

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

ENERGY DIVISION

Agenda ID# 23919
RESOLUTION E-5442
January 15, 2026

R E S O L U T I O N

Resolution E-5442. Certification of Peninsula Clean Energy Authority's Energy Efficiency Program Administration Plan

PROPOSED OUTCOME:

- This Resolution certifies Peninsula Clean Energy Authority's request in advice letter 44-E to Elect to Administer its Energy Efficiency Program Administration Plan, submitted pursuant to Public Utilities Code Section 381.1(e) and (f) and California Public Utilities Commission direction in Decisions 14-01-033 and 24-04-007.

SAFETY CONSIDERATIONS:

- There are no safety considerations associated with this resolution.

ESTIMATED COST:

- The California Public Utilities Commission approves a budget for Peninsula Clean Energy of \$2,974,494 over the course of its three-year Energy Efficiency Program Plan. This funding will come from additional collections in the Pacific Gas and Electric Company's energy efficiency balancing account.

By Advice Letter Peninsula Clean Energy Authority 44-E filed on May 12, 2025.

SUMMARY

Public Utilities (PU) Code Section (Section) 381.1 gives Community Choice Aggregators (CCAs) the option to elect to become an administrator (ETA) of cost-effective energy

efficiency (EE) programs, subject to California Public Utilities Commission (Commission) adoption of a CCA's EE Program Administration Plan (EE plan) that has been approved by the CCA's governing board. Peninsula Clean Energy Authority (PCE) submitted a three-year budget request of \$2,974,494 to the Commission on May 12, 2025, via Tier 3 advice letter (AL) 44-E.

This resolution approves PCE's (Utility ID 863) ETA request for ETA its EE according to the criteria set forth in PU Code Sections 381.1(e) and (f) (1) - (6) and Commission direction in Decision (D.)14-01-033 and D.24-04-007 on enabling CCAs to administer EE programs. The budget that PCE requested to receive to fund its EE plan is \$2,974,494. Pacific Gas and Electric Company (PG&E) is ordered to transfer \$2,974,494 to PCE for its three-year EE Plan.

BACKGROUND

PU Code Section 381.1 provides two pathways for CCAs to administer EE programs funded through nonbypassable charges collected from their electric service customers. Subsections (e) and (f) of Section 381.1 establish the ETA pathway, which allows CCAs to operate small-scale EE programs for their own customers without undergoing the Commission's full business plan application process required for Investor-Owned Utilities (IOUs), Regional Energy Networks (RENs), and CCAs that apply to administer (ATA).¹ The ETA pathway, as established in subsections (e) and (f), gives CCAs a simple route to become administrators of EE programs. PU Code Section 381.1(f) sets forth six specific statutory criteria for certification of a CCA's ETA EE program by the Commission; certification is required for approval. PCE's EE plan's compliance with these criteria is addressed below in the Discussion section.

On June 20, 2012, the assigned Administrative Law Judge issued a ruling in Rulemaking (R.) 09-11-014 regarding procedures for CCAs to become administrators of EE programs through PU Code Section 381.1(a)-(d) – the application process to administer an EE program to all customers in their service territory – and through PU Code Section 381.1(e) and (f), the election process to administer EE programs only to the CCA's customers. Then on January 23, 2014, the CPUC issued D.14-01-033, which established the procedural and filing requirements for CCAs seeking to elect to

¹ PU Code Section 381.1(a)-(d) establishes that a CCA can become an administrator of a portfolio of cost-effective EE programs in the same sense that IOUs and RENs are administrators. This process, called "apply to administer" or "ATA", is distinct from the simpler "elect to administer", or "ETA" process established in subsections (e) and (f).

administer EE programs pursuant to PU Code Section 381.1(e)-(f), including the requirement to submit a Tier 3 AL for Commission approval of the proposed program.

Nonbypassable charges collected from a CCA's customers fund its EE plan. These charges are reflected in the relevant IOU's EE balancing account. If the Commission certifies a CCA's EE plan after it has established the IOU's four-year EE budget, the IOU's budget cap is increased by the amount the Commission approves for the CCA.² D.23-06-055 acknowledged that ETA CCA budgets are small and fund short-term programs.³ Because they are often approved in the middle of a portfolio cycle, the IOUs are not required to adjust their own approved EE portfolio budgets to accommodate newly approved ETA plans. Therefore, the IOUs can collect additional funds proportional to the approved ETA CCA budget.

