SOUTHERN CALIFORNIA EDISON®

(U 338-E)

2025 GRC
A.23-05-010

Workpapers

SCE-07 Vol.02 Book B
Rate Base, Depreciation Expense, and Taxes

May 2023

2025 General Rate Case
Index of Workpapers
SCE-07 Vol. 02 Book B - Rate Base, Depreciation Expense, and Taxes

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SUMMARY OF TAXES
(nominal $000)
SCE-07, Vol. 2

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Taxes On Income (Table A - 1)	378,275	508,823	650,960	753,591	828,952	892,633	963,886
2	Payroll and Other Taxes (Table B - 1)	69,395	68,699	73,774	74,974	77,415	79,906	82,413
3	Ad Valorem Taxes	432,485	484,184	531,070	575,788	619,687	669,691	724,700
4	Total Taxes	880,155	1,061,706	1,255,804	1,404,353	1,526,053	1,642,229	1,770,998

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TABLE A - 1
SUMMARY OF TAXES ON INCOME
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Current Federal							
2	Income Tax Expense/(Benefit) (Table A	219,585	319,545	358,061	396,999	415,754	461,262	507,087
3	Current California Corporation							
4	Franchise Tax (Table A - 3A)	64,522	116,519	151,239	174,588	203,170	228,858	256,196
5	Current Other State							
6	Income Tax (Table A - 3B)	0	0	0	0	0	0	0
7	Plant Related Deferred Tax	123,949	93,103	149,261	152,308	167,177	170,168	180,431
8	Contributions in Aid of							
9	Construction Def Tax (Table A - 7)	(18,322)	(11,318)	(10,999)	(10,694)	(10,095)	(10,053)	(9,790)
10	ITCC Deferred Tax Expense/(Benefit)	(3,468)	(617)	(1,434)	(456)	507	(1,255)	(1,419)
11	Credits Against Taxes	(5,454)	(5,733)	(15,863)	(5,607)	(5,208)	(5,078)	(5,043)
12	Accrued Vacation Pay (Table A - 9)	(2,537)	(2,676)	(2,761)	(2,841)	(2,922)	(3,004)	(3,088)
13	Corporate Alternative Minimum Tax	0	0	28,698	60,309	74,104	63,296	48,340
	Corporate AMT deferred tax - FERC	0	0	(5,242)	(11,016)	(13,535)	(11,561)	(8,829)
14	Total Taxes Based on Income	378,275	508,823	650,960	753,591	828,952	892,633	963,886

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TABLE A - 2
COMPUTATION OF CURRENT FEDERAL
INCOME TAX EXPENSE
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Operating Revenue	8,671,709	9,713,890	10,396,562	11,616,913	12,267,844	12,972,150	13,767,355
2	Operating Expenses	2,569,374	2,910,144	2,994,175	3,268,283	3,330,251	3,408,148	3,484,537
3	Other Taxes (Table B - 1)	69,395	68,699	73,774	74,974	77,415	79,906	82,413
4	Ad Valorem Taxes	432,485	484,184	531,070	575,788	619,687	669,691	724,700
5	Other State Income Tax (Table A - 3B)	0	0	0	0	0	0	0
6	Prior Yr CA Franchise Tax	2,400	64,522	116,519	151,239	174,588	203,170	228,858
7	Subtotal Expenses	3,073,655	3,527,550	3,715,538	4,070,284	4,201,940	4,360,914	4,520,508
8	Subtotal Income	5,598,054	6,186,340	6,681,025	7,546,629	8,065,904	8,611,236	9,246,847
9	Federal Sch. M Items (Table A - 4)	4,552,410	4,664,699	4,975,971	5,656,156	6,086,125	6,414,748	6,832,148
10	Federal Taxable Income/(Loss)	1,045,645	1,521,641	1,705,053	1,890,472	1,979,779	2,196,488	2,414,699
11	Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
12	Total Federal Income Tax Expense/(Benefit	219,585	319,545	358,061	396,999	415,754	461,262	507,087

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TABLE A - 3A
COMPUTATION OF CURRENT CALIFORNIA
FRANCHISE TAX EXPENSE
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Operating Revenue	8,671,709	9,713,890	10,396,562	11,616,913	12,267,844	12,972,150	13,767,355
2	Operating Expenses	2,569,374	2,910,144	2,994,175	3,268,283	3,330,251	3,408,148	3,484,537
3	Other Taxes (Table B - 1)	69,395	68,699	73,774	74,974	77,415	79,906	82,413
4	Ad Valorem Taxes	432,485	484,184	531,070	575,788	619,687	669,691	724,700
5	Subtotal Expenses	3,071,255	3,463,028	3,599,019	3,919,045	4,027,352	4,157,744	4,291,650
6	Subtotal Income	5,600,454	6,250,862	6,797,544	7,697,868	8,240,492	8,814,406	9,475,705
7	California Sch. M Items (Table A - 5)	4,870,564	4,932,770	5,086,697	5,722,889	5,942,186	6,225,513	6,577,561
8	California Taxable Income/(Loss)	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
9	Tax Rate	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%	8.8400%
10	California Corporation Franchise Tax	64,522	116,519	151,239	174,588	203,170	228,858	256,196

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TABLE A - 3B
COMPUTATION OF CURRENT OTHER STATE
INCOME TAX EXPENSE
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	California Taxable Income (Table A - 3A)	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
2	Arizona Income Tax (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
3	Arizona Income Tax ($)	0	0	0	0	0	0	0
4	New Mexico Income Tax (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
5	New Mexico Income Tax ($)	0	0	0	0	0	0	0
6	Total	0	0	0	0	0	0	0

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TABLE A - 4
FEDERAL SCHEDULE M ITEMS
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
	Add. tax deduction/(income)							
1	Tax Depreciation	1,788,845	2,043,035	2,224,194	2,398,639	2,602,594	2,860,032	3,203,438
2	Uniform Capitalization (Table A - 6)	187,662	39,624	155,757	211,243	205,164	154,169	190,308
3	CIAC - Taxable Income (Table A - 7)	(163,480)	(134,965)	(140,628)	(136,983)	(131,161)	(137,888)	(139,668)
4	Non Deductible Meals	(4,037)	(4,066)	(3,996)	(4,024)	(4,077)	(4,141)	(4,209)
5	Ad Valorem Lien Date Adjustment	29,590	22,409	24,462	20,249	23,649	26,355	28,656
6	Removal Costs	933,843	854,193	884,586	1,094,912	1,144,183	1,197,939	1,121,346
7	R&E Amortization	(10,976)	(8,614)	(5,969)	(3,631)	(1,344)	(272)	(406)
8	Repair Deduction	1,075,064	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858
9	Capitalized Software	(45,131)	0	0	0	0	0	0
10	Interest	766,740	795,981	850,868	905,746	968,266	1,034,783	1,109,571
11	Accrued Vacation Pay (Table A - 9)	(9,065)	(9,564)	(9,865)	(10,153)	(10,443)	(10,736)	(11,035)
12	Solar Grant Deduction	3,354	3,354	3,354	3,354	3,354	3,354	3,288
13	Total	4,552,410	4,664,699	4,975,971	5,656,156	6,086,125	6,414,748	6,832,148

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TABLE A - 5
STATE SCHEDULE M ITEMS
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
	Add. tax deduction/(income)							
1	Tax Depreciation	1,957,889	2,132,937	2,190,988	2,289,795	2,453,542	2,669,032	2,943,728
2	Uniform Capitalization (Table A - 6)	187,662	39,624	155,757	211,243	205,164	154,169	190,308
3	CIAC - Taxable Income (Table A - 7)	(163,480)	(134,965)	(140,628)	(136,983)	(131,161)	(137,888)	(139,668)
4	Non Deductible Business Meals	(2,266)	(2,282)	(2,243)	(2,259)	(2,289)	(2,324)	(2,363)
5	Ad Valorem Lien Date Adjustment	29,590	22,409	24,462	20,249	23,649	26,355	28,656
6	Removal Costs	933,843	854,193	884,586	1,094,912	1,144,183	1,197,939	1,121,346
7	MHP BTM Reg Asset	0	0	0	0	0	0	0
8	Repair Deduction	1,075,064	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858
9	Capitalized Software	95,425	171,845	140,127	173,942	5,686	3,332	6,413
10	Interest	765,901	795,262	850,305	905,339	967,914	1,034,481	1,109,317
11	Accrued Vacation Pay (Table A - 9)	(9,065)	(9,564)	(9,865)	(10,153)	(10,443)	(10,736)	(11,035)
12	Total	4,870,564	4,932,770	5,086,697	5,722,889	5,942,186	6,225,513	6,577,561

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TABLE A - 6
UNIFORM CAPITALIZATION
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	**Schedule M**							
2	AFUDC Debt	46,425	106,391	48,167	46,397	42,025	65,904	75,784
3	263(A)	141,237	(66,767)	107,590	164,846	163,139	88,265	114,524
4	**Total California Schedule M**	187,662	39,624	155,757	211,243	205,164	154,169	190,308
5	**Total Federal Schedule M**	187,662	39,624	155,757	211,243	205,164	154,169	190,308

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TABLE A - 7
CONTRIBUTIONS IN
AID OF CONSTRUCTION
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Other Operating Revenue	25,769	27,853	28,574	30,277	33,729	27,582	27,349
2	Federal Schedule M - Exp/(Inc)	(163,480)	(134,965)	(140,628)	(136,983)	(131,161)	(137,888)	(139,668)
3	State Schedule M - Exp/(Inc)	(163,480)	(134,965)	(140,628)	(136,983)	(131,161)	(137,888)	(139,668)
4	Deferred Income Tax (Expense)/Benefit	18,322	11,318	10,999	10,694	10,095	10,053	9,790
5	Weighted Average Deferred Tax Asset	269,763	284,860	296,031	306,890	317,309	327,385	337,317
6	Weighted Average Deferred Revenue Liabi	187,280	192,536	195,175	197,606	197,540	198,502	201,941

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TABLE A - 8
CALIFORNIA ALTERNATIVE MINIMUM TAX COMPUTATION
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	California Taxable Income (Loss)							
2	before NOL (Table A - 2)	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
3	Adjustments:							
4	Depreciation - Tangible							
5	Personal Property-Post 1986	0	0	0	0	0	0	0
6	Basis Adjustment - (Gain)/Loss							
7	Pre-Adjustment AMT Income	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
8	CA Apportionment Factor	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
9	CA Apportioned Income	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
10	ACE Adjustment at 75% (Attached schedule)							
11	Alternative Minimum Taxable Income	729,891	1,318,093	1,710,846	1,974,979	2,298,306	2,588,893	2,898,145
12	CA Alternative Minimum Tax Rate	6.65%	6.65%	6.65%	6.65%	6.65%	6.65%	6.65%
13	(Ln 11 x Ln 12)	48,538	87,653	113,771	131,336	152,837	172,161	192,727
14	Regular Tax Liability (Table A - 3A)	64,522	116,519	151,239	174,588	203,170	228,858	256,196
15	California Alternative Minimum Tax	0	0	0	0	0	0	0

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TABLE A - 9
ACCRUED VACATION PAY
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	**SCHEDULE M**	**9,065**	**9,564**	**9,865**	**10,153**	**10,443**	**10,736**	**11,035**
2	TAX RATE	27.984%	27.984%	27.984%	27.984%	27.984%	27.984%	27.984%
3	**DEFERRED TAX (EXPENSE)/BENEFIT**	**2,537**	**2,676**	**2,761**	**2,841**	**2,922**	**3,004**	**3,088**
	ARAM Adjustment	-	-	-	-	-	-	-
4	OPENING DEFERRED TAX ASSET/(LIABI	**26,831**	**29,368**	**32,044**	**34,805**	**37,646**	**40,568**	**43,572**
5	DEFERRED TAX ABOVE	2,537	2,676	2,761	2,841	2,922	3,004	3,088
6	**ENDING DEFERRED TAX ASSET** (LN 4 +	**29,368**	**32,044**	**34,805**	**37,646**	**40,568**	**43,572**	**46,660**
7	**WEIGHTED AVERAGE DEFERRED TAX** (	**28,100**	**30,706**	**33,425**	**36,226**	**39,107**	**42,070**	**45,116**

T2) Income Taxes.xlsb
Summ
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DESCRIPTION OF SCHEDULE M ITEMS

Federal Tax Depreciation
This adjustment represents the Federal tax depreciation deduction for electrical plant included in this proceeding, excluding plant amounts disallowed in previous rate cases. Electric depreciation includes depreciation on Contributions In Aid of Construction (CIAC) and gains and losses from the disposition of assets. Federal methods include the Accelerated Cost Recovery System (ACRS) method, the Modified Accelerated Cost Recovery System (MACRS), the Asset Depreciation Range (ADR) method, and the Straight Line (SL) method, as appropriate.

California Tax Depreciation
This adjustment represents the California tax depreciation deduction for electrical plant included in this proceeding, excluding plant amounts disallowed in previous rate cases. Electric depreciation includes depreciation on CIAC, and gains and losses from the disposition of assets. California has not adopted the ACRS/MACRS method for corporations.

Uniform Capitalization
SCE is required under IRC Section 263A to capitalize indirect costs attributable to self-constructed assets and to the production of electricity. Capitalized costs include interest attributable to selfconstructed assets, and excludes capitalized AFUDC amounts. The capitalized interest amount is computed by first dividing the estimated AFUDC for the year by the AFUDC capitalization rate to determine a construction base. This construction base is then reduced for portion attributable to intangibles before being multiplied by the projected long-term debt rate to arrive at the interest to be capitalized for tax purposes. Capitalized indirect costs also include indirect mixed service costs attributable to the production of electricity. The allocation of these costs to the production of electricity results in a current tax deduction for costs that are capitalized for financial reporting purposes.

Contribution in Aid of Construction (CIAC)
IRC Section 118(b) provides that property, including cash, that is received by a corporation, which is a regulated public utility, to encourage the provision of electric service, must be included in gross income. This provision is effective for contributions received after December 31, 1986 for Federal tax purposes and after December 31, 1991 for California tax purposes, and consists of three components:

1. The inclusion in taxable income of all amounts received, both sums received for the construction of property and amounts received to pay any taxes associated with the receipt of these funds, minus any refunds made of prior contributions received;

2. The amortization of amounts included as other operating revenue for financial statement purposes; and

3. Tax depreciation (under the MACRS rules for Federal and asset depreciation range rules for California) of the property acquired through contributions.

The computation of these amounts is shown in Table A-7 and supporting workpapers.

DESCRIPTION OF SCHEDULE M ITEMS

Non-Deductible Meals
The amount allowable as a deduction for business meals expenses is generally limited to 50% of such expenses. This adjustment reflects the non-deductible portion of the business meals expenses.

Removal Costs
For financial reporting purposes, removal costs are estimated and included in book depreciation expense. For income tax purposes, a deduction is allowed for actual costs to dismantle, demolish and remove the retired unit of property from service. This adjustment reflects removal costs permitted for tax purposes to be deductible.

Repair Deduction
This adjustment represents the difference between expenditures that are permitted to be deducted as repairs for income tax purposes and those same expenditures that are required to be capitalized for financial reporting purposes. SCE applies the repair deduction consistent with the guidance provided in IRS Revenue Procedures 2011-43 and 2013-24.

Capitalized Software
For financial reporting purposes, internally developed software costs are capitalized and amortized over its book life. For income tax purposes, some of these costs may be deductible immediately. The remaining costs are either capitalized and amortized under IRC Section 167(f) over a three year period or capitalized and amortized under IRC Section 174(a)(2)(B) over a five year period for post 2021 development software related costs under IRC Section 174(c)(3) for tax purposes. This adjustment represents the accelerated income tax deduction related to capitalized software.

Interest
The interest charge adjustment represents the tax deduction for interest on funded debt used to finance rate base. This deduction is computed based on the rate base and the authorized debt rate of return. Rate base, for purposes of computing state synchronized interest, has been reduced by accumulated deferred investment tax credits because these credits are not available for state income tax purposes.

Accrued Vacation Pay
For financial reporting purposes, vacation expense is measured by the amount of vacation earned during the year. For income tax purposes, vacation pay is deducted at the time it is paid to the employee. In addition, amounts paid to the employee within 2 ½ months after year end are also deductible on the current year's tax return. This adjustment represents the vacation pay accrued for book purposes but not paid within 2 ½ months after the end of the year.

M-1 Description
T2) Income Taxes.xlsb
5/2/2023

DESCRIPTION OF SCHEDULE M ITEMS

Section 1603 Solar Grant

Section 1603 grant was a green energy subsidy program pursuant under the American Recovery and Revinvestment Act of 2009 (Recovery Act) that was signed into law as part of the 2009 stimulus package. The program awarded grant recipients with cash grants in lieu of investment tax credits from the U.S. Treasury Department for a portion of the cost they incurred to install certain types of energy. The cash grant is tax-exempt income on the federal tax return. For ratemaking purposes, the cash grant is a treated as a revenue credit reducing revenue requirement in cost of service, thus a permanent Federal Schedule M for solar grant deduction is required.

R&D Amortization

Based on prior law (tax years prior to 1/1/2022), a taxpayer had the option to deduct or capitalize and amortize research and experimental expenditures ("R&E"). TCJA made changes to how taxpayers recognize IRC Sec. 174 R&D expenses. For tax years beginning after 12/31/2021, taxpayers no longer have the option to currently deduct R&E expenditures. Taxpayers will be required to capitalize and amortize R&E expenditures over a period of 5 years (US based) or 15 years (foregign based). No deduction allowed on disposition, retirement, or abandonment. 5 year amortization period for U.S. based research (beginning with the midpoiont of the tax year in which the expenditure is paid or incurred, so that recovery is spread over six taxable years)

Corporate Alternative Minimum Tax (CAMT)

A new corporate alternative minimum tax (CAMT) was created by the enactment of § 10101 of Pub. L. No. 117-169, the Inflation Reduction Act (IRA) of 2022. It imposes a 15% minimum tax on the adjusted financial statement income (AFSI) of large corporation for taxable years beginning in 2023. A corporation is subject to CAMT when its average annual AFSI of $1 billion for a previous three-taxable year period is met.

M-1 Description
T2) Income Taxes.xlsb
5/2/2023

Southern California Edison
AFUDC Debt - Accrual
($ in whole nominal)

TABLE A-4.1

	TOTAL COMPANY							
	2022	2023	2024	2025	2026	2027	2028	Total
AFUDC Debt	46,424,784	106,390,866	48,167,241	46,396,763	42,024,638	65,903,606	75,784,384	431,092,283
Total Sch M - deduction/(income)	46,424,784	106,390,866	48,167,241	46,396,763	42,024,638	65,903,606	75,784,384	431,092,283

/----------To TABLE A-6----------\

T2) Income Taxes.xlsb
AFUDC
5/2/2023

TABLE A - 4.1

Southern California Edison
IRC Section 263(A)
Deduction/(Income)
($ in whole nominal)

TABLE A - 4.2

TOTAL COMPANY							
2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**Total**
(49,691,566)	(243,772,849)	(85,474,329)	(84,076,634)	(92,203,397)	(173,733,962)	(154,353,345)	(883,306,082)
							-
							-
190,928,235	177,005,546	193,064,211	248,922,506	255,341,982	261,998,742	268,877,734	1,596,138,955
141,236,669	(66,767,303)	107,589,882	164,845,871	163,138,585	88,264,780	114,524,389	712,832,873
/----------To TABLE A-6----------\							
141,236,669	(66,767,303)	107,589,882	164,845,871	163,138,585	88,264,780	114,524,389	712,832,873
-	243,772,849	85,474,329	84,076,634	92,203,397	173,733,962	154,353,345	833,614,516

T2) Income Taxes.xlsb
INTCAP
5/2/2023

TABLE A - 4.2

Southern California Edison
Interest Capitalization Schedule M Calculation TABLE A - 4.3

	Estimated Total Company					
	2023	2024	2025	2026	2027	2028
Total Company AFUDC	439,665,068	163,339,867	163,822,153	171,559,836	333,172,226	277,346,045
Capitalization Rate	7.050018%	7.025067%	7.001404%	7.006759%	7.015900%	6.999866%
Capitalization Base	6,236,368,005	2,325,100,410	2,339,847,182	2,448,490,582	4,748,816,392	3,962,162,343
Long Term Debt Rate	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
Total Sch. M (income) before cap software adj	(273,776,555)	(102,071,908)	(102,719,291)	(107,488,737)	(208,473,040)	(173,938,927)
Total Company AFUDC - Intangilbes	48,183,751	26,560,162	29,732,294	24,396,514	55,518,431	31,229,259
Capitalization Rate	7.050018%	7.025067%	7.001404%	7.006759%	7.015900%	6.999866%
Capitalization Base	683,455,707	378,076,972	424,661,881	348,185,425	791,322,970	446,140,829
Long Term Debt Rate	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
Less Sch. M for Cap Software (income)	(30,003,706)	(16,597,579)	(18,642,657)	(15,285,340)	(34,739,078)	(19,585,582)
Sch M (income) - Uniform Capitalization 263(A)f	**(243,772,849)**	**(85,474,329)**	**(84,076,634)**	**(92,203,397)**	**(173,733,962)**	**(154,353,345)**

Southern California Edison TABLE A - 4.4

263A Adjustments

(in thousands) (nominal $000)

Mixed Service Costs - 263(A) Adjustment	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Capitalized A&G	245,709	220,595	237,477	338,231	346,486	354,996	363,710
Capitalized P&B	255,319	221,919	245,184	284,076	291,869	300,000	308,484
Capitalized 263(A)	501,029	442,514	482,661	622,306	638,355	654,997	672,194
Allocated Percentage to Inventory	38.107%	40.000%	40.000%	40.000%	40.000%	40.000%	40.000%
263(A) Deduction - California	190,928	177,006	193,064	248,923	255,342	261,999	268,878
263(A) Deduction - Federal	**190,928**	**177,006**	**193,064**	**248,923**	**255,342**	**261,999**	**268,878**
CPUC	167,364	157,465	177,551	230,254	239,197	238,293	221,592
FERC	23,564	19,540	15,514	18,668	16,145	23,705	47,285
	190,928	177,006	193,064	248,923	255,342	261,999	268,878
	0	**0**	**0**	**0**	**0**	**0**	**0**

Southern California Edison

Accrued Vacation Pay

TABLE A - 4.5

Schedule M - Inc/(Ded)

2020	40,326,231
2021	8,575,399
2022	(21,706,386)
	27,195,244
Divided by3 (Averaging)	3
AVERAGE SCHEDULE M	**9,065,081**

TOTAL COMPANY

	2021	2022	2023	2024	2025	2026	2027	2028
SCHEDULE M		**9,065,081**	**9,563,660**	**9,865,074**	**10,153,072**	**10,442,792**	**10,736,047**	**11,034,560**
TAX RATE		27.984%	27.984%	27.984%	27.984%	27.984%	27.984%	27.984%
DEFERRED TAX (EXPENSE)/BENEFIT		**2,536,772**	**2,676,295**	**2,760,642**	**2,841,236**	**2,922,311**	**3,004,375**	**3,087,911**
		/----------To TABLE A-1----------\						
ARAM Adjustment								
DEFERRED TAX ASSET/(LIABILITY)	**26,831,030**	**29,367,802**	**32,044,097**	**34,804,739**	**37,645,975**	**40,568,286**	**43,572,661**	**46,660,572**
WEIGHTED AVERAGE DEFERRED TAX		**28,099,416**	**30,705,950**	**33,424,418**	**36,225,357**	**39,107,131**	**42,070,474**	**45,116,617**
		(1)	(1)	(1)	(1)	-	-	-
LABOR ESCALATOR			105.500	108.825	112.002	115.198	118.433	121.726
FERC LABOR ALLOCATOR								

Southern California Edison TABLE A - 4.6

Non Deductible Business Meals

Income/(Expense)

	Fedral [1]		California	
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
2022 Sch M - Business Meals	**4,037,248.00**	To TABLE A-4	**2,266,463.33**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2016	100.70%		100.70%	
2023 Sch M - Business Meals	**4,065,545.15**	To TABLE A-4	**2,282,349.02**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2017	98.98%		98.98%	
2024 Sch M - Business Meals	**3,996,028.27**	To TABLE A-4	**2,243,323.06**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2018	99.68%		99.68%	
2025 Sch M - Business Meals	**4,024,331.51**	To TABLE A-4	**2,259,212.17**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2019	101.00%		101.00%	
2026 Sch M - Business Meals	**4,077,467.54**	To TABLE A-4	**2,289,042.11**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2020	102.56%		102.56%	
2027 Sch M - Business Meals	**4,140,587.86**	To TABLE A-4	**2,324,477.11**	To TABLE A-5
2022 Tax Return Sch M	**4,037,248.00**		**2,266,463.33**	
Non-Labor Escalation for 2020	104.27%		104.27%	
2028 Sch M - Business Meals	**4,209,450.86**	To TABLE A-4	**2,363,135.98**	To TABLE A-5

Note:
With the passage of Tax Cut and Job Act (TCJA) on December 22, 2017, business meals tax treatment is different for Federal and state.
Under IRC Section 132(e) and 274 (n)(2)(B), certain business meals are deductible at 50% for Federal, while this change does not apply to state.

Southern California Edison TABLE A - 4.6

Schedule M - Inc/(Ded)	Federal using 2018 Actual Non-Deductible M&E (fed)	CA using 3 year AVG Non-Deductible M&E (CA)
2020	6,594,758	2,925,832
2021	2,080,087	1,853,203
2022	4,037,248	2,020,355
	12,712,093	**6,799,390**
Divided by 3 (Averaging) CA Only	**N/A**	**3**
AVERAGE SCHEDULE M	**4,037,248**	**2,266,463**

Southern California Edison
Effective Federal/State Income Tax Rates and Composite Tax Rate
TABLE A - 4.7

Regular Tax	2022			2023		
Item	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates
State						
California Tax Rate	8.8400%	1.000000	8.8400%	8.8400%	1.000000	8.8400%
Arizona Tax Rate	4.9000%	-	0.0000%	4.9000%	-	0.0000%
New Mexico Tax Rate	5.9000%	-	0.0000%	5.9000%	-	0.0000%
D.C. Tax Rate	0.0000%	-	0.0000%	0.0000%	-	0.0000%
Total States	**19.6400%**		**8.8400%**	**19.6400%**		**8.8400%**
Federal						
Federal Income Tax Rate	21.0000%	N/A	21.0000%	21.0000%	N/A	21.0000%
Federal Benefit of State Taxes			-1.8564%			-1.8564%
Total Composite Tax Rate			**27.9836%**			**27.9836%**
			or			or
Total Composite Tax Rate (Rounded)			**27.9840%**			**27.9840%**
Tax Gross Up			**1.388580**			**1.388580**

Alternative Minimum Tax	2022	2023
	Tax Rate	Tax Rate
Alternative Minimum Tax Rate	0.0%	0.0%
CA Alternative Minimum Tax Rate	6.65%	6.65%

Vintage Composite Tax Rate	27.9836%	27.9836%

T2) Income Taxes.xlsb
Tax Rates
5/2/2023

Southern California Edisor
Effective Federal/State In
TABLE A - 4.7

Regular Tax	2024			2025		
Item	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates
State						
California Tax Rate	8.8400%	1.000000	8.8400%	8.8400%	1.000000	8.8400%
Arizona Tax Rate	4.9000%	-	0.0000%	4.9000%	-	0.0000%
New Mexico Tax Rate	5.9000%	-	0.0000%	5.9000%	-	0.0000%
D.C. Tax Rate	0.0000%	-	0.0000%	0.0000%	-	0.0000%
Total States	**19.6400%**		**8.8400%**	**19.6400%**		**8.8400%**
Federal						
Federal Income Tax Rate	21.0000%	N/A	21.0000%	21.0000%	N/A	21.0000%
Federal Benefit of State Ta			-1.8564%			-1.8564%
Total Composite Tax Rate			**27.9836%**			**27.9836%**
			or			or
Total Composite Tax Rate			**27.9840%**			**27.9840%**
Tax Gross Up			**1.388580**			**1.388580**

Alternative Minimum Tax	2024		2025	
		Tax Rate		Tax Rate
Alternative Minimum Tax		0.0%		0.0%
CA Alternative Minimum T		6.65%		6.65%

Vintage Composite Tax Ra		27.9836%		27.9836%

T2) Income Taxes.xlsb
Tax Rates
5/2/2023

Southern California Edisor
Effective Federal/State In
TABLE A - 4.7

Regular Tax	2026			2027			2028		
Item	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates	Statutory Tax Rate	Apportionment Factor	Ratemaking Tax Rates
State									
California Tax Rate	8.8400%	1.000000	8.8400%	8.8400%	1.000000	8.8400%	8.8400%	1.000000	8.8400%
Arizona Tax Rate	4.9000%	-	0.0000%	4.9000%	-	0.0000%	4.9000%	-	0.0000%
New Mexico Tax Rate	5.9000%	-	0.0000%	5.9000%	-	0.0000%	5.9000%	-	0.0000%
D.C. Tax Rate	0.0000%	-	0.0000%	0.0000%	-	0.0000%	0.0000%	-	0.0000%
Total States	**19.6400%**		**8.8400%**	**19.6400%**		**8.8400%**	**19.6400%**		**8.8400%**
Federal									
Federal Income Tax Rate	21.0000%	N/A	21.0000%	21.0000%	N/A	21.0000%	21.0000%	N/A	21.0000%
Federal Benefit of State Ta			-1.8564%			-1.8564%			-1.8564%
Total Composite Tax Rate			**27.9836%**			**27.9836%**			**27.9836%**
			or			or			or
Total Composite Tax Rate			**27.9840%**			**27.9840%**			**27.9840%**
Tax Gross Up			**1.388580**			**1.388580**			**1.388580**

Alternative Minimum Tax	2026	2027	2028
	Tax Rate	Tax Rate	
Alternative Minimum Tax	0.0%	0.0%	0.0%
CA Alternative Minimum T	6.65%	6.65%	6.65%

Vintage Composite Tax Ra	27.9836%	27.9836%	27.9836%

Southern California Edison
2025 GRC - CIAC LEAD

TABLE A - 4.8

Income / (Deduct)

	2022	2023	2024	2025	2026	2027	2028
Other Operating Revenue							
Cumulative ITCC Collected							
End of Year	785,142,791	815,200,313	848,898,552	880,803,843	912,721,392	944,786,204	977,203,974
Beg of Year	(746,981,763)	(785,142,791)	(815,200,313)	(848,898,552)	(880,803,843)	(912,721,392)	(944,786,204)
Net Deferred Revenue							
End of Year	(266,247,893)	(268,452,333)	(273,576,375)	(275,204,469)	(273,392,666)	(277,875,773)	(282,944,888)
Beg of Year	253,856,084	266,247,893	268,452,333	273,576,375	275,204,469	273,392,666	277,875,773
Other Operating Revenue	25,769,219	27,853,083	28,574,196	30,277,197	33,729,352	27,581,704	27,348,655
Federal Schedule M							
CIAC Taxable Income	151,087,697	132,760,071	135,503,462	135,354,710	132,973,271	133,404,945	134,598,430
Net ITCC Collected							
End of Year	783,031,486	813,089,008	846,787,247	878,692,538	910,610,087	942,674,899	975,092,669
Beg of Year	(744,870,458)	(783,031,486)	(813,089,008)	(846,787,247)	(878,692,538)	(910,610,087)	(942,674,899)
Reverse Book Income	(25,769,219)	(27,853,083)	(28,574,196)	(30,277,197)	(33,729,352)	(27,581,704)	(27,348,655)
Federal Schedule M - Inc/(Exp)	163,479,506	134,964,511	140,627,505	136,982,804	131,161,468	137,888,052	139,667,545
/----------To TABLE A-7----------\							
CA Schedule M							
CIAC Taxable Income ('92 to End)	151,087,697	132,760,071	135,503,462	135,354,710	132,973,271	133,404,945	134,598,430
ITCC Amort ('87-'91)							
End of Year	60,054,706	60,054,706	60,054,706	60,054,706	60,054,706	60,054,706	60,054,706
Beg of Year	(60,054,706)	(60,054,706)	(60,054,706)	(60,054,706)	(60,054,706)	(60,054,706)	(60,054,706)
Net ITCC Collected (92 to End)							
End of Year	722,976,780	753,034,302	786,732,541	818,637,832	850,555,381	882,620,192	915,037,962
Beg of Year	(684,815,752)	(722,976,780)	(753,034,302)	(786,732,541)	(818,637,832)	(850,555,381)	(882,620,192)
Reverse Book Income	(25,769,219)	(27,853,083)	(28,574,196)	(30,277,197)	(33,729,352)	(27,581,704)	(27,348,655)
CA Schedule M - Inc/(Exp)	163,479,506	134,964,511	140,627,505	136,982,804	131,161,468	137,888,052	139,667,545
/----------To TABLE A-7----------\							
Accumulated Deferred Income Tax							
Deferred Tax at End of Year	279,647,703	290,966,073	301,965,495	312,659,954	322,755,367	332,808,176	342,598,329
Deferred Tax at Beg of Year	(261,326,033)	(279,647,703)	(290,966,073)	(301,965,495)	(312,659,954)	(322,755,367)	(332,808,176)
Deferred Tax (Expense)/Benefit	18,321,670	11,318,370	10,999,423	10,694,459	10,095,412	10,052,810	9,790,152
/----------To TABLE A-1----------\							

Southern California Edison
ITCC Amortization
(in whole dollars)

TABLE A - 4.9

Year	ITCC Collected	Non-Taxable QF	Deferred Revenue Subtotal	Federal Accumulated ITCC Amortization thru 1/1/2017	Net Deferred Revenue @ 1/1/2017	ITCC Collected in 2017	2017 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2017	Net Deferred Revenue @ 12/31/2017
1987	9,503,010	-	9,503,010	9,503,009.94	-			9,503,009.94	-
1988	13,273,256		13,273,256	13,273,256	-			13,273,256	-
1989	16,770,724		16,770,724	16,770,724	-			16,770,724	-
1990	12,351,032		12,351,032	12,351,032	-			12,351,032	-
1991	8,156,684		8,156,684	8,156,684	-			8,156,684	-
1992	8,318,708		8,318,708	8,318,708	-			8,318,708	-
1993	5,007,927		5,007,927	5,007,927	-			5,007,927	-
1994	8,755,504		8,755,504	8,755,504	-			8,755,504	-
1995	7,642,518	398,552	7,243,966	7,642,518	-			7,642,518	-
1996	8,779,154	547,091	8,232,063	8,779,154	-			8,779,154	-
1997	9,499,397	523,344	8,976,053	9,287,466	211,932		211,932	9,499,398	-
1998	10,344,072	174,866	10,169,206	9,651,847	692,225		461,449	10,113,296	230,776
1999	15,228,081	294,141	14,933,940	13,529,541	1,698,540		679,477	14,209,018	1,019,063
2000	17,437,447	33,648	17,403,800	14,714,590	2,722,857		777,884	15,492,474	1,944,973
2001	23,110,959	-	23,110,959	18,470,972	4,639,987		1,031,211	19,502,183	3,608,776
2002A	11,396,671	33,089	11,363,583	8,600,156	2,796,515		508,405	9,108,561	2,288,110
2002B	10,651,955	-	10,651,955	8,822,269	1,829,686		332,660	9,154,929	1,497,026
2003A	9,856,571	-	9,856,571	7,855,687	2,000,884	(881)	307,091	8,162,778	1,692,912
2003B	12,515,222	-	12,515,222	10,243,162	2,272,060	(881)	735,794	10,978,956	1,535,385
2004	23,825,869	8,099	23,817,770	18,968,996	4,856,873	-	1,402,122	20,371,118	3,454,751
2005	40,897,562	128,125	40,769,436	25,387,979	15,509,582	(26,608)	1,807,144	27,195,123	13,675,830
2006	56,548,103	(29,649)	56,577,752	32,580,755	23,967,348	(89,807)	2,466,861	35,047,616	21,410,680
2007	55,058,148		55,058,148	29,265,608	25,792,540	(42,314)	2,432,315	31,697,923	23,317,911
2008A	9,014,302		9,014,302	4,389,334	4,624,968	(3,994)	400,005	4,789,339	4,220,969
2008B	13,155,675		13,155,675	9,300,027	3,855,648	(19,972)	758,900	10,058,927	3,076,776
2009	13,479,020		13,479,020	9,227,889	4,251,131	(17,115)	780,566	10,008,456	3,453,450
2010A	2,071,175		2,071,175	2,071,175	-	(1,029)	(1,029)	2,070,146	-
2010B	5,637,454		5,637,454	3,732,002	1,905,452	(3,087)	331,250	4,063,252	1,571,115
2011	7,630,758		7,630,758	7,630,758	-	(18,068)	(18,068)	7,612,690	-
2012	13,835,390		13,835,390	8,455,309	5,380,081	(50,929)	836,865	9,292,174	4,492,287
2013	20,487,368		20,487,368	11,935,352	8,552,016	(39,203)	1,308,516	13,243,868	7,204,297
2014	25,652,230		25,652,230	4,526,593	21,125,638	(1,062,611)	1,331,393	5,857,986	18,731,634
2015	42,939,764		42,939,764	4,710,063	38,229,702	(7,955,081)	1,463,335	6,173,398	28,811,286
2016	33,761,822		33,761,822	1,266,068	32,495,753	(4,944,525)	1,894,900	3,160,968	25,656,328
2017	-		-	-		41,228,664	1,546,075	1,546,075	39,682,589
2018			-						-
2019			-						
2020			-						
2021			-						
2022			-						
2023			-						
2024			-						
2025									
2026									
2027									
2028									
	582,593,534	2,111,305	580,482,229	373,182,114	209,411,418	26,952,558	23,787,052	396,969,166	212,576,924

Southern California Edison
ITCC Amortization
(in whole dollars)

Year	ITCC Collected in 2018	2018 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2018	Net Deferred Revenue @ 12/31/2018	ITCC Collected in 2019	2019 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2019	Net Deferred Revenue @ 12/31/2019	ITCC Collected in 2020
1987			9,503,009.94	-			9,503,010	-	
1988			13,273,256	-			13,273,256	-	
1989			16,770,724	-			16,770,724	-	
1990			12,351,032	-			12,351,032	-	
1991			8,156,684	-			8,156,684	-	
1992			8,318,708	-			8,318,708	-	
1993			5,007,927	-			5,007,927	-	
1994			8,755,504	-			8,755,504	-	
1995			7,642,518	-			7,642,518	-	
1996			8,779,154	-			8,779,154	-	
1997			9,499,398	-			9,499,398	-	
1998		230,776	10,344,072	(0)		339,738	10,344,072	(0)	
1999		679,325	14,888,343	339,738		777,885	15,228,081	(0)	
2000		778,059	16,270,533	1,166,914		1,031,211	17,048,418	389,029	
2001		1,030,980	20,533,163	2,577,796		508,405	21,564,374	1,546,585	
2002A		508,520	9,617,081	1,779,590		332,682	10,125,486	1,271,185	
2002B		332,661	9,487,590	1,164,365		307,843	9,820,272	831,683	
2003A		307,793	8,470,571	1,385,119		279,195	8,778,414	1,077,276	
2003B		279,133	11,258,089	1,256,252		531,438.09	11,537,284	977,057	
2004	116	531,657	20,902,775	2,923,210		1,823,662.66	21,434,213	2,391,772	
2005	-	1,823,253	29,018,376	11,852,577		2,518,535.73	30,842,039	10,028,914	
2006	(1,557)	2,518,133	37,565,749	18,890,990		2,454,806.88	40,084,285	16,372,454	58,333
2007		2,454,256	34,152,179	20,863,655		401,878.50	36,606,985	18,408,848	
2008A	(1,597)	401,120	5,190,459	3,818,252		292,814.24	5,592,337	3,416,373	24,044
2008B	(7,986)	286,764	10,345,691	2,782,026		299,856.26	10,638,505	2,489,212	120,219
2009	(15,526)	288,379	10,296,835	3,149,545	(167)	(3,207.26)	10,596,691	2,849,521	
2010A	(1,375)	(1,375)	2,068,771	(0)	(3,207)	118,215.93	2,065,563	(0)	(336)
2010B	(4,126)	122,635	4,185,887	1,444,354	(9,620)	(16,321.17)	4,304,103	1,309,816	(1,009)
2011	(29,375)	(29,375)	7,583,315	0	(16,321)	303,812.52	7,566,994	7,281	(111,008)
2012	(59,008)	295,673	9,587,847	4,137,606	(9,041)	480,898.55	9,891,660	3,824,753	(914)
2013	(57,891)	501,318	13,745,186	6,645,088	(24,965)	1,239,969.27	14,226,084	6,139,224	(38,411)
2014	(244,646)	1,332,546	7,190,532	17,154,442	(134,006)	1,893,074.91	8,430,501	15,780,466	47,984
2015	(522,995)	2,036,411	8,209,809	26,251,880	(256,367)	1,414,079.41	10,102,884	24,102,438	(77,723)
2016	(2,207,505)	1,534,595	4,695,563	21,914,228	(963,807)	1,924,095.05	6,109,643	19,536,341	(177,120)
2017	(5,472,129)	2,376,060	3,922,135	31,834,400	(2,625,912)	2,794,128.14	5,846,230	27,284,393	(611,779)
2018	46,186,790	1,732,005	1,732,005	44,454,785	(4,923,842)	1,690,598.85	4,526,133	36,736,815	(2,625,869)
2019			-	-	45,082,636		1,690,599	43,392,037	(5,637,314)
2020				-			-	-	39,517,056
2021				-			-	-	
2022				-			-	-	
2023				-			-	-	
2024				-			-	-	
2025									
2026									
2027									
2028									
	37,561,187	22,351,302	419,320,468	227,786,809	36,115,382	23,739,296	443,059,763	240,163,475	30,486,150

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Southern California Edison
ITCC Amortization
(in whole dollars)

Year	2020 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2020	Net Deferred Revenue @ 12/31/2020	ITCC Collected in 2021	2021 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2021	Net Deferred Revenue @ 12/31/2021	ITCC Collected in 2022	2022 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2022
1987		9,503,010	-			9,503,009.94	-			9,503,010
1988		13,273,256	-			13,273,256.23	-			13,273,256
1989		16,770,724	-			16,770,723.75	-			16,770,724
1990		12,351,032	-			12,351,032.03	-			12,351,032
1991		8,156,684	-			8,156,684.25	-			8,156,684
1992		8,318,708	-			8,318,707.75	-			8,318,708
1993		5,007,927	-			5,007,927.39	-			5,007,927
1994		8,755,504	-			8,755,504.33	-			8,755,504
1995		7,642,518	-			7,642,517.53	-			7,642,518
1996		8,779,154	-			8,779,153.60	-			8,779,154
1997		9,499,398	-			9,499,397.77	-			9,499,398
1998		10,344,072	(0)			10,344,071.80	(0)			10,344,072
1999		15,228,081	(0)			15,228,080.99	(0)			15,228,081
2000	389,029	17,437,447	(0)			17,437,447.30	(0)			17,437,447
2001	1,030,980	22,595,353	515,605		515,605	23,110,958.89	(0)			23,110,959
2002A	508,519	10,634,006	762,665		508,406	11,142,411.42	254,260		254,260	11,396,671
2002B	332,703	10,152,975	498,980		332,596	10,485,570.62	166,384		166,385	10,651,955
2003A	307,764	9,086,177	769,513		307,774	9,393,950.85	461,739		307,793	9,701,743
2003B	279,132	11,816,416	697,925		279,195	12,095,611.37	418,730		279,132	12,374,744
2004	531,557.72	21,965,771	1,860,214		531,438.59	22,497,209.40	1,328,775		531,558	23,028,767
2005	1,823,253.24	32,665,292	8,205,661		1,823,661.95	34,488,954.21	6,381,999		1,823,253	36,312,207
2006	2,563,119.21	42,647,404	13,867,668	647	2,521,654.34	45,169,058.52	11,346,661	(647)	2,521,186	47,690,244
2007	2,454,256.33	39,061,242	15,954,592		2,454,806.49	41,516,048.29	13,499,785	(221)	2,454,080	43,970,128
2008A	417,967.12	6,010,304	3,022,450		402,951.17	6,413,255.57	2,619,499	(246)	402,856	6,816,112
2008B	392,984.78	11,031,490	2,216,445		295,495.21	11,326,985.02	1,920,950	(1,228)	294,484	11,621,469
2009	299,917.77	10,896,609	2,549,604		299,985.00	11,196,593.84	2,249,619		299,918	11,496,512
2010A	(336)	2,065,227	(0)			2,065,226.96	(0)			2,065,227
2010B	124,600.59	4,428,704	1,184,207		125,345.44	4,554,048.98	1,058,861		125,374	4,679,423
2011	(111,008.12)	7,455,986	7,281	(21,038)	(20,459.43)	7,435,526.23	6,702		-	7,435,526
2012	305,333.47	10,196,993	3,518,505	(4,491)	302,484.74	10,499,477.76	3,211,529	(199)	305,736	10,805,213
2013	432,759.07	14,658,843	5,668,054	(695)	452,976.67	15,111,820.00	5,214,383	(14,627)	442,175	15,553,995
2014	1,202,486.14	9,632,987	14,625,965	(42,936)	1,077,998.71	10,710,985.67	13,505,030	(11,685)	1,074,829	11,785,814
2015	1,780,687.17	11,883,571	22,244,027	(11,241)	1,663,693.30	13,547,264.23	20,569,093	(19,868)	1,533,954	15,081,218
2016	1,412,840.84	7,522,484	17,946,380	(60,592)	1,324,930.83	8,847,414.56	16,560,858	(62,614)	1,217,093	10,064,507
2017	1,900,734.52	7,746,964	24,771,880	(264,105)	1,779,795.48	9,526,759.69	22,727,979	(117,269)	1,663,829	11,190,589
2018	2,291,766.13	6,817,899	31,819,179	(1,009,246)	2,146,179.60	8,964,078.43	28,663,754	(522,041)	1,995,488	10,959,566
2019	2,636,158.53	4,326,757	35,118,565	(2,212,100)	2,243,416.92	6,570,174.30	30,663,047	(1,050,008)	2,049,753	8,619,926.92
2020	1,481,889.59	1,481,890	38,035,166	(4,557,025)	2,352,876.20	3,834,765.79	31,125,265	(3,085,703)	1,789,778	5,624,543.98
2021		-	-	41,455,776	1,554,591.58	1,554,591.58	39,901,184	(5,134,523)	2,429,487	3,984,078.16
2022		-	-			-	-	48,181,907	1,806,822	1,806,821.51
2023		-	-			-	-			-
2024		-	-			-	-			-
2025										
2026										
2027										
2028										
	24,789,096	467,848,859	245,860,530	33,272,953	25,277,398	493,126,257	253,856,084	38,161,028	25,769,219	518,895,476

ITCC Details
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Southern California Edison
ITCC Amortization
(in whole dollars)

Year	Net Deferred Revenue @ 12/31/2022	ITCC Collected in 2023	2023 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2023	Net Deferred Revenue @ 12/31/2023	ITCC Collected in 2024	2024 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2024	Net Deferred Revenue @ 12/31/2024
1987	-			9,503,010	-			9,503,010	0
1988	-			13,273,256	-			13,273,256	0
1989	-			16,770,724	-			16,770,724	0
1990	-			12,351,032	-			12,351,032	0
1991	-			8,156,684	-			8,156,684	0
1992	-			8,318,708	-			8,318,708	0
1993	-			5,007,927	-			5,007,927	0
1994	-			8,755,504	-			8,755,504	0
1995	-			7,642,518	-			7,642,518	0
1996	-			8,779,154	-			8,779,154	0
1997	-			9,499,398	-			9,499,398	0
1998	(0)			10,344,072	(0)			10,344,072	(0)
1999	(0)			15,228,081	(0)			15,228,081	(0)
2000	(0)			17,437,447	(0)			17,437,447	(0)
2001	(0)			23,110,959	(0)			23,110,959	(0)
2002A	(0)			11,396,671	(0)			11,396,671	(0)
2002B	(0)			10,651,955	(0)			10,651,955	(0)
2003A	153,946		153,946	9,855,690	0			9,855,690	0
2003B	139,597		139,597	12,514,341	(0)			12,514,341	(0)
2004	797,218		531,439	23,560,206	265,779		265,779	23,825,985	0
2005	4,558,746		1,823,662	38,135,869	2,735,084		1,823,253	39,959,123	911,831
2006	8,824,829		2,521,137	50,211,382	6,303,691		2,521,703	52,733,084	3,781,989
2007	11,045,485		2,454,797	46,424,925	8,590,688		2,454,246	48,879,171	6,136,441
2008A	2,216,397		402,940	7,219,052	1,813,457		403,031	7,622,083	1,410,426
2008B	1,625,238		295,468	11,916,937	1,329,770		295,534	12,212,471	1,034,236
2009	1,949,701		299,985	11,796,497	1,649,716		299,918	12,096,414	1,349,798
2010A	(0)			2,065,227	(0)			2,065,227	(0)
2010B	933,488		125,345	4,804,768	808,142		125,374	4,930,141	682,769
2011	6,702			7,435,526	6,702			7,435,526	6,702
2012	2,905,594		305,820	11,111,033	2,599,775		305,888	11,416,921	2,293,887
2013	4,757,581		453,151	16,007,146	4,304,429		453,050	16,460,196	3,851,380
2014	12,418,516		1,079,755	12,865,570	11,338,761		1,079,997	13,945,567	10,258,763
2015	19,015,271		1,521,385	16,602,603	17,493,886		1,521,044	18,123,648	15,972,842
2016	15,281,150		1,146,131	11,210,638	14,135,020		1,130,923	12,341,561	13,004,096
2017	20,946,882		1,570,880	12,761,468	19,376,002		1,453,256	14,214,725	17,922,746
2018	26,146,224		1,961,041	12,920,607	24,185,183		1,813,731	14,734,338	22,371,452
2019	27,563,286		2,067,147	10,687,074	25,496,139		1,912,283	12,599,357	23,583,857
2020	26,249,784		1,968,877	7,593,421	24,280,907		1,820,980	9,414,402	22,459,927
2021	32,337,174		2,425,170	6,409,248	29,912,004		2,243,564	8,652,812	27,668,440
2022	46,375,085		3,478,252	5,285,073	42,896,834		3,217,106	8,502,179	39,679,728
2023	-	30,057,522	1,127,157	1,127,157	28,930,365		2,169,853	3,297,010	26,760,513
2024	-		-	-	-	33,698,239	1,263,684	1,263,684	32,434,555
2025									
2026									
2027									
2028									
	266,247,893	30,057,522	27,853,083	546,748,559	268,452,333	33,698,239	28,574,196	575,322,755	273,576,375

ITCC Details
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Southern California Edison
ITCC Amortization
(in whole dollars)

Year	ITCC Collected in 2025	2025 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2025	Net Deferred Revenue @ 12/31/2025	ITCC Collected in 2026	2026 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2026	Net Deferred Revenue @ 12/31/2026	ITCC Collected in 2027	2027 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2027
1987			9,503,010	0			9,503,010	0			9,503,010
1988			13,273,256	0			13,273,256	0			13,273,256
1989			16,770,724	0			16,770,724	0			16,770,724
1990			12,351,032	0			12,351,032	0			12,351,032
1991			8,156,684	0			8,156,684	0			8,156,684
1992			8,318,708	0			8,318,708	0			8,318,708
1993			5,007,927	0			5,007,927	0			5,007,927
1994			8,755,504	0			8,755,504	0			8,755,504
1995			7,642,518	0			7,642,518	0			7,642,518
1996			8,779,154	0			8,779,154	0			8,779,154
1997			9,499,398	0			9,499,398	0			9,499,398
1998			10,344,072	(0)			10,344,072	(0)			10,344,072
1999			15,228,081	(0)			15,228,081	(0)			15,228,081
2000			17,437,447	(0)			17,437,447	(0)			17,437,447
2001			23,110,959	(0)			23,110,959	(0)			23,110,959
2002A			11,396,671	(0)			11,396,671	(0)			11,396,671
2002B			10,651,955	(0)			10,651,955	(0)			10,651,955
2003A			9,855,690	0			9,855,690	0			9,855,690
2003B			12,514,341	(0)			12,514,341	(0)			12,514,341
2004			23,825,985	0			23,825,985	0			23,825,985
2005		911,831	40,870,954	(0)		-	40,870,954	(0)			40,870,954
2006		2,520,505	55,253,589	1,261,484		1,261,484	56,515,073	(0)			56,515,073
2007		2,454,797	51,333,968	3,681,645		2,454,463	53,788,430	1,227,182		1,227,403	55,015,834
2008A		402,940	8,025,023	1,007,486		403,260	8,428,282	604,226		402,951	8,831,234
2008B		295,468	12,507,939	738,768		296,721	12,804,660	442,048		295,495	13,100,155
2009		299,985	12,396,399	1,049,813		299,918	12,696,317	749,895		299,985	12,996,302
2010A			2,065,227	(0)			2,065,227	(0)			2,065,227
2010B		125,345	5,055,487	557,423		125,374	5,180,860	432,050		125,345	5,306,206
2011			7,435,526	6,702			7,435,526	6,702			7,435,526
2012		309,660	11,726,581	1,984,227		306,163	12,032,744	1,678,064		305,924	12,338,668
2013		453,730	16,913,926	3,397,650		465,571	17,379,497	2,932,079		453,493	17,832,990
2014		1,106,409	15,051,975	9,152,355		1,089,688	16,141,664	8,062,667		1,082,192	17,223,855
2015		1,527,862	19,651,510	14,444,980		1,533,879	21,185,389	12,911,100		1,522,773	22,708,162
2016		1,162,877	13,504,438	11,841,220		1,169,703	14,674,141	10,671,517		1,136,166	15,810,307
2017		1,562,575	15,777,299	16,360,171		1,507,767	17,285,066	14,852,404		1,450,991	18,736,057
2018		2,124,324	16,858,662	20,247,129		1,954,891	18,813,553	18,292,238		1,723,600	20,537,153
2019		2,647,038	15,246,395	20,936,818		2,200,665	17,447,060	18,736,153		1,760,050	19,207,111
2020		1,684,558	11,098,960	20,775,368		4,592,868	15,691,828	16,182,501		1,786,961	17,478,789
2021		2,075,033	10,727,845	25,593,407		3,707,471	14,435,316	21,885,937		2,026,358	16,461,674
2022		2,976,196	11,478,376	36,703,531		2,752,632	14,231,008	33,950,899		2,546,414	16,777,422
2023		2,006,941	5,303,950	24,753,572		1,856,653	7,160,604	22,896,919		1,717,186	8,877,790
2024		2,432,676	3,696,360	30,001,879		2,250,031	5,946,391	27,751,847		2,081,540	8,027,931
2025	31,905,291	1,196,448	1,196,448	30,708,843		2,303,243	3,499,691	28,405,600		2,130,316	5,630,008
2026					31,917,549	1,196,908	1,196,908	30,720,641		2,304,128	3,501,036
2027									32,064,811	1,202,430	1,202,430
2028											
	31,905,291	30,277,197	605,599,952	275,204,469	31,917,549	33,729,352	639,329,304	273,392,666	32,064,811	27,581,704	666,911,008

TABLE A - 4.9

ITCC Details
T2) Income Taxes.xlsb
5/2/2023

Southern California Edison
ITCC Amortization
(in whole dollars)

Year	Net Deferred Revenue @ 12/31/2027	ITCC Collected in 2028	2028 Amortization	Federal Accumulated ITCC Amortization Bal @ 12/31/2028	Net Deferred Revenue @ 12/31/2028
1987	0			9,503,010	0
1988	0			13,273,256	0
1989	0			16,770,724	0
1990	0			12,351,032	0
1991	0			8,156,684	0
1992	0			8,318,708	0
1993	0			5,007,927	0
1994	0			8,755,504	0
1995	0			7,642,518	0
1996	0			8,779,154	0
1997	0			9,499,398	0
1998	(0)			10,344,072	(0)
1999	(0)			15,228,081	(0)
2000	(0)			17,437,447	(0)
2001	(0)			23,110,959	(0)
2002A	(0)			11,396,671	(0)
2002B	(0)			10,651,955	(0)
2003A	0			9,855,690	0
2003B	(0)			12,514,341	(0)
2004	0			23,825,985	0
2005	(0)			40,870,954	(0)
2006	(0)			56,515,073	(0)
2007	(221)			55,015,834	(221)
2008A	201,275		201,521	9,032,754	(246)
2008B	146,552		147,781	13,247,936	(1,228)
2009	449,910		299,918	13,296,220	149,993
2010A	(0)			2,065,227	(0)
2010B	306,704		125,374	5,431,579	181,331
2011	6,702			7,435,526	6,702
2012	1,372,140		305,993	12,644,661	1,066,147
2013	2,478,586		453,391	18,286,381	2,025,195
2014	6,980,475		1,082,434	18,306,290	5,898,040
2015	11,388,327		1,522,432	24,230,595	9,865,895
2016	9,535,351		1,136,421	16,946,728	8,398,930
2017	13,401,413		1,450,666	20,186,723	11,950,748
2018	16,568,638		1,723,986	22,261,139	14,844,652
2019	16,976,103		1,759,656	20,966,767	15,216,447
2020	14,395,539		1,763,251	19,242,040	12,632,288
2021	19,859,578		1,874,630	18,336,304	17,984,948
2022	31,404,485		2,355,132	19,132,553	29,049,353
2023	21,179,732		1,588,540	10,466,330	19,591,192
2024	25,670,307		1,925,180	9,953,112	23,745,127
2025	26,275,283		1,970,790	7,600,797	24,304,494
2026	28,416,513		2,131,135	5,632,171	26,285,379
2027	30,862,381		2,314,759	3,517,189	28,547,622
2028		32,417,770	1,215,666.37	1,215,666	31,202,104
	277,875,773	32,417,770	27,348,655	694,259,663	282,944,888

TABLE A - 4.9

ITCC Details
T2) Income Taxes.xlsb
5/2/2023

Southern California Edison TABLE A - 4.10
PROJECTION OF ITCC COLLECTIONS

	2022	2023	2024	2025	2026	2027	2028
Collectible Offset	369,664,089	311,774,629	349,538,322	330,940,794	331,067,945	332,595,434	336,256,533
Ratio of taxable CIAC	40.17%	40.17%	40.17%	40.17%	40.17%	40.17%	40.17%
CIAC Base	148,493,836	125,239,676	140,409,328	132,938,713	132,989,789	133,603,380	135,074,041
ITCC Rate	26%	24%	24%	24%	24%	24%	24%
ITCC Collected [1]	**38,161,028**	**30,057,522**	**33,698,239**	**31,905,291**	**31,917,549**	**32,064,811**	**32,417,770**
	[2]						

Note;

	ITCC Rate [3]
ITCC RATE - PER ADVICE LETTER 218-G/3730-E	24%

[1] ITCC collected is calculated based on a three year average of historical taxable CIAC to collectible CIAC data recorded
[2] $38 million is the ITCC collected for all vintages and it's the expected Schedule M for the 2022 tax return
[3] Under the Tax Cut and Job Act 2017 (TCJA), change in federal tax rate from 35% to 21% and no bonus, resulted in ITCC rate of 24%

Southern California Edison

Deferred Revenue Liability and ITCC ADIT

TABLE A - 4.11

(Asset)/Liability

	2022	2023	2024	2025	2026	2027	2028
Net Deferred Revenue							
End of Year	266,247,893	268,452,333	273,576,375	275,204,469	273,392,666	277,875,773	282,944,888
Beg of Year	253,856,084	266,247,893	268,452,333	273,576,375	275,204,469	273,392,666	277,875,773
	520,103,977	534,700,226	542,028,707	548,780,844	548,597,135	551,268,440	560,820,662
	2	2	2	2	2	2	2
Weigthed Average Deferred Revenue Liability/(Asset)	**260,051,989**	**267,350,113**	**271,014,354**	**274,390,422**	**274,298,568**	**275,634,220**	**280,410,331**
ITCC Accumulated Deferred Income Tax Liab/(Asset)							
End of Year	(74,505,745)	(75,122,627)	(76,556,518)	(77,012,118)	(76,505,110)	(77,759,645)	(79,178,166)
Beg of Year	(71,038,071)	(74,505,745)	(75,122,627)	(76,556,518)	(77,012,118)	(76,505,110)	(77,759,645)
	(145,543,817)	(149,628,372)	(151,679,145)	(153,568,636)	(153,517,228)	(154,264,755)	(156,937,811)
	2	2	2	2	2	2	2
Weigthed Average Deferred Revenue Liability/(Asset)	**(72,771,908)**	**(74,814,186)**	**(75,839,573)**	**(76,784,318)**	**(76,758,614)**	**(77,132,378)**	**(78,468,905)**
Composite Tax Rate	27.9836%	27.9836%	27.9836%	27.9836%	27.9836%	27.9836%	27.9836%
ITCC Deferred Income Tax Expense/(Benefits)							
End of Year	(74,505,745)	(75,122,627)	(76,556,518)	(77,012,118)	(76,505,110)	(77,759,645)	(79,178,166)
Beg of Year	(71,038,071)	(74,505,745)	(75,122,627)	(76,556,518)	(77,012,118)	(76,505,110)	(77,759,645)
	(3,467,674)	(616,882)	(1,433,891)	(455,599)	507,008	(1,254,535)	(1,418,521)

Def Rev Liab
T2) Income Taxes.xlsb
5/2/2023

TABLE A - 4.12

MACRS Property 20 year life	Regular		30% Bonus		50% Bonus	
Year	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
1	0.03750	0.03750	0.32625	0.32625	0.51875	0.51875
2	0.07219	0.10969	0.050533	0.376783	0.036095	0.554845
3	0.06677	0.17646	0.046739	0.423522	0.033385	0.58823
4	0.06177	0.23823	0.043239	0.466761	0.030885	0.619115
5	0.05713	0.29536	0.039991	0.506752	0.028565	0.64768
6	0.05285	0.34821	0.036995	0.543747	0.026425	0.674105
7	0.04888	0.39709	0.034216	0.577963	0.02444	0.698545
8	0.04522	0.44231	0.031654	0.609617	0.02261	0.721155
9	0.04462	0.48693	0.031234	0.640851	0.02231	0.743465
10	0.04461	0.53154	0.031227	0.672078	0.022305	0.76577
11	0.04462	0.57616	0.031234	0.703312	0.02231	0.78808
12	0.04461	0.62077	0.031227	0.734539	0.022305	0.810385
13	0.04462	0.66539	0.031234	0.765773	0.02231	0.832695
14	0.04461	0.71000	0.031227	0.79700	0.022305	0.85500
15	0.04462	0.75462	0.031234	0.828234	0.02231	0.87731
16	0.04461	0.79923	0.031227	0.859461	0.022305	0.899615
17	0.04462	0.84385	0.031234	0.890695	0.02231	0.921925
18	0.04461	0.88846	0.031227	0.921922	0.022305	0.94423
19	0.04462	0.93308	0.031234	0.953156	0.02231	0.96654
20	0.04461	0.97769	0.031227	0.984383	0.022305	0.988845
21	0.02231	1.00000	0.015617	1.00000	0.011155	1.00000
	1.00000		1.00000		1.00000	

State Depreciation
30 year life - DDB **Regular**

Year	Annual	Cumulative
1	0.03333	0.03333
2	0.06444	0.09778
3	0.06015	0.15793
4	0.05614	0.21406
5	0.05240	0.26646
6	0.04890	0.31536
7	0.04564	0.36101
8	0.04260	0.40360
9	0.03976	0.44336
10	0.03711	0.48047
11	0.03464	0.51511
12	0.03233	0.54743
13	0.03017	0.57761
14	0.02816	0.60577
15	0.02628	0.63205
16	0.02453	0.65658
17	0.02368	0.68026
18	0.02368	0.70395
19	0.02368	0.72763
20	0.02368	0.75131
21	0.02368	0.77500
22	0.02368	0.79868
23	0.02368	0.82237
24	0.02368	0.84605
25	0.02368	0.86974
26	0.02368	0.89342
27	0.02368	0.91710
28	0.02368	0.94079
29	0.02368	0.96447
30	0.02368	0.98816
31	0.01184	1.00000
	1.00000	

SCE COMPOSITE LABOR AND NONLABOR O&M ESCALATION INDEXES TABLE A - 4.13

Year	Labor Index (2022=100)	Annual Percentage Change	Nonlabor Index, Without Health Care (2022=100)	Annual Percentage Change	Nonlabor Index, Without Health Care (2022=100)	
2022	100.00	N/A	100.00	N/A		
2023	105.50	5.50%	100.70	0.70%		
2024	108.82	3.15%	98.98	-1.71%	0.98290	0.9898
2025	112.00	2.92%	99.68	0.71%	0.98986	0.9968
2026	115.20	2.85%	101.00	1.32%	1.00293	1.0100
2027	118.43	2.81%	102.56	1.55%	1.01846	1.0256
2028	121.73	2.78%	104.27	1.66%	1.03540	1.0427

Ad Valorem Lien Date Adjustment TABLE A - 4.14

(Income)/Deduction

$ in thousands

		2022	2023	2024	2025	2026	2027	2028
1	Lien Date Property Tax	462,075	506,593	555,532	596,037	643,336	696,045	753,356
2	Taxes Accrued on Books	432,485	484,184	531,070	575,788	619,687	669,691	724,700
3	Book/Tax Difference	29,590	22,409	24,462	20,249	23,649	26,355	28,656
4	FERC Portion	-	-	-	-	-	-	-
5	Ad Valorem Lien Date Adjustment - CPUC	29,590	22,409	24,462	20,249	23,649	26,355	28,656

/----------To TABLE A-4----------\

T2) Income Taxes.xlsb
Ad Valorem Lien Date
5/2/2023

Southern California Edison **TABLE A - 4.15**

Solar Grant Deduction - Section 1603

Deduction/(Income)

(in whole $)

Item	Vintage	Total Grant Received	Accumlative Amortization	2022	2023	2024	2025	2026	2027	2028
Solar Grant	2010	28,178,922	13,598,260	1,182,066	1,182,066	1,182,066	1,182,066	1,182,067	1,182,067	1,139,735
Solar Grant	2011	891,872	550,478	49,402	49,402	49,402	49,402	49,402	49,402	26,239
Solar Grant	2012	39,290,604	20,391,019	2,122,452	2,122,452	2,122,452	2,122,452	2,122,451	2,122,451	2,122,451
Federal Schedule M		**68,361,398**	**34,539,757**	**3,353,920**	**3,353,920**	**3,353,920**	**3,353,920**	**3,353,920**	**3,353,920**	**3,288,426**

T2) Income Taxes.xlsb
Solar Grant
5/2/2023

R&E Amortization - Federal ONLY
2025 GRC
Income/(Deduction)

TABLE A - 4.16

	Capitalized $		Amortization						
			2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
2022	12,195,360		(1,219,536)	(2,439,072)	(2,439,072)	(2,439,072)	(2,439,072)	(1,219,536)	
2023	12,280,838	[1]		(1,228,084)	(2,456,168)	(2,456,168)	(2,456,168)	(2,456,168)	(1,228,084)
2024	12,070,847	[1]			(1,207,085)	(2,414,169)	(2,414,169)	(2,414,169)	(2,414,169)
2025	12,156,343	[1]				(1,215,634)	(2,431,269)	(2,431,269)	(2,431,269)
2026	12,316,852	[1]					(1,231,685)	(2,463,370)	(2,463,370)
2027	12,507,520	[1]						(1,250,752)	(2,501,504)
2028	12,715,535	[1]							(1,271,554)
			(1,219,536)	(3,667,156)	(6,102,324)	(8,525,043)	(10,972,363)	(12,235,264)	(12,309,950)
			12,195,360	12,280,838	12,070,847	12,156,343	12,316,852	12,507,520	12,715,535
Net R&E Amortization Schedule M - Flow-through			10,975,824	8,613,682	5,968,523	3,631,300	1,344,489	272,256	405,586

		2023	2024	2025	2026	2027	2028
Escalation Factors	Non-Labor	1.0070	0.9898	0.9968	1.0100	1.0256	1.0427

[1] 2023 to 2028 R&E expenditures are forecasted here by applying non-labor escalation factors to the based 2022 amount.

Based on prior law (tax years prior to 1/1/2022), a taxpayer had the option to deduct or capitalize and amortize research and experimental expenditures ("R&E"). TCJA made changes to how taxpayers recognize IRC Sec. 174 R&D expenses. For tax years beginning after 12/31/2021, taxpayers no longer have the option to currently deduct R&E expenditures. Taxpayers will be required to capitalize and amortize R&E expenditures over a period of 5 years (US based) or 15 years (15 years for foreign based). No deduction allowed on disposition, retirement, or abandonment.

