

APPENDIX B

**Southern California Edison
2025 General Rate Case
Results of Operations Model
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A.23-05-010 ALJ/CR2/ES2/nd3

Southern California Edison
2025 General Rate Case
Results of Operations At Present Rates Excluding 2025 Test Year Rate Request
\$ in Thousands

Line No.	Item	Authorized	Estimated			CPUC-GRC			
		2022	2023	2024	2025	2025	2026	2027	2028
At Present Rates									
1.	Authorized Base Revenue Requirement	8,671,709	9,053,059	10,015,819	10,031,685	8,582,245	8,582,245	8,582,245	8,582,245
2.	Expenses:								
3.	Operation & Maintenance	2,795,145	3,241,860	3,373,911	3,203,004	3,001,289	3,093,161	3,176,895	3,262,002
4.	Depreciation	2,423,069	2,601,795	2,787,970	3,073,469	2,708,850	2,869,083	3,020,319	3,139,842
5.	Taxes	887,325	823,400	1,121,222	1,096,183	825,445	858,835	845,994	826,779
6.	Revenue Credits	(230,524)	(226,595)	(227,340)	(218,758)	(155,885)	(159,443)	(153,383)	(153,213)
7.	Total Expense	5,875,014	6,440,460	7,055,763	7,153,898	6,379,700	6,661,636	6,889,825	7,075,410
8.	NET OPERATING REVENUE	2,796,695	2,612,599	2,960,056	2,877,786	2,202,545	1,920,609	1,692,420	1,506,835
9.	RATE BASE	36,676,432	41,078,272	43,728,903	46,399,728	38,848,822	41,588,614	43,822,190	45,757,206
10.	RATE OF RETURN	7.63%	6.36%	6.77%	6.20%	5.67%	4.62%	3.86%	3.29%
At Proposed Rates									
11.	Authorized Base Revenue Requirement					8,582,245	9,664,064	10,208,004	10,729,846
12.	Proposed Change					1,081,819	543,940	521,842	447,356
13.	Total Proposed Revenue Requirement					9,664,064	10,208,004	10,729,846	11,177,202
14.	Expenses:								
15.	Operation & Maintenance					3,012,455	3,093,217	3,176,911	3,262,025
16.	Depreciation					2,729,619	2,889,852	3,037,030	3,156,552
17.	Taxes					1,107,064	1,202,364	1,315,013	1,408,332
18.	Revenue Credits					(155,885)	(159,443)	(153,383)	(153,213)
19.	Total Expense					6,693,253	7,025,990	7,375,571	7,673,697
20.	NET OPERATING REVENUE					2,970,811	3,182,014	3,354,275	3,503,505
21.	RATE BASE					38,848,822	41,588,614	43,822,190	45,757,206
22.	RATE OF RETURN					7.65%	7.65%	7.65%	7.66%
Revenue Change									
23.	Seismic Retrofit for Non-Electric Facilities Memorandum Account (SRNEFMA)					-	-		
24.	Customer Service Re-Platform Memorandum Account (CSRPMA)					21,140	(21,140)		
25.	Service Center Modernization Projects Memorandum Account (SCMPMA)					-	-		
26.	Distribution Deferral Administrative Costs Memorandum Accounts (DDACMA)					451	(451)		
27.	Emergency Customer Protections Memorandum Account (ECPMA)					19	(19)		
28.	Residential Disconnections Implementation Cost Memorandum Account (RDICMA)					10,027	(10,027)		
29.	NEM Online Application System Memorandum Account (NEMOASMA)					1,313	(1,313)		
30.	California Consumer Privacy Act Memorandum Account (CCPAMA)					6,776	(6,776)		
31.	Avoided Cost Calculator Memorandum Account (ACCMA)					532	(532)		
32.	Community Choice Aggregators Audit Memorandum Account (CCAAMA)					-	-		
33.	Wildfire Mitigation Plan Memorandum Account (WMPMA)					15,727	(15,727)		
34.									
35.						55,985	(55,985)		
36.	GRC Estimated kWh Sales Reductions					85,589	147,542	185,396	188,259
37.	GRC Revenue Change					1,052,215	340,413	336,446	259,097