In 2022, Resolution E-5197 certified PCE's request to administer its EE plan, consisting of one program, the Demand FLEXmarket program (FLEXmarket)⁴, for three years beginning May 2022 through May 2025. Now, PCE is requesting that the Commission certify the relaunch of PCE's FLEXmarket program for a second three-year term.

On May 12, 2025, PCE filed AL 44-E, a Tier 3 AL submitted pursuant to PU Code Section 381.1(e)-(f) and in compliance with D.14-01-033 and D.24-04-007. PCE seeks Commission approval to renew the administration of its FLEXmarket program for a new three-year term from August 1, 2025, through July 31, 2028. PCE's filing requests a total budget of \$2,974,494 based on a methodology that applies the three-year average (2023-2025) of EE's share of the Public Purpose Program (PPP) charge to determine the 4% minimum funding amount established in D.24-04-007.

NOTICE

Notice of PCE AL 44-E was made by publication in the Commission's Daily Calendar. PCE states that a copy of the Advice Letter was mailed and distributed in accordance with Section 4 of General Order 96-B.

PROTESTS

Advice Letter 44-E was not protested.

² D.23-06-055, OP4.

³ D.23-06-055 at 91.

⁴ PCE's Demand FLEXmarket program (FLEXmarket) reduces electricity demand during peak hours of use by incentivizing installation of long-term energy efficiency measures.

DISCUSSION

Funding Request

D.14-01-033, with modifications by D.24-04-007, determined the budget formula for a three-year ETA EE plan as follows:

CCA maximum funding = Total electricity energy efficiency nonbypassable charge collections from the CCA's customers – (total electricity energy efficiency nonbypassable charge collections from the CCA's customers * % of the applicable IOU portfolio budget that was dedicated to statewide and regional programs in the most recently authorized program cycle). If the percentage of the applicable IOU portfolio budget dedicated to statewide and regional programs in the most recently authorized program cycle exceeds 96 percent, then the percentage shall be fixed at that 96 percent level and will not be allowed to exceed it, for purposes of this formula.⁵

To determine a CCA's maximum three-year ETA budget, the Commission must determine two components: 1) the actual and forecasted amounts of nonbypassable charges likely to be collected from the CCA's customers over a reasonable collection period to fund energy efficiency programs,⁶ and 2) the percentage of the most recently approved IOU EE portfolio budget dedicated to statewide and regional programs.

The first component involves several steps. To determine PG&E's total electricity EE nonbypassable charge collections from PCE's customers, PCE multiplied its retail customer load forecast by the total PPP charge rates in each corresponding PG&E tariff schedule. The resulting number includes PPP collections for a range of programs, some of which are not EE. To determine the portion of total PPP collections that are dedicated to EE, PCE turned to PG&E's Annual Electric True-up Advice Letters (AETs). PCE calculated the EE portion of the total PPP from the comprehensive list of balancing accounts in the AETs. The percentage represents the amount set aside to fund EE programs as a proportion of PG&E's total PPP nonbypassable charge collections. The percentage can vary greatly from year to year. PCE then multiplied the EE percentage of PPP by the total PPP collections from its customers. Due to the annual variability, PCE repeated this process using three years of inputs from PG&E's most recent AETs, and calculated the annual average, which is 27.7467%.

⁵ D.24-04-007, OP2

⁶ D.14-01-033 at 22-23

For the second component of the budget calculation, pursuant to D.24-04-007, PCE used the minimum funding floor of four percent (4%) of PG&E's 2024-27 EE portfolio budget to determine the IOU total that can be dedicated to programs that are not statewide or regional.

Based on the above, PCE determined the allowable maximum budget that it could request:

- The total PPP charges collected from PCE customers in 2025 is \$92,832,367.
- The three-year average EE percentage of PPP for 2023-25 is 27.7467%
- A fixed rate of 96% is applied to determine the amount allowed for statewide and regional programs, per D.24-04-007.
- The formula is as follows: $\$92,832,367 \times (1-96\%) \times 27.7467\% = \$993,183.63$
- PCE's yearly ETA funding not-to-exceed value = \$993,183.63.
- PCE's maximum three-year ETA funding not-to-exceed value = \$2,979,551.
- Therefore, PCE is requesting a total budget of \$2,974,494.

The Commission approves the requested budget amount.