5 year amortization period for U.S. based research (beginning with the midpoint of the tax year in which the expenditure is paid or incurred, so that recovery is spread over six taxable years)

T2) Income Taxes.xlsb
R&E Amortization
5/2/2023

Corporate Alternative Minimum Tax (AMT) **TABLE A - 4.17**
Inflation Reduciton Act of 2022, Section 10101

Line No.	ITEM		Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Book income		5,600,454	6,250,862	6,797,544	7,697,868	8,240,492	8,814,406	9,475,705
2	Less: prior year CA franchise tax		(2,400)	(64,522)	(116,519)	(151,239)	(174,588)	(203,170)	(228,858)
3	Less: book depreciation - flow-through		(815,936)	(922,096)	(1,013,020)	(1,215,929)	(1,320,212)	(1,407,008)	(1,520,259)
4	Less: book depreciation COR		(415,000)	(415,000)	(415,000)	(415,000)	(415,000)	(415,000)	(415,000)
5	Less: tax depreciation M/L		(1,472,395)	(1,649,738)	(1,823,744)	(1,961,230)	(2,096,708)	(2,257,395)	(2,499,167)
6	Interest deduction		(766,740)	(795,981)	(850,868)	(905,746)	(968,266)	(1,034,783)	(1,109,571)
7	Adjusted Financial Statement Income		2,127,983	2,403,526	2,578,393	3,048,723	3,265,717	3,497,051	3,702,850
8	Subject to Corporate Alternative Miminum Tax (CAMT)		No	No	Yes	Yes	Yes	Yes	Yes
9	Book AMT @ 15%	15%			386,759	457,308	489,858	524,558	555,427
10	Regular tax [1]				358,061	396,999	415,754	461,262	507,087
11	AMT Tax				28,698	60,309	74,104	63,296	48,340
12	Total Tax Liability/(benefit)				386,759	457,308	489,858	524,558	555,427
13	AMT Tax				28,698	60,309	74,104	63,296	48,340
14	CPUC %				81.74%	81.74%	81.74%	81.74%	81.74%
15	AMT - CPUC				23,456	49,294	60,569	51,735	39,511
16	AMT - FERC				5,242	11,016	13,535	11,561	8,829
17	AMT - CPUC with gross up	1.3886			32,571	68,448	84,104	71,837	54,864

Note:
[1] CAMT @ 15% and regular tax are before credits, assuming credit amounts are the same for both

T2) Income Taxes.xlsb
CAMT & AMT
5/2/2023

Southern California Edison
State Apportionment

TABLE A - 5.1

Apportionment

	Gross Receipts [5] 2022 TR	Adjustments	Adjusted Sales	Gross Receipts Factor
California	16,005,167,054		16,005,167,054	100.0000%
New Mexico			-	0.0000%
Arizona	-		-	0.0000%
D.C.			-	0.0000%
Nevada			-	0.0000%
Other		-	-	0.0000%
Everywhere	16,005,167,054	-	16,005,167,054	100.0000%
AZ Enhanced Sales Factor	**100%**			**0.0000%**

	Wages [4] 2021 TR	Adjustments	Adjusted Wages	Wages Factor
California	1,939,401,008		1,939,401,008	99.7831%
New Mexico			-	0.0000%
Arizona	-		-	0.0000%
D.C.	217,728		217,728	0.0112%
Nevada	3,998,567		3,998,567	0.2057%
Other			-	0.0000%
Everywhere	1,943,617,303	-	1,943,617,303	100.0000%
AZ Enhanced P/R Factor	**0%**			**0.0000%**

	Property [4] 2021 TR	Adjustments	Adjusted Property	Property Factor
California	54,475,886,247		54,475,886,247	95.0227%
New Mexico	-		-	0.0000%
Arizona	2,441,184,511		2,441,184,511	4.2582%
D.C.	87,761		87,761	0.0002%
Nevada	412,202,509		412,202,509	0.7190%
Other			-	0.0000%
Everywhere	57,329,361,028	-	57,329,361,028	100.0000%
AZ Enhanced Prop Factor	**0%**			**0.0000%**

Apportionment Factors

California (Single-Sales Factor) [1]	100.0000%
New Mexico	0.0000%
Arizona (Enhanced Sales Factor @ 100% sales) [2]	0.0000%
D.C. [3]	0.0000%

Notes:
[1] California is required to apportion its income using the single sales factor apportionment formula as required under Cal. Rev. & Tax Cd. §25128.7.
[2] For tax years beginning after Dec 31, 2016, Arizona has an enhanced sale factor formula at 100% sales and no payroll and property factors under Ariz. Rev. State. Ann. §43-1139(A)(7)
[3] DC is required to apportion its income using single sales factor apportionment formula as

Tax Output Data
(nominal $000)
(Deduction)/Income

TABLE A - 10

Descriptions	Ref	2022	2023	2024	2025	2026	2027	2028
Capitalized Software Labor % - Federal		-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capitalized Software Amortize over 3 Yr remainder cap soft expediture that is not 5 or 15 yr - Federal								
Capitalized Software Basis Adjustment - Federal		0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capitalized Software Amortize over 5 Yr costs qualified under 174(a)(2)(B)		57.00%	57.00%	57.00%	57.00%	57.00%	57.00%	57.00%
Mixed Service Costs - 263(A) Adjustment - Federal		(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)
Mixed Service Costs - 263(A) Adjustment - state		(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)
Capitalized Software Labor % - state		(140,556)	33.31%	33.31%	33.31%	33.31%	33.31%	33.31%
CIAC Placed in Service Adjustment (CIAC gross) - CPUC		146,318						
CIAC Placed in Service Adjustment (CIAC gross) - FERC		0						
ITCC Deferred Revenue Tax (Liab)/Asset (average)		(260,052)	(267,350)	(271,014)	(274,390)	(274,299)	(275,634)	(280,410)
ITCC Accumulated Deferred Income Tax (Liab)/Asset (average)		72,772	74,814	75,840	76,784	76,759	77,132	78,469
Uniform Capitalization 263(A)(f) - basis adjustment		49,692	243,773	85,474	84,077	92,203	173,734	154,353
Capitalized Software Basis Adjustment - state		(95,425)	33.31%	33.31%	33.31%	33.31%	33.31%	33.31%
ITC Amortization (CTC related)		(451)	(451)	(451)	(347)	(347)	(347)	(347)
Capitalized Software Amortize over 15 Yr costs qualified under 174(a)(2)(E		43%	43%	43%	43%	43%	43%	43%
Taxes Based on Income - FERC Portion		165,702	195,031	222,824	157,142	160,048	162,321	174,206

T2) Income Taxes.xlsb
Tax Depre Output
5/2/2023

FERC Tax Allocation Method
Taxes Based on Income - FERC Portion, Line 23 of the GRC Model
($ in thousands nominal)

TABLE A - 11

		2025	2026	2027	2028
Rate Base - FERC portion		7,492,795	7,623,925	7,788,481	8,335,561
Equity Return on Rate Base		415,925	423,204	432,339	462,707
Book Depreciaiton on AFUDC Equity	Output A	6,628	6,801	3,490	3,693
Non-Deductible Meals	Table A-4	261	265	269	273
Total Adjustments		422,291	429,771	435,621	466,207
Tax Gross Up		0.388580	0.388580	0.388580	0.388580
Taxes Based on Income - FERC Portion		**164,094**	**167,001**	**169,274**	**181,159**
CA Adjustment for Non-Deductible Meals		(9)	(9)	(10)	(10)
FERC ARAM Adjustment		(6,943)	(6,943)	(6,943)	(6,943)
Adjusted Taxes Based on Income - FERC Exp/(Bene)		157,142	160,048	162,321	174,206

Southern California Edison
2025 General Rate Case
GRC Summary Data

TABLE A - 12

FERC Allocators							
Line	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
FERC A&G Allocator	17.3%	17.3%	17.3%	17.3%	16.8%	16.3%	16.1%
FERC Labor Allocator				6.5%			

RATE OF RETURN							
Line	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Long Term Debt - Costs	4.74%	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
Preferred Stock - Costs	5.70%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Equity - Costs	10.30%	10.05%	10.05%	10.05%	10.05%	10.05%	10.05%
Long Term Debt - Cap.	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%
Preferred Stock - Cap.	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Equity - Cap.	52.00%	52.00%	52.00%	52.00%	52.00%	52.00%	52.00%
Weighted Average LTD	2.04%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
Weighted Average Preferred	0.29%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%
Weighted Average Equity	5.36%	5.23%	5.23%	5.23%	5.23%	5.23%	5.23%
Return on Rate Base	**7.6792%**	**7.4387%**	**7.4387%**	**7.4387%**	**7.4387%**	**7.4387%**	**7.4387%**

Southern California Edison TABLE A - 19-1
Investment Tax Credit Amortization
($ in whole nominal)

	TAX ADDS BEFORE ITC	INVESTMENT TAX CREDIT (30%	Pre 2008 Cumulitive AMORT AMOUNT	2008 AMORT AMOUNT	2009 AMORT AMOUNT	2010 AMORT AMOUNT	2011 AMORT AMOUNT	2012 AMORT AMOUNT	2013 AMORT AMOUNT	2014 AMORT AMOUNT	2015 AMORT AMOUNT	2016 AMORT AMOUNT
Fuel Cell	12,644,957	3,210,000	-	0	0	0	0	0	0	0	0	0
Solar ITC	142,372,326	42,711,698	-	13,732	194,290	264,421	264,421	304,858	203,903	351,394	2,339,716	2,354,782
Total Solar/Fuel		45,921,698	0	13,732	194,290	264,421	264,421	304,858	203,903	351,394	2,339,716	2,354,782
Historical ITC (pre-2009)		304,943,138	236,138,783	5,887,063	5,818,158	5,733,158	5,650,158	5,858,614	5,694,677	5,529,902	4,175,357	4,046,719
Global Settlement		4,318,513	3,201,425	47,937	46,842	46,842	46,842	45,124	45,124	45,125	34,131	34,130
Subtotal Credits (wo CTC & Solar Grant)		355,183,349	239,340,208	5,948,732	6,059,290	6,044,421	5,961,421	6,208,596	5,943,704	5,926,421	6,549,204	6,435,631
Other adjustment												
R&D credits		1,578,077										779,923
Total Credits (wo CTC & Solar Grant)		356,761,426	239,340,208	5,948,732	6,059,290	6,044,421	5,961,421	6,208,596	5,943,704	5,926,421	6,549,204	7,215,554
Total CTC		33,661,765	11,068,863	452,359	811,098	809,330	1,231,052	652,905	638,904	624,904	668,168	668,168

	2022	2023	2024	2025	2026	2027	2028
INVESTMENT TAX CREDIT (ITC):							
TOTAL ITC AMORTIZATION	2,952,921	3,231,985	13,362,391	3,106,049	2,706,604	2,577,249	2,542,405
TOTAL ITC ADDITIONS	0	0	0	0	0	0	0
TOTAL EOY UNAMORTIZED ITC BALANCE	39,702,265	36,470,280	23,107,889	20,001,840	17,295,236	14,717,987	12,175,582
AVERAGE UNAMORTIZED ITC BALANCE	41,178,725	38,086,272	29,789,084	21,554,864	18,648,538	16,006,611	13,446,784
R&D CREDIT	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000
ITC AMORTIZATION (CTC RELATED)	450,844	450,844	450,844	347,460	347,461	347,461	347,461
EOY UNAMORTIZED BALANCE (CTC RELATED)	13,118,104	12,667,260	12,216,416	11,868,956	11,521,495	11,174,034	10,826,573
AVERAGE UNAMORTIZED BALANCE (CTC RELATED)	13,343,526	12,892,682	12,441,838	12,042,686	11,695,226	11,347,765	11,000,304

Southern California Edison
Investment Tax Credit Amortization
($ in whole nominal)

	2017 AMORT AMOUNT	2018 AMORT AMOUNT	2019 AMORT AMOUNT	2020 AMORT AMOUNT	2021 AMORT AMOUNT	2022 AMORT AMOUNT	2023 AMORT AMOUNT	2024 AMORT AMOUNT	2025 AMORT AMOUNT	2026 AMORT AMOUNT	2027 AMORT AMOUNT	2028 AMORT AMOUNT
Fuel Cell	0	428,000	428,000	0	(856,000)	0	0	3,210,000	0	0	0	0
Solar ITC	2,369,931	1,710,927	1,710,927	1,426,340	542,259	1,200,709	1,651,654	9,010,333	2,109,699	2,109,699	2,109,699	2,109,699
Total Solar/Fuel	2,369,931	2,138,927	2,138,927	1,426,340	(313,741)	1,200,709	1,651,654	12,220,333	2,109,699	2,109,699	2,109,699	2,109,699
Historical ITC (pre-2009)	3,852,625	3,295,652	2,960,702	2,179,772	(2,091,598)	1,722,680	1,551,440	1,114,584	971,195	572,509	444,135	409,293
Global Settlement	34,130	29,671	29,671	29,672	29,854	29,532	28,891	27,474	25,155	24,396	23,415	23,413
Subtotal Credits (wo CTC & Solar Grant)	6,256,686	5,464,250	5,129,300	3,635,784	(2,375,485)	2,952,921	3,231,985	13,362,391	3,106,049	2,706,604	2,577,249	2,542,405
Other adjustment												
R&D credits	798,154	800,000	800,000	800,000	3,948,752	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000	2,501,000
Total Credits (wo CTC & Solar Grant)	7,054,840	6,264,250	5,929,300	4,435,784	1,573,267	5,453,921	5,732,985	15,863,391	5,607,049	5,207,604	5,078,249	5,043,405
Total CTC	668,169	449,351	449,351	449,351	450,844	450,844	450,844	450,844	347,460	347,461	347,461	347,461

Table A19-1 (ITC)

ITC
T2) Income Taxes.xlsb
5/2/2023
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Southern California Edison	TOTAL COMPANY ($ in thousands nominal)						
Interest Deduction	2022	2023	2024	2025	2026	2027	2028
TABLE A-21							
RATE BASE	37,618,479	42,166,688	45,074,299	47,981,470	51,293,426	54,817,150	58,779,004
X WTD AVG LONG TERM DEBT	2.04%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
FEDERAL INTEREST DEDUCTION	766,740	795,981	850,868	905,746	968,266	1,034,783	1,109,571
	/----------To TABLE A-4----------\						
AVERAGE UNAMORTIZED ITC BALANCE	(41,179)	(38,086)	(29,789)	(21,555)	(18,649)	(16,007)	(13,447)
X WTD AVG LONG TERM DEBT	2.04%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
SUB TOTAL	(839)	(719)	(562)	(407)	(352)	(302)	(254)
CALIFORNIA INTEREST DEDUCTION	765,901	795,262	850,305	905,339	967,914	1,034,481	1,109,317
	/----------To TABLE A-5----------\						
RATE OF RETURN							
Long Term Debt - Costs	4.74%	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
Preferred Stock - Costs	5.70%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
Equity - Costs	10.30%	10.05%	10.05%	10.05%	10.05%	10.05%	10.05%
Long Term Debt - Cap.	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%	43.00%
Preferred Stock - Cap.	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Equity - Cap.	52.00%	52.00%	52.00%	52.00%	52.00%	52.00%	52.00%
Weighted Average LTD	2.04%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
Weighted Average Preferred	0.29%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%
Weighted Average Equity	5.36%	5.23%	5.23%	5.23%	5.23%	5.23%	5.23%
Return on Rate Base	7.68%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%
Tax gross-up rate	1.38858	1.38858	1.38858	1.38858	1.38858	1.38858	1.38858

Current Federal Provision Report

2021 Actuals
SCE Southern California Edison ACROSS OPERATING INDICATORS
January Through Return to Provision Current Year Activity

	Current Period	Current Period Adjustments	Total
Taxable Income Before State Tax	$2,399	$0	$2,399
State and Local Current Tax	$2,400	$0	$2,400
Federal Taxable Income	($1)	$0	($1)
Statutory Tax Rate	21.0000%	21.0000%	21.0000%
Calculated Tax	$0	$0	$0
Current Month Trueup	$0	$0	$0
Current Federal Tax Before Credits	$0	$0	$0

Southern California Edison
2021 General Rate Case
2021 Summary of Earnings
$ in Thousands

Line	2021 Summary of Earnings Description	FERC %	FERC	CPUC	Total	CPUC by Function Excluding Adjustments					CPUC Adjustments					CPUC by Function Including Adjustments				
						Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total
1.	**Total Operating Revenues**	14.6%	**1,173,644**	**6,881,480**	**8,055,123**	**6,135,311**	**682,605**	**54,179**	**9,385**	**6,881,480**	**(11,739)**	**4,370**	**–**	**–**	**(7,370)**	**6,123,571**	**686,975**	**54,179**	**9,385**	**6,874,110**
2.	**Operating Expenses:**																			
3.	Production																			
4.	Steam	–	–	6,150	6,150	–	5,877	273	–	6,150	–	–	–	–	–	–	5,877	273	–	6,150
5.	Nuclear	–	–	73,499	73,499	–	73,499	–	–	73,499	–	–	–	–	–	–	73,499	–	–	73,499
6.	Hydro	–	–	45,187	45,187	–	45,187	–	–	45,187	–	–	–	–	–	–	45,187	–	–	45,187
7.	Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
8.	Total Production O&M	–	–	207,199	207,199	–	198,871	7,735	593	207,199	–	–	–	–	–	–	198,871	7,735	593	207,199
9.	Transmission	43.5%	79,872	103,877	183,749	103,877	–	–	–	103,877	–	–	–	–	–	103,877	–	–	–	103,877
10.	Distribution	0.5%	3,268	629,280	632,548	629,280	–	–	–	629,280	–	–	–	–	–	629,280	–	–	–	629,280
11.	Customer Accounts		–	135,393	135,393	135,393	–	–	–	135,393	–	–	–	–	–	135,393	–	–	–	135,393
12.	Uncollectibles	14.6%	2,113	12,387	14,499	11,044	1,229	98	17	12,387	(21)	8	–	–	(13)	11,022	1,237	98	17	12,373
13.	Customer Service & Information	–	–	66,748	66,748	64,353	936	46	1,413	66,748	–	–	–	–	–	64,353	936	46	1,413	66,748
14.	Administrative & General (Excluding Property Ins	6.7%	75,563	1,059,320	1,134,884	975,091	80,300	3,929	–	1,059,320	–	–	–	–	–	975,091	80,300	3,929	–	1,059,320
15.	Administrative & General (Property Insurance	19.4%	3,964	16,498	20,462	14,357	1,952	164	24	16,498	–	–	–	–	–	14,357	1,952	164	24	16,498
16.	**Administrative & General**	6.9%	**79,527**	**1,075,818**	**1,155,346**	**988,449**	**82,253**	**4,093**	**24**	**1,075,818**	**–**	**–**	**–**	**–**	**–**	**988,449**	**82,253**	**4,093**	**24**	**1,075,818**
17.	Franchise Requirements	14.6%	10,869	63,729	74,598	56,819	6,322	502	87	63,729	(109)	40	–	–	(68)	56,710	6,362	502	87	63,661
18.	Revenue Credits	25.1%	(54,500)	(162,794)	(217,294)	(157,632)	(4,921)	(241)	–	(162,794)	–	–	–	–	–	(157,632)	(4,921)	(241)	–	(162,794)
19.	**Total O&M**	5.4%	**121,149**	**2,131,637**	**2,252,786**	**1,832,583**	**284,689**	**12,233**	**2,133**	**2,131,637**	**(130)**	**48**	**–**	**–**	**(82)**	**1,832,453**	**284,737**	**12,233**	**2,133**	**2,131,556**
20.	**Escalation**	7.1%	**7,385**	**97,237**	**104,622**	**83,628**	**12,918**	**615**	**75**	**97,237**	**–**	**–**	**–**	**–**	**–**	**83,628**	**12,918**	**615**	**75**	**97,237**
21.	**Depreciation**	13.7%	**300,983**	**1,894,821**	**2,195,804**	**1,698,024**	**178,244**	**15,287**	**3,266**	**1,894,821**	**4,061**	**4,059**	**–**	**–**	**8,119**	**1,702,085**	**182,302**	**15,287**	**3,266**	**1,902,940**
22.	Taxes Other Than On Income																			
23.	Property Taxes	19.4%	79,505	330,909	410,414	302,888	24,694	2,816	512	330,909	–	263	–	–	263	302,888	24,957	2,816	512	331,172
24.	Payroll Taxes & Misc	6.7%	4,623	64,811	69,435	56,146	8,630	36	–	64,811	–	–	–	–	–	56,146	8,630	36	–	64,811
25.	Taxes Based On Income	40.1%	135,978	202,773	338,751	185,602	10,665	5,840	666	202,773	(3,480)	–	–	–	(3,480)	182,123	10,665	5,840	666	199,294
26.	**Total Taxes**	26.9%	**220,106**	**598,494**	**818,600**	**544,636**	**43,990**	**8,691**	**1,178**	**598,494**	**(3,480)**	**263**	**–**	**–**	**(3,217)**	**541,156**	**44,253**	**8,691**	**1,178**	**595,277**
27.	**Total Operating Expenses**	12.1%	**649,622**	**4,722,189**	**5,371,811**	**4,158,870**	**519,840**	**36,826**	**6,653**	**4,722,189**	**451**	**4,370**	**–**	**–**	**4,821**	**4,159,321**	**524,210**	**36,826**	**6,653**	**4,727,010**
28.	**Net Operating Revenue**	19.5%	**524,021**	**2,159,291**	**2,683,312**	**1,976,440**	**162,765**	**17,353**	**2,732**	**2,159,291**	**(12,190)**	**–**	**–**	**–**	**(12,190)**	**1,964,250**	**162,765**	**17,353**	**2,732**	**2,147,100**
29.	Rate Base	19.5%	6,823,904	28,118,692	34,942,596	25,737,581	2,119,557	225,974	35,580	28,118,692	(158,747)	22,323	–	–	(136,424)	25,578,835	2,141,879	225,974	35,580	27,982,268
30.	Rate of Return		7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	–			8.94%	7.68%	7.60%	7.68%	7.68%	7.67%

Southern California Edison
2021 General Rate Case
2022 Summary of Earnings
$ in Thousands

2022 Summary of Earnings					CPUC by Function Excluding Adjustments					CPUC Adjustments				CPUC by Function Including Adjustments				
Line	Description	FERC %	FERC	CPUC	Total	Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total
1.	**Total Operating Revenues**	15.8%	1,367,593	7,265,849	8,633,442	6,503,617	699,590	53,398	9,243	7,265,849	(10,948)	4,320	–	–	(6,628)	6,492,669	703,910	53,398	9,243	7,259,220
2.	**Operating Expenses:**																			
3.	Production																			
4.	Steam	–	–	6,150	6,150	–	5,877	273	–	6,150	–	–	–	–	–	–	5,877	273	–	6,150
5.	Nuclear	–	–	73,499	73,499	–	73,499	–	–	73,499	–	–	–	–	–	–	73,499	–	–	73,499
6.	Hydro	–	–	45,187	45,187	–	45,187	–	–	45,187	–	–	–	–	–	–	45,187	–	–	45,187
7.	Other	–	–	82,362	82,362	–	74,307	7,462	593	82,362	–	–	–	–	–	–	74,307	7,462	593	82,362
8.	Total Production O&M	–	–	207,199	207,199	–	198,871	7,735	593	207,199	–	–	–	–	–	–	198,871	7,735	593	207,199
9.	Transmission	43.5%	79,872	103,877	183,749	103,877	–	–	–	103,877	–	–	–	–	–	103,877	–	–	–	103,877
10.	Distribution	0.5%	3,268	629,280	632,548	629,280	–	–	–	629,280	–	–	–	–	–	629,280	–	–	–	629,280
11.	Customer Accounts	–	–	135,393	135,393	135,393	–	–	–	135,393	–	–	–	–	–	135,393	–	–	–	135,393
12.	Uncollectibles	15.8%	2,462	13,079	15,540	11,707	1,259	96	17	13,079	(20)	8	–	–	(12)	11,687	1,267	96	17	13,067
13.	Customer Service & Information	–	–	66,748	66,748	64,353	936	46	1,413	66,748	–	–	–	–	–	64,353	936	46	1,413	66,748
14.	Administrative & General (Excluding Property Insurance)	6.7%	75,421	1,057,331	1,132,753	973,368	80,047	3,916	–	1,057,331	–	–	–	–	–	973,368	80,047	3,916	–	1,057,331
15.	Administrative & General (Property Insurance	20.8%	4,225	16,237	20,462	14,213	1,849	153	22	16,237	–	–	–	–	–	14,213	1,849	153	22	16,237
16.	**Administrative & General**	6.9%	**79,646**	**1,073,569**	**1,153,215**	**987,581**	**81,895**	**4,070**	**22**	**1,073,569**	–	–	–	–	–	**987,581**	**81,895**	**4,070**	**22**	**1,073,569**
17.	Franchise Requirements	15.8%	12,665	67,289	79,954	60,230	6,479	495	86	67,289	(101)	40	–	–	(61)	60,129	6,519	495	86	67,228
18.	Revenue Credits	25.1%	(64,723)	(163,462)	(218,185)	(158,279)	(4,941)	(242)	–	(163,462)	–	–	–	–	–	(158,279)	(4,941)	(242)	–	(163,462)
19.	**Total O&M**	5.5%	**123,189**	**2,132,972**	**2,256,161**	**1,834,143**	**284,499**	**12,200**	**2,130**	**2,132,972**	**(121)**	**48**	–	–	**(73)**	**1,834,022**	**284,547**	**12,200**	**2,130**	**2,132,898**
20.	**Escalation**	7.1%	**11,656**	**152,403**	**164,059**	**128,229**	**23,006**	**1,015**	**152**	**152,403**	–	–	–	–	**–**	**128,229**	**23,006**	**1,015**	**152**	**152,403**
21.	**Depreciation**	14.6%	**342,270**	**2,003,550**	**2,345,820**	**1,801,075**	**183,784**	**15,425**	**3,266**	**2,003,550**	**4,061**	**4,059**	–	–	**8,119**	**1,805,135**	**187,843**	**15,425**	**3,266**	**2,011,669**
22.	Taxes Other Than On Income																			
23.	Property Taxes	20.6%	91,370	351,192	442,562	323,700	24,366	2,666	459	351,192	–	213	–	–	213	323,700	24,580	2,666	459	351,405
24.	Payroll Taxes & Misc	6.7%	4,782	67,036	71,818	58,073	8,926	37	–	67,036	–	–	–	–	–	58,073	8,926	37	–	67,036
25.	Taxes Based On Income	40.0%	165,702	248,604	414,306	229,143	13,028	5,693	740	248,604	(3,306)	–	–	–	(3,306)	225,837	13,028	5,693	740	245,298
26.	**Total Taxes**	28.2%	**261,853**	**666,832**	**928,685**	**610,916**	**46,321**	**8,396**	**1,200**	**666,832**	**(3,306)**	**213**	–	–	**(3,093)**	**607,610**	**46,534**	**8,396**	**1,200**	**663,739**
27.	**Total Operating Expenses**	13.0%	**738,968**	**4,955,756**	**5,694,725**	**4,374,362**	**537,610**	**37,035**	**6,748**	**4,955,756**	**634**	**4,320**	–	–	**4,953**	**4,374,996**	**541,930**	**37,035**	**6,748**	**4,960,710**
28.	**Net Operating Revenue**	21.4%	**628,625**	**2,310,092**	**2,938,717**	**2,129,255**	**161,980**	**16,363**	**2,495**	**2,310,092**	**(11,582)**	–	–	–	**(11,582)**	**2,117,673**	**161,980**	**16,363**	**2,495**	**2,298,511**
29.	Rate Base	21.4%	8,186,068	30,082,462	38,268,531	27,727,569	2,109,331	213,084	32,488	30,082,462	(150,820)	18,264	–	–	(132,556)	27,576,739	2,127,595	213,084	32,488	29,949,906
30.	Rate Of Return		7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	–			8.74%	7.68%	7.61%	7.68%	7.68%	7.67%

Southern California Edison
2021 General Rate Case
2023 Summary of Earnings
$ in Thousands

Line	2023 Summary of Earnings Description	FERC %	FERC	CPUC	Total	CPUC by Function Excluding Adjustments				CPUC Adjustments				CPUC by Function Including Adjustments				
						Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total	Distribution	Generation	Peakers	Energy Storage	Total
1.	**Total Operating Revenues**	16.7%	1,540,303	7,708,740	9,249,043	6,921,829	725,096	52,740	9,076	7,708,740	(10,157)	4,274	–	–	(5,883)	6,911,672	729,370	52,740	9,076	7,702,857
2.	**Operating Expenses:**																			
3.	Production																			
4.	Steam	–	–	6,150	6,150	–	5,877	273	–	6,150	–	–	–	–	–	–	5,877	273	–	6,150
5.	Nuclear	–	–	73,499	73,499	–	73,499	–	–	73,499	–	–	–	–	–	–	73,499	–	–	73,499
6.	Hydro	–	–	45,187	45,187	–	45,187	–	–	45,187	–	–	–	–	–	–	45,187	–	–	45,187
7.	Other	–	–	82,362	82,362	–	74,307	7,462	593	82,362	–	–	–	–	–	–	74,307	7,462	593	82,362
8.	Total Production O&M	–	–	207,199	207,199	–	198,871	7,735	593	207,199	–	–	–	–	–	–	198,871	7,735	593	207,199
9.	Transmission	43.5%	79,872	103,877	183,749	103,877	–	–	–	103,877	–	–	–	–	–	103,877	–	–	–	103,877
10.	Distribution	0.5%	3,268	629,290	632,558	629,290	–	–	–	629,290	–	–	–	–	–	629,290	–	–	–	629,290
11.	Customer Accounts		–	135,393	135,393	135,393	–	–	–	135,393	–	–	–	–	–	135,393	–	–	–	135,393
12.	Uncollectibles	16.7%	2,773	13,876	16,648	12,459	1,305	95	16	13,876	(18)	8	–	–	(11)	12,441	1,313	95	16	13,865
13.	Customer Service & Information	–	–	66,748	66,748	64,353	936	46	1,413	66,748	–	–	–	–	–	64,353	936	46	1,413	66,748
14.	Administrative & General (Excluding Property Insurance)	6.7%	74,891	1,049,892	1,124,783	966,923	79,099	3,870	–	1,049,892	–	–	–	–	–	966,923	79,099	3,870	–	1,049,892
15.	Administrative & General (Property Insurance	21.7%	4,433	16,029	20,462	14,113	1,752	143	21	16,029	–	–	–	–	–	14,113	1,752	143	21	16,029
16.	**Administrative & General**	6.9%	**79,324**	**1,065,921**	**1,145,245**	**981,036**	**80,851**	**4,013**	**21**	**1,065,921**	–	–	–	–	–	**981,036**	**80,851**	**4,013**	**21**	**1,065,921**
17.	Franchise Requirements	16.7%	14,265	71,391	85,655	64,103	6,715	488	84	71,391	(94)	40	–	–	(54)	64,009	6,755	488	84	71,336
18.	Revenue Credits	25.1%	(54,962)	(164,176)	(219,138)	(158,970)	(4,963)	(243)	–	(164,176)	–	–	–	–	–	(158,970)	(4,963)	(243)	–	(164,176)
19.	**Total O&M**	5.5%	**124,538**	**2,129,508**	**2,254,047**	**1,831,532**	**283,715**	**12,135**	**2,127**	**2,129,508**	**(112)**	**47**	–	–	**(65)**	**1,831,420**	**283,762**	**12,135**	**2,127**	**2,129,443**
20.	**Escalation**	7.1%	**23,756**	**308,791**	**332,548**	**259,384**	**47,019**	**2,013**	**375**	**308,791**	–	–	–	–	–	**259,384**	**47,019**	**2,013**	**375**	**308,791**
21.	**Depreciation**	15.3%	**383,615**	**2,124,672**	**2,508,287**	**1,916,058**	**189,769**	**15,579**	**3,266**	**2,124,672**	**4,061**	**4,059**	–	–	**8,119**	**1,920,119**	**193,828**	**15,579**	**3,266**	**2,132,791**
22.	Taxes Other Than On Income																			
23.	Property Taxes	21.7%	105,552	381,659	487,211	354,173	24,547	2,515	424	381,659	–	168	–	–	168	354,173	24,715	2,515	424	381,827
24.	Payroll Taxes & Misc	6.7%	5,049	70,784	75,833	61,319	9,426	39	–	70,784	–	–	–	–	–	61,319	9,426	39	–	70,784
25.	Taxes Based On Income	39.1%	191,740	298,385	490,125	276,897	15,302	5,492	694	298,385	(3,132)	–	–	–	(3,132)	273,765	15,302	5,492	694	295,253
26.	**Total Taxes**	28.7%	**302,341**	**750,828**	**1,053,169**	**692,389**	**49,274**	**8,046**	**1,118**	**750,828**	**(3,132)**	**168**	–	–	**(2,964)**	**689,257**	**49,442**	**8,046**	**1,118**	**747,864**
27.	**Total Operating Expenses**	13.6%	**834,251**	**5,313,800**	**6,148,051**	**4,699,363**	**569,777**	**37,773**	**6,886**	**5,313,800**	**816**	**4,274**	–	–	**5,091**	**4,700,180**	**574,051**	**37,773**	**6,886**	**5,318,890**
28.	**Net Operating Revenue**	22.8%	**706,052**	**2,394,940**	**3,100,993**	**2,222,466**	**155,319**	**14,967**	**2,189**	**2,394,940**	**(10,973)**	–	–	–	**(10,973)**	**2,211,493**	**155,319**	**14,967**	**2,189**	**2,383,967**
29.	Rate Base	22.8%	9,491,608	32,195,684	41,687,292	29,877,072	2,087,982	201,198	29,431	32,195,684	(142,893)	14,205	–	–	(128,688)	29,734,179	2,102,187	201,198	29,431	32,066,996
30.	Rate Of Return		7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.68%	–			8.53%	7.44%	7.39%	7.44%	7.44%	7.43%

Southern California Edison
2021 General Rate Case
2024 Summary of Earnings
$ in Thousands

Line	2024 Summary of Earnings Description	FERC %	FERC	CPUC	Total	CPUC by Function Excluding Adjustments Distribution	Generation	Peakers	Energy Storage	Total	CPUC Adjustments Distribution	Generation	Peakers	Energy Storage	Total	CPUC by Function Including Adjustments Distribution	Generation	Peakers	Energy Storage	Total
1.	**Total Operating Revenues**	17.6%	**1,721,603**	**8,134,408**	**9,856,011**	**7,333,334**	**740,037**	**52,268**	**8,769**	**8,134,408**	**(9,366)**	**4,227**	–	–	**(5,139)**	**7,323,968**	**744,264**	**52,268**	**8,769**	**8,129,269**
2.	**Operating Expenses:**																			
3.	Production																			
4.	Steam	–	–	6,150	6,150	–	5,877	273	–	6,150	–	–	–	–	–	–	5,877	273	–	6,150
5.	Nuclear	–	–	73,499	73,499	–	73,499	–	–	73,499	–	–	–	–	–	–	73,499	–	–	73,499
6.	Hydro	–	–	45,187	45,187	–	45,187	–	–	45,187	–	–	–	–	–	–	45,187	–	–	45,187
7.	Other	–	–	82,362	82,362	–	74,307	7,462	593	82,362	–	–	–	–	–	–	74,307	7,462	593	82,362
8.	Total Production O&M	–	–	207,199	207,199	–	198,871	7,735	593	207,199	–	–	–	–	–	–	198,871	7,735	593	207,199
9.	Transmission	43.5%	79,872	103,877	183,749	103,877	–	–	–	103,877	–	–	–	–	–	103,877	–	–	–	103,877
10.	Distribution	0.5%	3,268	629,280	632,548	629,280	–	–	–	629,280	–	–	–	–	–	629,280	–	–	–	629,280
11.	Customer Accounts	–	–	135,393	135,393	135,393	–	–	–	135,393	–	–	–	–	–	135,393	–	–	–	135,393
12.	Uncollectibles	17.5%	3,099	14,642	17,741	13,200	1,332	94	16	14,642	(17)	8	–	–	(9)	13,183	1,340	94	16	14,633
13.	Customer Service & Information	–	–	66,748	66,748	64,353	936	46	1,413	66,748	–	–	–	–	–	64,353	936	46	1,413	66,748
14.	Administrative & General (Excluding Property Insurance)	6.7%	74,809	1,048,740	1,123,548	965,925	79,952	3,863	–	1,048,740	–	–	–	–	–	965,925	78,952	3,863	–	1,048,740
15.	Administrative & General (Property Insurance	22.5%	4,595	15,867	20,462	14,047	1,666	134	19	15,867	–	–	–	–	–	14,047	1,666	134	19	15,867
16.	**Administrative & General**	6.9%	**79,404**	**1,064,607**	**1,144,010**	**979,972**	**80,618**	**3,997**	**19**	**1,064,607**	–	–	–	–	–	**979,972**	**80,618**	**3,997**	**19**	**1,064,607**
17.	Franchise Requirements	17.3%	15,044	75,353	90,397	67,927	5,653	464	81	75,353	(67)	39	–	–	(48)	67,927	5,653	464	81	75,353
18.	Revenue Credits	25.1%	(56,033)	(167,376)	(223,409)	(162,068)	(5,060)	(248)	–	(167,376)	–	–	–	–	–	(162,068)	(5,060)	(248)	–	(167,376)
19.	**Total O&M**	5.6%	**125,582**	**2,129,703**	**2,255,285**	**1,831,921**	**283,551**	**12,108**	**2,122**	**2,129,703**	**(104)**	**47**	–	–	**(57)**	**1,831,818**	**283,598**	**12,108**	**2,122**	**2,129,646**
20.	**Escalation**	7.1%	**26,315**	**342,637**	**368,951**	**286,659**	**53,293**	**2,277**	**407**	**342,637**	–	–	–	–	–	**286,659**	**53,293**	**2,277**	**407**	**342,637**
21.	**Depreciation**	15.8%	**426,661**	**2,277,568**	**2,704,229**	**2,059,267**	**199,142**	**15,893**	**3,266**	**2,277,568**	**4,061**	**4,059**	–	–	**8,119**	**2,063,327**	**203,200**	**15,893**	**3,266**	**2,285,688**
22.	Taxes Other Than On Income																			
23.	Property Taxes	22.5%	119,051	411,077	530,128	383,859	24,450	2,379	388	411,077	–	121	–	–	121	383,859	24,572	2,379	388	411,198
24.	Payroll Taxes & Misc	6.7%	5,206	72,987	78,194	63,228	9,719	40	–	72,987	–	–	–	–	–	63,228	9,719	40	–	72,987
25.	Taxes Based On Income	39.9%	219,069	344,232	563,301	321,440	16,720	5,448	623	344,232	(2,958)	–	–	–	(2,958)	318,482	16,720	5,448	623	341,273
26.	**Total Taxes**	29.3%	**343,327**	**828,296**	**1,171,622**	**768,528**	**50,889**	**7,868**	**1,011**	**828,296**	**(2,958)**	**121**	–	–	**(2,837)**	**765,569**	**51,011**	**7,868**	**1,011**	**825,459**
27.	**Total Operating Expenses**	14.2%	**921,854**	**5,578,203**	**6,500,057**	**4,946,375**	**586,875**	**38,147**	**6,806**	**5,578,203**	**999**	**4,227**	–	–	**5,225**	**4,947,374**	**591,102**	**38,147**	**6,806**	**5,583,429**
28.	**Net Operating Revenue**	23.8%	**799,749**	**2,556,205**	**3,355,954**	**2,386,959**	**153,162**	**14,121**	**1,963**	**2,556,205**	**(10,364)**	–	–	–	**(10,364)**	**2,376,595**	**153,162**	**14,121**	**1,963**	**2,545,841**
29.	Rate Base	23.8%	10,751,188	34,363,599	45,114,788	32,088,380	2,058,992	189,832	26,385	34,363,599	(134,966)	10,147	–	–	(124,820)	31,953,424	2,069,139	189,832	26,385	34,238,780
30.	Rate Of Return		7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%	7.68%	–			8.30%	7.44%	7.40%	7.44%	7.44%	7.44%

Internal Revenue Code

Subtitle A — INCOME TAXES (Sections 1 to 1564)

Chapter 1 — Normal taxes and surtaxes (Sections 1 to 1400Z-2)

Subchapter A — Determination of tax liability (Sections 1 to 59B)

Part II — Tax on corporations (Sections 11 to 12)

Internal Revenue Code, § 11. Tax Imposed

Editor's Note: Pub. L. 117-169, Sec. 10101, amended Sec. 11 with a delayed effective date as indicated below.

11(a) **Corporations In General** — A tax is hereby imposed for each taxable year on the taxable income of every corporation.

11(b) **Amount Of Tax** — The amount of the tax imposed by subsection (a) shall be 21 percent of taxable income.

11(c) **Exceptions** — Subsection (a) shall not apply to a corporation subject to a tax imposed by—

11(c)(1) — section 594 (relating to mutual savings banks conducting life insurance business),

11(c)(2) — subchapter L (sec. 801 and following, relating to insurance companies), or

11(c)(3) — subchapter M (sec. 851 and following, relating to regulated investment companies and real estate investment trusts).

Editor's Note: Sec. 11(d), below, before amendment by Pub. L. 117-169, Sec. 10101(a)(4)(C), is effective for taxable years beginning before January 1, 2023.

11(d) **Foreign Corporations** — In the case of a foreign corporation, the tax imposed by subsection (a) shall apply only as provided by section 882.

Editor's Note: Sec. 11(d), below, after amendment by Pub. L. 117-169, Sec. 10101(a)(4)(C), is effective for taxable years beginning after December 31, 2022.

11(d) **Foreign Corporations** — In the case of a foreign corporation, the taxes imposed by subsection (a) and section 55 shall apply only as provided by section 882.

(Aug. 16, 1954, ch. 736, 68A Stat. 11; Mar. 30, 1955, ch. 18, 2, 69 Stat. 14; Mar. 29, 1956, ch. 115, 2, 70 Stat. 66; Mar. 29, 1957, Pub. L. 85-12, 2, 71 Stat. 9; June 30, 1958, Pub. L. 85-475, 2, 72 Stat. 259; June 30, 1959, Pub. L. 86-75, 2, 73 Stat. 157; June 30, 1960, Pub. L. 86-564, title II, 201, 74 Stat. 290; Sept. 14, 1960, Pub. L. 86-779, 10(d), 74 Stat. 1009; June 30, 1961, Pub. L. 87-72, 2, 75 Stat. 193; June 28, 1962, Pub. L. 87-508, 2, 76 Stat. 114; June 29, 1963, Pub. L. 88-52, 2, 77 Stat. 72; Feb. 26, 1964, Pub. L. 88-272, title I, 121, 78 Stat. 25; Nov. 13, 1966, Pub. L. 89-809, title I, 104(b)(2), 80 Stat. 1557; Dec. 30, 1969, Pub. L. 91-172, title IV, 401(b)(2)(B), 83 Stat. 602; Mar. 29, 1975, Pub. L. 94-12, title III, 303(a), (b), 89 Stat. 44; Dec. 23, 1975, Pub. L. 94-164, 4(a)-(c), 89 Stat. 973, 974; Oct. 4, 1976,

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Internal Revenue Code, § 11. Tax Imposed

Pub. L. 94-455, title IX, 901(a), 90 Stat. 1606; May 23, 1977, Pub. L. 95-30, title II, 201(1), (2), 91 Stat. 141; Nov. 6, 1978, Pub. L. 95-600, title III, 301(a), 92 Stat. 2820; Aug. 13, 1981, Pub. L. 97-34, title II, 231(a), 95 Stat. 249; July 18, 1984, Pub. L. 98-369, div. A, title I, 66(a), 98 Stat. 585; Oct. 22, 1986, Pub. L. 99-514, title VI, 601(a), 100 Stat. 2249; Dec. 22, 1987, Pub. L. 100-203, title X, 10224(a), 101 Stat. 1330-412; Nov. 10, 1988, Pub. L. 100-647, title I, 1007(g)(13)(B), 102 Stat. 3436; Aug. 10, 1993, Pub. L. 103-66, title XIII, Sec. 13221, 107 Stat. 312; Pub. L. 115-97, title I, Sec. 12001(b)(11), 13001(a), Dec. 22, 2017, 131 Stat. 2054; Pub. L. 117-169, title I, Sec. 10101(a)(4)(B)(iii)(C), August 16, 2022, 136 Stat. 1818,)

BACKGROUND NOTES

AMENDMENTS

2022--Subsec. (d). Pub. L. 117-169, Sec. 10101(a)(4)(C) amended subsec. (d). Substituted “the taxes imposed by subsection (a) and section 55” for “the tax imposed by subsection (a)”.

2017--Subsec. (b). Pub. L. 115-97, Sec. 13001(a) amended subsec. (b). Before amendment, it read as follows:

“(b) Amount Of Tax

“(1) In General.— The amount of the tax imposed by subsection (a) shall be the sum of—

“(A) 15 percent of so much of the taxable income as does not exceed $50,000,

“(B) 25 percent of so much of the taxable income as exceeds $50,000 but does not exceed $75,000,

“(C) 34 percent of so much of the taxable income as exceeds $75,000 but does not exceed $10,000,000, and

“(D) 35 percent of so much of the taxable income as exceeds $10,000,000.

“In the case of a corporation which has taxable income in excess of $100,000 for any taxable year, the amount of the tax determined under the preceding sentence for such taxable year shall be increased by the lesser of (i) 5 percent of such excess, or (ii) $11,750. In the case of a corporation which has taxable income in excess of $15,000,000, the amount of the tax determined under the foregoing provisions of this paragraph shall be increased by an additional amount equal to the lesser of (i) 3 percent of such excess, or (ii) $100,000.

“(2) Certain Personal Service Corporations Not Eligible for Graduated Rates.— Notwithstanding paragraph (1), the amount of the tax imposed by subsection (a) on the taxable income of a qualified personal service corporation (as defined in section 448(d)(2)) shall be equal to 35 percent of the taxable income.”

Subsec. (d). Pub. L. 115-97, Sec. 12001(b)(11) amended subsec. (d) by substituting “the tax imposed by subsection (a)” for ‘‘the taxes imposed by subsection (a) and section 55’’.

1993--Subsec. (b)(1). Pub. L. 103-66, Section 13221(a) amended paragraph (b)(1) as follows:

by striking “and” at the end of subparagraph (B),

by striking subparagraph (C) and inserting new subparagraphs (C) and (D).

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by adding at the end thereof the following new sentence: “In the case of a corporation which has taxable income in excess of $15,000,000, the amount of the tax determined under the foregoing provisions of this paragraph shall be increased by an additional amount equal to the lesser of (i) 3 percent of such excess, or (ii) $100,000.”

Subparagraph (C) formerly read:

‘(C) 34 percent of so much of the taxable income as exceeds $75,000.’

Subsec. (b)(2). Pub. L. 103-66, Section 13221(b) amended paragraph (b)(2) by striking “34 percent” and inserting “35 percent”.

1988--Subsec. (d). Pub. L. 100-647 substituted “the taxes imposed by subsection (a) and section 55” for “the tax imposed by subsection (a)”.

1987--Subsec. (b). Pub. L. 100-203, Sec. 10224(a), amended subsec. (b) generally. Prior to amendment, subsec. (b) read as follows: “The amount of the tax imposed by subsection (a) shall be the sum of--

“(1) 15 percent of so much of the taxable income as does not exceed $50,000,

“(2) 25 percent of so much of the taxable income as exceeds $50,000 but does not exceed $75,000, and

“(3) 34 percent of so much of the taxable income as exceeds $75,000.

In the case of a corporation which has taxable income in excess of $100,000 for any taxable year, the amount of tax determined under the preceding sentence for such taxable year shall be increased by the lesser of (A) 5 percent of such excess, or (B) $11,750.”

1986--Subsec. (b). Pub. L. 99-514, Sec. 601(a), amended subsec. (b) generally. Prior to amendment, subsec. (b) read as follows: “The amount of the tax imposed by subsection (a) shall be the sum of--

“(1) 15 percent (16 percent for taxable years beginning in 1982) of so much of the taxable income as does not exceed $25,000;

“(2) 18 percent (19 percent for taxable years beginning in 1982) of so much of the taxable income as exceeds $25,000 but does not exceed $50,000;

“(3) 30 percent of so much of the taxable income as exceeds $50,000 but does not exceed $75,000;

“(4) 40 percent of so much of the taxable income as exceeds $75,000 but does not exceed $100,000; plus

“(5) 46 percent of so much of the taxable income as exceeds $100,000.

In the case of a corporation with taxable income in excess of $1,000,000 for any taxable year, the amount of tax determined under the preceding sentence for such taxable year shall be increased by the lesser of (A) 5 percent of such excess, or (B) $20,250.”

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1984--Subsec. (b). Pub. L. 98-369, Sec. 66(a), inserted “In the case of a corporation with taxable income in excess of $1,000,000 for any taxable year, the amount of tax determined under the preceding sentence for such taxable year shall be increased by the lesser of (A) 5 percent of such excess, or (B) $20,250.”

1981--Subsec. (b)(1). Pub. L. 97-34, 231(a)(1), substituted “15 percent (16 percent for taxable years beginning in 1982)” for “17 percent”.

Subsec. (b)(2). Pub. L. 97-34, 231(a)(2), substituted “18 percent (19 percent for taxable years beginning in 1982)” for “20 percent”.

1978--Pub. L. 95-600, Sec. 301(a), reduced corporate tax rates by substituting provisions imposing a five-step tax rate structure on corporate taxable income for provisions using a normal tax and surtax approach to the taxation of corporate taxable income.

1977--Subsec. (b)(1). Pub. L. 95-30, 201(1), substituted “December 31, 1978” for “December 31, 1977”.

Subsec. (b)(2). Pub. L. 95-30, 201(1), substituted “January 1, 1979” for “January 1, 1978” in provisions preceding subpar. (A).

Subsec. (d)(1). Pub. L. 95-30, 201(2), substituted “December 31, 1978" for “December 31, 1977”.

Subsec. (d)(2). Pub. L. 95-30, 201(2), substituted “January 1, 1979” for “January 1, 1978”.

1976--Subsec. (a). Pub. L. 94-455 reenacted subsec. (a) without change.

Subsec. (b). Pub. L. 94-455, Sec. 901(a), among other changes, substituted “December 31, 1977, 22 percent” for “December 31, 1976, 22 percent" and “after December 31, 1974 and before January 1, 1978” for “after December 31, 1974 and before January 1, 1977” and struck out provisions relating to the six-month application of the general rule.

Subsec. (c). Pub. L. 94-455, Sec. 901(a), struck out provisions relating to the special rule for 1976 for calendar year taxpayers.

Subsec. (d). Pub. L. 94-455, Sec. 901(a), among other changes, substituted provisions relating to surtax exemption of $25,000 for a taxable year ending Dec. 31, 1977, or $50,000 for a taxable year ending after Dec. 31, 1974, and before Jan. 1, 1978, for provisions relating to surtax exemption of $50,000 for any taxable year and struck out provisions relating to six-month application of the general rule.

1975--Subsec. (b). Pub. L. 94-164, Sec. 4(c), redesignated existing pars. (1) and (2) as pars. (1)(A) and (1)(B), and in par. (1)(A) as so redesignated substituted “after December 31, 1976” for “before January 1, 1975 or after December 31, 1975”, and in par. (1)(B) as so redesignated substituted “January 1, 1977” for “January 1, 1976”, and added par. (2).

Pub. L. 94-12, 303(a), reduced the normal tax for a taxable year ending after Dec. 31, 1974, and before Jan. 1, 1976, to 20 percent of so much of the taxable income as does not exceed $25,000 plus 22 percent of so much of the taxable income as exceeds $25,000.

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Subsec. (c). Pub. L. 94-164 designated existing provisions as par. (1), struck out special percentages for taxable years beginning before Jan. 1, 1964, and after Dec. 31, 1963 and before Jan. 1, 1965, and added par. (2).

Subsec. (d). Pub. L. 94-164 designated existing provisions as par. (1), substituted “$50,000” for “$25,000”, inserted reference to section 1564 of this title, and added par. (2).

Pub. L. 94-12, 303(b), substituted “$50,000” for “$25,000”.

1969--Subsec. (d). Pub. L. 91-172, Sec. 401(b)(2)(B), substituted “section 1561 or 1564” for “section 1561”.

1966--Subsec. (e)(4). Pub. L. 89-809, 104(b)(2)(A), struck out par. (4) which made reference to section 881(a) (relating to foreign corporations not engaged in business in United States).

Subsec. (f). Pub. L. 89-809, 104(b)(2)(B), added subsec. (f).

1964--Subsec. (b). Pub. L. 88-272, Sec. 121, applied the 30 percent tax to years beginning before Jan. 1, 1964 instead of July 1, 1964 in par. (1), and in par. (2), reduced the rate from 25 percent to 22 percent, and applied it to years beginning after Dec. 31, 1963, instead of June 30, 1964.

Subsec. (c). Pub. L. 88-272 increased the percentage from 22 to 28 for taxable years beginning after Dec. 31, 1963, and before Jan. 1, 1965, and to 26 percent for taxable years beginning after Dec. 31, 1964. The surtax exemption previously carried in subsec. (c), is now stated in subsec. (d).

Subsecs. (d), (e). Pub. L. 88-272 added subsec. (d) and redesignated former subsec. (d) as (e).

1963--Subsec. (b). Pub. L. 88-52, Sec. 2, substituted “July 1, 1964” for “July 1, 1963” and “June 30, 1964” for “June 30, 1963” wherever appearing.

1962--Subsec. (b). Pub. L. 87-508, Sec. 2, substituted “July 1, 1963” for “July 1, 1962” and “June 30, 1963” for “June 30, 1962” wherever appearing.

1961--Subsec. (b). Pub. L. 87-72, Sec. 2, substituted “July 1, 1962” for “July 1, 1961” and “June 30, 1962” for “June 30, 1961” wherever appearing.

1960--Subsec. (b). Pub. L. 86-564, Sec. 201, substituted “July 1, 1961” for “July 1, 1960” and “June 30, 1961” for “June 30, 1960” wherever appearing.

Subsec. (d)(3). Pub. L. 86-779 inserted “and real estate investment trusts" after “regulated investment companies”.

1959--Subsec. (b). Pub. L. 86-75, Sec. 2, substituted “July 1, 1960” for “July 1, 1959” and “June 30, 1960” for “June 30, 1959” wherever appearing.

1958--Subsec. (b). Pub. L. 85-475, Sec. 2, substituted “July 1, 1959” for “July 1, 1958” and “June 30, 1959” for “June 30, 1958” wherever appearing.

1957--Subsec. (b). Pub. L. 85-12, Sec. 2, substituted “July 1, 1958” for “April 1, 1957” and “June 30, 1958” for “March 31, 1957” wherever appearing.

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1956--Subsec. (b). Act Mar. 29, 1956, substituted “April 1, 1957” for “April 1, 1956” and “March 31, 1957” for “March 31, 1956” wherever appearing.

1955--Subsec. (b). Act Mar. 30, 1955, substituted “April 1, 1956” for “April 1, 1955” and “March 31, 1956” for “March 31, 1955” wherever appearing.

EFFECTIVE DATE OF 2022 AMENDMENT

Amendment by P.L. 117-169, 101011(a)(4)(C), effective for taxable years beginning after December 31, 2022.

EFFECTIVE DATE OF 2017 AMENDMENTS

Amendment by Pub. L. 115-97, Sec. 12001(b)(11), effective for taxable years beginning after December 31, 2017.

Amendment by Pub. L. 115-97, 13001(a), effective for taxable years beginning after December 31, 2017.

EFFECTIVE DATE OF 1993 AMENDMENT

Amendments by Pub. L. 103-66, Sec. 13221(a) and (b) shall apply to taxable years beginning on or after January 1, 1993.

EFFECTIVE DATE OF 1988 AMENDMENT

Amendment by Pub. L. 100-647 effective, except as otherwise provided, as if included in the provision of the Tax Reform Act of 1986, Pub. L. 99-514, to which such amendment relates, see section 1019(a) of Pub. L. 100-647, set out as a note under section 1 of this title.

EFFECTIVE DATE OF 1987 AMENDMENT

Section 10224(b) of Pub. L. 100-203 provided that: “The amendment made by subsection (a) [amending this section] shall apply to taxable years beginning after December 31, 1987.”

EFFECTIVE DATE OF 1986 AMENDMENT

Section 601(b) of Pub. L. 99-514 provided that:

“(1) In general.--The amendment made by subsection (a) [amending this section] shall apply to taxable years beginning on or after July 1, 1987.

“(2) Cross reference.--

“For treatment of taxable years which include July 1, 1987, see section 15 of the Internal Revenue Code of 1986.”

EFFECTIVE DATE OF 1984 AMENDMENT

Section 66(c) of Pub. L. 98-369, as amended by Pub. L. 99-514, 2, Oct. 22, 1986, 100 Stat. 2095, provided that:

“(1) In general.--The amendments made by this section [amending sections 11 and 1561 of this title] shall apply to taxable years beginning after December 31, 1983.

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"(2) Amendments not treated as changed in rate of tax.--The amendments made by this subsection [probably should be "section"] shall not be treated as a change in a rate of tax for purposes of section 21 of the Internal Revenue Code of 1986 [formerly *I.R.C. 1954*]."

EFFECTIVE DATE OF 1981 AMENDMENT

Section 231(c) of Pub. L. 97-34 provided that: "The amendments made by subsection (a) [amending this section] shall apply to taxable years beginning after December 31, 1981."

EFFECTIVE DATE OF 1978 AMENDMENT

Section 301(c) of Pub. L. 95-600 provided that: "The amendments made by this section [amending sections 11, 12, 57, 244, 247, 511, 527, 528, 802, 821, 826, 852, 857, 882, 907, 922, 962, 1351, 1551, 1561, 6154, and 6655 of this title] shall apply to taxable years beginning after December 31, 1978."

EFFECTIVE DATE OF 1976 AMENDMENT

Section 901(d) of Pub. L. 94-455 provided that: "The amendment made by subsection (a) [amending this section] shall take effect on December 23, 1975. The amendments made by subsection (b) [amending section 821 of this title] shall apply to taxable years ending after December 31, 1974. The amendments made by subsection (c) [amending sections 21, 1561, and 6154 of this title] shall apply to taxable years ending after December 31, 1975."

EFFECTIVE AND TERMINATION DATES OF 1975 AMENDMENTS

Section 4(e) of Pub. L. 94-164 provided that: "The amendments made by subsections (b), (c), and (d) [amending this section and sections 21, 962, and 1561 of this title] apply to taxable years beginning after December 31, 1975. The amendment made by subsection (c) [amending this section] ceases to apply for taxable years beginning after December 31, 1976."

Section 305(b)(1) of Pub. L. 94-12 provided that: "The amendments made by section 303 [amending sections 11, 12, 962, and 1561 of this title and enacting provisions set out as a note under this section] shall apply to taxable years ending after December 31, 1974. The amendments made by subsections (b) and (c) of such section [amending sections 11, 12, 962, and 1561 of this title and enacting provisions set out as a note under this section] shall cease to apply for taxable years ending after December 31, 1975."

EFFECTIVE DATE OF 1969 AMENDMENT

Amendment by Pub. L. 91-172 applicable with respect to taxable years beginning after Dec. 31, 1969, see section 401(h)(2) of Pub. L. 91-172, set out as a note under section 1561 of this title.

EFFECTIVE DATE OF 1966 AMENDMENT

Section 104(n) of Pub. L. 89-809 provided that: "The amendments made by this section (other than subsection (k)) [enacting section 6683 to this title and amending sections 11, 245, 301, 512, 542, 543, 545, 819, 821, 822, 831, 832, 841, 842, 881, 882, 884, 952, 953, 1249, 1442, and 6016 of this title] shall apply with respect to taxable years beginning after December 31, 1966. The amendment made by subsection (k) [amending section 1248(d)(4) of this title] shall apply with respect to sales or exchanges occurring after December 31, 1966."

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Internal Revenue Code, § 11. Tax Imposed

EFFECTIVE DATE OF 1964 AMENDMENT

Amendment by Pub. L. 88-272, except for purposes of section 21 of this title, effective with respect to taxable years beginning after Dec. 31, 1963, see section 131 of Pub. L. 88-272, set out as a note under section 1 of this title.

EFFECTIVE DATE OF 1960 AMENDMENT

Amendment by Pub. L. 86-779 applicable with respect to taxable years of real estate investment trusts beginning after Dec. 31, 1960, see section 10(k) of Pub. L. 86-779, set out as an Effective Date note under section 856 of this title.

ALLOCATION OF 1975 TAXABLE INCOME AMONG COMPONENT MEMBERS OF CONTROLLED GROUP OF CORPORATIONS

Section 303(c)(1) of Pub. L. 94-12 provided in part that: "In applying subsection (b)(2) of section 11 [subsec. (b)(2) of this section], the first $25,000 of taxable income and the second $25,000 of taxable income shall each be allocated among the component members of a controlled group of corporations in the same manner as the surtax exemption is allocated."

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1. Tax System in General

California State Navigators

Corporate Income Tax Navigator

1. Tax System in General

1.1. **Imposition of Corporate Income Tax at the State Level** —

California imposes either the corporation franchise tax (based on net income) on corporations doing business in the state or the corporation income tax on corporations deriving income from sources in the state.[1]

[1] Cal. Rev. & Tax. Code § 23501; Cal. Rev. & Tax. Code § 23151.

Most corporations pay the franchise tax rather than the corporation income tax. The franchise tax is based on a taxpayer's net income in the state and is imposed on corporations organized in California and foreign corporations doing business in California, for the privilege of exercising the corporate franchise for the present year.[2] The California corporation franchise tax is not based on capital stock or net worth.

[2] Cal. Rev. & Tax. Code § 23101; Cal. Rev. & Tax. Code § 23151.

The corporation income tax was adopted to complement the franchise tax. It is based on a taxpayer's net income from sources in the state and applies to corporations deriving income from California sources but not sufficiently involved in California activities to be subject to the franchise tax.[3]

[3] Cal. Rev. & Tax. Code § 23501.

Basic Rule, Corporation Income Tax

The corporation income tax applies to corporations that derive income from sources within California but that are not subject to the franchise tax.[4] “Income from sources within” California includes rents and gains from real or tangible personal property located in California, income from ownership, control, or management of

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such property in the state, income from business or other activities carried on in the state, and income from intangible personal property having a "business situs" in the state.[5] Income from intangibles is generally allocable to California if the corporation has a commercial domicile in California.[6] However, if a corporation has a commercial domicile in California, it will likely be subject to the franchise tax.

[4] Cal. Rev. & Tax. Code § 23501. *See California Form FTB 100: Instructions for Corporation Franchise or Income Tax*.

[5] Cal. Code Regs. tit. 18, § 23040(a).

[6] Cal. Code Regs. tit. 18, § 23040(a); *In re Downey Toy Co.*, California Administrative Decision 306793 (Jan. 31, 2008) (an intangible holding company was commercially domiciled in California, and not Europe, because it was managed and controlled from California and received its greatest benefits and protections from California).

Special Applications of Income Tax

In addition to the general application of the corporation income tax provided in Cal. Rev. & Tax. Code § 23501 the tax is expressly applied to associations taxable as corporations, Massachusetts or business trusts, any corporation operated by a receiver, liquidator, referee, trustee, or other agent of the court or assignee for the benefit of creditors, a limited liability company classified as an association for California purposes, and professional corporations incorporated under Cal. Corp. Code §§ 13400 through 13410.[7]

[7] Cal. Rev. & Tax. Code § 23038(b). *See also* Cal. Code Regs. tit. 18, § 23038(a); Cal. Rev. & Tax. Code § 23038.5.

1.2. **State Allows Localities to Impose Corporate Income Tax —**

California allows localities to impose corporate income tax.[8]

[8] Cal. Const. art. XIII § 24.

The state constitution of California contains a provision permitting the state to authorize local governments to impose taxes for local purposes.[9] In addition, California statutory law permits the board of supervisors of any county to impose a special tax, as long as it is applied uniformly to all taxpayers.[10] The legislative body of any city, county, district, or the local government may adopt a special tax under the provisions of Cal. Govt. Code § 50077 or Cal. Govt. Code § 53724, respectively.

[9] Cal. Const. art. XIII § 24.

[10] Cal. Govt. Code § 23027.

Planning Point: Taxpayers should be aware that though California's four largest cities, Los Angeles, San Diego, San Francisco, and San Jose, do not impose a corporate income tax, each imposes a gross receipts or business tax on corporations. Further, Los Angeles County imposes various taxes for the privilege of doing business in the county. Taxpayers should note that other cities and counties may also impose their own receipt-based or business privilege taxes.

1.3. **MTC Membership**

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1.3.1. **Commission Membership** —

California is a sovereignty member of the Multistate Tax Commission.[11]

[11] Multistate Tax Comn., Member States.

There are three types of member states:

• **Compact members** are states (represented by the heads of the tax agencies administering corporate income and sales and use taxes) that have enacted the Multistate Tax Compact into their state law. These states govern the Commission and participate in a wide range of projects and programs.

• **Sovereignty members** are states that support the purposes of the Multistate Tax Compact through regular participation in, and financial support for, the general activities of the Commission. These states join in shaping and supporting the Commission's efforts to preserve state taxing authority and improve state tax policy and administration.

• **Associate and project members** are states that participate in Commission meetings and otherwise consult and cooperate with the Commission and its other member states or, as project members, participate in Commission programs or projects.[12]

[12] Multistate Tax Comn., Member States.

California rejoined the Multistate Tax Compact on Nov. 11, 2021 as a sovereignty member.[13]

[13] Multistate Tax Comn., Member States.

While California was a signatory state to the Multistate Tax Commission's enactment of the compact in 1974, California repealed and superseded its compact election in 1993. The withdrawal from the compact was in reaction to litigation on whether a taxpayer could elect to apportion business income to California under the three-factor formula contained in the Multistate Tax Compact as opposed to a series of different apportionment formulas California had enacted beginning in 1993.[16] The legislation withdrawing from the compact included a retroactive requirement that any election affecting a taxpayer's computation of tax must be made on an original timely filed return. The election requirement aimed to prevent taxpayers from filing refund claims or amending returns to elect alternative apportionment formulas, such as the three-factor apportionment formula under the Multistate Tax Compact.

[16] *Gillette Co. v. California Franch. Tax Bd.*, 363 P.3d 94 (Cal. 2015), *cert. denied* 137 S. Ct. 294 (U.S. 2016), *rev'g* 209 Cal.App.4th 938 (Cal. Ct. App. Oct. 2, 2012).

For coverage of California's current and historical apportionment formulas, see Corporate Income Tax Navigator, at California 6.3.1.

1.3.2. **MTC Joint Audit Program Participation** —

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California does not participate in the MTC Joint Audit Program and is not a member of the MTC Audit Committee.[17]

[17] Multistate Tax Comn., Audit Member States.

1.3.3. **National Nexus Program** —

California is not a member of the MTC National Nexus Program.[18]

[18] Multistate Tax Comn., National Nexus Program Member States.

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California Code, Cal. Rev. & Tax. Code § 23151, Tax for privilege of exercising corporate franchises within st

California Code

CALIFORNIA REVENUE AND TAXATION CODE

Division 2. OTHER TAXES(§§ 6001 to 61050)

Part 11. CORPORATION TAX LAW(§§ 23001 to 25141)

Chapter 2. THE CORPORATION FRANCHISE TAX(§§ 23101 to 23364a)

Article 2. TAX ON GENERAL CORPORATIONS(§§ 23151 to 23156)

Section 23151. Tax for privilege of exercising corporate franchises within state

(a) With the exception of banks and financial corporations, every corporation doing business within the limits of this state and not expressly exempted from taxation by the provisions of the Constitution of this state or by this part, shall annually pay to the state, for the privilege of exercising its corporate franchises within this state, a tax according to or measured by its net income, to be computed at the rate of 7.6 percent upon the basis of its net income for the next preceding income year, or if greater, the minimum tax specified in Section 23153.

(b) For calendar or fiscal years ending after June 30, 1973, the rate of tax shall be 9 percent instead of 7.6 percent as provided by subdivision (a).

(c) For calendar or fiscal years ending in 1980 to 1986, inclusive, the rate of tax shall be 9.6 percent.

(d) For calendar or fiscal years ending in 1987 to 1996, inclusive, and for any income year beginning before January 1, 1997, the tax rate shall be 9.3 percent.

(e) For any income year beginning on or after January 1, 1997, and before the income year identified in subparagraph (A) of paragraph (1) of subdivision (f), the tax rate shall be 8.84 percent. The change in rate provided in this subdivision shall be made without proration otherwise required by Section 24251.

(f)

(1) For the first taxable year beginning on or after January 1, 2000, the tax imposed under this section shall be the sum of both of the following:

(A) A tax according to or measured by net income, to be computed at the rate of 8.84 percent upon the basis of the net income for the next preceding income year, but not less than the minimum tax specified in Section 23153.

(B) A tax according to or measured by net income, to be computed at the rate of 8.84 percent upon the basis of the net income for the first taxable year beginning on or after January 1, 2000, but not less than the minimum tax specified in Section 23153.

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California Code, Cal. Rev. & Tax. Code § 23151, Tax for privilege of exercising corporate franchises within st

(2) Except as provided in paragraph (1), for taxable years beginning on or after January 1, 2000, the tax imposed under this section shall be a tax according to or measured by net income, to be computed at the rate of 8.84 percent upon the basis of the net income for that taxable year, but not less than the minimum tax specified in Section 23153.

Amended by Stats 2015 ch 303 (AB 731),s 484, eff. 1/1/2016. Amended by Stats 2000 ch 862 (AB 1843), s 47, eff. 1/1/2001.

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4. Tax Rates

California State Navigators

Corporate Income Tax Navigator

4. Tax Rates

4.1. **Corporate Income Tax**

4.1.17. **2021 Corporate Income Tax Rate** —

For tax year 2021, the California corporate income tax rate is 8.84%.[335]

[335] Cal. Rev. & Tax. Code § 23151(e); Cal. Rev. & Tax. Code § 23501(c).

Banks and financial corporations that are not S corporations pay corporate income tax at the rate of 10.84%.[336]

[336] Cal. Rev. & Tax. Code § 23186; Cal. Rev. & Tax. Code § 23802.

4.1.18. **2022 Corporate Income Tax Rate** —

For tax year 2022, the California corporate income tax rate is 8.84%.[337]

[337] Cal. Rev. & Tax. Code § 23151(e); Cal. Rev. & Tax. Code § 23501(c).

Banks and financial corporations that are not S corporations pay corporate income tax at the rate of 10.84%.[338]

[338] Cal. Rev. & Tax. Code § 23186; Cal. Rev. & Tax. Code § 23802.

4.1.19. **2023 Corporate Income Tax Rate** —

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For tax year 2023, the California corporate income tax rate is 8.84%.[339]

[339] Cal. Rev. & Tax. Code § 23151(e); Cal. Rev. & Tax. Code § 23501(c).

Banks and financial corporations that are not S corporations pay corporate income tax at the rate of 10.84%.[340]

[340] Cal. Rev. & Tax. Code § 23186; Cal. Rev. & Tax. Code § 23802.

4.1.20. **Future Corporate Income Tax Rate —**

California has not changed the corporate income tax rate for tax years beginning after 2023. The rate is 8.84%.[341]

[341] Cal. Rev. & Tax. Code § 23151(e); Cal. Rev. & Tax. Code § 23501(c).

4.2. **Fixed Dollar Minimum Tax**

4.2.17. **2021 Fixed Dollar Minimum Tax —**

For tax year 2021, the California fixed dollar minimum corporate franchise tax is $800.[374]

[374] Cal. Rev. & Tax. Code § 23153(d)(1).

While the franchise tax is based on net income within the state, the minimum tax imposed by Cal. Rev. & Tax. Code § 23153(d)(1) is not a tax based on net income.[375]

[375] Cal. Rev. & Tax. Code § 23151(a); *In re Johnson Foundry & Mach. Co.*, California Administrative Decision 48-SBOE-019 (Nov. 17, 1948).

4.2.18. **2022 Fixed Dollar Minimum Tax —**

For tax year 2022, the California fixed dollar minimum corporate franchise tax is $800.[376]

[376] Cal. Rev. & Tax. Code § 23153(d)(1).

While the franchise tax is based on net income within the state, the minimum tax imposed by Cal. Rev. & Tax. Code § 23153(d)(1) is not a tax based on net income.[377]

[377] Cal. Rev. & Tax. Code § 23151(a); *In re Johnson Foundry & Mach. Co.*, California Administrative Decision 48-SBOE-019 (Nov. 17, 1948).

4.2.19. **2023 Fixed Dollar Minimum Tax —**

For tax year 2023, the California fixed dollar minimum corporate franchise tax is $800.[378]

[378] Cal. Rev. & Tax. Code § 23153(d)(1).

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While the franchise tax is based on net income within the state, the minimum tax imposed by Cal. Rev. & Tax. Code § 23153(d)(1) is not a tax based on net income.[379]

[379] Cal. Rev. & Tax. Code § 23151(a); *In re Johnson Foundry & Mach. Co.*, California Administrative Decision 48-SBOE-019 (Nov. 17, 1948).

4.2.20. **Future Fixed Dollar Minimum Tax** —

California has not changed the fixed dollar minimum corporate franchise tax for tax years beginning after 2023. The tax is $800.[380]

[380] Cal. Rev. & Tax. Code § 23153(d)(1).

Corporations are not required to file a tax return or pay the $800 minimum tax if:

- the corporation did no business in California during the tax year; and
- the corporation's tax year is 15 days or less.[381]

[381] California FTB Tax News (Dec. 2022).

4.3. **Alternative Minimum Tax**

4.3.17. **2021 Alternative Minimum Tax Rate** —

For tax year 2021, the California alternative minimum corporate income tax is equal to 6.65% of federal alternative minimum taxable income for the taxable year in excess of the exemption amount, and conforms to federal alternative minimum tax rules as of Jan. 1, 2015, with modifications.[398]

[398] Cal. Rev. & Tax. Code § 23400; Cal. Rev. & Tax. Code § 23455(d); Cal. Rev. & Tax. Code § 23051.5; Cal. Rev. & Tax. Code § 17024.5(a)(1)(P); California Franch. Tax Bd., Summary of Federal Income Tax Changes 2017. *See also* I.R.C. § 55.

4.3.18. **2022 Alternative Minimum Tax Rate** —

For tax year 2022, the California alternative minimum corporate income tax is equal to 6.65% of federal alternative minimum taxable income for the taxable year in excess of the exemption amount, and conforms to federal alternative minimum tax rules as of Jan. 1, 2015, with modifications.[399]

[399] Cal. Rev. & Tax. Code § 23400; Cal. Rev. & Tax. Code § 23455(d); Cal. Rev. & Tax. Code § 23051.5; Cal. Rev. & Tax. Code § 17024.5(a)(1)(P); California Franch. Tax Bd., Summary of Federal Income Tax Changes 2017. *See also* I.R.C. § 55.

4.3.19. **2023 Alternative Minimum Tax Rate** —

For tax year 2023, the California alternative minimum corporate income tax is equal to 6.65% of federal alternative minimum taxable income for the taxable year in excess of the exemption amount, and conforms to federal alternative minimum tax rules as of Jan. 1, 2015, with modifications.[400]

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[400] Cal. Rev. & Tax. Code § 23400; Cal. Rev. & Tax. Code § 23455(d); Cal. Rev. & Tax. Code § 23051.5; Cal. Rev. & Tax. Code § 17024.5(a)(1)(P); California Franch. Tax Bd., Summary of Federal Income Tax Changes 2017. *See also* I.R.C. § 55.

4.3.20. **Future Alternative Minimum Tax Rate** —

California has not changed the California alternative minimum corporate income tax for tax years beginning after 2023. The tax is equal to 6.65% of federal alternative minimum taxable income for the taxable year in excess of the exemption amount, and conforms to federal alternative minimum tax rules as of Jan. 1, 2015, with modifications.[401]

[401] Cal. Rev. & Tax. Code § 23400; Cal. Rev. & Tax. Code § 23455(d); Cal. Rev. & Tax. Code § 23051.5; Cal. Rev. & Tax. Code § 17024.5(a)(1)(P); California Franch. Tax Bd., Summary of Federal Income Tax Changes 2017. *See also* I.R.C. § 55; California Franch. Tax Bd., Summary of Federal Income Tax Changes 2017 (noting that California does not conform to the repeal of the federal corporate AMT).

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6. Allocation and Apportionment

California State Navigators
Corporate Income Tax Navigator

6. Allocation and Apportionment

6.1. **Business or Apportionable Income**

6.1.1. **Definition of Business Income** –

In California, “business income” is all income arising from transactions and activity in the regular course of the taxpayer's trade or business and includes income from tangible and intangible property if the acquisition, management, and disposition of the property constitute integral parts of the taxpayer's regular trade or business operations.[778]

[778] Cal. Rev. & Tax. Code § 25120(a); Cal. Code Regs. tit. 18, § 25120(a). *See also Hoechst Celanese Corp. v. California Franch. Tax Bd.,* 106 Cal.Rptr.2d 548 (Cal. May 14, 2001); *Jim Beam Brands Co. v. California Franch. Tax Bd.*, 34 Cal.Rptr.3d 874 (Cal. Ct. App. Oct. 17, 2005); *In re Borden, Inc.*, California Administrative Decision 77-SBOE-007 (Feb. 3, 1977).

Planning Point: Taxpayers should be aware that under Cal. Code Regs. tit. 18, § 25120(a), all of a taxpayer's income is business income “unless clearly classifiable as nonbusiness income.”[779]

[779] Cal. Code Regs. tit. 18, § 25120(a).

Transactions and activity in the regular course of the taxpayer's trade or business include income from tangible and intangible property if the acquisition, management, and disposition of the property constitute integral parts of the taxpayer's regular trade or business operations.[780] In essence, all income which arises from the conduct of trade or business operations of a taxpayer is business income.[781] The critical element in determining whether income is “business income” or “nonbusiness income” is the identification of the transactions and activity which are the elements of a particular trade or business.[782]

[780] Cal. Rev. & Tax. Code § 25120(a).

[781] Cal. Code Regs. tit. 18, § 25120(a).

[782] Cal. Code Regs. tit. 18, § 25120(a).

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6.3.1.1. **2018 Apportionment Formula** –

For tax year 2018, in California, most taxpayers apportion income using a single-sales factor formula.[933]

[933] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[934] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the equally weighted three-factor formula.[935]

[934] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

[935] Cal. Rev. & Tax. Code § 25128(d)(8); Cal. Code Regs. tit. 18, § 25106.5(c)(7)(A).

6.3.1.2. **2019 Apportionment Formula** –

For tax year 2019, in California, most taxpayers apportion income using a single-sales factor formula.[936]

[936] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[937] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the

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equally weighted three-factor formula.[938]

[937] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

[938] Cal. Rev. & Tax. Code § 25128(d)(8); Cal. Code Regs. tit. 18, § 25106.5(c)(7)(A).

6.3.1.3. **2020 Apportionment Formula** –

For tax year 2020, in California, most taxpayers apportion income using a single-sales factor formula.[939]

[939] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[940] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the equally weighted three-factor formula.[941]

[940] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

[941] Cal. Rev. & Tax. Code § 25128(d)(8); Cal. Code Regs. tit. 18, § 25106.5(c)(7)(A).

6.3.1.4. **2021 Apportionment Formula** –

In California, most taxpayers apportion income using a single-sales factor formula.[942]

[942] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[943] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the equally weighted three-factor formula.[944]

[943] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

[944] Cal. Rev. & Tax. Code § 25128(d)(8); Cal. Code Regs. tit. 18, § 25106.5(c)(7)(A).

California taxpayers calculate apportioned income on California Schedule R: Apportionment and Allocation of Income, reported on California Form FTB 100: Instructions for Corporation Franchise or Income Tax.

MTC Compact Litigation and Gillette

The U.S. Supreme Court declined to review the California Supreme Court's ruling that a taxpayer could not elect to apportion business income to the state under the three-factor formula set forth in the Multistate Tax Compact. In *Gillette Co. v. California Franch. Tax Bd.*, No. S206587, 2015 BL 435691 (Cal. Dec. 31, 2015), which the United States Supreme Court decided not to review,[945] the California Supreme Court unanimously

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ruled such an election is not available. Specifically, the court held that the Multistate Tax Compact is not a binding, reciprocal agreement among its members, that the California State Legislature had the authority to unilaterally eliminate the compact election, and that lawmakers intended to supersede the compact's apportionment formula in 1993 when they adopted a different apportionment formula, even though the compact remained in another section of the state's code. Also withstanding the California Supreme Court's review was California's retroactive requirement that any election affecting a taxpayer's computation of tax must be made on an original timely filed return. The election requirement aimed to prevent taxpayers from filing refund claims or amending returns to elect alternative apportionment formulas, such as the three-factor apportionment formula under the Multistate Tax Compact. The decision overturns California's intermediate appellate court, which held that the taxpayers were entitled to elect to apportion income using the three-factor formula under the Multistate Tax Commission's Multistate Tax Compact rather than the state's statutorily mandated single-sales factor formula.[946]

[945] *Gillette Co. v. California Franch. Tax Bd.*, 137 S. Ct. 294 (U.S. 2016).

[946] *Gillette Co. v. California Franch. Tax Bd.*, No. S206587, 2015 BL 435691 (Cal. Dec. 31, 2015) (overturning *Gillette Co. v. California Franch. Tax Bd.*, 147 Cal.Rptr.3d 603 (Cal. Ct. App. Oct. 2, 2012)).

For further discussion of the *Gillette* decision, see 1150-2nd T.M., *Income Taxes: Principles of Formulary Apportionment*, at 1150.07.G.

Following the decision by the U.S. Supreme Court to decline review of *Gillette Co. v. California Franch. Tax Bd.*, 137 S. Ct. 294 (U.S. 2016), the California FTB released FTB Notice 2016-03, which supersedes FTB Notices 2012-01 and 2016-01 and advises taxpayers and their representatives of the intended courses of action of the FTB on Multistate Tax Compact election cases.[947] Pending resolution of the *Gillette* litigation, FTB had been holding cases raising the compact election issue but now that the litigation in this matter has concluded, the agency will take the following actions in cases where taxpayers attempted to make an election based on the Multistate Tax Compact, *former* Cal. Rev. & Tax. Code § 38006:

[947] California FTB Notice 2016-03 (Nov. 1, 2016).

• **Claims for Refunds:** The FTB will process claims for refund based on the compact election issue in the normal course of business and taxpayer may expect to receive formal notices in response to their claims for refund. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

• **Administrative Protests and Administrative Appeals:** The FTB will place administrative protests that include the compact election issue into active status and resume working those cases in the normal course of business. In addition, the FTB will work with the SBOE (the “Board”) to return administrative appeals involving the compact election issue to active status before the Board. For coverage of administrative protests in California, see Corporate Income Tax Navigator, at California 13.1.4.

• **Audits:** The FTB will process audits involving the compact election issue in the normal course of business. Taxpayers should consult with the auditors assigned to such cases to determine the anticipated timeline in each case. For coverage of California's audit procedures, see Corporate Income Tax Navigator, at California 12.2.1.2.

• **Stopping Accrual of Interest on Deficiency Assessments:** To stop the accrual of interest, taxpayers may make tax deposits pursuant to Cal. Rev. & Tax. Code § 19041.5, or may pay proposed deficiency

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assessments. For coverage of the accrual of interest on deficiency assessments in California, see Corporate Income Tax Navigator, at California 11.10.

• **Penalties:** Penalties will be imposed as appropriate on a case-by-case basis. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

Planning Point: California taxpayers affected by *Gillette* should be aware that California's large corporate understatement penalty (LCUP) may apply.[948] The LCUP applies to corporate taxpayers with a large understatement of tax. For tax years affected by Gillette, this means more than $1 million or 20% of the tax reported. The LCUP is 20% of the entire amount of the understatement of tax, which is measured by the difference between the correct tax liability and the tax reported. Taxpayers cannot protest the LCUP and there is not an exception for reasonable cause; however, there is an exception if the understatement is due to a change of law, but taxpayers attempting to make this argument are likely to face an uphill battle because of the way the statute is written. The FTB has indicated that taxpayers that filed their original returns using Single or Double-Weighted Sales Factor as required by the statute, then filed a protective refund claim under FTB Notice 2012-01 would not necessarily be subject to the LCUP when that claim is denied because the LCUP doesn't apply to subsequent claims or amended returns.[949]

[948] Cal. Rev. & Tax. Code § 19138; Large Corporate Understatement Penalty FAQs – website; *see also* Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

[949] Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

6.3.1.5. **2022 Apportionment Formula** –

In California, most taxpayers apportion income using a single-sales factor formula.[950]

[950] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[951] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the equally weighted three-factor formula.[952]

[951] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

[952] Cal. Rev. & Tax. Code § 25128(d)(8); Cal. Code Regs. tit. 18, § 25106.5(c)(7)(A).

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which the United States Supreme Court decided not to review,[953] the California Supreme Court unanimously ruled such an election is not available. Specifically, the court held that the Multistate Tax Compact is not a binding, reciprocal agreement among its members, that the California State Legislature had the authority to unilaterally eliminate the compact election, and that lawmakers intended to supersede the compact's apportionment formula in 1993 when they adopted a different apportionment formula, even though the compact remained in another section of the state's code. Also withstanding the California Supreme Court's review was California's retroactive requirement that any election affecting a taxpayer's computation of tax must be made on an original timely filed return. The election requirement aimed to prevent taxpayers from filing refund claims or amending returns to elect alternative apportionment formulas, such as the three-factor apportionment formula under the Multistate Tax Compact. The decision overturns California's intermediate appellate court, which held that the taxpayers were entitled to elect to apportion income using the three-factor formula under the Multistate Tax Commission's Multistate Tax Compact rather than the state's statutorily mandated single-sales factor formula.[954]

[953] *Gillette Co. v. California Franch. Tax Bd.*, 137 S. Ct. 294 (U.S. 2016).