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Southern California Edison
2025 GRC
2025 CPUC Results of Operations
\$ in Thousands

2025 CPUC Results of Operations

Line	Item	Adopted	Total Adjustments	Total Adopted	SCE Request ¹	Variance
1.	Total Operating Revenues	9,659,739	4,325	9,664,064	10,483,073	(819,009)
2.	Operating Expenses:					
3.	Production	—	—	—	—	
4.	Steam	2,002	—	2,002	2,612	(610)
5.	Nuclear	78,006	—	78,006	83,104	(5,099)
6.	Hydro	55,383	—	55,383	59,596	(4,212)
7.	Other	94,062	—	94,062	98,426	(4,364)
8.	Total Production O&M	229,453	—	229,453	243,738	(14,285)
9.	Transmission	133,753	—	133,753	142,213	(8,460)
10.	Distribution	1,114,748	—	1,114,748	1,214,816	(100,069)
11.	Customer Accounts	140,679	—	140,679	138,166	2,513
12.	Uncollectibles	20,189	9	20,198	21,916	(1,718)
13.	Customer Service & Information	93,621	—	93,621	102,192	(8,571)
14.	Administrative & General	999,774	—	999,774	1,135,606	(135,832)
15.	Franchise Requirements	89,778	40	89,818	97,430	(7,612)
16.	Revenue Credits	(155,885)	—	(155,885)	(171,069)	15,184
17.	Total O&M	2,666,109	49	2,666,159	2,925,008	(258,850)
18.	Escalation	190,411	—	190,411	210,011	(19,600)
19.	Depreciation	2,708,850	20,769	2,729,619	3,016,962	(287,343)
20.	Taxes Other Than On Income	549,795	928	550,723	557,904	(7,180)
21.	Taxes Based On Income	564,029	(7,688)	556,340	627,857	(71,517)
22.	Total Taxes	1,113,824	(6,760)	1,107,064	1,185,761	(78,697)
23.	Total Operating Expenses	6,679,194	14,059	6,693,253	7,337,742	(644,490)
24.	Net Operating Revenue	2,980,545	(9,734)	2,970,811	3,145,330	(174,519)
25.	Rate Base	38,900,349	(51,527)	38,848,822	39,985,375	(1,136,553)
26.	Rate of Return	7.66%	18.89%	7.65%	7.87%	15.36%

Increase Over Present Rates

Line	Item	Adopted	Rate Base Adjustment	Adopted With Adjustments	SCE Request ¹	Variance
1.	Revenues at Present Rates	8,582,245		8,582,245	8,582,245	—
2.	Increase over Present Rates	1,077,494		1,081,819	1,900,828	(819,009)
3.	Increase Over Present Rates (%)	12.55%		12.61%	22.15%	
4.	Seismic Retrofit for Non-Electric Facilities Memorandum Account (SRNEFMA)	—		—	—	—
5.	Customer Service Re-Platform Memorandum Account (CSRPMA)	21,140		21,140	26,533	(5,393)
6.	Service Center Modernization Projects Memorandum Account (SCMPMA)	—		—	47,159	(47,159)
7.	Distribution Deferral Administrative Costs Memorandum Accounts (DDACMA)	451		451	581	(129)
8.	Emergency Customer Protections Memorandum Account (ECPMA)	19		19	20	(1)
9.	Residential Disconnections Implementation Cost Memorandum Account (RDICMA)	10,027		10,027	14,346	(4,319)
10.	NEM Online Application System Memorandum Account (NEMOASMA)	1,313		1,313	1,360	(48)
11.	California Consumer Privacy Act Memorandum Account (CCPAMA)	6,776		6,776	8,116	(1,340)
12.	Avoided Cost Calculator Memorandum Account (ACCMA)	532		532	573	(40)
13.	Community Choice Aggregators Audit Memorandum Account (CCAAMA)	—		—	—	—
14.	Wildfire Mitigation Plan Memorandum Account (WMPMA)	15,727		15,727	18,603	(2,876)
15.	Net Increase Over Present Rates	1,133,479		1,137,804	2,018,119	(880,315)
16.	Net Increase Over Present Rates (%)	13.21%		13.26%	23.52%	