Compliance with Public Utilities Code Section 381.1(f) Criteria

PU Code Section 381.1(f) states:

A community choice aggregator electing to become an administrator of energy efficiency shall submit an EE plan, approved by its governing board, to the Commission for the administration of cost-effective energy efficiency and conservation programs for the aggregator's electric service customers that includes funding requirements, a program description, a cost-effectiveness analysis, and the duration of the program. The Commission shall certify that the EE plan submitted does all the following:

1. Is consistent with the goals of the programs established pursuant to PU Code Sections 381.1 and 399.4;
2. Advances the public interest in maximizing cost-effective electricity savings and related benefits;
3. Accommodates the need for broader statewide or regional programs;
4. Includes audit and reporting requirements consistent with the audit and reporting requirements established by the Commission pursuant to this PU Code Section;
5. Includes evaluation, measurement, and verification protocols established by the community choice aggregator; and

6. Includes performance metrics regarding the community choice aggregator's achievement of the objectives listed in paragraphs (1) to (5), inclusive, and in any previous plan.

We discuss PCE's compliance with each of these six criteria below.

Consistency with Commission Goals of Programs Established Pursuant to PU Code Sections 381.1 and 399.4

PU Code Section 381.1 encourages the procurement of cost-effective EE and conservation programs by CCAs that advance the public interest and accommodate broader statewide and regional programs. PU Code Section 399.4(a) states that prudent EE investments should "produce cost-effective energy savings, reduce customer demand, and contribute to the safe and reliable operation of the electric distribution grid." Consistent with the guidance on cost-effectiveness in PU Code Sections 381.1 and 399.4(a), PCE's EE plan forecasts plausible cost-effective reductions in energy and demand. PCE designed its FLEXmarket to meet the Commission's criteria for population-level Normalized Metered Energy Consumption (NMEC) programs. Therefore, FLEXmarket will use a pay-for-performance approach that pays only for grid benefits delivered, which will ensure that PCE will be able to achieve cost-effectiveness above the base threshold of 1.0. Specific forecasts of indicators and metrics are detailed in subsections regarding cost-effectiveness and performance metrics below.

PU Code Section 399.4(b)(1) requires that all installing contractors or non-residential customers who receive a rebate or incentive comply with any applicable permitting requirements. PCE will maintain a standards and quality assurance team to review qualifications and credentials, paperwork audits, program standards, and field inspections.

PU Code Section 399.4(c) states "the commission, in evaluating energy efficiency investments under its statutory authority, shall also ensure that local and regional interests, multifamily dwellings, and energy service industry capabilities are incorporated into program portfolio design and that local governments, community-based organizations, and energy efficiency service providers are encouraged to participate in program implementation where appropriate." The flexibility within the measures offered in PCE's FLEXmarket satisfies this requirement by tailoring the program to their community's needs.

PU Code Section 399.4(d) states that the Commission, in a new or existing proceeding, shall review and update its policies governing EE programs funded by utility

customers. The Commission interprets this requirement to refer to the ratepayer funded EE portfolio offered throughout the state and not a requirement that all individual EE offerings meet all the policies outlined in PU Code Section 399.4(d). The EE portfolios as offered by California's ratepayer funded portfolio administrators throughout the state meet these objectives and thus so would PCE's EE plan.

The Commission certifies that PCE's EE plan has demonstrated compliance with PU Code Sections 381.1 and 399.4; therefore, PCE's EE plan complies with the criteria set forth in PU Code Section 381.1(f)(1).

Advances the Public Interest in Maximizing Cost-Effective Electricity Savings and Related Benefits

During the first three-year term, PCE's FLEXmarket program remained consistent, but the high incentives that PCE offered participants meant the program was not cost effective over time. The Commission relies on Total Resource Cost (TRC) as an indicator of EE program cost effectiveness. A CCA EE program should maximize cost effectiveness and attain a TRC value of 1.0 or greater.⁷ In 2023, PCE's FLEXmarket program achieved a TRC of 0.67. In 2024, it achieved a TRC of 0.09, one-tenth of the expected cost-effectiveness. Further contributing to PCE's inability to reach cost-effectiveness, in August 2024, PCE and other ETA CCAs discovered discrepancies in ETA funding determination. Due to a pause for programs whose expenditures exceeded the re-calculated budgets in Commission Resolution E-5366, no additional projects were enrolled.⁸ PCE states lessons it learned from administration of its first three-year EE plan include (1) ways to reduce administrative costs and (2) improving cost effectiveness by directly tying incentives to total system benefit (TSB).⁹ TSB is a metric based in the Commission's Avoided Cost Calculator that is the sum of the benefit that a measure provides to the electric and natural gas systems.¹⁰