[954] *Gillette Co. v. California Franch. Tax Bd.*, No. S206587, 2015 BL 435691 (Cal. Dec. 31, 2015) (overturning *Gillette Co. v. California Franch. Tax Bd.*, 147 Cal.Rptr.3d 603 (Cal. Ct. App. Oct. 2, 2012)).

For further discussion of the *Gillette* decision, see 1150-2nd T.M., *Income Taxes: Principles of Formulary Apportionment*, at 1150.07.G.

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[955] California FTB Notice 2016-03 (Nov. 1, 2016).

• **Claims for Refunds:** The FTB will process claims for refund based on the compact election issue in the normal course of business and taxpayer may expect to receive formal notices in response to their claims for refund. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

• **Administrative Protests and Administrative Appeals:** The FTB will place administrative protests that include the compact election issue into active status and resume working those cases in the normal course of business. In addition, the FTB will work with the SBOE (the “Board”) to return administrative appeals involving the compact election issue to active status before the Board. For coverage of administrative protests in California, see Corporate Income Tax Navigator, at California 13.1.4.

• **Audits:** The FTB will process audits involving the compact election issue in the normal course of business. Taxpayers should consult with the auditors assigned to such cases to determine the anticipated timeline in each case. For coverage of California's audit procedures, see Corporate Income Tax Navigator, at California 12.2.1.2.

• **Stopping Accrual of Interest on Deficiency Assessments:** To stop the accrual of interest, taxpayers

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may make tax deposits pursuant to Cal. Rev. & Tax. Code § 19041.5, or may pay proposed deficiency assessments. For coverage of the accrual of interest on deficiency assessments in California, see Corporate Income Tax Navigator, at California 11.10.

• **Penalties:** Penalties will be imposed as appropriate on a case-by-case basis. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

Planning Point: California taxpayers affected by *Gillette* should be aware that California's large corporate understatement penalty (LCUP) may apply.[956] The LCUP applies to corporate taxpayers with a large understatement of tax. For tax years affected by Gillette, this means more than $1 million or 20% of the tax reported. The LCUP is 20% of the entire amount of the understatement of tax, which is measured by the difference between the correct tax liability and the tax reported. Taxpayers cannot protest the LCUP and there is not an exception for reasonable cause; however, there is an exception if the understatement is due to a change of law, but taxpayers attempting to make this argument are likely to face an uphill battle because of the way the statute is written. The FTB has indicated that taxpayers that filed their original returns using Single or Double-Weighted Sales Factor as required by the statute, then filed a protective refund claim under FTB Notice 2012-01 would not necessarily be subject to the LCUP when that claim is denied because the LCUP doesn't apply to subsequent claims or amended returns.[957]

[956] Cal. Rev. & Tax. Code § 19138; Large Corporate Understatement Penalty FAQs – website; *see also* Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

[957] Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

6.3.1.6. **2023 Apportionment Formula** –

In California, most taxpayers apportion income using a single-sales factor formula.[958]

[958] Cal. Rev. & Tax. Code § 25128.7; Cal. Rev. & Tax. Code § 25136(b).

However, taxpayers that derive more than 50% of their gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity must use an equally weighted three-factor formula.[959] If a combined group derives more than 50% of its gross business receipts from extractive, agricultural, savings and loans, or banking and financial business activity, the entire group must use the equally weighted three-factor formula.[960]

[959] Cal. Rev. & Tax. Code § 25128(b); California FTB Chief Counsel Ruling 2012-04 (Sept. 11, 2012) (equally weighted three-factor formula not available to taxpayer that processed vegetables it grew and harvested into other products).

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California taxpayers calculate apportioned income on California Schedule R: Apportionment and Allocation of Income, reported on California Form FTB 100: Instructions for Corporation Franchise or Income Tax.

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The U.S. Supreme Court declined to review the California Supreme Court's ruling that a taxpayer could not elect to apportion business income to the state under the three-factor formula set forth in the Multistate Tax

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Compact. In *Gillette Co. v. California Franch. Tax Bd.*, No. S206587, 2015 BL 435691 (Cal. Dec. 31, 2015), which the United States Supreme Court decided not to review,[961] the California Supreme Court unanimously ruled such an election is not available. Specifically, the court held that the Multistate Tax Compact is not a binding, reciprocal agreement among its members, that the California State Legislature had the authority to unilaterally eliminate the compact election, and that lawmakers intended to supersede the compact's apportionment formula in 1993 when they adopted a different apportionment formula, even though the compact remained in another section of the state's code. Also withstanding the California Supreme Court's review was California's retroactive requirement that any election affecting a taxpayer's computation of tax must be made on an original timely filed return. The election requirement aimed to prevent taxpayers from filing refund claims or amending returns to elect alternative apportionment formulas, such as the three-factor apportionment formula under the Multistate Tax Compact. The decision overturns California's intermediate appellate court, which held that the taxpayers were entitled to elect to apportion income using the three-factor formula under the Multistate Tax Commission's Multistate Tax Compact rather than the state's statutorily mandated single-sales factor formula.[962]

[961] *Gillette Co. v. California Franch. Tax Bd.*, 137 S. Ct. 294 (U.S. 2016).

[962] *Gillette Co. v. California Franch. Tax Bd.*, No. S206587, 2015 BL 435691 (Cal. Dec. 31, 2015) (overturning *Gillette Co. v. California Franch. Tax Bd.*, 147 Cal.Rptr.3d 603 (Cal. Ct. App. Oct. 2, 2012)).

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[963] California FTB Notice 2016-03 (Nov. 1, 2016).

• **Claims for Refunds:** The FTB will process claims for refund based on the compact election issue in the normal course of business and taxpayer may expect to receive formal notices in response to their claims for refund. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

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• **Audits:** The FTB will process audits involving the compact election issue in the normal course of business. Taxpayers should consult with the auditors assigned to such cases to determine the anticipated timeline in each case. For coverage of California's audit procedures, see Corporate Income Tax Navigator, at California 12.2.1.2.

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• **Stopping Accrual of Interest on Deficiency Assessments:** To stop the accrual of interest, taxpayers may make tax deposits pursuant to Cal. Rev. & Tax. Code § 19041.5, or may pay proposed deficiency assessments. For coverage of the accrual of interest on deficiency assessments in California, see Corporate Income Tax Navigator, at California 11.10.

• **Penalties:** Penalties will be imposed as appropriate on a case-by-case basis. For coverage of refund claims in California, see Corporate Income Tax Navigator, at California 11.6.2.

Planning Point: California taxpayers affected by *Gillette* should be aware that California's large corporate understatement penalty (LCUP) may apply.[964] The LCUP applies to corporate taxpayers with a large understatement of tax. For tax years affected by Gillette, this means more than $1 million or 20% of the tax reported. The LCUP is 20% of the entire amount of the understatement of tax, which is measured by the difference between the correct tax liability and the tax reported. Taxpayers cannot protest the LCUP and there is not an exception for reasonable cause; however, there is an exception if the understatement is due to a change of law, but taxpayers attempting to make this argument are likely to face an uphill battle because of the way the statute is written. The FTB has indicated that taxpayers that filed their original returns using Single or Double-Weighted Sales Factor as required by the statute, then filed a protective refund claim under FTB Notice 2012-01 would not necessarily be subject to the LCUP when that claim is denied because the LCUP doesn't apply to subsequent claims or amended returns.[965]

[964] Cal. Rev. & Tax. Code § 19138; Large Corporate Understatement Penalty FAQs – website; *see also* Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

[965] Cannon-Marie Green, *Corporate Close-Up: Cut Shaving? California Taxpayers Face Big Penalties After 'Gillette'* , Bloomberg Tax Salt Talk Blog (Jan. 9, 2017).

6.3.2.1.1. **Property Factor** –

California applies a three-factor apportionment formula with special sourcing rules for the property and sales factors to banks and financial corporations. The property factor is a fraction, the numerator of which is the average value of real property and tangible personal property rented or owned by the taxpayer and the average value of loans and credit card receivables that are located or used within California and the denominator of which is the average value of all such property located or used within and without California during the taxable year.[984]

[984] Cal. Code Regs. tit. 18, § 25137-4.2(d), (e).

The property factor is determined under the general rules of Cal. Rev. & Tax. Code § §25129 and the associated regulations, and also includes the average value of the taxpayer's loans and credit receivables "located or used within and without" California during the income year.[985] For the purposes of the property factor, loans and credit card receivables are valued at their outstanding principal balance without regard to any reserve for bad debts, and amounts charged off for federal income tax purposes are disregarded.[986]

[985] Cal. Code Regs. tit. 18, § 25137-4.2(d)(1).

[986] Cal. Code Regs. tit. 18, § 25137-4.2(d)(2).

The numerator of the property factor includes the following:

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Corporate Income Tax Navigator ,6. Allocation and Apportionment

(i) Real and personal property owned by or rented to the taxpayer which is physically located, situated or used in California.[987] Transportation property, such as aircraft and motor vehicles are included to the extent such property is used in California. The extent of the use of aircraft may be based on the number of landings in California while motor vehicles are deemed used entirely in the state of registration.[988]

(ii) Loans and credit card receivables located or used within and without this state during the income year.[989]

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[987] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(A).

[988] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(A)(2).

[989] Cal. Code Regs. tit. 18, § 25137-4.2(d)(1).

Loans are considered located in California if they are "properly assigned to a regular place of business of the taxpayer" in California, with a loan being properly assigned to the regular place of business with which it has a preponderance of substantive contacts.[990] A loan is defined as "any extension of credit resulting from direct negotiations between the taxpayer and its customer, and/or the purchase, in whole or in part, of such extension of credit from another person," and includes "participations, syndications, and leases treated as loans for federal income tax purposes."[991] Loans do not include properties treated as loans under I.R.C. § 595, futures, options, swaps, credit card receivables, non-interest bearing balances due to depository institutions, cash items in the process of collection, federal funds sold, securities purchased under agreements to resell, assets held in a trading account, securities, interests in a Real Estate Mortgage Investment Conduit or other mortgage-backed or asset-backed security, and similar items.[992]

[990] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(B).

[991] Cal. Code Regs. tit. 18, § 25137-4.2(b)(7).

[992] Cal. Code Regs. tit. 18, § 25137-4.2(b)(7).

Loans assigned outside of California by the taxpayer are presumed to be properly assigned if the taxpayer, in the regular course of its business, assigned the loan on its records to a regular place of business consistent with federal or state regulatory requirements. In addition, the assignment must be based on substantive contacts of the loan to the regular place of business and the taxpayer must use the records reflecting the assignment of loans for the filing of all state and local tax returns for which an assignment of loans to a regular place of business is required.[993] The Franchise Tax Board may rebut this presumption of proper assignment by showing by a preponderance of the evidence that the preponderance of substantive contacts of the loan did not occur at the regular place of business to which it was assigned.[994] Where a taxpayer assigns a loan to a place outside of California that is not a regular place of business, it is presumed that the preponderance of substantive contacts regarding the loan occurred in California if the taxpayer's commercial domicile was in California when the loan was made.[995] To determine the state in which the preponderance of substantive contacts took place, loans are reviewed on a case-by-case basis using a facts and circumstances test, and activities such as the solicitation, investigation, negotiation, approval and administration of the loan are considered.[996] Although credit card receivables are excluded from the definition of loans in Cal. Code Regs. tit. 18, § 25137-4.2, these receivables are treated as loans for the purposes of determining their location.[997] A loan that has been properly assigned to a state remains assigned to that state for the original term of the loan absent any change of material fact, but after the original term expires it may be properly assigned to another state if it has a preponderance of substantive contacts to a regular place of business there.[998]

[993] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(B)(1)(b).

[994] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(B)(1)(b).

[995] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(B)(2). This presumption is subject to rebuttal by a preponderance of the evidence.

[996] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(C).

[997] Cal. Code Regs. tit. 18, § 25137-4.2(b)(7), (d)(3)(D).

[998] Cal. Code Regs. tit. 18, § 25137-4.2(d)(3)(E).

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Planning Point: Cal. Code Regs. tit. 18, § 25137-4.2 does not specifically address the situation where loans are purchased, sold or assigned between banks or financial institutions. The regulation provides only that a loan that has been properly assigned to a state shall, "absent any change of material fact," remains assigned to that state for the length of the original term of the loan. Thereafter, the loan may be property assigned to another state if that loan has a preponderance of substantive contacts to a regular place of business there. The FTB has not provided any guidance as to what constitutes a "change of material fact" for purposes of this provision.

6.3.2.1.2. **Payroll Factor** –

California applies a three-factor apportionment formula with special sourcing rules for the property and sales factors to banks and financial corporations. The numerator of the payroll factor is determined under California's standard payroll factor rules under Cal. Rev. & Tax. Code §§ 25132 and 25133.[1000]

[1000] Cal. Code Regs. tit. 18, § 25137-4.2(e).

For coverage of California's payroll factor, see Corporate Income Tax Navigator, at California 6.7.

California does not have industry specific rules for computing the property factor for railroads. For tax years beginning on or after 2013, California uses a single-sales factor formula as provided in Cal. Rev. & Tax. Code § 25128.7.

Property Factor (Pre-2013)

Rent does not include the per diem and the mileage charges paid by the taxpayer for the temporary use of railroad cars owned or operated by another railroad.[1050] Likewise, railroad cars owned and operated by the taxpayer and temporarily used by other railroads in their business and for which a per diem charge is made by the taxpayer are included in the property factor of the taxpayer.[1051] Under the property factor, in the determination of the numerator, all property, except mobile or movable property such as passenger cars, freight cars, locomotives and freight containers which are located within and without the state during the income year are included.[1052] Mobile or movable property such as passenger cars, freight cars, locomotives and freight containers which are located within and without California during the income year are included in the numerator of the property factor in the ration which "locomotive-miles" and "car miles"

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in California bear to the total everywhere.

[1050] Cal. Code Regs. tit. 18, § 25137-9(a)(1)(B).

[1051] Cal. Code Regs. tit. 18, § 25137-9(a)(1)(B).

[1052] Cal. Code Regs. tit. 18, § 25137-9(a)(1)(C)(1).

For coverage of California's single-sales factor formula for railroads, see Corporate Income Tax Navigator, at California 6.3.2.9.1 and California 6.3.2.9.2.

6.3.2.1.3. **Payroll Factor** –

California does not have industry specific rules for computing the payroll factor for railroads. For tax years beginning on or after 2013, California uses a single-sales factor formula as provided in Cal. Rev. & Tax. Code § 25128.7.

Payroll Factor (Pre-2013)

Compensation paid to enginemen and trainmen or individuals engaged in similar activities, performing services on interstate trains shall be included in the numerator of the payroll factor in the ratio which the compensation required to be reported to this state for withholding tax purposes under the provisions of 49 U.S.C. 11504 bears to the total compensation required to be reported to the Internal Revenue Service.[1053]

[1053] Cal. Code Regs. tit. 18, § 25137-9(a)(2).

For coverage of California's single-sales factor formula for railroads, see Corporate Income Tax Navigator, at California 6.3.2.9.1 and California 6.3.2.9.2.

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4. Tax Rates

Arizona

Corporate Income Tax Navigator

4. Tax Rates

4.1. **Corporate Income Tax**

4.1.17. **2021 Corporate Income Tax Rate** —

For tax year 2021, the Arizona corporate income tax rate is 4.9%.[246]

[246] Ariz. Rev. Stat. Ann. § 43-1111(5).

4.1.18. **2022 Corporate Income Tax Rate** —

For tax year 2022, the Arizona corporate income tax rate is 4.9%.[247]

[247] Ariz. Rev. Stat. Ann. § 43-1111(5).

4.1.19. **2023 Corporate Income Tax Rate** —

For tax year 2023, the Arizona corporate income tax rate is 4.9%.[248]

[248] Ariz. Rev. Stat. Ann. § 43-1111(5).

4.1.20. **Future Corporate Income Tax Rate** —

Arizona has not changed the corporate income tax rate for tax years beginning after 2023. The rate is 4.9%.[249]

[249] Ariz. Rev. Stat. Ann. § 43-1111(5).

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Corporate Income Tax Navigator ,4. Tax Rates

4.2. **Fixed Dollar Minimum Tax**

4.2.17. **2021 Fixed Dollar Minimum Tax** —

For tax year 2021, the Arizona fixed dollar minimum corporate income tax is $50.[266]

[266] Ariz. Rev. Stat. Ann. § 43-1111.

4.2.18. **2022 Fixed Dollar Minimum Tax** —

For tax year 2022, the Arizona fixed dollar minimum corporate income tax is $50.[267]

[267] Ariz. Rev. Stat. Ann. § 43-1111.

4.2.19. **2023 Fixed Dollar Minimum Tax** —

For tax year 2023, the Arizona fixed dollar minimum corporate income tax is $50.[268]

[268] Ariz. Rev. Stat. Ann. § 43-1111.

4.2.20. **Future Fixed Dollar Minimum Tax** —

Arizona has not changed the fixed dollar minimum corporate income tax for tax years beginning after 2023. The tax is $50.[269]

[269] Ariz. Rev. Stat. Ann. § 43-1111.

4.3. **Alternative Minimum Tax**

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4.3.17. **2021 Alternative Minimum Tax Rate** —

Arizona does not impose an alternative minimum corporate income tax on corporations.

4.3.18. **2022 Alternative Minimum Tax Rate** —

Arizona does not impose an alternative minimum corporate income tax on corporations.

4.3.19. **2023 Alternative Minimum Tax Rate** —

Arizona does not impose an alternative minimum corporate income tax on corporations.

4.3.20. **Future Alternative Minimum Tax Rate** —

Arizona does not impose an alternative minimum corporate income tax on corporations.

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6. Allocation and Apportionment

Arizona

Corporate Income Tax Navigator

6. Allocation and Apportionment

6.1. **Business or Apportionable Income**

6.1.1. **Definition of Business Income** —

Arizona defines business income.[488]

[488] Ariz. Rev. Stat. Ann. § 43-1131(1); Ariz. Admin. Code 15-2D-501(A).

In Arizona, “business income” is “income arising from transactions and activity in the regular course of the taxpayer's trade or business and includes income from tangible and intangible property if the acquisition, management and disposition of the property constitute integral parts of the taxpayer's regular trade or business operations.”[489]

[489] Ariz. Rev. Stat. Ann. § 43-1131(1); Ariz. Admin. Code 15-2D-501(A).

A taxpayer is subject to the apportionment provisions if it has income from business activity that is taxable both within and without Arizona.[490] A taxpayer is taxable in another state without Arizona if either:

[490] Ariz. Rev. Stat. Ann. § 43-1132.

• In the other state it is subject to a net income tax, franchise tax measured by net income, franchise tax for the privilege of doing business or a corporate stock tax; or

• the other state has jurisdiction to subject the taxpayer to a net income tax whether or not the state actually does so.[491]

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[491] Ariz. Rev. Stat. Ann. § 43-1133.

6.1.3. **Election to Treat All Income as Business Income** —

Arizona does not provide an election to treat all income as business income.[495]

[495] Ariz. Rev. Stat. Ann. § 43-1131; Ariz. Admin. Code 15-2D-501.

6.3. **The Apportionment Formula**

6.3.1.23. **2021 Apportionment Formula** —

In Arizona, taxpayers may elect to apportion income using a three-factor formula with double-weighted sales or an alternative formula.[570]

[570] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona uses either a three-factor formula of property, payroll and double-weighted sales or an alternative formula, which affords greater weight to the sales factor, depending upon taxpayer election.[571] For tax years beginning on or after Dec. 31, 2016, the alternative formula multiplies the income by the sales factor, and excludes the payroll and property factors.[572]

[571] Ariz. Rev. Stat. Ann. § 43-1139.

[572] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona apportionment is calculated on Schedule E, Form 120, Corporation Income Tax Return.[573]

[573] Arizona Form 120: Corporation Income Tax Return.

6.3.1.24. **2022 Apportionment Formula** —

In Arizona, taxpayers may elect to apportion income using a three-factor formula with double-weighted sales or an alternative formula.[574]

[574] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona uses either a three-factor formula of property, payroll and double-weighted sales or an alternative formula, which affords greater weight to the sales factor, depending upon taxpayer election.[575] For tax years beginning on or after Dec. 31, 2016, the alternative formula multiplies the income by the sales factor, and excludes the payroll and property factors.[576]

[575] Ariz. Rev. Stat. Ann. § 43-1139.

[576] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona apportionment is calculated on Schedule E, Form 120, Corporation Income Tax Return.[577]

[577] Arizona Form 120: Corporation Income Tax Return.

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6.3.1.25. **2023 Apportionment Formula** —

In Arizona, taxpayers may elect to apportion income using a three-factor formula with double-weighted sales or an alternative formula.[578]

[578] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona uses either a three-factor formula of property, payroll and double-weighted sales or an alternative formula, which affords greater weight to the sales factor, depending upon taxpayer election.[579] For tax years beginning on or after Dec. 31, 2016, the alternative formula multiplies the income by the sales factor, and excludes the payroll and property factors.[580]

[579] Ariz. Rev. Stat. Ann. § 43-1139.

[580] Ariz. Rev. Stat. Ann. § 43-1139.

Arizona apportionment is calculated on Schedule E, Form 120, Corporation Income Tax Return.[581]

[581] Arizona Form 120: Corporation Income Tax Return.

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4. Tax Rates

New Mexico

Corporate Income Tax Navigator

4. Tax Rates

4.1. **Corporate Income Tax**

4.1.17. **2021 Corporate Income Tax Rate** —

For tax year 2021, the New Mexico corporation income tax is as follows:

- if net income is not over $500,000, the tax is 4.8% of net income; and
- if net income is over $500,000, the tax is $24,000 plus 5.9% of the excess over $500,000.[181]

[181] N.M. Stat. Ann. § 7-2A-5(F).

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.1.18. **2022 Corporate Income Tax Rate** —

For tax year 2022, the New Mexico corporation income tax is as follows:

- if net income is not over $500,000, the tax is 4.8% of net income; and
- if net income is over $500,000, the tax is $24,000 plus 5.9% of the excess over $500,000.[182]

[182] N.M. Stat. Ann. § 7-2A-5(F).

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

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4.1.19. **2023 Corporate Income Tax Rate** —

For tax year 2023, the New Mexico corporation income tax is as follows:

- if net income is not over $500,000, the tax is 4.8% of net income; and
- if net income is over $500,000, the tax is $24,000 plus 5.9% of the excess over $500,000.[183]

[183] N.M. Stat. Ann. § 7-2A-5(F).

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.1.20. **Future Corporate Income Tax Rate** —

New Mexico has not changed the corporate income tax rate for tax years beginning after 2023. The rate ranges from 4.8% to 5.9%.[184]

[184] N.M. Stat. Ann. § 7-2A-5(F).

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.2. **Fixed Dollar Minimum Tax**

4.2.17. **2021 Fixed Dollar Minimum Tax** —

New Mexico does not impose a fixed dollar minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.2.18. **2022 Fixed Dollar Minimum Tax** —

New Mexico does not impose a fixed dollar minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.2.19. **2023 Fixed Dollar Minimum Tax** —

New Mexico does not impose a fixed dollar minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.2.20. **Future Fixed Dollar Minimum Tax** —

New Mexico does not impose a fixed dollar minimum corporate income tax on corporations.

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For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.3. **Alternative Minimum Tax**

4.3.17. **2021 Alternative Minimum Tax Rate** —

New Mexico does not impose an alternative minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.3.18. **2022 Alternative Minimum Tax Rate** —

New Mexico does not impose an alternative minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.3.19. **2023 Alternative Minimum Tax Rate** —

New Mexico does not impose an alternative minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

4.3.20. **Future Alternative Minimum Tax Rate** —

New Mexico does not impose an alternative minimum corporate income tax on corporations.

For coverage of New Mexico's franchise tax rates, see Corporate Income Tax Navigator, at New Mexico 9.4.

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6. Allocation and Apportionment

New Mexico

Corporate Income Tax Navigator

6. Allocation and Apportionment

6.1. **Business or Apportionable Income**

6.1.1. **Definition of Business Income** —

New Mexico defines business income.[370]

[370] N.M. Stat. Ann. § 7-4-2(A).

"Business income" is income arising from transactions and activity in the regular course of the taxpayer's trade or business, and income from the disposition or liquidation of a business or segment of a business. "Business income" also includes income from tangible and intangible property if the acquisition, management or disposition of the property constitutes integral parts of the taxpayer's regular trade or business operations.[371]

[371] N.M. Stat. Ann. § 7-4-2(A).

N.M. Stat. Ann. § 7-4-2(A) creates three tests to determine whether income is business or non-business income:

- the "transactional" test, where business income arises when the income is from "transactions and activity" occurring in the "regular course of the taxpayer's trade or business";
- the "disposition" test, where business income arises from the disposition of a business or segment of a business; and

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• the “functional” test, where business income arises from “tangible and intangible property if the acquisition, management, or disposition of the property constitute an integral part of the taxpayer's regular trade or business income.”[372]

[372] N.M. Stat. Ann. § 7-4-2(A);New Mexico Public Decision No. 21-21 (Aug. 24, 2021);New Mexico Public Decision No. 17-47 (Dec. 5, 2017).

Income of any type or class and from any source is business income if it arises from transactions and activity occurring in the regular course of a trade or business. Accordingly, the critical element in determining whether income is “business income” or “nonbusiness income” is the identification of the transactions and activity which are the elements of a particular trade or business. In general, all transactions and activities of the taxpayer which are dependent upon or contribute to the operations of the taxpayer's economic enterprise as a whole constitute the taxpayer's trade or business and will be transactions and activity arising in the regular course of, and constitute integral parts of, a trade or business.[373]

[373] N.M. Admin. Code tit. 3, § 5.1.9(C).

6.1.2. **Adherence to Transactional and Functional Tests for Business Income** —

New Mexico applies both the transactional and functional tests to determine business income.[374]

[374] N.M. Stat. Ann. § 7-4-2(A); N.M. Admin. Code tit. 3, § 5.1.9.

6.1.3. **Election to Treat All Income as Business Income** —

New Mexico does not offer an election to treat all income as business income.[375]

[375] N.M. Stat. Ann. § 7-4-3.

6.1.4. **UDITPA and MTC Article IV Regulations** —

New Mexico conforms to the UDITPA and MTC Article IV regulations.[376]

[376] N.M. Stat. Ann. § 7-4-3; N.M. Admin. Code tit. 3, § 5.3.8.

New Mexico also conforms to the MTC regulations requirement that expenses attributable to business and nonbusiness income be prorated between the classes of income in a manner that fairly distributes the deduction between them.[377] To the extent a taxpayer files an election to allocate and apportion income using the Multistate Tax Compact, New Mexico conforms to the definition of business and nonbusiness income under the Compact.[378]

[377] N.M. Admin. Code tit. 3, § 5.5.8.

[378] N.M. Stat. Ann. § 7-4-3.

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For more on the UDITPA and the MTC Article IV regulations, see 1140-2nd T.M., *Income Taxes: The Distinction Between Business and Nonbusiness Income*, and 1150-2nd T.M., *Income Taxes: Principles of Formulary Apportionment*.

6.2. **Nonbusiness or Allocable Income**

6.2.1. **Definition of Nonbusiness Income** —

New Mexico does not define nonbusiness income.[379]

[379] N.M. Stat. Ann. § 7-4-2(E).

In New Mexico, nonbusiness income is all income that is not business income.[380]

[380] N.M. Stat. Ann. § 7-4-2(E).

C corporation taxpayers figure allocated income on Schedule B on Form CIT-1, Corporate Income and Franchise Tax Return.[381]

[381] New Mexico Form CIT-1: Instructions for New Mexico Corporate Income and Franchise Tax Return.

6.2.2. **Income from Real and Tangible Personal Property**

6.2.2.1. **Rental and Royalty Income**

6.2.2.1.1. **Real Property** —

In New Mexico, rents and royalties from real property are allocated to New Mexico if the property is located in the state.[382]

[382] N.M. Stat. Ann. § 7-4-6(A).

Net rents and royalties from real property located in the state, to the extent they constitute nonbusiness income, are allocable to New Mexico.[383]

[383] N.M. Stat. Ann. § 7-4-6(A).

Rental income from real and tangible property is business income if the property generating the rental income is used in the taxpayer's trade or business or is incidental to the trade or business and therefore is includable in the property factor.[384]

[384] N.M. Admin. Code tit. 3, § 5.1.10(B).

6.2.2.1.2. **Tangible Personal Property** —

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In New Mexico, rents and royalties from tangible personal property are allocated to New Mexico if the property is used in the state or the taxpayer's commercial domicile is in the state.[385]

[385] N.M. Stat. Ann. § 7-4-6(B).

Net rents and royalties from tangible personal property, to the extent they constitute nonbusiness income, are allocable to New Mexico to the extent the property is utilized in the state or entirely if the taxpayer is not taxable in the state in which the property is used and the taxpayer's commercial domicile is located in New Mexico.[386] The extent of utilization of tangible personal property in a state is determined by multiplying the rents and royalties by a fraction, the numerator of which is the number of days of physical location of the property in the state during the rental or royalty period in the taxable year and the denominator of which is the number of days of physical location of the property everywhere during all rental or royalty periods in the taxable year. If the physical location of the property during the rental or royalty period is unknown or unascertainable by the taxpayer, tangible personal property is utilized in the state in which the property was located at the time the rental or royalty payer obtained possession.[387]

[386] N.M. Stat. Ann. § 7-4-6(B).

[387] N.M. Stat. Ann. § 7-4-6(C).

Rental income from real and tangible property is business income if the property with respect to which the rental income was received is used in the taxpayer's trade or business or is incidental thereto and therefore is includable in the property factor.[388]

[388] N.M. Admin. Code tit. 3, § 5.1.10(B).

6.2.2.2. **Gain on Sale of Real or Personal Property**

6.2.2.2.1. **Real Property** —

In New Mexico, gains from the sale of real property are allocated to New Mexico if the property is located in the state.[389]

[389] N.M. Stat. Ann. § 7-4-7(A).

Capital gains and losses from sales of real property, to the extent they constitute nonbusiness income, are allocated to New Mexico if the property is located in the state.[390]

[390] N.M. Stat. Ann. § 7-4-7(A).

Gain or loss from the sale, exchange or other disposition of real or tangible or intangible personal property constitutes business income if the property while owned by the taxpayer was used in the taxpayer's trade or business. However, if such property was utilized for the

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production of nonbusiness income or otherwise was removed from the property factor before its sale, exchange or other disposition, the gain or loss will constitute nonbusiness income.[391]

[391] N.M. Admin. Code tit. 3, § 5.1.10(C).

6.2.2.2.2. **Tangible Personal Property** —

In New Mexico, gains from the sale of tangible personal property are allocated to New Mexico if the property is used in the state or the taxpayer's commercial domicile is in the state.[392]

[392] N.M. Stat. Ann. § 7-4-7(B).

Gain or loss from the sale, exchange or other disposition of tangible personal property, to the extent they constitute nonbusiness income, are allocable to New Mexico to the extent the property is utilized in the state or entirely if the taxpayer is not taxable in the state in which the property is used and the taxpayer's commercial domicile is located in New Mexico.[393]

[393] N.M. Stat. Ann. § 7-4-7(B).

Gain or loss from the sale, exchange or other disposition of real or tangible or intangible personal property constitutes business income if the property while owned by the taxpayer was used in the taxpayer's trade or business. However, if such property was utilized for the production of nonbusiness income or otherwise was removed from the property factor before its sale, exchange or other disposition, the gain or loss will constitute nonbusiness income.[394]

[394] N.M. Admin. Code tit. 3, § 5.1.10(C).

6.2.3. **Income from Interest, Securities, and Financial Products**

6.2.3.1. **Interest Income** —

In New Mexico, interest income is allocated to New Mexico if the taxpayer's commercial domicile is in the state.[395]

[395] N.M. Stat. Ann. § 7-4-8.

Interest income, to the extent it's nonbusiness income, is allocable to New Mexico if the taxpayer's commercial domicile is in the state.[396]

[396] N.M. Stat. Ann. § 7-4-8.

New Mexico has ruled that interest income derived from a divested line of business constitutes nonbusiness income to the extent that the divestiture places the interest-bearing investment outside of the taxpayer's continuing trade or business operations.[397] *In the Matter of the Protest of Conagra Foods Food Ingredients Co. Inc.*, the taxpayer was subject to New Mexico Corporate Income Tax, however the New Mexico Administrative Hearing Office found the interest income generated from the divestiture of the taxpayer's trading and merchandising business qualified as

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nonbusiness income because the taxpayer fully apportioned the proceeds from the sale, including the full face value of the interest-bearing notes received, as business income. Interest received on the notes was not integral to the taxpayer's continuing business operations in New Mexico because the taxpayer was not in the regular business of holding, trading or exchanging notes. Therefore the interest income generated off of the notes qualified as nonbusiness income allocable to the taxpayer's state of commercial domicile, Nebraska.[398]

[397] New Mexico Public Decision No. 17-39 (Sept. 15, 2017).

[398] New Mexico Public Decision No. 17-39 (Sept. 15, 2017).

Interest income is business income where the intangible with respect to which the interest was received arises out of or was created in the regular course of the taxpayer's trade or business operations or where the purpose for acquiring and holding the intangible is related to or incidental to such trade or business operations.[399]

[399] N.M. Admin. Code tit. 3, § 5.1.10(D).

6.2.3.2. **Dividend Income** —

In New Mexico, dividend income is allocated to New Mexico if the taxpayer's commercial domicile is in the state.[400]

[400] N.M. Stat. Ann. § 7-4-8.

Dividend income, to the extent it's nonbusiness income, is allocable to New Mexico if the taxpayer's commercial domicile is in the state.[401]

[401] N.M. Stat. Ann. § 7-4-8.

Dividends are business income where the stock with respect to which the dividends are received arises out of or was acquired in the regular course of the taxpayer's trade or business operations or where the purpose of acquiring and holding the stock is related to or incidental to such trade or business operations.[402]

[402] N.M. Admin. Code tit. 3, § 5.1.10(E).

6.2.3.3. **Gain on Sale of Stock and Other Securities** —

In New Mexico, gains from the sale of stock are allocated to New Mexico if the property is located in the state.[403]

[403] N.M. Stat. Ann. § 7-4-7(C).

Capital gains and losses from sales of intangible personal property, to the extent it's nonbusiness income, are allocable to New Mexico if the taxpayer's commercial domicile is in the state.[404]

[404] N.M. Stat. Ann. § 7-4-7(C).

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Gain or loss from the sale, exchange or other disposition of real or tangible or intangible personal property constitutes business income if the property while owned by the taxpayer was used in the taxpayer's trade or business. However, if such property was utilized for the production of nonbusiness income or otherwise was removed from the property factor before its sale, exchange or other disposition, the gain or loss will constitute nonbusiness income.[405]

[405] N.M. Admin. Code tit. 3, § 5.1.10(C).

New Mexico has ruled that a sale of a minority share of stock in a corporation can qualify as apportionable business income if the stock serves an operational function of the taxpayer's business.[406]

[406] New Mexico Public Decision No. 17-47 (Dec. 5, 2017) (ruling that a taxpayer's income from a sale of their 49% share in a corporation's stock was business income because it appointed three board members; provided administrative support services to the corporation; and the taxpayer's business benefited from its relationship with the corporation because it had rights of first refusal, price guarantees, and exclusive purchase requirements).

6.2.3.4. **Discharge of Indebtedness Income** —

New Mexico does not provide guidance on the allocation of income from the discharge of indebtedness.[407]

[407] N.M. Stat. Ann. § 7-4-5.

New Mexico does not specifically address the allocation of nonbusiness discharge of indebtedness income.[408]

[408] N.M. Stat. Ann. § 7-4-5.

6.2.4. **Income from Intangible Property**

6.2.4.1. **Royalty Income from Patents and Copyrights** —

In New Mexico, royalty income from patents and copyrights is allocated to New Mexico if the property is used in the state or the taxpayer's commercial domicile is in the state.[409]

[409] N.M. Stat. Ann. § 7-4-9(A).

Patent and copyright royalties, to the extent it's nonbusiness income, are allocable to New Mexico to the extent the property is utilized by the payer in the state or entirely if the taxpayer is not taxable in the state in which the property is used and the taxpayer's commercial domicile is located in New Mexico.[410] A patent is utilized in a state to the extent that it is employed in production, fabrication, manufacturing, or other processing in the state or to the extent that a patented product is produced in the state. If the basis of receipts from patent royalties does not permit

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allocation to states or if the accounting procedures do not reflect states of utilization, the patent is utilized in the state in which the taxpayer's commercial domicile is located.[411]

[410] N.M. Stat. Ann. § 7-4-9(A).

[411] N.M. Stat. Ann. § 7-4-9(B).

Patent and copyright royalties are business income where the patent or copyright with respect to which the royalties were received arises out of or was created in the regular course of the taxpayer's trade or business operations or where the purpose for acquiring and holding the patent or copyright is related or incidental to such trade or business operations.[412]

[412] N.M. Admin. Code tit. 3, § 5.1.10(F).

6.2.4.2. **Gain on Sale of Intangible Property** —

In New Mexico, gains on the sale of intangible property are allocated to New Mexico if the taxpayer's commercial domicile is in the state.[413]

[413] N.M. Stat. Ann. § 7-4-7(C).

Capital gains and losses from sales of intangible personal property are allocable to New Mexico if the taxpayer's commercial domicile is in the state.[414]

[414] N.M. Stat. Ann. § 7-4-7(C).

Gain or loss from the sale, exchange or other disposition of real or tangible or intangible personal property constitutes business income if the property while owned by the taxpayer was used in the taxpayer's trade or business. However, if such property was utilized for the production of nonbusiness income or otherwise was removed from the property factor before its sale, exchange or other disposition, the gain or loss will constitute nonbusiness income.[415]

[415] N.M. Admin. Code tit. 3, § 5.1.10(C).

6.2.5. **Other Nonbusiness Income** —

New Mexico does not provide guidance on the allocation of other nonbusiness income.[416]

[416] N.M. Stat. Ann. § 7-4-5.

New Mexico does not specifically address the allocation of other classes of nonbusiness income.[417]

[417] N.M. Stat. Ann. § 7-4-5.

6.3. **The Apportionment Formula**

6.3.1.23. **2021 Apportionment Formula** —

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For tax year 2021, in New Mexico, taxpayers apportion income using an equally weighted three-factor formula.[472]

[472] N.M. Stat. Ann. § 7-4-10.

New Mexico business income realized by most taxpayers is apportioned using an equally weighted, three-factor apportionment formula based on property, payroll and sales.[473] Qualifying manufacturers and taxpayers whose principal business activity in New Mexico is a headquarters operation or operating a computer processing facility may elect to apportion business income to New Mexico using a single-sales factor apportionment formula.[474] For more on the elective single-sales factor apportionment formula, see Corporate Income Tax Navigator, at New Mexico 6.3.2.1.1 and 6.3.2.16.1.

[473] N.M. Stat. Ann. § 7-4-10(A).

[474] N.M. Stat. Ann. § 7-4-10(B), (C), *as amended by* 2020 N.M. H.B. 326, *effective* for tax years beginning on or after Jan. 1, 2020.

6.3.1.24. **2022 Apportionment Formula —**

For tax year 2022, in New Mexico, taxpayers apportion income using an equally weighted three-factor formula.[475]

[475] N.M. Stat. Ann. § 7-4-10.

New Mexico business income realized by most taxpayers is apportioned using an equally weighted, three-factor apportionment formula based on property, payroll and sales.[476] Qualifying manufacturers and taxpayers whose principal business activity in New Mexico is a headquarters operation or operating a computer processing facility may elect to apportion business income to New Mexico using a single-sales factor apportionment formula.[477] For more on the elective single-sales factor apportionment formula, see Corporate Income Tax Navigator, at New Mexico 6.3.2.1.1 and 6.3.2.16.1.

[476] N.M. Stat. Ann. § 7-4-10(A).

[477] N.M. Stat. Ann. § 7-4-10(B), (C), *as amended by* 2020 N.M. H.B. 326, *effective* for tax years beginning on or after Jan. 1, 2020.

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Southern California Edison
Contract Labor Qualification Percentage
3-year average

	Amount	Qualified	Percentage	Avg 3 year
2020	502,103,385	165,795,445	33.02%	
2021	419,647,450	137,808,592	32.84%	
2022	342,500,333	116,696,659	34.07%	33.31%

Note: A three year average rate of 33.31% is used to forecast state capitalized software deductible amount

Southern California Edison
Capitalized Software Domestic vs Foreign
2025 GRC

		Percentage
5-year asset (US)		57%
15-year asset (non-US)	Note 1	43%

Note:
[1] IRC Section 174(a)(2)(B) requires software development deduction from non-U.S. source be capitalized and amortized over 15 years starting in tax year 2022. For tax years beginning after December 31, 202, Section 174(a)(1)disallows any deduction for "specified research or experimental expenditures" except as allowed by Section 171(a)(2). Section 174(a)(2) requires a taxpayer to (A) charge such expenditures to a capital account and (B) allows an amortization deduction. The deduction may be taken ratably over 5 years unless the specified research or experimental expenditures are "attributable to foreign research.

Form **6765**
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

▶ Attach to your tax return.
▶ Go to *www.irs.gov/Form6765* for instructions and the latest information.

OMB No. 1545-0619
Attachment Sequence No. **676**

Name(s) shown on return: Southern California Edison Company
Identifying number: 95-1240335

Section A - Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)		1	
2	Basic research payments to qualified organizations (see instructions)	2		
3	Qualified organization base period amount	3		
4	Subtract line 3 from line 2. If zero or less, enter -0-		4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5		
6	Cost of supplies	6		
7	Rental or lease costs of computers (see instructions)	7		
8	Enter the applicable percentage of contract research expenses. See instructions	8		
9	Total qualified research expenses. Add lines 5 through 8	9		
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%	
11	Enter average annual gross receipts. See instructions	11		
12	Multiply line 11 by the percentage on line 10	12		
13	Subtract line 12 from line 9. If zero or less, enter -0-	13		
14	Multiply line 9 by 50% (0.50)	14		
15	Enter the **smaller** of line 13 or line 14		15	
16	Add lines 1, 4, and 15		16	
17	Are you electing the reduced credit under section 280C? ▶ Yes ☐ No ☐ If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		17	

Section B - Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		18	5,722,040.
19	Basic research payments to qualified organizations (see the line 2 instructions)	19		
20	Qualified organization base period amount (see the line 3 instructions)	20		
21	Subtract line 20 from line 19. If zero or less, enter -0-		21	
22	Add lines 18 and 21		22	5,722,040.
23	Multiply line 22 by 20% (0.20)		23	1,144,408.
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	14,432,385.	
25	Cost of supplies	25	72,932.	
26	Rental or lease costs of computers (see the line 7 instructions)	26	2,467,335.	
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27	34,961,146.	
28	Total qualified research expenses. Add lines 24 through 27	28	51,933,798.	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	224,006,677.	
30	Divide line 29 by 6.0	30	37,334,446.	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	14,599,352.	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)		32	2,043,909.
33	Add lines 23 and 32		33	3,188,317.
34	Are you electing the reduced credit under section 280C? ▶ Yes ☒ No ☐ If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		34	2,518,770.

For Paperwork Reduction Act Notice, see separate instructions. Form **6765** (Rev. 12-2020)

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Section C - Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	2,518,770.
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37	38	2,518,770.
	• Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. **Note:** Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.		
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	

Section D - Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than $250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **6765** (Rev. 12-2020)

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TAXABLE YEAR [redacted] CALIFORNIA FORM

2021 Research Credit 3523

Attach to your California tax return.

Name(s) as shown on your California tax return

☐ SSN or ITIN ☒ CA Corporation no. ☐ FEIN

0057827

California Secretary of State file number

Southern California Edison Company

Part I Credit Computation. Read the instructions before completing this form.

Section A Regular Credit. If you are electing the Alternative Incremental Credit, skip this section and go to Section B.

Line 1 through line 4 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, S corporations, estates, trusts, partnerships, and limited liability companies (LLCs), begin on line 5.

1	Basic research payments paid or incurred during the taxable year. See instructions	1	00
2	Base period amount. See instructions	2	00
3	Subtract line 2 from line 1. If less than zero, enter -0-	3	00
4	Multiply line 3 by 24% (.24)	4	00
	Qualified research expenses paid or incurred.		
5	Wages for qualified services. See instructions	5	11,854,721 00
6	Cost of supplies. See instructions	6	00
7	Rental or lease costs of computers. See instructions	7	1,401,852 00
8	Enter the applicable percentage of contract research expenses. See instructions	8	13,218,530 00
9	Total qualified research expenses. Add line 5 through line 8	9	26,475,103 00
10	Enter fixed-base percentage, but not more than 16% (.16). See instructions	10	16.0000 %
11	Enter average annual gross receipts. See instructions	11	10,205,251 00
12	Base amount. Multiply line 11 by the percentage on line 10	12	1,632,840 00
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	24,842,263 00
14	Multiply line 9 by 50% (.50). See instructions	14	13,237,552 00
15	Enter the smaller of line 13 or line 14	15	13,237,552 00
16	Multiply line 15 by 15% (.15)	16	1,985,633 00
17 a	Regular credit. Add line 4 and line 16. If you do not elect the reduced credit under IRC Section 280C(c), enter the result here, and see instructions for the schedule to attach	17 a	1,985,633 00
b	Reduced regular credit under IRC Section 280C(c). Multiply line 17a by the applicable percentage below: • 87.7% (.877) for individuals, estates, and trusts • 91.16% (.9116) for corporations • 98.5% (.985) for S corporations Enter the reduced credit amount. See instructions.	17 b	1,810,103 00

Section B **Alternative Incremental Credit**. Skip this section if you completed Section A, Regular Credit.

Line 18 through line 21 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, S corporations, estates, trusts, partnerships, and LLCs, begin on line 22.

18	Basic research payments paid or incurred during the taxable year. See instructions	18	00
19	Base period amount. See instructions	19	00
20	Subtract line 19 from line 18. If less than zero, enter -0-	20	00
21	Multiply line 20 by 24% (.24)	21	00
	Qualified research expenses paid or incurred.		
22	Wages for qualified services. See instructions	22	00
23	Cost of supplies. See instructions	23	00
24	Rental or lease costs of computers. See instructions	24	00
25	Enter the applicable percentage of contract research expenses. See instructions	25	00
26	Total qualified research expenses. Add line 22 through line 25	26	00
27	Enter average annual gross receipts. See instructions	27	00
28	Multiply line 27 by 1% (.01)	28	00
29	Subtract line 28 from line 26. If zero or less, enter -0-	29	00
30	Multiply line 27 by 1.5% (.015)	30	00
31	Subtract line 30 from line 26. If zero or less, enter -0-	31	00
32	Subtract line 31 from line 29. If zero or less, enter -0-	32	00
33	Multiply line 27 by 2% (.02)	33	00
34	Subtract line 33 from line 26. If zero or less, enter -0-	34	00
35	Subtract line 34 from line 31. If zero or less, enter -0-	35	00
36	Multiply line 32 by 1.49% (.0149)	36	00
37	Multiply line 35 by 1.98% (.0198)	37	00
38	Multiply line 34 by 2.48% (.0248)	38	00
39	**a** Alternative incremental credit. Add line 21, line 36, line 37, and line 38. If you do not elect the reduced credit under IRC Section 280C(c), enter the result here, and see instructions for the schedule that must be attached	39a	00
	b Reduced alternative incremental credit under IRC Section 280C(c). Multiply line 39a by the applicable percentage below: • 87.7% (.877) for individuals, estates, and trusts • 91.16% (.9116) for corporations • 98.5% (.985) for S corporations Enter the reduced credit amount. See instructions	39b	00

Section C **Available Research Credit**

40	Pass-through research credit(s) from S corporations, estates, trusts, partnerships, and LLCs. See instructions	40	00
41	Current year research credit. If you did not elect the reduced credit under IRC Section 280C(c), add line 17a **or** line 39a to line 40 and enter the result here. If you elected the reduced credit under IRC Section 280C(c), add line 17b **or** line 39b to line 40 and enter the result here	41	1,810,103 00
42	Enter the amount of credit on line 41 that is from passive activities. If none of the amount on line 41 is from passive activities, enter -0-	42	00
43	Subtract line 42 from line 41	43	1,810,103 00
44	Enter the allowable credit from passive activities. See instructions	44	00
45	Non-passive activity credit carryover from prior year. (**Do not** include credits received through assignment.) See instructions	45	13,811,632 00
46	Total. Add line 43 through line 45	46	15,621,735 00

Part II **Carryover Computation**. Combined Report Filers see instructions for Part III before completing this part.

47	**Credit claimed**. Enter the amount of the credit claimed on the current year tax return. See instructions. (**Do not** include any assigned credit claimed on form FTB 3544, Part B.)	47	00
48	Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. See instructions.	48	00
49	Credit carryover available for use or assignment for future years. Subtract lines 47 and 48 from line 46	49	15,621,735 00

SOUTHERN CALIFORNIA EDISON COMPANY SHEET 19
TAX RETURN DATA FOR 2020
BUSINESS MEALS AND ENTERTAINMENT EXPENSE

	Account		Ref	Business Meals and Entertainment		Federal 50% Disallowed	California 50% Disallowed	
Expenses Reimbursed During Year	6070025	Meals-Bus. Travel/Seminars	TB	3,224,788		3,224,788	3,224,787.53	Grossed up to get adj allowed (see wp 3)
Less: Gross Adjustment to M&E Disallowance Based on Study			WP 3		(A)	-	80,017	= 1,652,402 see wp 3 / 50% - 3,224,787
Gross Adjustment Subject to Disallowance Based on Study			WP 3	3,224,788		3,224,788	3,304,805	
Disallowed @ 50%						1,612,394	1,652,402	
Expenses Reimbursed During Year	6070026	Meals-Both Employee/CW & Non-employee	TB	103,452		51,726	51,726	
Expenses Reimbursed During Year	6070030	Catering/In-House Meals		3,953,550	(B)	1,976,775	100% Allowed for CA	
Expenses Reimbursed During Year	6070050	Per Diem		-		-	-	
Expenses Reimbursed During Year	6060037	Meals-Bus./Ofc Mtg. (Employee & CW only)		3,384,059	(B)	1,692,030	100% Allowed for CA	
Expenses Reimbursed During Year	6060039	Meals-OT/Weekend Work		33,950	(B)	16,975	100% Allowed for CA	
Expenses Reimbursed During Year	6060041	Meals-Ofc Sncks/Not Meal		46,308	(B)	23,154	100% Allowed for CA	
Expenses not treated as Taxable Comp	6012095	Meals to union workers	WP 4	2,443,408		1,221,704	1,221,703.90	
				13,189,515		**6,594,758**	**2,925,832**	**(3,668,925) Fed/CA Diff**
						M1075 Sch M Add'l Income (Exp) Unfav / (Fav)	**Sch M Add'l Income (Exp) Unfav / (Fav)**	**Add'l Income (Exp) Unfav / (Fav)**

Note:
(A) - Meals & Entertainment Study prepared by Gregg Masada.

(B) - Following accounts were fully deductible until 2017 for tax purposes. Starting 2018, these accounts are 50% deductible for Federal tax purposes due to the 2017 Tax Cuts and Jobs Act passed on Dec. 22, 2017.
A/C 6070030 - Catering/In-House Meals - contains catering lunch costs. Per Dena Berkin, the intended use is for meetings/working through lunch.
A/C 6060037 - Business/Office Meetings (employees & contingent workers only) - contains food and beverage costs mainly for employees that are infrequent.
A/C 6060039 - Meals - Overtime/Weekend Work - contains food and beverage costs incurred on an infrequent basis based upon an employee's extension of their standard work schedule.
A/C 6060041 - Meals - Office Snacks/Not Meals - contains snack and drink costs for staff and meetings.

Other related accounts:
(1) - A/C 6070035 - Business Entertainment - contains Year-end, Chairman's award and employee Recognitions functions and these recreational or social employee activity costs are fully deductible for tax purposes under IRC Sec. 274(e)(4).

(2) - A/C 6060038 - Meals - Company Events/Holiday Parties - contains food and beverage costs associated with company events and holiday parties such as year-end department recognition luncheon/dinner and company anniversary meals. These costs are fully deductible for tax purposes.

Explanation:
Book Treatment: For Book, Meals and Entertainment are 100% deductible.
Tax Treatment: Under §274(n), in general only 50% of Meals and Entertainment are deductible.

	Initial	Date
Prepared by:	ll	4/28/2021
Reviewed by:	lmli	4/28/2021
Reviewed by:		

1_M1075 Meals & Entertainment

Source: W:\Tax\Meals & Entertainment\Employee Meals Decision Matrix Updated (add new law impact).xlsx

Employee Meals Decision Matrix

Expense Type New	Expense Type Description	Examples	IRS Citation	GL Account and Edison Travel Expense Type	Tax Deduction % Allowed for Federal (effective 1/1/2018)	Tax Deduction % for California
Meals-Co Event/Holiday Party	Meals - Company Events/Holiday Parties (Recreational)	Food and Beverage costs associated with the following: **Year-End Department Recognition Luncheon/Dinner, Annual Department Picnic, Department Lunches for Promotion, Company Anniversaries and/or retirement (Celebratory Meals), safety recognition luncheon, project completion luncheon, holiday luncheon/ parties, new hire welcome luncheon, team building.** 100% deductibility does extend to meetings beyond specific examples listed; factors shown within comment section would be reviewed for 100% qualification.	Reg. 1.274-2(f)(2)(v)	6060038/MFAE/MFAV (Visa)	No change, remains at 100%	100% Expense for Tax
Meals-Ofc Snck s/Not Meal	Meals - Office Snacks/Not Meals	Coffee and doughnuts for Department Staff Meeting; soft drinks and snacks for staff	IRC Section 132(e) and 274 (n)(2)(B)	6060041/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-OT/Weekend Work	Meals - Overtime/Weekend Work	Food and beverage costs incurred on an infrequent basis based upon an employee's extension of their standard work schedule **(Example: urgent regulatory data request causes need for employee to work additional hours and employee buys dinner to continue working; OT/weekend work due to month-end close, GRC filings or project deadline)**	IRC Section 132(e) and 274 (n)(2)(B)	6060039/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-Bus/Ofc Mtg Emp/CW only	Meals - Business/Office Meetings (employees & contingent workers only)	Food and Beverages mainly for employees (assuming business purpose and not a social lunch) that are infrequent and can't be excessive. **Examples: employee group meals such as: One-on-One discussions, safety committee meetings, QC7 IF Cost review meetings, GRC meetings, District Operations department meetings, staff meetings, department meetings, project implementation working lunch, Business Unit All Hands Meetings, business briefings**	IRC Section 132(e) and 274 (n)(2)(B)	6060037/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-Bus. Travel/Seminar	Meals - Business Travel/Seminars	Costs incurred while traveling away from home on business, or attending a business seminar or business meeting	IRC Section 274(n)(1)(A)	6070025 /MPAE/MPAV (Visa)	No change, remains at 50%	50% Expense Limitation for Tax
Meals-Bus/Ofc Mtg with Non-Emp	Meals - Employee with non-employee Meetings	Food and Beverage Costs incurred in attending business/office meetings **Example: meetings with customers, investors or vendors; board member meetings; strategic meetings with other utility employees**	IRC Section 274(n)(1)(A)	6070026 /MPAE/MPAV (Visa)	No change, remains at 50%	50% Expense Limitation for Tax

2 EE M&E Matrix (Fed & CA)

Mb 3

Southern California Edison
Meals & Entertainment
Tax Year Ended December 31, 2020

	Ref	Federal	CA	Federal/CA Adjustment - (Decrease) to CA Taxable Income
Total Gross GL M&E Account Balance (A/C 6070025)	3_GL Balance	3,224,788	3,224,788	
M&E Deduction Reflected on Tax Return	2_M&E - Fed Stat Sample / 2A_M&E - CA Stat Sample	1,612,394	1,652,402	
M&E M-3/M-1 Amount - Increase to Taxable Income		1,612,394	1,572,386	(40,008)

NOTES:
The following is a carryover note from 2018 due to the facts have not changed.
Based on discussion with Sylvia Tan, she worked with Accounting and they made changes on how to better track employee meals for tax purposes (before tax reform). Starting in 2018, de minimis meals were recorded in Accounts 6060037 and 6070026 instead of Account 6070025. See schedule below.

	New accounts added			
		2018	2017	diff
6060037	Meals-Bus./Ofc Mtg. (Employee & CW only	1,996,074	48,949	1,947,125
6060038	Meals-Co. Events/Holiday Party (100% De	1,505,057	1,477,139	27,917
6060039	Meals-OT/Weekend Work (100% Ded.)	51,453	2,378	49,075
6060041	Meals-Ofc Sncks/Not Meal (100% Ded.)	158,102	7,916	150,186
6070025	Meals-Bus. Travel/Seminars (50% Ded.)	5,674,694	10,685,795	(5,011,101)
6070026	Meals-Both Employee/CW & Non-employee	3,898,613	859,060	3,039,553
	Total	13,283,991	13,081,236	202,755

We developed a stat sample model and reviewed invoices and data downloads for stratum 1-6.
We prepared two studies, one for the federal return and the second for the CA return due CA did not adopt any of the TCJA M&E provisions.
TCJA eliminated the de minimis meal exception. The federal adjustment accounts for the 100% deductible items (ordinary and necessary and recreational expense).
The CA adjustment = federal adjustment plus the de minimis meals.

DE MINIMIS
Pursuant to TCJA (IRC §274(n)), effective January 1, 2018, de minimis food and beverages have been reduced to a 50% deduction.

RECREATIONAL EXPENSES
Pursuant to IRC §274(a)(4), recreational expenses for the benefit of the employees is 100% deductible.

CALIFORNIA ADJUSTMENT
For CA purposes, CA should follow the pre-TCJA M&E matrix:
1. The majority of the de minimis meals were recorded in Accounts 6060037 and 6070026 instead of Account 6070025.
2. Since a majority of the de minimis meals are excluded from Account 6070025, the remaining expenses in Account 6070025 are (1) ordinary and necessary and (2) recreational.
2. For federal purposes, Accounts 6060037, 6060039, 6060041, 6070025, 6070026 will be subject to the 50% limitation.

FOOTNOTES

IRC §274(a)(4) states expenses for recreational, social, or similar activities (including facilities therefor) primarily for the benefit of employees (other than employees who are highly compensated employees (within the meaning of section 414(q))). For purposes of this paragraph, an individual owning less than a 10-percent interest in the taxpayer's trade or business shall not be considered a shareholder or other owner, and for such purposes an individual shall be treated as owning any interest owned by a member of his family (within the meaning of section 267(c)(4)). This paragraph shall not apply for purposes of subsection (a)(3) .

IRC Sec. 274(n) states
Only 50 percent of meal expenses allowed as deduction.
(1) In general.
The amount allowable as a deduction under this chapter for any expense for food or beverages shall not exceed 50 percent of the amount of such expense which would (but for this paragraph) be allowable as a deduction under this chapter.

(2) Exceptions.
Paragraph (1) shall not apply to any expense if—
(A) such expense is described in paragraph (2) , (3) , (4) , (7) , (8) , or (9) of subsection (e) ,
(B) in the case of an employer who pays or reimburses moving expenses of an employee, such expenses are includible in the income of the employee under section 82 , or
(C) such expense is for food or beverages—
(i) required by any Federal law to be provided to crew members of a commercial vessel,
(ii) provided to crew members of a commercial vessel—
(I) which is operating on the Great Lakes, the Saint Lawrence Seaway, or any inland waterway of the United States, and
(II) which is of a kind which would be required by Federal law to provide food and beverages to crew members if it were operated at sea,
(iii) provided on an oil or gas platform or drilling rig if the platform or rig is located offshore, or
(iv) provided on an oil or gas platform or drilling rig, or at a support camp which is in proximity and integral to such platform or rig, if the platform or rig is located in the United States north of 54 degrees north latitude.
Clauses (i) and (ii) of subparagraph (C) shall not apply to vessels primarily engaged in providing luxury water transportation (determined under the principles of subsection (m)). In the case of the employee, the exception of subparagraph (A) shall not apply to expenses described in subparagraph (B) .

IRC Sec. 274(n)-Pre TCJA
P.L. 115-97, §13304(b)(1)-(4): Amended Code Sec. 274(n)(2), as amended by Act Sec. 13304(a), by striking subparagraph (B), by redesignating subparagraphs (C) and (D) as subparagraphs (B) and (C), respectively, by striking "of subparagraph (D)" in the last
274(n)(2)(B) such expense is excludable from the gross income of the recipient under section 132 by reason of subsection (e) thereof (relating to de minimis fringes),

From State of California Franchise Tax Board, Preliminary Summary of Federal Income Tax Changes 2017 Second Release
New Federal Law (IRC section 274)

The provision provides that no deduction is allowed with respect to (1) an activity generally considered to be entertainment, amusement or recreation, (2) membership dues with respect to any club organized for business, pleasure, recreation or other social purposes, or (3) a facility or portion thereof used in connection with any of the above items. Thus, the provision repeals the present-law exception to the deduction disallowance for entertainment, amusement, or recreation that is directly related to (or, in certain cases, associated with) the active conduct of the taxpayer's trade or business (and the related rule applying a 50 percent limit to such deductions).

In addition, the provision disallows a deduction for expenses associated with providing any qualified transportation fringe to employees of the taxpayer, and except as necessary for ensuring the safety of an employee, any expense incurred for providing transportation (or any payment or reimbursement) for commuting between the employee's residence and place of employment.

Taxpayers may still generally deduct 50 percent of the food and beverage expenses associated with operating their trade or business (e.g., meals consumed by employees on work travel). For amounts incurred and paid after December 31, 2017, and before January 1, 2026, the provision expands this 50 percent limitation to expenses of the employer associated with providing food and beverages to employees through an eating facility that meets requirements for de minimis fringes and for the convenience of the employer. Such amounts incurred and paid after December 31, 2025 are not deductible.

Effective Dates: The provision generally applies to amounts paid or incurred after December 31, 2017. However, for expenses of the employer associated with providing food and beverages to employees through an eating facility that meets requirements for de minimis fringes and for the convenience of the employer, amounts paid or incurred after December 31, 2025 are not deductible.

California Law (R&TC sections 17201, 17024.5, 23051.5 and 24443) states California conforms, under the Corporation Tax Law ("CTL"), to the federal rules for the deductibility of fringe benefits under IRC section 274, as of the "specified date" of January 1, 2015, but does not conform to the repeal of the present-law exception under federal law relating to the deduction disallowance for entertainment, amusement, or recreation Mb 1 Mb 1 is directly related to the active conduct of a trade or business.

SOUTHERN CALIFORNIA EDISON COMPANY SHEET 19
TAX RETURN DATA FOR 2021
BUSINESS MEALS AND ENTERTAINMENT EXPENSE

	Account		Ref	Business Meals and Entertainment		Federal 50% Disallowed	California 50% Disallowed	
Expenses Reimbursed During Year	6070025	Meals-Bus. Travel/Seminars	TB	2,661,545		2,661,545	2,661,545	
Less: Deductible based on M&E Study			WP 3		(A)	2,346,961	1,330,773	
Gross Adjustment Subject to Disallowance Based on Study			WP 3	2,661,545		314,584	1,330,773	
Expenses Reimbursed During Year	6070026	Meals-Both Employee/CW & Non-employee	TB	38,304		19,152	19,152	
Expenses Reimbursed During Year	6070030	Catering/In-House Meals		898,148	(B)	449,074	100% Allowed for CA	
Expenses Reimbursed During Year	6070050	Per Diem		-		-	-	
Expenses Reimbursed During Year	6060037	Meals-Bus./Ofc Mtg. (Employee & CW only)		1,548,354	(B)	774,177	100% Allowed for CA	
Expenses Reimbursed During Year	6060039	Meals-OT/Weekend Work		20,736	(B)	10,368	100% Allowed for CA	
Expenses Reimbursed During Year	6060041	Meals-Ofc Sncks/Not Meal		18,906	(B)	9,453	100% Allowed for CA	
Expenses not treated as Taxable Comp	6012095	Meals to union workers	WP 4	1,006,556		503,278	503,277.96	
				6,192,550		**2,080,087**	**1,853,203**	**(226,884) Fed/CA Diff**
						M1075 Sch M Add'l Income (Exp) Unfav / (Fav)	**Sch M Add'l Income (Exp) Unfav / (Fav)**	**Add'l Income (Exp) Unfav / (Fav)**

Note:
(A) - Meals & Entertainment Study prepared by Gregg Masada.

(B) - Following accounts were fully deductible until 2017 for tax purposes. Starting 2018, these accounts are 50% deductible for Federal tax purposes due to the 2017 Tax Cuts and Jobs Act passed on Dec. 22, 2017.
A/C 6070030 - Catering/In-House Meals - contains catering lunch costs. Per Dena Berkin, the intended use is for meetings/working through lunch.
A/C 6060037 - Business/Office Meetings (employees & contingent workers only) - contains food and beverage costs mainly for employees that are infrequent.
A/C 6060039 - Meals - Overtime/Weekend Work - contains food and beverage costs incurred on an infrequent basis based upon an employee's extension of their standard work schedule.
A/C 6060041 - Meals - Office Snacks/Not Meals - contains snack and drink costs for staff and meetings.

Other related accounts:
(1) - A/C 6070035 - Business Entertainment - contains Year-end, Chairman's award and employee Recognitions functions and these recreational or social employee activity costs are fully deductible for tax purposes under IRC Sec. 274(e)(4).

(2) - A/C 6060038 - Meals - Company Events/Holiday Parties - contains food and beverage costs associated with company events and holiday parties such as year-end department recognition luncheon/dinner and company anniversary meals. These costs are fully deductible for tax purposes.

Explanation:
Book Treatment: For Book, Meals and Entertainment are 100% deductible.
Tax Treatment: Under §274(n), in general only 50% of Meals and Entertainment are deductible.

	Initial	Date
Prepared by:		6/20/2022
Reviewed by:		6/21/2022
Reviewed by:		

1_M1075 Meals & Entertainment

Source: W:\Tax\Meals & Entertainment\Employee Meals Decision Matrix Updated (add new law impact).xlsx

Employee Meals Decision Matrix						
Expense Type New	**Expense Type Description**	**Examples**	**IRS Citation**	**GL Account and Edison Travel Expense Type**	**Tax Deduction % Allowed for Federal (effective 1/1/2018)**	**Tax Deduction % for California**
Meals-Co Event/Holiday Party	Meals - Company Events/Holiday Parties (Recreational)	Food and Beverage costs associated with the following: **Year-End Department Recognition Luncheon/Dinner, Annual Department Picnic, Department Lunches for Promotion, Company Anniversaries and/or retirement (Celebratory Meals), safety recognition luncheon, project completion luncheon, holiday luncheon/ parties, new hire welcome luncheon, team building.** 100% deductibility does extend to meetings beyond specific examples listed; factors shown within comment section would be reviewed for 100% qualification.	Reg. 1.274-2(f)(2)(v)	6060038/MFAE/MFAV (Visa)	No change, remains at 100%	100% Expense for Tax
Meals-Ofc Sncks/Not Meal	Meals - Office Snacks/Not Meals	Coffee and doughnuts for Department Staff Meeting; soft drinks and snacks for staff	IRC Section 132(e) and 274 (n)(2)(B)	6060041/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-OT/Weekend Work	Meals - Overtime/Weekend Work	Food and beverage costs incurred on an infrequent basis based upon an employee's extension of their standard work schedule **(Example: urgent regulatory data request causes need for employee to work additional hours and employee buys dinner to continue working; OT/weekend work due to month-end close, GRC filings or project deadline)**	IRC Section 132(e) and 274 (n)(2)(B)	6060039/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-Bus/Ofc Mtg **Emp/CW only**	Meals - Business/Office Meetings (employees & contingent workers only)	Food and Beverages mainly for employees (assuming business purpose and not a social lunch) that are infrequent and can't be excessive. **Examples: employee group meals such as: One-on-One discussions, safety committee meetings, QC7 IF Cost review meetings, GRC meetings, District Operations department meetings, staff meetings, department meetings, project implementation working lunch, Business Unit All Hands Meetings, business briefings**	IRC Section 132(e) and 274 (n)(2)(B)	6060037/MFAE/MFAV (Visa)	Changed from 100% to 50%	100% Expense for Tax
Meals-Bus. Travel/Seminar	Meals - Business Travel/Seminars	Costs incurred while traveling away from home on business, or attending a business seminar or business meeting	IRC Section 274(n)(1)(A)	6070025 /MPAE/MPAV (Visa)	No change, remains at 50%	50% Expense Limitation for Tax
Meals-Bus/Ofc Mtg with Non-Emp	Meals - Employee with non-employee Meetings	Food and Beverage Costs incurred in attending business/office meetings **Example: meetings with customers, investors or vendors; board member meetings; strategic meetings with other utility employees**	IRC Section 274(n)(1)(A)	6070026 /MPAE/MPAV (Visa)	No change, remains at 50%	50% Expense Limitation for Tax

Southern California Edison
Meals & Entertainment
Tax Year Ended December 31, 2021

	Ref	Federal	CA	Federal/CA Adjustment - Increase/(Decrease) to CA Taxable Income
Total Gross GL M&E Account Balance (A/C 6070025)	3_GL Balance	2,661,545	2,661,545	
M&E Deduction Reflected on Tax Return	2_M&E - Fed Stat Sample / 2A M&E - CA Stat Sample	2,346,961	1,330,773	
M&E M-3/M-1 Amount - Increase to Taxable Income		314,584	1,330,773	1,016,189

NOTES:
The following is a carryover note from 2018 due to the facts have not changed.
Based on discussion with Sylvia Tan, she worked with Accounting and they made changes on how to better track employee meals for tax purposes (before tax reform). Starting in 2018, de minimis meals were recorded in Accounts 6060037 and 6070026 instead of Account 6070025. See schedule below.

	New accounts added			
		2018	2017	diff
6060037	Meals-Bus./Ofc Mtg. (Employee & CW only	1,996,074	48,949	1,947,125
6060038	Meals-Co. Events/Holiday Party (100% De	1,505,057	1,477,139	27,917
6060039	Meals-OT/Weekend Work (100% Ded.)	51,453	2,378	49,075
6060041	Meals-Ofc Snck/Not Meal (100% Ded.)	158,102	7,916	150,186
6070025	Meals-Bus. Travel/Seminars (50% Ded.)	5,674,694	10,685,795	(5,011,101)
6070026	Meals-Both Employee/CW & Non-employee	1,898,613	859,060	3,039,553
	Total	13,283,991	13,081,236	202,755

We developed a stat sample model and reviewed invoices and data downloads for stratum 1-7.
We prepared two studies, one for the federal return and the second for the CA return due CA did not adopt any of the TCJA M&E provisions.
TCJA eliminated the de minimis meal exception. The federal adjustment accounts for the 100% deductible items (ordinary and necessary and recreational expense).
The CA adjustment = federal adjustment plus the de minimis meals.

DE MINIMIS
Pursuant to TCJA (IRC §274(n)), effective January 1, 2018, de minimis food and beverages have been reduced to a 50% deduction.

RECREATIONAL EXPENSES
Pursuant to IRC §274(e)(4), recreational expenses for the benefit of the employees is 100% deductible.

CALIFORNIA ADJUSTMENT
For CA purposes, CA should follow the pre-TCJA M&E matrix:
1. The majority of the de minimis meals were recorded in Accounts 6060037 and 6070026 instead of Account 6070025.
2. Since a majority of the de minimis meals are excluded from Account 6070025, the remaining expenses in Account 6070025 are (1) ordinary and necessary and (2) recreational.
2. For federal purposes, Accounts 6060037, 6060039, 6060041, 6070025, 6070026 will be subject to the 50% limitation.

FOOTNOTES

IRC §274(e)(4) states expenses for recreational, social, or similar activities (including facilities therefor) primarily for the benefit of employees (other than employees who are highly compensated employees (within the meaning of section 414(q))). For purposes of this paragraph, an individual owning less than a 10-percent interest in the taxpayer's trade or business shall not be considered a shareholder or other owner, and for such purposes an individual shall be treated as owning any interest owned by a member of his family (within the meaning of section 267(c)(4)). This paragraph shall not apply for purposes of subsection (a)(3) .

IRC Sec. 274(n) states
Only 50 percent of meal expenses allowed as deduction.
(1) In general.
The amount allowable as a deduction under this chapter for any expense for food or beverages shall not exceed 50 percent of the amount of such expense which would (but for this paragraph) be allowable as a deduction under this chapter.

(2) Exceptions.
Paragraph (1) shall not apply to any expense if—
(A) such expense is described in paragraph (2) , (3) , (4) , (7) , (8) , or (9) of subsection (e) ,
(B) in the case of an employer who pays or reimburses moving expenses of an employee, such expenses are includible in the income of the employee under section 82 , or
(C) such expense is for food or beverages—
(i) required by any Federal law to be provided to crew members of a commercial vessel,
(ii) provided to crew members of a commercial vessel—
(I) which is operating on the Great Lakes, the Saint Lawrence Seaway, or any inland waterway of the United States, and
(II) which is of a kind which would be required by Federal law to provide food and beverages to crew members if it were operated at sea,
(iii) provided on an oil or gas platform or drilling rig if the platform or rig is located offshore, or
(iv) provided on an oil or gas platform or drilling rig, or at a support camp which is in proximity and integral to such platform or rig, if the platform or rig is located in the United States north of 54 degrees north latitude.
Clauses (i) and (ii) of subparagraph (C) shall not apply to vessels primarily engaged in the transportation (determined under the principles of subsection (m)). In the case of the employee, the exception of subparagraph (A) shall not apply to expenses described in subparagraph (B) .

MB ↓

IRC Sec. 274(n)-Pre TCJA
P.L. 115-97, §13304(b)(1)-(4): Amended Code Sec. 274(n)(2), as amended by Act Sec. 13304(a), by striking subparagraph (B), by redesignating subparagraphs (C) and (D) as subparagraphs (B) and (C), respectively, by striking "of subparagraph (D)" in the last
274(n)(2)(B) such expense is excludable from the gross income of the recipient under section 132 by reason of subsection (e) thereof (relating to de minimis fringes),

From State of California Franchise Tax Board, Preliminary Summary of Federal Income Tax Changes 2017 Second Release
New Federal Law (IRC section 274)
The provision provides that no deduction is allowed with respect to (1) an activity generally considered to be entertainment, amusement or recreation, (2) membership dues with respect to any club organized for business, pleasure, recreation or other social purposes, or (3) a facility or portion thereof used in connection with any of the above items. Thus, the provision repeals the present-law exception to the deduction disallowance for entertainment, amusement, or recreation that is directly related to (or, in certain cases, associated with) the active conduct of the taxpayer's trade or business (and the related rule applying a 50 percent limit to such deductions).

In addition, the provision disallows a deduction for expenses associated with providing any qualified transportation fringe to employees of the taxpayer, and except as necessary for ensuring the safety of an employee, any expense incurred for providing transportation (or any payment or reimbursement) for commuting between the employee's residence and place of employment.

Taxpayers may still generally deduct 50 percent of the food and beverage expenses associated with operating their trade or business (e.g., meals consumed by employees on work travel). For amounts incurred and paid after December 31, 2017, and before January 1, 2026, the provision expands this 50 percent limitation to expenses of the employer associated with providing food and beverages to employees through an eating facility that meets requirements for de minimis fringes and for the convenience of the employer. Such amounts incurred and paid after December 31, 2025 are not deductible.

Effective Dates: The provision generally applies to amounts paid or incurred after December 31, 2017. However, for expenses of the employer associated with providing food and beverages to employees through an eating facility that meets requirements for de minimis fringes and for the convenience of the employer, amounts paid or incurred after December 31, 2025 are not deductible.

California Law (R&TC sections 17201, 17024.5, 23051.5 and 24443) states California conforms, under the Corporation Tax Law ("CTL"), to the federal rules for the deductibility of fringe benefits under IRC section 274, as of the "specified date" of January 1, 2015, but does not conform to the repeal of the present-law exception under federal law relating to the deduction disallowance for entertainment, amusement, recreation, etc. that is directly related to the active conduct of a trade or business.

NOTES - FOR 2021 AND 2022 ONLY
For 2021, the COVID-19 pandemic created an unique situation as it relates to the business meal expenses. This impacted the 2021 stat sample.
Most of the meal expenses that were captured in the stat sample were related to field workers due to most employees
were working from home. Based on the stat sample, for stratum 1-6, most of the business meals fell into the 100% restaurant deductible bucket.

Based on the EE_DETAIL_4.18.22 file, the EE expenses were either per diem or purchased from a restaurant. Therefore, for federal purposes, we recognized 100% of the meal spend that meet these provisions for tax year 2021.

Per Notice 2021-25, restaurant means a business that prepares and sells food or beverages to retail customers for IMMEDIATE consumption, regardless of whether the food or beverage are consumed on the business's premises.

Per Notice 2021-63, per diem allowance meals may be treat the meal portion as being attributable to food or beverages provided by a restaurant.

