

APPENDIX A

[Executed] Verizon Cal Advocates Settlement Agreement 250904

SETTLEMENT AGREEMENT

This Settlement Agreement (“Agreement” or “Settlement”) is entered into as of September 3, 2025, by and between Verizon Communications Inc. (“Verizon”) and the Public Advocates Office at the California Public Utilities Commission (“Cal Advocates,” and together with Verizon, the “Settling Parties”) in connection with Application (“A.”) No. 24-10-006 seeking authorization from the California Public Utilities Commission (“Commission”) for the indirect transfer of control of Frontier Communications Parent, Inc.’s (“Frontier”) California local exchange and long distance subsidiaries, Frontier California (U 1002 C), CTC California (U 1024 C), Frontier Southwest (U 1026 C), Frontier LD (U 7167 C), and Frontier America (U 5429 C) (Frontier California, CTC California, Frontier Southwest, Frontier LD, and Frontier America, collectively, the “California Operating Subsidiaries,” and together with Verizon and Frontier, the “Joint Applicants”), to Verizon (the “Transaction”).

RECITALS

WHEREAS, Joint Applicants filed A.24-10-006 on October 18, 2024, to request that the Commission authorize the indirect transfer of control of Frontier’s California Operating Subsidiaries to Verizon;

WHEREAS Cal Advocates, the California Emerging Technology Fund (“CETF”), Access Humboldt, Center for Accessible Technology (“CforAT”), Communications Workers of America District 9 (“CWA”), The Utility Reform Network (“TURN”) and the Santa Ynez Band of Chumash Indians (“Chumash Tribe”) (together, the “Intervening Parties”) disputed the public interest benefits of the Transaction and intervened in Proceeding A.24-10-006 (the “Proceeding”) as a means to resolve those disputes;

WHEREAS the Settling Parties participated in the discovery process and submitted various rounds of testimony over a year long process;

WHEREAS, the Settling Parties have reached the terms of the Agreement that the Settling Parties believe is in the public interest, reasonable in light of the record, and consistent with law, as set forth herein.

AGREEMENT

NOW, THEREFORE, based upon mutual agreement reflected in this Agreement, the Settling Parties agree to resolve their issues raised in this Proceeding except for the issue on

Diversity, Equity, and Inclusion (“DEI”), withdraw any request for evidentiary hearing that they have made, and work in good faith to facilitate a final Commission decision in 2025. Settling Parties agree as follows:

A. Infrastructure Deployment

1. Within seven years of the closing date of the Transaction, Verizon agrees to deploy or cause to be deployed 250 new wireless macro cell sites within the Frontier service area. Such cell sites will be equipped to support 5G technology and fixed wireless access (“FWA”) capabilities¹ and are not included in Verizon’s 2026 final Plan of Record, a copy of which will be submitted as an exhibit to this Agreement in November 2025. Of these 250 new cell sites, at least 85 will be located in areas that encompass California Advanced Services Fund (“CASF”) Infrastructure Account Eligible Locations, as identified by the Commission.² At least 20 of the 85 CASF-eligible sites will also be located in areas indicated by the Regional Broadband Consortia (“RBC”) or Metropolitan Planning Organizations (“MPO”) to be “high priority areas” in a consultative process with the Verizon. At least 65 sites will be located in Tier 2 or Tier 3 High Fire Threat Districts (“HFTDs”).³ Verizon has identified anticipated Frontier wire centers for the 250 new cell sites, as well as a breakdown of how many sites will fall within the RBC and MPO priority areas, CASF-eligible areas, low-income areas,⁴ and HFTDs 2 and 3, a summary of which is included as **Confidential Exhibit 1**.

¹ Powered by existing mobile infrastructure, Verizon’s Fixed Wireless Access (“FWA”) service utilizes radio signals sent from cell towers to dedicated stationary modems in homes and businesses to connect devices to high-speed, reliable internet without having to depend on fiber-optic or cable networks. *See* Verizon, What is FWA (Fixed Wireless Access)?, <https://www.verizon.com/home/internet/guides/what-is-fixed-wireless-access-fwa-technology/#:~:text=Instead%20of%20sending%20radio%20signals,fiber%20Doptic%20or%20cable%20networks> (last visited Sept. 2, 2025).

² *See* Public Broadband Map GIS Data Set, California Public Utilities Commission (Jul. 15, 2025), https://www.cpuc.ca.gov/-/media/cpuc-website/divisions/communications-division/documents/broadband-mapping/broadband_data-of-dec_2023/cabroadbanddec2023finalfgdb.zip.