Consistent with the guidance on cost-effectiveness in PU Code Sections 381.1 and 399.4(a), PCE's EE plan forecasts the achievement of cost-effective reductions in energy and demand, with a TRC of 1.11 and a Program Administrator Cost (PAC)¹¹ of 1.76. Over the three-year term, PCE forecasts TSB of \$4,607,511. If PCE does not attain a TRC of 1.0 or greater annually, PCE shall provide justification for its failure to attain the goal

⁷ D.14-01-033 at 28.

⁸ Peninsula Clean Energy 2024 Annual FLEXmarket Program Report.

⁹ Peninsula Clean Energy 2023 Annual FLEXmarket Program Report.

¹⁰ D.21-09-037 at 22; FOF 6, 7, 9.

¹¹ Program Administrator Cost (PAC) is a cost test generated by the Commission's Avoided Cost Calculator. See D.21-09-037 at 11-12.

in its annual report¹² and provide a plan for attainment of the goal in the subsequent year.

The Commission certifies that PCE's EE plan has demonstrated compliance with the criteria set forth in PU Code Section 381.1(f)(2).

Accommodation of Statewide and Regional Programs

Accommodation of statewide and regional programs as defined in PU Code Section 381.1(f)(3) and D.14-01-033 includes the clear requirement that "a CCA should include in its plan marketing and branding strategies to minimize customer confusion, and to otherwise distinguish between CCA programs and any similar statewide or regional programs that may also be ongoing."¹³ PCE has identified potential overlap with NMEC programs offered by PG&E and Bay Area Regional Energy Network (BayREN). To avoid a conflict, PCE will only offer FLEXmarket to its own customers. PCE will also engage in Joint Cooperation Memorandums (JCMs) with PG&E and BayREN. PCE states that it will coordinate with statewide and regional EE program providers to maximize EE and peak load reduction and, if needed, it will collaborate with the other Portfolio Administrators to minimize customer confusion.

Twenty days or more before PCE re-launches the FLEXmarket program, PCE shall hold a public webinar, serving the service list for R.25-04-010, where the other Portfolio Administrators and other interested parties may provide input on ways to avoid customer and implementer confusion. Thus, because of the steps that PCE proposes to collaborate with overlapping PAs to avoid confusion, the Commission certifies that PCE's EE plan has demonstrated compliance with the criteria set forth in PU Code Section 381.1(f)(3).

Auditing and Reporting

D.14-01-033 states that a "CCA should conduct financial and management audits of its EE programs and provide a copy of the audits to the CPUC upon request." The financial audit will consist of a review of the financial statements of the CCA's EE operations to determine whether the statements are accurate, complete, and consistent

¹² The Commission's Energy Efficiency Reporting Requirements direct the Portfolio Administrators to submit annual reports that are publicly available. These are used by the Commission to understand how the Portfolio Administrators are making progress in their goals and objectives for their portfolio of EE programs, pursuant to [ALJ Ruling Adopting Annual Reporting Requirements for Energy Efficiency and Addressing Related Reporting Issues](#), dated August 8, 2007. See also [Energy Efficiency Policy Manual, Section V. Implementation Oversight and Reporting Requirements](#), April 2020.

¹³ D.14-01-03 at 29.

with CPUC policy and standard accounting practices. The management audit will assess the CCA's management procedures and the effective use of resources in implementing its EE portfolio.¹⁴

PCE states that it performs annual financial audits using generally accepted accounting principles specific to government entities. These reports will be publicly available and accessible on PCE's website. As a Joint Powers Authority, once PCE's EE plan is certified and their FLEXmarket begins, its current auditing procedures will be extended to include EE program administration data. This will ensure appropriate accounting controls for EE program funds.

To evaluate the effective use of resources and management procedures, PCE will also complete all monthly and quarterly filings and annual reports as directed by the Commission.

These documents will provide the results of program efforts that can be evaluated against the performance metrics identified by PCE, including adherence to cost-effectiveness requirements. Thus, the Commission certifies that the PCE is compliant with the auditing and reporting requirements set forth in PU Code Section 381.1(f)(4).