For 2021 and 2022, the 50% deduction limitation still applies to food or beverages from a business that primarily sells pre-packaged food or beverages not for immediate consumption, such as a grocery store; specialty food store; beer, wine, or liquor store; drug store; convenience store; newsstand; or a vending machine or kiosk, because these businesses are not restaurants for the purpose of IRC Section 274(n)(2)(D).

The IRS denies the restaurant exception for (1) an eating facility on an employer's business premises that furnishes meals excluded from employee's gross income under IRC Section 119 or (2) an employer-operated eating facility treated as an IRC Section 132(e)(2) fringe even if operated by a third party. As a result, the 50% deduction limitation continues to apply to these arrangements.

CA did not adopt the above provisions from the TCJA

2022 Actuals
SCE Southern California Edison ACROSS OPERATING INDICATORS
January Through December Current Year Activity

1/20/2023
1/20/23

		Current Period	Current Period Adjustments	Total
Permanent				
M1075F	Non Deductible Business Meals_M1075F - Fed	$4,037,248	$0	$4,037,248

51013 California
2022 Actuals
SCE Southern California Edison ACROSS OPERATING INDICATORS
January Through December Current Year Activity
California

1/20/2023
1/20/23

		Current Period (No Adjustments)	Year-To-Date (No Adjustments)	Adjustments	Current Period Total	Current Period
Permanent						
M1075CA	Non Deductible Business Meals_M1075CA	$2,020,355	$2,020,355		$0	$2,020,355

Mixed Service Costs - 263(A)
Workpaper for 2025 GRC

Federal	**2020**	**2021**	**2022**	**Total**	**3 yr average**
Mixed Service Costs 263(A) Deduction	189,229,090	192,965,520	190,928,235	383,893,755	191,040,948
Capitalized A&G - Actual	238,696,130	252,808,152	245,709,376	737,213,658	245,737,886
Capitalized P&B - Actual	226,501,640	239,050,471	255,319,318	720,871,429	240,290,476
	465,197,770	491,858,623	501,028,694	992,887,317	486,028,362
Ratio of Mixed Srv Costs 263(A) to Actual Capitalized A&G and P&B	41%	39%	38%	39%	**40.00%**

Note:
This calculation is performed to develop a methodology to forecast Mixed Service Costs 263(A) Deduction for the 2025 GRC.
Recorded capitalized A&G and capitalized P&B actual amounts were provided by Helen Phan.

khk 5/13/2021

ZWK 5/13/21

2020 Tax year

	SCE 2020 YE263A Calc-Based on P14 2020 FERC TB/Final 2020 Asset Basis/Final Capsoft/Repairs	
Additional Deductions	189,229,090	
Less: Depreciation	-	depr rollout handled in powertax
Gain/Loss on disposal of fixed assets	-	
net Schedule M deduction	189,229,090	

capitalized for books (book basis)		737,153,355	∑ of a
book / tax basis adj	72.00%	(206,437,751)	
to be capitalized for tax		(343,661,555)	b
difference		187,054,049	
less dispositions	0.000%	-	
		187,054,049	
deductible service costs		2,175,040	
Additional Deductions for tax		189,229,090	

SCE 2020 YE263A Calc-Based on P14 2020 FERC TB/Final 2020 Asset Basis/Final Capsoft/Repairs

this should tie to 189,229,090 Yes 0 <<< P14 FERC TB/Excludir

mixed service costs	1,210,870,899	c
level 1 allocation (employee headcount)	68.56%	
	830,112,907	
level 2 allocation (production & construction)	41.40%	
	343,661,555	b

Mixed service costs

	total	expense A&G, O&M, E&S	capital labor/materials	(per settlement) haircut	capital allocated ovrhead		
A&G	969,567,088	459,906,740	441,711,287	(48,588,242)	116,537,302		
TDBU engineering & technical services	241,309,122	13,816,115	92,229,984	(10,145,298)	145,408,321		
SONGS engineering & technical services	(5,310)	(5,310)	-	-	-		
	1,210,870,899	473,717,544	533,941,271	(58,733,540)	261,945,624	∑ of a	737,153,355
	c		a	a	a		

jon

				expense	capital labor/materials	11% haircut	capital allocated overhead	total	capital per books
P0030	Transportation Services	A&G Mixed Service Dept		(95,325)	2,145,224	(235,975)	2,385,785	4,199,709	4,531,009
P0028	Corporate Security & Emergency Preparedn	A&G Mixed Service Dept		20,761,589	41,426,820	(4,556,950)	19,386,670	77,018,130	60,813,490
P0041	Equal Opportunity	A&G Mixed Service Dept		-	-	-	-	-	-
P0046	Legal	A&G Mixed Service Dept		59,221,152	-	-	-	59,221,152	-
P0043	Public Affairs	A&G Mixed Service Dept		2,348,768	-	-	-	2,348,768	-
P0034	Information Technology	A&G Mixed Service Dept		251,967,380	390,333,212	(42,936,653)	93,479,548	692,843,487	483,812,761
P0064	Edison Carrier Solution	A&G Mixed Service Dept		5,249,330	5,713,722	(628,509)	1,202,217	11,536,760	6,915,939
P0049	Risk Control	A&G Mixed Service Dept		160	-	-	-	160	-
P0026	Corporate Real Estate	A&G Mixed Service Dept	excluded	-				-	-
P0033	Human Resources	A&G Mixed Service Dept		45,548,684	-	-	-	45,548,684	-
P0047	Controller's Organization (labor only)	A&G Mixed Service Dept		19,535,784	1,603,236	(176,356)	-	20,962,664	1,603,236
P0044	Regulatory Policy and Affairs	A&G Mixed Service Dept		7,853,806	-	-	-	7,853,806	-
P0031	OS Support Services	A&G Mixed Service Dept		392,924	-	-	-	392,924	-
P0042	Corporate Comm. & Community Involvement			14,701,490	-	-	-	14,701,490	-
P0084	BPI		excluded	-	-	-	-	-	-
P0085			excluded	-				-	-
P0027	Supply Mgmt			7,745,280	125,941	(13,854)	501	7,857,869	126,442
P0032	Corporate Environment Health & Safety			24,675,718	363,132	(39,944)	82,580	25,081,486	445,712
				459,906,740	**441,711,287**	**(48,588,242)**	**116,537,302**	**969,567,088**	**558,248,589**
P0005	Engineering and Technical Services	SONGS E&TS Mixed Service Department		(5,310)	-	-	-	(5,310)	-
		TDBU E&TS Mixed Service Department		13,816,115	92,229,984	(10,145,298)	145,408,321	241,309,122	237,638,305
				473,717,544	**533,941,271**	**(58,733,540)**	**261,945,624**	**1,210,870,899**	**795,886,895**
					d		d		∑ of d
			X-Check >>>	473,717,544	533,941,271	(58,733,540)	261,945,624	1,210,870,899	

Level 1 allocation (allocate MSC based on employee headcount)

		T&D		SONGS
E&TS headcount				
production	96.23%	612	0.00%	-
non-production	3.77%	24	0.00%	-
total		636		-
Total headcount				
T&D	63.92%	7,799		
generation	0.37%	45		
other	35.71%	4,357		
	100.00%	12,201		

	MSC	Transportation reclass	revised MSC
A&G	969,567,088	(4,435,684)	965,131,404
TDBU engineering & technical services	241,309,122	4,435,684	245,744,805
SONGS engineering & technical services	(5,310)		(5,310)
	1,210,870,899		1,210,870,899
	c		

		TDBU		SONGS	total
engineering & technical services MSC		245,744,805		(5,310)	245,739,495
A&G allocated based on headcount	965,131,404		965,131,404		
	63.92%		0.37%		
		616,921,549		3,559,619	
		862,666,355		3,554,309	
% allocable to production		96.23%		0.00%	
		830,112,907		-	830,112,907
MSC allocated to production		830,112,907			
total MSC		1,210,870,899			
%		**68.55503%**	**68.55503%**	*Tab 7 - Level 1 Allocation*	
			0.00000%		

Level 2 allocation (production & construction)

construction costs	3,117,778,038	41.40%
production costs	4,413,200,493	58.60%
total costs	7,530,978,531	

production costs		
Steam Power Operation	183,276	
Nuclear Power Operation	93,187,893	
Hydro Power Operation	37,685,964	
Other Power Generation Operation	148,588,137	
System Control & Load Dispatching	957,699	
Other Expenses	36,402,197	
Purchased Power	4,582,103,483	
Less 50% of Purchased Power	(2,291,051,742)	
Generation & Power Purchase Total	**2,608,056,907**	
Transmission Operation	395,085,693	
Distribution Operation	368,095,371	
Add Tax Repairs Deduction	1,041,962,522	
Electric Production Cost Total	**4,413,200,493**	4,413,200,493 <<< X-check

construction costs		
Addition in Plant in Service:		
Steam Production Plant	-	
Nuclear Production Plant	43,474,248	
Hydraulic Production Plant	32,458,938	
Other Prod. Plant	7,930,009	
Transmission Plant	1,033,154,700	
Distribution Plant	2,016,173,619	
General Plant	326,314,461	
Subtotal	3,459,505,975	
Less Repair Deduction	0	
	3,459,505,975	4,367,348,092 <<< X-check
Construction Work IN Progress (CWIP):		CWIP Balances per 2020_10 SAP GL Balances
Ending CWIP Balance	5,034,973,327	
Beginning CWIP Balance	4,127,131,209	
Net Change in balance	907,842,117	
Total Construction Production Costs	**4,367,348,092**	
Less Overhead	4.75% (207,607,532)	
Less Tax Repairs Deduction	(1,041,962,522)	
Total Construction Production Costs (net of overhead)	**3,117,778,038**	

Deductible service costs

P0032	Corporate Environment Health & Safety	-
P0052	Audit Services	-
P0048	Treasurer's	-
P0042	Corporate Comm. & Community Involvement	-
P0019	Customer Service	-
P0022	CP&S	-
P0024	FM&AS and PMO	-
P0021	BCD and LPA	297,012
P0023	ESC	-
P0020	CSOD	1,878,029
		2,175,040
	less dispositions 0.000%	-
		2,175,040

khk 6/10/2022
ZWK 6/10/2022

2021 Tax year

SCE 2021 YE263A Calc-YTD_12312021_RETURN CASE

	SCE 2021 YE263A Calc-YTD_12312021_RETURN CASE		
Additional Deductions	192,965,520		
Less: Depreciation	-	depr rollout handled in powertax	
Gain/Loss on disposal of fixed assets	-		
net Schedule M deduction	192,965,520		
capitalized for books (book basis)		550,414,121	∑ of a
book / tax basis adj	Using 2021 RETURN Case>> 75.96%	(132,345,518)	
to be capitalized for tax		(225,297,640)	b
difference		192,770,962	
less dispositions	0.000%	-	
		192,770,962	
deductible service costs		194,557	
Additional Deductions for tax		192,965,520	
mixed service costs		1,019,262,754	c
level 1 allocation (employee headcount)		52.35%	
		533,579,286	
level 2 allocation (production & construction)		42.22%	
		225,297,640	b

this should tie to 192,965,520 Yes

Mixed service costs

	total	expense A&G, O&M, E&S	capital labor/materials	(per settlement) haircut	capital allocated ovrhead
A&G	1,019,262,754	468,848,633	452,023,870	(49,722,626)	148,112,876
TDBU engineering & technical services	0	0	-	-	-
SONGS engineering & technical services	0	0	-	-	-
	1,019,262,754	468,848,633	452,023,870	(49,722,626)	148,112,876
	c		a	a	a

∑ of a 550,414,121

jon

				expense	capital labor/materials	11% haircut	capital allocated overhead	total	capital per books
P0030	Transportation Services	A&G Mixed Service Dept		20,719	320,054	(35,206)	1,680,502	1,986,069	2,000,557
P0028	Corporate Security & Emergency Preparedn	A&G Mixed Service Dept		21,830,006	35,667,494	(3,923,424)	15,967,272	69,541,347	51,634,766
P0041	Equal Opportunity	A&G Mixed Service Dept		-	-	-	-	-	-
P0046	Legal	A&G Mixed Service Dept		47,962,064	-	-	-	47,962,064	-
P0043	Public Affairs	A&G Mixed Service Dept		2,585,090	-	-	-	2,585,090	-
P0034	Information Technology	A&G Mixed Service Dept		265,511,154	408,009,383	(44,881,032)	131,269,483	759,908,988	539,278,866
P0064	Edison Carrier Solution	A&G Mixed Service Dept		4,387,862	4,987,869	(548,666)	(940,786)	7,886,280	4,047,083
P0049	Risk Control	A&G Mixed Service Dept		(32)	-	-	-	(32)	-
P0026	Corporate Real Estate	A&G Mixed Service Dept	excluded	-				-	-
P0033	Human Resources	A&G Mixed Service Dept		44,717,957	-	-	-	44,717,957	-
P0047	Controller's Organization (labor only)	A&G Mixed Service Dept		17,774,045	2,591,356	(285,049)	-	20,080,352	2,591,356
P0044	Regulatory Policy and Affairs	A&G Mixed Service Dept		7,655,336	-	-	-	7,655,336	-
P0031	OS Support Services	A&G Mixed Service Dept		512,420	-	-	-	512,420	-
P0042	Corporate Comm. & Community Involvement			21,067,299	-	-	-	21,067,299	-
P0084	BPI		excluded	-	-	-	-	-	-
P0085			excluded	-				-	-
P0027	Supply Mgmt			10,299,822	44,531	(4,898)	178	10,339,632	44,709
P0032	Corporate Environment Health & Safety			24,524,892	403,183	(44,350)	136,227	25,019,952	539,410
				468,848,633	**452,023,870**	**(49,722,626)**	**148,112,876**	**1,019,262,754**	**600,136,746**
P0005	Engineering and Technical Services	SONGS E&TS Mixed Service Department		-	-	-	-	-	-
		TDBU E&TS Mixed Service Department		-	-	-	-	-	-
				468,848,633	**452,023,870**	**(49,722,626)**	**148,112,876**	**1,019,262,754**	**600,136,746**
					d		d		∑ of d
			X-Check >>>	468,848,633	452,023,870	(49,722,626)	148,112,876	1,019,262,754	

Level 1 allocation (allocate MSC based on employee headcount)

		T&D		SONGS
E&TS headcount				
production	85.28%	6,435	78.30%	249
non-production	14.72%	1,111	21.70%	69
total		7,546		318
Total headcount				
T&D	59.03%	7,546		
generation	2.49%	318		
other	38.49%	4,920		
	100.00%	12,784		

	MSC	Transportation reclass	revised MSC
A&G	1,019,262,754	(2,021,275)	1,017,241,478
TDBU engineering & technical services	0	2,021,275	2,021,275
SONGS engineering & technical services	0		-
	1,019,262,754		1,019,262,754
	c		

		TDBU		SONGS	total
engineering & technical services MSC		2,021,275		-	2,021,275
A&G allocated based on headcount	1,017,241,478		1,017,241,478		
	59.03%		2.49%		
		600,446,198		25,303,723	
		602,467,473		25,303,723	
% allocable to production		85.28%		78.30%	
		513,765,994		19,813,292	533,579,286

MSC allocated to production	533,579,286		
total MSC	1,019,262,754		
%	**52.34953%**	**52.34953%**	*Tab 7 - Level 1 Allocation*
		0.00000%	

Level 2 allocation (production & construction)

construction costs	3,543,827,290	42.22%
production costs	4,849,127,172	57.78%
total costs	8,392,954,462	

production costs

Steam Power Operation	323,002	
Nuclear Power Operation	95,273,284	
Hydro Power Operation	38,775,800	
Other Power Generation Operation	178,122,158	
System Control & Load Dispatching	968,216	
Other Expenses	33,835,141	
Purchased Power	5,426,548,072	
Less 50% of Purchased Power	(2,713,274,036)	
Generation & Power Purchase Total	**3,060,571,637**	
Transmission Operation	428,560,065	
Distribution Operation	316,136,637	
Add Tax Repairs Deduction	1,043,858,833	
Electric Production Cost Total	**4,849,127,172**	4,849,127,172 <<< X-check

construction costs — 2021 FERC Plant Construction Cost

Addition in Plant in Service:	
Steam Production Plant	-
Nuclear Production Plant	33,329,765
Hydraulic Production Plant	22,071,821
Other Prod. Plant	6,087,687
Transmission Plant	1,420,267,317
Distribution Plant	2,462,155,376
General Plant	431,026,572
Subtotal	4,374,938,538
Less Repair Deduction	0
	4,374,938,538

4,374,938,538 <<< X-check

Construction Work IN Progress (CWIP): — CWIP Balances per FERC Form 1 (2021-Q4)

Ending CWIP Balance	5,484,715,876
Beginning CWIP Balance	5,043,002,522
Net Change in balance	441,713,354
Total Construction Production Costs	**4,816,651,892**
Less Overhead	4.75% (228,965,769)
Less Tax Repairs Deduction (YTD 2021-12)	(1,043,858,833)
Total Construction Production Costs (net of overhead)	**3,543,827,290**

Deductible service costs

P0032	Corporate Environment Health & Safety	-
P0052	Audit Services	-
P0048	Treasurer's	-
P0042	Corporate Comm. & Community Involvement	-
P0019	Customer Service	-
P0022	CP&S	-
P0024	FM&AS and PMO	-
P0021	BCD and LPA	194,557
P0023	ESC	-
P0020	CSOD	-
		194,557
	less dispositions 0.000%	-
		194,557

2022 Tax year

	SCE 2022 YE263A Calc-YTD_12312022_2CL		
Additional Deductions	190,928,235		
Less: Depreciation	-	depr rollout handled in powertax	
Gain/Loss on disposal of fixed assets	-		
net Schedule M deduction	190,928,235		
capitalized for books (book basis)		526,946,319	∑ of a
book / tax basis adj	78.69%	(112,297,907)	
to be capitalized for tax		(227,122,705)	b
difference		187,525,707	
less dispositions	0.000%	-	
		187,525,707	
deductible service costs		3,402,528	
Additional Deductions for tax		190,928,235	
mixed service costs		1,035,175,340	c
level 1 allocation (employee headcount)		51.97%	
		537,950,510	
level 2 allocation (production & construction)		42.22%	
		227,122,705	b

4/26/2023 4:11 PM
1 of 1

SOUTHERN CALIFORNIA EDISON COMPANY **SHEET 78**
TAX RETURN DATA FOR 2020
ACCRUED VACATION

	Year	Ref	Account 2350080 Cr (Dr)	Ref	Percentage Expensed	Amount Expensed	Description
Reverse Book Accrual:							
	12/31/2020	TB	94,471,691		n/a	94,471,691	
	12/31/2019	PY	62,442,030	PY	86.91%	54,266,027	
			32,029,662			40,205,664	**Add'l Inc (Exp)**
Deduct in 2020 Tax Return for Vacation Pay by 3/15/21							
Vacation Accrued at 12/31/20 paid by 03/15/21				.2/	(7,165,823.40)		
						(7,165,823)	**Add'l Inc (Exp)**
Addback - Deduction in 2019 Tax Return for Vacation Pay by 3/15/20							
	P/Y Amount					7,286,390	**Add'l Inc (Exp)**
					Net Schedule M	**40,326,231**	**M2030**
						Add'l Inc (Exp)	
						Unfav / (Fav)	

Note: For provision, assumed 2 1/2 month payment is half of last year.
Note: Starting in 2020, do not apply % expensed to calculate sch M.

Explanation:
Book treatment: An accrual is created for vacation earned, but not yet taken.
Tax treatment: Under §461(h), a deduction is allowed for the amount of accrued vacation paid during the year, plus amount that is vested at year end and paid 2 1/2 months after year end.

	Initial	Date
Prepared by:	***khk***	6/25/2021
Reviewed by:		6/25/2021
Reviewed by:		

.1_M2030 Accrued Vacation
6/25/2021

EIX & Subsidiaries
2020 PTO Paid out by 3/15/2021
Summary by Company Code

Summary provided by Delfin Lorenzo (Payroll) received 4/14/2021

	From Payroll Summary [A]	From Payroll Summary [B]	Calc Remaining Bal [A] - [B]
Co Code	YE 2020 Liability Amt	Reduction in Liability (Paid out by 3/15/2021)	Remaining 2020 Bal @3/16/2021
1001	2,508,784.51	43,791.16	2,464,993.35
1107	490,050.69	10,607.32	479,443.37
2001	96,740,395.15	7,165,823.40	89,574,571.76
2002	1,476,578.63	56,677.55	1,419,901.08
Grand Total	101,215,808.99	7,276,899.43	93,938,909.56

Summary provided by Delfin Lorenzo (Payroll) received 4/14/2021

Co Code	YE 2020 Liability Amt	Reduction in Liability
1001	2,508,784.51	43,791.16
1107	490,050.69	10,607.32
2001	96,740,395.15	7,165,823.40
2002	1,476,578.63	56,677.55
Grand Total	**101,215,808.99**	**7,276,899.43**

.2_PTO paid within 2.5 Mos

SOUTHERN CALIFORNIA EDISON COMPANY **SHEET 78**
TAX RETURN DATA FOR 2019
ACCRUED VACATION

	Year	Ref	Account 2350080 Cr (Dr)	Ref	Percentage Expensed		Amount Expensed	Description
Reverse Book Accrual:								
	12/31/2019	.1a/	62,442,030	.2/	86.91%		54,266,027	
	12/31/2018	.1a/	62,352,600	.5/	87.72%		54,692,879	
			89,430				(426,852)	**Add'l Inc (Exp)**
Deduct in 2019 Tax Return for Vacation Pay by 3/15/20								
	03/15/2020			.3/	53,235,295			Remaining 2019 balance @ 3/15/20
	12/31/2019			.3/	61,619,491			Remaining 2019 balance @ 12/31/19
					(8,384,196)			2019 balance paid by 03/15/2020
				.2/	86.91%			Portion expensed
							(7,286,390)	**Add'l Inc (Exp)**
Addback - Deduction in 2018 Tax Return for Vacation Pay by 3/15/19								
	P/Y Amount					.6/	7,115,813	**Add'l Inc (Exp)**
					Net Schedule M		**(597,430)**	**M2030**
							Add'l Inc (Exp) Unfav / (Fav)	

Explanation:
Book treatment: An accrual is created for vacation earned, but not yet taken.
Tax treatment: Under §461(h), a deduction is allowed for the amount of accrued vacation paid during the year, plus amount that is vested at year end and paid 2 1/2 months after year end.

	Initial	Date
Prepared by:	*khk*	4/22/2020
Reviewed by:		5/6/20
Reviewed by:		

.1_M2030 Accrued Vacation
6/16/2020

	A	B	C	D	E	F	G	H	I	J
1	**SOUTHERN CALIFORNIA EDISON COMPANY**									**SHEET 78**
2	**TAX RETURN DATA FOR 2021**									
3	**ACCRUED VACATION**									
4										
5										
6				Account						
7				2350080		Percentage		Amount		
8		Year	Ref	Cr (Dr)	Ref	Expensed		Expensed		Description
9										
10	**Reverse Book Accrual:**									
11		12/31/2021	TB	106,708,534		n/a		106,708,534		
12		12/31/2020	PY	94,471,691	PY	n/a		94,471,691		
13				12,236,842				12,236,842		**Add'l Inc (Exp)**
14										
15	**Deduct in 2021 Tax Return for Vacation Pay by 3/15/22**									
16	Vacation Accrued at 12/31/21 paid by 03/15/22				.2/	(10,827,266.23)				
17										
18								(10,827,266)		**Add'l Inc (Exp)**
19	**Addback - Deduction in 2020 Tax Return for Vacation Pay by 3/15/21**									
20		P/Y Amount					PY	7,165,823		**Add'l Inc (Exp)**
21										
22										
23										
24						**Net Schedule M**		**8,575,399**		**M2030**
25								**Add'l Inc (Exp)**		
26								**Unfav / (Fav)**		
27										
28										
29	Note: Starting in 2020, do not apply % expensed to calculate sch M.									
30										
31	Explanation:									
32	Book treatment:	An accrual is created for vacation earned, but not yet taken.								
33	Tax treatment:	Under §461(h), a deduction is allowed for the amount of accrued vacation paid during the year, plus amount that is vested at year end and paid 2 1/2 months								
34		after year end.								
35										
36										
37										
38				Initial	Date					
39	Prepared by:	khk			4/13/2022					
40	Reviewed by:				4/26/22					
41	Reviewed by:									
42										

.1_M2030 Accrued Vacation
4/26/2022

EIX & Subsidiaries
2021 PTO Paid out by 3/15/2022
Summary by Company Code

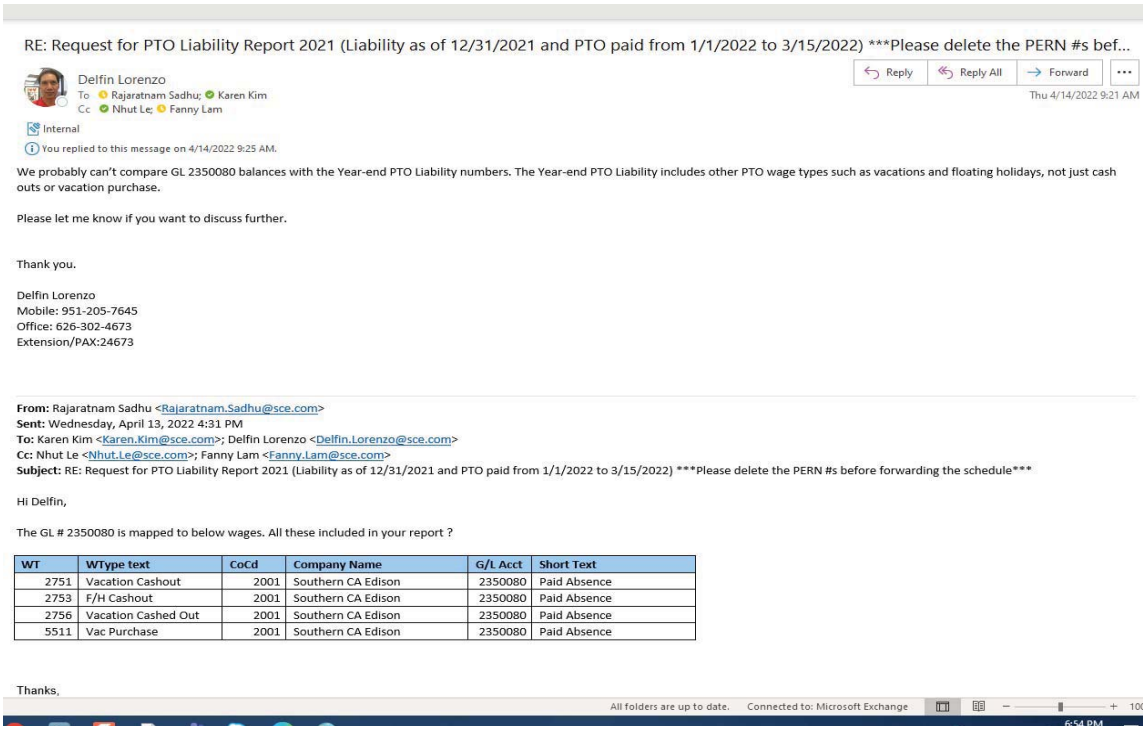
Summary provided by Delfin Lorenzo (Payroll) received 4/13/2022)

	From Payroll Summary [A]	From Payroll Summary [B]	Calc Remaining Bal [A] - [B]
Co Code	YE 2021 Liability Amt	Reduction in Liability (Paid out by 3/15/2022)	Remaining 2021 Bal @3/16/2022
1001	2,702,088.13	314,910.13	2,387,178.00
1107	355,010.07	-	355,010.07
2001	105,744,901.77	10,827,266.23	94,917,635.54
2002	1,682,098.82	139,793.51	1,542,305.31
Grand Total	**110,484,098.80**	**11,281,969.87**	**99,202,128.93**

Summary provided by Delfin Lorenzo (Payroll) received 4/3/2022

Co Code	YE 2021 Liability Amt	Reduction in Liability
1001	2,702,088.13	314,910.13
1107	355,010.07	-
2001	105,744,901.77	10,827,266.23
2002	1,682,098.82	139,793.51
Grand Total	**110,484,098.80**	**11,281,969.87**

.2_PTO paid within 2.5 Mos



RE: Request for PTO Liability Report 2021 (Liability as of 12/31/2021 and PTO paid from 1/1/2022 to 3/15/2022) ***Please delete the PERN #s bef...

Reply | Reply All | Forward | ...

Delfin Lorenzo
To Rajaratnam Sadhu; Karen Kim
Cc Nhut Le; Fanny Lam

Thu 4/14/2022 9:21 AM

Internal

You replied to this message on 4/14/2022 9:25 AM.

We probably can't compare GL 2350080 balances with the Year-end PTO Liability numbers. The Year-end PTO Liability includes other PTO wage types such as vacations and floating holidays, not just cash outs or vacation purchase.

Please let me know if you want to discuss further.

Thank you.

Delfin Lorenzo
Mobile: 951-205-7645
Office: 626-302-4673
Extension/PAX:24673

From: Rajaratnam Sadhu <Rajaratnam.Sadhu@sce.com>
Sent: Wednesday, April 13, 2022 4:31 PM
To: Karen Kim <Karen.Kim@sce.com>; Delfin Lorenzo <Delfin.Lorenzo@sce.com>
Cc: Nhut Le <Nhut.Le@sce.com>; Fanny Lam <Fanny.Lam@sce.com>
Subject: RE: Request for PTO Liability Report 2021 (Liability as of 12/31/2021 and PTO paid from 1/1/2022 to 3/15/2022) ***Please delete the PERN #s before forwarding the schedule***

Hi Delfin,

The GL # 2350080 is mapped to below wages. All these included in your report ?

WT	WType text	CoCd	Company Name	G/L Acct	Short Text
2751	Vacation Cashout	2001	Southern CA Edison	2350080	Paid Absence
2753	F/H Cashout	2001	Southern CA Edison	2350080	Paid Absence
2756	Vacation Cashed Out	2001	Southern CA Edison	2350080	Paid Absence
5511	Vac Purchase	2001	Southern CA Edison	2350080	Paid Absence

Thanks,

All folders are up to date. Connected to: Microsoft Exchange

GL 2350080 Response from Delfin

SOUTHERN CALIFORNIA EDISON COMPANY **SHEET 78**
TAX RETURN DATA FOR 2021
ACCRUED VACATION

		X			Y	Z = X - Y
	Corptax	Tax Return	PP		Provision	RTP (Gross)
	M2030	8,575,399.00	Import File	Blank, s/b M2030	12,236,842.27	(3,661,443.27)
Total Sch M Adj	M2030	8,575,399.00	Import File	Blank, s/b M2030	12,236,842.27	(3,661,443.27) **
		Add'l Inc (Exp) Unfav (Fav)			Add'l Inc (Exp) Unfav (Fav)	Add'l Inc (Exp) Unfav (Fav)

** Actual 2 1/2 month payment was not available during Provision. Used prior year's 2 1/2 month payment as an estimate for Provision.

Source: Book Accrual from trial balance - Ac. 2350080
Percentage expensed and capitalized is computed based on Paid Absence Expense & Capital report provided by Roger Montes
Actual Unused Vacation Pay information from Christine Kim/Anita Fong

4/26/2022

M2030 Accrued Vacation RTP

	A	B	C	D	E	F	G	H	I	J
1	**SOUTHERN CALIFORNIA EDISON COMPANY**									**SHEET 78**
2	**TAX RETURN DATA FOR 2022**									
3	**ACCRUED VACATION**									
4										
5										
6				Account						
7				2350080		Percentage		Amount		
8		Year	Ref	Cr (Dr)	Ref	Expensed		Expensed		Description
9										
10	**Reverse Book Accrual:**									
11		12/31/2022	TB	85,002,147		n/a		85,002,147		
12		12/31/2021	PY	106,708,534	PY	n/a		106,708,534		
13				(21,706,386)				(21,706,386)		**Add'l Inc (Exp)**
14										
15	**Deduct in 2021 Tax Return for Vacation Pay by 3/15/22**									
16	Vacation Accrued at 12/31/21 paid by 03/15/22				.2/	(10,827,266.23)				
17										
18								(10,827,266)		**Add'l Inc (Exp)**
19	**Addback - Deduction in 2021 Tax Return for Vacation Pay by 3/15/22**									
20		P/Y Amount					PY	10,827,266		**Add'l Inc (Exp)**
21										
22										
23										
24						**Net Schedule M**		**(21,706,386)**		**M2030**
25								**Add'l Inc (Exp)**		
26								**Unfav / (Fav)**		
27										
28										
29	Note: Starting in 2020, do not apply % expensed to calculate sch M.									
30										
31	Explanation:									
32	Book treatment:	An accrual is created for vacation earned, but not yet taken.								
33	Tax treatment:	Under §461(h), a deduction is allowed for the amount of accrued vacation paid during the year, plus amount that is vested at year end and paid 2 1/2 months								
34		after year end.								
35										
36										
37										
38				Initial	Date					
39	Prepared by:									
40	Reviewed by:									
41	Reviewed by:									
42										

.1_M2030 Accrued Vacation
4/10/2023

ITCC Deferred Revenue																					
	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
12/31/2021 Balance	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999								
Nonrefundable	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397	10,344,072	15,228,081								
Refundable	-	-	-	-	-	-	-	-	-	-	-	-	-								
	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397	10,344,072	15,228,081								
Gross Up %	35%	28%	28%	28%	28%	34%	34%	34%	34%	34%	34%	34%	34%								
Amortization %	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%								
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-								
12/31/2022																					
Nonrefundable	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397	10,344,072	15,228,081								
Refundable	-	-	-	-	-	-	-	-	-	-	-	-	-								
	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397	10,344,072	15,228,081								
Gross Up %	35%	28%	28%	28%	28%	34%	34%	34%	34%	34%	34%	34%	34%								
Amortization %	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%								
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-								
Change	-	-	-	-	-	-	-	-	-	-	-	-	-								

ITCC Deferred Revenue	20	20	20	20	20	20	19	18	17	16	15	15	14
12/31/2021 Balance	2000	2001	7/1/2002 Pre 2002a	7/1/2002+ Post 2002b	Pre 2003a	8/1/2003 8/1/2003+ Post 2003b	2004	2005	2006	2007	Pre 2008a	3/1/2003 3/1/2003+ Post 2008b	2009
Nonrefundable	17,437,447	23,112,889	11,374,866	10,630,150	9,861,021	12,519,673	23,614,753	40,754,771	56,653,755	54,710,702	9,082,620	13,497,264	13,759,022
Refundable	-	(1,930)	21,805	21,805	(5,332)	(5,332)	211,232	116,183	(138,036)	305,132	(49,866)	(249,328)	(312,810)
	17,437,447	23,110,959	11,396,671	10,651,955	9,855,690	12,514,341	23,825,985	40,870,954	56,515,720	55,015,834	9,032,754	13,247,936	13,446,212
Gross Up %	34%	34%	34%	27%	27%	22%	22%	35%	35%	35%	35%	22%	22%
Amortization %	100%	100%	98%	98%	95%	97%	94%	84%	80%	75%	71%	86%	83%
Deferred Revenue	**-**	**-**	**254,260**	**166,384**	**461,739**	**418,730**	**1,328,775**	**6,381,999**	**11,346,661**	**13,499,785**	**2,619,499**	**1,920,951**	**2,249,619**
12/31/2022													
Nonrefundable	17,437,447	23,112,889	11,374,866	10,630,150	9,861,021	12,519,673	23,614,753	40,754,771	56,654,150	54,722,147	9,083,214	13,500,233	13,761,772
Refundable	-	(1,930)	21,805	21,805	(5,332)	(5,332)	211,232	116,183	(139,078)	293,466	(50,705)	(253,525)	(315,559)
	17,437,447	23,110,959	11,396,671	10,651,955	9,855,690	12,514,341	23,825,985	40,870,954	56,515,073	55,015,612	9,032,509	13,246,708	13,446,212
Gross Up %	34%	34%	34%	27%	27%	22%	22%	35%	35%	35%	35%	22%	22%
Amortization %	100%	100%	100%	100%	98%	99%	97%	89%	84%	80%	75%	88%	86%
Deferred Revenue	**-**	**-**	**-**	**-**	**153,946**	**139,597**	**797,217**	**4,558,746**	**8,824,829**	**11,045,485**	**2,216,397**	**1,625,239**	**1,949,701**
Change	**-**	**-**	**(254,260)**	**(166,384)**	**(307,793)**	**(279,133)**	**(531,558)**	**(1,823,253)**	**(2,521,832)**	**(2,454,300)**	**(403,102)**	**(295,712)**	**(299,918)**

ITCC Deferred Revenue	13	13	12	11	10	9	8	7	6	5	4	3
	10/1/2010+	10/1/2010										
12/31/2021 Balance	Post 2010b	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Nonrefundable	2,062,833	5,662,136	7,328,147	13,368,719	20,051,489	23,256,827	33,542,053	24,691,531	31,579,788	36,207,371	34,463,132	31,796,831
Refundable	2,394	(42,525)	106,800	342,288	274,713	959,188	574,305	716,742	674,951	1,420,461	2,770,090	3,163,201
	2,065,227	5,619,611	7,434,947	13,711,007	20,326,202	24,216,015	34,116,357	25,408,272	32,254,739	37,627,832	37,233,222	34,960,032
Gross Up %	8%	22%	8%	22%	22% 22n	22n	22n	22n	22n	22n	22n	
Amortization %	100%	81%	100%	77%	74%	44%	40%	35%	30%	24%	18%	11%
Deferred Revenue	**-**	**1,065,563**	**-**	**3,211,529**	**5,214,382**	**13,505,029**	**20,569,093**	**16,560,858**	**22,727,979**	**28,663,754**	**30,663,048**	**31,125,266**
12/31/2022												
Nonrefundable	2,063,319	5,663,594	7,337,392	13,400,203	20,057,937	23,259,525	33,541,246	24,699,217	31,550,040	36,098,950	34,214,837	30,893,844
Refundable	1,908	(43,983)	97,555	310,605	253,638	944,805	555,243	646,441	587,431	1,006,841	1,968,377	980,486
	2,065,227	5,619,611	7,434,947	13,710,808	20,311,576	24,204,330	34,096,489	25,345,658	32,137,470	37,105,791	36,183,214	31,874,329
Gross Up %	8%	22%	8%	22%	22% 22n	22n	22n	22n	22n	22n	22n	
Amortization %	100%	83%	100%	79%	77%	49%	44%	40%	35%	30%	24%	18%
Deferred Revenue	**-**	**940,189**	**-**	**2,905,594**	**4,757,580**	**12,418,516**	**19,015,271**	**15,281,151**	**20,946,882**	**26,146,224**	**27,563,287**	**26,249,785**
Change	-	(125,374)	-	(305,935)	(456,802)	(1,086,513)	(1,553,822)	(1,279,707)	(1,781,097)	(2,517,530)	(3,099,761)	(4,875,481)

ITCC Deferred Revenue				
	2	1		
12/31/2021 Balance	2021	2022	Total	
Nonrefundable	33,357,331	-	728,007,186	
Refundable	8,098,445	-	18,974,578	
	41,455,776	-	746,981,764	
Gross Up %	22n	22n		
Amortization %	4%			
Deferred Revenue	**39,901,184**	**-**	**253,856,087**	
	572,332	39328851	(572,334)	253283753
12/31/2022				
Nonrefundable	30,796,632	36,960,300		761,194,187
Refundable	5,524,620	11,221,607		23,948,605
	36,321,252	48,181,907		785,142,792
Gross Up %	22n	22n		
Amortization %	11%	4%		
Deferred Revenue	**32,337,174**	**46,375,085**		**266,247,895**
Change	(7,564,010)	46,375,085		12,391,808

ITCC Deferred Revenue	
Beginning Balance @ 12/31/2021 YE Provision	253,283,753
True up beginning balance	572,334
Cash Activity	38,161,028
Amortization	(25,769,220)
Ending Balance	266,247,895
2021 RTP	572,334
EOY Bal w/o RTP	**266,820,229**
Prorate	100%

Non Refundable CIAC

12/31/2021 Balance	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Nonrefundable ITCC collected	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397
Gross Up %	35%	28%	28%	28%	28%	34%	34%	34%	34%	34%	34%
	27,151,457	47,404,487	59,895,442	44,110,829	29,131,015	24,466,788	14,729,198	25,751,483	22,477,993	25,821,040	27,939,404
12/31/2022											
Nonrefundable ITCC collected	9,503,010	13,273,256	16,770,724	12,351,032	8,156,684	8,318,708	5,007,927	8,755,504	7,642,518	8,779,154	9,499,397
Gross Up %	35%	28%	28%	28%	28%	34%	34%	34%	34%	34%	34%
	27,151,457	47,404,487	59,895,442	44,110,829	29,131,015	24,466,788	14,729,198	25,751,483	22,477,993	25,821,040	27,939,404
Change	-	-	-	-	-	-	-	-	-	-	-

Non Refundable CIAC

12/31/2021 Balance	1998	1999	2000	2001	Pre 2002a	Post 2002b	Pre 2003a	Post 2003b	2004	2005	2006
Nonrefundable ITCC collected	10,344,072	15,228,081	17,437,447	23,112,889	11,374,866	10,630,150	9,861,021	12,519,673	23,614,753	40,754,771	56,653,755
Gross Up %	34%	34%	34%	34%	34%	27%	27%	22%	22%	35%	35%
	30,423,741	44,788,474	51,286,610	67,979,084	33,455,489	39,370,928	36,522,301	56,907,603	107,339,784	116,442,202	161,867,873
12/31/2022											
Nonrefundable ITCC collected	10,344,072	15,228,081	17,437,447	23,112,889	11,374,866	10,630,150	9,861,021	12,519,673	23,614,753	40,754,771	56,654,150
Gross Up %	34%	34%	34%	34%	34%	27%	27%	22%	22%	35%	35%
	30,423,741	44,788,474	51,286,610	67,979,084	33,455,489	39,370,928	36,522,301	56,907,603	107,339,784	116,442,202	161,869,001
Change	-	-	-	-	-	-	-	-	-	-	1,128

Non Refundable CIAC

12/31/2021 Balance	2007	Pre 2008a	Post 2008b	2009	Post 2010b	2010	2011	2012	2013	2014	2015
Nonrefundable ITCC collected	54,710,702	9,082,620	13,497,264	13,759,022	2,062,833	5,662,136	7,328,147	13,368,719	20,051,489	23,256,827	33,542,053
Gross Up %	35%	35%	22%	22%	8%	22%	8%	22%	22%	22%	22%
	156,316,291	25,950,343	61,351,199	62,541,009	25,785,407	25,736,981	91,601,840	60,766,904	91,143,131	105,712,849	152,463,875
12/31/2022											
Nonrefundable ITCC collected	54,722,147	9,083,214	13,500,233	13,761,772	2,063,319	5,663,594	7,337,392	13,400,203	20,057,937	23,259,525	33,541,246
Gross Up %	35%	35%	22%	22%	8%	22%	8%	22%	22%	22%	22%
	156,348,991	25,952,039	61,364,695	62,553,507	25,791,483	25,743,610	91,717,400	60,910,013	91,172,442	105,725,115	152,460,210
Change	32,700	1,696	13,496	12,498	6,076	6,629	115,560	143,109	29,311	12,266	(3,665)

Non Refundable CIAC

	2016	2017	2018	2019	2020	2021	2022	Total
12/31/2021 Balance								
Nonrefundable ITCC collected	24,691,531	31,579,788	36,207,371	34,463,132	31,796,831	33,357,331	-	728,007,186
Gross Up %	22%	22%	24%	24%	24%	24%	24%	
	112,234,231	143,544,492	150,864,047	143,596,383	132,486,794	138,988,879	-	2,776,347,880
12/31/2022								
Nonrefundable ITCC collected	24,699,217	31,550,040	36,098,950	34,214,837	30,893,844	30,796,632	36,960,300	761,194,187
Gross Up %	22%	22%	24%	24%	24%	24%	24%	
	112,269,167	143,409,272	150,412,290	142,561,820	128,724,348	128,319,301	154,001,248	2,914,701,304
Change	34,936	(135,220)	(451,757)	(1,034,563)	(3,762,446)	(10,669,578)	154,001,248	138,353,424

CIAC Refundable (a/c 2220025)

Beg Bal @ 1/1/2022	57,429,228
Current balance	68,109,375
Change	10,680,147

YTD amount (Refundable & Non Refundable)	149,033,571
Less: Q1 recorded	35,706,817
Less: Q2 recorded	29,449,829
Less: 2021 RTP	
Less: Q3 recorded	48,507,017
Less: Q4 recorded - 1st cl	
To be recorded	35,369,908

Electric Tariff Sheets

SOUTHERN CALIFORNIA EDISON
An EDISON INTERNATIONAL Company

Southern California Edison — Revised Cal. PUC Sheet No. 66021-E
Rosemead, California (U 338-E) — Cancelling Revised Cal. PUC Sheet No. 63114-E

PRELIMINARY STATEMENT Sheet 1

M. INCOME TAX COMPONENT OF CONTRIBUTION PROVISION

1. General. All Contributions in Aid of Construction and Advances For Construction (Contributions) made to SCE pursuant to its tariffs shall include a cost component to cover SCE's estimated liability for Federal and State Income Tax resulting there from. SCE shall collect the Federal Income Tax on Contributions made on or after February 11, 1987 for unit costs under Rule 15, and January 1, 1987 for all other Contributions. California Corporate Franchise Tax (CCFT) shall be collected beginning January 1, 1992.

2. Definitions.

a. Contributions: Contributions shall include, but are not limited to, cash, services, facilities, labor, property, and income taxes thereon provided to SCE by a person or agency (Contributor). The value of all Contributions shall be based on SCE's estimates. Contributions shall consist of two components as follows:

(1) Income Tax Component of Contribution (ITCC); and

(2) The balance of the Contribution (Balance of Contribution).

b. Eminent Domain Agency: For purposes of administering this part of the Preliminary Statement, an Eminent Domain Agency is any Federal, state, county, or local governmental or quasi-governmental agency or a federally-recognized Native American tribe that has the general authority or is able to readily obtain the authority to condemn property for public good upon the award and payment of just compensation. (T)

c. Involuntary Conversion: Where, in the opinion of SCE, payments or other forms of compensation received by SCE from an Eminent Domain Agency satisfy the requirements of Internal Revenue Code Section (IRC §) 1033 as an Involuntary Conversion, the value of such payments, property or other permissible forms of compensation will not be treated as taxable income by SCE and, as a result, the ITCC component of the Contribution will not be collected. Generally, the nontaxable provisions of IRC §1033 are satisfied if (1) the Eminent Domain Agency initiates condemnation proceedings, or (2) SCE receives notice of intent by the Eminent Domain Agency to acquire the property before the initiation of condemnation proceedings, or (3) it can be demonstrated that it was reasonable to believe that SCE was compelled to dispose of the property by the impending consequences. (T)

(L)

(Continued)

(To be inserted by utility)
Advice 3958-E
Decision
1C8

Issued by
R.O. Nichols
President

(To be inserted by Cal. PUC)
Date Submitted Feb 25, 2019
Effective Jan 1, 2018
Resolution

SOUTHERN CALIFORNIA EDISON
An EDISON INTERNATIONAL Company

Southern California Edison — Revised Cal. PUC Sheet No. 66022-E
Rosemead, California (U 338-E) — Cancelling Revised Cal. PUC Sheet No. 63114-E
60068-E

PRELIMINARY STATEMENT Sheet 2

(Continued)

M. INCOME TAX COMPONENT OF CONTRIBUTION PROVISION (Continued)

3. Determination of ITCC. (L)

a. The ITCC shall be calculated by multiplying the Balance of the Contribution by the applicable Tax Factor, as follows. For Contributions received by SCE on or after January 1, 2018 the Tax Factor shall be 0.24 (24%).[1/] (L)

b. The Tax Factor is established using Method 5 as set forth in and pursuant to the Commission's Decision No. 87-09-026. Should the IRS deem Method 5 to be a violation of the tax normalization rules, any penalties, interest or taxes incurred by SCE shall be recovered through general rates.

c. SCE will file an Advice Letter for any changes which would cause an increase or decrease of five percentage points or more in the ITCC Tax Factor.

4. Applicability. The ITCC shall apply to contributions under the tariffs, including but not limited to, street and area lighting rate schedules and Rules 2, 13, 14, 15, 16, 20, and 21, unless one or more of the exemptions described herein apply or other applicable exemption exists as determined by SCE. (T)

5. Interest Rate. When interest is payable under this Part of the Preliminary Statement by the Contributor to SCE or by SCE to the Contributor, the Interest Rate shall be 1/12 of the most recent month's interest rate on Commercial Paper (prime, three months), published in the Federal Reserve Statistical Release, G.13. Should publication of the interest rate on Commercial Paper (prime, three months) be discontinued, interest will so accrue at the rate of 1/12 of the most recent month's interest rate on Commercial Paper, which most closely approximates the rate that was discontinued and which is published in the Federal Reserve Statistical Release, G.13, or its successor publication.

1/ The Tax Cuts and Jobs Act of 2017 (Act) reduced the Federal corporate income tax rate to 21 percent from 35 percent beginning January 1, 2018 and, for regulated electric utility companies such as SCE, required the use of Modified Accelerated Cost Recovery System tax depreciation (i.e., without bonus) for capitalized property acquired and placed in service after September 27, 2017. To ease the administrative burden associated with this change, SCE will not reissue ITCC invoices to reflect the higher ITCC rate for Contributions received between September 28 and December 31, 2017 that did not qualify for the 50 percent 2017 bonus depreciation as a result of the Act. §13201(h)(1) of the Act states that property subject to a binding contract as of the effective date of this provision will not be treated as acquired after September 27, 2017 (L)

(To be inserted by utility)
Advice 3958-E
Decision
2C10

Issued by
R.O. Nichols
President

(To be inserted by Cal. PUC)
Date Submitted Feb 25, 2019
Effective Jan 1, 2018
Resolution

SOUTHERN CALIFORNIA EDISON
An EDISON INTERNATIONAL Company

Southern California Edison Original Cal. PUC Sheet No. 67892-E
Rosemead, California (U 338-E) Cancelling Cal. PUC Sheet No.

PRELIMINARY STATEMENT Sheet 3

(Continued)

M. INCOME TAX COMPONENT OF CONTRIBUTION PROVISION (Continued)

6. State Taxes. California conforms with IRC Section 118 as of January 10, 1992 and any related federal amendments enacted on or before January 1, 2015 for taxable years beginning on or after January 1, 2015. (N) | (N)

(To be inserted by utility)
Advice 3958-E-A
Decision
3C8

Issued by
Kevin Payne
Chief Executive Officer

(To be inserted by Cal. PUC)
Date Submitted Aug 14, 2019
Effective Jan 1, 2018
Resolution

Tax Practice Series: C Corporations ,¶5310: Consolidated Returns ,Explanation ,¶5310.10. Alternative Minimum T

Table of Contents

¶5310.10.A. In General

Tax Practice Series

Tax Practice Series: C Corporations

¶5310: Consolidated Returns

Explanation

¶5310.10. Alternative Minimum Tax

¶5310.10.A. In General

1. **Post-2022 Corporate Alternative Minimum Tax —**

The Inflation Reduction Act created a new corporate alternative minimum tax (CAMT), effective for taxable years beginning after December 31, 2022.[523] The tax is generally imposed on the adjusted financial statement (AFS or book) income (AFSI) of C corporations with average annual AFSI of over $1 billion for a previous three-taxable-year period (general AFSI test).[524] AFSI is based on the taxpayer's income set forth on its applicable financial statements,[525] with AMT specific adjustments.[526] The amount of the AMT is equal to the excess (if any) of the corporation's tentative minimum tax for the taxable year over its regular tax for the taxable year plus its base erosion and antiabuse tax ("BEAT"). Tentative minimum tax is the excess of 15% of the corporation's AFSI over its corporate AMT foreign tax credit.[527]

[523] §55(b)(2)(A), as amended by the Inflation Reduction Act, Pub. L. No. 117-169, §10101(a)(1).

[524] §55(a); §59(k)(1)(A) as added by Pub. L. No. 117-169, §10101(a), defining applicable corporation and including rules for determining what income is included in the $1 billion threshold.

[525] As defined in §451(b)(3).

[526] §56(A), as added by Pub. L. No. 117-169, §10101(b).

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[527] §55(b), §59(l), as added by Pub. L. No. 117-169, §10101(c).

If the taxpayer's financial results are reported on a consolidated applicable financial statement covering financial results of multiple entities, rules similar to the accounting method rules apply when adjusting AFSI.[528] The accounting method rules state that if a taxpayer's financial results are reported on an applicable financial statement for a group of entities (consolidated AFS), such statement is treated as the taxpayer's applicable financial statement.[529] If a consolidated AFS does not separately list items for the taxpayer, the portion of the AFSI allocable to the taxpayer is determined by relying on the taxpayer's separate source documents that were used to create the consolidated AFS and includes amounts later eliminated in the consolidated AFS.[529.1]

[528] §56A(c)(2)(A) (reference to §451(b)(5)).

[529] *See* §56A(c)(2)(A), §451(b)(5).

[529.1] §451(b)(5), Reg. §1.451-3(h)(3).

Aggregation rules apply solely to determine if a taxpayer is an applicable corporation; a corporation's AFSI is aggregated with the AFSI of all persons treated as a single employer with such corporation.[529.2] Therefore, a corporation's AFSI includes the AFSI of all members of the corporation's controlled group and the AFSI of all trades or businesses (including partnerships) under common control with the corporation. In addition, the corporation's AFSI must be determined without regard to the distributive share adjustments and the adjustment pertaining to covered benefit plans.[529.3]

[529.2] §59(k)(1)(D) (reference to §52(a) or §52(b); Notice 2023-7, §2.01(4)(b)(ii).

[529.3] *See* §59(k)(1)(D) (reference to §56A(c)(2)(D)(i) and §56A(c)(11)).

If the taxpayer files a consolidated return with an affiliated group of corporations, the group's AFSI must be adjusted to take into account items on the group's applicable financial statement properly allocable to members of such group.[530] Adjustments to AFSI may be required if group members engage in certain nonrecognition transactions, report financial statement gain resulting from the discharge of indebtedness that is excluded COD income for federal income tax purposes, or report financial statement gain or loss resulting from the group's emergence from bankruptcy.[531]

[530] §56A(c)(2)(B).

[531] *See* Notice 2023-7, §3.03, §3.06, and §3.07.

A corporation that is a member of a foreign-parented multinational group is subject to a two-part AFSI test to determine applicable corporation status.[532]

[532] §59(k)(1)(B)(ii). For a more detailed discussion, see ¶3420.

Applicable corporations may claim a credit for CAMT paid in prior years.[533] The minimum tax credit equals (1) the net minimum tax for all prior taxable years beginning after 2022, reduced by (2) the amount allowable as a minimum tax credit for all such prior taxable years.[534]

[533] *See* §53(e), amended by Pub. L. No. 117-169, §10101(e).

[534] §53(b), §53(e)(1). *See* §53(d)(1) (defining net minimum tax).

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For a more detailed discussion of the new CAMT, see ¶3420.

2. **Former Corporate Alternative Minimum Tax**

The 2017 tax act[535] repealed the former alternative minimum tax for corporations for taxable years beginning after December 31, 2017.[536] The act continues to allow the prior year minimum tax credit to offset the taxpayer's regular tax liability for any taxable year.[537] Additionally, for 2018 and 2019, the prior year minimum tax credit is refundable as follows: for taxable year 2018, the refundable credit is an amount equal to 50% of the excess of the credit for the taxable year over the amount of the credit for the year against regular tax liability.[538] For taxable years beginning in 2019, the refundable prior year minimum tax credit is calculated the same as in 2018, however, the credit is 100% of the excess of the credit for the taxable year over the amount of the credit allowable for the year against regular tax liability.[539] For short taxable years, the amount refundable is prorated.[540] For the alternative minimum tax rules for taxable years beginning before January 1, 2018, see below.

[535] Pub. L. No. 115-97, §12001.

[536] *See* pre-2018 §55(a) for the repealed alternative minimum tax provision.

[537] *See* §53(a).

[538] *See* §53(e), as amended by Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. No. 116-136, §2305(a), and prior to amendment by the Inflation Reduction Act, Pub. L. No. 117-169, 10101(e)(1).

[539] *See* ¶3420.

[540] *See* §53(e)(4), as added by 2017 tax act, §12002.

A group of affiliated corporations that files consolidated returns is subject to the alternative minimum tax (AMT). The AMT is imposed on a corporate taxpayer if the corporation's tentative minimum tax for the taxable year exceeds its regular tax for that year.[541] In general, a corporation's tentative minimum tax for a taxable year is 20% of the corporation's taxable income determined with various adjustments, increased by various items of tax preference, decreased by an exemption amount, and decreased by the alternative minimum foreign tax credit for the taxable year.[542] Further, a corporation's regular tax for a taxable year is generally the corporation's federal income tax liability reduced by the amount of any foreign tax credit.[543]

[541] §55(a). See ¶3420 for a detailed description of the former alternative minimum tax on corporations.

[542] §55(b).

[543] §55(c).

In determining a consolidated group's liability for the AMT, proposed regulations state that this tax should be determined on a consolidated basis.[544]

[544] IA-57-89, 57 Fed. Reg. 62,251 (Dec. 30, 1992). See ¶5310.10.C, below.

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Attachment C

ITCC Rate Calculation

CIAC GROSS-UP COMPUTATION INCLUDING CALIFORNIA TAXES
FOR 2018 AND BEYOND
FEDERAL MACRS DEPRECIATION AND STATE 200% DECLINING-BALANCE DEPRECIATION (ELECTRIC AND GAS)

(A) YEAR	(B) TAX PMT/(BEN) REFLECTING CIAC OF $1,000	(C) TAX BASIS	(D) CALIFORNIA DEPRECIATION RATES	(E) CALIFORNIA RATES	(F) STATE TAX BENEFIT	(G) MODIFIED MACRS RATES	(H) FEDERAL TAX RATE	(I) FEDERAL TAX BENEFIT	(J) REMAINING CIAC PAYABLE	(K) WTD. AVG. UNRECOVERED TAX PMT.	(L) RATE OF RETURN	(M) REVENUE REQUIREMENT ON REMAINING INVESTMENT	(N) DISCOUNT FACTOR 0.12	(O) DISCOUNTED REVENUE REQUIREMENT ON REMAINING INVESTMENT	
1	298.4	1,000	3.334%	8.840%	2.9473	3.750%	21.00%	7.8750	287.5777	292.9889	17.000%	49.8081	0.8929	44.4737	1 -0.8929
2	-18.564		6.445%		5.6974	7.219%		14.5410	248.7754	268.1766	17.000%	45.5900	0.7972	36.3441	2 -0.7972
3			6.016%		5.3181	6.677%		12.8253	230.6319	239.7036	17.000%	40.7496	0.7118	29.0048	3 -0.7118
4			5.615%		4.9637	6.177%		11.8549	213.8134	222.2226	17.000%	37.7778	0.6355	24.0085	4 -0.6355
5			5.241%		4.6330	5.713%		10.9549	198.2254	206.0194	17.000%	35.0233	0.5674	19.8732	5 -0.5674
6			4.892%		4.3245	5.285%		10.1256	183.7753	191.0004	17.000%	32.4701	0.5066	16.4504	6 -0.5066
7			4.568%		4.0363	4.888%		9.3566	170.3823	177.0788	17.000%	30.1034	0.4523	13.6172	7 -0.4523
8			4.261%		3.7667	4.522%		8.6486	157.9670	164.1747	17.000%	27.9097	0.4039	11.2723	8 -0.4039
9			3.977%		3.5157	4.462%		8.5792	145.8722	151.9196	17.000%	25.8263	0.3606	9.3132	9 -0.3606
10			3.712%		3.2814	4.461%		8.6298	133.9609	139.9165	17.000%	23.7858	0.3220	7.6584	10 -0.3220
11			3.465%		3.0631	4.462%		8.6811	122.2168	128.0889	17.000%	21.7751	0.2875	6.2598	11 -0.2875
12			3.234%		2.8589	4.461%		8.7249	110.6330	116.4249	17.000%	19.7922	0.2567	5.0802	12 -0.2567
13			3.018%		2.6679	4.462%		8.7698	99.1953	104.9142	17.000%	17.8354	0.2292	4.0874	13 -0.2292
14			2.817%		2.4902	4.461%		8.8078	87.8973	93.5463	17.000%	15.9029	0.2046	3.2540	14 -0.2046
15			2.630%		2.3249	4.462%		8.8473	76.7251	82.3112	17.000%	13.9929	0.1827	2.5565	15 -0.1827
16			2.455%		2.1702	4.461%		8.8799	65.6749	71.2000	17.000%	12.1040	0.1631	1.9744	16 -0.1631
17			2.367%		2.0924	4.462%		8.9145	54.6680	60.1715	17.000%	10.2292	0.1456	1.4898	17 -0.1456
18			2.367%		2.0924	4.461%		8.9287	43.6469	49.1575	17.000%	8.3568	0.1300	1.0867	18 -0.1300
19			2.367%		2.0924	4.462%		8.9308	32.6237	38.1353	17.000%	6.4830	0.1161	0.7527	19 -0.1161
20			2.367%		2.0924	4.461%		8.9287	21.6025	27.1131	17.000%	4.6092	0.1037	0.4778	20 -0.1037
21			2.367%		2.0924	2.231%		4.2457	15.2644	18.4335	17.000%	3.1337	0.0926	0.2901	21 -0.0926
22			2.367%		2.0924			(0.4394)	13.6114	14.4379	17.000%	2.4544	0.0826	0.2028	22 -0.0826
23			2.367%		2.0924			(0.4394)	11.9584	12.7849	17.000%	2.1734	0.0738	0.1604	23 -0.0738
24			2.367%		2.0924			(0.4394)	10.3053	11.1318	17.000%	1.8924	0.0659	0.1247	24 -0.0659
25			2.367%		2.0924			(0.4394)	8.6523	9.4788	17.000%	1.6114	0.0588	0.0948	25 -0.0588
26			2.367%		2.0924			(0.4394)	6.9993	7.8258	17.000%	1.3304	0.0525	0.0699	26 -0.0525
27			2.367%		2.0924			(0.4394)	5.3462	6.1728	17.000%	1.0494	0.0469	0.0492	27 -0.0469
28			2.367%		2.0924			(0.4394)	3.6932	4.5197	17.000%	0.7684	0.0419	0.0322	28 -0.0419
29			2.367%		2.0924			(0.4394)	2.0402	2.8667	17.000%	0.4873	0.0374	0.0182	29 -0.0374
30			2.367%		2.0924			(0.4394)	0.3872	1.2137	17.000%	0.2063	0.0334	0.0069	30 -0.0334
31			1.184%		1.0467			(0.4394)	(0.2201)	0.0835	17.000%	0.0142	0.0298	0.0004	31 -0.0298
32					0.0000			(0.2198)	(0.0003)	(0.1102)	17.000%	(0.0187)	0.0266	-0.0005	32 -0.0266
			100.000%		88.4000	100.000%		191.4363				495.2274		240.0841	
												240.0841	/ 1000	24.0100%	
	279.836							279.8363							
														24.0000%	

Exhibit C

CIAC GROSS-UP COMPUTATION INCLUDING CALIFORNIA TAXES
FOR 2018 AND BEYOND
FEDERAL MACRS DEPRECIATION AND STATE 200% DECLINING-BALANCE DEPRECIATION (ELECTRIC AND GAS)

(A) YEAR	(B) TAX PMT/(BEN) REFLECTING CIAC OF $1,000	(C) TAX BASIS	(D) CALIFORNIA DEPRECIATION RATES	(E) CALIFORNIA RATES	(F) STATE TAX BENEFIT	(G) MODIFIED MACRS RATES	(H) FEDERAL TAX RATE	(I) FEDERAL TAX BENEFIT	(J) REMAINING CIAC PAYABLE	(K) WTD. AVG. UNRECOVERED TAX PMT.	(L) RATE OF RETURN	(M) REVENUE REQUIREMENT ON REMAINING INVESTMENT	(N) DISCOUNT FACTOR 0.12	(O) DISCOUNTED REVENUE REQUIREMENT ON REMAINING INVESTMENT	
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3			6.016%		5.3181	6.677%		12.8253	230.6319	239.7036	17.000%	40.7496	0.7118	29.0048	3 -0.7118
4			5.615%		4.9637	6.177%		11.8549	213.8134	222.2226	17.000%	37.7778	0.6355	24.0085	4 -0.6355
5			5.241%		4.6330	5.713%		10.9549	198.2254	206.0194	17.000%	35.0233	0.5674	19.8732	5 -0.5674
6			4.892%		4.3245	5.285%		10.1256	183.7753	191.0004	17.000%	32.4701	0.5066	16.4504	6 -0.5066
7			4.568%		4.0363	4.888%		9.3566	170.3823	177.0788	17.000%	30.1034	0.4523	13.6172	7 -0.4523
8			4.261%		3.7667	4.522%		8.6486	157.9670	164.1747	17.000%	27.9097	0.4039	11.2723	8 -0.4039
9			3.977%		3.5157	4.462%		8.5792	145.8722	151.9196	17.000%	25.8263	0.3606	9.3132	9 -0.3606
10			3.712%		3.2814	4.461%		8.6298	133.9609	139.9165	17.000%	23.7858	0.3220	7.6584	10 -0.3220
11			3.465%		3.0631	4.462%		8.6811	122.2168	128.0889	17.000%	21.7751	0.2875	6.2598	11 -0.2875
12			3.234%		2.8589	4.461%		8.7249	110.6330	116.4249	17.000%	19.7922	0.2567	5.0802	12 -0.2567
13			3.018%		2.6679	4.462%		8.7698	99.1953	104.9142	17.000%	17.8354	0.2292	4.0874	13 -0.2292
14			2.817%		2.4902	4.461%		8.8078	87.8973	93.5463	17.000%	15.9029	0.2046	3.2540	14 -0.2046
15			2.630%		2.3249	4.462%		8.8473	76.7251	82.3112	17.000%	13.9929	0.1827	2.5565	15 -0.1827
16			2.455%		2.1702	4.461%		8.8799	65.6749	71.2000	17.000%	12.1040	0.1631	1.9744	16 -0.1631
17			2.367%		2.0924	4.462%		8.9145	54.6680	60.1715	17.000%	10.2292	0.1456	1.4898	17 -0.1456
18			2.367%		2.0924	4.461%		8.9287	43.6469	49.1575	17.000%	8.3568	0.1300	1.0867	18 -0.1300
19			2.367%		2.0924	4.462%		8.9308	32.6237	38.1353	17.000%	6.4830	0.1161	0.7527	19 -0.1161
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21			2.367%		2.0924	2.231%		4.2457	15.2644	18.4335	17.000%	3.1337	0.0926	0.2901	21 -0.0926
22			2.367%		2.0924			(0.4394)	13.6114	14.4379	17.000%	2.4544	0.0826	0.2028	22 -0.0826
23			2.367%		2.0924			(0.4394)	11.9584	12.7849	17.000%	2.1734	0.0738	0.1604	23 -0.0738
24			2.367%		2.0924			(0.4394)	10.3053	11.1318	17.000%	1.8924	0.0659	0.1247	24 -0.0659
25			2.367%		2.0924			(0.4394)	8.6523	9.4788	17.000%	1.6114	0.0588	0.0948	25 -0.0588
26			2.367%		2.0924			(0.4394)	6.9993	7.8258	17.000%	1.3304	0.0525	0.0699	26 -0.0525
27			2.367%		2.0924			(0.4394)	5.3462	6.1728	17.000%	1.0494	0.0469	0.0492	27 -0.0469
28			2.367%		2.0924			(0.4394)	3.6932	4.5197	17.000%	0.7684	0.0419	0.0322	28 -0.0419
29			2.367%		2.0924			(0.4394)	2.0402	2.8667	17.000%	0.4873	0.0374	0.0182	29 -0.0374
30			2.367%		2.0924			(0.4394)	0.3872	1.2137	17.000%	0.2063	0.0334	0.0069	30 -0.0334
31			1.184%		1.0467			(0.4394)	(0.2201)	0.0835	17.000%	0.0142	0.0298	0.0004	31 -0.0298
32					0.0000			(0.2198)	(0.0003)	(0.1102)	17.000%	(0.0187)	0.0266	-0.0005	32 -0.0266
			100.000%		88.4000	100.000%		191.4363				495.2274		240.0841	
												240.0841	/ 1000	24.0100%	
	279.836							279.8363							
														24.0000%	

Southern California Edison
Tax Data Summary
(In Thousands)

	RECORDED	FORECASTED					
	2022	2023	2024	2025	2026	2027	2028
DEPRECIATION & AMORTIZATION EXPENSE:							
FED DEPRECIATION							
TAX DEPRECIATION	1,450,542	1,625,336	1,801,580	1,939,958	2,076,404	2,235,343	2,472,047
TOTAL	**1,450,542**	**1,625,336**	**1,801,580**	**1,939,958**	**2,076,404**	**2,235,343**	**2,472,047**
FED AMORTIZATION							
TAX AMORTIZATION	338,303	417,700	422,613	458,682	526,191	624,688	731,391
FED DEPRECIATION & AMORTIZATION BY JURISDICTION							
CPUC	1,441,971	1,667,875	1,840,827	2,013,869	2,220,253	2,469,797	2,781,775
FERC	346,874	375,160	383,367	384,770	382,341	390,235	421,662
TOTAL	**1,788,845**	**2,043,035**	**2,224,194**	**2,398,639**	**2,602,594**	**2,860,032**	**3,203,438**
STATE DEPRECIATION							
TAX DEPRECIATION	1,633,399	1,755,515	1,837,133	1,929,569	2,053,662	2,191,305	2,364,985
TOTAL	**1,633,399**	**1,755,515**	**1,837,133**	**1,929,569**	**2,053,662**	**2,191,305**	**2,364,985**
STATE AMORTIZATION							
TAX AMORTIZATION	324,490	377,422	353,855	360,226	399,881	477,727	578,743
TOTAL	**324,490**	**377,422**	**353,855**	**360,226**	**399,881**	**477,727**	**578,743**
STATE DEPRECIATION & AMORTIZATION BY JURISDICTION							
CPUC	1,578,697	1,742,519	1,807,182	1,914,471	2,084,575	2,296,289	2,539,819
FERC	379,192	390,418	383,806	375,324	368,968	372,743	403,909
TOTAL	**1,957,889**	**2,132,937**	**2,190,988**	**2,289,795**	**2,453,542**	**2,669,032**	**2,943,728**
DEFERRED INCOME TAX EXPENSE/(BENEFIT)							
DEFERRED INCOME TAX	105,627	81,784	138,261	141,613	157,082	160,115	170,641
TOTAL WITH CIAC	**105,627**	**81,784**	**138,261**	**141,613**	**157,082**	**160,115**	**170,641**
DEFERRED INCOME TAX EXPENSE BY JURISDICTION							
CPUC	49,654	37,635	90,154	96,638	113,653	110,723	121,572
FERC	55,973	44,149	48,107	44,976	43,428	49,392	49,069
TOTAL WITH CIAC	**105,627**	**81,784**	**138,261**	**141,613**	**157,082**	**160,115**	**170,641**
DEFERRED INCOME TAXES - CIAC							
DEFERRED INCOME TAX	(18,322)	(11,318)	(10,999)	(10,694)	(10,095)	(10,053)	(9,790)
TOTAL DIT - CIAC	**(18,322)**	**(11,318)**	**(10,999)**	**(10,694)**	**(10,095)**	**(10,053)**	**(9,790)**
ADJUSTED PROPERTY RELATED DEFERRED TAX	**123,949**	**93,103**	**149,261**	**152,308**	**167,177**	**170,168**	**180,431**

Table A - 7.1 (OUTPUT A)

		RECORDED	FORECASTED					
ACCUMULATED DEFERRED INCOME TAX ASSET/(LIABILITY)		2022	2023	2024	2025	2026	2027	2028
EXPENSE (BENEFIT)	BEG BALANCE	(5,518,480)	(5,624,107)	(5,705,891)	(5,844,152)	(5,985,766)	(6,142,847)	(6,302,962)
	DIT EXPENSE	105,627	81,784	138,261	141,613	157,082	160,115	170,641
	ENDING BALANCE WITH CIAC	**(5,624,107)**	**(5,705,891)**	**(5,844,152)**	**(5,985,766)**	**(6,142,847)**	**(6,302,962)**	**(6,473,604)**
	CIAC DEFERRED TAX ASSET	279,648	290,966	301,965	312,660	322,755	332,808	342,598
	ADJUSTED PROPERTY RELATED DEFERRED TAX	**(5,903,755)**	**(5,996,857)**	**(6,146,118)**	**(6,298,426)**	**(6,465,603)**	**(6,635,771)**	**(6,816,202)**
WEIGHTED AVERAGE ADIT ASSET/(LIABILITY)		**(5,347,536)**	**(5,446,548)**	**(5,769,560)**	**(5,909,365)**	**(6,058,102)**	**(6,216,580)**	**(6,381,543)**
WEIGHTED AVERAGE ADIT BY JURISDICTION								
	CPUC	(3,576,758)	(3,624,445)	(3,862,176)	(3,955,316)	(4,059,790)	(4,172,093)	(4,287,812)
	FERC	(1,770,778)	(1,822,102)	(1,907,384)	(1,954,049)	(1,998,312)	(2,044,487)	(2,093,730)
	TOTAL WITH CIAC	**(5,347,536)**	**(5,446,548)**	**(5,769,560)**	**(5,909,365)**	**(6,058,102)**	**(6,216,580)**	**(6,381,543)**
	CIAC	269,763	284,860	296,031	306,890	317,309	327,385	337,317
	ITCC Deferred Tax Liability	(187,280)	(192,536)	(195,175)	(197,606)	(197,540)	(198,502)	(201,941)
	TOTAL NET CIAC	**82,483**	**92,324**	**100,857**	**109,284**	**119,769**	**128,883**	**135,375**
	ADJUSTED PROPERTY RELATED DEFERRED TAX	**(5,617,299)**	**(5,731,407)**	**(6,065,592)**	**(6,216,256)**	**(6,375,411)**	**(6,543,965)**	**(6,718,859)**
SCHEDULE M ITEMS - EXPENSE/(INCOME):								
FED SCH M ITEMS:	CAP SOFTWARE EXPENSE	(45,131)	-	-	-	-	-	-
	REPAIRS EXPENSE	1,075,064	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858
	REMOVAL COSTS	933,843	854,193	884,586	1,094,912	1,144,183	1,197,939	1,121,346
	CIAC TAXABLE	(151,088)	(132,760)	(135,503)	(135,355)	(132,973)	(133,405)	(134,598)
	REG ASSET - MHP BTM	-	-	-	-	-	-	-
ST SCH M ITEMS:	CAP SOFTWARE EXPENSE	95,425	171,845	140,127	173,942	5,686	3,332	6,413
	REPAIRS EXPENSE	1,075,064	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858
	REMOVAL COSTS	933,843	854,193	884,586	1,094,912	1,144,183	1,197,939	1,121,346
	CIAC TAXABLE	(151,088)	(132,760)	(135,503)	(135,355)	(132,973)	(133,405)	(134,598)
	REG ASSET - MHP BTM	-	-	-	-	-	-	-
	FED CAP SOFT EXPENSE - CPUC BA	-	-	-	-	-	-	-
FEDERAL TAX DEPRECIATION - GENERATION		77,945	78,368	83,457	83,676	73,870	77,400	80,681
ISO BOOK DEPRECIATION ON AFUDC EQUITY		(20,402)	(17,622)	(17,339)	(17,181)	(17,008)	(20,319)	(20,117)

		RECORDED	FORECASTED					
		2022	2023	2024	2025	2026	2027	2028
SPECIFIC PLANT								
MOUNTAINVIEW								
	FEDERAL TAX DEPRECIATION	21,926	22,686	23,388	21,721	10,131	11,015	12,016
	FEDERAL TAX AMORTIZATION	954	948	335	(0)	(0)	(0)	(0)
	STATE TAX DEPRECIATION	22,427	22,777	23,034	23,197	23,746	24,448	25,129
	STATE TAX AMORTIZATION	1,045	1,040	557	74	74	74	74
	REMOVAL COST (FEDERAL & STATE)	238	310	173	418	420	422	426
	DIT EXPENSE	(658)	(555)	(627)	(981)	(3,625)	(3,741)	(3,854)
	EOY ACCUMULATED DEFERRED TAXES (PLANT)	(64,753)	(64,198)	(63,571)	(62,590)	(58,964)	(55,223)	(51,370)
	PRORATED WEIGHTED AVERAGE ADIT	(65,108)	(64,497)	(63,909)	(63,119)	(60,920)	(57,242)	(53,449)
	ITC AVERAGE UNAMORTIZED BALANCE	-	-	-	-	-	-	-
PEAKERS								
	FEDERAL TAX DEPRECIATION	16,163	10,292	9,868	9,589	9,575	9,364	7,007
	STATE TAX DEPRECIATION	17,850	17,583	17,223	16,694	16,296	12,236	8,179
	REMOVAL COST (FEDERAL & STATE)	(163)	19	29	108	108	109	0
	DIT EXPENSE	783	(572)	(616)	(612)	(626)	(673)	(1,167)
	EOY ACCUMULATED DEFERRED TAXES (PLANT)	(41,357)	(40,785)	(40,169)	(39,557)	(38,931)	(38,258)	(37,091)
	PRORATED WEIGHTED AVERAGE ADIT	(40,934)	(41,093)	(40,501)	(39,887)	(39,269)	(38,622)	(37,721)
	ITC AVERAGE UNAMORTIZED BALANCE	-	-	-	-	-	-	-
CIAC - ACCUMULATED DEPRECIATION								
FEDERAL ACCUMULATED DEPRECIATION								
	EXISTING ASSETS	1,141,317	1,226,270	1,316,054	1,409,775	1,506,157	1,601,110	1,695,772
	FORECASTED ACTIVITY	84,953	89,784	93,720	96,383	94,953	94,662	96,688
	TOTAL	**1,226,270**	**1,316,054**	**1,409,775**	**1,506,157**	**1,601,110**	**1,695,772**	**1,792,460**
STATE ACCUMULATED DEPRECIATION								
	EXISTING ASSETS	847,742	935,347	1,027,268	1,123,359	1,222,768	1,325,512	1,431,468
	FORECASTED ACTIVITY	87,605	91,921	96,090	99,409	102,744	105,956	108,410
	TOTAL	**935,347**	**1,027,268**	**1,123,359**	**1,222,768**	**1,325,512**	**1,431,468**	**1,539,878**