1) Request based on SCE-40 Update Testimony

A.23-05-010 ALJ/CR2/ES2/nd3

Southern California Edison

2025 GRC

2025 CPUC Results of Operations Comparison

\$ in Thousands

Comparison of Revenue Requirements (Excludes Balancing/Memo Account Recovery)					Increase Over Prior Year			Increase Over Prior Year		
	2025	2026	2027	2028	2026	2027	2028	2026	2027	2028
	\$	\$	\$	\$	Increase \$	Increase \$	Increase \$	Increase %	Increase %	Increase %
Adopted vs. SCE Request										
Adopted	9,664,064	10,208,004	10,729,846	11,177,202	543,940	521,842	447,356	5.63%	5.11%	4.17%
SCE Request	10,483,073	11,151,178	11,899,800	12,632,078	668,105	748,623	732,278	6.37%	6.71%	6.15%
Difference	(819,009)	(943,174)	(1,169,954)	(1,454,876)	(124,165)	(226,780)	(284,922)			
Decrease From SCE Request	(7.81%)	(8.46%)	(9.83%)	(11.52%)						
Adopted vs. Revenues at Present Rates										
Adopted	9,664,064	10,208,004	10,729,846	11,177,202						
Revenues at Present Rates	8,582,245	8,582,245	8,582,245	8,582,245						
Difference	1,081,819	1,625,759	2,147,601	2,594,957						
Increase Over Present Rates	12.61%	18.94%	25.02%	30.24%						
SCE Request vs. Revenues at Present Rates										
SCE Request	10,483,073	11,151,178	11,899,800	12,632,078						
Revenues at Present Rates	8,582,245	8,582,245	8,582,245	8,582,245						
Difference	1,900,828	2,568,933	3,317,555	4,049,833						
Increase Over Present Rates	22.15%	29.93%	38.66%	47.19%						

Southern California Edison

2025 GRC

2025 Total Company Results of Operations

\$ in Thousands

2025 Total Company Results of Operations

Line	Item	Total Company
1.	Total Operating Revenues	11,012,488
2.	Operating Expenses:	
3.	Production	
4.	Steam	2,002
5.	Nuclear	78,006
6.	Hydro	55,383
7.	Other	94,062
8.	Total Production O&M	229,453
9.	Transmission	250,056
10.	Distribution	1,116,341
11.	Customer Accounts	140,679
12.	Uncollectibles	23,016
13.	Customer Service & Information	93,621
14.	Administrative & General	1,053,463
15.	Franchise Requirements	102,350
16.	Revenue Credits	(218,758)
17.	Total O&M	2,790,222
18.	Escalation	205,141
19.	Depreciation	3,073,469
20.	Taxes Other Than On Income	657,734
21.	Taxes Based On Income	726,826
22.	Total Taxes	1,384,561
23.	Total Operating Expenses	7,453,393
24.	Net Operating Revenue	3,559,095
25.	Rate Base	46,451,256
26.	Rate of Return	7.66%

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Southern California Edison
2025 GRC
Post Test Year Summary of Earnings
\$ in Thousands