Evaluation, Measurement, & Verification Protocols

D.14-01-033 requires the CCA to establish its own Evaluation, Measurement, and Verification (EM&V) protocols, but encourages CCAs to use the same EM&V requirements that apply to other EE Portfolio Administrators. The Commission's role is to certify that a CCA's plan includes EM&V protocols and the various roles of the program administrator and CPUC in conducting evaluations. In its AL, the CCA should describe clearly and completely the EM&V protocols it will use.¹⁵

PCE states that its FLEXmarket plan complies with the population-level NMEC requirements defined in the Commission NMEC Rulebook version 2.0.¹⁶ The Rulebook establishes program-level Measurement and Verification (M&V) requirements for Population NMEC programs that must be included with the program implementation plan. PCE's Population-level NMEC M&V Plan details how it will calculate savings, hourly load shape and peak impact, and how it will perform data collection, monitoring and documentation, and payment.

¹⁴ D.14-01-033 at 29.

¹⁵ D.14-01-033 at 29.

¹⁶ Rulebook for Programs and Projects Based on Normalized Metered Energy Consumption, version 2.0 (Jan. 7, 2020), Available at: <https://www.cpuc.ca.gov/-/media/cpuc-website/files/legacyfiles/n/6442463694-nmec-rulebook2-0.pdf>

It seems clear that PCE will comply with the EM&V process. Thus, the Commission certifies PCE's EM&V protocols as set forth in PU Code Section 381.1(f)(5).

Performance Metrics

D.14-01-033 states that "the CCA should provide reports that meet the requirements and format the CPUC has established for IOUs and RENs, as set forth in the Policy Manual."¹⁷ Accordingly, PCE states that the proposed FLEXmarket will deliver the following savings, assuming a budget of \$2,974,494 (Table 1). PCE will submit regular monthly, quarterly, annual, and any other reports as required that meet the requirements and format established by the Commission.

Table 1. PCE FLEXmarket Performance Metrics

Metric	First Year	Lifecycle
Total Budget	\$991,498	\$2,974,494
Gross kWh Savings	7,074,000	86,928,000
Net kWh Savings	6,720,300	82,581,600
Gross kW Demand Impact	2,040	n/a
Net kW Demand Impact	1,938	n/a
Total System Benefit (TSB)	\$1,535,837	\$4,607,511
Total Resource Cost (TRC)	1.15	1.13
Total Program Administrator Cost (PAC)	1.88	1.76

PCE provides the following Performance Metrics to indicate progress toward meeting the goals and objectives of PCE. The specific objective of PU Code Section 381.1(f) that each metric addresses (if applicable) is included in parenthesis.

- Program energy savings – 381.1(f)(1), (2)
- Annual tracking of cost-effectiveness metrics (TSB, TRC, PAC) – 381.1(f)(1), (2)
- Number of projects referred to other EE or distributed energy resource ("DER") programs – 381.1(f)(3)
- Total participating customers – 381.1(f)(1), (4)
- Percent of customers who receive electrification measures
- M&V processes, tracking, and incorporation into program design – 381.1(f)(5)
- M&V of project energy savings forecasts and energy savings realized – 381.1(f)(5)

The Commission certifies PCE's proposed metrics as set forth as compliant with PU Code Section 381.1(f)(6).

¹⁷ D.14-01-033 at 30.

COMMENTS

Public Utilities Code section 311(g)(1) provides that this Resolution must be served on all parties and subject to at least 30 days public review. Any comments are due within 20 days of the date of its mailing and publication on the Commission's website and in accordance with any instructions accompanying the notice. Section 311(g)(2) provides that this 30-day review period and 20-day comment period may be reduced or waived upon the stipulation of all parties in the proceeding.

The 30-day review and 20-day comment period for the draft of this resolution was neither waived nor reduced. Accordingly, this draft resolution was mailed to parties for comments and will be placed on the Commission's agenda no earlier than 30 days from today.