			RECORDED	FORECASTED					
			2022	2023	2024	2025	2026	2027	2028
		Tax Repairs - ALL							
	T&D	T&D Gross Repairs	612,145	890,056	865,554	1,140,944	1,268,348	1,273,622	1,313,329
	PLIP	PLIP Gross - Repairs	454,420	157,476	117,901	27,323	8,479	8,518	8,601
	OTH	Other	0	530	628	403	366	231	70
	GEN	Generation Gross Repairs	8,500	15,250	9,126	8,134	8,747	8,783	8,857
		Total Repairs	**1,075,064**	**1,063,312**	**993,208**	**1,176,804**	**1,285,940**	**1,291,154**	**1,330,858**
		Tax Repairs - CPUC				0.718%	0.704%	0.704%	0.687%
Y	T&D	T&D Gross Repairs	536,885	842,213	825,309	1,097,450	1,224,529	1,229,686	1,271,389
Y	PLIP	PLIP Gross - Repairs	454,420	157,474	117,899	27,321	8,478	8,516	8,600
Y	GEN	Generation Gross Repairs	8,500	15,250	9,126	8,134	8,747	8,783	8,857
		Total CPUC	**999,804**	**1,014,938**	**952,334**	**1,132,905**	**1,241,753**	**1,246,985**	**1,288,846**
		Tax Repairs - FERC							
N	T&D	T&D Gross Repairs	75,260	47,843	40,245	43,494	43,819	43,936	41,940
N	PLIP	PLIP Gross - Repairs	-	1	2	2	2	2	2
N	GEN	Generation Gross Repairs	-	-	-	-	-	-	-
		Total FERC	**75,260**	**47,844**	**40,246**	**43,496**	**43,820**	**43,938**	**41,942**
		Gross Adds Eligible for Repairs - ALL							
	T&D	T&D Additions	2,553,166	890,056	865,554	1,140,944	1,268,348	1,273,622	1,313,329
	PLIP	PLIP Additions	-	157,476	117,901	27,323	8,479	8,518	8,601
	GEN	Generation Additions	61,889	15,250	9,126	8,134	8,747	8,783	8,857
		Total Gross Additions Eligible	**2,615,055**	**1,062,782**	**992,580**	**1,176,401**	**1,285,574**	**1,290,923**	**1,330,788**
		Gross Adds Eligible for Repairs - CPUC							
Y	T&D	T&D Additions	2,229,037	842,213	825,309	1,097,450	1,224,529	1,229,686	1,271,389
Y	PLIP	PLIP Additions	-	157,474	117,899	27,321	8,478	8,516	8,600
Y	GEN	Generation Additions	61,889	15,250	9,126	8,134	8,747	8,783	8,857
		Total Gross Additions Eligible - CPUC	**2,290,927**	**1,014,938**	**952,334**	**1,132,905**	**1,241,753**	**1,246,985**	**1,288,846**
		Gross Adds Eligible for Repairs - FERC							
N	T&D	T&D Additions	324,129	47,843	40,245	43,494	43,819	43,936	41,940
N	PLIP	PLIP Additions	-	1	2	2	2	2	2
N	GEN	Generation Additions	-	-	-	-	-	-	-
		Total Gross Additions Eligible - FERC	**324,129**	**47,844**	**40,246**	**43,496**	**43,820**	**43,938**	**41,942**

PLIP - B/A (CPUC)	RECORDED	FORECASTED					
	2022	2023	2024	2025	2026	2027	2028
PLP Tax Repairs Deduction - Federal							
Distribution Lines PLIP	349,623	157,428	117,828	27,253	8,410	8,448	8,531
Transmission Lines PLIP	104,797	46	71	69	68	68	68
Total - PLP Tax Repairs Deduction - Federal	**454,420**	**157,474**	**117,899**	**27,321**	**8,478**	**8,516**	**8,600**
PLP Tax Repairs Deduction - California							
Distribution Lines PLIP	349,623	157,428	117,828	27,253	8,410	8,448	8,531
Transmission Lines PLIP	104,797	46	71	69	68	68	68
Total - PLP Tax Repairs Deduction - California	**454,420**	**157,474**	**117,899**	**27,321**	**8,478**	**8,516**	**8,600**
PLP Tax Depreciation - Federal							
Distribution Lines PLIP	21,939	23,890	21,173	19,063	17,767	16,837	15,816
Transmission Lines PLIP	5,585	5,683	5,159	4,701	4,381	4,178	3,966
Total - PLP Tax Depreciation - Federal	**27,524**	**29,573**	**26,333**	**23,764**	**22,148**	**21,015**	**19,782**
PLP Tax Depreciation - California							
Distribution Lines PLIP	24,025	25,419	22,559	20,280	18,661	17,263	15,986
Transmission Lines PLIP	5,830	5,821	5,291	4,830	4,474	4,165	3,877
Total - PLP Tax Depreciation - California	**29,854**	**31,240**	**27,850**	**25,109**	**23,135**	**21,429**	**19,862**
PLP Deferred Income Tax Expense/(Benefit)							
Distribution Lines PLIP	102	11,433	4,698	(922)	(1,202)	(1,386)	(1,585)
Transmission Lines PLIP	519	330	280	132	66	23	(21)
PLP Deferred Income Tax Expense/(Benefit)	**621**	**11,763**	**4,979**	**(790)**	**(1,136)**	**(1,363)**	**(1,607)**
PLP ADIT Asset/(Liability) - EOY							
Distribution Lines PLIP	42,141	30,708	26,009	26,931	28,133	29,520	31,105
Transmission Lines PLIP	18,473	18,143	17,863	17,730	17,665	17,641	17,663
PLP ADIT Asset/(Liability) - EOY	**60,614**	**48,851**	**43,872**	**44,662**	**45,798**	**47,161**	**48,767**
PLP ADIT Asset/(Liability) - WTG AVG							
Distribution Lines PLIP	42,196	36,876	28,544	26,434	27,485	28,772	30,250
Transmission Lines PLIP	18,753	18,321	18,014	17,802	17,700	17,654	17,651
PLP ADIT Asset/(Liability) - WTG AVG	**60,949**	**55,197**	**46,558**	**44,236**	**45,185**	**46,426**	**47,901**

	RECORDED	FORECASTED					
	2022	2023	2024	2025	2026	2027	2028
PLP Tax Cost of Removal - Federal							
Distribution Lines PLIP	-	80,226	34,603	2,898	2,907	2,922	2,954
Transmission Lines PLIP	-	(725)	(571)	(24)	(24)	(24)	(24)
Total - PLP Tax Cost of Removal - Federal	**-**	**79,502**	**34,031**	**2,874**	**2,884**	**2,898**	**2,930**
PLP Tax Cost of Removal - California							
Distribution Lines PLIP	-	80,226	34,603	2,898	2,907	2,922	2,954
Transmission Lines PLIP	-	(725)	(571)	(24)	(24)	(24)	(24)
Total - PLP Tax Cost of Removal - California	**-**	**79,502**	**34,031**	**2,874**	**2,884**	**2,898**	**2,930**
PLP AFUDC DEBT SCH M (Federal = California)	**977**	**485**	**343**	**73**	**22**	**22**	**22**
Regulatory Liability CPUC - ARAM Expense/(Benefit)	(34,958)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
Regulatory Liability FERC - ARAM Expense/(Benefit)	(4,904)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
TOTAL	(39,862)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Regulatory Liability CPUC - ARAM Ending	(1,093,445)	(1,058,445)	(1,023,445)	(988,445)	(953,445)	(918,445)	(883,445)
Regulatory Liability FERC - ARAM Ending	(487,453)	(482,453)	(477,453)	(472,453)	(467,453)	(462,453)	(457,453)
TOTAL	(1,580,898)	(1,540,898)	(1,500,898)	(1,460,898)	(1,420,898)	(1,380,898)	(1,340,898)
Regulatory Liability CPUC - ARAM Prorated Wtg Avg	(1,112,305)	(1,077,328)	(1,042,328)	(1,007,328)	(972,328)	(937,328)	(902,328)
Regulatory Liability FERC - ARAM Prorated Wtg Avg	(490,099)	(485,150)	(480,150)	(475,150)	(470,150)	(465,150)	(460,150)
TOTAL	(1,602,404)	(1,562,478)	(1,522,478)	(1,482,478)	(1,442,478)	(1,402,478)	(1,362,478)

Table A-7.2 (OUTPUT B)

			ENDING ADIT ASSET/(LIABILITY)					
		2022	2023	2024	2025	2026	2027	2028
NET Basis								
Y	1 Generation	(280,486)	(278,919)	(275,505)	(268,639)	(258,794)	(248,159)	(239,670)
Y	2 Transmission	(663,931)	(670,434)	(685,452)	(701,994)	(718,242)	(733,315)	(753,245)
Y	3 Distribution	(3,000,029)	(3,038,940)	(3,116,517)	(3,198,012)	(3,293,083)	(3,391,461)	(3,488,490)
Y	4 General	(167,305)	(166,305)	(175,500)	(194,819)	(220,087)	(246,323)	(271,335)
Y	5 Misc. Intangibles	(4,238)	(3,841)	(3,560)	(3,436)	(3,252)	(2,698)	(2,583)
Y	6 Capitalized Software	(7,298)	(2,040)	(119)	2,127	3,798	10,159	10,558
N	7 FERC	(1,841,082)	(1,885,231)	(1,933,338)	(1,978,313)	(2,021,742)	(2,071,134)	(2,120,203)
Y	8 PLP	60,614	48,851	43,872	44,662	45,798	47,161	48,767
Y	9 CIAC	279,648	290,966	301,965	312,660	322,755	332,808	342,598
		(5,624,107)	(5,705,891)	(5,844,152)	(5,985,766)	(6,142,847)	(6,302,962)	(6,473,604)
Y	CPUC	(3,783,025)	(3,820,660)	(3,910,815)	(4,007,453)	(4,121,106)	(4,231,828)	(4,353,400)
N	FERC	(1,841,082)	(1,885,231)	(1,933,338)	(1,978,313)	(2,021,742)	(2,071,134)	(2,120,203)
	Total	(5,624,107)	(5,705,891)	(5,844,152)	(5,985,766)	(6,142,847)	(6,302,962)	(6,473,604)

			PRORATED WEIGHTED AVERAGE - ADIT ASSET/(LIABILITY)					
		2022	2023	2024	2025	2026	2027	2028
NET Basis								
Y	1 Generation	(286,641)	(279,764)	(277,347)	(272,343)	(264,105)	(253,896)	(244,250)
Y	2 Transmission	(654,315)	(666,926)	(677,350)	(693,070)	(709,476)	(725,183)	(742,492)
Y	3 Distribution	(2,781,355)	(2,842,036)	(3,074,664)	(3,154,045)	(3,241,792)	(3,338,386)	(3,436,143)
Y	4 General	(173,090)	(166,844)	(170,539)	(184,396)	(206,455)	(232,169)	(257,841)
Y	5 Misc. Intangibles	(4,398)	(4,055)	(3,711)	(3,503)	(3,351)	(2,997)	(2,645)
Y	6 Capitalized Software	(7,672)	(4,877)	(1,155)	915	2,896	6,727	10,343
N	7 FERC	(1,770,778)	(1,822,102)	(1,907,384)	(1,954,049)	(1,998,312)	(2,044,487)	(2,093,730)
Y	8 PLP	60,949	55,197	46,558	44,236	45,185	46,426	47,901
Y	9 CIAC	269,763	284,860	296,031	306,890	317,309	327,385	337,317
		(5,347,536)	(5,446,548)	(5,769,560)	(5,909,365)	(6,058,102)	(6,216,580)	(6,381,543)
Y	CPUC	(3,576,758)	(3,624,445)	(3,862,176)	(3,955,316)	(4,059,790)	(4,172,093)	(4,287,812)
N	FERC	(1,770,778)	(1,822,102)	(1,907,384)	(1,954,049)	(1,998,312)	(2,044,487)	(2,093,730)
	Total	(5,347,536)	(5,446,548)	(5,769,560)	(5,909,365)	(6,058,102)	(6,216,580)	(6,381,543)

Table A-7.2 (OUTPUT B)

2 of 2

CPUC?	Group		BEG BALANCE - ADIT ASSET/(LIABILITY) 12/31/2021			2022 DIT ACTIVITY - (EXP)/BEN			12/31/2022
			FEDERAL	STATE	TOTAL	FEDERAL	STATE	TOTAL	
	NET Basis								
Y		1 Generation	(274,088)	(17,807)	(291,895)	9,725	1,684	11,409	(280,486)
Y		2 Transmission	(628,060)	(18,047)	(646,107)	(17,485)	(340)	(17,824)	(663,931)
Y		3 Distribution	(1,759,764)	(39,210)	(1,798,974)	(101,579)	(6,032)	(107,610)	(1,906,584)
Y		4 General	(173,382)	(4,647)	(178,029)	10,469	255	10,724	(167,305)
Y		5 Misc. Intangibles	(3,479)	(1,055)	(4,534)	246	51	297	(4,238)
Y		6 Capitalized Software	(5,991)	(2,000)	(7,990)	517	176	692	(7,298)
N		7 FERC	(1,574,627)	(210,483)	(1,785,109)	(38,629)	(17,344)	(55,973)	(1,841,082)
Y		8 PLP	61,315	(79)	61,235	(553)	(68)	(621)	60,614
Y		9 CIAC	177,352	83,974	261,326	13,888	4,433	18,322	279,648
Y		10 Regulatory Liability (Excess Deferreds) - CPUC	(1,128,403)	-	(1,128,403)	34,958	-	34,958	(1,093,445)
			(5,309,127)	(209,353)	(5,518,480)	(88,442)	(17,185)	(105,627)	(5,624,107)
Y		CPUC	(3,734,501)	1,130	(3,733,370)	(49,813)	159	(49,654)	(3,783,025)
N		FERC	(1,574,627)	(210,483)	(1,785,109)	(38,629)	(17,344)	(55,973)	(1,841,082)
		Total	(5,309,127)	(209,353)	(5,518,480)	(88,442)	(17,185)	(105,627)	(5,624,107)

Table A7-3 (ADIT)

CPUC?	Group		2023 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2023	2024 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2024
	NET Basis									
Y	1	Generation	171	1,396	1,567	(278,919)	2,301	1,112	3,413	(275,505)
Y	2	Transmission	(7,785)	1,282	(6,503)	(670,434)	(15,011)	(7)	(15,018)	(685,452)
Y	3	Distribution	(73,382)	(529)	(73,910)	(1,980,494)	(108,457)	(4,120)	(112,577)	(2,093,071)
Y	4	General	243	757	1,000	(166,305)	(9,010)	(185)	(9,195)	(175,500)
Y	5	Misc. Intangibles	320	77	397	(3,841)	218	62	281	(3,560)
Y	6	Capitalized Software	4,402	857	5,259	(2,040)	2,121	(200)	1,921	(119)
N	7	FERC	(30,722)	(13,427)	(44,149)	(1,885,231)	(34,534)	(13,572)	(48,107)	(1,933,338)
Y	8	PLP	(11,729)	(34)	(11,763)	48,851	(4,955)	(24)	(4,979)	43,872
Y	9	CIAC	9,025	2,293	11,318	290,966	8,774	2,225	10,999	301,965
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	35,000	-	35,000	(1,058,445)	35,000	-	35,000	(1,023,445)
			(74,457)	(7,327)	(81,784)	(5,705,891)	(123,551)	(14,710)	(138,261)	(5,844,152)
Y		CPUC	(43,735)	6,100	(37,635)	(3,820,660)	(89,017)	(1,137)	(90,154)	(3,910,815)
N		FERC	(30,722)	(13,427)	(44,149)	(1,885,231)	(34,534)	(13,572)	(48,107)	(1,933,338)
		Total	(74,457)	(7,327)	(81,784)	(5,705,891)	(123,551)	(14,710)	(138,261)	(5,844,152)

CPUC?	Group		2025 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2025	2026 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2026
	NET Basis									
Y	1	Generation	5,204	1,662	6,866	(268,639)	8,117	1,729	9,845	(258,794)
Y	2	Transmission	(16,073)	(469)	(16,542)	(701,994)	(16,046)	(202)	(16,248)	(718,242)
Y	3	Distribution	(110,039)	(6,457)	(116,496)	(2,209,567)	(124,069)	(6,002)	(130,071)	(2,339,638)
Y	4	General	(18,350)	(969)	(19,320)	(194,819)	(24,446)	(822)	(25,268)	(220,087)
Y	5	Misc. Intangibles	88	36	124	(3,436)	153	32	185	(3,252)
Y	6	Capitalized Software	2,346	(101)	2,245	2,127	1,632	39	1,671	3,798
N	7	FERC	(32,627)	(12,349)	(44,976)	(1,978,313)	(32,043)	(11,385)	(43,428)	(2,021,742)
Y	8	PLP	795	(5)	790	44,662	1,138	(2)	1,136	45,798
Y	9	CIAC	8,184	2,510	10,694	312,660	7,984	2,111	10,095	322,755
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	35,000	-	35,000	(988,445)	35,000	-	35,000	(953,445)
			(125,471)	(16,142)	(141,613)	(5,985,766)	(142,580)	(14,502)	(157,082)	(6,142,847)
Y		CPUC	(92,845)	(3,793)	(96,638)	(4,007,453)	(110,536)	(3,117)	(113,653)	(4,121,106)
N		FERC	(32,627)	(12,349)	(44,976)	(1,978,313)	(32,043)	(11,385)	(43,428)	(2,021,742)
		Total	(125,471)	(16,142)	(141,613)	(5,985,766)	(142,580)	(14,502)	(157,082)	(6,142,847)

CPUC?	Group		2027 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2027	2028 DIT ACTIVITY - (EXP)/BEN FEDERAL	STATE	TOTAL	12/31/2028
	NET Basis									
Y	1	Generation	8,947	1,687	10,634	(248,159)	6,865	1,624	8,489	(239,670)
Y	2	Transmission	(15,410)	337	(15,073)	(733,315)	(19,749)	(181)	(19,930)	(753,245)
Y	3	Distribution	(128,740)	(4,639)	(133,378)	(2,473,016)	(128,634)	(3,395)	(132,029)	(2,605,045)
Y	4	General	(25,917)	(320)	(26,237)	(246,323)	(25,068)	56	(25,012)	(271,335)
Y	5	Misc. Intangibles	418	136	554	(2,698)	97	18	115	(2,583)
Y	6	Capitalized Software	5,208	1,153	6,361	10,159	638	(239)	399	10,558
N	7	FERC	(36,552)	(12,840)	(49,392)	(2,071,134)	(36,313)	(12,756)	(49,069)	(2,120,203)
Y	8	PLP	1,364	(2)	1,363	47,161	1,608	(2)	1,607	48,767
Y	9	CIAC	8,136	1,917	10,053	332,808	7,961	1,829	9,790	342,598
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	35,000	-	35,000	(918,445)	35,000	-	35,000	(883,445)
			(147,544)	(12,571)	(160,115)	(6,302,962)	(157,594)	(13,048)	(170,641)	(6,473,604)
Y		CPUC	(110,992)	269	(110,723)	(4,231,828)	(121,281)	(291)	(121,572)	(4,353,400)
N		FERC	(36,552)	(12,840)	(49,392)	(2,071,134)	(36,313)	(12,756)	(49,069)	(2,120,203)
		Total	(147,544)	(12,571)	(160,115)	(6,302,962)	(157,594)	(13,048)	(170,641)	(6,473,604)

CPUC?	Group		PRORATED WEIGHTED AVERAGE FACTORS Y1	Y2	PRORATED WEIGHTED AVERAGE - ADIT 2022	2023	2024	2025	2026	2027	2028
	NET Basis										
Y		1 Generation	46.05%	53.95%	(286,641)	(279,764)	(277,347)	(272,343)	(264,105)	(253,896)	(244,250)
Y		2 Transmission	46.05%	53.95%	(654,315)	(666,926)	(677,350)	(693,070)	(709,476)	(725,183)	(742,492)
Y		3 Distribution	46.05%	53.95%	(1,669,050)	(1,764,709)	(2,032,336)	(2,146,718)	(2,269,465)	(2,401,058)	(2,533,815)
Y		4 General	46.05%	53.95%	(173,090)	(166,844)	(170,539)	(184,396)	(206,455)	(232,169)	(257,841)
Y		5 Misc. Intangibles	46.05%	53.95%	(4,398)	(4,055)	(3,711)	(3,503)	(3,351)	(2,997)	(2,645)
Y		6 Capitalized Software	46.05%	53.95%	(7,672)	(4,877)	(1,155)	915	2,896	6,727	10,343
N		7 FERC	46.05%	53.95%	(1,770,778)	(1,822,102)	(1,907,384)	(1,954,049)	(1,998,312)	(2,044,487)	(2,093,730)
Y		8 PLP	46.05%	53.95%	60,949	55,197	46,558	44,236	45,185	46,426	47,901
Y		9 CIAC	46.05%	53.95%	269,763	284,860	296,031	306,890	317,309	327,385	337,317
Y		10 Regulatory Liability (Excess Deferreds) - CPUC	46.05%	53.95%	(1,112,305)	(1,077,328)	(1,042,328)	(1,007,328)	(972,328)	(937,328)	(902,328)
					(5,347,536)	(5,446,548)	(5,769,560)	(5,909,365)	(6,058,102)	(6,216,580)	(6,381,543)
Y		CPUC	46.05%	53.95%	(3,576,758)	(3,624,445)	(3,862,176)	(3,955,316)	(4,059,790)	(4,172,093)	(4,287,812)
N		FERC	46.05%	53.95%	(1,770,778)	(1,822,102)	(1,907,384)	(1,954,049)	(1,998,312)	(2,044,487)	(2,093,730)
		Total			(5,347,536)	(5,446,548)	(5,769,560)	(5,909,365)	(6,058,102)	(6,216,580)	(6,381,543)

Table A7-3 (ADIT)

CPUC?	Group		Ending Balance @ 12/31/2021				2022 Activity				12/31/2022
			Net Book Basis	Net Tax Basis		21% ADIT	Net Book Basis	Net Tax Basis		21% DIT	ADIT
			Normalized	Normalized	Difference	Asset/(Liability)	Normalized	Normalized	Difference	Exp/(Ben)	Asset/(Liability)
	NET Basis (Federal)										
Y	1	Generation	2,034,421	729,240	1,305,181	(274,088)	(39,390)	6,920	(46,310)	(9,725)	(264,363)
Y	2	Transmission	3,972,384	981,620	2,990,764	(628,060)	332,702	249,441	83,260	17,485	(645,545)
Y	3	Distribution	13,537,552	5,157,723	8,379,829	(1,759,764)	1,412,560	928,852	483,708	101,579	(1,861,343)
Y	4	General	2,038,194	1,212,568	825,626	(173,382)	(39,422)	10,430	(49,852)	(10,469)	(162,913)
Y	5	Misc. Intangibles	28,251	11,682	16,569	(3,479)	(978)	195	(1,173)	(246)	(3,233)
Y	6	Capitalized Software	28,878	350	28,527	(5,991)	(2,649)	(188)	(2,460)	(517)	(5,474)
N	7	FERC	8,201,246	3,047,581	5,153,665	(1,574,627)	373,914	189,968	183,945	38,629	(1,613,255)
Y	8	PLP	3,346	295,320	(291,974)	61,315	36,084	33,449	2,635	553	60,761
Y	9	CIAC	-	844,534	(844,534)	177,352	-	66,135	(66,135)	(13,888)	191,240
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	-	-	-	(1,128,403)	(166,467)	-	(166,467)	(34,958)	(1,093,445)
			29,844,272	12,280,619	17,563,653	(5,309,127)	1,906,354	1,485,202	421,152	88,442	(5,397,569)
Y		CPUC	21,643,026	9,233,038	12,409,988	(3,734,501)	1,532,441	1,295,234	237,207	49,813	(3,784,314)
N		FERC	8,201,246	3,047,581	5,153,665	(1,574,627)	373,914	189,968	183,945	38,629	(1,613,255)
		Total	29,844,272	12,280,619	17,563,653	(5,309,127)	1,906,354	1,485,202	421,152	88,442	(5,397,569)

Table A7-4 (DIT - FEDERAL)

CPUC?	Group		2023 Activity Net Book Basis Normalized	2023 Activity Net Tax Basis Normalized	2023 Activity Difference	21% DIT Exp/(Ben)	12/31/2023 ADIT Asset/(Liability)	2024 Activity Net Book Basis Normalized	2024 Activity Net Tax Basis Normalized	2024 Activity Difference	21% DIT Exp/(Ben)	12/31/2024 ADIT Asset/(Liability)
	NET Basis (Federal)											
Y	1	Generation	94,053	94,867	(814)	(171)	(264,192)	(105)	10,852	(10,957)	(2,301)	(261,891)
Y	2	Transmission	363,598	326,527	37,071	7,785	(653,330)	163,313	91,832	71,481	15,011	(668,341)
Y	3	Distribution	1,653,013	1,303,576	349,437	73,382	(1,934,724)	1,552,142	1,035,682	516,461	108,457	(2,043,181)
Y	4	General	464,859	466,015	(1,156)	(243)	(162,670)	253,449	210,546	42,903	9,010	(171,679)
Y	5	Misc. Intangibles	(1,681)	(157)	(1,524)	(320)	(2,913)	(1,500)	(460)	(1,039)	(218)	(2,695)
Y	6	Capitalized Software	(21,114)	(154)	(20,960)	(4,402)	(1,072)	(10,110)	(8)	(10,102)	(2,121)	1,049
N	7	FERC	295,484	149,189	146,295	30,722	(1,643,977)	70,368	(94,081)	164,450	34,534	(1,678,512)
Y	8	PLP	8,198	(47,656)	55,854	11,729	49,032	(22,261)	(45,856)	23,595	4,955	44,077
Y	9	CIAC	-	42,976	(42,976)	(9,025)	200,265	-	41,783	(41,783)	(8,774)	209,040
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	(166,667)	-	(166,667)	(35,000)	(1,058,445)	(166,667)	-	(166,667)	(35,000)	(1,023,445)
			2,689,743	2,335,184	354,559	74,457	(5,472,026)	1,838,630	1,250,290	588,340	123,551	(5,595,578)
Y		CPUC	2,394,259	2,185,995	208,264	43,735	(3,828,049)	1,768,262	1,344,371	423,891	89,017	(3,917,066)
N		FERC	295,484	149,189	146,295	30,722	(1,643,977)	70,368	(94,081)	164,450	34,534	(1,678,512)
		Total	2,689,743	2,335,184	354,559	74,457	(5,472,026)	1,838,630	1,250,290	588,340	123,551	(5,595,578)

CPUC?		Group	2025 Activity Net Book Basis Normalized	2025 Activity Net Tax Basis Normalized	2025 Activity Difference	21% DIT Exp/(Ben)	12/31/2025 ADIT Asset/(Liability)	2026 Activity Net Book Basis Normalized	2026 Activity Net Tax Basis Normalized	2026 Activity Difference	21% DIT Exp/(Ben)	12/31/2026 ADIT Asset/(Liability)
	NET Basis (Federal)											
Y	1	Generation	(20,509)	4,274	(24,783)	(5,204)	(256,687)	(8,587)	30,063	(38,651)	(8,117)	(248,570)
Y	2	Transmission	214,438	137,901	76,537	16,073	(684,414)	213,601	137,192	76,409	16,046	(700,460)
Y	3	Distribution	1,725,386	1,201,393	523,993	110,039	(2,153,220)	1,875,578	1,284,774	590,803	124,069	(2,277,289)
Y	4	General	374,713	287,330	87,383	18,350	(190,030)	454,381	337,973	116,408	24,446	(214,475)
Y	5	Misc. Intangibles	(825)	(406)	(420)	(88)	(2,607)	(887)	(160)	(727)	(153)	(2,454)
Y	6	Capitalized Software	(11,171)	-	(11,171)	(2,346)	3,395	(7,773)	-	(7,773)	(1,632)	5,027
N	7	FERC	84,446	(70,919)	155,365	32,627	(1,711,138)	57,990	(94,598)	152,588	32,043	(1,743,182)
Y	8	PLP	(33,384)	(29,599)	(3,785)	(795)	44,872	(29,579)	(24,160)	(5,419)	(1,138)	46,010
Y	9	CIAC	-	38,972	(38,972)	(8,184)	217,224	-	38,021	(38,021)	(7,984)	225,208
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	(166,667)	-	(166,667)	(35,000)	(988,445)	(166,667)	-	(166,667)	(35,000)	(953,445)
			2,166,427	1,568,946	597,482	125,471	(5,721,049)	2,388,056	1,709,105	678,951	142,580	(5,863,629)
Y		CPUC	2,081,981	1,639,864	442,117	92,845	(4,009,911)	2,330,066	1,803,703	526,363	110,536	(4,120,447)
N		FERC	84,446	(70,919)	155,365	32,627	(1,711,138)	57,990	(94,598)	152,588	32,043	(1,743,182)
		Total	2,166,427	1,568,946	597,482	125,471	(5,721,049)	2,388,056	1,709,105	678,951	142,580	(5,863,629)

CPUC?	Group		2027 Activity Net Book Basis Normalized	2027 Activity Net Tax Basis Normalized	2027 Activity Difference	21% DIT Exp/(Ben)	12/31/2027 ADIT Asset/(Liability)	2028 Activity Net Book Basis Normalized	2028 Activity Net Tax Basis Normalized	2028 Activity Difference	21% DIT Exp/(Ben)	12/31/2028 ADIT Asset/(Liability)
	NET Basis (Federal)											
Y	1	Generation	(12,349)	30,258	(42,607)	(8,947)	(239,623)	(15,736)	16,955	(32,692)	(6,865)	(232,757)
Y	2	Transmission	323,069	249,689	73,381	15,410	(715,869)	502,087	408,044	94,043	19,749	(735,619)
Y	3	Distribution	2,017,767	1,404,722	613,045	128,740	(2,406,028)	1,833,445	1,220,903	612,542	128,634	(2,534,662)
Y	4	General	428,831	305,417	123,414	25,917	(240,392)	609,611	490,239	119,371	25,068	(265,460)
Y	5	Misc. Intangibles	(2,422)	(431)	(1,991)	(418)	(2,036)	(908)	(445)	(463)	(97)	(1,939)
Y	6	Capitalized Software	(24,802)	-	(24,802)	(5,208)	10,236	(3,040)	-	(3,040)	(638)	10,874
N	7	FERC	261,099	87,043	174,056	36,552	(1,779,733)	879,832	706,913	172,919	36,313	(1,816,046)
Y	8	PLP	(29,533)	(23,037)	(6,497)	(1,364)	47,374	(29,481)	(21,823)	(7,658)	(1,608)	48,982
Y	9	CIAC	-	38,742	(38,742)	(8,136)	233,344	-	37,911	(37,911)	(7,961)	241,305
Y	10	Regulatory Liability (Excess Deferreds) - CPUC	(166,667)	-	(166,667)	(35,000)	(918,445)	(166,667)	-	(166,667)	(35,000)	(883,445)
			2,794,993	2,092,403	702,590	147,544	(6,011,173)	3,609,143	2,858,697	750,446	157,594	(6,168,766)
Y		CPUC	2,533,894	2,005,360	528,534	110,992	(4,231,439)	2,729,311	2,151,784	577,527	121,281	(4,352,720)
N		FERC	261,099	87,043	174,056	36,552	(1,779,733)	879,832	706,913	172,919	36,313	(1,816,046)
		Total	2,794,993	2,092,403	702,590	147,544	(6,011,173)	3,609,143	2,858,697	750,446	157,594	(6,168,766)

CPUC?	Group		Ending Balance @ 12/31/2021 Net Book Basis Normalized	Net Tax Basis Normalized	Difference	6.984% ADIT Asset/(Liability)	2022 Activity Net Book Basis Normalized	Net Tax Basis Normalized	Difference	6.984% DIT Exp/(Ben)	12/31/2022 ADIT Asset/(Liability)
	NET Basis (State)										
Y	1	Generation	293,389	38,411	254,978	(17,807)	(21,028)	3,086	(24,114)	(1,684)	(16,123)
Y	2	Transmission	91,193	(167,220)	258,413	(18,047)	12,548	7,687	4,862	340	(18,386)
Y	3	Distribution	198,837	(362,614)	561,452	(39,210)	1,273	(85,096)	86,369	6,032	(45,241)
Y	4	General	27,651	(38,893)	66,544	(4,647)	(3,147)	502	(3,649)	(255)	(4,392)
Y	5	Misc. Intangibles	22,502	7,396	15,107	(1,055)	(851)	(127)	(724)	(51)	(1,004)
Y	6	Capitalized Software	28,984	350	28,634	(2,000)	(2,966)	(453)	(2,513)	(176)	(1,824)
N	7	FERC	8,201,246	5,187,287	3,013,959	(210,483)	397,266	148,911	248,355	17,344	(227,827)
Y	8	PLP	1,135	-	1,135	(79)	977	-	977	68	(147)
Y	9	CIAC	-	1,202,445	(1,202,445)	83,974	-	63,482	(63,482)	(4,433)	88,407
Y	10	Regulatory Liability (Excess Deferreds) - CPUC				-				-	-
			8,864,937	5,867,162	2,997,775	(209,353)	384,071	137,992	246,079	17,185	(226,538)
Y		CPUC	663,691	679,875	(16,184)	1,130	(13,195)	(10,919)	(2,276)	(159)	1,289
N		FERC	8,201,246	5,187,287	3,013,959	(210,483)	397,266	148,911	248,355	17,344	(227,827)
		Total	8,864,937	5,867,162	2,997,775	(209,353)	384,071	137,992	246,079	17,185	(226,538)

CPUC?	Group		2023 Activity Net Book Basis Normalized	2023 Activity Net Tax Basis Normalized	2023 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2023 ADIT Asset/(Liability)	2024 Activity Net Book Basis Normalized	2024 Activity Net Tax Basis Normalized	2024 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2024 ADIT Asset/(Liability)
	NET Basis (State)											
Y	1	Generation	(12,704)	7,286	(19,990)	(1,396)	(14,727)	(18,574)	(2,647)	(15,927)	(1,112)	(13,614)
Y	2	Transmission	17,924	36,280	(18,356)	(1,282)	(17,104)	6,384	6,279	105	7	(17,111)
Y	3	Distribution	22,309	14,737	7,572	529	(45,770)	2,014	(56,985)	58,999	4,120	(49,890)
Y	4	General	10,968	21,810	(10,842)	(757)	(3,635)	2,248	(403)	2,651	185	(3,820)
Y	5	Misc. Intangibles	(4)	1,099	(1,103)	(77)	(927)	(180)	714	(894)	(62)	(865)
Y	6	Capitalized Software	5,988	18,260	(12,271)	(857)	(967)	(847)	(3,717)	2,870	200	(1,168)
N	7	FERC	319,294	127,032	192,262	13,427	(241,254)	94,178	(100,168)	194,346	13,572	(254,826)
Y	8	PLP	485	-	485	34	(181)	343	-	343	24	(205)
Y	9	CIAC	-	32,840	(32,840)	(2,293)	90,701	-	31,860	(31,860)	(2,225)	92,926
Y	10	Regulatory Liability (Excess Deferreds) - CPUC				-	-				-	-
			364,259	259,344	104,916	7,327	(233,865)	85,567	(125,066)	210,633	14,710	(248,574)
Y		CPUC	44,965	132,312	(87,346)	(6,100)	7,389	(8,611)	(24,898)	16,287	1,137	6,252
N		FERC	319,294	127,032	192,262	13,427	(241,254)	94,178	(100,168)	194,346	13,572	(254,826)
		Total	364,259	259,344	104,916	7,327	(233,865)	85,567	(125,066)	210,633	14,710	(248,574)

CPUC?	Group		2025 Activity Net Book Basis Normalized	2025 Activity Net Tax Basis Normalized	2025 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2025 ADIT Asset/(Liability)	2026 Activity Net Book Basis Normalized	2026 Activity Net Tax Basis Normalized	2026 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2026 ADIT Asset/(Liability)
	NET Basis (State)											
Y	1	Generation	(26,689)	(2,891)	(23,798)	(1,662)	(11,952)	(27,288)	(2,533)	(24,755)	(1,729)	(10,224)
Y	2	Transmission	4,839	(1,880)	6,719	469	(17,581)	3,412	522	2,890	202	(17,782)
Y	3	Distribution	(127)	(92,587)	92,461	6,457	(56,347)	(2,011)	(87,957)	85,946	6,002	(62,349)
Y	4	General	(1,283)	(15,161)	13,878	969	(4,789)	(1,370)	(13,139)	11,769	822	(5,611)
Y	5	Misc. Intangibles	(933)	(424)	(509)	(36)	(829)	(820)	(360)	(459)	(32)	(797)
Y	6	Capitalized Software	(823)	(2,262)	1,439	101	(1,268)	(2,911)	(2,359)	(551)	(39)	(1,230)
N	7	FERC	108,256	(68,574)	176,830	12,349	(267,175)	81,799	(81,225)	163,024	11,385	(278,560)
Y	8	PLP	73	-	73	5	(210)	22	-	22	2	(212)
Y	9	CIAC	-	35,946	(35,946)	(2,510)	95,436	-	30,229	(30,229)	(2,111)	97,547
Y	10	Regulatory Liability (Excess Deferreds) - CPUC				-	-				-	-
			83,313	(147,834)	231,146	16,142	(264,717)	50,834	(156,822)	207,656	14,502	(279,219)
Y		CPUC	(24,943)	(79,259)	54,316	3,793	2,458	(30,966)	(75,597)	44,632	3,117	(658)
N		FERC	108,256	(68,574)	176,830	12,349	(267,175)	81,799	(81,225)	163,024	11,385	(278,560)
		Total	83,313	(147,834)	231,146	16,142	(264,717)	50,834	(156,822)	207,656	14,502	(279,219)

CPUC?	Group		2027 Activity Net Book Basis Normalized	2027 Activity Net Tax Basis Normalized	2027 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2027 ADIT Asset/(Liability)	2028 Activity Net Book Basis Normalized	2028 Activity Net Tax Basis Normalized	2028 Activity Difference	6.984% DIT Exp/(Ben)	12/31/2028 ADIT Asset/(Liability)
	NET Basis (State)											
Y	1	Generation	(26,102)	(1,948)	(24,154)	(1,687)	(8,537)	(26,827)	(3,576)	(23,251)	(1,624)	(6,913)
Y	2	Transmission	8,190	13,020	(4,830)	(337)	(17,445)	11,721	9,125	2,595	181	(17,626)
Y	3	Distribution	(1,241)	(67,661)	66,420	4,639	(66,988)	(3,950)	(52,568)	48,618	3,395	(70,383)
Y	4	General	(2,141)	(6,721)	4,580	320	(5,931)	9,151	9,953	(801)	(56)	(5,875)
Y	5	Misc. Intangibles	115	2,057	(1,941)	(136)	(662)	(861)	(608)	(253)	(18)	(644)
Y	6	Capitalized Software	4,896	21,402	(16,505)	(1,153)	(77)	(2,623)	(6,050)	3,427	239	(316)
N	7	FERC	288,399	104,535	183,864	12,840	(291,401)	907,329	724,666	182,663	12,756	(304,157)
Y	8	PLP	22	-	22	2	(213)	22	-	22	2	(215)
Y	9	CIAC	-	27,448	(27,448)	(1,917)	99,464	-	26,188	(26,188)	(1,829)	101,293
Y	10	Regulatory Liability (Excess Deferreds) - CPUC				-	-				-	-
			272,138	92,132	180,007	12,571	(291,790)	893,961	707,130	186,832	13,048	(304,837)
Y		CPUC	(16,261)	(12,404)	(3,857)	(269)	(389)	(13,367)	(17,536)	4,169	291	(680)
N		FERC	288,399	104,535	183,864	12,840	(291,401)	907,329	724,666	182,663	12,756	(304,157)
		Total	272,138	92,132	180,007	12,571	(291,790)	893,961	707,130	186,832	13,048	(304,837)

			2022 Adjusted Ending Balance			Adjusted 2022 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	4,567,990	744,587	5,312,577	86.000%	14.000%	100.000%
Y	2	Transmission	4,704,621	899,542	5,604,163	84.000%	16.000%	100.000%
Y	3	Distribution	20,183,005	8,847,644	29,030,649	70.000%	30.000%	100.000%
Y	4	General	3,399,946	130,957	3,530,903	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	49,776	421,300	471,076	11.000%	89.000%	100.000%
Y	6	Capitalized Software	42,398	1,869,906	1,912,303	2.000%	98.000%	100.000%
N	7	FERC	10,883,274	165,141	11,048,416	99.000%	1.000%	100.000%
Y	8	PLP	531,430	2,453,246	2,984,676	18.000%	82.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			44,362,440	15,532,323	59,894,763			
Y		CPUC	33,479,166	15,367,182	48,846,347			
N		FERC	10,883,274	165,141	11,048,416			
		Total	44,362,440	15,532,323	59,894,763			

Table A10-1 (Book Basis Activity - FEDERAL)

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			2023 Adjusted Ending Balance			Adjusted 2023 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	4,683,139	764,783	5,447,922	86.000%	14.000%	100.000%
Y	2	Transmission	5,124,050	1,018,849	6,142,898	83.000%	17.000%	100.000%
Y	3	Distribution	21,766,973	9,386,068	31,153,041	70.000%	30.000%	100.000%
Y	4	General	3,679,684	153,258	3,832,942	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	49,520	452,022	501,542	10.000%	90.000%	100.000%
Y	6	Capitalized Software	31,591	2,077,550	2,109,140	1.000%	99.000%	100.000%
N	7	FERC	11,429,264	192,388	11,621,652	98.000%	2.000%	100.000%
Y	8	PLP	553,606	2,760,977	3,314,583	17.000%	83.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			47,317,826	16,805,894	64,123,721			
Y		CPUC	35,888,562	16,613,507	52,502,069			
N		FERC	11,429,264	192,388	11,621,652			
		Total	47,317,826	16,805,894	64,123,721			

			2024 Adjusted Ending Balance			Adjusted 2024 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	4,789,509	785,136	5,574,644	86.000%	14.000%	100.000%
Y	2	Transmission	5,465,421	1,218,130	6,683,552	82.000%	18.000%	100.000%
Y	3	Distribution	23,402,129	10,092,195	33,494,325	70.000%	30.000%	100.000%
Y	4	General	4,079,526	184,275	4,263,802	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	48,918	503,758	552,676	9.000%	91.000%	100.000%
Y	6	Capitalized Software	19,977	2,430,763	2,450,739	1.000%	99.000%	100.000%
N	7	FERC	11,849,779	202,962	12,052,741	98.000%	2.000%	100.000%
Y	8	PLP	535,217	2,899,633	3,434,850	16.000%	84.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			50,190,476	18,316,852	68,507,328			
Y		CPUC	38,340,697	18,113,890	56,454,587			
N		FERC	11,849,779	202,962	12,052,741			
		Total	50,190,476	18,316,852	68,507,328			

			2025 Adjusted Ending Balance			Adjusted 2025 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	4,872,943	795,893	5,668,835	86.000%	14.000%	100.000%
Y	2	Transmission	5,738,403	1,420,219	7,158,623	80.000%	20.000%	100.000%
Y	3	Distribution	25,092,374	10,894,642	35,987,016	70.000%	30.000%	100.000%
Y	4	General	4,423,036	201,477	4,624,513	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	48,684	545,223	593,907	8.000%	92.000%	100.000%
Y	6	Capitalized Software	13,773	2,703,629	2,717,403	1.000%	99.000%	100.000%
N	7	FERC	12,164,621	203,090	12,367,711	98.000%	2.000%	100.000%
Y	8	PLP	522,746	2,972,728	3,495,474	15.000%	85.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			52,876,579	19,736,902	72,613,481			
Y		CPUC	40,711,958	19,533,811	60,245,770			
N		FERC	12,164,621	203,090	12,367,711			
		Total	52,876,579	19,736,902	72,613,481			

			2026 Adjusted Ending Balance			Adjusted 2026 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	4,962,089	806,694	5,768,783	86.000%	14.000%	100.000%
Y	2	Transmission	6,045,019	1,625,652	7,670,671	79.000%	21.000%	100.000%
Y	3	Distribution	26,987,188	11,903,827	38,891,014	69.000%	31.000%	100.000%
Y	4	General	4,744,001	215,422	4,959,423	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	48,726	573,731	622,458	8.000%	92.000%	100.000%
Y	6	Capitalized Software	6,610	2,984,605	2,991,215	0.000%	100.000%	100.000%
N	7	FERC	12,478,511	201,207	12,679,718	98.000%	2.000%	100.000%
Y	8	PLP	518,870	2,990,741	3,509,611	15.000%	85.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			55,791,015	21,301,878	77,092,892			
Y		CPUC	43,312,504	21,100,671	64,413,175			
N		FERC	12,478,511	201,207	12,679,718			
		Total	55,791,015	21,301,878	77,092,892			

Table A10-1 (Book Basis Activity - FEDERAL)

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			2027 Adjusted Ending Balance			Adjusted 2027 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (Federal)							
Y	1	Generation	5,058,594	817,927	5,876,521	86.000%	14.000%	100.000%
Y	2	Transmission	6,411,890	1,836,921	8,248,810	78.000%	22.000%	100.000%
Y	3	Distribution	29,035,925	12,991,533	42,027,458	69.000%	31.000%	100.000%
Y	4	General	5,198,234	229,650	5,427,884	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	47,956	608,939	656,895	7.000%	93.000%	100.000%
Y	6	Capitalized Software	(9,677)	3,114,323	3,104,646	0.000%	100.000%	100.000%
N	7	FERC	12,867,648	188,994	13,056,642	99.000%	1.000%	100.000%
Y	8	PLP	516,874	2,999,292	3,516,166	15.000%	85.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			59,127,445	22,787,577	81,915,022			
Y		CPUC	46,259,796	22,598,584	68,858,380			
N		FERC	12,867,648	188,994	13,056,642			
		Total	59,127,445	22,787,577	81,915,022			

			2028 Adjusted Ending Balance			Adjusted 2028 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
		Book Basis (Federal)						
Y	1	Generation	5,154,930	829,073	5,984,003	86.000%	14.000%	100.000%
Y	2	Transmission	6,934,707	2,060,470	8,995,177	77.000%	23.000%	100.000%
Y	3	Distribution	31,112,271	14,104,913	45,217,184	69.000%	31.000%	100.000%
Y	4	General	5,823,597	258,440	6,082,037	96.000%	4.000%	100.000%
Y	5	Misc. Intangibles	47,161	644,850	692,011	7.000%	93.000%	100.000%
Y	6	Capitalized Software	(26,485)	3,460,819	3,434,335	-1.000%	101.000%	100.000%
N	7	FERC	13,685,356	202,036	13,887,392	99.000%	1.000%	100.000%
Y	8	PLP	514,865	3,007,903	3,522,768	15.000%	85.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			63,246,403	24,568,504	87,814,907			
Y		CPUC	49,561,047	24,366,468	73,927,515			
N		FERC	13,685,356	202,036	13,887,392			
		Total	63,246,403	24,568,504	87,814,907			

			2022 Depreciation		
			Normalized	F/T	Total
		Book A/D (Federal)			
Y	1	Generation	119,700	19,486	139,186
Y	2	Transmission	121,228	23,091	144,319
Y	3	Distribution	910,874	152,565	1,063,439
Y	4	General	309,696	12,904	322,600
Y	5	Misc. Intangibles	1,146	9,274	10,420
Y	6	Capitalized Software	6,354	311,364	317,719
N	7	FERC	315,468	(20,402)	295,066
Y	8	PLP	25,866	117,834	143,700
Y	9	CIAC	-	-	-
			1,810,332	626,117	2,436,448
Y		CPUC	1,494,864	646,519	2,141,382
N		FERC	315,468	(20,402)	295,066
		Total	1,810,332	626,117	2,436,448

			2023 Depreciation		
			Normalized	F/T	Total
	Book A/D (Federal)				
Y	1	Generation	107,686	17,530	125,217
Y	2	Transmission	131,623	26,959	158,582
Y	3	Distribution	973,368	178,445	1,151,813
Y	4	General	311,873	12,995	324,868
Y	5	Misc. Intangibles	1,000	9,001	10,001
Y	6	Capitalized Software	3,739	370,183	373,923
N	7	FERC	326,986	(17,622)	309,363
Y	8	PLP	27,472	134,128	161,600
Y	9	CIAC	-	-	-
			1,883,747	731,619	2,615,367
Y		CPUC	1,556,762	749,242	2,306,003
N		FERC	326,986	(17,622)	309,363
		Total	1,883,747	731,619	2,615,367

Table A10-1 (Book Basis Activity - FEDERAL)

			2024 Depreciation		
		Normalized	F/T	Total
Book A/D (Federal)				
Y	1 Generation	111,677	18,180	129,857
Y	2 Transmission	140,272	30,791	171,063
Y	3 Distribution	1,031,550	203,388	1,234,938
Y	4 General	323,806	13,492	337,298
Y	5 Misc. Intangibles	976	9,873	10,849
Y	6 Capitalized Software	4,256	421,375	425,631
N	7 FERC	340,864	(17,339)	323,525
Y	8 PLP	27,197	142,784	169,981
Y	9 CIAC	-	-	-
		1,980,599	822,544	2,803,142
Y	CPUC	1,639,735	839,883	2,479,618
N	FERC	340,864	(17,339)	323,525
	Total	1,980,599	822,544	2,803,142

Table A10-1 (Book Basis Activity - FEDERAL)

			2025 Depreciation		
			Normalized	F/T	Total
	Book A/D (Federal)				
Y	1	Generation	157,750	25,680	183,431
Y	2	Transmission	163,743	40,936	204,679
Y	3	Distribution	1,318,301	326,138	1,644,439
Y	4	General	333,733	13,906	347,639
Y	5	Misc. Intangibles	880	10,118	10,998
Y	6	Capitalized Software	4,618	457,223	461,841
N	7	FERC	348,595	(17,181)	331,414
Y	8	PLP	29,759	168,633	198,392
Y	9	CIAC	-	-	-
			2,357,380	1,025,453	3,382,833
Y		CPUC	2,008,785	1,042,634	3,051,419
N		FERC	348,595	(17,181)	331,414
		Total	2,357,380	1,025,453	3,382,833

Table A10-1 (Book Basis Activity - FEDERAL)

			2026 Depreciation		
			Normalized	F/T	Total
	Book A/D (Federal)				
Y	1	Generation	161,616	26,310	187,926
Y	2	Transmission	173,866	46,217	220,083
Y	3	Distribution	1,399,696	386,523	1,786,219
Y	4	General	350,743	14,614	365,357
Y	5	Misc. Intangibles	917	10,550	11,468
Y	6	Capitalized Software	-	493,439	493,439
N	7	FERC	357,063	(17,008)	340,055
Y	8	PLP	29,839	169,090	198,930
Y	9	CIAC	-	-	-
			2,473,741	1,129,736	3,603,477
Y		CPUC	2,116,677	1,146,744	3,263,422
N		FERC	357,063	(17,008)	340,055
		Total	2,473,741	1,129,736	3,603,477

Table A10-1 (Book Basis Activity - FEDERAL)

			2027 Depreciation		
			Normalized	F/T	Total
	Book A/D (Federal)				
Y	1	Generation	165,910	27,009	192,918
Y	2	Transmission	185,705	52,378	238,083
Y	3	Distribution	1,501,920	432,459	1,934,380
Y	4	General	381,498	15,896	397,393
Y	5	Misc. Intangibles	851	11,306	12,157
Y	6	Capitalized Software	-	528,358	528,358
N	7	FERC	369,359	(20,319)	349,040
Y	8	PLP	29,902	169,445	199,347
Y	9	CIAC	-	-	-
			2,635,144	1,216,531	3,851,676
Y		CPUC	2,265,785	1,236,851	3,502,636
N		FERC	369,359	(20,319)	349,040
		Total	2,635,144	1,216,531	3,851,676

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2021		
			Normalized	F/T	Total
	Net Book Basis (Federal)				
Y	1	Generation	1,973,151	315,929	2,289,080
Y	2	Transmission	3,972,384	615,467	4,587,851
Y	3	Distribution	13,537,552	7,441,584	20,979,137
Y	4	General	2,038,194	67,316	2,105,511
Y	5	Misc. Intangibles	28,251	388,266	416,516
Y	6	Capitalized Software	28,878	1,180,159	1,209,037
N	7	FERC	8,201,246	141,364	8,342,610
Y	8	PLP	3,346	2,151,070	2,154,416
Y	9	CIAC	-	-	-
			29,783,002	12,301,155	42,084,157
Y		CPUC	21,581,756	12,159,791	33,741,547
N		FERC	8,201,246	141,364	8,342,610
		Total	29,783,002	12,301,155	42,084,157

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
Net Book Basis (Federal)					
Y	1	Generation	1,933,762	310,856	2,244,617
Y	2	Transmission	4,305,085	672,691	4,977,776
Y	3	Distribution	14,783,646	8,053,582	22,837,228
Y	4	General	1,998,772	62,884	2,061,656
Y	5	Misc. Intangibles	27,273	424,812	452,085
Y	6	Capitalized Software	26,229	1,149,945	1,176,174
N	7	FERC	8,575,159	185,383	8,760,543
Y	8	PLP	39,430	2,490,081	2,529,511
Y	9	CIAC			-
			31,689,356	13,350,234	45,039,590
Y		CPUC	23,114,196	13,164,850	36,279,047
N		FERC	8,575,159	185,383	8,760,543
		Total	31,689,356	13,350,234	45,039,590

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
Net Book Basis (Federal)					
Y	1	Generation	2,027,814	333,151	2,360,965
Y	2	Transmission	4,668,683	869,041	5,537,725
Y	3	Distribution	16,269,992	8,807,476	25,077,468
Y	4	General	2,463,631	91,047	2,554,678
Y	5	Misc. Intangibles	25,592	467,165	492,757
Y	6	Capitalized Software	5,115	1,344,877	1,349,992
N	7	FERC	8,870,644	233,881	9,104,524
Y	8	PLP	47,628	2,540,804	2,588,432
Y	9	CIAC			-
			34,379,099	14,687,443	49,066,541
Y		CPUC	25,508,455	14,453,562	39,962,017
N		FERC	8,870,644	233,881	9,104,524
		Total	34,379,099	14,687,443	49,066,541

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
		Net Book Basis (Federal)			
Y	1	Generation	2,027,709	331,674	2,359,384
Y	2	Transmission	4,831,996	1,060,344	5,892,340
Y	3	Distribution	17,655,468	9,447,876	27,103,344
Y	4	General	2,717,080	98,431	2,815,511
Y	5	Misc. Intangibles	24,092	509,411	533,503
Y	6	Capitalized Software	(4,995)	1,386,062	1,381,067
N	7	FERC	8,941,012	263,798	9,204,810
Y	8	PLP	25,367	2,526,630	2,551,996
Y	9	CIAC			-
			36,217,729	15,624,227	51,841,956
Y		CPUC	27,276,717	15,360,429	42,637,145
N		FERC	8,941,012	263,798	9,204,810
		Total	36,217,729	15,624,227	51,841,956

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	Net Book Basis (Federal)				
Y	1	Generation	2,007,200	318,405	2,325,605
Y	2	Transmission	5,046,434	1,259,153	6,305,587
Y	3	Distribution	19,214,187	10,260,121	29,474,308
Y	4	General	3,091,792	98,053	3,189,846
Y	5	Misc. Intangibles	23,267	530,105	553,372
Y	6	Capitalized Software	(16,166)	1,403,347	1,387,181
N	7	FERC	9,025,458	295,829	9,321,288
Y	8	PLP	(8,017)	2,386,229	2,378,212
Y	9	CIAC			-
			38,384,156	16,551,243	54,935,399
Y		CPUC	29,358,697	16,255,413	45,614,111
N		FERC	9,025,458	295,829	9,321,288
		Total	38,384,156	16,551,243	54,935,399

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	Net Book Basis (Federal)				
Y	1	Generation	1,998,613	304,969	2,303,582
Y	2	Transmission	5,260,035	1,452,307	6,712,342
Y	3	Distribution	20,923,098	11,125,713	32,048,811
Y	4	General	3,546,173	97,800	3,643,973
Y	5	Misc. Intangibles	22,380	545,759	568,139
Y	6	Capitalized Software	(23,940)	1,424,538	1,400,598
N	7	FERC	9,083,448	323,882	9,407,330
Y	8	PLP	(37,596)	2,226,303	2,188,706
Y	9	CIAC			-
			40,772,212	17,501,269	58,273,481
Y		CPUC	31,688,763	17,177,387	48,866,151
N		FERC	9,083,448	323,882	9,407,330
		Total	40,772,212	17,501,269	58,273,481

Table A10-1 (Book Basis Activity - FEDERAL)

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			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	Net Book Basis (Federal)				
Y	1	Generation	1,986,264	290,258	2,276,521
Y	2	Transmission	5,583,104	1,650,095	7,233,200
Y	3	Distribution	22,774,198	11,940,518	34,714,716
Y	4	General	3,975,003	95,999	4,071,003
Y	5	Misc. Intangibles	19,958	578,663	598,621
Y	6	Capitalized Software	(48,742)	1,560,696	1,511,955
N	7	FERC	9,344,548	372,589	9,717,137
Y	8	PLP	(67,130)	2,065,956	1,998,827
Y	9	CIAC			-
			43,567,205	18,554,775	62,121,980
Y		CPUC	34,222,657	18,182,186	52,404,843
N		FERC	9,344,548	372,589	9,717,137
		Total	43,567,205	18,554,775	62,121,980

Table A10-1 (Book Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
Net Book Basis (Federal)					
Y	1	Generation	1,970,527	274,246	2,244,773
Y	2	Transmission	6,085,191	1,848,619	7,933,810
Y	3	Distribution	24,440,977	12,716,228	37,157,205
Y	4	General	4,584,614	121,738	4,706,352
Y	5	Misc. Intangibles	19,050	594,475	613,526
Y	6	Capitalized Software	(51,781)	1,527,158	1,475,377
N	7	FERC	10,224,379	426,584	10,650,963
Y	8	PLP	(96,611)	1,905,233	1,808,622
Y	9	CIAC			-
			47,176,347	19,414,280	66,590,627
Y		CPUC	36,951,968	18,987,697	55,939,664
N		FERC	10,224,379	426,584	10,650,963
		Total	47,176,347	19,414,280	66,590,627

Table A10-1 (Book Basis Activity - FEDERAL)

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		Book Basis (State)	2022 Adjusted Ending Balance			Adjusted 2022 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
Y	1	Generation	835,047	4,477,530	5,312,577	16.000%	84.000%	100.000%
Y	2	Transmission	124,835	5,479,328	5,604,163	2.000%	98.000%	100.000%
Y	3	Distribution	243,024	28,787,625	29,030,649	1.000%	99.000%	100.000%
Y	4	General	79,880	3,451,023	3,530,903	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	44,419	426,658	471,076	9.000%	91.000%	100.000%
Y	6	Capitalized Software	42,223	1,870,080	1,912,303	2.000%	98.000%	100.000%
N	7	FERC	10,883,274	165,141	11,048,416	99.000%	1.000%	100.000%
Y	8	PLP	488	2,984,187	2,984,676	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			12,253,191	47,641,572	59,894,763			
Y		CPUC	1,369,917	47,476,431	48,846,347			
N		FERC	10,883,274	165,141	11,048,416			
		Total	12,253,191	47,641,572	59,894,763			

Table A10-2 (Book Basis Activity - STATE)

		Book Basis (State)	2023 Adjusted Ending Balance			Adjusted 2023 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
Y	1	Generation	838,707	4,609,215	5,447,922	15.000%	85.000%	100.000%
Y	2	Transmission	143,100	5,999,798	6,142,898	2.000%	98.000%	100.000%
Y	3	Distribution	265,891	30,887,150	31,153,041	1.000%	99.000%	100.000%
Y	4	General	90,265	3,742,677	3,832,942	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	44,910	456,632	501,542	9.000%	91.000%	100.000%
Y	6	Capitalized Software	50,651	2,058,490	2,109,140	2.000%	98.000%	100.000%
N	7	FERC	11,429,264	192,388	11,621,652	98.000%	2.000%	100.000%
Y	8	PLP	1,219	3,313,364	3,314,583	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			12,864,007	51,259,713	64,123,721			
Y		CPUC	1,434,743	51,067,325	52,502,069			
N		FERC	11,429,264	192,388	11,621,652			
		Total	12,864,007	51,259,713	64,123,721			

Table A10-2 (Book Basis Activity - STATE)

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			2024 Adjusted Ending Balance			Adjusted 2024 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
Book Basis (State)								
Y	1	Generation	842,198	4,732,446	5,574,644	15.000%	85.000%	100.000%
Y	2	Transmission	158,551	6,525,001	6,683,552	2.000%	98.000%	100.000%
Y	3	Distribution	289,986	33,204,339	33,494,325	1.000%	99.000%	100.000%
Y	4	General	103,495	4,160,307	4,263,802	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	45,702	506,974	552,676	8.000%	92.000%	100.000%
Y	6	Capitalized Software	61,217	2,550,147	2,611,364	2.000%	98.000%	100.000%
N	7	FERC	11,849,779	214,115	12,063,894	98.000%	2.000%	100.000%
Y	8	PLP	1,633	3,433,217	3,434,850	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			13,352,561	55,326,544	68,679,105			
Y		CPUC	1,502,782	55,112,429	56,615,211			
N		FERC	11,849,779	214,115	12,063,894			
		Total	13,352,561	55,326,544	68,679,105			

Table A10-2 (Book Basis Activity - STATE)

		Book Basis (State)	2025 Adjusted Ending Balance			Adjusted 2025 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
Y	1	Generation	843,063	4,825,772	5,668,835	15.000%	85.000%	100.000%
Y	2	Transmission	167,920	6,990,703	7,158,623	2.000%	98.000%	100.000%
Y	3	Distribution	305,327	35,681,689	35,987,016	1.000%	99.000%	100.000%
Y	4	General	110,827	4,513,687	4,624,513	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	46,020	547,887	593,907	8.000%	92.000%	100.000%
Y	6	Capitalized Software	69,257	3,004,437	3,073,694	2.000%	98.000%	100.000%
N	7	FERC	12,164,621	227,829	12,392,449	98.000%	2.000%	100.000%
Y	8	PLP	1,841	3,493,633	3,495,474	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			13,708,874	59,285,636	72,994,511			
Y		CPUC	1,544,254	59,057,808	60,602,061			
N		FERC	12,164,621	227,829	12,392,449			
		Total	13,708,874	59,285,636	72,994,511			

Table A10-2 (Book Basis Activity - STATE)

			2026 Adjusted Ending Balance			Adjusted 2026 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
	Book Basis (State)							
Y	1	Generation	843,923	4,924,860	5,768,783	15.000%	85.000%	100.000%
Y	2	Transmission	176,293	7,494,378	7,670,671	2.000%	98.000%	100.000%
Y	3	Distribution	321,411	38,569,603	38,891,014	1.000%	99.000%	100.000%
Y	4	General	116,630	4,842,793	4,959,423	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	45,985	576,473	622,458	7.000%	93.000%	100.000%
Y	6	Capitalized Software	76,943	3,484,157	3,561,100	2.000%	98.000%	100.000%
N	7	FERC	12,478,511	240,776	12,719,287	98.000%	2.000%	100.000%
Y	8	PLP	1,888	3,507,723	3,509,611	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			14,061,583	63,640,763	77,702,346			
Y		CPUC	1,583,072	63,399,987	64,983,060			
N		FERC	12,478,511	240,776	12,719,287			
		Total	14,061,583	63,640,763	77,702,346			

Table A10-2 (Book Basis Activity - STATE)

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		Book Basis (State)	2027 Adjusted Ending Balance Normalized	F/T	Total	Adjusted 2027 Ratio Normalized	F/T	Total
Y	1	Generation	844,819	5,031,703	5,876,521	14.000%	86.000%	100.000%
Y	2	Transmission	186,675	8,062,135	8,248,810	2.000%	98.000%	100.000%
Y	3	Distribution	338,388	41,689,070	42,027,458	1.000%	99.000%	100.000%
Y	4	General	122,502	5,305,382	5,427,884	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	46,460	610,435	656,895	7.000%	93.000%	100.000%
Y	6	Capitalized Software	88,154	4,046,232	4,134,386	2.000%	98.000%	100.000%
N	7	FERC	12,867,648	260,492	13,128,140	98.000%	2.000%	100.000%
Y	8	PLP	1,910	3,514,256	3,516,166	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			14,496,555	68,519,705	83,016,260			
Y		CPUC	1,628,906	68,259,213	69,888,120			
N		FERC	12,867,648	260,492	13,128,140			
		Total	14,496,555	68,519,705	83,016,260			

Table A10-2 (Book Basis Activity - STATE)

			2028 Adjusted Ending Balance			Adjusted 2028 Ratio		
			Normalized	F/T	Total	Normalized	F/T	Total
Book Basis (State)								
Y	1	Generation	845,718	5,138,285	5,984,003	14.000%	86.000%	100.000%
Y	2	Transmission	201,627	8,793,550	8,995,177	2.000%	98.000%	100.000%
Y	3	Distribution	355,886	44,861,298	45,217,184	1.000%	99.000%	100.000%
Y	4	General	134,417	5,947,620	6,082,037	2.000%	98.000%	100.000%
Y	5	Misc. Intangibles	46,956	645,054	692,011	7.000%	93.000%	100.000%
Y	6	Capitalized Software	100,345	4,624,276	4,724,621	2.000%	98.000%	100.000%
N	7	FERC	13,685,356	291,625	13,976,981	98.000%	2.000%	100.000%
Y	8	PLP	1,932	3,520,836	3,522,768	0.000%	100.000%	100.000%
Y	9	CIAC	-	-	-	100.000%	0.000%	100.000%
			15,372,238	73,822,545	89,194,783			
Y		CPUC	1,686,882	73,530,920	75,217,801			
N		FERC	13,685,356	291,625	13,976,981			
		Total	15,372,238	73,822,545	89,194,783			

Table A10-2 (Book Basis Activity - STATE)

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Table A10-2 (Book Basis Activity - STATE)

		Book A/D (State)	2022 Depreciation Normalized	F/T	Total
Y	1	Generation	22,270	116,916	139,186
Y	2	Transmission	2,886	141,432	144,319
Y	3	Distribution	10,634	1,052,805	1,063,439
Y	4	General	6,452	316,148	322,600
Y	5	Misc. Intangibles	938	9,482	10,420
Y	6	Capitalized Software	6,354	311,364	317,719
N	7	FERC	292,115	2,951	295,066
Y	8	PLP	-	143,700	143,700
Y	9	CIAC	-	-	-
			341,650	2,094,798	2,436,448
Y		CPUC	49,535	2,091,848	2,141,382
N		FERC	292,115	2,951	295,066
		Total	341,650	2,094,798	2,436,448

Table A10-2 (Book Basis Activity - STATE)

			2023 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	18,783	106,434	125,217
Y	2	Transmission	3,172	155,410	158,582
Y	3	Distribution	11,518	1,140,295	1,151,813
Y	4	General	6,497	318,370	324,868
Y	5	Misc. Intangibles	900	9,101	10,001
Y	6	Capitalized Software	7,478	366,444	373,923
N	7	FERC	303,176	6,187	309,363
Y	8	PLP	-	161,600	161,600
Y	9	CIAC	-	-	-
			351,524	2,263,843	2,615,367
Y		CPUC	48,348	2,257,655	2,306,003
N		FERC	303,176	6,187	309,363
		Total	351,524	2,263,843	2,615,367

Table A10-2 (Book Basis Activity - STATE)

			2024 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	19,479	110,379	129,857
Y	2	Transmission	3,421	167,642	171,063
Y	3	Distribution	12,349	1,222,589	1,234,938
Y	4	General	6,746	330,552	337,298
Y	5	Misc. Intangibles	868	9,981	10,849
Y	6	Capitalized Software	8,513	417,118	425,631
N	7	FERC	317,054	6,470	323,525
Y	8	PLP	-	169,981	169,981
Y	9	CIAC	-	-	-
			368,430	2,434,712	2,803,142
Y		CPUC	51,376	2,428,242	2,479,618
N		FERC	317,054	6,470	323,525
		Total	368,430	2,434,712	2,803,142

Table A10-2 (Book Basis Activity - STATE)

			2025 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	27,515	155,916	183,431
Y	2	Transmission	4,094	200,586	204,679
Y	3	Distribution	16,444	1,627,994	1,644,439
Y	4	General	6,953	340,686	347,639
Y	5	Misc. Intangibles	880	10,118	10,998
Y	6	Capitalized Software	9,237	452,605	461,841
N	7	FERC	324,786	6,628	331,414
Y	8	PLP	-	198,392	198,392
Y	9	CIAC	-	-	-
			389,908	2,992,925	3,382,833
Y		CPUC	65,122	2,986,297	3,051,419
N		FERC	324,786	6,628	331,414
		Total	389,908	2,992,925	3,382,833

Table A10-2 (Book Basis Activity - STATE)

			2026 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	28,189	159,737	187,926
Y	2	Transmission	4,402	215,682	220,083
Y	3	Distribution	17,862	1,768,357	1,786,219
Y	4	General	7,307	358,050	365,357
Y	5	Misc. Intangibles	803	10,665	11,468
Y	6	Capitalized Software	9,869	483,571	493,439
N	7	FERC	333,254	6,801	340,055
Y	8	PLP	-	198,930	198,930
Y	9	CIAC	-	-	-
			401,685	3,201,791	3,603,477
Y		CPUC	68,431	3,194,990	3,263,422
N		FERC	333,254	6,801	340,055
		Total	401,685	3,201,791	3,603,477

Table A10-2 (Book Basis Activity - STATE)

			2027 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	27,009	165,910	192,918
Y	2	Transmission	4,762	233,321	238,083
Y	3	Distribution	19,344	1,915,036	1,934,380
Y	4	General	7,948	389,445	397,393
Y	5	Misc. Intangibles	851	11,306	12,157
Y	6	Capitalized Software	10,567	517,791	528,358
N	7	FERC	342,059	6,981	349,040
Y	8	PLP	-	199,347	199,347
Y	9	CIAC	-	-	-
			412,539	3,439,136	3,851,676
Y		CPUC	70,480	3,432,156	3,502,636
N		FERC	342,059	6,981	349,040
		Total	412,539	3,439,136	3,851,676

Table A10-2 (Book Basis Activity - STATE)

			2028 Depreciation		
			Normalized	F/T	Total
Book A/D (State)					
Y	1	Generation	27,741	170,410	198,151
Y	2	Transmission	5,232	256,360	261,592
Y	3	Distribution	20,845	2,063,670	2,084,515
Y	4	General	8,874	434,815	443,689
Y	5	Misc. Intangibles	888	11,800	12,688
Y	6	Capitalized Software	11,547	565,787	577,334
N	7	FERC	361,894	7,386	369,280
Y	8	PLP	-	199,769	199,769
Y	9	CIAC	-	-	-
			437,021	3,709,998	4,147,019
Y		CPUC	75,127	3,702,612	3,777,739
N		FERC	361,894	7,386	369,280
		Total	437,021	3,709,998	4,147,019

			Ending Balance @ 12/31/2021		
			Normalized	F/T	Total
	Net Book Basis (State)				
Y	1	Generation	293,389	1,995,691	2,289,080
Y	2	Transmission	91,193	4,496,658	4,587,851
Y	3	Distribution	198,837	20,780,299	20,979,137
Y	4	General	27,651	2,077,860	2,105,511
Y	5	Misc. Intangibles	22,502	394,014	416,516
Y	6	Capitalized Software	28,984	1,180,053	1,209,037
N	7	FERC	8,201,246	141,364	8,342,610
Y	8	PLP	1,135	2,153,281	2,154,416
Y	9	CIAC	-	-	-
			8,864,937	33,219,220	42,084,157
Y		CPUC	663,691	33,077,856	33,741,547
N		FERC	8,201,246	141,364	8,342,610
		Total	8,864,937	33,219,220	42,084,157

Table A10-2 (Book Basis Activity - STATE)

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
Net Book Basis (State)					
Y	1	Generation	272,361	1,972,256	2,244,617
Y	2	Transmission	103,741	4,874,035	4,977,776
Y	3	Distribution	200,110	22,637,118	22,837,228
Y	4	General	24,503	2,037,152	2,061,656
Y	5	Misc. Intangibles	21,652	430,433	452,085
Y	6	Capitalized Software	26,018	1,150,156	1,176,174
N	7	FERC	8,598,512	162,031	8,760,543
Y	8	PLP	2,111	2,527,399	2,529,511
Y	9	CIAC	-	-	-
			9,249,008	35,790,582	45,039,590
Y		CPUC	650,496	35,628,551	36,279,047
N		FERC	8,598,512	162,031	8,760,543
		Total	9,249,008	35,790,582	45,039,590

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Table A10-2 (Book Basis Activity - STATE)

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
Net Book Basis (State)					
Y	1	Generation	259,657	2,101,308	2,360,965
Y	2	Transmission	121,665	5,416,060	5,537,725
Y	3	Distribution	222,419	24,855,050	25,077,468
Y	4	General	35,471	2,519,207	2,554,678
Y	5	Misc. Intangibles	21,648	471,109	492,757
Y	6	Capitalized Software	32,006	1,317,986	1,349,992
N	7	FERC	8,917,806	186,719	9,104,524
Y	8	PLP	2,596	2,585,835	2,588,432
Y	9	CIAC	-	-	-
			9,613,267	39,453,274	49,066,541
Y		CPUC	695,461	39,266,555	39,962,017
N		FERC	8,917,806	186,719	9,104,524
		Total	9,613,267	39,453,274	49,066,541

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	Net Book Basis (State)				
Y	1	Generation	241,083	2,118,301	2,359,384
Y	2	Transmission	128,049	5,764,291	5,892,340
Y	3	Distribution	224,433	26,878,912	27,103,344
Y	4	General	37,719	2,777,791	2,815,511
Y	5	Misc. Intangibles	21,468	512,036	533,503
Y	6	Capitalized Software	31,160	1,349,907	1,381,067
N	7	FERC	9,011,984	192,827	9,204,810
Y	8	PLP	2,939	2,549,057	2,551,996
Y	9	CIAC	-	-	-
			9,698,834	42,143,122	51,841,956
Y		CPUC	686,850	41,950,295	42,637,145
N		FERC	9,011,984	192,827	9,204,810
		Total	9,698,834	42,143,122	51,841,956

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	Net Book Basis (State)				
Y	1	Generation	214,393	2,111,212	2,325,605
Y	2	Transmission	132,888	6,172,699	6,305,587
Y	3	Distribution	224,306	29,250,002	29,474,308
Y	4	General	36,436	3,153,410	3,189,846
Y	5	Misc. Intangibles	20,535	532,837	553,372
Y	6	Capitalized Software	30,337	1,356,844	1,387,181
N	7	FERC	9,120,239	201,049	9,321,288
Y	8	PLP	3,012	2,375,200	2,378,212
Y	9	CIAC	-	-	-
			9,782,146	45,153,253	54,935,399
Y		CPUC	661,906	44,952,204	45,614,111
N		FERC	9,120,239	201,049	9,321,288
		Total	9,782,146	45,153,253	54,935,399

Table A10-2 (Book Basis Activity - STATE)

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	Net Book Basis (State)				
Y	1	Generation	187,099	2,116,482	2,303,582
Y	2	Transmission	136,300	6,576,042	6,712,342
Y	3	Distribution	222,295	31,826,516	32,048,811
Y	4	General	35,066	3,608,907	3,643,973
Y	5	Misc. Intangibles	19,715	548,424	568,139
Y	6	Capitalized Software	27,426	1,373,172	1,400,598
N	7	FERC	9,202,039	205,291	9,407,330
Y	8	PLP	3,034	2,185,672	2,188,706
Y	9	CIAC	-	-	-
			9,832,973	48,440,507	58,273,481
Y		CPUC	630,934	48,235,216	48,866,151
N		FERC	9,202,039	205,291	9,407,330
		Total	9,832,973	48,440,507	58,273,481

