

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

ENERGY DIVISION

**Item #14 (Rev. 1)
Agenda ID# 24192
RESOLUTION E-5457
June 11, 2026**

R E S O L U T I O N

Resolution E-5457. Annual update to administratively set, fixed avoided-cost rates for the Renewable Market Adjusting Tariff (ReMAT) program pursuant to CPUC Decision 20-10-005.

PROPOSED OUTCOME:

- Adopts updated fixed prices by Product Category to the feed-in tariff program known as ReMAT.
- Directs Pacific Gas and Electric Company (PG&E), Southern California Edison Company (SCE), and San Diego Gas & Electric Company (SDG&E) to amend their ReMAT tariffs to reflect updated fixed prices by Product Category.

SAFETY CONSIDERATIONS:

- ReMAT standard contracts contain CPUC-approved safety provisions. There are no expected incremental safety implications associated with the approval of this Resolution.

ESTIMATED COST:

- This Resolution will lead to increased ratepayer costs as additional ReMAT contracts are procured.

By Resolution E-5457, filed on June 11, 2026.

SUMMARY

This Resolution adopts updated contract prices by Product Category for the feed-in tariff program, known as the Renewable Market Adjusting Tariff (ReMAT), using price data from Renewables Portfolio Standard (RPS) contracts executed between 2020 and 2025. In addition, it orders Pacific Gas and Electric Company (PG&E), Southern

California Edison Company (SCE), and San Diego Gas & Electric Company (SDG&E) to amend their ReMAT tariff to reflect the adopted fixed prices by Product Category.

BACKGROUND

Overview of the Renewables Portfolio Standard (RPS) Program

The California RPS program was established by Senate Bill (SB) 1078 and subsequently modified by SB 107, SB 1036, SB 2 (1X), SB 350, and SB 100.¹ Under SB 100, the RPS program administered by the California Public Utilities Commission (Commission or CPUC) requires each retail seller to procure eligible renewable energy resources so that the amount of electricity generated from eligible renewable resources is an amount that equals 60% by 2030 and sets the goal that all the state's retail electricity is to come from renewable and carbon-free resources by 2045.²

Overview of the Renewable Market Adjusting Tariff (ReMAT) Program

The ReMAT program is a feed-in tariff program for small renewable energy generators less than or equal to three (3) megawatts (MW) in size and was established by AB 1969³ and amended by SB 380⁴, SB 32⁵, and SB 2 (1X). Electricity generated as part of the ReMAT program counts towards the large investor-owned utilities' (IOUs') RPS requirements.⁶

The program, as defined in Public Utilities Code § 399.20, commenced in 2008 offering a fixed price standard contract to eligible renewable resources to export electricity to California's three large IOUs.⁷ Section 399.20(d)(2)(C) requires the Commission to set the market prices of electricity for three product categories: baseload, peaking as-

¹ SB 1078 (Sher, Chapter 516, Statutes 2002); SB 107 (Simitian, Chapter 464, Statutes 2006); SB 1036 (Perata, Chapter 685, Statutes 2007); SB 2 (1X) (Simitian, Chapter 1, Statutes 2011, First Extraordinary Session); SB 350 (de León, Chapter 547, Statutes 2015); SB 100 (de León, Chapter 312, Statutes 2018).

² Additional information about the CPUC's RPS program is available at <https://www.cpuc.ca.gov/rps/> and <https://www.cpuc.ca.gov/industries-and-topics/electrical-energy/electric-power-procurement/rps/rps-program-overview/rps-decisions-and-proceedings>.

³ AB 1969 (Yee, Chapter 731, Statutes 2006).

⁴ SB 380 (Kehoe, Chapter 544, Statutes 2008).

⁵ SB 32 (McLeod, Chapter 328, Statutes 2009).

⁶ Additional information on ReMAT is available at <https://www.cpuc.ca.gov/industries-and-topics/electrical-energy/electric-power-procurement/rps/rps-procurement-programs/renewable-market-adjusting-tariff>.