³ High Fire Threat Districts are designated by maps released by the Commission’s Safety and Enforcement Bureau to direct future utility and communication infrastructure provider fire-safety activities in California, pursuant to D.17-01-009.

⁴ Based on the income-based qualification method annual income limit of \$49,600 for a household size of 4 for the California LifeLine program. *See* California Public Utilities Commission, California LifeLine Eligibility, <https://www.cpuc.ca.gov/consumer-support/financial-assistance-savings-and-discounts/lifeline/california-lifeline-eligibility> (last visited Sept. 2, 2025).

2. Within five years of the closing date of the Transaction, Verizon agrees to deploy or cause to be deployed new fiber-to-the-premises Fios (or successor fiber based Verizon service) broadband infrastructure to 75,000 Federal Communications Commission (“FCC”) broadband fabric locations (“Fiber Deployments”) within Frontier’s service territory that are identified by the FCC as “Broadband Serviceable Locations” (“BSL”) by the Broadband Serviceable Location Fabric (“Fabric”). A single broadband fabric location may include multiple premises, therefore Verizon will deploy at minimum 75,000 new fiber passings. These 75,000 Fiber Deployments shall not include any locations that Frontier previously committed to deploy to independent of the Transaction, including those identified in paragraph 28 and in **Confidential Exhibit 2** to this Agreement.

3. Within 90 days of the close of the Transaction, Verizon will secure a performance bond or performance bonds totaling \$150 million (the “Bond Commitment”) and submit evidence of the bond or bonds to the Commission. Prior to the end of each calendar year, Verizon will file and serve in Proceeding A.24-10-006 an annual report detailing its progress in meeting the infrastructure deployment commitments described in paragraphs 1 and 2 above until the infrastructure deployment commitments are fully satisfied. All parties to Proceeding A.24-10-006 will have the opportunity to comment on these reports within 30 days following the report submission dates. Annually, following its submission of the annual report, Verizon may file a Tier 2 advice letter to the Communication Division (or through a procedure the Commission so determines) to reduce the remaining Bond Commitment in a percentage equivalent to Verizon’s completion of the infrastructure deployment for the prior year compared to the total obligations set forth in paragraphs 1 and 2. For example, if Verizon completes 15,000 of the 75,000 Fiber Deployments, and 50 of the 250 new wireless macro cell sites, reflecting a 20 percent completion of the infrastructure deployment commitments described in paragraphs 1 and 2, and Verizon could provide to the Commission a submission seeking a 20 percent reduction in the \$150 million Bond Commitment, reducing its obligation to \$120 million.

The following requirements apply to the Bond Commitment:

- a. The Bond Commitment must be equal to \$150,000,000.
- b. The Bond Commitment must be continuous and have no termination date.
- c. The Bond Commitment must include language to “ensure Verizon’s commitment to deploy new fiber and wireless macro cell sites in California

pursuant to the Commission’s approval of its merger with Frontier Communications.”

- d. The Bond Commitment must be issued by one or more corporate surety companies authorized to transact surety business in California.
- e. The Commission must be listed as the obligee on the Bond Commitment.
- f. The initial executed and signed Bond Commitment must be filed via Advice Letter – Tier 1 within 30 days from the effective date of being granted on operating authority or registration.

- 4. Upon completion of all required builds, the bond requirement would end.

Notwithstanding such termination of the performance bond, the Commission retains its general authority to enforce all other provisions in this Agreement. Subject to build factors such as cost and location of the Fiber Deployments described in paragraph 2, Verizon agrees to prioritize deployment to census blocks with a weighted average median household income at or below 90% of the median for the county in which they are located.⁵ The weighted average household income shall be calculated by multiplying the total number of locations in a given census block group by the median household income of that census block group. New fiber-enabled locations as described in this section may consist of upgrades to existing copper digital subscriber line (“DSL”) lines or installation of new fiber lines to locations that do not currently have available fiber-to-the-premises broadband service from Verizon or Frontier.