Post Test Year Summary of Earnings				2025			2026			2027			2028		
Line	Item	CPUC	Total Adjustments	CPUC	CPUC	Total Adjustments	CPUC	CPUC	Total Adjustments	CPUC	CPUC	Total Adjustments	CPUC		
1.	Total Operating Revenues	9,659,739	4,325	9,664,064	10,203,091	4,913	10,208,004	10,728,418	1,428	10,729,846	11,175,137	2,065	11,177,202		
2.	Operating Expenses:														
3.	Production														
4.	Steam	2,002	—	2,002	2,002	—	2,002	2,002	—	2,002	2,002	—	2,002		
5.	Nuclear	78,006	—	78,006	78,006	—	78,006	78,006	—	78,006	78,006	—	78,006		
6.	Hydro	55,383	—	55,383	55,383	—	55,383	55,383	—	55,383	55,383	—	55,383		
7.	Other	94,062	—	94,062	94,062	—	94,062	94,062	—	94,062	94,062	—	94,062		
8.	Total Production O&M	229,453	—	229,453	229,453	—	229,453	229,453	—	229,453	229,453	—	229,453		
9.	Transmission	133,753	—	133,753	133,753	—	133,753	133,753	—	133,753	133,753	—	133,753		
10.	Distribution	1,114,748	—	1,114,748	1,114,748	—	1,114,748	1,114,748	—	1,114,748	1,114,748	—	1,114,748		
11.	Customer Accounts	140,679	—	140,679	139,925	—	139,925	140,131	—	140,131	140,408	—	140,408		
12.	Uncollectibles	20,189	9	20,198	21,324	10	21,335	22,422	3	22,425	23,356	4	23,360		
13.	Customer Service & Information	93,621	—	93,621	93,621	—	93,621	93,621	—	93,621	93,621	—	93,621		
14.	Administrative & General	999,774	—	999,774	999,867	—	999,867	999,924	—	999,924	999,873	—	999,873		
15.	Franchise Requirements	89,778	40	89,818	94,828	46	94,873	99,710	13	99,723	103,862	19	103,881		
16.	Revenue Credits	(155,885)	—	(155,885)	(159,443)	—	(159,443)	(153,383)	—	(153,383)	(153,213)	—	(153,213)		
17.	Total O&M	2,666,109	49	2,666,159	2,668,075	56	2,668,131	2,680,380	16	2,680,396	2,685,860	24	2,685,884		
18.	Escalation	190,411	—	190,411	265,643	—	265,643	343,132	—	343,132	422,929	—	422,929		
19.	Depreciation	2,708,850	20,769	2,729,619	2,869,083	20,769	2,889,852	3,020,319	16,711	3,037,030	3,139,842	16,711	3,156,552		
20.	Taxes Other Than On Income	549,795	928	550,723	589,056	727	589,783	631,414	558	631,972	667,925	404	668,330		
21.	Taxes Based On Income	564,029	(7,688)	556,340	620,094	(7,513)	612,581	690,379	(7,337)	683,041	747,164	(7,162)	740,002		
22.	Total Taxes	1,113,824	(6,760)	1,107,064	1,209,149	(6,786)	1,202,364	1,321,793	(6,780)	1,315,013	1,415,089	(6,758)	1,408,332		
23.	Total Operating Expenses	6,679,194	14,059	6,693,253	7,011,950	14,039	7,025,990	7,365,624	9,947	7,375,571	7,663,720	9,976	7,673,697		
24.	Net Operating Revenue	2,980,545	(9,734)	2,970,811	3,191,140	(9,126)	3,182,014	3,362,794	(8,519)	3,354,275	3,511,417	(7,912)	3,503,505		
25.	Rate Base	38,900,349	(51,527)	38,848,822	41,648,923	(60,309)	41,588,614	43,889,251	(67,061)	43,822,190	45,828,990	(71,784)	45,757,206		
26.	Rate of Return	7.66%	18.89%	7.65%	7.66%	15.13%	7.65%	7.66%	12.70%	7.65%	7.66%	11.02%	7.66%		

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Southern California Edison

2025 GRC

Results of Operations Jusisdictional Allocation % (Includes CPUC Adjustments)