⁷ All further statutory references are to the Public Utilities Code unless otherwise specified.

available, and non-peaking as-available.⁸ Decision (D.) 20-10-005, issued October 16, 2020, adopted a methodology for an administrative determination of prices by ReMAT Product Category based on the market price for recently executed long-term contracts for RPS energy, and directed the Energy Division to issue an annual draft Resolution beginning May 2021 to update the administratively set fixed avoided-cost rate for each ReMAT Product Category using the most recently executed RPS contract price data.⁹

The ReMAT program must be consistent with the Public Utility Regulatory Policies Act of 1978 (PURPA) and requires that Federal Energy Regulatory Commission (FERC) jurisdictional generators participating in the program register with FERC as Qualifying Facilities (QFs).^{10,11}

Overview of the Public Utility Regulatory Policies Act of 1978 (PURPA)

The Federal Power Act grants exclusive jurisdiction to FERC to regulate wholesale electricity sales in interstate commerce. The exception to FERC's authority over wholesale electricity rates is established by PURPA, which authorizes state public utilities commissions to set or approve wholesale prices for purchases from QFs at utilities' avoided cost in accordance with PURPA.¹²

Current Status of ReMAT

As of February 2026, the IOUs have procured 65 contracts through ReMAT since the program's inception, for approximately 112 MW of capacity. See Table 1 below for a breakdown of ReMAT contract procurements per year by technology type.

Additionally, both SCE and PG&E have submitted Tier 2 Advice Letters to the CPUC to combine their respective As-Available Peaking and Baseload category capacities due to

⁸ See D. 12-05-035 at 42-43 ("Baseload projects provide firm energy deliveries (e.g., bioenergy and geothermal); peaking projects provide non-firm energy deliveries during peak hours (e.g., solar); and non-peaking as-available projects provide non-firm energy deliveries during non-peak hours (e.g., wind and hydro).").

⁹ See Ordering Paragraph (OP) 3 of D.20-10-005.

¹⁰ Qualifying Facilities are small renewable resources, such as solar and wind energy, or alternative technologies that are defined under PURPA. See: <https://www.ferc.gov/qf>.

¹¹ See D.13-05-034 clarifying that participation in the ReMAT program is only available to QF sellers.

¹² 16 U.S.C. § 824a-3(f), CPUC, 133 FERC ¶ 61,059 at P 5 (2010) (affirming Cal. Pub. Utils. Comm'n), 132 FERC ¶ 61,047 at PP 65, 67 (2010) that "state commission may, pursuant to PURPA, determine avoided cost rates for qualifying facilities (QF)".

reaching the de minimus threshold of 0.99 MW within a product category (As-Available Peaking for both utilities) as established in D.21-12-032.¹³

Table 1: Executed ReMAT Contracts Per Year by Technology Type (February 2026)¹⁴

Technology Type	2013	2014	2015	2016	2017	2021	2023	2024	2025	TOTAL
Biogas					1					1
Landfill Gas	1	1								2
Small Hydro	9	6	4	4	5	4				32
Solar PV	3	7	5	4	3	1	3	1	2	29
Wind			1							1
TOTAL	13	14	10	8	9	5	3	1	2	65

DISCUSSION

This Resolution adopts the Energy Division’s 2026 annual update to administratively set, fixed avoided cost rates for each ReMAT Product Category pursuant to D.20-10-005. As a result, PG&E, SCE, and SDG&E are directed to amend their ReMAT program tariffs to reflect the fixed prices by Product Category presented in Part 2 below.

Part 1: Methodology of Administratively Set ReMAT Prices

D.20-10-005 adopted a methodology to set ReMAT’s Product Category prices using the weighted average of IOUs’, and if available, Community Choice Aggregators’ (CCAs) and Electric Service Providers’ (ESPs) recent wholesale RPS contracts with RPS facilities with a capacity of 20 MW or less, with a lookback period sufficient to preserve the confidentiality of market-sensitive pricing information of individual contracts. However, Ordering Paragraph (OP) 3 of D.20-10-005 allows the Energy Division to issue a draft resolution each May to update the administratively set fixed avoided-cost rate for each Product Category.

In February 2026, the Energy Division received data responses to its Semi-Annual RPS-Power Charge Indifference Adjustment (PCIA) Data Report for Load Serving Entities (LSEs), where all CPUC-jurisdictional LSEs provided contract information on sales and

¹³ See SCE Advice Letter 5583-E and PG&E Advice Letter 7833-E.