Table A10-2 (Book Basis Activity - STATE)

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
Net Book Basis (State)					
Y	1	Generation	160,987	2,115,535	2,276,521
Y	2	Transmission	144,490	7,088,710	7,233,200
Y	3	Distribution	221,053	34,493,663	34,714,716
Y	4	General	32,924	4,038,078	4,071,003
Y	5	Misc. Intangibles	19,831	578,791	598,621
Y	6	Capitalized Software	32,322	1,479,632	1,511,955
N	7	FERC	9,490,438	226,699	9,717,137
Y	8	PLP	3,056	1,995,770	1,998,827
Y	9	CIAC	-	-	-
			10,105,101	52,016,879	62,121,980
Y		CPUC	614,663	51,790,180	52,404,843
N		FERC	9,490,438	226,699	9,717,137
		Total	10,105,101	52,016,879	62,121,980

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	Net Book Basis (State)				
Y	1	Generation	134,147	2,134,671	2,268,818
Y	2	Transmission	156,210	7,720,048	7,876,258
Y	3	Distribution	217,103	36,543,208	36,760,312
Y	4	General	42,076	4,617,847	4,659,923
Y	5	Misc. Intangibles	18,970	1,048,903	1,067,873
Y	6	Capitalized Software	29,699	1,445,683	1,475,382
N	7	FERC	10,397,767	265,732	10,663,499
Y	8	PLP	3,078	1,805,543	1,808,622
Y	9	CIAC	-	9,928	9,928
			10,999,050	55,591,563	66,590,614
Y		CPUC	601,284	55,325,831	55,927,115
N		FERC	10,397,767	265,732	10,663,499
		Total	10,999,050	55,591,563	66,590,614

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,427,611	(100,892)	3,326,720
Y	2	Transmission	2,792,477	270,019	3,062,496
Y	3	Distribution	14,253,149	1,100,442	15,353,591
Y	4	General	2,773,385	13,543	2,786,928
Y	5	Misc. Intangibles	27,791	386,700	414,491
Y	6	Capitalized Software	72,493	1,323,972	1,396,465
N	7	FERC	7,257,069	-	7,257,069
Y	8	PLP	561,428	-	561,428
Y	9	CIAC	2,136,939	-	2,136,939
			33,302,343	2,993,784	36,296,127
Y		CPUC	26,045,274	2,993,784	29,039,058
N		FERC	7,257,069	-	7,257,069
		Total	33,302,343	2,993,784	36,296,127

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,591,136	(100,892)	3,490,244
Y	2	Transmission	3,273,917	270,019	3,543,936
Y	3	Distribution	16,208,414	1,100,633	17,309,048
Y	4	General	3,519,050	13,543	3,532,593
Y	5	Misc. Intangibles	27,791	435,942	463,733
Y	6	Capitalized Software	72,493	1,857,351	1,929,845
N	7	FERC	7,781,419	-	7,781,419
Y	8	PLP	543,345	-	543,345
Y	9	CIAC	2,269,699	-	2,269,699
			37,287,265	3,576,598	40,863,863
Y		CPUC	29,505,846	3,576,598	33,082,444
N		FERC	7,781,419	-	7,781,419
		Total	37,287,265	3,576,598	40,863,863

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,680,746	(100,892)	3,579,854
Y	2	Transmission	3,540,220	270,019	3,810,239
Y	3	Distribution	17,991,155	1,100,633	19,091,788
Y	4	General	4,049,165	13,543	4,062,708
Y	5	Misc. Intangibles	27,791	486,464	514,255
Y	6	Capitalized Software	72,493	2,302,117	2,374,611
N	7	FERC	8,070,704	-	8,070,704
Y	8	PLP	523,822	-	523,822
Y	9	CIAC	2,405,202	-	2,405,202
			40,361,299	4,071,885	44,433,184
Y		CPUC	32,290,595	4,071,885	36,362,480
N		FERC	8,070,704	-	8,070,704
		Total	40,361,299	4,071,885	44,433,184

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,766,902	(100,892)	3,666,010
Y	2	Transmission	3,867,661	270,019	4,137,680
Y	3	Distribution	20,028,352	1,100,633	21,128,986
Y	4	General	4,685,174	13,543	4,698,717
Y	5	Misc. Intangibles	27,791	517,402	545,193
Y	6	Capitalized Software	72,493	2,756,550	2,829,043
N	7	FERC	8,384,556	-	8,384,556
Y	8	PLP	517,987	-	517,987
Y	9	CIAC	2,540,557	-	2,540,557
			43,891,474	4,557,256	48,448,730
Y		CPUC	35,506,918	4,557,256	40,064,175
N		FERC	8,384,556	-	8,384,556
		Total	43,891,474	4,557,256	48,448,730

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,868,376	(100,892)	3,767,484
Y	2	Transmission	4,204,103	270,019	4,474,122
Y	3	Distribution	22,245,806	1,100,633	23,346,439
Y	4	General	5,416,914	13,543	5,430,457
Y	5	Misc. Intangibles	27,791	543,648	571,439
Y	6	Capitalized Software	72,493	3,254,349	3,326,842
N	7	FERC	8,672,299	-	8,672,299
Y	8	PLP	515,975	-	515,975
Y	9	CIAC	2,673,530	-	2,673,530
			47,697,287	5,081,301	52,778,588
Y		CPUC	39,024,988	5,081,301	44,106,289
N		FERC	8,672,299	-	8,672,299
		Total	47,697,287	5,081,301	52,778,588

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	3,970,517	(100,892)	3,869,625
Y	2	Transmission	4,670,227	270,019	4,940,246
Y	3	Distribution	24,677,909	1,100,633	25,778,542
Y	4	General	6,157,682	13,543	6,171,225
Y	5	Misc. Intangibles	27,791	585,512	613,303
Y	6	Capitalized Software	72,493	3,881,328	3,953,821
N	7	FERC	9,149,577	-	9,149,577
Y	8	PLP	513,953	-	513,953
Y	9	CIAC	2,806,935	-	2,806,935
			52,047,085	5,750,144	57,797,229
Y		CPUC	42,897,508	5,750,144	48,647,652
N		FERC	9,149,577	-	9,149,577
		Total	52,047,085	5,750,144	57,797,229

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	TAX Basis (Federal)				
Y	1	Generation	4,072,957	(100,892)	3,972,066
Y	2	Transmission	5,325,848	270,060	5,595,909
Y	3	Distribution	27,046,270	1,100,633	28,146,904
Y	4	General	7,127,991	13,543	7,141,534
Y	5	Misc. Intangibles	27,791	613,059	640,850
Y	6	Capitalized Software	72,493	4,409,382	4,481,875
N	7	FERC	10,278,152	-	10,278,152
Y	8	PLP	511,912	-	511,912
Y	9	CIAC	2,941,534	-	2,941,534
			57,404,949	6,305,786	63,710,735
Y		CPUC	47,126,797	6,305,786	53,432,583
N		FERC	10,278,152	-	10,278,152
		Total	57,404,949	6,305,786	63,710,735

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	2,747,219	(103,422)	2,643,797
Y	2	Transmission	1,561,416	240,346	1,801,762
Y	3	Distribution	8,166,573	1,088,490	9,255,063
Y	4	General	1,550,387	12,305	1,562,692
Y	5	Misc. Intangibles	15,914	180,819	196,733
Y	6	Capitalized Software	72,331	785,385	857,716
N	7	FERC	4,019,520	-	4,019,520
Y	8	PLP	232,659	-	232,659
Y	9	CIAC	1,226,270	-	1,226,270
			19,592,290	2,203,922	21,796,212
Y		CPUC	15,572,770	2,203,922	17,776,692
N		FERC	4,019,520	-	4,019,520
		Total	19,592,290	2,203,922	21,796,212

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	2,815,877	(102,514)	2,713,363
Y	2	Transmission	1,716,329	240,445	1,956,774
Y	3	Distribution	8,818,263	1,088,527	9,906,789
Y	4	General	1,830,037	12,642	1,842,679
Y	5	Misc. Intangibles	16,071	201,003	217,075
Y	6	Capitalized Software	72,485	1,157,116	1,229,601
N	7	FERC	4,394,680	-	4,394,680
Y	8	PLP	262,232	-	262,232
Y	9	CIAC	1,316,054	-	1,316,054
			21,242,028	2,597,219	23,839,247
Y		CPUC	16,847,348	2,597,219	19,444,567
N		FERC	4,394,680	-	4,394,680
		Total	21,242,028	2,597,219	23,839,247

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	2,894,635	(102,190)	2,792,444
Y	2	Transmission	1,890,799	240,490	2,131,289
Y	3	Distribution	9,565,321	1,088,544	10,653,865
Y	4	General	2,149,606	12,793	2,162,399
Y	5	Misc. Intangibles	16,532	222,954	239,486
Y	6	Capitalized Software	72,493	1,535,078	1,607,572
N	7	FERC	4,778,047	-	4,778,047
Y	8	PLP	288,564	-	288,564
Y	9	CIAC	1,409,775	-	1,409,775
			23,065,772	2,997,669	26,063,441
Y		CPUC	18,287,725	2,997,669	21,285,394
N		FERC	4,778,047	-	4,778,047
		Total	23,065,772	2,997,669	26,063,441

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	2,976,517	(102,192)	2,874,325
Y	2	Transmission	2,080,339	240,509	2,320,848
Y	3	Distribution	10,401,126	1,088,551	11,489,677
Y	4	General	2,498,285	12,864	2,511,149
Y	5	Misc. Intangibles	16,937	247,503	264,441
Y	6	Capitalized Software	72,493	1,947,844	2,020,337
N	7	FERC	5,162,817	-	5,162,817
Y	8	PLP	312,329	-	312,329
Y	9	CIAC	1,506,157	-	1,506,157
			25,027,002	3,435,078	28,462,080
Y		CPUC	19,864,185	3,435,078	23,299,263
N		FERC	5,162,817	-	5,162,817
		Total	25,027,002	3,435,078	28,462,080

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	3,047,928	(102,188)	2,945,740
Y	2	Transmission	2,279,589	240,509	2,520,098
Y	3	Distribution	11,333,806	1,088,550	12,422,356
Y	4	General	2,892,052	12,862	2,904,914
Y	5	Misc. Intangibles	17,097	275,410	292,507
Y	6	Capitalized Software	72,493	2,425,821	2,498,314
N	7	FERC	5,545,158	-	5,545,158
Y	8	PLP	334,476	-	334,476
Y	9	CIAC	1,601,110	-	1,601,110
			27,123,710	3,940,964	31,064,674
Y		CPUC	21,578,552	3,940,964	25,519,516
N		FERC	5,545,158	-	5,545,158
		Total	27,123,710	3,940,964	31,064,674

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	3,119,811	(102,176)	3,017,635
Y	2	Transmission	2,496,025	240,508	2,736,533
Y	3	Distribution	12,361,187	1,088,550	13,449,737
Y	4	General	3,327,404	12,860	3,340,264
Y	5	Misc. Intangibles	17,528	306,989	324,518
Y	6	Capitalized Software	72,493	2,996,870	3,069,363
N	7	FERC	5,935,393	-	5,935,393
Y	8	PLP	355,492	-	355,492
Y	9	CIAC	1,695,772	-	1,695,772
			29,381,105	4,543,602	33,924,706
Y		CPUC	23,445,712	4,543,602	27,989,313
N		FERC	5,935,393	-	5,935,393
		Total	29,381,105	4,543,602	33,924,706

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	TAX A/D (Federal)				
Y	1	Generation	3,205,296	(102,164)	3,103,132
Y	2	Transmission	2,743,602	240,508	2,984,111
Y	3	Distribution	13,508,645	1,088,550	14,597,195
Y	4	General	3,807,473	12,858	3,820,331
Y	5	Misc. Intangibles	17,973	342,562	360,535
Y	6	Capitalized Software	72,493	3,665,559	3,738,052
N	7	FERC	6,357,055	-	6,357,055
Y	8	PLP	375,274	-	375,274
Y	9	CIAC	1,792,460	-	1,792,460
			31,880,272	5,247,872	37,128,144
Y		CPUC	25,523,217	5,247,872	30,771,089
N		FERC	6,357,055	-	6,357,055
		Total	31,880,272	5,247,872	37,128,144

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	680,392	2,531	682,923
Y	2	Transmission	1,231,061	29,673	1,260,734
Y	3	Distribution	6,086,576	11,952	6,098,528
Y	4	General	1,222,998	1,239	1,224,236
Y	5	Misc. Intangibles	11,877	205,881	217,758
Y	6	Capitalized Software	162	538,587	538,749
N	7	FERC	3,237,549	-	3,237,549
Y	8	PLP	328,770	-	328,770
Y	9	CIAC	910,669	-	910,669
			13,710,053	789,862	14,499,915

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	775,259	1,622	776,881
Y	2	Transmission	1,557,589	29,574	1,587,163
Y	3	Distribution	7,390,152	12,107	7,402,258
Y	4	General	1,689,013	901	1,689,914
Y	5	Misc. Intangibles	11,720	234,939	246,659
Y	6	Capitalized Software	8	700,235	700,244
N	7	FERC	3,386,738	-	3,386,738
Y	8	PLP	281,114	-	281,114
Y	9	CIAC	953,645	-	953,645
			16,045,237	979,379	17,024,616

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	786,111	1,299	787,410
Y	2	Transmission	1,649,421	29,529	1,678,950
Y	3	Distribution	8,425,833	12,090	8,437,923
Y	4	General	1,899,559	751	1,900,310
Y	5	Misc. Intangibles	11,259	263,509	274,769
Y	6	Capitalized Software	-	767,039	767,039
N	7	FERC	3,292,657	-	3,292,657
Y	8	PLP	235,258	-	235,258
Y	9	CIAC	995,428	-	995,428
			17,295,527	1,074,216	18,369,743

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	790,385	1,301	791,686
Y	2	Transmission	1,787,322	29,510	1,816,832
Y	3	Distribution	9,627,226	12,082	9,639,308
Y	4	General	2,186,889	680	2,187,568
Y	5	Misc. Intangibles	10,854	269,899	280,753
Y	6	Capitalized Software	-	808,706	808,706
N	7	FERC	3,221,739	-	3,221,739
Y	8	PLP	205,659	-	205,659
Y	9	CIAC	1,034,400	-	1,034,400
			18,864,472	1,122,178	19,986,650

Table A10-3 (Tax Basis Activity - FEDERAL)

		Net TAX Basis (Federal)	Ending Balance @ 12/31/2026 Normalized	F/T	Total
Y	1	Generation	820,448	1,296	821,744
Y	2	Transmission	1,924,513	29,510	1,954,024
Y	3	Distribution	10,912,000	12,083	10,924,083
Y	4	General	2,524,861	682	2,525,543
Y	5	Misc. Intangibles	10,694	268,237	278,931
Y	6	Capitalized Software	-	828,528	828,528
N	7	FERC	3,127,140	-	3,127,140
Y	8	PLP	181,499	-	181,499
Y	9	CIAC	1,072,420	-	1,072,420
			20,573,577	1,140,336	21,713,913

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	850,706	1,284	851,990
Y	2	Transmission	2,174,202	29,511	2,203,713
Y	3	Distribution	12,316,722	12,083	12,328,805
Y	4	General	2,830,278	683	2,830,962
Y	5	Misc. Intangibles	10,263	278,523	288,785
Y	6	Capitalized Software	-	884,458	884,458
N	7	FERC	3,214,184	-	3,214,184
Y	8	PLP	158,462	-	158,462
Y	9	CIAC	1,111,163	-	1,111,163
			22,665,980	1,206,542	23,872,522

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	Net TAX Basis (Federal)				
Y	1	Generation	867,661	1,272	868,934
Y	2	Transmission	2,582,246	29,552	2,611,798
Y	3	Distribution	13,537,625	12,084	13,549,709
Y	4	General	3,320,518	685	3,321,203
Y	5	Misc. Intangibles	9,818	270,497	280,315
Y	6	Capitalized Software	-	743,824	743,824
N	7	FERC	3,921,096	-	3,921,096
Y	8	PLP	136,638	-	136,638
Y	9	CIAC	1,149,074	-	1,149,074
			25,524,677	1,057,914	26,582,591

Table A10-3 (Tax Basis Activity - FEDERAL)

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	435,272	3,842,156	4,277,428
Y	2	Transmission	(463,173)	4,981,684	4,518,511
Y	3	Distribution	(538,048)	20,065,349	19,527,301
Y	4	General	(91,035)	3,686,994	3,595,959
Y	5	Misc. Intangibles	33,072	424,950	458,022
Y	6	Capitalized Software	72,176	1,205,354	1,277,530
N	7	FERC	9,672,586	0	9,672,586
Y	8	PLP	-	561,428	561,428
Y	9	CIAC	2,201,275	(0)	2,201,275
			11,322,124	34,767,916	46,090,041
Y		CPUC	1,649,538	34,767,916	36,417,454
N		FERC	9,672,586	0	9,672,586
		Total	11,322,124	34,767,916	46,090,041

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	442,591	3,998,362	4,440,953
Y	2	Transmission	(438,125)	5,438,076	4,999,951
Y	3	Distribution	(559,459)	22,042,217	21,482,758
Y	4	General	(78,121)	4,419,745	4,341,624
Y	5	Misc. Intangibles	34,649	472,616	507,264
Y	6	Capitalized Software	103,017	1,542,947	1,645,964
N	7	FERC	10,190,036	0	10,190,036
Y	8	PLP	-	543,345	543,345
Y	9	CIAC	2,334,035	(0)	2,334,035
			12,028,622	38,457,309	50,485,931
Y		CPUC	1,838,586	38,457,309	40,295,895
N		FERC	10,190,036	0	10,190,036
		Total	12,028,622	38,457,309	50,485,931

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	439,390	4,091,173	4,530,563
Y	2	Transmission	(442,956)	5,709,210	5,266,254
Y	3	Distribution	(657,385)	23,922,883	23,265,498
Y	4	General	(88,589)	4,960,328	4,871,739
Y	5	Misc. Intangibles	35,860	521,926	557,786
Y	6	Capitalized Software	116,537	1,839,714	1,956,251
N	7	FERC	10,473,674	0	10,473,674
Y	8	PLP	-	523,822	523,822
Y	9	CIAC	2,469,538	(0)	2,469,538
			12,346,071	41,569,055	53,915,126
Y		CPUC	1,872,397	41,569,055	43,441,452
N		FERC	10,473,674	0	10,473,674
		Total	12,346,071	41,569,055	53,915,126

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	436,001	4,180,719	4,616,719
Y	2	Transmission	(455,299)	6,048,994	5,593,695
Y	3	Distribution	(789,436)	26,092,132	25,302,696
Y	4	General	(113,118)	5,620,867	5,507,748
Y	5	Misc. Intangibles	35,752	552,972	588,725
Y	6	Capitalized Software	131,503	2,112,341	2,243,845
N	7	FERC	10,780,423	0	10,780,423
Y	8	PLP	-	517,987	517,987
Y	9	CIAC	2,604,893	(0)	2,604,893
			12,630,719	45,126,012	57,756,731
Y		CPUC	1,850,296	45,126,012	46,976,308
N		FERC	10,780,423	0	10,780,423
		Total	12,630,719	45,126,012	57,756,731

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	432,808	4,285,385	4,718,193
Y	2	Transmission	(465,497)	6,395,634	5,930,137
Y	3	Distribution	(922,929)	28,443,079	27,520,150
Y	4	General	(137,929)	6,377,417	6,239,488
Y	5	Misc. Intangibles	35,705	579,265	614,970
Y	6	Capitalized Software	146,235	2,589,722	2,735,957
N	7	FERC	11,068,166	0	11,068,166
Y	8	PLP	-	515,975	515,975
Y	9	CIAC	2,737,866	(0)	2,737,866
			12,894,425	49,186,477	62,080,902
Y		CPUC	1,826,258	49,186,477	51,012,736
N		FERC	11,068,166	0	11,068,166
		Total	12,894,425	49,186,477	62,080,902

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	430,391	4,389,942	4,820,334
Y	2	Transmission	(462,877)	6,859,138	6,396,261
Y	3	Distribution	(1,041,304)	30,993,557	29,952,252
Y	4	General	(157,949)	7,138,206	6,980,256
Y	5	Misc. Intangibles	38,242	618,592	656,834
Y	6	Capitalized Software	186,500	3,173,104	3,359,605
N	7	FERC	11,545,444	0	11,545,444
Y	8	PLP	-	513,953	513,953
Y	9	CIAC	2,871,271	(0)	2,871,271
			13,409,719	53,686,492	67,096,211
Y		CPUC	1,864,275	53,686,492	55,550,767
N		FERC	11,545,444	0	11,545,444
		Total	13,409,719	53,686,492	67,096,211

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	TAX Basis (State)				
Y	1	Generation	428,114	4,494,661	4,922,774
Y	2	Transmission	(463,563)	7,515,486	7,051,924
Y	3	Distribution	(1,148,341)	33,468,955	32,320,614
Y	4	General	(161,567)	8,112,133	7,950,565
Y	5	Misc. Intangibles	38,289	646,092	684,381
Y	6	Capitalized Software	204,232	3,677,014	3,881,246
N	7	FERC	12,674,019	0	12,674,019
Y	8	PLP	-	511,912	511,912
Y	9	CIAC	3,005,870	(0)	3,005,870
			14,577,052	58,426,252	73,003,304
Y		CPUC	1,903,033	58,426,252	60,329,285
N		FERC	12,674,019	0	12,674,019
		Total	14,577,052	58,426,252	73,003,304

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	393,775	2,730,434	3,124,209
Y	2	Transmission	(303,640)	2,336,920	2,033,280
Y	3	Distribution	(90,338)	10,771,171	10,680,833
Y	4	General	(52,644)	1,976,566	1,923,922
Y	5	Misc. Intangibles	25,803	193,042	218,845
Y	6	Capitalized Software	72,278	784,884	857,163
N	7	FERC	4,336,389	-	4,336,389
Y	8	PLP	-	149,494	149,494
Y	9	CIAC	935,347	(0)	935,347
			5,316,971	18,942,511	24,259,482
Y		CPUC	980,582	18,942,511	19,923,093
N		FERC	4,336,389	-	4,336,389
		Total	5,316,971	18,942,511	24,259,482

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	393,808	2,818,755	3,212,563
Y	2	Transmission	(314,872)	2,523,562	2,208,690
Y	3	Distribution	(126,486)	11,523,882	11,397,396
Y	4	General	(61,540)	2,270,323	2,208,783
Y	5	Misc. Intangibles	26,281	213,103	239,384
Y	6	Capitalized Software	84,860	1,105,934	1,190,795
N	7	FERC	4,726,807	-	4,726,807
Y	8	PLP	-	180,733	180,733
Y	9	CIAC	1,035,268	(8,000)	1,027,268
			5,764,125	20,628,293	26,392,419
Y		CPUC	1,037,318	20,628,293	21,665,612
N		FERC	4,726,807	-	4,726,807
		Total	5,764,125	20,628,293	26,392,419

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	393,254	2,913,963	3,307,217
Y	2	Transmission	(325,982)	2,723,044	2,397,062
Y	3	Distribution	(167,427)	12,348,610	12,181,183
Y	4	General	(71,605)	2,562,204	2,490,600
Y	5	Misc. Intangibles	26,778	235,922	262,701
Y	6	Capitalized Software	102,097	1,399,992	1,502,089
N	7	FERC	5,110,613	-	5,110,613
Y	8	PLP	-	208,583	208,583
Y	9	CIAC	1,138,911	(15,553)	1,123,359
			6,206,639	22,376,767	28,583,406
Y		CPUC	1,096,027	22,376,767	23,472,794
N		FERC	5,110,613	-	5,110,613
		Total	6,206,639	22,376,767	28,583,406

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	392,755	3,007,901	3,400,656
Y	2	Transmission	(336,445)	2,929,994	2,593,549
Y	3	Distribution	(206,891)	13,243,275	13,036,384
Y	4	General	(80,974)	2,871,344	2,790,370
Y	5	Misc. Intangibles	27,095	260,724	287,819
Y	6	Capitalized Software	119,325	1,700,480	1,819,806
N	7	FERC	5,485,936	-	5,485,936
Y	8	PLP	-	233,692	233,692
Y	9	CIAC	1,238,320	(15,553)	1,222,768
			6,639,121	24,231,858	30,870,980
Y		CPUC	1,153,185	24,231,858	25,385,043
N		FERC	5,485,936	-	5,485,936
		Total	6,639,121	24,231,858	30,870,980

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	392,095	3,102,065	3,494,159
Y	2	Transmission	(347,165)	3,147,326	2,800,161
Y	3	Distribution	(252,427)	14,229,414	13,976,987
Y	4	General	(92,645)	3,215,432	3,122,787
Y	5	Misc. Intangibles	27,407	288,642	316,049
Y	6	Capitalized Software	136,416	2,038,498	2,174,915
N	7	FERC	5,854,904	-	5,854,904
Y	8	PLP	-	256,827	256,827
Y	9	CIAC	1,341,064	(15,553)	1,325,512
			7,059,649	26,262,651	33,322,300
Y		CPUC	1,204,745	26,262,651	27,467,397
N		FERC	5,854,904	-	5,854,904
		Total	7,059,649	26,262,651	33,322,300

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	391,627	3,191,282	3,582,909
Y	2	Transmission	(357,565)	3,378,483	3,020,918
Y	3	Distribution	(303,141)	15,316,499	15,013,358
Y	4	General	(105,944)	3,590,171	3,484,227
Y	5	Misc. Intangibles	27,889	320,329	348,218
Y	6	Capitalized Software	155,280	2,446,832	2,602,112
N	7	FERC	6,227,647	-	6,227,647
Y	8	PLP	-	278,256	278,256
Y	9	CIAC	1,447,020	(15,553)	1,431,468
			7,482,812	28,506,299	35,989,111
Y		CPUC	1,255,165	28,506,299	29,761,464
N		FERC	6,227,647	-	6,227,647
		Total	7,482,812	28,506,299	35,989,111

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	TAX A/D (State)				
Y	1	Generation	392,925	3,290,148	3,683,074
Y	2	Transmission	(367,376)	3,633,317	3,265,941
Y	3	Distribution	(357,610)	16,497,868	16,140,258
Y	4	General	(119,515)	3,987,493	3,867,978
Y	5	Misc. Intangibles	28,543	355,843	384,386
Y	6	Capitalized Software	179,062	2,941,477	3,120,539
N	7	FERC	6,631,556	-	6,631,556
Y	8	PLP	-	298,118	298,118
Y	9	CIAC	1,555,430	(15,553)	1,539,878
			7,943,016	30,988,713	38,931,728
Y		CPUC	1,311,460	30,988,713	32,300,172
N		FERC	6,631,556	-	6,631,556
		Total	7,943,016	30,988,713	38,931,728

			Ending Balance @ 12/31/2022		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	41,497	1,111,722	1,153,219
Y	2	Transmission	(159,533)	2,644,764	2,485,231
Y	3	Distribution	(447,710)	9,294,178	8,846,467
Y	4	General	(38,391)	1,710,428	1,672,037
Y	5	Misc. Intangibles	7,269	231,909	239,177
Y	6	Capitalized Software	(103)	420,470	420,367
N	7	FERC	5,336,197	0	5,336,197
Y	8	PLP	-	411,934	411,934
Y	9	CIAC			-
			4,739,226	15,825,405	20,564,631
Y		CPUC	(596,971)	15,825,405	15,228,434
N		FERC	5,336,197	0	5,336,197
		Total	4,739,226	15,825,405	20,564,631

			Ending Balance @ 12/31/2023		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	48,783	1,179,607	1,228,390
Y	2	Transmission	(123,253)	2,914,514	2,791,262
Y	3	Distribution	(432,973)	10,518,335	10,085,362
Y	4	General	(16,581)	2,149,422	2,132,841
Y	5	Misc. Intangibles	8,368	259,513	267,880
Y	6	Capitalized Software	18,157	437,013	455,170
N	7	FERC	5,463,229	0	5,463,229
Y	8	PLP	-	362,612	362,612
Y	9	CIAC			-
			4,965,730	17,821,016	22,786,746
Y		CPUC	(497,499)	17,821,016	17,323,517
N		FERC	5,463,229	0	5,463,229
		Total	4,965,730	17,821,016	22,786,746

			Ending Balance @ 12/31/2024		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	46,136	1,177,210	1,223,346
Y	2	Transmission	(116,974)	2,986,165	2,869,192
Y	3	Distribution	(489,958)	11,574,273	11,084,315
Y	4	General	(16,984)	2,398,124	2,381,140
Y	5	Misc. Intangibles	9,082	286,003	295,085
Y	6	Capitalized Software	14,440	439,722	454,162
N	7	FERC	5,363,061	0	5,363,061
Y	8	PLP	-	315,239	315,239
Y	9	CIAC			-
			4,808,804	19,176,736	23,985,540
Y		CPUC	(554,257)	19,176,736	18,622,479
N		FERC	5,363,061	0	5,363,061
		Total	4,808,804	19,176,736	23,985,540

			Ending Balance @ 12/31/2025		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	43,245	1,172,818	1,216,063
Y	2	Transmission	(118,853)	3,119,000	3,000,146
Y	3	Distribution	(582,545)	12,848,857	12,266,312
Y	4	General	(32,145)	2,749,523	2,717,379
Y	5	Misc. Intangibles	8,658	292,248	300,906
Y	6	Capitalized Software	12,178	411,861	424,039
N	7	FERC	5,294,487	0	5,294,487
Y	8	PLP	-	284,295	284,295
Y	9	CIAC			-
			4,625,025	20,878,601	25,503,626
Y		CPUC	(669,462)	20,878,601	20,209,139
N		FERC	5,294,487	0	5,294,487
		Total	4,625,025	20,878,601	25,503,626

			Ending Balance @ 12/31/2026		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	40,713	1,183,321	1,224,034
Y	2	Transmission	(118,332)	3,248,308	3,129,976
Y	3	Distribution	(670,502)	14,213,664	13,543,162
Y	4	General	(45,284)	3,161,985	3,116,701
Y	5	Misc. Intangibles	8,297	290,623	298,920
Y	6	Capitalized Software	9,819	551,224	561,043
N	7	FERC	5,213,262	0	5,213,262
Y	8	PLP	-	259,148	259,148
Y	9	CIAC	1,396,802	15,553	1,412,355
			5,834,775	22,923,826	28,758,601
Y		CPUC	621,513	22,923,826	23,545,339
N		FERC	5,213,262	0	5,213,262
		Total	5,834,775	22,923,826	28,758,601

			Ending Balance @ 12/31/2027		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	38,764	1,198,660	1,237,424
Y	2	Transmission	(105,312)	3,480,655	3,375,344
Y	3	Distribution	(738,163)	15,677,058	14,938,895
Y	4	General	(52,005)	3,548,035	3,496,029
Y	5	Misc. Intangibles	10,354	298,263	308,616
Y	6	Capitalized Software	31,220	726,273	757,493
N	7	FERC	5,317,797	0	5,317,797
Y	8	PLP	-	235,698	235,698
Y	9	CIAC			-
			4,502,656	25,164,641	29,667,297
Y		CPUC	(815,141)	25,164,641	24,349,500
N		FERC	5,317,797	0	5,317,797
		Total	4,502,656	25,164,641	29,667,297

			Ending Balance @ 12/31/2028		
			Normalized	F/T	Total
	Net TAX Basis (State)				
Y	1	Generation	35,188	1,204,512	1,239,701
Y	2	Transmission	(96,186)	3,882,169	3,785,983
Y	3	Distribution	(790,732)	16,971,088	16,180,356
Y	4	General	(42,052)	4,124,639	4,082,587
Y	5	Misc. Intangibles	9,746	290,249	299,995
Y	6	Capitalized Software	25,170	735,536	760,706
N	7	FERC	6,042,463	0	6,042,463
Y	8	PLP	-	213,794	213,794
Y	9	CIAC	1,450,439	15,553	1,465,992
			6,634,036	27,437,539	34,071,576
Y		CPUC	591,573	27,437,539	28,029,113
N		FERC	6,042,463	0	6,042,463
		Total	6,634,036	27,437,539	34,071,576

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2022 Normalized (Recorded)				2022 Flow Through (Recorded)				2022 (Recorded)
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	65,063	-	3,252	68,315	893	-	(0)	893	69,208
Y	2	Transmission	112,747	-	17,455	130,202	105	-	-	105	130,307
Y	3	Distribution	507,917	-	65,791	573,708	50	-	-	50	573,759
Y	4	General	199,936	-	40,809	240,744	337	-	-	337	241,082
Y	5	Misc. Intangibles	(126)	-	13	(114)	17,481	-	315	17,796	17,682
Y	6	Capitalized Software	188	-	-	188	251,309	-	45,959	297,269	297,457
N	7	FERC	316,265	-	30,609	346,874	-	-	-	-	346,874
Y	8	PLP	25,196	-	2,328	27,524	-	-	-	-	27,524
Y	9	CIAC	79,287	-	5,666	84,953	-	-	-	-	84,953
			1,306,474	-	165,922	1,472,395	270,176	-	46,275	316,450	1,788,845
Y		CPUC	990,208	-	135,313	1,125,521	270,176	-	46,275	316,450	1,441,971
N		FERC	316,265	-	30,609	346,874	-	-	-	-	346,874
		Total	1,306,474	-	165,922	1,472,395	270,176	-	46,275	316,450	1,788,845

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2023 Normalized				2023 Flow Through				2023
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	55,490	-	13,168	68,658	908	-	(0)	908	69,566
Y	2	Transmission	99,297	-	55,616	154,913	99	-	-	99	155,012
Y	3	Distribution	464,236	-	187,453	651,689	37	-	-	37	651,726
Y	4	General	149,060	-	130,589	279,650	338	-	-	338	279,987
Y	5	Misc. Intangibles	(166)	-	323	157	17,332	-	2,852	20,185	20,342
Y	6	Capitalized Software	154	-	-	154	204,631	-	167,100	371,731	371,885
N	7	FERC	289,091	-	86,069	375,160	-	-	-	-	375,160
Y	8	PLP	25,786	-	3,787	29,573	-	-	-	-	29,573
Y	9	CIAC	73,898	-	15,886	89,784	-	-	-	-	89,784
			1,156,846	-	492,892	1,649,738	223,345	-	169,952	393,297	2,043,035
Y		CPUC	867,755	-	406,823	1,274,578	223,345	-	169,952	393,297	1,667,875
N		FERC	289,091	-	86,069	375,160	-	-	-	-	375,160
		Total	1,156,846	-	492,892	1,649,738	223,345	-	169,952	393,297	2,043,035

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2024 Normalized				2024 Flow Through				2024
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	56,105	-	22,653	78,758	323	-	(0)	323	79,081
Y	2	Transmission	89,806	-	84,665	174,470	45	-	-	45	174,515
Y	3	Distribution	426,528	-	320,530	747,058	17	-	-	17	747,075
Y	4	General	115,665	-	203,904	319,569	151	-	-	151	319,719
Y	5	Misc. Intangibles	(166)	-	626	460	14,372	-	7,579	21,951	22,412
Y	6	Capitalized Software	8	-	-	8	64,935	-	313,027	377,962	377,970
N	7	FERC	261,986	-	121,380	383,367	-	-	-	-	383,367
Y	8	PLP	24,273	-	2,060	26,333	-	-	-	-	26,333
Y	9	CIAC	68,967	-	24,753	93,720	-	-	-	-	93,720
			1,043,174	-	780,570	1,823,744	79,843	-	320,606	400,450	2,224,194
Y		CPUC	781,187	-	659,190	1,440,377	79,843	-	320,606	400,450	1,840,827
N		FERC	261,986	-	121,380	383,367	-	-	-	-	383,367
		Total	1,043,174	-	780,570	1,823,744	79,843	-	320,606	400,450	2,224,194

Table A11-1 (Total FEDERAL Tax Depreciation)

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2025 Normalized				2025 Flow Through				2025
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	53,835	-	28,047	81,882	(2)	-	(0)	(2)	81,880
Y	2	Transmission	86,177	-	103,363	189,541	19	-	-	19	189,559
Y	3	Distribution	388,945	-	446,860	835,805	7	-	-	7	835,812
Y	4	General	87,572	-	261,107	348,679	71	-	-	71	348,750
Y	5	Misc. Intangibles	(230)	-	635	406	12,859	-	11,690	24,549	24,954
Y	6	Capitalized Software	-	-	-	-	-	-	412,766	412,766	412,766
N	7	FERC	244,298	-	140,473	384,770	-	-	-	-	384,770
Y	8	PLP	22,833	-	931	23,764	-	-	-	-	23,764
Y	9	CIAC	63,328	-	33,055	96,383	-	-	-	-	96,383
			946,758	-	1,014,471	1,961,230	12,954	-	424,456	437,409	2,398,639
Y		CPUC	702,461	-	873,999	1,576,460	12,954	-	424,456	437,409	2,013,869
N		FERC	244,298	-	140,473	384,770	-	-	-	-	384,770
		Total	946,758	-	1,014,471	1,961,230	12,954	-	424,456	437,409	2,398,639

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2026 Normalized				2026 Flow Through				2026
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	37,750	-	33,661	71,411	5	-	(0)	5	71,416
Y	2	Transmission	76,118	-	123,132	199,250	(0)	-	-	(0)	199,250
Y	3	Distribution	341,514	-	591,165	932,679	(0)	-	-	(0)	932,679
Y	4	General	59,409	-	334,358	393,767	(2)	-	-	(2)	393,765
Y	5	Misc. Intangibles	(485)	-	645	160	13,107	-	14,800	27,907	28,067
Y	6	Capitalized Software	-	-	-	-	-	-	477,977	477,977	477,977
N	7	FERC	227,330	-	155,011	382,341	-	-	-	-	382,341
Y	8	PLP	21,589	-	559	22,148	-	-	-	-	22,148
Y	9	CIAC	54,315	-	40,638	94,953	-	-	-	-	94,953
			817,541	-	1,279,168	2,096,708	13,109	-	492,777	505,886	2,602,594
Y		CPUC	590,211	-	1,124,157	1,714,367	13,109	-	492,777	505,886	2,220,253
N		FERC	227,330	-	155,011	382,341	-	-	-	-	382,341
		Total	817,541	-	1,279,168	2,096,708	13,109	-	492,777	505,886	2,602,594

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

		Asset Type	2027 Normalized Historical	2027 Normalized Bonus Depreciation	2027 Normalized Depreciation Additions	2027 Normalized Total Normalized	2027 Flow Through Historical	2027 Flow Through Bonus Depreciation	2027 Flow Through Depreciation Additions	2027 Flow Through Total Flow Through	2027 Total Depreciation
Y	1	Generation	32,381	-	39,502	71,883	12	-	(0)	12	71,895
Y	2	Transmission	69,687	-	146,748	216,435	(0)	-	-	(0)	216,435
Y	3	Distribution	287,698	-	739,684	1,027,381	(0)	-	-	(0)	1,027,381
Y	4	General	39,466	-	395,886	435,352	(2)	-	-	(2)	435,350
Y	5	Misc. Intangibles	(223)	-	654	431	12,857	-	18,722	31,579	32,010
Y	6	Capitalized Software	-	-	-	-	-	-	571,049	571,049	571,049
N	7	FERC	214,517	-	175,717	390,235	-	-	-	-	390,235
Y	8	PLP	20,652	-	364	21,015	-	-	-	-	21,015
Y	9	CIAC	47,083	-	47,579	94,662	-	-	-	-	94,662
			711,261	-	1,546,134	2,257,395	12,866	-	589,771	602,637	2,860,032
Y		CPUC	496,744	-	1,370,416	1,867,160	12,866	-	589,771	602,637	2,469,797
N		FERC	214,517	-	175,717	390,235	-	-	-	-	390,235
		Total	711,261	-	1,546,134	2,257,395	12,866	-	589,771	602,637	2,860,032

Southern California Edison Company
Tax Depreciation Calculation - Total FEDERAL
By Asset Type
(nominal $000)

			2028 Normalized				2028 Flow Through				2028
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	40,509	-	44,976	85,485	12	-	(0)	12	85,497
Y	2	Transmission	64,317	-	183,260	247,578	(0)	-	-	(0)	247,577
Y	3	Distribution	269,494	-	877,964	1,147,458	(0)	-	-	(0)	1,147,458
Y	4	General	30,029	-	450,040	480,069	(2)	-	-	(2)	480,068
Y	5	Misc. Intangibles	(219)	-	663	445	12,845	-	22,727	35,572	36,017
Y	6	Capitalized Software	-	-	-	-	-	-	668,689	668,689	668,689
N	7	FERC	186,250	-	235,413	421,662	-	-	-	-	421,662
Y	8	PLP	19,591	-	191	19,782	-	-	-	-	19,782
Y	9	CIAC	42,627	-	54,060	96,688	-	-	-	-	96,688
			652,599	-	1,846,568	2,499,167	12,855	-	691,416	704,270	3,203,438
Y		CPUC	466,349	-	1,611,156	2,077,505	12,855	-	691,416	704,270	2,781,775
N		FERC	186,250	-	235,413	421,662	-	-	-	-	421,662
		Total	652,599	-	1,846,568	2,499,167	12,855	-	691,416	704,270	3,203,438

Southern California Edison Company
Tax Depreciation Calculation (Federal) on Forecast
By Asset Type
(nominal $000)

		Asset Type	FEDERAL TAX BASIS - (AFTER BONUS) 2022	2023	2024	2025	2026	2027	2028	TAX DEPRECIATION ON FEDERAL TAX BASIS 2022	2023	2024	2025	2026	2027	2028
Y	1	Generation	75,235	163,525	89,610	86,156	101,474	102,141	102,441	3,252	13,168	22,653	28,047	33,661	39,502	44,976
Y	2	Transmission	379,006	481,440	266,302	327,441	336,442	466,124	655,662	17,455	55,616	84,665	103,363	123,132	146,748	183,260
Y	3	Distribution	1,502,562	1,955,457	1,782,740	2,037,198	2,217,454	2,432,103	2,368,362	65,791	187,453	320,530	446,860	591,165	739,684	877,964
Y	4	General	251,174	745,665	530,115	636,009	731,740	740,769	970,309	40,809	130,589	203,904	261,107	334,358	395,886	450,040
Y	5	Misc. Intangibles	9,983	49,242	50,521	30,939	26,245	41,864	27,547	328	3,176	8,205	12,325	15,445	19,376	23,390
Y	6	Capitalized Software	314,980	533,380	444,766	454,433	497,799	626,979	528,054	45,959	167,100	313,027	412,766	477,977	571,049	668,689
N	7	FERC	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575	30,609	86,069	121,380	140,473	155,011	175,717	235,413
Y	8	PLP	60,973	(18,083)	(19,523)	(5,835)	(2,013)	(2,022)	(2,041)	2,328	3,787	2,060	931	559	364	191
Y	9	CIAC	151,088	132,760	135,503	135,355	132,973	133,405	134,598	5,666	15,886	24,753	33,055	40,638	47,579	54,060
			3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506	212,196	662,845	1,101,176	1,438,927	1,771,945	2,135,905	2,537,984
Y		CPUC	2,745,001	4,043,386	3,280,036	3,701,695	4,042,114	4,541,363	4,784,931	181,587	576,776	979,796	1,298,454	1,616,933	1,960,187	2,302,572
N		FERC	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575	30,609	86,069	121,380	140,473	155,011	175,717	235,413
		Total	3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506	212,196	662,845	1,101,176	1,438,927	1,771,945	2,135,905	2,537,984

Southern California Edison Company
Tax Depreciation Calculation (Federal) on Forecast By
Asset Type
(nominal $000)

		Asset Type	Norm 2022	FT 2022	Norm 2023	FT 2023	Norm 2024	FT 2024	Norm 2025	FT 2025	Norm 2026	FT 2026	Norm 2027	FT 2027	Norm 2028	FT 2028
Y	1	Generation	3,252	(0)	13,168	(0)	22,653	(0)	28,047	(0)	33,661	(0)	39,502	(0)	44,976	(0)
Y	2	Transmission	17,455	-	55,616	-	84,665	-	103,363	-	123,132	-	146,748	-	183,260	-
Y	3	Distribution	65,791	-	187,453	-	320,530	-	446,860	-	591,165	-	739,684	-	877,964	-
Y	4	General	40,809	-	130,589	-	203,904	-	261,107	-	334,358	-	395,886	-	450,040	-
Y	5	Misc. Intangibles	13	315	323	2,852	626	7,579	635	11,690	645	14,800	654	18,722	663	22,727
Y	6	Capitalized Software	-	45,959	-	167,100	-	313,027	-	412,766	-	477,977	-	571,049	-	668,689
N	7	FERC	30,609	-	86,069	-	121,380	-	140,473	-	155,011	-	175,717	-	235,413	-
Y	8	PLP	2,328	-	3,787	-	2,060	-	931	-	559	-	364	-	191	-
Y	9	CIAC	5,666	-	15,886	-	24,753	-	33,055	-	40,638	-	47,579	-	54,060	-
			165,922	46,275	492,892	169,952	780,570	320,606	1,014,471	424,456	1,279,168	492,777	1,546,134	589,771	1,846,568	691,416
Y		CPUC	135,313	46,275	406,823	169,952	659,190	320,606	873,999	424,456	1,124,157	492,777	1,370,416	589,771	1,611,156	691,416
N		FERC	30,609	-	86,069	-	121,380	-	140,473	-	155,011	-	175,717	-	235,413	-
		Total	165,922	46,275	492,892	169,952	780,570	320,606	1,014,471	424,456	1,279,168	492,777	1,546,134	589,771	1,846,568	691,416

Southern California Edison Company
Forecasted Capital Additions - Book (FEDERAL)
By Asset Type
(nominal $000)

(a)

			Recorded	Forecasted Capital Additions - Method Life (Tax Basis)					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	75,235	163,525	89,610	86,156	101,474	102,141	102,441
Transmission	Y	2	379,006	481,440	266,302	327,441	336,442	466,124	655,662
Distribution	Y	3	1,502,562	1,955,457	1,782,740	2,037,198	2,217,454	2,432,103	2,368,362
General	Y	4	251,174	745,665	530,115	636,009	731,740	740,769	970,309
Misc. Intangibles	Y	5	9,983	49,242	50,521	30,939	26,245	41,864	27,547
Capitalized Software	Y	6	314,980	533,380	444,766	454,433	497,799	626,979	528,054
FERC	N	7	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
PLP	Y	8	60,973	(18,083)	(19,523)	(5,835)	(2,013)	(2,022)	(2,041)
CIAC	Y	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
			3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506
CPUC	Y		2,745,001	4,043,386	3,280,036	3,701,695	4,042,114	4,541,363	4,784,931
FERC	N		536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
Total			3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506

Table A11-3 (Bonus Depreciation)

1 of 3

Southern California Edison Company
Forecasted Capital Additions - Book (FEDERAL)
By Asset Type
(nominal $000)

(d) = (a) x (b)

		Recorded	Forecasted Tax Capital Additions Eligible for Bonus Depreciation					
Asset Type	CPUC?	2022	2023	2024	2025	2026	2027	2028
Generation	Y	10,282	-	-	-	-	-	-
Transmission	Y	21,135	-	-	-	-	-	-
Distribution	Y	42,169	-	-	-	-	-	-
General	Y	62,664	-	-	-	-	-	-
Misc. Intangibles	Y	-	-	-	-	-	-	-
Capitalized Software	Y		-	-	-	-	-	-
FERC	N	8,900	-	-	-	-	-	-
PLP	Y	-	-	-	-	-	-	-
CIAC	Y	151,088	-	-	-	-	-	-
		296,238	-	-	-	-	-	-
CPUC	Y	287,338	-	-	-	-	-	-
FERC	N	8,900	-	-	-	-	-	-
Total		296,238	-	-	-	-	-	-

(e) = (a) x (c)

		Recorded	Forecasted Tax Capital Additions Eligible for Bonus Depreciation - LPPP					
Asset Type	CPUC?	2022	2023	2024	2025	2026	2027	2028
Generation	Y	12,212	-	-	-	-	-	-
Transmission	Y	156,587		-	-	-	-	-
Distribution	Y	128,396	-	-	-	-	-	-
General	Y	8,516	-	-	-	-	-	-
Misc. Intangibles	Y	-	-	-	-	-	-	-
Capitalized Software	Y		-	-	-	-	-	-
FERC	N	71,566	-	-	-	-	-	-
PLP	Y	-	-	-	-	-	-	-
CIAC	Y	377,278	-	-	-	-	-	-
		377,278	-	-	-	-	-	-
CPUC	Y	305,712	-	-	-	-	-	-
FERC	N	71,566	-	-	-	-	-	-
Total		377,278	-	-	-	-	-	-

Table A11-3 (Bonus Depreciation)

Southern California Edison Company
Forecasted Capital Additions - Book (FEDERAL)
By Asset Type
(nominal $000)

			(h) = [(d) x (f)] + [(e) x (g)]							(i) = (a) - (h)						
			Recorded	FEDERAL BONUS DEPRECIATION						Recorded	Depreciable Tax Basis After Bonus Depreciation					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028	2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	-	-	-	-	-	-	-	75,235	163,525	89,610	86,156	101,474	102,141	102,441
Transmission	Y	2	-	-	-	-	-	-	-	379,006	481,440	266,302	327,441	336,442	466,124	655,662
Distribution	Y	3	-	-	-	-	-	-	-	1,502,562	1,955,457	1,782,740	2,037,198	2,217,454	2,432,103	2,368,362
General	Y	4	-	-	-	-	-	-	-	251,174	745,665	530,115	636,009	731,740	740,769	970,309
Misc. Intangibles	Y	5	-	-	-	-	-	-	-	9,983	49,242	50,521	30,939	26,245	41,864	27,547
Capitalized Software	Y	6	-	-	-	-	-	-	-	314,980	533,380	444,766	454,433	497,799	626,979	528,054
FERC	N	7	-	-	-	-	-	-	-	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
PLP	Y	8	-	-	-	-	-	-	-	60,973	(18,083)	(19,523)	(5,835)	(2,013)	(2,022)	(2,041)
CIAC	Y	9	-	-	-	-	-	-	-	151,088	132,760	135,503	135,355	132,973	133,405	134,598
			-	-	-	-	-	-	-	3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506
CPUC	Y		-	-	-	-	-	-	-	2,745,001	4,043,386	3,280,036	3,701,695	4,042,114	4,541,363	4,784,931
FERC	N		-	-	-	-	-	-	-	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
Total			-	-	-	-	-	-	-	3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506

Southern California Edison
Tax Depreciation
Input Data - Income Tax Rates and Tax Depreciation Rates

Income Tax Rates	2022 - 2024			2025 - 2028			
Federal	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%
State (net)	6.984%	6.984%	6.984%	6.984%	6.984%	6.984%	6.984%
State (gross)	8.840%	8.840%	8.840%	8.840%	8.840%	8.840%	8.840%

Tax Depreciation Rates		CONSTANT - WITHOUT BONUS						
		2022	2023	2024	2025	2026	2027	2028
FEDERAL RATES								
COMP, DATA, AIR, NF, SOLAR, FUEL CELL	MACRS_5	20.000%	32.000%	19.200%	11.520%	11.520%	5.760%	0.000%
F&E	MACRS_7	14.290%	24.490%	17.490%	12.490%	8.930%	8.920%	8.930%
FOUR CORNERS PROD	MACRS_12 150DB	6.250%	11.719%	10.255%	8.973%	7.852%	7.327%	7.327%
NUKE, TELECOM, MTV EI, PKR	MACRS_15	5.000%	9.500%	8.550%	7.700%	6.930%	6.230%	5.900%
ALL PROD EXCEPT NUKE, FC	MACRS_20	3.750%	7.219%	6.677%	6.177%	5.713%	5.285%	4.888%
50% MACRS20 & 50% MACRS15	HYBRID 15&20	4.375%	8.360%	7.614%	6.939%	6.322%	5.758%	5.394%
BLDG, CAT COM	MACRS_39	1.282%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%
MTV INTANGIBLE, HYDRO RELICENSING	SL 15	3.333%	6.667%	6.667%	6.666%	6.667%	6.667%	6.667%
SMART METERS	MACRS 10 150DB	7.500%	13.875%	11.794%	10.025%	8.739%	8.739%	8.739%
CAP SOFT	SL 3	16.667%	33.333%	33.333%	16.667%			
MV, FC LAND RIGHTS	SL 42	1.190%	2.381%	2.381%	2.381%	2.381%	2.381%	2.381%
T&D LAND RIGHTS	SL 45	1.111%	2.222%	2.222%	2.222%	2.222%	2.222%	2.222%
HYDRO LAND RIGHTS	SL 75	0.667%	1.333%	1.333%	1.333%	1.333%	1.333%	1.333%
FEE LAND, GENERAL	ZERO	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
SMART METERS (COM)	SMART	20.000%	32.000%	19.200%	11.520%	11.520%	5.760%	
STREETLIGHTS (COM)	STREET	14.290%	24.490%	17.490%	12.490%	8.930%	8.920%	8.930%
STATE RATES								
COMP, DATA, AIR	ADR_6	16.667%	27.778%	18.519%	12.346%	9.876%	9.876%	4.938%
F&E	ADR_10	10.000%	18.000%	14.400%	11.520%	9.216%	7.373%	6.554%
NUKE, PKR	ADR_20	5.000%	9.500%	8.550%	7.695%	6.926%	6.233%	5.610%
STEAM, OP, MTV OP	ADR_28	3.572%	6.888%	6.396%	5.939%	5.515%	5.121%	4.755%
T&D, MTV EI. SMART METERS	ADR_30	3.334%	6.445%	6.016%	5.615%	5.241%	4.892%	4.566%
TELECOM	ADR_24	4.167%	7.986%	7.320%	6.710%	6.151%	5.639%	5.169%
BLDG, CAT COM	ADR_45	1.667%	3.278%	3.169%	3.063%	2.961%	2.863%	2.767%
HYDRO	ADR_50	2.000%	3.920%	3.763%	3.613%	3.468%	3.329%	3.196%
CAP SOFT	CAPS	16.667%	33.333%	33.333%	16.667%			
SOLAR PV, FUEL CELL	SL 5	10.000%	20.000%	20.000%	20.000%	20.000%	10.000%	
MV, FC LAND RIGHTS	SL 42	1.190%	2.381%	2.381%	2.381%	2.381%	2.381%	2.381%
T&D LAND RIGHTS	SL 45	1.111%	2.222%	2.222%	2.222%	2.222%	2.222%	2.222%
HYDRO LAND RIGHTS	SL 75	0.667%	1.333%	1.333%	1.333%	1.333%	1.333%	1.333%
MTV INTANGIBLE, HYDRO RELICENSING	SL 15	3.333%	6.667%	6.667%	6.666%	6.667%	6.667%	6.667%
FEE LAND, GENERAL	ZERO	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
SMART METERS (COM)	ADR_6	16.667%	27.778%	18.519%	12.346%	9.876%	9.876%	4.938%
STREETLIGHTS (COM)	ADR_9	11.111%	19.753%	15.364%	11.949%	9.294%	7.229%	7.228%
FUEL CELL, SOLAR PV	ADR_12	8.333%	15.278%	12.732%	10.609%	8.841%	7.368%	6.140%
TAX RATES								
CIAC	CIAC	3.750%	7.219%	6.677%	6.177%	5.713%	5.285%	4.888%
Nuclear Fuel - PV	NUCFP	20.000%	32.000%	19.200%	11.520%	11.520%	5.760%	0.000%

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

			1	2022 Normalized				2022 Flow Through				2022
			Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation		119	-	101	220	83,128	-	2,660	85,788	86,008
Y	2	Transmission		(13,113)	-	(187)	(13,300)	158,534	-	12,844	171,378	158,078
Y	3	Distribution		(26,061)	-	(4,578)	(30,639)	601,634	-	70,244	671,879	641,240
Y	4	General		(6,251)	-	(1,397)	(7,648)	234,625	-	46,769	281,394	273,747
Y	5	Misc. Intangibles		127	-	-	127	17,689	-	328	18,016	18,143
Y	6	Capitalized Software		188	-	(53)	136	251,309	-	32,577	283,886	284,022
N	7	FERC		354,826	-	24,366	379,192	-	-	-	-	379,192
Y	8	PLP		-	-	-	-	27,821	-	2,033	29,854	29,854
Y	9	CIAC		82,568	-	5,037	87,605	(0)	-	-	(0)	87,605
				392,405	-	23,289	415,693	1,374,740	-	167,456	1,542,196	1,957,889
Y		CPUC		37,578	-	(1,077)	36,501	1,374,740	-	167,456	1,542,196	1,578,697
N		FERC		354,826	-	24,366	379,192	-	-	-	-	379,192
		Total		392,405	-	23,289	415,693	1,374,740	-	167,456	1,542,196	1,957,889

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

			2023 Normalized				2023 Flow Through				2023
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	(520)	-	553	32	77,847	-	10,475	88,322	88,354
Y	2	Transmission	(12,347)	-	1,116	(11,232)	147,238	-	39,404	186,642	175,410
Y	3	Distribution	(23,728)	-	(12,420)	(36,149)	551,988	-	200,723	752,711	716,562
Y	4	General	(4,959)	-	(3,937)	(8,896)	184,570	-	109,187	293,756	284,861
Y	5	Misc. Intangibles	154	-	324	478	17,210	-	2,852	20,061	20,539
Y	6	Capitalized Software	154	-	12,428	12,582	204,631	-	116,419	321,050	333,632
N	7	FERC	323,853	-	66,565	390,418	-	-	-	-	390,418
Y	8	PLP	-	-	-	-	27,913	-	3,327	31,240	31,240
Y	9	CIAC	77,757	-	22,164	99,921	(0)	-	(8,000)	(8,000)	91,921
			360,363	-	86,792	447,154	1,211,396	-	474,386	1,685,782	2,132,937
Y		CPUC	36,509	-	20,227	56,737	1,211,396	-	474,386	1,685,782	1,742,519
N		FERC	323,853	-	66,565	390,418	-	-	-	-	390,418
		Total	360,363	-	86,792	447,154	1,211,396	-	474,386	1,685,782	2,132,937

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

		Asset Type	2024 Normalized Historical	2024 Normalized Bonus Depreciation	2024 Normalized Depreciation Additions	2024 Normalized Total Normalized	2024 Flow Through Historical	2024 Flow Through Bonus Depreciation	2024 Flow Through Depreciation Additions	2024 Flow Through Total Flow Through	2024 Total Depreciation
Y	1	Generation	(852)	-	299	(553)	76,577	-	18,630	95,208	94,654
Y	2	Transmission	(11,579)	-	469	(11,110)	137,205	-	62,278	199,482	188,372
Y	3	Distribution	(21,876)	-	(19,065)	(40,941)	511,764	-	312,965	824,728	783,788
Y	4	General	(3,889)	-	(6,176)	(10,065)	148,278	-	143,603	291,881	281,817
Y	5	Misc. Intangibles	104	-	394	497	15,008	-	7,812	22,819	23,317
Y	6	Capitalized Software	8	-	17,229	17,237	64,935	-	229,122	294,057	311,294
N	7	FERC	291,537	-	92,269	383,806	-	-	-	-	383,806
Y	8	PLP	-	-	-	-	25,998	-	1,852	27,850	27,850
Y	9	CIAC	73,927	-	29,716	103,643	(0)	-	(7,553)	(7,553)	96,090
			327,380	-	115,134	442,514	979,765	-	768,709	1,748,474	2,190,988
Y		CPUC	35,843	-	22,865	58,708	979,765	-	768,709	1,748,474	1,807,182
N		FERC	291,537	-	92,269	383,806	-	-	-	-	383,806
		Total	327,380	-	115,134	442,514	979,765	-	768,709	1,748,474	2,190,988

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

		Asset Type	2025 Normalized Historical	2025 Normalized Bonus Depreciation	2025 Normalized Depreciation Additions	2025 Normalized Total Normalized	2025 Flow Through Historical	2025 Flow Through Bonus Depreciation	2025 Flow Through Depreciation Additions	2025 Flow Through Total Flow Through	2025 Total Depreciation
Y	1	Generation	(798)	-	299	(499)	72,868	-	23,291	96,159	95,660
Y	2	Transmission	(10,932)	-	469	(10,463)	129,058	-	77,892	206,950	196,487
Y	3	Distribution	(20,400)	-	(19,065)	(39,464)	478,224	-	416,441	894,665	855,201
Y	4	General	(3,193)	-	(6,176)	(9,369)	122,897	-	186,242	309,139	299,770
Y	5	Misc. Intangibles	(77)	-	394	316	12,870	-	11,932	24,802	25,118
Y	6	Capitalized Software	-	-	17,229	17,229	-	-	300,489	300,489	317,717
N	7	FERC	268,579	-	106,745	375,324	-	-	-	-	375,324
Y	8	PLP	-	-	-	-	24,226	-	883	25,109	25,109
Y	9	CIAC	69,693	-	29,716	99,409	(0)	-	-	(0)	99,409
			302,872	-	129,610	432,482	840,144	-	1,017,169	1,857,313	2,289,795
Y		CPUC	34,293	-	22,865	57,158	840,144	-	1,017,169	1,857,313	1,914,471
N		FERC	268,579	-	106,745	375,324	-	-	-	-	375,324
		Total	302,872	-	129,610	432,482	840,144	-	1,017,169	1,857,313	2,289,795

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

		Asset Type	2026 Normalized Historical	2026 Normalized Bonus Depreciation	2026 Normalized Depreciation Additions	2026 Normalized Total Normalized	2026 Flow Through Historical	2026 Flow Through Bonus Depreciation	2026 Flow Through Depreciation Additions	2026 Flow Through Total Flow Through	2026 Total Depreciation
Y	1	Generation	(723)	-	63	(660)	67,903	-	28,482	96,386	95,725
Y	2	Transmission	(10,406)	-	(314)	(10,720)	121,747	-	95,585	217,332	206,612
Y	3	Distribution	(18,959)	-	(26,577)	(45,536)	448,269	-	537,871	986,139	940,603
Y	4	General	(2,843)	-	(8,828)	(11,671)	104,846	-	239,242	344,088	332,417
Y	5	Misc. Intangibles	(77)	-	390	313	12,863	-	15,055	27,918	28,230
Y	6	Capitalized Software	-	-	17,091	17,091	-	-	338,018	338,018	355,109
N	7	FERC	250,861	-	118,107	368,968	-	-	-	-	368,968
Y	8	PLP	-	-	-	-	22,572	-	563	23,135	23,135
Y	9	CIAC	66,062	-	36,682	102,744	-	-	-	-	102,744
			283,915	-	136,613	420,528	778,199	-	1,254,816	2,033,015	2,453,542
Y		CPUC	33,054	-	18,506	51,560	778,199	-	1,254,816	2,033,015	2,084,575
N		FERC	250,861	-	118,107	368,968	-	-	-	-	368,968
		Total	283,915	-	136,613	420,528	778,199	-	1,254,816	2,033,015	2,453,542

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

		Asset Type	2027 Normalized Historical	2027 Normalized Bonus Depreciation	2027 Normalized Depreciation Additions	2027 Normalized Total Normalized	2027 Flow Through Historical	2027 Flow Through Bonus Depreciation	2027 Flow Through Depreciation Additions	2027 Flow Through Total Flow Through	2027 Total Depreciation
Y	1	Generation	(349)	-	(119)	(468)	57,578	-	33,861	91,439	90,971
Y	2	Transmission	(9,854)	-	(546)	(10,400)	114,931	-	116,226	231,157	220,757
Y	3	Distribution	(17,494)	-	(33,221)	(50,714)	420,869	-	666,215	1,087,085	1,036,370
Y	4	General	(2,439)	-	(10,860)	(13,299)	86,335	-	288,404	374,740	361,440
Y	5	Misc. Intangibles	(77)	-	559	481	12,870	-	18,817	31,687	32,168
Y	6	Capitalized Software	-	-	18,864	18,864	-	-	408,334	408,334	427,197
N	7	FERC	235,492	-	137,251	372,743	-	-	-	-	372,743
Y	8	PLP	-	-	-	-	21,038	-	391	21,429	21,429
Y	9	CIAC	62,838	-	43,118	105,956	(0)	-	-	(0)	105,956
			268,117	-	155,046	423,163	713,620	-	1,532,249	2,245,869	2,669,032
Y		CPUC	32,625	-	17,795	50,420	713,620	-	1,532,249	2,245,869	2,296,289
N		FERC	235,492	-	137,251	372,743	-	-	-	-	372,743
		Total	268,117	-	155,046	423,163	713,620	-	1,532,249	2,245,869	2,669,032

Southern California Edison Company
Tax Depreciation Calculation - Total STATE
By Asset Type
(nominal $000)

1

			2028 Normalized				2028 Flow Through				2028
		Asset Type	Historical	Bonus Depreciation	Depreciation Additions	Total Normalized	Historical	Bonus Depreciation	Depreciation Additions	Total Flow Through	Total Depreciation
Y	1	Generation	1,555	-	(256)	1,299	61,149	-	38,828	99,977	101,275
Y	2	Transmission	(9,367)	-	(445)	(9,811)	109,020	-	145,814	254,835	245,023
Y	3	Distribution	(16,106)	-	(38,363)	(54,468)	395,714	-	785,654	1,181,369	1,126,900
Y	4	General	(2,108)	-	(11,463)	(13,571)	77,279	-	320,043	397,322	383,751
Y	5	Misc. Intangibles	(77)	-	732	654	12,856	-	22,658	35,514	36,168
Y	6	Capitalized Software	-	-	23,782	23,782	-	-	494,646	494,646	518,428
N	7	FERC	221,280	-	182,629	403,909	-	-	-	-	403,909
Y	8	PLP	-	-	-	-	19,633	-	229	19,862	19,862
Y	9	CIAC	59,230	-	49,180	108,410	(0)	-	-	(0)	108,410
			254,408	-	205,796	460,204	675,651	-	1,807,874	2,483,524	2,943,728
Y		CPUC	33,127	-	23,167	56,295	675,651	-	1,807,874	2,483,524	2,539,819
N		FERC	221,280	-	182,629	403,909	-	-	-	-	403,909
		Total	254,408	-	205,796	460,204	675,651	-	1,807,874	2,483,524	2,943,728

Southern California Edison Company
Tax Depreciation Calculation (State) on Forecast By
Asset Type
(nominal $000)

			TOTAL STATE TAX DEPRECIATION - ADDITIONS													
			Norm	FT	Norm	FT	Norm	FT	Norm	FT	Norm	FT	Norm	FT	Norm	FT
		Asset Type	2022	2022	2023	2023	2024	2024	2025	2025	2026	2026	2027	2027	2028	2028
Y	1	Generation	101	2,660	553	10,475	299	18,630	299	23,291	63	28,482	(119)	33,861	(256)	38,828
Y	2	Transmission	(187)	12,844	1,116	39,404	469	62,278	469	77,892	(314)	95,585	(546)	116,226	(445)	145,814
Y	3	Distribution	(4,578)	70,244	(12,420)	200,723	(19,065)	312,965	(19,065)	416,441	(26,577)	537,871	(33,221)	666,215	(38,363)	785,654
Y	4	General	(1,397)	46,769	(3,937)	109,187	(6,176)	143,603	(6,176)	186,242	(8,828)	239,242	(10,860)	288,404	(11,463)	320,043
Y	5	Misc. Intangibles	-	328	324	2,852	394	7,812	394	11,932	390	15,055	559	18,817	732	22,658
Y	6	Capitalized Software	(53)	32,577	12,428	116,419	17,229	229,122	17,229	300,489	17,091	338,018	18,864	408,334	23,782	494,646
N	7	FERC	24,366	-	66,565	-	92,269	-	106,745	-	118,107	-	137,251	-	182,629	-
Y	8	PLP	-	2,033	-	3,327	-	1,852	-	883	-	563	-	391	-	229
Y	9	CIAC	5,037	-	22,164	(8,000)	29,716	(7,553)	29,716	-	36,682	-	43,118	-	49,180	-
			23,289	167,456	86,792	474,386	115,134	768,709	129,610	1,017,169	136,613	1,254,816	155,046	1,532,249	205,796	1,807,874
Y		CPUC	(1,077)	167,456	20,227	474,386	22,865	768,709	22,865	1,017,169	18,506	1,254,816	17,795	1,532,249	23,167	1,807,874
N		FERC	24,366	-	66,565	-	92,269	-	106,745	-	118,107	-	137,251	-	182,629	-
		Total	23,289	167,456	86,792	474,386	115,134	768,709	129,610	1,017,169	136,613	1,254,816	155,046	1,532,249	205,796	1,807,874

Southern California Edison Company
Tax Depreciation Calculation (State) on Forecast By
Asset Type
(nominal $000)

		Asset Type	TOTAL STATE TAX - ADDITIONS (CPUC Normalized)							TOTAL STATE TAX DEPRECIATION - ADDITIONS (CPUC Normalized)						
			2022	2023	2024	2025	2026	2027	2028	2022	2023	2024	2025	2026	2027	2028
Y	1	Generation	3,306	7,319	(3,200)	(3,390)	(3,193)	(2,416)	(2,277)	101	441	553	299	63	(119)	(256)
Y	2	Transmission	(5,613)	25,048	(4,831)	(12,343)	(10,198)	2,620	(686)	(187)	473	1,116	469	(314)	(546)	(445)
Y	3	Distribution	(115,735)	(21,412)	(97,925)	(132,052)	(133,493)	(118,375)	(107,037)	(4,578)	(9,372)	(12,420)	(19,065)	(26,577)	(33,221)	(38,363)
Y	4	General	(7,146)	12,914	(10,468)	(24,530)	(24,810)	(20,020)	(3,618)	(1,397)	(2,965)	(3,937)	(6,176)	(8,828)	(10,860)	(11,463)
Y	5	Misc. Intangibles	-	1,577	1,211	(108)	(48)	2,538	47	-	126	324	394	390	559	732
Y	6	Capitalized Software	(318)	30,841	13,520	14,966	14,732	40,265	17,732	(53)	5,034	12,428	17,229	17,091	18,864	23,782
N	7	FERC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Y	8	PLP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Y	9	CIAC	151,088	132,760	135,503	135,355	132,973	133,405	134,598	5,037	14,164	22,164	29,716	36,682	43,118	49,180
			25,582	189,048	33,811	(22,101)	(24,037)	38,016	38,758	(1,077)	7,901	20,227	22,865	18,506	17,795	23,167
Y		CPUC	25,582	189,048	33,811	(22,101)	(24,037)	38,016	38,758	(1,077)	7,901	20,227	22,865	18,506	17,795	23,167
N		FERC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total	25,582	189,048	33,811	(22,101)	(24,037)	38,016	38,758	(1,077)	7,901	20,227	22,865	18,506	17,795	23,167

Southern California Edison Company
Capital Additions - Federal Tax Basis
By Asset Type
(nominal $000)

				(a) Recorded	Forecasted Capital Additions (Book Basis)					
Asset Type	CPUC?	Intangible?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	84,609	191,802	104,903	100,696	116,839	116,643	116,722
Transmission	Y	N	2	456,434	681,156	481,773	557,845	561,435	696,660	904,130
Distribution	Y	N	3	2,174,466	2,778,670	2,575,601	3,136,719	3,449,322	3,665,144	3,625,926
General	Y	N	4	270,085	791,374	570,452	679,736	776,847	780,691	1,035,438
Misc. Intangibles	Y	Y	5	10,283	50,673	51,596	30,866	26,235	42,639	27,592
Capitalized Software	Y	Y	6	284,659	547,741	456,705	467,956	506,856	639,714	540,756
FERC	N	N	7	658,706	605,691	353,426	385,811	353,301	554,175	1,237,122
PLP	Y	N	8	518,795	141,019	99,514	21,734	6,541	6,570	6,634
CIAC	Y	N	9	-	-	-	-	-	-	-
				4,458,038	5,788,125	4,693,971	5,381,364	5,797,376	6,502,237	7,494,321
CPUC	Y			3,799,332	5,182,435	4,340,545	4,995,553	5,444,075	5,948,061	6,257,199
FERC	N			658,706	605,691	353,426	385,811	353,301	554,175	1,237,122
Total				4,458,038	5,788,125	4,693,971	5,381,364	5,797,376	6,502,237	7,494,321

Table A13-1 (Tax Capital Additions - Federal)

1 and 4

Southern California Edison Company
Capital Additions - Federal Tax Basis
By Asset Type
(nominal $000)

Asset Type	CPUC?	Intangible?		(b) Recorded 2022	TOTAL TAX BASIS Adjustments (Flow-Through) 2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(11,438)	(29,518)	(11,188)	(10,326)	(11,277)	(11,190)	(11,103)
Transmission	Y	N	2	(56,380)	(203,669)	(200,834)	(209,128)	(206,981)	(220,204)	(230,829)
Distribution	Y	N	3	(544,261)	(767,974)	(680,572)	(951,153)	(1,082,524)	(1,096,563)	(1,133,633)
General	Y	N	4	(8,461)	(41,158)	(20,876)	(13,528)	(14,361)	(14,095)	(43,486)
Misc. Intangibles	Y	Y	5	(214)	(2,111)	(1,597)	127	41	(2,346)	(65)
Capitalized Software	Y	Y	6	34,027	(31,736)	(17,793)	(20,076)	(16,831)	(37,537)	(21,516)
FERC	N	N	7	(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
PLP	Y	N	8	(456,845)	(158,617)	(118,695)	(27,496)	(8,531)	(8,569)	(8,653)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(1,067,191)	(1,265,658)	(1,064,133)	(1,246,429)	(1,351,508)	(1,418,894)	(1,483,162)
CPUC	Y			(1,043,573)	(1,234,783)	(1,051,555)	(1,231,579)	(1,340,464)	(1,390,505)	(1,449,285)
FERC	N			(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
Total				(1,067,191)	(1,265,658)	(1,064,133)	(1,246,429)	(1,351,508)	(1,418,894)	(1,483,162)

Southern California Edison Company
Capital Additions - Federal Tax Basis
By Asset Type
(nominal $000)

Asset Type	CPUC?	Intangible?		(c) Recorded 2022	TOTAL TAX BASIS Adjustments (Normalized) 2023	2024	2025	2026	2027	2028
Generation	Y	N	1	2,064	1,240	(4,105)	(4,215)	(4,088)	(3,313)	(3,179)
Transmission	Y	N	2	(21,048)	3,953	(14,636)	(21,275)	(18,012)	(10,331)	(17,638)
Distribution	Y	N	3	(127,642)	(55,238)	(112,289)	(148,369)	(149,344)	(136,478)	(123,932)
General	Y	N	4	(10,450)	(4,551)	(19,462)	(30,200)	(30,747)	(25,827)	(21,643)
Misc. Intangibles	Y	Y	5	(87)	681	523	(55)	(31)	1,571	19
Capitalized Software	Y	Y	6	(3,706)	17,374	5,854	6,552	7,773	24,802	8,813
FERC	N	N	7	(98,246)	(50,466)	(51,563)	(57,110)	(54,514)	(48,509)	(74,669)
PLP	Y	N	8	(977)	(485)	(343)	(73)	(22)	(22)	(22)
CIAC	Y	N	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
				(109,004)	45,269	(60,517)	(119,388)	(116,011)	(64,702)	(97,652)
CPUC	Y			(10,758)	95,735	(8,954)	(62,279)	(61,497)	(16,193)	(22,983)
FERC	N			(98,246)	(50,466)	(51,563)	(57,110)	(54,514)	(48,509)	(74,669)
Total				(109,004)	45,269	(60,517)	(119,388)	(116,011)	(64,702)	(97,652)

Table A13-1 (Tax Capital Additions - Federal)

3 and 4

Southern California Edison Company
Capital Additions - Federal Tax Basis
By Asset Type
(nominal $000)

				(d) = (a) + (c) + (d)						
				Recorded	Forecasted Capital Additions - Federal Tax Basis					
Asset Type	CPUC?	Intangible?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	75,235	163,525	89,610	86,156	101,474	102,141	102,441
Transmission	Y	N	2	379,006	481,440	266,302	327,441	336,442	466,124	655,662
Distribution	Y	N	3	1,502,562	1,955,457	1,782,740	2,037,198	2,217,454	2,432,103	2,368,362
General	Y	N	4	251,174	745,665	530,115	636,009	731,740	740,769	970,309
Misc. Intangibles	Y	Y	5	9,983	49,242	50,521	30,939	26,245	41,864	27,547
Capitalized Software	Y	Y	6	314,980	533,380	444,766	454,433	497,799	626,979	528,054
FERC	N	N	7	536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
PLP	Y	N	8	60,973	(18,083)	(19,523)	(5,835)	(2,013)	(2,022)	(2,041)
CIAC	Y	N	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
				3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506
CPUC	Y			2,745,001	4,043,386	3,280,036	3,701,695	4,042,114	4,541,363	4,784,931
FERC	N			536,842	524,349	289,285	313,852	287,743	477,278	1,128,575
Total				3,281,843	4,567,736	3,569,321	4,015,547	4,329,857	5,018,641	5,913,506