\$ in Thousands

Results of Operations Jusisdictional Allocation % (Includes CPUC Adjustments)				Jurisdictional Allocation %	
Line	Description	Total Company	FERC	CPUC	
1.	Total Operating Revenues	11,016,813	1,352,749	9,664,064	12.3% 87.7%
2.	Operating Expenses:				
3.	Production				
4.	Steam	2,002	—	2,002	— 100.0%
5.	Nuclear	78,006	—	78,006	— 100.0%
6.	Hydro	55,383	—	55,383	— 100.0%
7.	Other	94,062	—	94,062	— 100.0%
8.	Total Production	229,453	—	229,453	— 100.0%
9.	Transmission	250,056	116,303	133,753	46.5% 53.5%
10.	Distribution	1,116,341	1,594	1,114,748	0.1% 99.9%
11.	Customer Accounts	140,679	—	140,679	— 100.0%
12.	Uncollectibles	23,025	2,827	20,198	12.3% 87.7%
13.	Customer Service & Information	93,621	—	93,621	— 100.0%
14.	Administrative & General	1,053,463	53,689	999,774	5.1% 94.9%
15.	Franchise Requirements	102,390	12,572	89,818	12.3% 87.7%
16.	Revenue Credits	(218,758)	(62,873)	(155,885)	28.7% 71.3%
17.	Total O&M	2,790,271	124,112	2,666,159	4.4% 95.6%
18.	Escalation	205,141	14,729	190,411	7.2% 92.8%
19.	Depreciation	3,094,239	364,620	2,729,619	11.8% 88.2%
20.	Taxes Other Than On Income				
21.	Taxes Other Than On Income - Property	581,704	102,580	479,124	17.6% 82.4%
22.	Taxes Other Than On Income - Payroll	76,958	5,359	71,600	7.0% 93.0%
23.	Taxes Based On Income	719,138	162,798	556,340	22.6% 77.4%
24.	Total Taxes	1,377,801	270,737	1,107,064	19.6% 80.4%
25.	Total Operating Expenses	7,467,451	774,199	6,693,253	10.4% 89.6%
26.	Net Operating Revenue	3,549,361	578,550	2,970,811	16.3% 83.7%
27.	Rate Base	46,399,728	7,550,906	38,848,822	16.3% 83.7%
28.	Rate Of Return	7.65%	7.66%	7.65%	

Southern California Edison
2025 GRC
Net-to-Gross Multiplier

Net-to-Gross Multiplier

Line	Description	Total Company
1.	Revenues	1.00000
	Uncollectibles Tax Multiplier	
2.	Tax Rate	0.00209
3.	Jurisdictional Factor	1.00000
4.	Tax Rate (Jurisdictionalized)	0.00209
5.	Uncollectibles Tax Multiplier	0.99791
	Franchise Fees Tax Multiplier	
6.	Tax Rate	0.00929
7.	Jurisdictional Factor	1.00000
8.	Tax Rate (Jurisdictionalized)	0.00929
9.	Franchise Fees Tax Multiplier	0.98862
10.	Other State(s) Income Tax Multiplier	
11.	Tax Rate	—
12.	Jurisdictional Factor	0.98862
13.	Tax Rate (Jurisdictionalized)	—
14.	Other State(s) Income Tax Multiplier	0.98862
15.	State Income Tax Multiplier	
16.	Tax Rate	0.08840
17.	Jurisdictional Factor	0.98862
18.	Tax Rate (Jurisdictionalized)	0.08739
19.	State Income Tax Multiplier	0.90122
20.	Federal Income Tax Multiplier	
21.	Tax Rate	0.21000
22.	Jurisdictional Factor	0.98862
23.	Tax Rate (Jurisdictionalized)	0.20761
24.	Federal Income Tax Multiplier	0.69361
25.	Uncollectibles and Franchise Fees Multiplier	1.01152
26.	Net to Gross Multiplier	1.44173