¹⁴ New ReMAT contracts were suspended by the CPUC from December 2017 to October 2020 as the CPUC modified the program to make it PURPA compliant. As such, no new contracts were procured in 2018, 2019, and 2020.

purchases for RPS energy.¹⁵ Pursuant to OP 3 of D.20-10-005, the methodology of administratively set 2026 ReMAT prices by Product Category is proposed to incorporate RPS contract prices by all LSE types executed between 2020 and 2025, a lookback period that preserves the confidentiality of market-sensitive pricing information of individual contracts while best determining the market price for the next increment of RPS procurement.¹⁶ ReMAT Product Category prices continue to be based on RPS contracts with facilities 20 MW or less in size, which best represents the avoided cost to the utility of purchasing energy from a ReMAT generator for the Product Category.¹⁷

Part 2: May 2026 Pricing Update for ReMAT Product Categories

Energy Division Staff has calculated the average contract price weighted by generator capacity for RPS resources to establish updated ReMAT Product Category prices (Table 2).¹⁸ The average RPS contract data originates from renewable energy contracts for projects 20 MW or less in size executed by IOUs, CCAs, and ESPs between 2020 and 2025,¹⁹ and have been categorized by representative Product Category. The RPS contract data set, in the Appendix to this Resolution, preserves the confidentiality of market-sensitive contract prices and conforms with the Commission's confidentiality rules.²⁰

¹⁵ Data requests associated with the Power Charge Indifference Adjustment (PCIA) rulemaking and the legislatively mandated RPS Padilla Report (Public Utilities Code § 913.3(a)-(d)) were consolidated to streamline the data collection process, provide greater certainty on what data will be requested in the future, and provide more transparency into the RPS data that Energy Division is requesting from all LSEs. For the February 2026 reports, information was required for both index-plus Renewable Energy Credit (REC) and fixed price contracts for RPS products 1) executed since 2021, 2) and executed contracts that are in development or online with deliveries in 2021-2028.

¹⁶ D.20-10-005 authorizes the lookback period to be reduced or increased as necessary to protect market-sensitive price information, consistent with the Commission's confidentiality rules, to reflect the most recent RPS contracts for each ReMAT Product Category.

¹⁷ See Conclusion of Law 11 and 39 in D.20-10-005.

¹⁸ The attached Appendix lists the data set of RPS contracts used to update the ReMAT Product Category prices presented in Table 2.

¹⁹ See Order Paragraph 3 in D.20-10-005.

²⁰ See D.06-06-066, as modified.

Table 2: Weighted Average RPS Contract Prices Executed 2020-2025²¹

ReMAT Product Category	Weighted Average Price (\$/MWh)
As-Available Non-Peaking	\$58.38
As-Available Peaking	\$67.40
Baseload	\$92.33

Within 30 days of the effective date of this Resolution, the IOUs shall file Tier 1 advice letters amending their ReMAT tariffs to reflect the fixed prices offered by Product Category exhibited in Table 2 above.²² This Resolution does not affect any currently executed ReMAT contracts.

Table 3 below shows calculated ReMAT Product Category prices for 2025 vs. 2026. The table reflects that the prices for all three product categories were updated due to new contracts being procured in 2025 that adjusted weighted average calculations. To maintain the confidentiality of contract prices, the lookback period used for calculating the prices for the three product categories was adjusted from 2020 to 2024 (5 years) to 2020 to 2025 (6 years) for 2025 calculations.

Table 3: 2025 vs. 2026 ReMAT Prices

ReMAT Product Category	2025 ReMAT Prices (\$/MWh)	2026 ReMAT Prices (\$/MWh)
As-Available Non-Peaking	\$52.85	\$58.38
As-Available Peaking	\$67.99	\$67.40
Baseload	\$75.96	\$92.33

COMMENTS

Public Utilities Code section 311(g)(1) provides that this Resolution must be served on all parties and subject to at least 30 days of public review. Any comments are due

²¹ The average RPS contract prices weighted by nameplate capacity in Table 2 were generated through LSEs' responses to the February 2026 Semi Annual RPS-PCIA Data Report for LSEs. All contracts included in the weighted average contract price by Product Category were executed between 2020 and 2025 and are for projects that are 20 MW or less in nameplate capacity. This average excludes mandated RPS procurement contracts.