- 5. If, following the National Telecommunications and Information Administration’s (“NTIA”) approval of all awards funded by the Broadband Equity, Access, and Deployment (“BEAD”) program in California, any Broadband Serviceable Location identified in the BEAD program process (i.e., Fabric V.6) and within Frontier’s incumbent local exchange carrier (“ILEC”) footprint remains unserved or underserved by an appropriate technology endorsed by NTIA for a period of two years following the close of the Transaction, Verizon agrees to prioritize review of these locations as part of any expansion plan. Verizon will include information about these Broadband Serviceable Locations at the semi-annual meetings described in paragraphs 6 and 7. Where this footprint overlaps with the jurisdiction of a

⁵ Calculating 90% of county median income should be accomplished yearly by calculating 90% of county median income for a household of four, as calculated yearly by the California Department of Housing and Community Development.

sovereign Tribal government, Verizon will engage in reasonable commercial efforts to consult in advance with affected Tribe(s) to request information about the Tribe's broadband connectivity needs prior to submitting an application for broadband infrastructure grant funding. Verizon's review will include the locations in Frontier's Approved Build Universe.⁶ Verizon will provide updates regarding the efforts described in this paragraph in the semi-annual meetings described in paragraphs 6 and 7.

6. Verizon shall meet with all Intervening Parties of Proceeding A.24-10-006 who elect to participate, RBCs, and MPOs in a joint meeting within six months of the close of the Transaction to: (i) provide an overview and progress of the planned network improvements for all deployment projects (fiber passings and cell sites) contemplated herein; (ii) consider input as to its deployment plans; and (iii) consider recommendations from and consult with the attendees in good faith. However, the final decision regarding which unserved/underserved areas to prioritize is Verizon's subject to paragraph 5. The Intervening Parties may assist Verizon with planning the meeting, identifying an appropriate location, and inviting the RBCs and MPOs. Meetings may be virtual by videoconference. With the exception of Cal Advocates or any other staff members of the Commission, Verizon may require participants to execute non-disclosure agreements ("NDAs") to ensure confidential information is treated properly. The NDAs between Verizon and Intervening Parties apply to these meetings. Cal Advocates will not be subject to an NDA, as Commission staff are covered under Public Utilities Code Section 583.

7. For a period of five years after the initial meeting, Verizon shall meet every six months with the Intervening Parties, RBCs, and MPOs in joint meetings to describe the capital investments as to the deployment commitments contained herein and other deployment projects in the previous year and discuss network deployment plans for the next year. This semi-annual meeting shall provide an opportunity for Verizon to obtain feedback from the Intervening Parties and community input from the other attendees for future planning for capital investments, and to identify ways in which the Intervening Parties, RBCs, and MPOs can help with implementation of the plan. The Intervening Parties may assist Verizon with planning and convening the semi-annual consultation. With the exception of Cal Advocates and/or other Commission staff, Verizon requires participants to execute NDAs to ensure confidential information is treated

⁶ Frontier Response to TURN DR 2.4(a)-(b) (ABU Model) [LAWYERS ONLY] (001736).

properly. The NDAs between Verizon and Intervening Parties apply to these meetings. Cal Advocates will not be subject to an NDA, as Commission staff are required to maintain confidentiality pursuant to Public Utilities Code Section 583.

8. Verizon will engage in a consultative process to seek parties' input regarding Fiber Deployments, but Verizon will maintain the ultimate discretion over specific buildout locations, subject to the criteria set forth above. Until all BEAD projects in California are complete, Verizon's Tribal Liaison will be available to meet with Tribes and the Commission's Tribal Liaison regarding right-of-way, middle mile access, pole attachment, and undergrounding issues and the costs associated with those efforts.

9. Verizon will also participate in any pre-project meeting requested by a non-tribal BEAD or Federal Funding Account ("FFA") fiber-build applicant or awardee with a BEAD project located in Frontier areas and take commercially reasonable efforts to respond to their requests for information regarding Frontier's rights-of-way arrangements and Frontier-owned poles and conduit in the project area, as well as ensuring the rates required under applicable rules are applied equitably.

10. To the extent delays beyond established timeframes are encountered by awardees in fulfilling applications for attachments to Frontier-owned poles for purposes of build-outs pursuant to BEAD or FFA grants, Verizon will designate a team of Engineering and Operations personnel who will work in good faith to identify and remedy delays caused by or attributable to Frontier. This obligation will also extend to situations in which one or more of the poles covered by such applications need to be replaced for reasons related to capacity, pole condition, or other issues; and it will be subject to Frontier's non-discrimination obligations related to processing and fulfillment of pole attachment applications.