Southern California Edison
2025 GRC
Sales Forecast

Sales Forecast

Line	Item	Total Company
1.	Sales Forecast (GWh)	
2.	Residential	29,186
3.	Commercial	45,706
4.	Industrial	3,923
5.	Other Public Authority ¹	4,105
6.	Agricultural	1,769
7.	Total Sales Forecast	84,689
8.	Customer Forecast	
9.	Residential	4,626,593
10.	Commercial	621,063
11.	Industrial	5,515
12.	Other Public Authority ¹	70,062
13.	Agricultural	18,573
14.	Total Customer Forecast	5,341,806

1) Includes public authorities - other, street lighting, special contracts, railways and interdeparmental

Southern California Edison
 2025 GRC
 Taxes Other Than On Income

\$ in Thousands

Taxes Other Than On Income				
Line	Description	Total CPUC	Total Adjustment	Total CPUC
1.	Ad Valorem (Property) Taxes	478,196	928	479,124
	Payroll Taxes			
2.	Federal Insurance Contribution Act (FICA)	66,170	—	66,170
3.	Federal Unemployment Tax Act (FUTA)	263	—	263
4.	State Unemployment Tax Act (SUTA)	1,533	—	1,533
5.	Total Payroll Taxes	67,967	—	67,967
6.	Miscellaneous Taxes	3,956	—	3,956
7.	ITC Amortization on CTC Property	(323)	—	(323)
8.	ARAM Expense on CTC Property	—	—	—
9.	Total Taxes Other Than Income	549,795	928	550,723

Southern California Edison

2025 GRC

Taxes Based on Income

\$ in Thousands

Taxes Based on Income				
Line	Description	Total CPUC	Total Adjustments	Total CPUC
State Income Taxes				
1.	Operating Revenue	9,659,739	4,325	9,664,064
2.	Operating Expenses	2,856,521	49	2,856,570
3.	Taxes Other Than On Income	549,795	928	550,723
4.	Total Expenses	3,406,316	977	3,407,293
5.	Income Tax Adjustments (Schedule M)	4,818,442	13,389	4,831,831
6.	State Taxable Income	1,434,981	(10,042)	1,424,939
7.	California Income Tax Rate	8.84%	8.84%	8.84%
8.	California Tax Expense	126,852	(888)	125,965
9.	Arizona Income Tax Rate	—		
10.	Arizona Tax Expense	—		—
11.	New Mexico Income Tax Rate	—		
12.	New Mexico Tax Expense	—		—
13.	Total State Income Taxes	126,852	(888)	125,965
Federal Income Taxes				
14.	Operating Revenue	9,659,739	4,325	9,664,064
15.	Operating Expenses	2,856,521	49	2,856,570
16.	Taxes Other Than On Income	549,795	928	550,723
17.	State Income Taxes	126,852	(888)	125,965
18.	Less: California Tax Expense (Current Year)	(126,852)	888	(125,965)
19.	Plus: California Tax Expense (Prior Year)	133,836	(888)	132,949
20.	Total Expenses	3,540,152	90	3,540,242
21.	Income Tax Adjustments (Schedule M)	4,797,435	13,389	4,810,825
22.	Federal Taxable Income	1,322,151	(9,154)	1,312,997
23.	Federal Income Tax Rate	21.00%	21.00%	21.00%
24.	Federal Tax Expense	277,652	(1,922)	275,729
25.	Federal Alternative Minimum Tax	47,481	—	47,481
25.	Deferred Taxes (Plant)	131,834	(2,357)	129,477
26.	Deferred Tax Expense (AFUDC Debt)	—	—	—
27.	Deferred Tax Expense (Capitalized Interest)	—	—	—
28.	Contributions in Aid of Construction (CIAC)	(12,732)	—	(12,732)
29.	ITCC Deferred Tax Expense/(Benefit)	(862)	—	(862)
30.	Investment Tax Credit Amortization	(3,497)	(2,521)	(6,018)
31.	Wildfire Reserve Deferred Tax Expense/(Benefit)	—	—	—
32.	Accrued Vacation	(2,699)	—	(2,699)
33.	Total Federal Income Taxes	437,176	(6,800)	430,376
34.	Total Income Taxes (State & Federal)	564,028	(7,688)	556,340

