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Closed to the Public

***Public Utilities Commission of the State of California***

***Ratesetting Deliberative Meeting Agenda No. 87  
Monday, July 10, 2017, 10:00 a.m.  
Sacramento, California***

**Commissioners  
Michael Picker, President  
Martha Guzman Aceves  
Carla J. Peterman  
Liane M. Randolph  
Clifford Rechtschaffen**

*This Ratesetting Deliberative Meeting will commence at the above date and time and may be continued from day to day up to the convening of the July 13, 2017, Business Meeting. This Ratesetting Deliberative Meeting is being held pursuant to Pub. Util. Code § 1701.3(h)(6).*

Website: <http://www.cpuc.ca.gov>

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Ratesetting Deliberative Meeting  
10:00 a.m.  
California Public Utilities Commission  
300 Capitol Mall, Suite 418  
Conference Room 426  
Sacramento, CA 95814

For further information contact the Public Advisor  
Phone: (415) 703-2074 E-mail: [public.advisor@cpuc.ca.gov](mailto:public.advisor@cpuc.ca.gov)

**At least two of the members of the Commission will not be present in Sacramento for the July 10, 2017, Ratesetting Deliberative Meeting. Therefore, pursuant to Government Code Section 11123(b)(1), NOTICE IS HEREBY GIVEN that a member of the Commission will participate by teleconference in the Ratesetting Deliberative Meeting from the following publicly accessible locations:**

**California Public Utilities Commission  
505 Van Ness Avenue, Room 5305  
San Francisco, CA 94102**

**And**

**San Joaquin Valley Air Pollution Control District  
Sierra Room, 1990 E. Gettysburg Avenue  
Fresno, CA 93726**

## AGENDA

(Agenda ID numbers correspond to the July 13, 2017 Business Meeting Agenda)

**NOTE: Ex Parte Communications are prohibited on Agenda ID numbers 15736, and 15788 from the day of the Ratesetting Deliberative Meeting through the conclusion of the Business Meeting, at which a vote on the Proposed Decision is scheduled. Rule 8.3(c)(4).**

**[15736] Petition to Modify Decision 12-12-034 and Decision 13-03-015**

**A.12-04-015, A.12-04-016, A.12-04-017, and A.12-04-018 - Related matters.**

Application of Southern California Edison Company for Authority to Establish Its Authorized Cost of Capital for Utility Operations for 2013 and to Reset the Annual Cost of Capital Adjustment Mechanism. Consolidated applications include San Diego Gas & Electric Company, Southern California Gas Company, and Pacific Gas and Electric Company.

**PROPOSED OUTCOME:**

- Modifies Decision (D.) 12-12-034 and D.13-03-015 in response to Petition to Modify as follows:
- Extends the date for each of the above-referenced utilities' next cost of capital application filing from April 22, 2017, to March 22, 2018. Denies the Petition request for an extension to April 22, 2019.
- Reduces the authorized return on equity by specified amounts.
- Requires the authorized costs of long-term debt and preferred stock to be reset beginning in test year 2018 for each utility.
- Directs each utility to include specific supporting testimony with its next cost of capital application.

**SAFETY CONSIDERATIONS:**

- Maintaining a reasonable cost of capital allowance enables utilities to fund safe and reliable utility operations.

**ESTIMATED COST:**

- Not specifically quantified.

(Comr Picker - Judge McKinney / Judge Hecht)

<http://docs.cpuc.ca.gov/SearchRes.aspx?docformat=ALL&docid=191626401>

*Pub. Util. Code § 311 – This item was mailed for Public Comment.*

*Pub. Util. Code §1701.1 -- This proceeding is categorized as Ratesetting.*

This matter may be considered during the Ratesetting Deliberative Meeting.

Agenda 3399, Item 13 6/15/2017 (Picker);

Agenda 3400, Item 2 6/29/2017 (Picker)

**[15788] Southern California Edison Company Lease of Fiber Optic Cables to Cellco Partnership d/b/a Verizon Wireless**

**A17-02-001**

In the Matter of the Application of Southern California Edison Company for Authority to Lease Certain Fiber Optic Cables to CELLCO PARTNERSHIP D/B/A VERIZON WIRELESS under the Master Dark Fiber Lease Agreement Pursuant to Public Utilities Code Section 851.

**PROPOSED OUTCOME:**

- Grants authority to lease fiber optic cables to Verizon Wireless.
- Closes Application 17-02-001.

**SAFETY CONSIDERATIONS:**

- There are no safety considerations associated with the adoption of this decision.

**ESTIMATED COST:**

- There are no costs associated with the implementation of this decision.

(Comr Rechtschaffen - Judge Yacknin)

<http://docs.cpuc.ca.gov/SearchRes.aspx?docformat=ALL&docid=191017759>

*Pub. Util. Code §1701.1 -- This proceeding is categorized as Ratesetting.*

This matter may be considered during the Ratesetting Deliberative Meeting. Agenda 3399, Item 26 6/15/2017 (Staff)