11. All of the timing requirements described in this section are contingent upon Verizon's ability to complete them based on local permitting, real estate site acquisition, and (in the case of cell sites) availability of fiber backhaul and commercial power; if requested by Verizon, the Settling Parties shall support in obtaining local permitting to the extent practicable.

12. Verizon will honor valid and binding agreements to which Frontier is a party for as long as they remain valid, including but not limited to Frontier's commitments related to the Right of First Offer from Decision 21-04-008 (issued April 20, 2021), Ordering Paragraph 4(g).

B. Service Quality and Staffing

13. Within twelve months of the closing date of the Transaction, Verizon will conduct an in-depth in-house audit of Frontier's network and operations. The audit will include but is not limited to a review of Frontier's fiber and copper networks. The findings of the audit will be provided to the Intervening Parties.

14. Within one year of the closing date of the Transaction, Verizon will bring Frontier's former facilities up to Verizon's standards and the Commission's wireline service quality standards pursuant to General Order 133-D or any successor service quality requirements. Verizon will maintain adequate personnel to ensure that it will offer safe and reliable service in compliance with all applicable service quality standards. For as long as those facilities are used to provide Commission-regulated service to customers in the Frontier territory, Verizon will maintain and repair the copper networks to a standard that is capable of consistently providing reliable voice service.

15. At the semi-annual meetings described in paragraphs 6 and 7 above, Verizon will provide full and unredacted copies of any existing Frontier Corrective Action Plans ("CAPs") and any new CAPs incurred by Verizon, and Verizon's progress towards completing the CAPs. Intervening Parties' NDAs and the Commission's authority to view confidential information are applicable.

C. Affordability and Low-Income Offerings

16. Within six months following the closing date of the Transaction and continuing for a period of ten years thereafter, Verizon will offer Verizon Forward to all its eligible customers in California that have access to either fiber Internet (branded Fios by Verizon) or FWA and are eligible for the discount under the terms of the program as-of the closing date of the Transaction. In addition, within six months following the closing date of the Transaction and continuing for a period of ten years thereafter, Verizon will offer at least one FWA plan and at least one Fios plan eligible for Verizon Forward at a final price of \$20 or the lowest price offered in any U.S. State where Verizon offers (whichever is lower).

17. Verizon may, once, after a five-year period, file an application to the Commission to increase the price of the relevant services. Any such request would be subject to Commission approval. As part of the petition, Verizon must submit a detailed cost analysis demonstrating that the increase is warranted by rising costs that are applicable solely to Verizon, their ability to

deliver the service, and their inability to maintain the price point with commercially reasonable alternatives. Following the close of the Transaction and for a period of ten years following the close of the Transaction, should the Commission initiate a fixed broadband-only subsidy pilot under California LifeLine pursuant to D.25-08-050, and any qualifying successor program under California LifeLine of similar design, Verizon through its appropriate subsidiaries will participate in it and offer at least one Fios and at least one FWA service eligible for its Verizon Forward offering and allow customers to apply the California LifeLine broadband-only subsidy towards their \$20 charge. Verizon will also utilize all eligible subsidies from the broadband-only subsidy pilot that reimburse installation costs and provide discounted costs towards new customers. Verizon will offer at available locations where such services are open for sale a stand-alone fixed wireless broadband product available at \$20 under Verizon Forward that delivers approximately 100/20 Mbps or greater, with consideration of the exceptions cited in D.25-08-050. For eligible customers utilizing Verizon Fios, Verizon will offer a 300/300 Mbps plan at \$20 under Verizon Forward. Three years after the initiation of a fixed broadband-only subsidy pilot under California LifeLine, Verizon will make commercially reasonable efforts to make available a broadband service that exceeds its current service offerings under Fios and FWA to the extent it is technically feasible while retaining the \$20 price point.

18. Verizon will offer Verizon Forward to its customers during the five-year commitment period without material diminishment in eligibility criteria or amount of discount on broadband that Verizon offered in California as-of the closing date of the Transaction. Verizon may raise the prices of the services that are eligible for the Verizon Forward discount, but must have at least one broadband service that costs the customer no more than \$20 per month after discounts and applicable subsidies with the exception of California LifeLine.

19. For a period of five years following the close of the Transaction, Verizon will apply a discount equivalent to the amount of the federal Lifeline subsidy for Verizon Forward subscribers that do not qualify for the federal Lifeline subsidy.