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

			(a)						
			Recorded	Forecasted Capital Additions (Book Basis)					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	84,609	191,802	104,903	100,696	116,839	116,643	116,722
Transmission	Y	2	456,434	681,156	481,773	557,845	561,435	696,660	904,130
Distribution	Y	3	2,174,466	2,778,670	2,575,601	3,136,719	3,449,322	3,665,144	3,625,926
General	Y	4	270,085	791,374	570,452	679,736	776,847	780,691	1,035,438
Misc. Intangibles	Y	5	10,283	50,673	51,596	30,866	26,235	42,639	27,592
Capitalized Software	Y	6	284,659	547,741	456,705	467,956	506,856	639,714	540,756
FERC	N	7	658,706	605,691	353,426	385,811	353,301	554,175	1,237,122
PLP	Y	8	518,795	141,019	99,514	21,734	6,541	6,570	6,634
CIAC	Y	9	-	-	-	-	-	-	-
			4,458,038	5,788,125	4,693,971	5,381,364	5,797,376	6,502,237	7,494,321
CPUC	Y		3,799,332	5,182,435	4,340,545	4,995,553	5,444,075	5,948,061	6,257,199
FERC	N		658,706	605,691	353,426	385,811	353,301	554,175	1,237,122
Total			4,458,038	5,788,125	4,693,971	5,381,364	5,797,376	6,502,237	7,494,321

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

			(b)						
			Recorded	TOTAL TAX BASIS Adjustments (Flow-Through)					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	(11,438)	(29,518)	(11,188)	(10,326)	(11,277)	(11,190)	(11,103)
Transmission	Y	2	(56,380)	(203,669)	(200,834)	(209,128)	(206,981)	(220,204)	(230,829)
Distribution	Y	3	(544,261)	(767,974)	(680,572)	(951,153)	(1,082,524)	(1,096,563)	(1,133,633)
General	Y	4	(8,461)	(41,158)	(20,876)	(13,528)	(14,361)	(14,095)	(43,486)
Misc. Intangibles	Y	5	(214)	(2,111)	(1,597)	127	41	(2,346)	(65)
Capitalized Software	Y	6	(97,790)	(196,681)	(152,273)	(186,914)	(22,517)	(40,869)	(27,929)
FERC	N	7	(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
PLP	Y	8	(456,845)	(158,617)	(118,695)	(27,496)	(8,531)	(8,569)	(8,653)
CIAC	Y	9	-	-	-	-	-	-	-
			(1,199,008)	(1,430,604)	(1,198,612)	(1,413,268)	(1,357,195)	(1,422,226)	(1,489,575)
CPUC	Y		(1,175,390)	(1,399,729)	(1,186,034)	(1,398,418)	(1,346,151)	(1,393,837)	(1,455,698)
FERC	N		(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
Total			(1,199,008)	(1,430,604)	(1,198,612)	(1,413,268)	(1,357,195)	(1,422,226)	(1,489,575)

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

			(c)						
			Recorded	TOTAL TAX BASIS Adjustments (Normalized)					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	2,064	1,240	(4,105)	(4,215)	(4,088)	(3,313)	(3,179)
Transmission	Y	2	(21,048)	3,953	(14,636)	(21,275)	(18,012)	(10,331)	(17,638)
Distribution	Y	3	(127,642)	(55,238)	(112,289)	(148,369)	(149,344)	(136,478)	(123,932)
General	Y	4	(10,450)	(4,551)	(19,462)	(30,200)	(30,747)	(25,827)	(21,643)
Misc. Intangibles	Y	5	(87)	681	523	(55)	(31)	1,571	19
Capitalized Software	Y	6	(3,706)	17,374	5,854	6,552	7,773	24,802	8,813
FERC	N	7	(106,985)	(57,366)	(57,210)	(64,212)	(54,514)	(48,509)	(74,669)
PLP	Y	8	(977)	(485)	(343)	(73)	(22)	(22)	(22)
CIAC	Y	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
			(117,743)	38,369	(66,164)	(126,491)	(116,011)	(64,702)	(97,652)
CPUC	Y		(10,758)	95,735	(8,954)	(62,279)	(61,497)	(16,193)	(22,983)
FERC	N		(106,985)	(57,366)	(57,210)	(64,212)	(54,514)	(48,509)	(74,669)
Total			(117,743)	38,369	(66,164)	(126,491)	(116,011)	(64,702)	(97,652)

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

			(d) = (b) + (c)						
			Recorded	Forecasted Capital Additions - State Tax Basis					
Asset Type	CPUC?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	1	75,235	163,525	89,610	86,156	101,474	102,141	102,441
Transmission	Y	2	379,006	481,440	266,302	327,441	336,442	466,124	655,662
Distribution	Y	3	1,502,562	1,955,457	1,782,740	2,037,198	2,217,454	2,432,103	2,368,362
General	Y	4	251,174	745,665	530,115	636,009	731,740	740,769	970,309
Misc. Intangibles	Y	5	9,983	49,242	50,521	30,939	26,245	41,864	27,547
Capitalized Software	Y	6	183,163	368,434	310,287	287,594	492,112	623,647	521,641
FERC	N	7	528,103	517,450	283,638	306,749	287,743	477,278	1,128,575
PLP	Y	8	60,973	(18,083)	(19,523)	(5,835)	(2,013)	(2,022)	(2,041)
CIAC	Y	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
			3,141,287	4,395,891	3,429,194	3,841,605	4,324,171	5,015,309	5,907,093
CPUC	Y		2,613,184	3,878,441	3,145,556	3,534,856	4,036,428	4,538,031	4,778,518
FERC	N		528,103	517,450	283,638	306,749	287,743	477,278	1,128,575
Total			3,141,287	4,395,891	3,429,194	3,841,605	4,324,171	5,015,309	5,907,093

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

Asset Type	CPUC?		(g) = (d) + (f) Normalized 2022	(h) = (f) - (d) F/T 2022	Total State Tax Additions 2022	(g) = (d) + (f) Normalized 2023	(h) = (f) - (d) F/T 2023	Total State Tax Additions 2023
Generation	Y	1	3,306	71,929	75,235	7,319	156,206	163,525
Transmission	Y	2	(5,613)	384,620	379,006	25,048	456,392	481,440
Distribution	Y	3	(115,735)	1,618,297	1,502,562	(21,412)	1,976,869	1,955,457
General	Y	4	(7,146)	258,320	251,174	12,914	732,751	745,665
Misc. Intangibles	Y	5	-	9,983	9,983	1,577	47,665	49,242
Capitalized Software	Y	6	(318)	183,480	183,163	30,841	337,593	368,434
FERC	N	7	528,103	-	528,103	517,450	-	517,450
PLP	Y	8	-	60,973	60,973	-	(18,083)	(18,083)
CIAC	Y	9	151,088	-	151,088	132,760	-	132,760
			553,685	2,587,602	3,141,287	706,498	3,689,393	4,395,891
CPUC	Y		25,582	2,587,602	2,613,184	189,048	3,689,393	3,878,441
FERC	N		528,103	-	528,103	517,450	-	517,450
Total			553,685	2,587,602	3,141,287	706,498	3,689,393	4,395,891

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

Asset Type	CPUC?		(g) = (d) + (f) Normalized 2024	(h) = (f) - (d) F/T 2024	Total State Tax Additions 2024	(g) = (d) + (f) Normalized 2025	(h) = (f) - (d) F/T 2025	Total State Tax Additions 2025
Generation	Y	1	(3,200)	92,810	89,610	(3,390)	89,546	86,156
Transmission	Y	2	(4,831)	271,133	266,302	(12,343)	339,784	327,441
Distribution	Y	3	(97,925)	1,880,666	1,782,740	(132,052)	2,169,249	2,037,198
General	Y	4	(10,468)	540,583	530,115	(24,530)	660,539	636,009
Misc. Intangibles	Y	5	1,211	49,310	50,521	(108)	31,047	30,939
Capitalized Software	Y	6	13,520	296,767	310,287	14,966	272,627	287,594
FERC	N	7	283,638	-	283,638	306,749	-	306,749
PLP	Y	8	-	(19,523)	(19,523)	-	(5,835)	(5,835)
CIAC	Y	9	135,503	-	135,503	135,355	-	135,355
			317,448	3,111,746	3,429,194	284,648	3,556,957	3,841,605
CPUC	Y		33,811	3,111,746	3,145,556	(22,101)	3,556,957	3,534,856
FERC	N		283,638	-	283,638	306,749	-	306,749
Total			317,448	3,111,746	3,429,194	284,648	3,556,957	3,841,605

Southern California Edison Company
Capital Additions - State Tax Basis
By Asset Type
(nominal $000)

Asset Type	CPUC?		(g) = (d) + (f) Normalized 2026	(h) = (f) - (d) F/T 2026	Total State Tax Additions 2026	(g) = (d) + (f) Normalized 2027	(h) = (f) - (d) F/T 2027	Total State Tax Additions 2027	(g) = (d) + (f) Normalized 2028	(h) = (f) - (d) F/T 2028	Total State Tax Additions 2028
Generation	Y	1	(3,193)	104,667	101,474	(2,416)	104,557	102,141	(2,277)	104,718	102,441
Transmission	Y	2	(10,198)	346,640	336,442	2,620	463,504	466,124	(686)	656,348	655,662
Distribution	Y	3	(133,493)	2,350,947	2,217,454	(118,375)	2,550,478	2,432,103	(107,037)	2,475,398	2,368,362
General	Y	4	(24,810)	756,550	731,740	(20,020)	760,789	740,769	(3,618)	973,927	970,309
Misc. Intangibles	Y	5	(48)	26,293	26,245	2,538	39,327	41,864	47	27,500	27,547
Capitalized Software	Y	6	14,732	477,381	492,112	40,265	583,382	623,647	17,732	503,909	521,641
FERC	N	7	287,743	-	287,743	477,278	-	477,278	1,128,575	-	1,128,575
PLP	Y	8	-	(2,013)	(2,013)	-	(2,022)	(2,022)	-	(2,041)	(2,041)
CIAC	Y	9	132,973	-	132,973	133,405	-	133,405	134,598	-	134,598
			263,706	4,060,465	4,324,171	515,294	4,500,015	5,015,309	1,167,333	4,739,760	5,907,093
CPUC	Y		(24,037)	4,060,465	4,036,428	38,016	4,500,015	4,538,031	38,758	4,739,760	4,778,518
FERC	N		287,743	-	287,743	477,278	-	477,278	1,128,575	-	1,128,575
Total			263,706	4,060,465	4,324,171	515,294	4,500,015	5,015,309	1,167,333	4,739,760	5,907,093

Asset Type	CPUC?	Intangible?		2022 Normalized Book Basis					2022 Flow Through Book Basis			Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	75,235	(2,064)	-	73,171	(0)	11,438	11,438	84,609	-
Transmission	Y	N	2	379,643	21,048	-	400,692	(637)	56,380	55,743	456,434	-
Distribution	Y	N	3	1,502,561	127,642	-	1,630,203	2	544,261	544,263	2,174,466	-
General	Y	N	4	251,174	10,450	-	261,624	-	8,461	8,461	270,085	-
Misc. Intangibles	Y	Y	5	81	87	-	168	9,901	214	10,115	10,283	-
Capitalized Software	Y	Y	6	-	3,706	-	3,706	314,980	(34,027)	280,953	284,659	-
FERC	N	N	7	536,842	98,246	-	635,088	-	23,618	23,618	658,706	-
PLP	Y	N	8	60,973	977	-	61,950	-	456,845	456,845	518,795	-
CIAC	Y	N	9	151,088	(151,088)	-	-	-	-	-	-	-
				2,957,597	109,004	-	3,066,601	324,246	1,067,191	1,391,437	4,458,038	-
CPUC	Y			2,420,755	10,758	-	2,431,513	324,246	1,043,573	1,367,819	3,799,332	-
FERC	N			536,842	98,246	-	635,088	-	23,618	23,618	658,706	-
				2,957,597	109,004	-	3,066,601	324,246	1,067,191	1,391,437	4,458,038	-

Table A13-3 (Book Capital Additions - Fed)

Asset Type	CPUC?	Intangible?		2023 Normalized Book Basis					2023 Flow Through Book Basis				Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis		Tax Basis	F/T Diff	F/T Book Basis		Book Basis	Chk Total
Generation	Y	N	1	163,525	(1,240)	-	162,284		-	29,518	29,518		191,802	-
Transmission	Y	N	2	481,440	(3,953)	-	477,487		-	203,669	203,669		681,156	-
Distribution	Y	N	3	1,955,266	55,238	-	2,010,504		192	767,974	768,166		2,778,670	-
General	Y	N	4	745,665	4,551	-	750,216		-	41,158	41,158		791,374	-
Misc. Intangibles	Y	Y	5	-	(681)	-	(681)		49,242	2,111	51,354		50,673	-
Capitalized Software	Y	Y	6	-	(17,374)	-	(17,374)		533,380	31,736	565,116		547,741	-
FERC	N	N	7	524,349	50,466	-	574,816		-	30,875	30,875		605,691	-
PLP	Y	N	8	(18,083)	485	-	(17,598)		-	158,617	158,617		141,019	-
CIAC	Y	N	9	132,760	(132,760)	-	-		-	-	-		-	-
				3,984,922	(45,269)	-	3,939,654		582,813	1,265,658	1,848,472		5,788,125	-
CPUC	Y			3,460,573	(95,735)	-	3,364,838		582,813	1,234,783	1,817,597		5,182,435	-
FERC	N			524,349	50,466	-	574,816		-	30,875	30,875		605,691	-
				3,984,922	(45,269)	-	3,939,654		582,813	1,265,658	1,848,472		5,788,125	-

Table A13-3 (Book Capital Additions - Fed)

Asset Type	CPUC?	Intangible?		2024 Normalized Book Basis					2024 Flow Through Book Basis				Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis		Tax Basis	F/T Diff	F/T Book Basis		Book Basis	Chk Total
Generation	Y	N	1	89,610	4,105	-	93,715		-	11,188	11,188		104,903	-
Transmission	Y	N	2	266,302	14,636	-	280,939		-	200,834	200,834		481,773	-
Distribution	Y	N	3	1,782,740	112,289	-	1,895,029		-	680,572	680,572		2,575,601	-
General	Y	N	4	530,115	19,462	-	549,577		-	20,876	20,876		570,452	-
Misc. Intangibles	Y	Y	5	-	(523)	-	(523)		50,521	1,597	52,119		51,596	-
Capitalized Software	Y	Y	6	-	(5,854)	-	(5,854)		444,766	17,793	462,559		456,705	-
FERC	N	N	7	289,285	51,563	-	340,848		-	12,578	12,578		353,426	-
PLP	Y	N	8	(19,523)	343	-	(19,180)		-	118,695	118,695		99,514	-
CIAC	Y	N	9	135,503	(135,503)	-	-		-	-	-		-	-
				3,074,033	60,517	-	3,134,550		495,288	1,064,133	1,559,421		4,693,971	-
CPUC	Y			2,784,748	8,954	-	2,793,702		495,288	1,051,555	1,546,842		4,340,545	-
FERC	N			289,285	51,563	-	340,848		-	12,578	12,578		353,426	-
				3,074,033	60,517	-	3,134,550		495,288	1,064,133	1,559,421		4,693,971	-

Table A13-3 (Book Capital Additions - Fed)

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Asset Type	CPUC?	Intangible?		2025 Normalized Book Basis					2025 Flow Through Book Basis			Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	86,156	4,215	-	90,370	-	10,326	10,326	100,696	-
Transmission	Y	N	2	327,441	21,275	-	348,716	-	209,128	209,128	557,845	-
Distribution	Y	N	3	2,037,198	148,369	-	2,185,567	-	951,153	951,153	3,136,719	-
General	Y	N	4	636,009	30,200	-	666,208	-	13,528	13,528	679,736	-
Misc. Intangibles	Y	Y	5	-	55	-	55	30,939	(127)	30,812	30,866	-
Capitalized Software	Y	Y	6	-	(6,552)	-	(6,552)	454,433	20,076	474,508	467,956	-
FERC	N	N	7	313,852	57,110	-	370,961	-	14,850	14,850	385,811	-
PLP	Y	N	8	(5,835)	73	-	(5,762)	-	27,496	27,496	21,734	-
CIAC	Y	N	9	135,355	(135,355)	-	-	-	-	-	-	-
				3,530,175	119,388	-	3,649,564	485,371	1,246,429	1,731,800	5,381,364	-
CPUC	Y			3,216,324	62,279	-	3,278,603	485,371	1,231,579	1,716,950	4,995,553	-
FERC	N			313,852	57,110	-	370,961	-	14,850	14,850	385,811	-
				3,530,175	119,388	-	3,649,564	485,371	1,246,429	1,731,800	5,381,364	-

Table A13-3 (Book Capital Additions - Fed)

Asset Type	CPUC?	Intangible?		2026 Normalized Book Basis					2026 Flow Through Book Basis				Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis		Tax Basis	F/T Diff	F/T Book Basis		Book Basis	Chk Total
Generation	Y	N	1	101,474	4,088	-	105,562		-	11,277	11,277		116,839	-
Transmission	Y	N	2	336,442	18,012	-	354,453		-	206,981	206,981		561,435	-
Distribution	Y	N	3	2,217,454	149,344	-	2,366,798		-	1,082,524	1,082,524		3,449,322	-
General	Y	N	4	731,740	30,747	-	762,487		-	14,361	14,361		776,847	-
Misc. Intangibles	Y	Y	5	-	31	-	31		26,245	(41)	26,205		26,235	-
Capitalized Software	Y	Y	6	-	(7,773)	-	(7,773)		497,799	16,831	514,630		506,856	-
FERC	N	N	7	287,743	54,514	-	342,257		-	11,044	11,044		353,301	-
PLP	Y	N	8	(2,013)	22	-	(1,990)		-	8,531	8,531		6,541	-
CIAC	Y	N	9	132,973	(132,973)	-	-		-	-	-		-	-
				3,805,813	116,011	-	3,921,824		524,044	1,351,508	1,875,552		5,797,376	-
CPUC	Y			3,518,070	61,497	-	3,579,567		524,044	1,340,464	1,864,508		5,444,075	-
FERC	N			287,743	54,514	-	342,257		-	11,044	11,044		353,301	-
				3,805,813	116,011	-	3,921,824		524,044	1,351,508	1,875,552		5,797,376	-

Table A13-3 (Book Capital Additions - Fed)

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Asset Type	CPUC?	Intangible?		2027 Normalized Book Basis					2027 Flow Through Book Basis			Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	102,141	3,313	-	105,453	-	11,190	11,190	116,643	-
Transmission	Y	N	2	466,124	10,331	-	476,455	-	220,204	220,204	696,660	-
Distribution	Y	N	3	2,432,103	136,478	-	2,568,581	-	1,096,563	1,096,563	3,665,144	-
General	Y	N	4	740,769	25,827	-	766,596	-	14,095	14,095	780,691	-
Misc. Intangibles	Y	Y	5	-	(1,571)	-	(1,571)	41,864	2,346	44,210	42,639	-
Capitalized Software	Y	Y	6	-	(24,802)	-	(24,802)	626,979	37,537	664,516	639,714	-
FERC	N	N	7	477,278	48,509	-	525,787	-	28,388	28,388	554,175	-
PLP	Y	N	8	(2,022)	22	-	(2,000)	-	8,569	8,569	6,570	-
CIAC	Y	N	9	133,405	(133,405)	-	-	-	-	-	-	-
				4,349,798	64,702	-	4,414,499	668,843	1,418,894	2,087,737	6,502,237	-
CPUC	Y			3,872,520	16,193	-	3,888,712	668,843	1,390,505	2,059,349	5,948,061	-
FERC	N			477,278	48,509	-	525,787	-	28,388	28,388	554,175	-
				4,349,798	64,702	-	4,414,499	668,843	1,418,894	2,087,737	6,502,237	-

Table A13-3 (Book Capital Additions - Fed)

Asset Type	CPUC?	Intangible?		2028 Normalized Book Basis					2028 Flow Through Book Basis				Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis		Tax Basis	F/T Diff	F/T Book Basis		Book Basis	Chk Total
Generation	Y	N	1	102,441	3,179	-	105,620		-	11,103	11,103		116,722	-
Transmission	Y	N	2	655,621	17,638	-	673,259		41	230,829	230,870		904,130	-
Distribution	Y	N	3	2,368,362	123,932	-	2,492,293		-	1,133,633	1,133,633		3,625,926	-
General	Y	N	4	970,309	21,643	-	991,952		-	43,486	43,486		1,035,438	-
Misc. Intangibles	Y	Y	5	-	(19)	-	(19)		27,547	65	27,612		27,592	-
Capitalized Software	Y	Y	6	-	(8,813)	-	(8,813)		528,054	21,516	549,570		540,756	-
FERC	N	N	7	1,128,575	74,669	-	1,203,244		-	33,878	33,878		1,237,122	-
PLP	Y	N	8	(2,041)	22	-	(2,019)		-	8,653	8,653		6,634	-
CIAC	Y	N	9	134,598	(134,598)	-	-		-	-	-		-	-
				5,357,864	97,652	-	5,455,517		555,642	1,483,162	2,038,804		7,494,321	-
CPUC	Y			4,229,289	22,983	-	4,252,273		555,642	1,449,285	2,004,927		6,257,199	-
FERC	N			1,128,575	74,669	-	1,203,244		-	33,878	33,878		1,237,122	-
				5,357,864	97,652	-	5,455,517		555,642	1,483,162	2,038,804		7,494,321	-

Table A13-3 (Book Capital Additions - Fed)

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Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

				2022 Normalized Book Basis				2022 Flow Through Book Basis				
Asset Type	**CPUC?**	**Intangible?**		Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	3,306	(2,064)	-	1,242	71,929	11,438	83,367	84,609	-
Transmission	Y	N	2	(5,613)	21,048	-	15,435	384,620	56,380	441,000	456,434	-
Distribution	Y	N	3	(115,735)	127,642	-	11,907	1,618,297	544,261	2,162,558	2,174,466	-
General	Y	N	4	(7,146)	10,450	-	3,305	258,320	8,461	266,780	270,085	-
Misc. Intangibles	Y	Y	5	-	87	-	87	9,983	214	10,196	10,283	-
Capitalized Software	Y	Y	6	(318)	3,706	-	3,388	183,480	97,790	281,271	284,659	-
FERC	N	N	7	528,103	106,985	-	635,088	-	23,618	23,618	658,706	-
PLP	Y	N	8	-	977	-	977	60,973	456,845	517,819	518,795	-
CIAC	Y	N	9	151,088	(151,088)	-	-	-	-	-	-	-
				553,685	117,743	-	671,428	2,587,602	1,199,008	3,786,610	4,458,038	-
CPUC	Y			25,582	10,758	-	36,340	2,587,602	1,175,390	3,762,992	3,799,332	-
FERC	N			528,103	106,985	-	635,088	-	23,618	23,618	658,706	-
				553,685	117,743	-	671,428	2,587,602	1,199,008	3,786,610	4,458,038	-

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

				2023 Normalized Book Basis				2023 Flow Through Book Basis					
Asset Type	**CPUC?**	**Intangible?**		Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	7,319	(1,240)	-	6,078	156,206	29,518	185,724	191,802	-
Transmission	Y	N	2	25,048	(3,953)	-	21,095	456,392	203,669	660,061	681,156	-
Distribution	Y	N	3	(21,412)	55,238	-	33,827	1,976,869	767,974	2,744,843	2,778,670	-
General	Y	N	4	12,914	4,551	-	17,465	732,751	41,158	773,909	791,374	-
Misc. Intangibles	Y	Y	5	1,577	(681)	-	896	47,665	2,111	49,777	50,673	-
Capitalized Software	Y	Y	6	30,841	(17,374)	-	13,467	337,593	196,681	534,274	547,741	-
FERC	N	N	7	517,450	57,366	-	574,816	-	30,875	30,875	605,691	-
PLP	Y	N	8	-	485	-	485	(18,083)	158,617	140,534	141,019	-
CIAC	Y	N	9	132,760	(132,760)	-	-	-	-	-	-	-
				706,498	(38,369)	-	668,129	3,689,393	1,430,604	5,119,997	5,788,125	-
CPUC	Y			189,048	(95,735)	-	93,313	3,689,393	1,399,729	5,089,122	5,182,435	-
FERC	N			517,450	57,366	-	574,816	-	30,875	30,875	605,691	-
				706,498	(38,369)	-	668,129	3,689,393	1,430,604	5,119,997	5,788,125	-

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

Asset Type	CPUC?	Intangible?		2024 Normalized Book Basis: Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	2024 Flow Through Book Basis: Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	(3,200)	4,105	-	905	92,810	11,188	103,998	104,903	-
Transmission	Y	N	2	(4,831)	14,636	-	9,806	271,133	200,834	471,967	481,773	-
Distribution	Y	N	3	(97,925)	112,289	-	14,363	1,880,666	680,572	2,561,238	2,575,601	-
General	Y	N	4	(10,468)	19,462	-	8,994	540,583	20,876	561,458	570,452	-
Misc. Intangibles	Y	Y	5	1,211	(523)	-	688	49,310	1,597	50,907	51,596	-
Capitalized Software	Y	Y	6	13,520	(5,854)	-	7,666	296,767	152,273	449,039	456,705	-
FERC	N	N	7	283,638	57,210	-	340,848	-	12,578	12,578	353,426	-
PLP	Y	N	8	-	343	-	343	(19,523)	118,695	99,172	99,514	-
CIAC	Y	N	9	135,503	(135,503)	-	-	-	-	-	-	-
				317,448	66,164	-	383,613	3,111,746	1,198,612	4,310,358	4,693,971	-
CPUC	Y			33,811	8,954	-	42,765	3,111,746	1,186,034	4,297,780	4,340,545	-
FERC	N			283,638	57,210	-	340,848	-	12,578	12,578	353,426	-
				317,448	66,164	-	383,613	3,111,746	1,198,612	4,310,358	4,693,971	-

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

				2025 Normalized Book Basis				2025 Flow Through Book Basis				
Asset Type	**CPUC?**	**Intangible?**		Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	(3,390)	4,215	-	825	89,546	10,326	99,872	100,696	0
Transmission	Y	N	2	(12,343)	21,275	-	8,932	339,784	209,128	548,913	557,845	-
Distribution	Y	N	3	(132,052)	148,369	-	16,318	2,169,249	951,153	3,120,402	3,136,719	-
General	Y	N	4	(24,530)	30,200	-	5,670	660,539	13,528	674,067	679,736	-
Misc. Intangibles	Y	Y	5	(108)	55	-	(53)	31,047	(127)	30,919	30,866	-
Capitalized Software	Y	Y	6	14,966	(6,552)	-	8,414	272,627	186,914	459,542	467,956	-
FERC	N	N	7	306,749	64,212	-	370,961	-	14,850	14,850	385,811	-
PLP	Y	N	8	-	73	-	73	(5,835)	27,496	21,661	21,734	-
CIAC	Y	N	9	135,355	(135,355)	-	-	-	-	-	-	-
				284,648	126,491	-	411,139	3,556,957	1,413,268	4,970,225	5,381,364	0
CPUC	Y			(22,101)	62,279	-	40,178	3,556,957	1,398,418	4,955,375	4,995,553	0
FERC	N			306,749	64,212	-	370,961	-	14,850	14,850	385,811	-
				284,648	126,491	-	411,139	3,556,957	1,413,268	4,970,225	5,381,364	0

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

Asset Type	CPUC?	Intangible?		2026 Normalized Book Basis				2026 Flow Through Book Basis			Total	
				Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Book Basis	Chk Total
Generation	Y	N	1	(3,193)	4,088	-	895	104,667	11,277	115,944	116,839	-
Transmission	Y	N	2	(10,198)	18,012	-	7,813	346,640	206,981	553,622	561,435	-
Distribution	Y	N	3	(133,493)	149,344	-	15,851	2,350,947	1,082,524	3,433,471	3,449,322	-
General	Y	N	4	(24,810)	30,747	-	5,937	756,550	14,361	770,911	776,847	-
Misc. Intangibles	Y	Y	5	(48)	31	-	(17)	26,293	(41)	26,252	26,235	-
Capitalized Software	Y	Y	6	14,732	(7,773)	-	6,958	477,381	22,517	499,898	506,856	-
FERC	N	N	7	287,743	54,514	-	342,257	-	11,044	11,044	353,301	-
PLP	Y	N	8	-	22	-	22	(2,013)	8,531	6,519	6,541	-
CIAC	Y	N	9	132,973	(132,973)	-	-	-	-	-	-	-
				263,706	116,011	-	379,716	4,060,465	1,357,195	5,417,660	5,797,376	-
CPUC	Y			(24,037)	61,497	-	37,459	4,060,465	1,346,151	5,406,616	5,444,075	-
FERC	N			287,743	54,514	-	342,257	-	11,044	11,044	353,301	-
				263,706	116,011	-	379,716	4,060,465	1,357,195	5,417,660	5,797,376	-

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

				2027 Normalized Book Basis				2027 Flow Through Book Basis				
Asset Type	**CPUC?**	**Intangible?**		Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	(2,416)	3,313	-	896	104,557	11,190	115,747	116,643	-
Transmission	Y	N	2	2,620	10,331	-	12,952	463,504	220,204	683,708	696,660	-
Distribution	Y	N	3	(118,375)	136,478	-	18,103	2,550,478	1,096,563	3,647,041	3,665,144	-
General	Y	N	4	(20,020)	25,827	-	5,807	760,789	14,095	774,884	780,691	-
Misc. Intangibles	Y	Y	5	2,538	(1,571)	-	966	39,327	2,346	41,673	42,639	-
Capitalized Software	Y	Y	6	40,265	(24,802)	-	15,464	583,382	40,869	624,251	639,714	-
FERC	N	N	7	477,278	48,509	-	525,787	-	28,388	28,388	554,175	-
PLP	Y	N	8	-	22	-	22	(2,022)	8,569	6,548	6,570	-
CIAC	Y	N	9	133,405	(133,405)	-	-	-	-	-	-	-
				515,294	64,702	-	579,996	4,500,015	1,422,226	5,922,241	6,502,237	-
CPUC	Y			38,016	16,193	-	54,209	4,500,015	1,393,837	5,893,852	5,948,061	-
FERC	N			477,278	48,509	-	525,787	-	28,388	28,388	554,175	-
				515,294	64,702	-	579,996	4,500,015	1,422,226	5,922,241	6,502,237	-

Southern California Edison Company
Capital Additions - Book Basis (State)
By Asset Type
(nominal $000)

				2028 Normalized Book Basis				2028 Flow Through Book Basis				
Asset Type	**CPUC?**	**Intangible?**		Tax Basis	Norm Diff	Bonus Depr	Normalized Book Basis	Tax Basis	F/T Diff	F/T Book Basis	Total Book Basis	Chk Total
Generation	Y	N	1	(2,277)	3,179	-	902	104,718	11,103	115,821	116,722	-
Transmission	Y	N	2	(686)	17,638	-	16,952	656,348	230,829	887,177	904,130	-
Distribution	Y	N	3	(107,037)	123,932	-	16,895	2,475,398	1,133,633	3,609,031	3,625,926	-
General	Y	N	4	(3,618)	21,643	-	18,025	973,927	43,486	1,017,413	1,035,438	-
Misc. Intangibles	Y	Y	5	47	(19)	-	27	27,500	65	27,565	27,592	-
Capitalized Software	Y	Y	6	17,732	(8,813)	-	8,918	503,909	27,929	531,838	540,756	-
FERC	N	N	7	1,128,575	74,669	-	1,203,244	-	33,878	33,878	1,237,122	-
PLP	Y	N	8	-	22	-	22	(2,041)	8,653	6,612	6,634	-
CIAC	Y	N	9	134,598	(134,598)	-	-	-	-	-	-	-
				1,167,333	97,652	-	1,264,986	4,739,760	1,489,575	6,229,335	7,494,321	-
CPUC	Y			38,758	22,983	-	61,742	4,739,760	1,455,698	6,195,457	6,257,199	-
FERC	N			1,128,575	74,669	-	1,203,244	-	33,878	33,878	1,237,122	-
				1,167,333	97,652	-	1,264,986	4,739,760	1,489,575	6,229,335	7,494,321	-

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(b)						
				Recorded	AFUDC Equity (Flow-Through)					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(2,938)	(14,268)	(2,062)	(1,956)	(2,164)	(2,176)	(2,175)
Transmission	Y	N	2	(36,407)	(49,714)	(22,759)	(21,312)	(18,900)	(31,439)	(40,898)
Distribution	Y	N	3	(27,349)	(79,716)	(33,338)	(41,518)	(46,077)	(55,643)	(52,175)
General	Y	N	4	(8,461)	(41,158)	(20,876)	(13,528)	(14,361)	(14,095)	(43,486)
Misc. Intangibles	Y	Y	5	(214)	(2,111)	(1,597)	127	41	(2,346)	(65)
Capitalized Software	Y	Y	6	(8,275)	(31,736)	(17,793)	(20,076)	(16,831)	(37,537)	(21,516)
FERC	N	N	7	(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
PLP	Y	N	8	(2,426)	(1,142)	(796)	(174)	(53)	(53)	(54)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(109,688)	(250,721)	(111,799)	(113,287)	(109,389)	(171,678)	(194,246)
CPUC	Y			(86,070)	(219,846)	(99,221)	(98,437)	(98,345)	(143,289)	(160,368)
FERC	N			(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
				(109,688)	(250,721)	(111,799)	(113,287)	(109,389)	(171,678)	(194,246)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(c)							
				Recorded	Energy Credits (Flow-Through)						
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028	
Generation	Y	N	1	-	-	-	-	-	-	-	-
Transmission	Y	N	2	-	-	-	-	-	-	-	-
Distribution	Y	N	3	-	-	-	-	-	-	-	-
General	Y	N	4	-	-	-	-	-	-	-	-
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-	-
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-	-
FERC	N	N	7	-	-	-	-	-	-	-	-
PLP	Y	N	8	-	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
CPUC	Y			-	-	-	-	-	-	-	-
FERC	N			-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(d)						
				Recorded	Repairs (Flow-Through)					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(8,500)	(15,780)	(9,754)	(8,537)	(9,113)	(9,014)	(8,928)
Transmission	Y	N	2	(19,973)	(153,955)	(178,075)	(187,816)	(188,082)	(188,765)	(189,931)
Distribution	Y	N	3	(516,912)	(688,258)	(647,234)	(909,634)	(1,036,447)	(1,040,921)	(1,081,458)
General	Y	N	4	-	-	-	-	-	-	-
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-
FERC	N	N	7	-	-	-	-	-	-	-
PLP	Y	N	8	(454,420)	(157,474)	(117,899)	(27,321)	(8,478)	(8,516)	(8,600)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(999,804)	(1,015,468)	(952,962)	(1,133,308)	(1,242,119)	(1,247,216)	(1,288,916)
CPUC	Y			(999,804)	(1,015,468)	(952,962)	(1,133,308)	(1,242,119)	(1,247,216)	(1,288,916)
FERC	N			-	-	-	-	-	-	-
				(999,804)	(1,015,468)	(952,962)	(1,133,308)	(1,242,119)	(1,247,216)	(1,288,916)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

0.000%	**direct labor %**
6.493%	**labor % - link (ISO %)**

				(e)							
				Recorded	Capitalized Software (Flow-Through) - FED ONLY						
Asset Type	**CPUC?**	**Int?**		**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	
Generation	Y	N	1	-	-	-	-	-	-	-	-
Transmission	Y	N	2	-	-	-	-	-	-	-	-
Distribution	Y	N	3	-	-	-	-	-	-	-	-
General	Y	N	4	-	-	-	-	-	-	-	-
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-	-
Capitalized Software	Y	Y	6	42,302	-	-	-	-	-	-	-
FERC	N	N	7	-	-	-	-	-	-	-	-
PLP	Y	N	8	-	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-	-
				42,302	-	-	-	-	-	-	-
CPUC	Y			42,302	-	-	-	-	-	-	-
FERC	N			-	-	-	-	-	-	-	-
				42,302	-	-	-	-	-	-	-

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(f) = + b + c + d + e						
				Recorded	TOTAL Tax BASIS Adjustments (Flow-Through) - FED ONLY					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(11,438)	(29,518)	(11,188)	(10,326)	(11,277)	(11,190)	(11,103)
Transmission	Y	N	2	(56,380)	(203,669)	(200,834)	(209,128)	(206,981)	(220,204)	(230,829)
Distribution	Y	N	3	(544,261)	(767,974)	(680,572)	(951,153)	(1,082,524)	(1,096,563)	(1,133,633)
General	Y	N	4	(8,461)	(41,158)	(20,876)	(13,528)	(14,361)	(14,095)	(43,486)
Misc. Intangibles	Y	Y	5	(214)	(2,111)	(1,597)	127	41	(2,346)	(65)
Capitalized Software	Y	Y	6	34,027	(31,736)	(17,793)	(20,076)	(16,831)	(37,537)	(21,516)
FERC	N	N	7	(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
PLP	Y	N	8	(456,845)	(158,617)	(118,695)	(27,496)	(8,531)	(8,569)	(8,653)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(1,067,191)	(1,265,658)	(1,064,133)	(1,246,429)	(1,351,508)	(1,418,894)	(1,483,162)
CPUC	Y			(1,043,573)	(1,234,783)	(1,051,555)	(1,231,579)	(1,340,464)	(1,390,505)	(1,449,285)
FERC	N			(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
				(1,067,191)	(1,265,658)	(1,064,133)	(1,246,429)	(1,351,508)	(1,418,894)	(1,483,162)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

(159,684)
(113,287)
(46,397)

(h)

Asset Type	CPUC?	Int?		Recorded	AFUDC Debt (Normalized)					
				2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(1,242)	(6,054)	(888)	(820)	(895)	(896)	(902)
Transmission	Y	N	2	(15,435)	(21,095)	(9,806)	(8,932)	(7,813)	(12,952)	(16,952)
Distribution	Y	N	3	(11,907)	(33,827)	(14,363)	(16,318)	(15,851)	(18,103)	(16,895)
General	Y	N	4	(3,305)	(17,465)	(8,994)	(5,670)	(5,937)	(5,807)	(18,025)
Misc. Intangibles	Y	Y	5	(87)	(896)	(688)	53	17	(966)	(27)
Capitalized Software	Y	Y	6	(3,388)	(13,467)	(7,666)	(8,414)	(6,958)	(15,464)	(8,918)
FERC	N	N	7	(10,085)	(13,102)	(5,419)	(6,224)	(4,566)	(11,695)	(14,043)
PLP	Y	N	8	(977)	(485)	(343)	(73)	(22)	(22)	(22)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(46,425)	(106,391)	(48,167)	(46,397)	(42,025)	(65,904)	(75,784)
CPUC	Y			(36,340)	(93,289)	(42,748)	(40,173)	(37,459)	(54,209)	(61,742)
FERC	N			(10,085)	(13,102)	(5,419)	(6,224)	(4,566)	(11,695)	(14,043)
				(46,425)	(106,391)	(48,167)	(46,397)	(42,025)	(65,904)	(75,784)

Table A13-5 (Basis Adjustments)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

0.05

				(i)						
				Recorded	Construction Period Interest (CPI)					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	6,727	13,872	1,576	1,485	1,963	2,363	1,836
Transmission	Y	N	2	16,004	48,314	17,378	16,179	17,142	34,141	34,527
Distribution	Y	N	3	16,026	78,640	26,118	29,709	34,827	47,781	34,457
General	Y	N	4	3,419	40,018	15,960	10,274	13,025	15,307	36,713
Misc. Intangibles	Y	Y	5	-	2,053	1,221	(96)	(37)	2,548	55
Capitalized Software	Y	Y	6	(318)	30,857	13,603	15,247	15,266	40,765	18,164
FERC	N	N	7	7,833	30,019	9,617	11,278	10,017	30,829	28,601
PLP	Y	N	8	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-
				49,692	243,773	85,474	84,077	92,203	173,734	154,353
CPUC	Y			41,858	213,753	75,858	72,798	82,186	142,905	125,752
FERC	N			7,833	30,019	9,617	11,278	10,017	30,829	28,601
				49,692	243,773	85,474	84,077	92,203	173,734	154,353

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(j)						
				Recorded	Mixed Service Cost (MSC)					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(3,421)	(6,554)	(4,776)	(4,875)	(5,156)	(4,779)	(4,114)
Transmission	Y	N	2	(21,617)	(23,266)	(22,209)	(28,522)	(27,340)	(31,521)	(35,213)
Distribution	Y	N	3	(131,761)	(100,051)	(124,044)	(161,761)	(168,320)	(166,156)	(141,494)
General	Y	N	4	(10,565)	(27,103)	(26,428)	(34,804)	(37,836)	(35,328)	(40,331)
Misc. Intangibles	Y	Y	5	-	(476)	(10)	(11)	(11)	(10)	(9)
Capitalized Software	Y	Y	6	-	(15)	(84)	(281)	(535)	(499)	(433)
FERC	N	N	7	(23,564)	(19,540)	(15,514)	(18,668)	(16,145)	(23,705)	(47,285)
PLP	Y	N	8	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-
				(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)
CPUC	Y			(167,364)	(157,465)	(177,551)	(230,254)	(239,197)	(238,293)	(221,592)
FERC	N			(23,564)	(19,540)	(15,514)	(18,668)	(16,145)	(23,705)	(47,285)
				(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(k)							
				Recorded	CIAC						
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028	
Generation	Y	N	1	-	-	-	-	-	-	-	
Transmission	Y	N	2	-	-	-	-	-	-	-	
Distribution	Y	N	3	-	-	-	-	-	-	-	
General	Y	N	4	-	-	-	-	-	-	-	
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-	
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-	
FERC	N	N	7	-	-	-	-	-	-	-	
PLP	Y	N	8	-	-	-	-	-	-	-	
CIAC	Y	N	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598	
				151,088	132,760	135,503	135,355	132,973	133,405	134,598	
CPUC	Y			151,088	132,760	135,503	135,355	132,973	133,405	134,598	
FERC	N			-	-	-	-	-	-	-	
				151,088	132,760	135,503	135,355	132,973	133,405	134,598	

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(l)						
				Recorded	Capitalized Software (Normalized) ISO					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	-	-	-	-	-	-	-
Transmission	Y	N	2	-	-	-	-	-	-	-
Distribution	Y	N	3	-	-	-	-	-	-	-
General	Y	N	4	-	-	-	-	-	-	-
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-
FERC	N	N	7	2,829	-	-	-	-	-	-
PLP	Y	N	8	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-
				2,829	-	-	-	-	-	-
CPUC	Y			-	-	-	-	-	-	-
FERC	N			2,829	-	-	-	-	-	-
				2,829	-	-	-	-	-	-

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(m)							
				Recorded	Repairs (Normalized) ISO						
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028	
Generation	Y	N	1	-	-	-	-	-	-	-	
Transmission	Y	N	2	-	-	-	-	-	-	-	
Distribution	Y	N	3	-	-	-	-	-	-	-	
General	Y	N	4	-	-	-	-	-	-	-	
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-	
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-	
FERC	N	N	7	(75,260)	(47,844)	(40,246)	(43,496)	(43,820)	(43,938)	(41,942)	
PLP	Y	N	8	-	-	-	-	-	-	-	
CIAC	Y	N	9	-	-	-	-	-	-	-	
				(75,260)	(47,844)	(40,246)	(43,496)	(43,820)	(43,938)	(41,942)	
CPUC	Y			-	-	-	-	-	-		
FERC	N			(75,260)	(47,844)	(40,246)	(43,496)	(43,820)	(43,938)	(41,942)	
				(75,260)	(47,844)	(40,246)	(43,496)	(43,820)	(43,938)	(41,942)	

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(p) = + h + l + m + o						
				Recorded	TOTAL Tax BASIS Adjustments (Normalized) - FED ONLY					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	2,064	1,240	(4,105)	(4,215)	(4,088)	(3,313)	(3,179)
Transmission	Y	N	2	(21,048)	3,953	(14,636)	(21,275)	(18,012)	(10,331)	(17,638)
Distribution	Y	N	3	(127,642)	(55,238)	(112,289)	(148,369)	(149,344)	(136,478)	(123,932)
General	Y	N	4	(10,450)	(4,551)	(19,462)	(30,200)	(30,747)	(25,827)	(21,643)
Misc. Intangibles	Y	Y	5	(87)	681	523	(55)	(31)	1,571	19
Capitalized Software	Y	Y	6	(3,706)	17,374	5,854	6,552	7,773	24,802	8,813
FERC	N	N	7	(98,246)	(50,466)	(51,563)	(57,110)	(54,514)	(48,509)	(74,669)
PLP	Y	N	8	(977)	(485)	(343)	(73)	(22)	(22)	(22)
CIAC	Y	N	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
				(109,004)	45,269	(60,517)	(119,388)	(116,011)	(64,702)	(97,652)
CPUC	Y			(10,758)	95,735	(8,954)	(62,279)	(61,497)	(16,193)	(22,983)
FERC	N			(98,246)	(50,466)	(51,563)	(57,110)	(54,514)	(48,509)	(74,669)
				(109,004)	45,269	(60,517)	(119,388)	(116,011)	(64,702)	(97,652)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(q)							
				Recorded	Capitalized Software (Flow-Through) - CA ONLY						
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028	
Generation	Y	N	1	-	-	-	-	-	-	-	
Transmission	Y	N	2	-	-	-	-	-	-	-	
Distribution	Y	N	3	-	-	-	-	-	-	-	
General	Y	N	4	-	-	-	-	-	-	-	
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-	
Capitalized Software	Y	Y	6	(89,516)	(164,945)	(134,479)	(166,839)	(5,686)	(3,332)	(6,413)	
FERC	N	N	7	-	-	-	-	-	-	-	
PLP	Y	N	8	-	-	-	-	-	-	-	
CIAC	Y	N	9	-	-	-	-	-	-	-	
				(89,516)	(164,945)	(134,479)	(166,839)	(5,686)	(3,332)	(6,413)	
CPUC	Y			(89,516)	(164,945)	(134,479)	(166,839)	(5,686)	(3,332)	(6,413)	
FERC	N			-	-	-	-	-	-	-	
				(89,516)	(164,945)	(134,479)	(166,839)	(5,686)	(3,332)	(6,413)	

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

(q)

Asset Type	CPUC?	Int?		Recorded	Capitalized Software (Normalized) - CA ONLY					
				2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	-	-	-	-	-	-	-
Transmission	Y	N	2	-	-	-	-	-	-	-
Distribution	Y	N	3	-	-	-	-	-	-	-
General	Y	N	4	-	-	-	-	-	-	-
Misc. Intangibles	Y	Y	5	-	-	-	-	-	-	-
Capitalized Software	Y	Y	6	-	-	-	-	-	-	-
FERC	N	N	7	(5,910)	(6,900)	(5,647)	(7,103)	-	-	-
PLP	Y	N	8	-	-	-	-	-	-	-
CIAC	Y	N	9	-	-	-	-	-	-	-
				(5,910)	(6,900)	(5,647)	(7,103)	-	-	-
CPUC	Y			-	-	-	-	-	-	-
FERC	N			(5,910)	(6,900)	(5,647)	(7,103)	-	-	-
				(5,910)	(6,900)	(5,647)	(7,103)	-	-	-

Table A13-5 (Basis Adjustments)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(q)						
				Recorded	TOTAL Tax BASIS Adjustments (Flow-Through) - CA ONLY					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	(11,438)	(29,518)	(11,188)	(10,326)	(11,277)	(11,190)	(11,103)
Transmission	Y	N	2	(56,380)	(203,669)	(200,834)	(209,128)	(206,981)	(220,204)	(230,829)
Distribution	Y	N	3	(544,261)	(767,974)	(680,572)	(951,153)	(1,082,524)	(1,096,563)	(1,133,633)
General	Y	N	4	(8,461)	(41,158)	(20,876)	(13,528)	(14,361)	(14,095)	(43,486)
Misc. Intangibles	Y	Y	5	(214)	(2,111)	(1,597)	127	41	(2,346)	(65)
Capitalized Software	Y	Y	6	(97,790)	(196,681)	(152,273)	(186,914)	(22,517)	(40,869)	(27,929)
FERC	N	N	7	(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
PLP	Y	N	8	(456,845)	(158,617)	(118,695)	(27,496)	(8,531)	(8,569)	(8,653)
CIAC	Y	N	9	-	-	-	-	-	-	-
				(1,199,008)	(1,430,604)	(1,198,612)	(1,413,268)	(1,357,195)	(1,422,226)	(1,489,575)
CPUC	Y			(1,175,390)	(1,399,729)	(1,186,034)	(1,398,418)	(1,346,151)	(1,393,837)	(1,455,698)
FERC	N			(23,618)	(30,875)	(12,578)	(14,850)	(11,044)	(28,388)	(33,878)
				(1,199,008)	(1,430,604)	(1,198,612)	(1,413,268)	(1,357,195)	(1,422,226)	(1,489,575)

Southern California Edison Company
Tax Basis Adjustments
By Asset Type
(nominal $000) -Increase/(Decrease) to Tax Basis

				(q)						
				Recorded	TOTAL Tax BASIS Adjustments (Normalized) - CA ONLY					
Asset Type	CPUC?	Int?		2022	2023	2024	2025	2026	2027	2028
Generation	Y	N	1	2,064	1,240	(4,105)	(4,215)	(4,088)	(3,313)	(3,179)
Transmission	Y	N	2	(21,048)	3,953	(14,636)	(21,275)	(18,012)	(10,331)	(17,638)
Distribution	Y	N	3	(127,642)	(55,238)	(112,289)	(148,369)	(149,344)	(136,478)	(123,932)
General	Y	N	4	(10,450)	(4,551)	(19,462)	(30,200)	(30,747)	(25,827)	(21,643)
Misc. Intangibles	Y	Y	5	(87)	681	523	(55)	(31)	1,571	19
Capitalized Software	Y	Y	6	(3,706)	17,374	5,854	6,552	7,773	24,802	8,813
FERC	N	N	7	(106,985)	(57,366)	(57,210)	(64,212)	(54,514)	(48,509)	(74,669)
PLP	Y	N	8	(977)	(485)	(343)	(73)	(22)	(22)	(22)
CIAC	Y	N	9	151,088	132,760	135,503	135,355	132,973	133,405	134,598
				(117,743)	38,369	(66,164)	(126,491)	(116,011)	(64,702)	(97,652)
CPUC	Y			(10,758)	95,735	(8,954)	(62,279)	(61,497)	(16,193)	(22,983)
FERC	N			(106,985)	(57,366)	(57,210)	(64,212)	(54,514)	(48,509)	(74,669)
				(117,743)	38,369	(66,164)	(126,491)	(116,011)	(64,702)	(97,652)

NUCLEAR FUEL - PV

							0%	0%	0%		
FEDERAL				**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	
Historical Depr - Federal				24,229	15,222	9,074	5,426	1,817	-		
Nuclear Fuel - PV (Additions)				-	30,299	32,527	32,974	33,010	34,424	38,743	
Bonus Depr %				0%	0%	0%	0%	0%	0%	0%	
Bonus Depr				-	-	-	-	-	-		
Nuclear Fuel - PV (Net of Bonus)				-	30,299	32,527	32,974	33,010	34,424	38,743	
Nuclear Fuel - PV	NUCFP	Y	N	20.000%	32.000%	19.200%	11.520%	11.520%	5.760%		
Nuclear Fuel - PV - Depr on Adds				-	6,060	16,201	22,821	26,889	26,645	38,765	
Nuclear Fuel - PV - Total Depr - FED				**24,229**	**21,281**	**25,275**	**28,246**	**28,707**	**26,645**	**38,765**	
Book Burn				**32,966**	**30,083**	**29,651**	**30,042**	**31,161**	**32,150**	**33,949**	
Difference				**8,737**	**8,802**	**4,375**	**1,795**	**2,455**	**5,506**	**(4,816)**	
Federal Tax Rate				21%	21%	21%	21%	21%	21%	21%	
DIT Expense/(Benefit)				**(1,835)**	**(1,848)**	**(919)**	**(377)**	**(515)**	**(1,156)**	**1,011**	

Net Book Federal Basis - 12/31/21	61,270
Net Tax Federal Basis - 12/31/21	55,768
Net Normalized Basis Difference - 12/31/21	5,502
Federal Tax Rate	21%
ADIT Balance (LIABILITY)/ASSET - (net of Reg Liab)	**(1,155)**

STATE				**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Historical Depr - State				26,380	16,098	9,602	5,748	1,922	-	-
Nuclear Fuel - PV				-	30,299	32,527	32,974	33,010	34,424	38,743
Bonus Depr %				0%	0%	0%	0%	0%	0%	
Bonus Depr				-	-	-	-	-	-	
Nuclear Fuel - PV (Net of Bonus)				-	30,299	32,527	32,974	33,010	34,424	38,743
Nuclear Fuel - PV	NUCFP	Y	N	20.000%	32.000%	19.200%	11.520%	11.520%	5.760%	
Nuclear Fuel - PV - Depr				-	6,060	16,201	22,821	26,889	26,645	38,765
Nuclear Fuel - PV - Total Depr - STATE				**26,380**	**22,157**	**25,803**	**28,569**	**28,811**	**26,645**	**38,765**
Book Burn				**32,966**	**30,083**	**29,651**	**30,042**	**31,161**	**32,150**	**33,949**
Net Difference - STATE				**6,586**	**7,926**	**3,847**	**1,473**	**2,350**	**5,506**	**(4,816)**

	355,389	18.265%		561,792,954		
	79,417			126,986,860		
	434,806	46.05%		434,806,094	NOL @ 12/31/21	

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance
Dec-21		100.00%		434,806	100.00%	434,806
Jan-22	(18,299)	91.51%	(18,299)	418,061	100.00%	418,061
Feb-22	(18,299)	83.84%	(18,299)	402,721	100.00%	402,721
Mar-22	(18,299)	75.34%	(18,299)	388,934	100.00%	388,934
Apr-22	(18,299)	67.12%	(18,299)	376,651	100.00%	376,651
May-22	(18,299)	58.63%	(18,299)	365,923	100.00%	365,923
Jun-22	(18,299)	50.41%	(18,299)	356,698	100.00%	356,698
Jul-22	(18,299)	41.92%	(18,299)	349,028	100.00%	349,028
Aug-22	(18,299)	33.42%	(18,299)	342,911	100.00%	342,911
Sep-22	(18,299)	25.21%	(18,299)	338,299	100.00%	338,299
Oct-22	(18,299)	16.71%	(18,299)	335,241	100.00%	335,241
Nov-22	(18,299)	8.49%	(18,299)	333,687	100.00%	333,687
Dec-22	(18,299)	0.00%	(18,299)	333,687	100.00%	333,687
	(219,585)					333,687

	(000's) Non-Monetized	CPUC 81.735% (000's) Non-Monetized	FERC 18.265% (000's) Non-Monetized
	DTA	DTA	DTA
	219,585	**179,478**	**40,107**

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance
Dec-22		100.00%		333,687	100.00%	333,687
Jan-23	-	91.51%	-	333,687	100.00%	333,687
Feb-23	-	83.84%	-	333,687	100.00%	333,687
Mar-23	-	75.34%	-	333,687	100.00%	333,687
Apr-23	-	67.12%	-	333,687	100.00%	333,687
May-23	-	58.63%	-	333,687	100.00%	333,687
Jun-23	-	50.41%	-	333,687	100.00%	333,687
Jul-23	-	41.92%	-	333,687	100.00%	333,687
Aug-23	-	33.42%	-	333,687	100.00%	333,687
Sep-23	(215,221)	100.00%	(333,687)	0	100.00%	-
Oct-23	-	16.71%	-	0	100.00%	-
Nov-23	-	8.49%	-	0	100.00%	-
Dec-23	-	0.00%	-	0	100.00%	-
	(215,221)					-

	(000's) Non-Monetized	CPUC 81.735% (000's) Non-Monetized	FERC 18.265% (000's) Non-Monetized
	DTA	DTA	DTA
	215,221	**175,911**	**39,310**

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance
Dec-23		100.00%		0	100.00%	-
Jan-24	-	91.51%	-	0	100.00%	-
Feb-24	-	83.84%	-	0	100.00%	-
Mar-24	-	75.34%	-	0	100.00%	-
Apr-24	-	67.12%	-	0	100.00%	-
May-24	-	58.63%	-	0	100.00%	-
Jun-24	-	50.41%	-	0	100.00%	-
Jul-24	-	41.92%	-	0	100.00%	-
Aug-24	-	33.42%	-	0	100.00%	-
Sep-24	-	25.21%	-	0	100.00%	-
Oct-24	-	16.71%	-	0	100.00%	-
Nov-24	-	8.49%	-	0	100.00%	-
Dec-24	-	0.00%	-	0	100.00%	-
	-					-

	(000's) Non-Monetized	CPUC 81.735% (000's) Non-Monetized	FERC 18.265% (000's) Non-Monetized
	DTA	DTA	DTA
	0	**0**	**0**

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance	(000's) Non-Monetized DTA	CPUC 81.735% (000's) Non-Monetized DTA	FERC 18.265% (000's) Non-Monetized DTA
Dec-24		100.00%		0	100.00%	-			
Jan-25	-	91.51%	-	0	100.00%	-			
Feb-25	-	83.84%	-	0	100.00%	-			
Mar-25	-	75.34%	-	0	100.00%	-			
Apr-25	-	67.12%	-	0	100.00%	-			
May-25	-	58.63%	-	0	100.00%	-			
Jun-25	-	50.41%	-	0	100.00%	-			
Jul-25	-	41.92%	-	0	100.00%	-			
Aug-25	-	33.42%	-	0	100.00%	-			
Sep-25	-	25.21%	-	0	100.00%	-			
Oct-25	-	16.71%	-	0	100.00%	-			
Nov-25	-	8.49%	-	0	100.00%	-			
Dec-25	-	0.00%	-	0	100.00%	-			
	-					-	0	0	0

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance	(000's) Non-Monetized DTA	CPUC 81.735% (000's) Non-Monetized DTA	FERC 18.265% (000's) Non-Monetized DTA
Dec-25		100.00%		0	100.00%	-			
Jan-26	-	91.51%	-	0	100.00%	-			
Feb-26	-	83.84%	-	0	100.00%	-			
Mar-26	-	75.34%	-	0	100.00%	-			
Apr-26	-	67.12%	-	0	100.00%	-			
May-26	-	58.63%	-	0	100.00%	-			
Jun-26	-	50.41%	-	0	100.00%	-			
Jul-26	-	41.92%	-	0	100.00%	-			
Aug-26	-	33.42%	-	0	100.00%	-			
Sep-26	-	25.21%	-	0	100.00%	-			
Oct-26	-	16.71%	-	0	100.00%	-			
Nov-26	-	8.49%	-	0	100.00%	-			
Dec-26	-	0.00%	-	0	100.00%	-			
	-					-	0	0	0

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance	(000's) Non-Monetized DTA	CPUC 81.735% (000's) Non-Monetized DTA	FERC 18.265% (000's) Non-Monetized DTA
Dec-26		100.00%		0	100.00%	-			
Jan-27	-	91.51%	-	0	100.00%	-			
Feb-27	-	83.84%	-	0	100.00%	-			
Mar-27	-	75.34%	-	0	100.00%	-			
Apr-27	-	67.12%	-	0	100.00%	-			
May-27	-	58.63%	-	0	100.00%	-			
Jun-27	-	50.41%	-	0	100.00%	-			
Jul-27	-	41.92%	-	0	100.00%	-			
Aug-27	-	33.42%	-	0	100.00%	-			
Sep-27	-	25.21%	-	0	100.00%	-			
Oct-27	-	16.71%	-	0	100.00%	-			
Nov-27	-	8.49%	-	0	100.00%	-			
Dec-27	-	0.00%	-	0	100.00%	-			
	-					-	0	0	0

	Current	Pro-rated %	Monthly Pro-rated Amount	Adj Cumulative	Monthly Weighted Factor	Weighted Average ADIT Liab. Balance	(000's) Non-Monetized DTA	CPUC 81.735% (000's) Non-Monetized DTA	FERC 18.265% (000's) Non-Monetized DTA
Dec-27		100.00%		0	100.00%	-			
Jan-28	-	91.51%	-	0	100.00%	-			
Feb-28	-	83.84%	-	0	100.00%	-			
Mar-28	-	75.34%	-	0	100.00%	-			
Apr-28	-	67.12%	-	0	100.00%	-			
May-28	-	58.63%	-	0	100.00%	-			
Jun-28	-	50.41%	-	0	100.00%	-			
Jul-28	-	41.92%	-	0	100.00%	-			
Aug-28	-	33.42%	-	0	100.00%	-			
Sep-28	-	25.21%	-	0	100.00%	-			
Oct-28	-	16.71%	-	0	100.00%	-			
Nov-28	-	8.49%	-	0	100.00%	-			
Dec-28	-	0.00%	-	0	100.00%	-			
	-					-	0	0	0

COR	1	2	3	4	5	6	7	8	9	10	11	12	13
Asset Type		Pre 2023	Pre 2024	Pre 2025	Pre 2026	Pre 2027	Pre 2028	Post 2023	Post 2024	Post 2025	Post 2026	Post 2027	Post 2028
Distribution Lines	a	28%	25%	22%	20%	17%	14%	72%	75%	78%	80%	83%	86%
Distribution Lines PLIP	b	33%	30%	26%	22%	18%	15%	67%	70%	74%	78%	82%	85%
Distribution Substations	c	10%	6%	2%	0%	0%	0%	90%	94%	98%	100%	100%	100%
Transmission Lines	d	63%	62%	61%	60%	59%	58%	37%	38%	39%	40%	41%	42%
Transmission Lines - ISO	e	63%	62%	61%	60%	59%	58%	37%	38%	39%	40%	41%	42%
Transmission Lines - PLIP	f	54%	52%	50%	48%	46%	44%	46%	48%	50%	52%	54%	56%
Transmission Lines - PLIP IS	g	54%	52%	50%	48%	46%	44%	46%	48%	50%	52%	54%	56%
Transmission Substations	h	28%	27%	26%	25%	23%	22%	72%	73%	74%	75%	77%	78%
Palo Verde	i	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Hydro	j	30%	25%	21%	16%	11%	6%	70%	75%	79%	84%	89%	94%
Other Production	k	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
General	l	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%

Table A15-1 (TAX COR)

		TAX COR - FEDERAL (NORMALIZED)						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	7,140	39,455	17,857	46,871	47,467	48,107	49,054
Transmission	2	53,238	17,734	22,646	29,465	33,013	32,319	30,253
Distribution	3	526,765	449,210	521,997	691,453	741,809	784,440	779,468
General	4	8,649	26,516	27,678	42,237	42,636	43,733	43,600
Misc. Intangibles	5	(0)	-	-	-	-	-	-
Capitalized Software	6	-	-	-	-	-	-	-
FERC	7	54,293	47,654	70,385	62,080	72,796	104,672	65,984
PLP	8	-	53,268	24,116	2,137	2,251	2,368	2,503
CIAC	9	-	-	-	-	-	-	-
		650,084	633,837	684,679	874,243	939,973	1,015,638	970,863

		TAX COR - STATE (NORMALIZED)						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	-	-	-	-	-	-	-
Transmission	2	-	-	-	-	-	-	-
Distribution	3	-	-	-	-	-	-	-
General	4	-	-	-	-	-	-	-
Misc. Intangibles	5	-	-	-	-	-	-	-
Capitalized Software	6	-	-	-	-	-	-	-
FERC	7	54,293	47,654	70,385	62,080	72,796	104,672	65,984
PLP	8	-	-	-	-	-	-	-
CIAC	9	-	-	-	-	-	-	-
		54,293	47,654	70,385	62,080	72,796	104,672	65,984

		TAX COR - FEDERAL (FLOW THROUGH)						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	2,974	10,308	5,516	2,085	1,596	1,108	627
Transmission	2	24,572	19,641	21,260	30,617	32,389	29,962	27,819
Distribution	3	220,300	164,174	163,216	187,230	169,591	150,701	121,610
General	4	10	-	-	-	-	-	-
Misc. Intangibles	5	35,706	-	-	-	-	-	-
Capitalized Software	6	197	-	-	-	-	-	-
FERC	7	-	-	-	-	-	-	-
PLP	8	-	26,234	9,915	737	633	529	427
CIAC	9	-	-	-	-	-	-	-
		283,759	220,356	199,907	220,669	204,210	182,301	150,483

		TAX COR - STATE (FLOW THROUGH)						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	10,114	49,762	23,373	48,956	49,063	49,215	49,681
Transmission	2	77,809	37,375	43,906	60,082	65,403	62,281	58,073
Distribution	3	747,065	613,384	685,213	878,683	911,400	935,141	901,078
General	4	8,659	26,516	27,678	42,237	42,636	43,733	43,600
Misc. Intangibles	5	35,705	-	-	-	-	-	-
Capitalized Software	6	197	-	-	-	-	-	-
FERC	7	-	-	-	-	-	-	-
PLP	8	-	79,502	34,031	2,874	2,884	2,898	2,930
CIAC	9	-	-	-	-	-	-	-
		879,550	806,539	814,201	1,032,832	1,071,386	1,093,267	1,055,361

Table A15-1 (TAX COR)

Southern California Edison
Tax Repair Worksheet

(nominal $000)

Program Group	Program	Close Amt 2020	Repair Ded 2020		Close Amt 2021	Repair Ded 2021		Close Amt 2022	Repair Ded 2022		Wtd Avg. Estimate	Adjust	Repairs 2025 GRC Wtd Avg. (rounded) %
ADDED FACILITIES	A/F CUST FINANCED	1,443	-	0.00%	5,630,822	150	0.00%	342	-	0.00%	0.00%		**0.00%**
ADDED FACILITIES	A/F CUST FUNDED	4,824,847	-	0.00%	5,488,777	-	0.00%	65,891,150	-	0.00%	0.00%		**0.00%**
ADDED FACILITIES	A/F SCE FINANCED	1,946,934	-	0.00%	8,697,365	-	0.00%	754,260	-	0.00%	0.00%		**0.00%**
ADDED FACILITIES	A/F SCE FUNDED	(11,711)	-	0.00%	-	-	0.00%	5,797,827	-	0.00%	0.00%		**0.00%**
ADDED FACILITIES	CUSTOMER REQUESTS	9,033,116	-	0.00%	5,393,302	921	0.02%	3,771,796	-	0.00%	0.01%	-0.0057%	**0.00%**
BREAKDOWN MTCE	BREAKDOWN DISTR	131,949,494	104,912,354	79.51%	131,970,602	104,601,893	79.26%	144,975,636	117,963,967	81.37%	80.05%		**80.00%**
BREAKDOWN MTCE	EMERGENCY POLES	11,821,559	10,259,076	86.78%	9,861,422	7,837,413	79.48%	9,056,988	8,105,917	89.50%	85.25%		**85.00%**
BREAKDOWN MTCE	SUBS MTCE & TST UNPL	14,336,216	12,217,237	85.22%	20,232,159	13,714,112	67.78%	13,246,965	10,357,776	78.19%	77.06%		**77.00%**
BREAKDOWN MTCE	TRANS MTCE UNPL	1,846,449	1,669,257	90.40%	583,351	320,098	54.87%	1,927,089	1,545,472	80.20%	75.16%		**75.00%**
CEMA	STORM RELATED	13,417,829	9,129,662	68.04%	279,424,402	111,662,048	39.96%	36,358,429	8,165,341	22.46%	43.49%		**43.00%**
CLAIM	DISTRIBUTION - CLAIM	29,790,419	27,534,276	92.43%	35,428,643	33,307,608	94.01%	32,752,904	27,920,515	85.25%	90.56%		**91.00%**
CLAIM	SUBSTATION - CLAIM	177,477	177,477	100.00%	135,281	117,750	87.04%	82,172	82,172	100.00%	95.68%		**96.00%**
CLAIM	TRANSMISSION - CLAIM	2,438,754	2,391,768	98.07%	4,592,153	4,478,645	97.53%	2,737,300	2,615,320	95.54%	97.05%		**97.00%**
CR	BLDGRENNOVATION	11,272	-	0.00%	(4,081)	-	0.00%	6,639	-	0.00%	0.00%		**0.00%**
CRE	BLDGRENNOVATION	291,526	-	0.00%	9,863	-	0.00%	3,196,903	-	0.00%	0.00%		**0.00%**
CRE	ENERGYEFFICIENCY	1,655,402	-	0.00%	1,594,848	-	0.00%	1,540,216	-	0.00%	0.00%		**0.00%**
CRE	INFRASTRUCTUREUPG	58,739	-	0.00%	11,250,403	-	0.00%	814,696	-	0.00%	0.00%		**0.00%**
CRE	MAINTASSETMGMT	22,051,456	-	0.00%	20,934,457	-	0.00%	38,126,727	-	0.00%	0.00%		**0.00%**
CRE	NEWASSETSCRE	80,553	-	0.00%	12,921,964	-	0.00%	1,571	-	0.00%	0.00%		**0.00%**
CRE	REGULATORYCOMPLIANCE	-	-	0.00%	-	-	0.00%	1,046,058	-	0.00%	0.00%		**0.00%**
CRE	SERVICE CENTER	43,307,778	-	0.00%	32,670	-	0.00%	11,848,933	-	0.00%	0.00%		**0.00%**
CRITICAL INFRA SPARE	CRITICAL INFRA SPARE	7,567,403	-	0.00%	11,786,533	-	0.00%	3,607,060	-	0.00%	0.00%		**0.00%**
CSEP	CSEPSECURITYSYS	30,375,873	-	0.00%	4,406,192	-	0.00%	33,436,940	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	DISTR OH CONV 20B	8,919,669	6,791	0.08%	16,441,053	-	0.00%	6,688,308	-	0.00%	0.03%		**0.00%**
CUSTOMER REQ/RELO	DISTR OH CONV 20C	12,471,399	-	0.00%	10,621,816	-	0.00%	15,767,686	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	DISTRIBUTION RELO	42,420,402	31,006,544	73.09%	36,169,440	27,876,956	77.07%	40,704,957	34,285,693	84.23%	78.13%		**78.00%**
CUSTOMER REQ/RELO	JOINT POLE - DISTR	(34,583,430)	-	0.00%	(52,842,815)	-	0.00%	(45,040,736)	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	JOINT POLE - TRANS	(1,732,896)	-	0.00%	(2,179,262)	-	0.00%	(3,468,663)	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	REMOVE IDLE FAC	175,119	140,764	80.38%	119,798	94,747	79.09%	326,405	291,181	89.21%	82.89%		**83.00%**
CUSTOMER REQ/RELO	TRANS OH CONV 20B	5,980,203	-	0.00%	1,760,878	-	0.00%	1,502,379	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	TRANS OH CONV 20C	1,220,605	-	0.00%	2,055,561	-	0.00%	727,526	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	TRANS PROJ RENEWABLE	-	-	0.00%	-	-	0.00%	2,818,838	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	TRANS RELO	8,395,243	-	0.00%	9,689,015	-	0.00%	7,774,896	-	0.00%	0.00%		**0.00%**
CUSTOMER REQ/RELO	WDAT/TO CUST FUNDED	14,972,409	76,393	0.51%	4,351,820	7,817	0.18%	9,040,634	-	0.00%	0.23%		**0.00%**
CUSTOMER REQ/RELO	WDAT/TO SCE FUNDED	106,674	-	0.00%	-	-	0.00%	619,956	-	0.00%	0.00%		**0.00%**
DR	DEMO REGULAR	-	-	0.00%	369,281	-	0.00%	(321,111)	-	0.00%	0.00%		**0.00%**
DSP CIRCUITS	BI 353 PIFS	713,405	-	0.00%	788,507	-	0.00%	56,083	-	0.00%	0.00%		**0.00%**
GRID APPS/COMM	CENTRALIZED RAS	-	-	0.00%	-	-	0.00%	8,957,079	1,211,302	13.52%	4.51%		**5.00%**
GRID APPS/COMM	ENERG MGMNT SYS REPL	1,907,626	1,885,685	98.85%	4,355,935	4,143,503	95.12%	4,347,214	2,972,484	68.38%	87.45%		**87.00%**
GRID MODERNIZATION	CONDUCTOR REPLCEMENT	6,770,611	-	0.00%	5,714,030	-	0.00%	956,484	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	GM Reliab Automation	36,683,161	-	0.00%	30,180,246	-	0.00%	22,961,908	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	PROGMBLE CAP CONTRL	13,343	-	0.00%	1,915,141	-	0.00%	-	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	REMOTE CONTRLD SWTCH	208,582	-	0.00%	448,876	-	0.00%	754,871	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	REMOTE FAULT INDCATR	168,317	-	0.00%	642,507	-	0.00%	272,945	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	REMTE INTELGNT SWTCH	870,047	-	0.00%	-	-	0.00%	1,185	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	SUB AUTOMATION	7,966,653	8,085	0.10%	12,675,266	8,473	0.07%	14,836,413	4,095	0.03%	0.07%	-0.0653%	**0.00%**
Grid Resiliency	Wildfire Avoidance	156,951,401	228,303	0.15%	54,872,181	229,600	0.42%	60,690,369	5,027,252	8.28%	2.95%	-2.9491%	**0.00%**
Grid Resiliency	Wildfire Resiliency	326,896,326	-	0.00%	199,611,876	544	0.00%	630,939,245	-	0.00%	0.00%		**0.00%**
INFRASTRUCTURE REPL	20B/C CIRCUIT BRKRS	-	-	0.00%	-	-	0.00%	2,614,310	-	0.00%	0.00%		**0.00%**
INFRASTRUCTURE REPL	4 KV CUTOVERS	51,654,476	-	0.00%	57,951,049	-	0.00%	8,303,545	-	0.00%	0.00%		**0.00%**
INFRASTRUCTURE REPL	4KV SUB REMOVAL	457,357	70,123	15.33%	468,025	335,292	71.64%	1,198,822	4,169	0.35%	29.11%		**29.00%**
INFRASTRUCTURE REPL	AUTO RECLOSURE REPL	1,404,383	953,632	67.90%	1,088,281	841,362	77.31%	1,924,920	1,438,347	74.72%	73.31%		**73.00%**
INFRASTRUCTURE REPL	CABLE LIFE EXT	3,076,828	-	0.00%	13,692	-	0.00%	91,817	-	0.00%	0.00%		**0.00%**
INFRASTRUCTURE REPL	CABLE REPLACEMENT	35,303,102	31,753,553	89.95%	28,991,334	24,090,618	83.10%	3,026,251	2,843,523	93.96%	89.00%		**89.00%**
INFRASTRUCTURE REPL	CBLE IN CONDUIT REPL	12,235,824	10,433,748	85.27%	18,043,569	14,395,844	79.78%	3,113,608	3,023,307	97.10%	87.39%		**87.00%**
INFRASTRUCTURE REPL	CIRCUIT BREAKERS	34,591,435	10,222,642	29.55%	20,911,059	1,328,221	6.35%	53,942,166	4,860,481	9.01%	14.97%		**15.00%**
INFRASTRUCTURE REPL	DIST PLC POLE REPL	15,913,646	14,356,086	90.21%	13,365,150	12,318,228	92.17%	15,225,481	14,077,519	92.46%	91.61%		**92.00%**
INFRASTRUCTURE REPL	DISTR CAP BANK REPL	7,804,220	5,448,667	69.82%	3,803,191	2,770,578	72.85%	2,920,843	2,225,046	76.18%	72.95%		**73.00%**
INFRASTRUCTURE REPL	DISTR POLE REPL	131,633,577	121,819,064	92.54%	101,166,216	94,417,519	93.33%	140,740,568	133,428,893	94.80%	93.56%		**94.00%**
INFRASTRUCTURE REPL	ELECTIVE PREV MTCE	68,712,828	58,249,370	84.77%	66,951,093	50,766,302	75.83%	87,851,909	77,870,188	88.64%	83.08%		**83.00%**
INFRASTRUCTURE REPL	INSP DR PREV MTCE	91,988,317	66,422,316	72.21%	90,949,404	69,071,604	75.95%	92,267,999	71,280,261	77.25%	75.14%		**75.00%**
INFRASTRUCTURE REPL	MISC EQUIP	47,444,851	18,871,119	39.77%	66,917,013	22,328,476	33.37%	70,257,684	24,359,204	34.67%	35.94%		**36.00%**
INFRASTRUCTURE REPL	NEW BUS DR PREV MTCE	7,375,426	6,232,174	84.50%	7,602,277	5,848,155	76.93%	4,531,549	3,761,929	83.02%	81.48%		**81.00%**
INFRASTRUCTURE REPL	NON PLP UNDRBLD POLE	5,061,447	3,928,422	77.61%	4,464,321	3,488,120	78.13%	4,467,038	3,551,909	79.51%	78.42%		**78.00%**
INFRASTRUCTURE REPL	OH CONDUCTOR	77,983,064	59,200,238	75.91%	34,799,539	28,332,494	81.42%	57,622,584	44,945,910	78.00%	78.44%		**78.00%**

Southern California Edison
Tax Repair Worksheet

(nominal $000)