Southern California Edison

2025 GRC

Depreciation & Amortization

\$ in Thousands

Depreciation & Amortization				
Line	Description	CPUC	Total Adjustments	Total CPUC
1.	Generation			
2.	Nuclear	28,103	–	28,103
3.	Other Production	18,684	16,708	35,392
4.	Hydro	60,029	–	60,029
5.	Mountainview	28,420	–	28,420
6.	Total Generation	135,236	16,708	151,944
7.	Transmission			
8.	Land	1,332		1,332
9.	Substations	110,649		110,649
10.	Lines	97,621		97,621
11.	Total Transmission	209,602	–	209,602
12.	Distribution			
13.	Land	1,158		1,158
14.	Substations	119,933		119,933
15.	Lines	1,458,974	4,061	1,463,034
16.	Total Distribution	1,580,065	4,061	1,584,125
17.	General	313,134		313,134
18.	Total Depreciation	2,238,036	20,769	2,258,805
19.	Amortization			
20.	Mountainview Intangibles	1,046		1,046
21.	Radio Frequency	3,394		3,394
22.	Hydro Relicensing	3,684		3,684
23.	Miscellaneous Intangibles	28		28
24.	Capitalized Software	462,663		462,663
25.	Total Amortization	470,814	–	470,814
26.	Total Depreciation & Amortization	2,708,850	20,769	2,729,619

Southern California Edison

2025 GRC

Plant In Service

\$ in Thousands

Plant In Service

Line	Description	CPUC
1.	Generation	
2.	Nuclear	2,274,780
3.	Other Production	582,170
4.	Hydro	1,511,690
5.	Mountainview	870,767
6.	Total Generation	5,239,407
7.	Transmission	
8.	Land	141,834
9.	Substations	4,334,314
10.	Lines	3,329,477
11.	Total Transmission	7,805,625
12.	Distribution	
13.	Land	137,787
14.	Substations	5,211,223
15.	Lines	32,624,137
16.	Total Distribution	37,973,147
17.	General	4,175,481
18.	Total Plant	55,193,659
19.	Intangible Plant	
20.	Capitalized Software	2,570,430
21.	Hydro Relicensing	208,656
22.	Radio Frequency	135,743
23.	Miscellaneous Intangibles	560
24.	Mountainview Intangibles	41,541
25.	Total Intangible Plant	2,956,930
26.	Total Plant in Service	58,150,589