20. For a period of ten years following the close of the Transaction, Verizon will ensure that, at minimum, participants in the following programs are eligible for Verizon Forward: federal Lifeline, California LifeLine, Medi-Cal/Medicaid; CalFresh/ Food Stamps/ Supplemental Nutrition Assistance Program (“SNAP”); Tribal TANF; Bureau of Indian Affairs General Assistance; Tribal Head Start; Low Income Home Energy Assistance Program

(“LIHEAP”); Supplemental Security Income (“SSI”); Federal Public Housing Assistance/ Section 8; Women, Infants and Children Program (“WIC”); National School Lunch Program (NSL); Temporary Assistance for Needy Families (“TANF”); California Work Opportunity and Responsibility to Kids (“CalWORKs”); Stanislaus County Work Opportunity and Responsibility to Kids (“StanWORKs”); Welfare-to-Work (“WTW”); Greater Avenues for Independence (“GAIN”); Food Distribution Program on Indian Reservations; Federal Veterans and Survivors Pension Benefit Program; Pell Grants; income up to 200% of the Federal Poverty Guideline.

21. Beginning six months after the closing date of the Transaction and for a period of five years thereafter, Verizon will allow eligible customers subscribing to bundled voice and Fios services to apply the state LifeLine subsidy (currently \$19 for voice services, including those bundled with broadband service) as an additional discount over the discounted rate offered through the Verizon Forward program.

22. If there is insufficient projected funding through the Commission’s surcharge mechanism for Verizon’s customers to participate in California LifeLine subsidized broadband services, then the Settling Parties will work in good faith to request that the Commission relieve Verizon of its obligation to apply California LifeLine to Verizon Forward.

23. For a period of five years after the closing date of the Transaction, Verizon will honor Frontier discounted pricing for existing Frontier customers with legacy status on Frontier Fundamental Internet⁷ plans as-of the closing date of Transaction.

24. For a period of five years after the closing date of the Transaction, Verizon agrees to spend at least \$300,000 annually to make consumers aware of Verizon Forward and state LifeLine and federal Lifeline in California and to provide a dedicated Verizon webpage to advertise Verizon Forward, federal Lifeline, and California LifeLine. Verizon will also include at the point of sale and within a bill message a notice to eligible Lifeline customers of these offerings. For each year, Verizon will advertise Verizon Forward, federal Lifeline, and California LifeLine with the goal of maximizing the number of contacts and impressions within high eligibility communities. Verizon’s dedicated webpage and other advertisements will include language that makes customers aware that they can receive assistance establishing

⁷ As described in this document on the CPUC website: <https://www.cpuc.ca.gov/-/media/cpuc-website/divisions/communications-division/documents/casf-infrastructure-and-market-analysis/rdo-f-kicker-project-summaries/frontier-covelo-project-summary-and-map-6-3-21.pdf>.

Verizon Forward, federal Lifeline, and California LifeLine service in any Verizon-owned store. Verizon will also advertise Verizon Forward, federal Lifeline, and California LifeLine in each of its Verizon-owned stores.

25. For a period of five years following the closing date of the Transaction, Verizon will provide to the Commission and all Intervening Parties a report, at the semi-annual meetings described in paragraph 6 and 7, on its participation in affordability programs that includes the following data: the current number of federal Lifeline and state LifeLine customers in California; the current number of California Verizon Forward customers; and an overview of advertising and marketing efforts undertaken to make California customers aware of federal Lifeline, state LifeLine, and Verizon Forward offerings. The report will include an evaluation of how Verizon plans to increase the number of California participants in Verizon Forward, California LifeLine, and federal Lifeline. In the event that a new federal or state subsidy program is created to make phone and or Internet service more affordable for low-income consumers, the above reporting requirements will be applicable to those programs as well. At the semi-annual meetings described in paragraphs 6 and 7, Verizon agrees to meet with the Intervening Parties to discuss these reports and consider recommendations and input on how to increase access to affordability programs.

26. Consistent with the federal Lifeline commitment above and following a reasonable implementation period, Verizon agrees to provide federal Lifeline broadband service over fiber facilities in the Frontier operating territories for a period of five years and will rescind any active Frontier opt-out at the FCC that is contrary to that commitment.

27. Verizon acknowledges that, upon close of the Transaction, it will assume Frontier's responsibilities as a full Eligible Telecommunications Carrier ("ETC"), authorized to receive federal High-Cost and Lifeline support.

