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CPUC APPROVES RENEWABLE ENERGY PLANS FOR STATE'S UTILITIES

SAN FRANCISCO, November 8, 2012 -- The California Public Utilities Commission (CPUC) today approved the renewable energy plans of the state's utilities, paving the way for the utilities to solicit bids for green energy procurement.

California's Renewables Portfolio Standard (RPS) is one of the most ambitious renewable energy standards in the country. The RPS program requires investor-owned utilities, electric service providers, and community choice aggregators to increase procurement from eligible renewable energy resources to 33 percent of total procurement by 2020.

Today's decision approves the renewable energy procurement plans of Pacific Gas and Electric Company, Southern California Edison, and San Diego Gas & Electric. The decision allows SCE to forego holding a 2012 RPS solicitation and instead focus on procurement from small distributed generation renewables. The utilities must file final RPS procurement plans with the CPUC to initiate the RPS solicitation process within 14 days.

The decision includes modifications pertaining to standard variables for the least-cost, best-fit bid evaluation methodology; contract termination rights based on higher than expected transmission upgrade costs; and the use of energy-only and full deliverability Time of Delivery factors.

Said Commissioner Mark J. Ferron, the lead Commissioner for this proceeding, "Adopting these procurement plans and holding 2012 RPS solicitations is important for maintaining a robust renewable energy market in California. I look forward to working with all parties in the near future to make the RPS program more transparent and streamlined by reforming the least-cost best-fit methodology for all utilities and adopting procurement process reforms."



Added Commissioner Timothy Alan Simon, "California's RPS policies must be inclusive of California's dynamic and ever evolving demographics to continue to lead our nation and the world in clean technology. I am pleased this decision recognizes the value of diversity in utility energy procurement."

The proposal voted on is available at http://docs.cpuc.ca.gov/PublishedDocs/Published/G000/M033/K030/33030926.PDF.

For more information on the CPUC, please visit <u>www.cpuc.ca.gov</u>.

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