

505 Van Ness Ave., San Francisco

FOR IMMEDIATE RELEASE Media Contact: Terrie Prosper, 415.703.1366, news@cpuc.ca.gov

PRESS RELEASE

CPUC PRESIDENT ISSUES STATEMENT ON FUTURE PLANS

SAN FRANCISCO, October 9, 2014 - The California Public Utilities Commission's (CPUC)

President, Michael R. Peevey, today issued the following statement regarding his future plans:

"I originally planned to make the following announcement at the CPUC's regularly-scheduled Voting Meeting on October 16th, but instead I am moving the announcement to today to state that I will not seek reappointment to the CPUC when my term expires at the end of this year. Twelve years as President is enough. The Governor, of course, will make a decision as to my successor in due time. I will speak more extensively regarding my terms as CPUC President at the last Voting Meeting of the year on December 18th."

For more information on the CPUC, please visit <u>www.cpuc.ca.gov</u>.

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