²² See Ordering Paragraph 4 in D.20-10-005.

within 20 days of the date of its mailing and publication on the Commission's website and in accordance with any instructions accompanying the notice. Section 311(g)(2) and Rule 14.6 provide that this 30-day review period and 20-day comment period may be reduced or waived in an unforeseen emergency situation,²³ upon the stipulation of all parties in the proceeding,²⁴ for an uncontested matter in which the decision grants the relief requested,²⁵ or for an order seeking temporary injunctive relief.²⁶

The 30-day review and 20-day comment period for the draft of this resolution was neither waived nor reduced. Accordingly, this draft resolution was mailed to parties for comments on May 5, 2026. No comments were received.

FINDINGS AND CONCLUSIONS

1. The Commission ordered the Energy Division to propose annual price updates by draft Resolution to ReMAT Product Categories based on recently executed RPS contract prices.
2. The Commission authorized the Energy Division to update the administratively set fixed avoided-cost rate for each ReMAT Product Category with RPS contracts executed by IOUs, CCAs, and ESPs if the Energy Division possesses complete data sets of the RPS contracts.
3. The Energy Division possesses complete RPS contract price data from all IOUs, CCAs, and ESPs through their February 2026 responses to the Semi-Annual RPS-PCIA Data Report.
4. The Commission authorized the Energy Division to adjust the lookback period to protect market-sensitive price information consistent with the California Public Utilities Commission's confidentiality rules to reflect the most recent RPS contract prices for each ReMAT Product Category.
5. The use of RPS contracts between 2020 and 2025, inclusively, preserves the confidentiality of market-sensitive contract prices.

²³ Rule 14.6(a).

²⁴ According to Rule 14.6(b), in the context of draft resolutions disposing of an advice letter, all persons identified in Rule 14.2(d)(1) must stipulate to the reduction or waiver.

²⁵ Rule 14.6(c)(2).

²⁶ Rule 14.6(c)(1).

6. RPS contracts with facilities 20 MW and less, over a 6-year lookback period best represent the cost to the utility of purchasing energy from a ReMAT generator for the Product Category.

THEREFORE IT IS ORDERED THAT:

1. Pacific Gas and Electric Company, Southern California Edison Company, and San Diego Gas & Electric Company shall file Tier 1 advice letters within 30 days of the effective date of this Resolution with amended ReMAT tariffs that include the revised 2026 contract pricing by ReMAT Product Category described in Part 2 of this Resolution.

This Resolution is effective today.

The foregoing Resolution was duly introduced, passed, and adopted at a conference of the Public Utilities Commission of the State of California held on June 11, 2026; the following Commissioners voting favorably thereon:

Commissioner Signature blocks to be added
upon adoption of the resolution

Dated June 11, 2026 at Sacramento, California

APPENDIX A

Table A: RPS Contracts Used to Inform ReMAT Product Category Prices²⁷

LSE Type	Project Name	County	Year of Contract Execution	Technology Type	Contract Length (Years)	Facility Status	Product Category
CCA	Paulsell (formerly known as Crow Creek)	Stanislaus	2020	Solar PV + Storage	20	Online-Fully Delivering	AA Non-Peaking
IOU	BCE Los Alamitos	Orange	2020	Solar PV + Storage	10	Online-Fully Delivering	AA Non-Peaking
CCA	Kern and Tule Hydro LLC	Kern	2020	Small Hydro	15	Online-Fully Delivering	AA Non-Peaking
CCA	Gibson Solar	Yolo	2020	Solar PV	20	In Development	AA Peaking
CCA	Lake Herman	Solano	2020	Solar PV	21	Online-Fully Delivering	AA Peaking
IOU	Visalia CSG LLC	Tulare	2020	Solar PV	10	Online-Fully Delivering	AA Peaking
CCA	Fish Lake Geothermal LLC	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Prologis Wilmington 1, Vintage 2023-2028 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking
CCA	Prologis Dominguez, Vintage 2023-2028 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking
CCA	Prologis El Segundo, Vintage 2023-2028 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking
CCA	Prologis Wilmington 2, Vintage 2023-2028 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking
CCA	Pivot - Beverly, Vintage 2023-2038 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking
CCA	Pivot - San Gabriel, Vintage 2023-2038 PCC1	Los Angeles	2022	Solar PV	15	In Development	AA Peaking

²⁷ Projects may appear more than once as multiple entities can report contracts with the same project. Where the total capacity of the project is 20 MW or less, those contracts are eligible for inclusion in considering ReMAT price updates.

