

**ATTACHMENT 1**



**FILED**

09/03/26

04:59 PM

A2605012

# Telephone Corporation Surety Bond

Bond No. 1001075224

That We, Race Telecommunications, Inc. (hereinafter called Principal) of California, as principal, and American Contractors Indemnity Company (hereinafter called Surety) of California, a corporation duly organized under the laws of California, as surety, are bound to the Public Utilities Commission (hereinafter called Obligee or CPUC), as Obligee, in accordance with the provisions of the CPUC Decision 13-05-035, issued June 3, 2013, in Rulemaking 11-11-006, in the full amount of Twenty-Five Thousand Dollars (\$25,000.00) for the payment of which we, the said Principal and the said Surety, bind ourselves, our representatives, successors and assigns, each jointly and severally, firmly and unequivocally, by these presents.

WHEREAS, the Principal is licensed by the Obligee as a Telephone Corporation under the provisions of the California Public Utilities Code and;

WHEREAS, the Principal is required to post a performance bond pursuant to CPUC Decision 13-05-035 for the full and prompt payment of any monetary sanction (i.e. fines, fees, surcharges, taxes, penalties, and restitution) imposed against the Principal, its representatives, successors or assigns, in any CPUC enforcement proceeding brought under the California Public Utilities Code and CPUC Decisions applicable to Telephone Corporations.

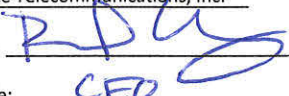
NOW, THEREFORE, if the Principal shall fully comply with the requirements of the California Public Utilities Code and CPUC Decisions applicable to Telephone Corporations, the above obligation shall be void; otherwise to be continuous and remain in full force and effect. This bond shall become effective on the 21st day of November 2017 and shall be continuous. Regardless of the number of years this bond may remain in force, the liability of the Surety shall not be cumulative, and the aggregate liability of the Surety for any and all claims, suits, or actions under this bond shall not exceed twenty five thousand dollars (\$25,000.00).

The Surety may cancel this bond by giving thirty (30) days written notice of such cancellation to the CPUC and the Principal by certified mail, it being understood that the Surety shall not be relieved of the liability that may have accrued under this bond prior to the date of cancellation. The Principal must secure a replacement performance bond before the expiration of cancelled performance bond and provide written notice to the CPUC of proof of the replacement performance bond.

The Principal shall provide written notice to the Surety of any attempt by the Principal to transfer or encumber utility property pursuant to the California Public Utilities Code, Article 6, sections 851, *et. Seq.*

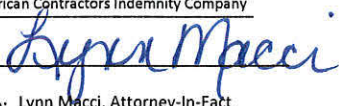
Signed, Sealed and Dated this 21st day of November, 2017.

Principal: Race Telecommunications, Inc.

By: 

Title: CEO

Surety: American Contractors Indemnity Company

By: 

Title: Lynn Macchi, Attorney-In-Fact

# POWER OF ATTORNEY

AMERICAN CONTRACTORS INDEMNITY COMPANY TEXAS BONDING COMPANY  
UNITED STATES SURETY COMPANY U.S. SPECIALTY INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS: That American Contractors Indemnity Company, a California corporation, Texas Bonding Company, an assumed name of American Contractors Indemnity Company, United States Surety Company, a Maryland corporation and U.S. Specialty Insurance Company, a Texas corporation (collectively, the "Companies"), do by these presents make, constitute and appoint:

Jean Paulus, Lynn Macci or Tim Hower of Glendale, Arizona

its true and lawful Attorney(s)-in-fact, each in their separate capacity if more than one is named above, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver **any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed** \*\*\*\*\*Three Million\*\*\*\*\* Dollars (\$ \*\*3,000,000.00\*\*).

This Power of Attorney shall expire without further action on November 3, 2019. This Power of Attorney is granted under and by authority of the following resolutions adopted by the Boards of Directors of the Companies:

*Be it Resolved*, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

*Attorney-in-Fact* may be given full power and authority for and in the name of and on behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

*Be it Resolved*, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, The Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 1st day of November, 2016.