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Southern California Edison

2025 GRC

Average Lag In Payment of Operating Expenses

\$ in Thousands

Average Lag In Payment of Operating Expenses				
Line	Description	Total Company	Average Lag Days	Dollar Day Lags
1.	Fuel	220,079	34.9	7,680,757
2.	Purchase Power QF	2,717,078	44.3	120,366,555
3.	Purchase Power Non-QF	1,786,621	35.3	63,067,721
4.	Company Labor	1,028,843	12.0	12,346,111
5.	Short-Term Incentive Plan (STIP)	94,487	249.3	23,555,525
6.	Goods & Services	1,735,952	39.2	68,049,305
7.	Materials Issued from Stores	5,449	—	—
8.	Insurance & Line Rent Provisions	47,973	—	—
9.	Injuries and Damages	81,257	—	—
10.	Funded Pension Provisions	17,000	54.0	918,000
11.	Benefits & Unfunded Pension Provisions	298,464	3.8	1,134,165
12.	P.B.O.P Provisions	(0)	—	—
13.	Franchise Req. -- GRC	102,350	225.2	23,049,234
14.	Uncollectibles -- GRC	23,016	—	—
15.	Depreciation	—	—	—
16.	Ad Valorem Taxes - Arizona	7,829	23.7	185,536
17.	Ad Valorem Taxes - California	569,764	34.0	19,371,962
18.	Ad Valorem Taxes - Nevada	3,184	(38.6)	(122,894)
19.	F.I.C.A.	71,123	15.0	1,066,845
20.	Federal Unemployment Insurance Tax	283	71.2	20,150
21.	State Unemployment Insurance Tax	1,601	79.6	127,434
22.	State Employment Training Tax	47	79.6	3,741
23.	Miscellaneous Tax	4,252	—	—
24.	Federal Income Tax	410,861	54.0	22,186,499
25.	Income Tax Deferred	152,572	—	—
26.	California State Corporation Franchise Tax	163,393	40.0	6,535,720
27.	Franchise Req. -- Non-GRC	64,653	225.2	14,559,929
28.	Uncollectibles -- Non-GRC	14,539	—	—
29.	Wildfire Insurance	300,000	15.0	4,500,000
30.	Other Non-Labor	2,125,020	39.2	83,300,797
31.	Other Labor	107,660	12.0	1,291,921
32.	Total Operating Expenses	12,155,350	38.9	473,195,012
33.	Average Days Lag in Collection of Revenues	51.1		
34.	Average Days Lag in Payment of Expenses	38.9		
35.	Excess Revenue Lag	12.2		
36.	Average Daily Expense	33,302		
37.	Working Cash	405,324		

Southern California Edison

2025 GRC

Working Cash

\$ in Thousands

Working Cash

Line	Description	Total CPUC
1.	Operating Cash Requirement	
2.	Cash	—
3.	Special Deposits	685
4.	Working Funds	72
5.	Prepayments	78,743
6.	Other Accounts Receivable	116,172
7.	Less:	
8.	Employees' Withholding & Accrued Vacation	(112,238)
9.	Long-Term Incentive Plant	—
10.	Workers Compensation and Injuries & Damages Claims	(10,452)
11.	User Taxes	(45,912)
12.	Edison Smart Connect Adjustment	—
13.	Total Operating Cash Requirement	27,071
14.	Lead-Lag Working Cash Requirement	385,809
15.	Total Working Cash	412,881

Southern California Edison

2025 GRC

Rate Base

\$ in Thousands

Rate Base				
Line	Description	CPUC	Total Adjustments	Total CPUC
1.	Fixed Capital			
2.	Plant in Service	58,150,589		58,150,589
3.	Capitalized Software			—
4.	Other Intangibles			—
5.	Total Fixed Capital	58,150,589	—	58,150,589
6.	Adjustments			
7.	Customer Advances for Construction	(69,488)		(69,488)
8.	Customer Deposits	(156,675)		(156,675)
9.	Total Adjustments	(226,163)	—	(226,163)
10.	Working Capital			
11.	Materials & Supplies	302,772		302,772
12.	Mountainview Emissions Credits	8,556		8,556
13.	Working Cash	403,560		403,560
14.	Total Working Capital	714,888	—	714,888
15.	Deductions for Reserves			
16.	Accumulated Depreciation Reserve	(15,618,469)		(15,618,469)
17.	Accumulated Amortization			—
18.	Accumulated Deferred Taxes - Plant	(4,225,558)		(4,225,558)
19.	Accumulated Deferred Taxes - Capitalized Interest			—
20.	Accumulated Deferred Taxes - CIAC	110,888		110,888
21.	Accumulated Deferred Taxes - Vacation Accrual	33,808		33,808
22.	Unfunded Pension Reserve	(39,633)		(39,633)
23.	Total Deductions for Reserves	(19,738,965)	—	(19,738,965)
24.	Rate Base Adjustment		(51,527)	(51,527)
25.	Rate Base	38,900,349	(51,527)	38,848,822
26.	Depreciation & Amortization	2,708,850	20,769	2,729,619

(END OF APPENDIX B)