28. The Parties acknowledge that the BEAD program is intended to bring modern communications infrastructure and technologies to unserved and underserved locations in California. Verizon will honor all commitments Frontier has made related to BEAD or other federal or state subsidized broadband grants, including but not limited to the CASF, California High Cost Fund, federal High Cost Fund, and any future grants awarded to Frontier from applications Frontier submitted prior to the closing date of the Transaction.

D. Other Terms and Conditions

29. Settlement Terms: The Settling Parties will adhere to these commitments, and this Agreement shall be binding upon, and shall inure to the benefit of the parties hereto and their respective successors in interest and assigns.

30. Nothing in this settlement affects the conditions imposed by any other Commission proceeding, including but not limited to the Verizon-Tracfone (Application 20-11-001) and Frontier Bankruptcy (Application 20-05-010) proceedings.

31. The Settling Parties will file this Settlement Agreement with the Commission pursuant to a motion to find the settlement to be in the public interest, and all Settling Parties will support the motion.

32. This Agreement is the product of settlement negotiations. The Settling Parties agree that the content of these negotiations (including any work papers or documents produced during settlement negotiations which are protected under Rule 12) are confidential; that all offers of settlement are without prejudice to the position of any party or participant presenting such offer or participating in such discussion; and, except to enforce rights related to this Settlement Agreement or defend against claims made under this Settlement Agreement, that they will not use the content of said negotiations in any manner in this or other proceedings involving one or more of the Settling Parties, or otherwise.

33. The terms of this Settlement Agreement will be governed by California law. This Settlement Agreement will be effective upon final approval by the Commission. Should the Transaction not close, despite Commission approval, Settling Parties agree to seek appropriate relief to unwind any commitments set forth in this Settlement Agreement that could survive the failure of the Transaction.

34. The signatories listed below represent that they are authorized on behalf of their principals to enter into this Settlement Agreement.

35. The Settlement Agreement and attachments contain the entire agreement between the Settling Parties hereto with respect to resolution of the issues in the above-captioned docket, subject to the approval of the Commission.

36. No modification, amendment or waiver of any of the terms or provisions of this Agreement shall bind any of the Settling Parties unless such modification, amendment or waiver is in writing and has been executed by a duly authorized representative of the Settling Party

against whom such modification, amendment or waiver is sought to be enforced and is approved by the Commission.


37. This Agreement may be executed in counterparts, each of which when so executed and delivered shall be an original and all of which together shall constitute one and the same instrument.

38. The Parties agree to use their best efforts to obtain Commission approval of the Agreement generally and before the end of 2025 specifically. The Parties will request that the Commission approve the Agreement without change and find the Agreement to be reasonable, consistent with the law and in the public interest. The Parties will take no action inconsistent with or in opposition to this Agreement at the Commission or in any other forum or jurisdiction, including the FCC.

39. This Agreement is being presented as an integrated package such that Parties are agreeing to this Agreement as a whole, as opposed to agreeing to specific elements to this Agreement. If the Commission adopts this Agreement with modifications or additions, all Parties must consent to the modifications or additions or any Party may void this Agreement, but only after such Party provides the other Parties to the Agreement with the opportunity to meet and confer in good faith regarding the proposed modifications or additions.

40. Following approval by the Commission, this Agreement is severable. If any of the provisions of the Agreement are held to be invalid, illegal, or unenforceable, the unaffected provisions of the Agreement will be unimpaired and remain in full force and effect.

IN WITNESS WHEREOF, the Settling Parties have caused this Agreement to be executed as of the date of the last signature below.

Verizon Communications Inc.	Public Advocates Office at the California Public Utilities Commission
Signature:	Signature: 
Name: Anthony Skiadas	Name: Linda Serizawa
Title: Executive Vice President and CFO	Title: Director, Public Advocates Office
Date of Execution: September 4, 2025	Date of Execution: September 4, 2025

IN WITNESS WHEREOF, the Settling Parties have caused this Agreement to be executed as of the date of the last signature below.

Verizon Communications Inc.	Public Advocates Office at the California Public Utilities Commission
Signature: <i>Anthony Skiadas</i>	Signature:
Name: Anthony Skiadas	Name: Linda Serizawa
Title: Executive Vice President and CFO	Title: Director, Public Advocates Office
Date of Execution: September 4, 2025	Date of Execution: September 4, 2025

Confidential Exhibit 1

Proposed Macro Sites with Fixed Wireless Access

Confidential Exhibit 2

Locations for Planned Frontier Buildout Independent of the Transaction