AMERICAN CONTRACTORS INDEMNITY COMPANY TEXAS BONDING COMPANY  
UNITED STATES SURETY COMPANY U.S. SPECIALTY INSURANCE COMPANY

Corporate Seals



By:

  
Daniel P. Aguilar, Vice President

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Los Angeles SS:

On this 1st day of November, 2016, before me, Sabina Morgenstein, a notary public, personally appeared Daniel P. Aguilar, Vice President of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  
WITNESS my hand and official seal.

Signature



(Seal)



I, Kio Lo, Assistant Secretary of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Companies, which is still in full force and effect; furthermore, the resolutions of the Boards of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seals of said Companies at Los Angeles, California this 21st day of November, 2017.

Corporate Seals

Bond No. 1001075224  
Agency No. 9050



  
Kio Lo, Assistant Secretary

## SURETY ACKNOWLEDGMENT

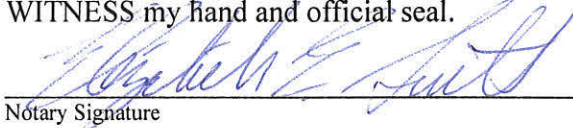
State of Arizona

SS.

County of Maricopa

On this the 21st day of November, 2017, before me,  
Elizabeth E. Smith the undersigned Notary Public,  
personally appeared Lynn Macci, proven to me on the  
basis of satisfactory evidence to be the person(s) who executed the within instrument as  
Attorney-In-Fact on behalf of the Surety therein named, and acknowledged to me that the  
Surety executed it.

WITNESS my hand and official seal.

  
Notary Signature

12/19/2020

Notary Commission Expires:



Type of Document: Telephone Corp. bond on behalf of Race Telecommunications, Inc.

Bond Number: 1001075224

Date of Document: 11/21/2017



TOKIO MARINE  
HCC

American Contractors Indemnity Company  
801 S. Figueroa Street, Suite 700 Los Angeles, CA 90017  
main (310) 649 0990 facsimile (310) 645 9274

## Continuation Certificate

PRINCIPAL NAME  
RACE TELECOMMUNICATIONS, LLC.  
1325 HOWARD AVE #604  
BURLINGAME, CA 94010

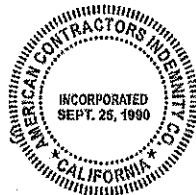
OBLIGEE NAME  
CALIFORNIA PUBLIC UTILITIES COMMISSION

|                                                             |                            |                              |                               |
|-------------------------------------------------------------|----------------------------|------------------------------|-------------------------------|
| INSURANCE COMPANY<br>American Contractors Indemnity Company |                            |                              |                               |
| BOND DESCRIPTION<br>CALIFORNIA / MISC CLASS BONDS           |                            |                              |                               |
| BOND NUMBER<br>1001075224                                   | BOND AMOUNT<br>\$25,000.00 | EFFECTIVE DATE<br>11/21/2025 | EXPIRATION DATE<br>11/21/2026 |

THIS BOND CONTINUES IN FORCE TO THE ABOVE EXPIRATION DATE CONDITIONED AND PROVIDED THAT THE LOSSES OR RECOVERIES IN IT AND ALL ENDORSEMENTS SHALL NEVER EXCEED THE PENALTY SET FORTH IN THE BOND AND WHETHER THE LOSSES OR RECOVERIES ARE WITHIN THE FIRST AND/OR SUBSEQUENT OR WITHIN ANY EXTENSION OR RENEWAL PERIOD, PRESENT, PAST OR FUTURE. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

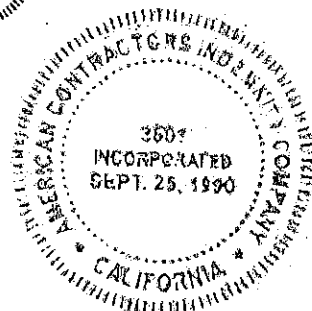
OBLIGEE MAILING ADDRESS  
CALIFORNIA PUBLIC UTILITIES COMMISSION  
505 VAN NESS AVENUE  
SAN FRANCISCO, CA 94102

Signed and dated this 10th day of December, 2025.



