Wildfire fund contributions	138
Other current assets	784
	<u>7,108</u>

DEFERRED CHARGES:

Receivables, net of allowance for uncollectible accounts of \$39	36
Regulatory assets (Includes \$3,072 related to a VIE)	13,011
Wildfire fund contributions	1,705
Operating lease right-of-use assets	1,143
Long-term insurance receivable	347
Long-term insurance receivable due from affiliate	118
Other long-term assets	2,113
	<u>18,473</u>
	<u>\$ 94,293</u>

SOUTHERN CALIFORNIA EDISON COMPANY

BALANCE SHEET  
MARCH 31, 2026  
CAPITALIZATION AND LIABILITIES  
(in millions)

CAPITALIZATION:

Common stock	2,168
Additional paid-in capital	8,956
Accumulated other comprehensive loss	(11)
Retained earnings	11,279
Common shareholder's equity	<u>22,392</u>
Long-term debt (Includes \$3,004 related to a VIE)	31,949
Preference stock	1,595
Total capitalization	<u>55,936</u>

CURRENT LIABILITIES:

Current portion of long-term debt	2,996
Accounts payable	2,416
Wildfire-related claims	556
Accrued interest	430
Regulatory liabilities	354
Current portion of operating lease liabilities	119
Other current liabilities	1,649
	<u>8,520</u>

DEFERRED CREDITS:

Deferred income taxes and credits	10,837
Pensions and benefits	87
Asset retirement obligations	2,598
Regulatory liabilities	10,870
Operating lease liabilities	1,024
Wildfire-related claims	837
Other deferred credits and other long-term liabilities	3,584
	<u>29,837</u>

\$ 94,293

**Appendix B**

**SCE's Summary of Earnings**

Southern California Edison  
 2025 GRC Summary of Earnings  
 AL 5642-E

Thousands of Dollars

Southern California Edison Summary of Earnings 2025 GRC Adopted Revenue Requirement Thousands of Dollars		
Line No.	Item	Total
1.	<b>Base Revenues</b>	9,659,974
2.	<b>Expenses:</b>	
3.	Operation & Maintenance	3,012,408
4.	Depreciation	2,729,030
5.	Taxes	1,104,264
6.	Revenue Credits	(155,885)
7.	<b>Total Expenses</b>	<u>6,689,817</u>
8.	<b>Net Operating Revenue</b>	2,970,157
9.	<b>Rate Base</b>	38,840,289
10.	<b>Rate of Return</b>	7.65%

Southern California Edison  
 2025 GRC Summary of Earnings  
 AL 5760-E

Thousands of Dollars

Southern California Edison Summary of Earnings 2026 GRC Adopted Revenue Requirement Thousands of Dollars		
Line No.	Item	Total
1.	<b>Base Revenues</b>	10,516,572
2.	<b>Expenses:</b>	
3.	Operation & Maintenance	3,453,097
4.	Depreciation	2,888,791
5.	Taxes	1,183,821
6.	Revenue Credits	(160,808)
7.	<b>Total Expenses</b>	<u>7,364,900</u>
8.	<b>Net Operating Revenue</b>	3,151,672
9.	<b>Rate Base</b>	41,607,994
10.	<b>Rate of Return</b>	7.57%

**Appendix C**

**Incorporated Cities and Counties Served by SCE**

# INCORPORATED CITIES AND COUNTIES SERVED BY SCE

## COUNTIES

Fresno	Kern	Madera	Riverside	Tuolumne
Imperial	Kings	Mono	San Bernardino	Tulare
Inyo	Los Angeles	Orange	Santa Barbara	Ventura

## CITIES

Adelanto	Commerce	Hesperia	Lynwood	Porterville	Tehachapi
Agoura Hills	Compton	Hidden Hills	Malibu	Rancho Cucamonga	Temecula
Alhambra	Corona	Highland	Mammoth Lakes	Rancho Mirage	Temple City
Aliso Viejo	Costa Mesa	Huntington Beach	Manhattan Beach	Rancho Palos Verdes	Thousand Oaks
Apple Valley	Covina	Huntington Park	Maywood	Rancho Santa Margarita	Torrance
Arcadia	Cudahy	Indian Wells	McFarland	Redlands	Tulare
Artesia	Culver City	Industry	Menifee	Redondo Beach	Tustin
Avalon	Cypress	Inglewood	Mission Viejo	Rialto	Twentynine Palms
Baldwin Park	Delano	Irvine	Monrovia	Ridgecrest	Upland
Barstow	Desert Hot Springs	Irwindale	Montclair	Rolling Hills	Ventura
Beaumont	Diamond Bar	Jurupa Valley	Montebello	Rolling Hills Estates	Victorville
Bell	Downey	La Canada Flintridge	Monterey Park	Rosemead	Villa Park
Bell Gardens	Duarte	La Habra	Moorpark	San Bernardino	Visalia
Bellflower	Eastvale	La Habra Heights	Moreno Valley	San Dimas	Walnut
Beverly Hills	El Monte	La Mirada	Murrieta	San Fernando	West Covina
Bishop	El Segundo	La Palma	Newport Beach	San Gabriel	West Hollywood
Blythe	Exeter	La Puente	Norco	San Jacinto	Westlake Village
Bradbury	Farmersville	La Verne	Norwalk	San Marino	Westminster
Brea	Fillmore	Laguna Beach	Ojai	Santa Ana	Whittier
Buena Park	Fontana	Laguna Hills	Ontario	Santa Barbara	Wildomar
Calabasas	Fountain Valley	Laguna Niguel	Orange	Santa Clarita	Woodlake (Three Rivers)
California City	Fullerton	Laguna Woods	Oxnard	Santa Fe Springs	Yorba Linda
Calimesa	Garden Grove	Lake Elsinore	Palm Desert	Santa Monica	Yucaipa
Camarillo	Gardena	Lake Forest	Palm Springs	Santa Paula	Yucca Valley
Canyon Lake	Glendora	Lakewood	Palmdale	Seal Beach	
Carpinteria	Goleta	Lancaster	Palos Verdes Estates	Sierra Madre	
Carson	Grand Terrace	Lawndale	Paramount	Signal Hill	
Cathedral City	Hanford	Lindsay	Perris	Simi Valley	
Cerritos	Hawaiian Gardens	Loma Linda	Pico Rivera	South El Monte	
Chino	Hawthorne	Lomita	Placentia	South Gate	
Chino Hills	Hemet	Long Beach	Pomona	South Pasadena	
Claremont	Hermosa Beach	Los Alamitos	Port Hueneme	Stanton	