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FILED

07/22/26

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

03:19 PM

A2603008

Application of SAN DIEGO GAS & ELECTRIC COMPANY (U902M) for authorization to: (1) issue Debt Securities in an aggregate principal amount up to \$2,583 million of debt capital, in addition to previously-authorized amounts; (2) issue Roll-Over Debt Securities in an aggregate principal amount up to \$1,348 million of debt capital, in addition to previously-authorized amounts; (3) include certain features in the Debt Securities or to enter into certain derivative transactions related to underlying debt in order to improve the terms and conditions of the debt portfolio and with the goal of lowering the cost of money for the benefit of ratepayers; (4) hedge planned issuances of Debt Securities; and (5) take all other necessary, related actions.

Application 26-03-008

ASSIGNED COMMISSIONER'S SCOPING MEMO AND RULING

This scoping memo and ruling sets forth the issues, need for hearing, schedule, category, and other matters necessary to scope this proceeding pursuant to Public Utilities Code Section 1701.1 and Article 7 of the Commission's Rules of Practice and Procedure (Rules).

1. Procedural Background

San Diego Gas & Electric Company (SDG&E) filed Application (A.) 26-03-008 on March 13, 2026. SDG&E seeks Commission approval to, among other things: (1) issue Debt Securities, as defined in SDG&E's Application, in an aggregate principal amount up to \$2,583 million of debt capital, in addition to previously authorized amounts; (2) issue Roll-Over Debt Securities for refinancing existing debt, in an aggregate principal amount up to \$1,348 million of debt capital, in addition to previously-authorized amounts; 3) include certain features in the Debt Securities or to enter into certain derivative transactions related to underlying debt in order to improve the terms and conditions of the debt portfolio and with the goal of lowering the cost of money for the benefit of ratepayers; (4) hedge planned issuances of Debt Securities; and (5) take all other necessary, related actions. According to SDG&E, the authorization requested is in addition to the unused authority previously granted by the Commission in Decision (D.) 22-12-011, D.10-10-023, D.06-05-015, D.04-01-009, D.93-09-069, and D.92-03-049. Specifically, SDG&E anticipates having a remaining \$669 million at the end of 2026 from the authorization granted by D.22-12-011. SDG&E expects to need \$2.75 million between 2027 – 2029; therefore, SDG&E requests in this application \$3.931 million.¹

No protests or responses to the application were filed.

A prehearing conference (PHC) was held on Webex on May 28, 2026 to address the issues of law and fact, determine the need for hearing, set the schedule for resolving the matter, and address other matters as necessary. After considering the discussion at the PHC, I have determined the issues and initial

¹ Application at 4.

schedule of the proceeding to be set forth in this scoping memo. I have also determined that no environmental and social justice issues have been raised at this time.

2. Issues

The issues to be determined or otherwise considered are whether the Commission should approve SDG&E's requests to issue the securities described in the application with the features described in the application, and whether to exempt SDG&E from the Commission's Competitive Bidding Rules, where appropriate. In considering SDG&E's requests, the Commission will consider:

1. Whether the requests comply with all applicable Commission rules, the Public Utilities Code, General Orders, Commission decisions, and other legal requirements; and
2. Whether the requests are reasonable and in the public interest.

3. Need for Evidentiary Hearing

The application is unopposed and there are no issues of material disputed fact. Accordingly, evidentiary hearing is not needed.

4. Schedule

This matter is submitted. The proposed decision is expected to be filed no later than 90 days from today for public review and comment pursuant to Public Utilities Code Section 311(d) except that, if it grants the uncontested requested relief, public review and comment shall be waived pursuant to Rule 14.6(c)(2).

5. Category of Proceeding and Ex Parte Restrictions

This ruling confirms the Commission's preliminary determination² that this is a ratesetting proceeding. Accordingly, ex parte communications are restricted and must be reported pursuant to Article 8 of the Rules.

6. Public Outreach

Pursuant to Public Utilities Code Section 1711(a), where feasible and appropriate, before determining the scope of the proceeding, the Commission sought the participation of those likely to be affected, including those likely to derive benefit from, and those potentially subject to, a decision in this proceeding. This matter was noticed on the Commission's daily calendar. Where feasible and appropriate, this matter was incorporated into engagements conducted by the Commission's External Affairs Division with local governments and other interested parties.

7. Intervenor Compensation

Pursuant to Public Utilities Code Section 1804(a)(1), a customer who intends to seek an award of compensation must file and serve a notice of intent to claim compensation by June 29, 2026, 30 days after the PHC.

8. Response to Public Comments

Parties may, but are not required to, respond to written comments received from the public. Parties may do so by posting such response using the "Add Public Comment" button on the "Public Comment" tab of the online docket card for the proceeding.

² Resolution ALJ-176-3579 issued April 9, 2026 at 2.

9. Public Advisor

Any person interested in participating in this proceeding who is unfamiliar with the Commission's procedures or has questions about the electronic filing procedures is encouraged to obtain more information at <http://cpuc.ca.gov/pao> or contact the Commission's Public Advisor at 866-849-8390 or send an e-mail to public.advisor@cpuc.ca.gov.

10. Filing, Service, and Service List

The official service list has been created and is on the Commission's website. Parties should confirm that their information on the service list is correct and serve notice of any errors on the Commission's Process office, the service list, and the Administrative Law Judge (ALJ). Persons may become a party pursuant to Rule 1.4.³

When serving any document, each party must ensure that it is using the current official service list on the Commission's website.

This proceeding will follow the electronic service protocol set forth in Rule 1.10. All parties to this proceeding shall serve documents and pleadings using electronic mail, whenever possible, transmitted no later than 5:00 p.m., on the date scheduled for service to occur. Rule 1.10 requires service on the ALJ of both an electronic and a paper copy of filed or served documents.

When serving documents on Commissioners or their personal advisors, whether or not they are on the official service list, parties must only provide electronic service. Parties must not send hard copies of documents to Commissioners or their personal advisors unless specifically instructed to do so.

³ The form to request additions and changes to the Service list may be found at <https://www.cpuc.ca.gov/-/media/cpuc-website/divisions/administrative-law-judge-division/documents/additiontoservicelisttranscriptordercompliant.pdf>

Persons who are not parties but wish to receive electronic service of documents filed in the proceeding may contact the Process Office at process_office@cpuc.ca.gov to request addition to the “Information Only” category of the official service list pursuant to Rule 1.9(f).

The Commission encourages those who seek information-only status on the service list to consider the Commission’s subscription service as an alternative. The subscription service sends individual notifications to each subscriber of formal e-filings accepted by the Commission. Notices sent through subscription service are less likely to be flagged by spam or other filters. Notifications can be for a specific proceeding, a range of documents and daily or weekly digests.

11. Receiving Electronic Service from the Commission

Parties and other persons on the service list are advised that it is the responsibility of each person or entity on the service list for Commission proceedings to ensure their ability to receive e-mails from the Commission. Please add “@cpuc.ca.gov” to your email safe sender list and update your e-mail screening practices, settings and filters to ensure receipt of e-mails from the Commission.

12. Assignment of Proceeding

Christine Harada is the assigned commissioner and Camille Watts-Zagha is the assigned ALJ for the proceeding.

IT IS RULED that:

1. The scope of this proceeding is described above and is adopted.
2. The schedule of this proceeding is set forth above and is adopted.
3. Evidentiary hearing is not needed.

4. The category of the proceeding is ratesetting.

Dated July 22, 2026, at San Francisco, California.

/s/ CHRISTINE HARADA

Christine Harada
Assigned Commissioner