FINDINGS AND CONCLUSIONS

1. Peninsula Clean Energy Authority exercised its election right under Public Utilities Code Section 381.1(e) and (f) (1) – (6) and Decisions 14-01-033 and 24-04-007 by submitting its Energy Efficiency Program Administration Plan as a Tier 3 advice letter to the California Public Utilities Commission and serving it on all parties on the proceedings R.13-11-005, A.22-02-005, and R.25-04-010 on May 12, 2025.
2. Decision 14-01-033 adopted a methodology and definition of terms to determine the maximum amount of eligible funding Community Choice Aggregators may elect to administer. Decision 24-04-007 modified the formula to allow for a cap for statewide and regional programs of 96% of the available energy efficiency funding.
3. Peninsula Clean Energy is requesting a renewal of its energy efficiency FLEXmarket program that expired in May 2025. Prior to this advice letter 44-E, Resolution E-5197 certified Peninsula Clean Energy's request in advice letter 20-E and supplemental advice letter 20-E-A to Elect to Administer its Energy Efficiency Program Administration Plan for three years beginning May 2022 through May 2025.
4. Using the adopted methodology from Decision 14-01-033 and modified in Decision 24-04-007, the maximum amount of funds Peninsula Clean Energy is eligible to collect funds for the administration of their FLEXmarket program of up-to \$993,183.63 annually for three years. PCE is requesting a total three-year budget of \$2,974,494.

5. Decision 14-01-033 provided further guidance to Community Choice Aggregators who elect to administer energy efficiency programs on how to seek California Public Utilities Commission approval to elect to administer ratepayer funded energy efficiency programs without filing a formal application. The decision adopted the processes in Public Utilities Code Section 381.1(e) – (g) and the June 20, 2012, Administrative Law Judge’s ruling in R.09-11-014.
6. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan was approved by its governing board on April 24, 2025, and it contains the plan’s funding requirements, a program description, a cost-effectiveness analysis, and the duration of the program.
7. To administer its Energy Efficiency Program Administration Plan, Peninsula Clean Energy seeks \$2,974,494 in funds collected by Pacific Gas and Electric from Peninsula Clean Energy’s customers through non-bypassable charges (specifically, the Procurement Energy Efficiency Revenue Adjustment Mechanism and the Public Purpose Program Revenue Adjustment Mechanism).
8. The California Public Utilities Commission directs Pacific Gas and Electric to transfer \$2,974,494 to Peninsula Clean Energy to implement its Energy Efficiency Program Administration Plan.
9. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan is consistent with the goals of the programs established pursuant to Public Utilities Code Sections 381.1 and 399.4 and Decisions 14-01-033 and 24-04-007 and meets the Public Utilities Code Section 381.1(f)(1) criteria.
10. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan meets the cost-effectiveness requirements and thus meets Public Utilities Code Section 381.1(f)(2) criteria.
11. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan meets the Public Utilities Code Section 381.1(f)(3) criteria.
12. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan meets the Public Utilities Code Section 381.1(f)(4) criteria.
13. Peninsula Clean Energy’s Energy Efficiency Program Administration Plan includes evaluation, measurement, and verification protocols established by the Community

Choice Aggregator. Peninsula Clean Energy's efficiency evaluation, measurement, and verification proposal meet the Public Utilities Code Section 381.1(f)(5) criteria.

14. Peninsula Clean Energy's Energy Efficiency Program Administration Plan includes metrics that meet the minimal requirements set forth in the Public Utilities Code Section 381.1(f)(6) criteria.

THEREFORE IT IS ORDERED THAT:

1. Peninsula Clean Energy's Energy Efficiency Program Administration Plan, as submitted in advice letter PCE 44-E on May 12, 2025, is certified pursuant to Public Utilities Code Section 381.1(e) and (f) (1) – (6).
2. Pacific Gas and Electric shall transfer to Peninsula Clean Energy \$2,974,494, which Peninsula Clean Energy requested utilizing the funding cap formula adopted in Decision 14-01-033 and modified in Decision 24-04-007.
3. Peninsula Clean Energy is required to achieve a Total Resource Cost of 1.0 or greater. If this goal cannot be met, Peninsula Clean Energy shall provide a justification for an annual Total Resource Cost of less than 1.0 in its Annual Report and describe their plan to improve TRC.
4. Peninsula Clean Energy shall engage in Joint Cooperation Memorandums with Pacific Gas & Electric and Bay Area Regional Energy Network within 90 days of the issuance of this Resolution. The Joint Cooperation Memorandums shall include a plan to avoid customer confusion between similar EE offerings.
5. Peninsula Clean Energy shall host a public webinar allowing stakeholder input on the design, launch date, targets, and budget for the FLEXmarket program at least 20 days before the program re-launch.

This Resolution is effective today.

The foregoing resolution was duly introduced, passed and adopted at a conference of the Public Utilities Commission of the State of California held on January 15, 2026; the following Commissioners voting favorably thereon:

Commissioner Signature blocks to be added
upon adoption of the resolution

Dated January 15, 2026, at San Francisco, California