American Contractors Indemnity Company

ADRIAN LOO, Attorney in Fact



AGENT  
SURETY PLACEMENT SERVICES, LLC  
8283 N. HAYDEN ROAD, SUITE 240  
SCOTTSDALE, AZ 85258



**TOKIO MARINE**  
**HCC**

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That American Contractors Indemnity Company of the State of California, a California corporation, does hereby appoint,

**ADRIAN LOO**

its true and lawful Attorney-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety regarding bond number 1001075224, providing the bond penalty does not exceed Twenty-five thousand and 00/100 Dollars ( \$25,000.00 ).

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the Board of Directors of AMERICAN CONTRACTORS INDEMNITY COMPANY at a meeting duly called and held on the 1<sup>st</sup> day of September, 2011.

*"Be it Resolved*, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

*Attorney-in-Fact* may be given full power and authority for and in the name of and on behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

*Be it Resolved*, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

The Attorney-in-Fact named above may be an agent or a broker of the Company. The granting of this Power of Attorney is specific to this bond and does not indicate whether the Attorney-in-Fact is or is not an appointed agent of the Company.

IN WITNESS WHEREOF, American Contractors Indemnity Company has caused its seal to be affixed hereto and executed by its President on this 20<sup>th</sup> day of November, 2024.



AMERICAN CONTRACTORS INDEMNITY COMPANY

*Adam S. Pessin*  
Adam S. Pessin, President

A Notary Public or other officer completing this certificate ~~verifies~~ only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

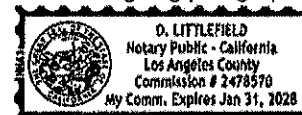
State of California  
County of Los Angeles

On this 20<sup>th</sup> day of November, 2024, before me, D. Littlefield, a notary public, personally appeared Adam S. Pessin, President of American Contractors Indemnity Company, who proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of CALIFORNIA that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

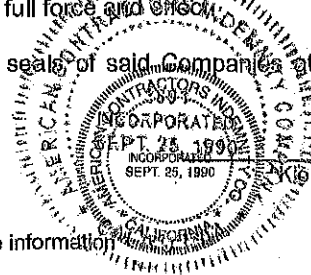
Signature *D. Littlefield* (seal)



I, Kio Lo, Assistant Secretary of American Contractors Indemnity Company, do hereby certify that the Power of Attorney and the resolution adopted by the Board of Directors of said Company as set forth above, are true and correct transcripts thereof and that neither the said Power of Attorney nor the resolution have been revoked and they are now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Company at Los Angeles, California this 10th day of December, 2025.

Bond No. 1001075224  
Agency No. 9833



*Kio Lo*  
Kio Lo, Assistant Secretary

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of Arizona

County of MARICOPA

On 12/10/2025 before me, Caroline Gray Castiglione, Notary Public  
Insert name and title of officer here

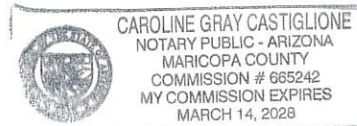
personally appeared Aksel Firat Attorney-in-Fact

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public



(Notary Seal)

## INFORMATION BELOW IS RECOMMENDED BUT NOT REQUIRED

### TITLE/DESCRIPTION OF THE ATTACHED DOCUMENT

\_\_\_\_\_

DOCUMENT DATE 12/10/2025 NUMBER OF PAGES \_\_\_\_\_

\_\_\_\_\_

Additional Information

### CAPACITY CLAIMED BY SIGNER

☐ Individual(s) ☐ Partner(s) ☒ Attorney-in-Fact ☐ Trustee(s)

☐ Corporate Officer \_\_\_\_\_ ☐ Other \_\_\_\_\_