



California Public Utilities Commission
505 Van Ness Ave., San Francisco

FOR IMMEDIATE RELEASE

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MEDIA ADVISORY

Docket #: A.18-05-004, 5, 6

**CPUC TO HOLD PUBLIC FORUM IN LOS ANGELES ON
COST OF CAPITAL REQUEST OF LIBERTY UTILITIES,
SAN GABRIEL VALLEY WATER, AND SUBURBAN WATER**

SAN FRANCISCO, October 5, 2018 - The California Public Utilities Commission (CPUC) will hold a public forum for customers to give their perspective and input to the CPUC about requests to change the cost of capital for Liberty Utilities (Apple Valley Ranchos and Park Water), San Gabriel Valley Water (Los Angeles and Fontana service districts), and Suburban Water.

WHEN: Wednesday, October 10, 2018, 7 p.m.

WHERE: Junipero Serra State Office Building, Carmel Room (Auditorium), 320 W. 4th St., Los Angeles, CA 90013

Each water company filed a cost of capital application in May 2018. Because of similarities in scope, the applications have been consolidated and this public forum will be held to obtain public comments on the applications of all three companies. The CPUC welcomes attendance at this public forum (called a Public Participation Hearing), as public comments help the CPUC reach an informed decision.

Liberty Apple Valley and Liberty Park Water are seeking CPUC approval (A.18-05-006) to decrease cost of capital and rate of return for 2019-2021 from the current 9.07 percent to 8.11 percent. If the CPUC approves this request, Liberty Apple Valley's revenues would decrease by \$1,190,000 (4.27 percent), and Liberty Park's would decrease by \$1,510,000 (3.98 percent) beginning January 1, 2019.



San Gabriel Valley Water is requesting CPUC authority (A.18-05-005) to increase its cost of capital and authorized rate of return for its Los Angeles County division for 2019-2021. San Gabriel's application requests an increase in the rate of return of 0.01 percent, from the current authorized return of 8.49 percent to 8.50 percent. If approved by the CPUC, this would result in a \$166,100 (0.23 percent) increase in revenues from customers in San Gabriel's Los Angeles County division, effective January 1, 2019. For its Fontana Water Company division, San Gabriel is seeking an increase in the rate of return of 0.01 percent, from the current authorized return of 8.49 percent to 8.50 percent. If approved by the CPUC, this would result in a \$165,700 (0.23 percent) increase in revenues from customers in San Gabriel's Fontana Water Company division, effective January 1, 2019.

Suburban Water is requesting CPUC approval (A.18-05-004) to decrease its rate of return from 8.61 percent to 8.49 percent for three years beginning January 1, 2019. Overall, the proposed changes to the cost of capital would decrease Suburban's total revenues by \$91,712 (-0.1 percent) effective January 1, 2019. If the application is approved, Suburban customers would see a decrease of 0.1 percent annually from 2019 to 2022.

While a quorum of Commissioners and/or their staff may attend, no official action will be taken on any of the water companies' applications at the public forum.

For those unable to attend in person, written comments may be submitted to: CPUC Public Advisor, 505 Van Ness Ave., San Francisco, CA 94102, or via email to public.advisor@cpuc.ca.gov. Please refer to proceeding number A.18-05-004 et. al, and include the name of your water service provider, on any written or email correspondence about this proceeding. All public comments received are provided to the CPUC's Commissioners and the Administrative Law Judge assigned to the case.

If specialized accommodations are needed to attend the public forum, such as non-English language interpreters, please contact the CPUC's Public Advisor's Office at public.advisor@cpuc.ca.gov or toll free at 866-849-8390 at least three business days in advance of the hearing.

For more information on Public Participation Hearings, please see www.cpuc.ca.gov/PPH.



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