LSE Type	Project Name	County	Year of Contract Execution	Technology Type	Contract Length (Years)	Facility Status	Product Category
CCA	Humboldt House Geothermal LLC	Pershing, NV	2022	Geothermal	20	In Development	Baseload
CCA	CES Electron Farm One	Fresno	2022	Solar PV	20	In Development	AA Peaking
CCA	Ranch Sereno Clean Power LLC	Contra Costa	2022	Solar PV	20	In Development	AA Peaking
CCA	Whitegrass 2025-2044	Lyon, NV	2022	Geothermal	20	In Development	Baseload
CCA	Dos Palos 2025-2044	Merced	2022	Solar PV	20	Online-Fully Delivering	AA Peaking
CCA	Fish Lake 2024-2044	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Fish Lake Geothermal	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Fish Lake Geothermal LLC	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	West Tambo Clean Power II	Merced	2022	Solar PV	20	Online-Fully Delivering	AA Peaking
CCA	Fish Lake Geothermal	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Fish Lake Geothermal	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Fish Lake Geothermal	Esmeralda, NV	2022	Geothermal	20	In Development	Baseload
CCA	Prologis Carson 1, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking
CCA	Prologis Commerce 4, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking
CCA	Prologis Eaves 1, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking
CCA	Prologis Eaves 3, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking
CCA	Prologis South Bay 6, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking
CCA	Prologis South Bay 20, Vintage 2025-2040 PCC1	Los Angeles	2023	Solar PV	20	In Development	AA Peaking

LSE Type	Project Name	County	Year of Contract Execution	Technology Type	Contract Length (Years)	Facility Status	Product Category
CCA	Lockhart Solar, LLC	San Bernardino	2023	Solar PV	20	In Development	AA Peaking
CCA	Harper Solar, LLC	San Bernardino	2023	Solar PV	20	In Development	AA Peaking
CCA	BCE Seal Beach, LLC	Los Angeles	2023	Solar PV + Storage	10	In Development	AA Non-Peaking
CCA	RPCA Solar 10, LLC	Mendocino	2023	Solar PV	20	In Development	AA Peaking
CCA	Foster Clean Power B	Humboldt	2024	Solar PV	20	In Development	AA Peaking
IOU	Windhub Solar B, LLC	Kern	2024	Solar PV	15	In Development	AA Peaking
CCA	Phoenix	Riverside	2025	Wind	14	Online-Fully Delivering	AA Non-Peaking
CCA	Hatchery Road I	Humboldt	2025	Solar PV	20	In Development	AA Peaking
CCA	Hatchery Road II	Humboldt	2025	Solar PV	20	In Development	AA Peaking
CCA	Hatchery Road III	Humboldt	2025	Solar PV	20	In Development	AA Peaking
CCA	Hatchery Road IV	Humboldt	2025	Solar PV	20	In Development	AA Peaking
Confidential	Confidential	Confidential	2025	Geothermal	Confidential	Confidential	Baseload

Table B: Summary of Table A (RPS Contracts Used to Inform ReMAT Product Category Prices) by Representative ReMAT Product Category

Representative ReMAT Product Category	Number of Contracts
As-Available Non-Peaking	5
As-Available Peaking	28
Baseload	10
TOTAL	43

Table C: Summary of Table A (RPS Contracts Used to Inform ReMAT Product Category Prices) by Technology Type

Technology Type	2020	2022	2023	2024	2025	TOTAL
Geothermal		9			1	10
Small Hydro	1					1
Solar PV	3	10	9	2	4	28
Solar PV + Storage	2		1			3
Wind					1	1
TOTAL	6	19	10	2	6	43

(End of Appendix A)