Program Group	Program	Close Amt 2020	Repair Ded		Close Amt 2021	Repair Ded		Close Amt 2022	Repair Ded		Wtd Avg. Estimate	Adjust	Repairs 2025 GRC Wtd Avg. (rounded) %
INFRASTRUCTURE REPL	PCB TRANSFORMERS	1,395,420	720,717	51.65%	1,863,070	1,048,046	56.25%	1,017,144	585,437	57.56%	55.15%		**55.00%**
INFRASTRUCTURE REPL	PLP UNDERBUILD POLE	3,217,241	2,566,993	79.79%	2,245,569	2,017,928	89.86%	3,082,528	2,588,695	83.98%	84.54%		**85.00%**
INFRASTRUCTURE REPL	POLE REMEDIATION	122,621,710	113,173,581	92.29%	92,089,416	85,448,686	92.79%	272,347,044	254,065,964	93.29%	92.79%		**93.00%**
INFRASTRUCTURE REPL	RELAYS/PROTECT/CTRLS	16,050,626	12,182,275	75.90%	38,874,614	17,312,135	44.53%	23,361,768	6,250,719	26.76%	49.06%		**49.00%**
INFRASTRUCTURE REPL	SUB SW RACK REBUILDS	38,350	38,350	100.00%	6,632,893	1,012,902	15.27%	9,362,069	1,188,920	12.70%	42.66%	-28.6567%	**14.00%**
INFRASTRUCTURE REPL	SUBS MTCE & TST PL	6,521,718	5,707,944	87.52%	5,915,697	5,575,088	94.24%	4,736,957	4,419,460	93.30%	91.69%		**92.00%**
INFRASTRUCTURE REPL	SWITCH REPLACEMENT	6,508,180	6,448,139	99.08%	4,629,000	4,614,180	99.68%	3,060,036	2,883,549	94.23%	97.66%		**98.00%**
INFRASTRUCTURE REPL	TRANS GRIDBASED MTCE	5,306,652	4,922,089	92.75%	17,362,325	8,482,440	48.86%	6,934,279	5,720,814	82.50%	74.70%		**75.00%**
INFRASTRUCTURE REPL	TRANS MTCE PL	20,500,346	9,839,254	48.00%	9,248,967	6,775,456	73.26%	8,932,977	4,531,749	50.73%	57.33%		**57.00%**
INFRASTRUCTURE REPL	TRANS PLC POLE REPL	9,623,032	9,610,424	99.87%	6,502,385	6,234,517	95.88%	4,531,825	4,531,825	100.00%	98.58%		**99.00%**
INFRASTRUCTURE REPL	TRANS POLE REPL	83,232,824	78,622,667	94.46%	69,128,147	63,448,778	91.78%	60,671,101	57,292,678	94.43%	93.56%		**94.00%**
INFRASTRUCTURE REPL	TRANS SMALL CIVIL	1,627,273	-	0.00%	267,923	-	0.00%	1,014,838	-	0.00%	0.00%		**0.00%**
INFRASTRUCTURE REPL	TRANSFORMER BANKS	94,966,908	13,897,288	14.63%	119,740,872	11,608,779	9.69%	50,890,018	8,191,838	16.10%	13.48%		**13.00%**
INFRASTRUCTURE REPL	UG STRUCTURE REPL	50,822,035	48,127,559	94.70%	48,996,138	46,093,800	94.08%	12,201,740	12,003,968	98.38%	95.72%		**96.00%**
INFRASTRUCTURE REPL	WORST CIRCUIT REHAB	65,472,374	46,652,642	71.26%	47,152,045	33,044,574	70.08%	9,771,085	7,231,789	74.01%	71.78%		**72.00%**
LOAD GROWTH	4 KV CUTOVERS	24,300,653	-	0.00%	14,636,641	-	0.00%	9,565,249	-	0.00%	0.00%	0.0000%	**0.00%**
LOAD GROWTH	BI 353 PIFS	55,324,949	857,650	1.55%	38,062,321	155,503	0.41%	30,000,745	237,703	0.79%	0.92%	-0.9170%	**0.00%**
LOAD GROWTH	CONSRVTN VOLTAGE REG	1,871,829	1,709,808	91.34%	1,930,404	1,880,806	97.43%	3,005,563	1,858,386	61.83%	83.54%	-83.5355%	**0.00%**
LOAD GROWTH	DSP CIRCUITS (353)	40,831,196	-	0.00%	39,105,616	29,064	0.07%	26,379,322	-	0.00%	0.02%	-0.0248%	**0.00%**
LOAD GROWTH	DSP SUBSTATIONS	108,816,052	-	0.00%	59,534,337	-	0.00%	101,130,682	-	0.00%	0.00%	0.0000%	**0.00%**
LOAD GROWTH	NEW CAPACITORS (355)	7,861,696	4,948,864	62.95%	3,322,142	2,377,409	71.56%	3,680,077	2,747,425	74.66%	69.72%	-69.7228%	**0.00%**
LOAD GROWTH	PLANT BETTERMENT	35,170,253	-	0.00%	19,825,371	-	0.00%	17,349,643	-	0.00%	0.00%	0.0000%	**0.00%**
LOAD GROWTH	TSP PROJECTS	211,467,637	-	0.00%	49,678,613	-	0.00%	32,620,456	-	0.00%	0.00%	0.0000%	**0.00%**
METERS	COMM EQUIP	351,493	-	0.00%	689,629	-	0.00%	68,626	-	0.00%	0.00%		**0.00%**
METERS	ROUTINE BUSINESS	51,265,587	-	0.00%	26,723,220	-	0.00%	35,289,581	-	0.00%	0.00%		**0.00%**
NEW SERV CONNECTIONS	NSC - AGRICULTURAL	2,830,448	-	0.00%	4,546,569	-	0.00%	3,712,736	-	0.00%	0.00%		**0.00%**
NEW SERV CONNECTIONS	NSC - COMMERCIAL	99,205,373	16,932	0.02%	105,243,528	233	0.00%	108,203,151	9,014	0.01%	0.01%		**0.00%**
NEW SERV CONNECTIONS	NSC - RESIDENTIAL	109,360,786	51,998	0.05%	104,783,504	28,456	0.03%	106,306,145	38,422	0.04%	0.04%		**0.00%**
NEW SERV CONNECTIONS	NSC - STREETLIGHTS	12,711,747	-	0.00%	12,436,426	-	0.00%	9,006,409	-	0.00%	0.00%		**0.00%**
OTHER - RP	LANDRIGHTSRP	211,043	-	0.00%	1,426,462	-	0.00%	1,952,499	-	0.00%	0.00%		**0.00%**
OTHER - RP	TRANSPROJOTHER	454,492	-	0.00%	1,850,867	-	0.00%	1,583,463	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	Charge Rdy Cust Side	(3,027)	-	0.00%	-	-	0.00%	542,387	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	CHARGE READY PROGRAM	5,056,227	-	0.00%	2,246,900	-	0.00%	1,108,646	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	CIRCUIT AUTOMATION	652,279	2,783	0.43%	217,050	-	0.00%	37,181	-	0.00%	0.14%		**0.00%**
OTHER - TDBU	FAC - OPERATIONAL	5,485,836	2,615,058	47.67%	130	118	90.55%	67	67	100.00%	79.41%	-29.4080%	**50.00%**
OTHER - TDBU	FORFEITED ADVANCE	862,038	-	0.00%	1,815,333	-	0.00%	639,007	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	MHP PROGRAM	30,441,737	-	0.00%	16,277,831	-	0.00%	10,153,168	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	MISC EQUIP	46,397,048	16,676,369	35.94%	1,384,383	8,499	0.61%	4,405,014	4,983	0.11%	12.22%		**12.00%**
OTHER - TDBU	NO APPRVD FACEPLATES	1,247,063	799,637	64.12%	2,054,841	602,424	29.32%	902,763	839,507	92.99%	62.14%		**62.00%**
OTHER - TDBU	OIL CONTAINMENT	643,120	589,946	91.73%	405,710	375,517	92.56%	1,169,175	1,108,602	94.82%	93.04%		**93.00%**
OTHER - TDBU	PROJECTS	33,459,586	8,710,809	26.03%	79,513,019	47,328,157	59.52%	41,323,198	40,711,887	98.52%	61.36%	-61.3590%	**0.00%**
OTHER - TDBU	SM COMM EQUIP	168,440	76,146	45.21%	90,592	22,517	24.86%	64,878	11,240	17.33%	29.13%		**29.00%**
OTHER - TDBU	SPARE PARTS	13,305,051	-	0.00%	12,215,514	-	0.00%	11,783,265	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	STLSTB/FIBRGL WRAP	395,800	334,312	84.46%	547,902	442,140	80.70%	480,823	372,025	77.37%	80.84%		**81.00%**
OTHER - TDBU	STREETLIGHTS	52,575,280	6,841,444	13.01%	32,687,936	9,138,192	27.96%	32,107,732	9,698,310	30.21%	23.72%		**24.00%**
OTHER - TDBU	TRANSFORMERS (580)	91,294,989	-	0.00%	91,760,954	-	0.00%	107,127,268	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	Transportation Elect	-	-	0.00%	1,287,852	-	0.00%	2,208,317	-	0.00%	0.00%		**0.00%**
PPD SPVP	SPECIFIC - SC	(483)	-	0.00%	6,835	-	0.00%	18,038	-	0.00%	0.00%		**0.00%**
RULE 20A	RULE 20A	14,808,569	-	0.00%	13,146,221	-	0.00%	6,578,357	-	0.00%	0.00%		**0.00%**
SBU	SBU	3,066,019	1,879,866	61.31%	134,588,823	138,145	0.10%	447,391	186,002	41.57%	34.33%		**34.00%**
SEISMIC PROGRAM	SEISMIC-CRE	1,866,873	-	0.00%	4,362,745	-	0.00%	929,372	-	0.00%	0.00%		**0.00%**
SEISMIC PROGRAM	SEISMIC-T&D	713,859	-	0.00%	10,150,105	8,121,162	80.01%	18,563,352	8,101,706	43.64%	41.22%		**41.00%**
STORM	DISTRIBUTION - STORM	28,809,838	24,413,422	84.74%	44,868,252	33,261,893	74.13%	17,676,305	12,138,590	68.67%	75.85%		**76.00%**
STORM	SUBSTATION - STORM	645,062	529,382	82.07%	990,642	864,558	87.27%	665,065	616,889	92.76%	87.37%		**87.00%**
STORM	TRANSMISSION - STORM	2,849,832	1,569,224	55.06%	3,604,413	3,413,306	94.70%	2,895,951	1,878,734	64.87%	71.55%		**72.00%**
TRANS PROJECTS	TRANS PROJ RELIAB	130,752,585	384,200	0.29%	66,610,687	(34,966)	-0.05%	81,606,080	-	0.00%	0.08%		**0.00%**
TRANS PROJECTS	TRANS PROJ RENEWABLE	504,845,321	-	0.00%	4,221,124	-	0.00%	26,512,154	-	0.00%	0.00%		**0.00%**
CEMA	BARK BEETLE	90,694	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		**0.00%**
CR	N/A	25,482	-	0.00%	70,301	-	0.00%	-	-	0.00%	0.00%		**0.00%**
CSEP	CSEPEP	137,935	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		**0.00%**
GRID MODERNIZATION	REMOTE AUTO RECLOSER	115,811	-	0.00%	99,516	-	0.00%	-	-	0.00%	0.00%		**0.00%**
LOAD GROWTH	A/F SCE FUNDED	385,646	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	ADVANCED TECH	39,643	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	BPTI	579,368	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		**0.00%**
OTHER - TDBU	POLE REMEDIATION SH	562,934	545,523	96.91%	24,696	17,898	72.47%	-	-	0.00%	56.46%	28.5406%	**85.00%**

Table A15-2 (Repairs)

Southern California Edison
Tax Repair Worksheet

(nominal $000)

Program Group	Program	Close Amt 2020	Repair Ded		Close Amt 2021	Repair Ded		Close Amt 2022	Repair Ded		Wtd Avg. Estimate	Adjust	Repairs 2025 GRC Wtd Avg. (rounded) %
OTHER - TDBU	TRANS SPARE PARTS	8,039	8,039	100.00%	-	-	0.00%	-	-	0.00%	33.33%		33.00%
TRANS PROJECTS	TRANS PROJ ECONOMIC	29	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		0.00%
TRANS PROJECTS	TRANSPROJOTHER	447,675	-	0.00%	-	-	0.00%	-	-	0.00%	0.00%		0.00%
INFRASTRUCTURE REPL	SCOTT BRACKETS	-	-	0.00%	830	-	0.00%	-	-	0.00%	0.00%		0.00%
OTHER - TDBU	TWR LGHTS&MRKR BALLS	-	-	0.00%	53,761	-	0.00%	-	-	0.00%	0.00%		0.00%
SEISMIC PROGRAM	SEISMIC-BUS RES	-	-	0.00%	555,980	-	0.00%	-	-	0.00%	0.00%		0.00%
SEISMIC PROGRAM	SEISMIC-PPD			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO EAST CORE BASE	BLANKET - HE			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO EAST CORE BASE	DAMS AND WTRWYS-HE	27,802,402	188,214	0.68%	36,648,579	7,538,633	20.57%	47,804,711	10,278,980	21.50%	14.25%	6%	20.00%
HYDRO EAST CORE BASE	MISC STRCT GRND-HE			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO EAST CORE BASE	PRIME MOVERS - HE			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO EAST CORE BASE	STRUCTRS & GRNDS-HE			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	BLANKET - HN			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	DAMS AND WTRWYS-HN			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	MISC ELECTRICAL-HN			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	MISC STRCT GRND-HN			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	PRIME MOVERS - HN			0.00%			0.00%			0.00%	0.00%	20%	20.00%
HYDRO NO CORE BASE	SPECIFIC NHD			0.00%			0.00%			0.00%	0.00%	20%	20.00%
A/P ACCRUALS	A/P ACCRUALS			0.00%			0.00%			0.00%	0.00%		0.00%
ADDED FACILITIES	A/F FAC SERV AGMT			0.00%			0.00%			0.00%	0.00%		0.00%
CATALINA GAS	Catalina Diesel			0.00%			0.00%			0.00%	0.00%		0.00%
CATALINA GAS	CATALINA GAS			0.00%			0.00%			0.00%	0.00%		0.00%
CATALINA WATER	CATALINA WATER			0.00%			0.00%			0.00%	0.00%		0.00%
Conversion	Conversion			0.00%			0.00%			0.00%	0.00%		0.00%
CR	FIELDFACILITYMDRNZTN			0.00%			0.00%			0.00%	0.00%		0.00%
CRE	ADMIN FACILITIES			0.00%			0.00%			0.00%	0.00%		0.00%
CSBU F&E	SPEC EQUIP			0.00%			0.00%			0.00%	0.00%		0.00%
Deferred Debits				0.00%			0.00%			0.00%	0.00%		0.00%
ECS	NU			0.00%			0.00%			0.00%	0.00%		0.00%
ECS	UT			0.00%			0.00%			0.00%	0.00%		0.00%
ECS	WL			0.00%			0.00%			0.00%	0.00%		0.00%
EH&S	EH&S			0.00%			0.00%			0.00%	0.00%		0.00%
ENHANCEMENTS - SO	ENHANCEMENTS - SO			0.00%			0.00%			0.00%	0.00%		0.00%
ENTERPRISE TECH	ARCH ENGRG			0.00%			0.00%			0.00%	0.00%		0.00%
FIN & ADMIN SVCS	DEPT SUPPORT & SVCS			0.00%			0.00%			0.00%	0.00%		0.00%
GRID MODERNIZATION	GM Reconductor			0.00%			0.00%			0.00%	0.00%		0.00%
Grid Resiliency	INFRASTRUCTUREUPG			0.00%			0.00%			0.00%	0.00%		0.00%
HYDRO EAST DECOMM	DECOMM-HE			0.00%			0.00%			0.00%	0.00%		0.00%
HYDRO EAST RELICENSG	RELICENSING - HE			0.00%			0.00%			0.00%	0.00%		0.00%
HYDRO NO CORE BASE	RELICENSING - HN			0.00%			0.00%			0.00%	0.00%		0.00%
HYDRO NO RELICENSG	RELICENSING - HN			0.00%			0.00%			0.00%	0.00%		0.00%
INFRASTRUCTURE REPL	DISTR POLE REMOVAL			0.00%			0.00%			0.00%	0.00%		0.00%
IT	PM			0.00%			0.00%			0.00%	0.00%		0.00%
MTNVW CORE BASE	GENERAL - MNTNVIEW			0.00%			0.00%			0.00%	0.00%		0.00%
MTNVW CORE BASE	SPECIFIC - MNTNVIEW			0.00%			0.00%			0.00%	0.00%		0.00%
No WBS	No WBS			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	COMPUTING SERVICES			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	DATA CENTER			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	NETWORK SERVICES			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	SERV&OPERATIONSMGMT			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	SERVICE MANAGEMENT			0.00%			0.00%			0.00%	0.00%		0.00%
OPERATIONS - IT	SWA DEVELOPMENT&MAIN			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER	ENERGY STORAGE			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER	Other			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER	TRANSPORTATION ELECT			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER - TDBU	DISTR PORTABLE TOOLS			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER - TDBU	ESC BALANCING ACCT			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER - TDBU	WOOD POLE DISPOSAL			0.00%			0.00%			0.00%	0.00%		0.00%
PALO VERDE	PALO VERDE			0.00%			0.00%			0.00%	0.00%		0.00%
PEAKERS CORE BASE	SPECIFIC - PEAKERS			0.00%			0.00%			0.00%	0.00%		0.00%
Physical Security	Physical Security			0.00%			0.00%			0.00%	0.00%		0.00%
PPD SPVP	SPECIFIC - SOLAR DEC			0.00%			0.00%			0.00%	0.00%		0.00%
Related Expense	Related Expense			0.00%			0.00%			0.00%	0.00%		0.00%
SD OFFICE CORE BASE	BLANKET - DIVISION			0.00%			0.00%			0.00%	0.00%		0.00%

Table A15-2 (Repairs)

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Southern California Edison
Tax Repair Worksheet

(nominal $000)

Program Group	Program	Close Amt 2020	Repair Ded		Close Amt 2021	Repair Ded		Close Amt 2022	Repair Ded		Wtd Avg. Estimate	Adjust	Repairs 2025 GRC Wtd Avg. (rounded) %
SD OFFICE CORE BASE	SPECIFIC - DIVISION			0.00%			0.00%			0.00%	0.00%		0.00%
SEISMIC PROGRAM	SEISMIC PROGRAM			0.00%			0.00%			0.00%	0.00%		0.00%
SOLUTION DELIVERY	HARDWARE			0.00%			0.00%			0.00%	0.00%		0.00%
SOLUTION DELIVERY	PROJECT MANAGEMENT			0.00%			0.00%			0.00%	0.00%		0.00%
SPEC EQUIP	SPEC EQUIP			0.00%			0.00%			0.00%	0.00%		0.00%
TECHNOLOGY & RISK	NETWORK SERVICES			0.00%			0.00%			0.00%	0.00%		0.00%
TECHNOLOGY & RISK	RISK MANAGEMENT			0.00%			0.00%			0.00%	0.00%		0.00%
TSD	TSDTOOLS			0.00%			0.00%			0.00%	0.00%		0.00%
Wildfire-AB1054	Wildfire-AB1054			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER - TDBU	PREFAB (395)			0.00%			0.00%			0.00%	0.00%		0.00%
Grid Modernization	GM Dist Automation			0.00%			0.00%			0.00%	0.00%		0.00%
METERS	CELL RELAY 2.0			0.00%			0.00%			0.00%	0.00%		0.00%
MTNVW CORE BASE	BLANKET - MNTNVIEW			0.00%			0.00%			0.00%	0.00%		0.00%
PEAKERS CORE BASE	GENERAL - PEAKERS			0.00%			0.00%			0.00%	0.00%		0.00%
PPD SPV	BLANKET SPV			0.00%			0.00%			0.00%	0.00%		0.00%
TRANS PROJECTS	WDAT/TO CUST FUNDED			0.00%			0.00%			0.00%	0.00%		0.00%
OTHER - TDBU	COMM EV RULE 29			0.00%			0.00%			0.00%	0.00%		0.00%

Table A15-2 (Repairs)

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	18,748	20,713	16,954	21,323	-	-	-
Cap Soft CPUC	284,659	298,319	244,172	307,102	-	-	-
Total Expenditures on Cap Soft	303,407	319,032	261,126	328,425	-	-	-

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	(5,910)	(6,900)	(5,647)	(7,103)	-	-	-
Cap Soft CPUC	(89,516)	(99,370)	(81,334)	(102,296)	-	-	-
Tax Basis Adjustment on Direct W/O	**(95,425)**	**(106,270)**	**(86,981)**	**(109,398)**	**-**	**-**	**-**
Cap Soft ISO - Net	12,839	13,814	11,306	14,220	-	-	-
Cap Soft CPUC - Net	195,143	198,949	162,838	204,806	-	-	-
	207,982	212,762	174,145	219,027	-	-	-
Capital Adds							
Cap Soft ISO	12,839	28,253	12,916	14,107	21,808	30,320	23,134
Cap Soft CPUC	195,143	406,906	186,016	203,176	314,085	436,679	333,177
Cap Soft ISO - Basis Adj	5,910	6,900	5,647	7,103	-	-	-
Cap Soft CPUC - Basis Adj	89,516	99,370	81,334	102,296	-	-	-
Total Book Basis Federal - Cap Soft	**303,407**	**541,428**	**285,913**	**326,681**	**335,894**	**466,999**	**356,311**
Other Basis Adjstment - Fed only (Incurred but not Placed in Serv)							
Cap Soft ISO	2,829						
Cap Soft CPUC	42,302						
Total	**45,131**	**-**	**-**	**-**	**-**	**-**	**-**
Total Adjusted Tax Basis Federal - Cap Soft	**348,538**	**541,428**	**285,913**	**326,681**	**335,894**	**466,999**	**356,311**

CA ONLY	CA ONLY Basis Adjustment						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	(5,910)	(6,900)	(5,647)	(7,103)	-	-	-
Cap Soft CPUC	(89,516)	(99,370)	(81,334)	(102,296)	-	-	-
Tax Basis Adjustment on Direct W/O	**(95,425)**	**(106,270)**	**(86,981)**	**(109,398)**	**-**	**-**	**-**

SL 3	0.166666667	0.333333333	0.333333333	0.166666667

Fed ONLY

3 Year Amortization - BASIS

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	15,668	28,253	12,916	14,107	21,808	30,320	23,134
Cap Soft CPUC	237,445	406,906	186,016	203,176	314,085	436,679	333,177
	253,113	435,159	198,932	217,283	335,894	466,999	356,311

Fed ONLY

3 Year Amortization - Expense

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	**2,611**	**9,931**	**16,793**	**18,685**	**17,351**	**19,178**	**23,583**
Cap Soft CPUC	**39,574**	**146,966**	**245,786**	**271,078**	**249,896**	**276,203**	**339,647**
	42,185	**156,897**	**262,579**	**289,763**	**267,247**	**295,381**	**363,230**

2022	**15,668**	2,611	5,223	5,223	2,611	-	-	-
2023	**28,253**		4,709	9,418	9,418	4,709	-	-
2024	**12,916**			2,153	4,305	4,305	2,153	-
2025	**14,107**				2,351	4,702	4,702	2,351
2026	**21,808**					3,635	7,269	7,269
2027	**30,320**						5,053	10,107
2028	**23,134**							3,856
	146,205	**2,611**	**9,931**	**16,793**	**18,685**	**17,351**	**19,178**	**23,583**
2022	**237,445**	39,574	79,148	79,148	39,574	-	-	-
2023	**406,906**		67,818	135,635	135,635	67,818	-	-
2024	**186,016**			31,003	62,005	62,005	31,003	-
2025	**203,176**				33,863	67,725	67,725	33,863
2026	**314,085**					52,348	104,695	104,695
2027	**436,679**						72,780	145,560
2028	**333,177**							55,530
	2,117,484	**39,574**	**146,966**	**245,786**	**271,078**	**249,896**	**276,203**	**339,647**

SL 5	0.10	0.20	0.20	0.20	0.20	0.10	

Fed ONLY

5 Year Amortization - BASIS

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	3,369	3,933	3,219	4,049	-	-	-
Cap Soft CPUC	51,024	56,641	46,360	58,309	-	-	-
	54,392	60,574	49,579	62,357	-	-	-

Fed ONLY

5 Year Amortization - Expense

	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	**337**	**1,067**	**1,782**	**2,509**	**2,914**	**2,577**	**1,847**
Cap Soft CPUC	**5,102**	**15,869**	**26,169**	**36,636**	**42,467**	**37,364**	**26,598**
	5,439	**16,936**	**27,951**	**39,145**	**45,380**	**39,941**	**28,445**

2022	**3,369**	337	674	674	674	674	337	-
2023	**3,933**		393	787	787	787	787	393
2024	**3,219**			322	644	644	644	644
2025	**4,049**				405	810	810	810
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
	14,569	**337**	**1,067**	**1,782**	**2,509**	**2,914**	**2,577**	**1,847**
2022	**51,024**	5,102	10,205	10,205	10,205	10,205	5,102	-
2023	**56,641**		5,664	11,328	11,328	11,328	11,328	5,664
2024	**46,360**			4,636	9,272	9,272	9,272	9,272
2025	**58,309**				5,831	11,662	11,662	11,662
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
	212,333	**5,102**	**15,869**	**26,169**	**36,636**	**42,467**	**37,364**	**26,598**

SL 15	0.03333	0.06667	0.06667	0.06666	0.06667	0.06667	0.06667

Fed ONLY

	15 Year Amortization - BASIS						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	2,541	2,967	2,428	3,054	-	-	-
Cap Soft CPUC	38,492	42,729	34,973	43,987	-	-	-
	41,033	45,696	37,402	47,041	-	-	-

Fed ONLY

	15 Year Amortization - Expense						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	**85**	**268**	**448**	**631**	**733**	**733**	**733**
Cap Soft CPUC	**1,283**	**3,990**	**6,581**	**9,212**	**10,679**	**10,679**	**10,679**
	1,368	**4,259**	**7,029**	**9,843**	**11,412**	**11,412**	**11,412**
2022 **2,541**	85	169	169	169	169	169	169
2023 **2,967**		99	198	198	198	198	198
2024 **2,428**			81	162	162	162	162
2025 **3,054**				102	204	204	204
2026 **-**					-	-	-
2027 **-**						-	-
2028 **-**							-
10,991	**85**	**268**	**448**	**631**	**733**	**733**	**733**
2022 **38,492**	1,283	2,566	2,566	2,566	2,566	2,566	2,566
2023 **42,729**		1,424	2,849	2,849	2,848	2,849	2,849
2024 **34,973**			1,166	2,332	2,332	2,331	2,332
2025 **43,987**				1,466	2,933	2,933	2,932
2026 **-**					-	-	-
2027 **-**						-	-
2028 **-**							-
160,181	**1,283**	**3,990**	**6,581**	**9,212**	**10,679**	**10,679**	**10,679**

Table A15-3 (Cap Soft)

Fed ONLY (CHECK - TOTAL ALL)

	Amortization - BASIS						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	21,578	35,152	18,563	21,210	21,808	30,320	23,134
Cap Soft CPUC	326,960	506,276	267,350	305,471	314,085	436,679	333,177
	348,538	541,428	285,913	326,681	335,894	466,999	356,311
	348,538	541,428	285,913	326,681	335,894	466,999	356,311
	-	-	-	-	-	-	-

Fed ONLY

	TOTAL Amortization - Expense						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	3,033	11,267	19,023	21,825	20,998	22,487	26,162
Cap Soft CPUC	45,959	166,825	278,536	316,926	303,042	324,246	376,924
	48,992	178,092	297,559	338,751	324,039	346,734	403,086

SL 3	0.166666667	0.333333333	0.333333333	0.166666667

CA ONLY

		3 Year Amortization - BASIS						
		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Cap Soft ISO		12,839	28,253	12,916	14,107	21,808	30,320	23,134
Cap Soft CPUC		195,143	406,906	186,016	203,176	314,085	436,679	333,177
		207,982	**435,159**	**198,932**	**217,283**	**335,894**	**466,999**	**356,311**

		3 Year Amortization - Expense						
		2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Cap Soft ISO		2,140	8,988	15,850	18,214	17,351	19,178	23,583
Cap Soft CPUC		32,524	132,865	231,686	264,027	249,896	276,203	339,647
		34,664	**141,854**	**247,536**	**282,241**	**267,247**	**295,381**	**363,230**
2022	**12,839**	2,140	4,280	4,280	2,140	-	-	-
2023	**28,253**		4,709	9,418	9,418	4,709	-	-
2024	**12,916**			2,153	4,305	4,305	2,153	-
2025	**14,107**				2,351	4,702	4,702	2,351
2026	**21,808**					3,635	7,269	7,269
2027	**30,320**						5,053	10,107
2028	**23,134**							3,856
	143,376	**2,140**	**8,988**	**15,850**	**18,214**	**17,351**	**19,178**	**23,583**
2022	**195,143**	32,524	65,048	65,048	32,524	-	-	-
2023	**406,906**		67,818	135,635	135,635	67,818	-	-
2024	**186,016**			31,003	62,005	62,005	31,003	-
2025	**203,176**				33,863	67,725	67,725	33,863
2026	**314,085**					52,348	104,695	104,695
2027	**436,679**						72,780	145,560
2028	**333,177**							55,530
	2,075,183	**32,524**	**132,865**	**231,686**	**264,027**	**249,896**	**276,203**	**339,647**
	2,218,559	207,982	435,159	198,932	217,283	335,894	466,999	356,311
Check		-	-	-	-	-	-	-

CA ONLY (CHECK - TOTAL ALL)

	Amortization - BASIS						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	12,839	28,253	12,916	14,107	21,808	30,320	23,134
Cap Soft CPUC	195,143	406,906	186,016	203,176	314,085	436,679	333,177
	207,982	435,159	198,932	217,283	335,894	466,999	356,311
	207,982	435,159	198,932	217,283	335,894	466,999	356,311
	-	-	-	-	-	-	-

CA ONLY

	TOTAL Amortization - Expense						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft ISO	2,140	8,988	15,850	18,214	17,351	19,178	23,583
Cap Soft CPUC	32,524	132,865	231,686	264,027	249,896	276,203	339,647
	34,664	141,854	247,536	282,241	267,247	295,381	363,230

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	84,456	72,225	103,546	-	-	-
Cap Soft 5yr - GR	-	47,151	22,220	13,141	17,071	10,002	19,252
Cap Soft 7yr - CSRP	-	11,788	7,354	-	-	-	-
Cap Soft 7yr - GM	-	36,044	42,714	64,812	-	-	-
Cap Soft 5yr - Cloud	-	17,426	15,036	12,266	-	-	-
Total Expenditures on Cap Soft - Balancing Accounts	-	196,864	159,549	193,765	17,071	10,002	19,252

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM		(28,132)	(24,058)	(34,491)	-	-	-
Cap Soft 5yr - GR		(15,706)	(7,401)	(4,377)	(5,686)	(3,332)	(6,413)
Cap Soft 7yr - CSRP		(3,927)	(2,450)	-	-	-	-
Cap Soft 7yr - GM		(12,006)	(14,228)	(21,589)	-	-	-
Cap Soft 5yr - Cloud		(5,805)	(5,009)	(4,086)	-	-	-
Tax Basis Adjustment on Direct W/O	-	(65,575)	(53,146)	(64,543)	(5,686)	(3,332)	(6,413)

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	56,323	48,167	69,055	-	-	-
Cap Soft 5yr - GR	-	31,445	14,818	8,764	11,385	6,670	12,839
Cap Soft 7yr - CSRP	-	7,862	4,904	-	-	-	-
Cap Soft 7yr - GM	-	24,038	28,486	43,223	-	-	-
Cap Soft 5yr - Cloud	-	11,621	10,028	8,180	-	-	-
Cap Soft NET - Balancing Accounts	-	131,289	106,403	129,222	11,385	6,670	12,839

	2022	2023	2024	2025	2026	2027	2028
Capital Adds (3 YEAR)							
Cap Soft 5yr - GM	-	(13,586)	48,277	38,008	97,470	105,581	111,620
Cap Soft 5yr - GR	-	(8,978)	42,420	13,926	8,896	13,082	8,006
Cap Soft 7yr - CSRP	-	4,762	8,957	6,197	17	0	0
Cap Soft 7yr - GM	-	(4,584)	24,815	27,673	67,863	68,158	68,576
Cap Soft 5yr - Cloud	-	(1,724)	11,741	12,137	12,838	12,882	12,965
Total TAX Basis Federal - Cap Soft on Balancing Accounts	-	(24,110)	136,209	97,941	187,084	199,704	201,166

SL 3	0.166666667	0.333333333	0.333333333	0.166666667

Fed ONLY

3 Year Amortization - BASIS

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	(13,586)	48,277	38,008	97,470	105,581	111,620
Cap Soft 5yr - GR	-	(8,978)	42,420	13,926	8,896	13,082	8,006
Cap Soft 7yr - CSRP	-	4,762	8,957	6,197	17	0	0
Cap Soft 7yr - GM	-	(4,584)	24,815	27,673	67,863	68,158	68,576
Cap Soft 5yr - Cloud	-	(1,724)	11,741	12,137	12,838	12,882	12,965
	-	(24,110)	136,209	97,941	187,084	199,704	201,166

Fed ONLY

3 Year Amortization - EXPENSE

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	(2,264)	3,517	17,898	42,742	70,802	92,622
Cap Soft 5yr - GR	-	(2,264)	3,517	17,898	42,742	70,802	92,622
Cap Soft 7yr - CSRP	-	(1,496)	4,077	13,468	18,768	16,858	10,981
Cap Soft 7yr - GM	-	794	3,080	5,606	5,848	3,564	1,039
Cap Soft 5yr - Cloud	-	(764)	2,608	11,356	28,042	47,341	61,382
	-	(5,995)	16,800	66,226	138,143	209,367	258,645

2022	**-**	-	-	-	-	-	-	-
2023	**(13,586)**		(2,264)	(4,529)	(4,529)	(2,264)	-	-
2024	**48,277**			8,046	16,092	16,092	8,046	-
2025	**38,008**				6,335	12,669	12,669	6,335
2026	**97,470**					16,245	32,490	32,490
2027	**105,581**						17,597	35,194
2028	**111,620**							18,603
Cap Soft 5yr - GM	**387,369**	**-**	**(2,264)**	**3,517**	**17,898**	**42,742**	**70,802**	**92,622**

2022	**-**	-	-	-	-	-	-	-
2023	**(8,978)**		(1,496)	(2,993)	(2,993)	(1,496)	-	-
2024	**42,420**			7,070	14,140	14,140	7,070	-
2025	**13,926**				2,321	4,642	4,642	2,321
2026	**8,896**					1,483	2,965	2,965
2027	**13,082**						2,180	4,361
2028	**8,006**							1,334
Cap Soft 5yr - GR	**77,352**	**-**	**(1,496)**	**4,077**	**13,468**	**18,768**	**16,858**	**10,981**

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Table A15-3 (Cap Soft)

		2022	2023	2024	2025	2026	2027	2028
2022	-	-	-	-	-	-	-	-
2023	4,762		794	1,587	1,587	794	-	-
2024	8,957			1,493	2,986	2,986	1,493	-
2025	6,197				1,033	2,066	2,066	1,033
2026	17					3	6	6
2027	0						0	0
2028	0							0
Cap Soft 7yr - CSRP	**19,933**	**-**	**794**	**3,080**	**5,606**	**5,848**	**3,564**	**1,039**
2022	-	-	-	-	-	-	-	-
2023	(4,584)		(764)	(1,528)	(1,528)	(764)	-	-
2024	24,815			4,136	8,272	8,272	4,136	-
2025	27,673				4,612	9,224	9,224	4,612
2026	67,863					11,311	22,621	22,621
2027	68,158						11,360	22,719
2028	68,576							11,429
Cap Soft 7yr - GM	**252,500**	**-**	**(764)**	**2,608**	**11,356**	**28,042**	**47,341**	**61,382**
2022	-	-	-	-	-	-	-	-
2023	(1,724)		(287)	(575)	(575)	(287)	-	-
2024	11,741			1,957	3,914	3,914	1,957	-
2025	12,137				2,023	4,046	4,046	2,023
2026	12,838					2,140	4,279	4,279
2027	12,882						2,147	4,294
2028	12,965							2,161
Cap Soft 5yr - Cloud	**60,840**	**-**	**(287)**	**1,382**	**5,362**	**9,812**	**12,429**	**12,757**

SL 5	0.10	0.20	0.20	0.20	0.20	0.10	

Fed ONLY

5 Year Amortization - BASIS

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	16,035	13,713	19,660	-	-	-
Cap Soft 5yr - GR	-	8,952	4,219	2,495	3,241	1,899	3,655
Cap Soft 7yr - CSRP	-	2,238	1,396	-	-	-	-
Cap Soft 7yr - GM	-	6,844	8,110	12,306	-	-	-
Cap Soft 5yr - Cloud	-	3,309	2,855	2,329	-	-	-
	-	37,378	30,293	36,790	3,241	1,899	3,655

Fed ONLY

5 Year Amortization - EXPENSE

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	1,604	4,578	7,916	9,882	9,882	8,278
Cap Soft 5yr - GR	-	1,604	4,578	7,916	9,882	9,882	8,278
Cap Soft 7yr - CSRP	-	895	2,212	2,884	3,457	3,971	3,632
Cap Soft 7yr - GM	-	224	587	727	727	727	503
Cap Soft 5yr - Cloud	-	684	2,180	4,221	5,452	5,452	4,767
	-	5,010	14,136	23,663	29,399	29,913	25,458

2022	**-**	-	-	-	-	-	-	-
2023	**16,035**		1,604	3,207	3,207	3,207	3,207	1,604
2024	**13,713**			1,371	2,743	2,743	2,743	2,743
2025	**19,660**				1,966	3,932	3,932	3,932
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 5yr - GM	**49,408**	**-**	**1,604**	**4,578**	**7,916**	**9,882**	**9,882**	**8,278**

2022	**-**	-	-	-	-	-	-	-
2023	**8,952**		895	1,790	1,790	1,790	1,790	895
2024	**4,219**			422	844	844	844	844
2025	**2,495**				250	499	499	499
2026	**3,241**					324	648	648
2027	**1,899**						190	380
2028	**3,655**							366
Cap Soft 5yr - GR	**24,462**	**-**	**895**	**2,212**	**2,884**	**3,457**	**3,971**	**3,632**

Table A15-3 (Cap Soft)

		2022	2023	2024	2025	2026	2027	2028
2022	**-**	-	-	-	-	-	-	-
2023	**2,238**		224	448	448	448	448	224
2024	**1,396**			140	279	279	279	279
2025	**-**				-	-	-	-
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 7yr - CSRP	**3,635**	**-**	**224**	**587**	**727**	**727**	**727**	**503**
2022	**-**	-	-	-	-	-	-	-
2023	**6,844**		684	1,369	1,369	1,369	1,369	684
2024	**8,110**			811	1,622	1,622	1,622	1,622
2025	**12,306**				1,231	2,461	2,461	2,461
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 7yr - GM	**27,259**	**-**	**684**	**2,180**	**4,221**	**5,452**	**5,452**	**4,767**
2022	**-**	-	-	-	-	-	-	-
2023	**6,844**		684	1,369	1,369	1,369	1,369	684
2024	**8,110**			811	1,622	1,622	1,622	1,622
2025	**12,306**				1,231	2,461	2,461	2,461
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 5yr - Cloud	**27,259**	**-**	**684**	**2,180**	**4,221**	**5,452**	**5,452**	**4,767**

Table A15-3 (Cap Soft)

SL 15	0.03333	0.06667	0.06667	0.06666	0.06667	0.06667	0.06667

Fed ONLY

	15 Year Amortization - BASIS						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	12,097	10,345	14,831	-	-	-
Cap Soft 5yr - GR	-	6,754	3,183	1,882	2,445	1,433	2,758
Cap Soft 7yr - CSRP	-	1,688	1,053	-	-	-	-
Cap Soft 7yr - GM	-	5,163	6,118	9,283	-	-	-
Cap Soft 5yr - Cloud	-	2,496	2,154	1,757	-	-	-
	-	28,197	22,853	27,754	2,445	1,433	2,758

Fed ONLY

	15 Year Amortization - EXPENSE						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	403	1,151	1,991	2,485	2,485	2,485
Cap Soft 5yr - GR	-	403	1,151	1,991	2,485	2,485	2,485
Cap Soft 7yr - CSRP	-	225	556	725	869	999	1,138
Cap Soft 7yr - GM	-	56	148	183	183	183	183
Cap Soft 5yr - Cloud	-	172	548	1,061	1,371	1,371	1,371
	-	1,260	3,555	5,951	7,393	7,522	7,662

2022	**-**	-	-	-	-	-	-	-
2023	**12,097**		403	806	806	806	806	806
2024	**10,345**			345	690	690	690	690
2025	**14,831**				494	989	989	989
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 5yr - GM	**37,273**	**-**	**403**	**1,151**	**1,991**	**2,485**	**2,485**	**2,485**

2022	**-**	-	-	-	-	-	-	-
2023	**6,754**		225	450	450	450	450	450
2024	**3,183**			106	212	212	212	212
2025	**1,882**				63	125	125	125
2026	**2,445**					81	163	163
2027	**1,433**						48	96
2028	**2,758**							92
Cap Soft 5yr - GR	**18,454**	**-**	**225**	**556**	**725**	**869**	**999**	**1,138**

Table A15-3 (Cap Soft)

		2022	2023	2024	2025	2026	2027	2028
2022	**-**	-	-	-	-	-	-	-
2023	**1,688**		56	113	113	113	113	113
2024	**1,053**			35	70	70	70	70
2025	**-**				-	-	-	-
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 7yr - CSRP	**2,742**	**-**	**56**	**148**	**183**	**183**	**183**	**183**
2022	**-**	-	-	-	-	-	-	-
2023	**5,163**		172	344	344	344	344	344
2024	**6,118**			204	408	408	408	408
2025	**9,283**				309	619	619	619
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 7yr - GM	**20,564**	**-**	**172**	**548**	**1,061**	**1,371**	**1,371**	**1,371**
2022	**-**	-	-	-	-	-	-	-
2023	**2,496**		83	166	166	166	166	166
2024	**2,154**			72	144	144	144	144
2025	**1,757**				59	117	117	117
2026	**-**					-	-	-
2027	**-**						-	-
2028	**-**							-
Cap Soft 5yr - Cloud	**6,407**	**-**	**83**	**238**	**369**	**427**	**427**	**427**

Table A15-3 (Cap Soft)

Fed ONLY (CHECK - TOTAL ALL)

	Amortization - BASIS						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	14,546	72,335	72,499	97,470	105,581	111,620
Cap Soft 5yr - GR	-	6,728	49,821	18,303	14,583	16,414	14,419
Cap Soft 7yr - CSRP	-	8,689	11,407	6,197	17	0	0
Cap Soft 7yr - GM	-	7,422	39,043	49,262	67,863	68,158	68,576
Cap Soft 5yr - Cloud	-	4,081	16,749	16,223	12,838	12,882	12,965
	-	41,465	189,355	162,484	192,771	203,036	207,579

Fed ONLY (CHECK - TOTAL ALL)

	Amortization - EXPENSE						
	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	(258)	9,247	27,804	55,109	83,169	103,385
Cap Soft 5yr - GR	-	(258)	9,247	27,804	55,109	83,169	103,385
Cap Soft 7yr - CSRP	-	(376)	6,846	17,077	23,095	21,828	15,751
Cap Soft 7yr - GM	-	1,074	3,815	6,516	6,758	4,474	1,724
Cap Soft 5yr - Cloud	-	92	5,335	16,638	34,865	54,164	67,520
	-	275	34,491	95,840	174,935	246,803	291,765

	2022	2023	2024	2025	2026	2027	2028
CA ONLY - BASIS ADJ							
Cap Soft 5yr - GM	-	(28,132)	(24,058)	(34,491)	-	-	-
Cap Soft 5yr - GR	-	(15,706)	(7,401)	(4,377)	(5,686)	(3,332)	(6,413)
Cap Soft 7yr - CSRP	-	(3,927)	(2,450)	-	-	-	-
Cap Soft 7yr - GM	-	(12,006)	(14,228)	(21,589)	-	-	-
Cap Soft 5yr - Cloud	-	(5,805)	(5,009)	(4,086)	-	-	-
Total Book Basis Adj (CA ONLY) - Cap Soft on Balancing Accounts	-	(65,575)	(53,146)	(64,543)	(5,686)	(3,332)	(6,413)

SL 3	0.166666667	0.333333333	0.333333333	0.166666667

CA ONLY

3 Year Amortization - BASIS

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	(13,586)	48,277	38,008	97,470	105,581	111,620
Cap Soft 5yr - GR	-	(8,978)	42,420	13,926	8,896	13,082	8,006
Cap Soft 7yr - CSRP	-	4,762	8,957	6,197	17	0	0
Cap Soft 7yr - GM	-	(4,584)	24,815	27,673	67,863	68,158	68,576
Cap Soft 5yr - Cloud	-	(1,724)	11,741	12,137	12,838	12,882	12,965
	-	(24,110)	136,209	97,941	187,084	199,704	201,166

CA ONLY

3 Year Amortization - EXPENSE

	2022	2023	2024	2025	2026	2027	2028
Cap Soft 5yr - GM	-	(2,264)	3,517	17,898	42,742	70,802	92,622
Cap Soft 5yr - GR	-	(1,496)	4,077	13,468	18,768	16,858	10,981
Cap Soft 7yr - CSRP	-	794	3,080	5,606	5,848	3,564	1,039
Cap Soft 7yr - GM	-	(764)	2,608	11,356	28,042	47,341	61,382
Cap Soft 5yr - Cloud	-	(287)	1,382	5,362	9,812	12,429	12,757
	-	(4,018)	14,665	53,690	105,213	150,994	178,781

2022	**-**	-	-	-	-	-	-	-
2023	**(13,586)**		(2,264)	(4,529)	(4,529)	(2,264)	-	-
2024	**48,277**			8,046	16,092	16,092	8,046	-
2025	**38,008**				6,335	12,669	12,669	6,335
2026	**97,470**					16,245	32,490	32,490
2027	**105,581**						17,597	35,194
2028	**111,620**							18,603
Cap Soft 5yr - GM	**387,369**	**-**	**(2,264)**	**3,517**	**17,898**	**42,742**	**70,802**	**92,622**

2022	**-**	-	-	-	-	-	-	-
2023	**(8,978)**		(1,496)	(2,993)	(2,993)	(1,496)	-	-
2024	**42,420**			7,070	14,140	14,140	7,070	-
2025	**13,926**				2,321	4,642	4,642	2,321
2026	**8,896**					1,483	2,965	2,965
2027	**13,082**						2,180	4,361
2028	**8,006**							1,334
Cap Soft 5yr - GR	**77,352**	**-**	**(1,496)**	**4,077**	**13,468**	**18,768**	**16,858**	**10,981**

		2022	2023	2024	2025	2026	2027	2028
2022	**-**	-	-	-	-	-	-	-
2023	**4,762**		794	1,587	1,587	794	-	-
2024	**8,957**			1,493	2,986	2,986	1,493	-
2025	**6,197**				1,033	2,066	2,066	1,033
2026	**17**					3	6	6
2027	**0**						0	0
2028	**0**							0
Cap Soft 7yr - CSRP	**19,933**	**-**	**794**	**3,080**	**5,606**	**5,848**	**3,564**	**1,039**
2022	**-**	-	-	-	-	-	-	-
2023	**(4,584)**		(764)	(1,528)	(1,528)	(764)	-	-
2024	**24,815**			4,136	8,272	8,272	4,136	-
2025	**27,673**				4,612	9,224	9,224	4,612
2026	**67,863**					11,311	22,621	22,621
2027	**68,158**						11,360	22,719
2028	**68,576**							11,429
Cap Soft 7yr - GM	**252,500**	**-**	**(764)**	**2,608**	**11,356**	**28,042**	**47,341**	**61,382**
2022	**-**	-	-	-	-	-	-	-
2023	**(1,724)**		(287)	(575)	(575)	(287)	-	-
2024	**11,741**			1,957	3,914	3,914	1,957	-
2025	**12,137**				2,023	4,046	4,046	2,023
2026	**12,838**					2,140	4,279	4,279
2027	**12,882**						2,147	4,294
2028	**12,965**							2,161
Cap Soft 5yr - Cloud	**60,840**	**-**	**(287)**	**1,382**	**5,362**	**9,812**	**12,429**	**12,757**

Table A15-3 (Cap Soft)

		TAX REPAIRS DEDUCTION						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	8,500	15,780	9,754	8,300	8,747	8,783	8,857
Transmission	2	19,973	153,955	178,075	187,816	188,082	188,765	189,931
Distribution	3	516,912	688,258	647,234	909,871	1,036,813	1,041,152	1,081,528
General	4	-	-	-	-	-	-	-
Misc. Intangibles	5	-	-	-	-	-	-	-
Capitalized Software	6	-	-	-	-	-	-	-
FERC	7	75,260	47,844	40,246	43,496	43,820	43,938	41,942
PLP	8	454,420	157,474	117,899	27,321	8,478	8,516	8,600
		1,075,064	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858

		ELIGIBLE TAX REPAIRS - GROSS						
		2022	2023	2024	2025	2026	2027	2028
Generation	1	61,889	15,780	9,754	8,300	8,747	8,783	8,857
Transmission	2	485,440	153,955	178,075	187,816	188,082	188,765	189,931
Distribution	3	1,743,597	688,258	647,234	909,871	1,036,813	1,041,152	1,081,528
General	4	-	-	-	-	-	-	-
Misc. Intangibles	5	-	-	-	-	-	-	-
Capitalized Software	6	-	-	-	-	-	-	-
FERC	7	324,129	47,844	40,246	43,496	43,820	43,938	41,942
PLP	8	-	157,474	117,899	27,321	8,478	8,516	8,600
CIAC	9	-	-	-	-	-	-	-
		2,615,055	1,063,312	993,208	1,176,804	1,285,940	1,291,154	1,330,858

Retirements

1		2	3	4	5	6	7	8	9	10	11	12	13
Asset Type		Pre 2023	Pre 2024	Pre 2025	Pre 2026	Pre 2027	Pre 2028	Post 2023	Post 2024	Post 2025	Post 2026	Post 2027	Post 2028
Distribution Lines	a	6%	4%	2%	0%	0%	0%	94%	96%	98%	100%	100%	100%
Distribution Lines PLIP	b	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Distribution Substations	c	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Transmission Lines	d	17%	16%	15%	14%	14%	13%	83%	84%	85%	86%	86%	87%
Transmission Lines - ISO	e	17%	16%	15%	14%	14%	13%	83%	84%	85%	86%	86%	87%
Transmission Lines - PLIP	f	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Transmission Lines - PLIP ISO	g	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Transmission Substations	h	5%	4%	2%	1%	0%	0%	95%	96%	98%	99%	100%	100%
Palo Verde	i	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Hydro	j	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
Other Production	k	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%
General	l	0%	0%	0%	0%	0%	0%	100%	100%	100%	100%	100%	100%

Table A15-4 (BOOK RETIREMENTS)

Descriptions	2022	2023	2024	2025	2026	2027	2028
Capitalized Software Amortize over 5 Yr	57.00%	57.00%	57.00%	57.00%	57.00%	57.00%	57.00%
Mixed Service Costs - 263(A) Adjustment - Federal	(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)
Mixed Service Costs - 263(A) Adjustment - state	(190,928)	(177,006)	(193,064)	(248,923)	(255,342)	(261,999)	(268,878)
Capitalized Software Labor % - state	(140,556)	33.31%	33.31%	33.31%	33.31%	33.31%	33.31%
CIAC Placed-In-Service Adjustment - CPUC	148,494	125,240	140,409	132,939	132,990	133,603	135,074
ITCC Deferred Revenue Tax Liab (average)	(260,052)	(267,350)	(271,014)	(274,390)	(274,299)	(275,634)	(280,410)
ITCC Accumulated Deferred Income Tax (Liab)/Asset (average)	72,772	74,814	75,840	76,784	76,759	77,132	78,469
Uniform Capitalization 263(A)(f)	49,692	(243,773)	(85,474)	(84,077)	(92,203)	(173,734)	(154,353)
Capitalized Software Basis Adjustment - state	(95,425)	33.31%	33.31%	33.31%	33.31%	33.31%	33.31%
Capitalized Software Amortize over 15 Yr - Federal	43%	43%	43%	43%	43%	43%	43%
Nuclear Fuel - PV	-	30,299	32,527	32,974	33,010	34,424	38,743

		CPUC ONLY						
	2021	2022	2023	2024	2025	2026	2027	2028
CIAC - Proration								
	156,514	148,494	125,240	140,409	132,939	132,990	133,603	135,074
0.3234		50,617	48,023	40,503	45,408	42,992	43,009	43,207
0.6766		100,471	84,737	95,001	89,946	89,981	90,396	91,391
CIAC Taxable		**151,088**	**132,760**	**135,503**	**135,355**	**132,973**	**133,405**	**134,598**

Table A16 (INPUT ALL TAX)

HISTORICAL FEDERAL BOOK

RPT248

Aged Poles Adjustment

Asset Type		End 2021 Total Fed Book Basis	End 2021 Total Fed Book Reserve	End 2021 Total Fed Book Net	2021 Fed Book Basis Norm Fed Book Basis	2021 Fed Book Basis Norm Fed Book Reserve	Norm Fed Book Net	2021 Fed Book Basis FT Fed Book Basis	2021 Fed Book Basis FT Fed Book Reserve	FT Fed Book Net
Generation	1	5,270,272,220	2,981,192,127	2,289,080,093	4,531,404,408	2,558,253,240	1,973,151,168	738,867,812	422,938,887	315,928,925
Transmission	2	5,375,946,077	788,095,442	4,587,850,635	4,504,275,112	531,891,548	3,972,383,564	871,670,965	256,203,894	615,467,071
Distribution	3	27,943,415,694	6,964,279,188	20,979,136,506	19,367,903,604	5,830,351,167	13,537,552,437	8,575,512,090	1,133,928,021	7,441,584,069
General	4	3,395,860,785	1,290,349,866	2,105,510,919	3,269,133,820	1,230,939,368	2,038,194,451	126,726,965	59,410,497	67,316,468
Misc. Intangibles	5	465,934,537	49,418,214	416,516,323	49,692,172	21,441,367	28,250,805	416,242,365	27,976,847	388,265,518
Capitalized Software	6	1,769,974,172	560,937,193	1,209,036,979	40,545,030	11,667,524	28,877,506	1,729,429,143	549,269,669	1,180,159,473
FERC	7	10,719,062,690	2,376,452,939	8,342,609,751	10,565,730,121	2,364,484,297	8,201,245,824	153,332,569	11,968,642	141,363,927
PLP	8	2,725,278,029	570,862,449	2,154,415,580	500,454,927	497,109,051	3,345,876	2,224,823,102	73,753,398	2,151,069,704
CIAC	9	-	-	-	-	-	-	-	-	-
Total		57,665,744,204	15,581,587,418	42,084,156,786	42,829,139,193	13,046,137,562	29,783,001,631	14,836,605,011	2,535,449,857	12,301,155,154

HISTORICAL STATE BOOK

Aged Poles Adjustment

Asset Type	End 2021 Total State Book Basis	End 2021 Total State Book Reserve	End 2021 Total State Book Net	2021 State Book Basis Norm State Book Basis	Norm State Book Reserve	Norm State Book Net	2021 State Book Basis FT State Book Basis	FT State Book Reserve	FT State Book Net
Generation	5,270,272,220	2,981,192,127	2,289,080,093	834,425,997	541,037,152	293,388,845	4,435,846,224	2,440,154,976	1,995,691,248
Transmission	5,375,946,078	788,095,442	4,587,850,636	117,118,010	25,924,976	91,193,034	5,258,828,068	762,170,466	4,496,657,602
Distribution	27,943,415,693	6,964,279,188	20,979,136,505	237,070,400	38,233,218	198,837,182	27,706,345,293	6,926,045,970	20,780,299,323
General	3,395,860,785	1,290,349,866	2,105,510,919	78,227,844	50,577,297	27,650,548	3,317,632,940	1,239,772,569	2,077,860,371
Misc. Intangibles	465,934,537	49,418,214	416,516,323	44,375,173	21,872,754	22,502,420	421,559,364	27,545,461	394,013,904
Capitalized Software	1,769,974,172	560,937,193	1,209,036,979	40,529,122	11,544,960	28,984,162	1,729,445,051	549,392,233	1,180,052,818
FERC	10,719,062,690	2,376,452,939	8,342,609,751	10,565,730,121	2,364,484,297	8,201,245,824	153,332,569	11,968,642	141,363,927
PLP	2,725,278,029	570,862,449	2,154,415,580	-	(1,134,801)	1,134,801	2,725,278,029	571,997,250	2,153,280,779
CIAC	-	-	-	-	-	-	-	-	-
Total	57,665,744,204	15,581,587,418	42,084,156,786	11,917,476,667	3,052,539,852	8,864,936,814	45,748,267,538	12,529,047,566	33,219,219,971

Table A17-2 (Book Historical - STATE)

Asset Type		End 2021 Total Fed Tax Basis	End 2021 Total Fed Tax Reserve	End 2021 Total Fed Tax Net	2021 Fed TAX Basis Norm Fed Tax Basis	Norm Fed Tax Reserve	Norm Fed Tax Net	2021 Fed TAX Basis FT Fed Tax Basis	FT Fed Tax Reserve	FT Fed Tax Net
Generation	1	3,251,485,005	2,574,589,017	676,895,988	3,352,376,569	2,678,904,315	673,472,254	(100,891,564)	(104,315,298)	3,423,734
Transmission	2	2,683,489,616	1,671,454,433	1,012,035,184	2,412,833,444	1,431,213,485	981,619,959	270,656,172	240,240,948	30,415,224
Distribution	3	13,851,028,306	8,681,304,515	5,169,723,792	12,750,588,368	7,592,864,925	5,157,723,443	1,100,439,938	1,088,439,590	12,000,348
General	4	2,535,754,262	1,321,610,392	1,214,143,870	2,522,210,914	1,309,642,803	1,212,568,111	13,543,348	11,967,588	1,575,759
Misc. Intangibles	5	404,508,448	179,050,988	225,457,460	27,709,724	16,027,959	11,681,765	376,798,724	163,023,029	213,775,694
Capitalized Software	6	1,081,485,015	560,258,837	521,226,178	72,493,350	72,142,881	350,469	1,008,991,665	488,115,956	520,875,709
FERC	7	6,720,227,108	3,672,646,137	3,047,580,971	6,720,227,108	3,672,646,137	3,047,580,971	-	-	-
PLP	8	500,454,927	205,134,727	295,320,200	500,454,927	205,134,727	295,320,200	-	-	-
CIAC	9	1,985,851,153	1,141,317,368	844,533,785	1,985,851,153	1,141,317,368	844,533,785	-	-	-
Total		33,014,283,840	20,007,366,413	13,006,917,427	30,344,745,558	18,119,894,600	12,224,850,958	2,669,538,283	1,887,471,814	782,066,469

Asset Type		FEDERAL TAX DEPRECIATION ON HISTORICAL VINTAGES (INPUT FROM PTX)						FEDERAL TAX DEPRECIATION ON HIST			
		2022 Normalized	2022 Flow Through	2023 Normalized	2023 Flow Through	2024 Normalized	2024 Flow Through	2025 Normalized	2025 Flow Through	2026 Normalized	2026 Flow Through
Generation	1	73,799,297	893,111	64,291,717	908,339	60,480,534	323,400	55,630,091	(1,946)	40,204,825	4,907
Transmission	2	112,747,215	105,356	99,296,798	98,606	89,805,654	45,283	86,177,368	18,694	76,118,139	(282)
Distribution	3	507,917,441	50,150	464,236,170	36,814	426,528,398	16,975	388,945,434	7,362	341,514,086	(412)
General	4	199,935,695	337,120	149,060,489	337,574	115,665,276	150,510	87,572,162	70,808	59,409,178	(1,853)
Misc. Intangibles	5	(126,238)	17,480,508	(166,346)	17,332,254	(165,756)	14,372,035	(229,688)	12,858,763	(484,971)	13,106,766
Capitalized Software	6	188,437	251,309,277	153,737	204,631,198	8,296	64,935,234	-	-	-	-
FERC	7	316,265,352	-	289,090,848	-	261,986,434	-	244,297,546	-	227,329,816	-
PLP	8	25,196,081	-	25,785,581	-	24,273,205	-	22,833,170	-	21,588,903	-
CIAC	9	79,287,075	-	73,898,413	-	68,967,005	-	63,327,671	-	54,315,200	-
Total		1,315,210,355	270,175,521	1,165,647,406	223,344,785	1,047,549,047	79,843,438	948,553,754	12,953,681	819,995,177	13,109,127

3 of 3

Table A17-3 (Tax Historical - FEDERAL)

	Asset Type	ORICAL VINTAGES (INPUT FROM PTX) 2027 Normalized	2027 Flow Through	2028 Normalized	2028 Flow Through
1	Generation	37,886,614	11,759	35,692,673	11,759
2	Transmission	69,687,372	(282)	64,317,086	(282)
3	Distribution	287,697,553	(412)	269,494,436	(412)
4	General	39,465,622	(1,853)	30,029,062	(1,853)
5	Misc. Intangibles	(222,614)	12,856,818	(218,501)	12,845,326
6	Capitalized Software	-	-	-	-
7	FERC	214,517,293	-	186,249,743	-
8	PLP	20,651,530	-	19,590,827	-
9	CIAC	47,083,204	-	42,627,410	-
	Total	716,766,573	12,866,031	647,782,737	12,854,539

	Asset Type	End 2021 Total State Tax Basis	End 2021 Total State Tax Reserve	End 2021 Total State Tax Net	2021 State TAX Basis Norm State Tax Basis	2021 State TAX Basis Norm State Tax Reserve	2021 State TAX Basis Norm State Tax Net	2021 State Basis FT State Tax Basis	2021 State Basis FT State Tax Reserve	2021 State Basis FT State Tax Net
1	Generation	4,202,193,611	3,038,200,869	1,163,992,742	431,966,404	393,555,318	38,411,086	3,770,227,206	2,644,645,551	1,125,581,655
2	Transmission	4,139,504,605	1,875,201,966	2,264,302,638	(457,559,979)	(290,340,373)	(167,219,606)	4,597,064,584	2,165,542,339	2,431,522,245
3	Distribution	18,024,738,511	10,039,593,673	7,985,144,838	(422,313,041)	(59,698,711)	(362,614,331)	18,447,051,552	10,099,292,384	8,347,759,169
4	General	3,344,785,288	1,650,175,698	1,694,609,590	(83,889,498)	(44,996,422)	(38,893,077)	3,428,674,787	1,695,172,120	1,733,502,667
5	Misc. Intangibles	448,039,591	200,701,536	247,338,055	33,071,822	25,676,185	7,395,637	414,967,769	175,025,351	239,942,418
6	Capitalized Software	1,094,367,217	573,141,038	521,226,178	72,493,350	72,142,881	350,469	1,021,873,867	500,998,158	520,875,709
7	FERC	9,144,483,171	3,957,196,353	5,187,286,818	9,144,483,171	3,957,196,353	5,187,286,818	0	-	0
8	PLP	500,454,927	119,639,643	380,815,284	-	-	-	500,454,927	119,639,643	380,815,284
9	CIAC	2,050,186,956	847,742,114	1,202,444,842	2,050,186,956	847,742,114	1,202,444,842	(0)	0	(0)
	Total	42,948,753,877	22,301,592,891	20,647,160,986	10,768,439,185	4,901,277,345	5,867,161,840	32,180,314,692	17,400,315,546	14,779,999,146

Table A17-4 (Tax Historical - STATE)

	Asset Type	STATE TAX DEPRECIATION ON HISTORICAL VINTAGES (INPUT FROM PTX)					
		2022	2022	2023	2023	2024	2024
		Normalized	Flow Through	Normalized	Flow Through	Normalized	Flow Through
1	Generation	118,818	89,713,933	(520,395)	85,772,808	(852,071)	80,424,559
2	Transmission	(13,112,907)	158,533,521	(12,347,458)	147,237,874	(11,578,984)	137,204,593
3	Distribution	(26,060,610)	601,634,233	(23,728,484)	551,987,875	(21,875,743)	511,763,592
4	General	(6,250,767)	234,624,932	(4,959,104)	184,569,579	(3,888,982)	148,278,492
5	Misc. Intangibles	127,016	17,688,696	154,000	17,209,649	103,598	15,007,539
6	Capitalized Software	188,437	251,309,277	153,737	204,631,198	8,296	64,935,234
7	FERC	354,826,487	-	323,853,232	-	291,536,951	-
8	PLP	-	27,821,232	-	27,912,852	-	25,998,126
9	CIAC	82,568,055	(0)	77,757,037	(0)	73,926,872	(0)
	Total	392,404,529	1,381,325,823	360,362,564	1,219,321,834	327,379,937	983,612,135

Table A17-4 (Tax Historical - STATE)

2 of 3

	STATE TAX DEPRECIATION ON HISTORICAL VINTAGES (INPUT FROM PTX)									
	2025		2026		2027		2028		2028	
Asset Type	Normalized	Flow Through	Normalized	Flow Through	Normalized	Flow Through	Normalized	Flow Through	Normalized	Flow Through
Generation	(797,752)	74,341,071	(722,691)	70,253,053	(349,098)	63,083,337	1,554,755	56,332,468		
Transmission	(10,931,808)	129,058,171	(10,406,220)	121,746,849	(9,854,165)	114,930,564	(9,366,561)	109,020,152		
Distribution	(20,399,503)	478,224,284	(18,958,915)	448,268,562	(17,493,552)	420,869,207	(16,105,702)	395,714,273		
General	(3,193,319)	122,896,800	(2,842,761)	104,845,771	(2,439,057)	86,335,309	(2,107,640)	77,278,700		
Misc. Intangibles	(77,334)	12,870,191	(77,340)	12,862,739	(77,315)	12,869,688	(77,311)	12,855,517		
Capitalized Software	-	-	-	-	-	-	-	-		
FERC	268,578,866	-	250,860,711	-	235,491,699	-	221,280,375	-		
PLP	-	24,226,122	-	22,571,946	-	21,037,787	-	19,633,311		
CIAC	69,692,659	(0)	66,062,022	-	62,837,991	(0)	59,229,652	(0)		
Total	302,871,809	841,616,639	283,914,805	780,548,921	268,116,504	719,125,892	254,407,568	670,834,422		

Table A17-4 (Tax Historical - STATE)

2025 GRC DISALLOWANCES
(TABLE A - 20-19) MDR XVI Q18

BOOK	ACCT	NATURE	VINT	COST	2014	2015	2016	2017	2018	2019	2020	2021
FED	390	GYM	1999	1,545,079	39,616	39,616	39,616	39,616	39,616	39,616	39,616	39,616
FED	364	DIST POLES	2002	3,447,000	153,805	153,771	153,805	153,771	153,805	153,771	153,805	153,771
FED	332	FLORENCE LAKE	2003	1,556,572	69,439	69,454	69,439	69,454	69,439	69,454	69,439	69,454
FED	303	ERP	2010	49,593,000								
FED	373	STEEL STREETLIGHTS	2014	44,000,000	25,143,800	5,387,800	3,847,800	2,747,800	1,964,600	1,962,400	1,964,600	981,200
FED	395	WESTMINSTER LAB EQUIPMENT	2014	1,757,000	911,444	63,419	58,657	54,265	50,189	46,429	42,941	39,726
FED	364	AGED POLES	2015	108,000,000		56,025,000	3,898,260	3,605,580	3,335,580	3,085,020	2,853,900	2,639,520
FED	373	STEEL STREETLIGHTS	2015	15,500,000		8,857,475	1,897,975	1,355,475	967,975	692,075	691,300	692,075
FED	395	WESTMINSTER LAB EQUIPMENT	2015	2,011,000		1,043,206	72,587	67,137	62,110	57,444	53,141	49,149
FED	397	WIDE AREA NETWORK (WAN)	2018	3,822,805					546,279	936,205	668,609	477,468
FED	345	CATALINA	2018	17,130,498					642,394	1,236,651	1,143,803	1,058,151
FED	352	SPARES FACILITY	2018	103,323					1,327	2,649	2,649	2,649
FED	395	EDEF (WESTMINSTER LAB EQUIP)	2018	16,564,034					8,592,593	597,879	552,990	511,580
FED	364	AGED POLES	2021	79,271,781								2,972,692
				344,302,092	26,318,103	71,639,741	10,038,139	8,093,098	16,425,905	8,879,592	8,236,793	9,687,051
CA	390	GYM	1999	1,545,079	31,520	30,979	30,979	30,979	30,979	30,979	30,979	30,979
CA	364	DIST POLES	2002	3,447,000	104,030	97,102	90,656	84,624	81,590	81,590	81,590	81,590
CA	332	FLORENCE LAKE	2003	1,556,572	40,580	38,961	37,404	35,910	34,478	33,108	31,785	30,509
CA	303	ERP	2010	49,593,000								
CA	373	STEEL STREETLIGHTS	2014	44,000,000	4,888,840	8,691,320	6,760,160	5,257,560	4,089,360	3,180,760	3,180,320	3,180,760
CA	395	WESTMINSTER LAB EQUIPMENT	2014	1,757,000	58,578	113,239	105,701	98,656	92,084	85,952	80,225	74,866
CA	364	AGED POLES	2015	108,000,000		3,600,720	6,960,600	6,497,280	6,064,200	5,660,280	5,283,360	4,931,280
CA	373	STEEL STREETLIGHTS	2015	15,500,000		1,722,205	3,061,715	2,381,420	1,852,095	1,440,570	1,120,495	1,120,340
CA	395	WESTMINSTER LAB EQUIPMENT	2015	2,011,000		67,047	129,609	120,982	112,918	105,397	98,378	91,822
CA	397	WIDE AREA NETWORK (WAN)	2018	3,822,805					546,279	936,205	668,609	477,468
CA	345	CATALINA	2018	17,130,498					571,131	1,104,061	1,030,571	961,877
CA	352	SPARES FACILITY	2018	103,323					1,722	3,387	3,274	3,165
CA	395	EDEF (WESTMINSTER LAB EQUIP)	2018	16,564,034					552,245	1,067,552	996,492	930,071
CA	364	AGED POLES	2021	79,271,781								2,642,921
				344,302,092	5,123,548	14,361,572	17,176,824	14,507,410	14,029,081	13,729,841	12,606,078	14,557,648

Payroll Taxes

TABLE B - 1
SUMMARY OF OTHER TAXES
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Federal Insurance							
2	Contribution Act (Table B - 2)	64,420	63,530	68,418	69,446	71,775	74,154	76,545
3	Federal Unemployment							
4	Tax Act (Table B - 3)	296	273	285	280	280	280	280
5	State Unemployment							
6	Insurance (Table B - 4)	1,678	1,548	1,617	1,583	1,584	1,584	1,584
7	California Employment							
8	Training Tax (Table B - 5)	49	45	47	47	47	47	47
9	Miscellaneous Taxes (Table B - 6)	3,403	3,754	3,858	3,966	4,076	4,188	4,304
10	Total ITC Amortization on CTC Property	(451)	(451)	(451)	(347)	(347)	(347)	(347)
11	Total ARAM Expense on CTC Property	-	-	-	-	-	-	-
11	Total Other Taxes	69,395	68,699	73,774	74,974	77,415	79,906	82,413

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

TABLE B - 2
FEDERAL INSURANCE CONTRIBUTIONS ACT TAXES
(nominal $000)

Line No.	ITEM		Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Maximum - OASDI	(Table B -1.2)	147.0	160.2	165.3	173.4	180.6	188.1	195.6
2	Tax Rate - OASDI	(Table B-2.1)	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
3	Taxable Wages - OASDI	(Table B-2.1)	1,603,593	1,587,691	1,709,920	1,846,504	1,911,085	1,977,183	2,043,433
4	Tax - OASDI (Ln 2 x Ln 3)	(Table B-2.1)	99,423	98,437	106,015	114,483	118,487	122,585	126,693
5	Maximum - HI		N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Tax Rate - HI	(Table B-2.1)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
7	Taxable Wages - HI	(Table B-2.1)	2,028,767	1,974,044	2,125,673	2,273,171	2,338,034	2,403,701	2,470,517
8	Tax - HI (Ln 6 x Ln 7)	(Table B-2.1)	29,417	28,624	30,822	32,961	33,901	34,854	35,822
9	Total FICA Tax (Ln 4 + Ln 8)	(Table B-2.1)	128,840	127,061	136,837	147,444	152,388	157,439	162,515
10	Capitalization Rate	(Table B-2.1)	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
11	Amount Capitalized (Ln 9 x Ln 10)	(Table B-4.1)	64,420	63,531	68,419	77,998	80,613	83,285	85,970
12	Amount Expensed (Ln 9 - Ln 11)	(Table B-4.1)	64,420	63,530	68,418	69,446	71,775	74,154	76,545

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

TABLE B - 3
FEDERAL UNEMPLOYMENT TAX ACT TAXES
(nominal $000)

Line No.	ITEM		Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Tax Base	(Table B-3.1))	7	7	7	7	7	7	7
2	Tax Rate	(Table B-3.1)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%
3	Taxable Wages		98,816	91,191	95,227	98,976	99,005	99,033	99,060
4	Tax (Ln 2 x Ln 3)	(Table B-3.1)	593	547	571	594	594	594	594
5	Capitalization Rate	(Table B-3.1)	50.00%	50.00%	50.00%	52.90%	52.90%	52.90%	52.90%
6	Amount Capitalized (Ln 4 x Ln 5)	(Table B-3.1)	297	274	286	314	314	314	314
7	Amount Expensed (Ln 4 - Ln 6)	(Table B-3.1)	296	273	285	280	280	280	280

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

TABLE B - 4
STATE UNEMPLOYMENT INSURANCE TAXES
(nominal $000)

Line No.	ITEM		Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	California								
2	Tax Base - California	(Table B-4.1)	7	7	7	7	7	7	7
3	Tax Rate	(Table B-4.1)	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
4	Taxable Wages	(Table B-4.1)	98,620	91,010	95,039	98,780	98,809	98,837	98,864
5	CA SUI Tax (Ln 3 x Ln 4)	(Table B-4.1)	3,353	3,094	3,231	3,359	3,360	3,360	3,361
6	Other States								
7	Nevada SUI Tax		2	2	2	2	2	2	2
8	Other States SUI Tax		0	0	0	0	0	0	0
9	Total State Tax (Ln 5 + Ln 7 + Ln 8)	(Table B-4.1)	3,355	3,096	3,233	3,361	3,362	3,362	3,363
10	Capitalization Rate	(Table B-4.1)	50.00%	50.00%	50.00%	52.90%	52.90%	52.90%	52.90%
11	Amount Capitalized (Ln 9 x Ln 10)	(Table B-4.1)	1,677	1,548	1,616	1,778	1,778	1,778	1,779
12	Amount Expensed (Ln 9 - Ln 11)	(Table B-4.1)	1,678	1,548	1,617	1,583	1,584	1,584	1,584

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

TABLE B - 5
CALIFORNIA EMPLOYMENT TRAINING TAXES
(nominal $000)

Line No.	ITEM		Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Tax Base	(Table B-5.1)	7	7	7	7	7	7	7
2	Tax Rate	(Table B-5.1)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
3	Taxable Wages	(Table B-5.1)	98,620	91,010	95,039	98,780	98,809	98,837	98,864
4	Tax (Ln 2 x Ln 3)	(Table B-5.1)	99	91	95	99	99	99	99
5	Capitalization Rate	(Table B-5.1)	50.00%	50.00%	50.00%	52.90%	52.90%	52.90%	52.90%
6	Amount Capitalized (Ln 4 x Ln 5)	(Table B-5.1)	50	46	48	52	52	52	52
7	Amount Expensed (Ln 4 - Ln 6)	(Table B-5.1)	49	45	47	47	47	47	47

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

TABLE B - 6
MISCELLANEOUS TAXES
(nominal $000)

Line No.	ITEM	Recorded 2022	Estimated 2023	2024	2025	2026	2027	2028
1	Payroll Taxes (Misc. Tax Exhibit)	2,541	2,447	2,524	2,598	2,672	2,747	2,824
2	Excise and Other State Taxes (Misc. Tax Exhibit)	129	525	541	557	573	589	605
3	Local (Misc. Tax Exhibit)	246	248	243	245	248	252	256
4	Hazardous Waste (Misc. Tax Exhibit)	0	0	0	0	0	0	0
5	City Business Licenses	487	534	550	566	583	600	619
6	Total	3,403	3,754	3,858	3,966	4,076	4,188	4,304

T3) Payroll Taxes.xlsb
Payroll & Misc Tax
4/27/2023

Southern California Edison
Employee Factor

This schedule computes the percentage growth in employees.

Year 2022	
Employees per Rate Case - 2022	12,740
Year 2023	
Employees per Rate Case - 2023	11,750
Employees per Rate Case - 2022	12,740
Percentage Change	0.9223
Year 2024	
Employees per Rate Case - 2024	12,266
Employees per Rate Case - 2022	12,740
Percentage Change	0.9628
Year 2025	
Employees per Rate Case - 2025	12,745
Employees per Rate Case - 2022	12,740
Percentage Change	1.0004
Year 2026	
Employees per Rate Case - 2026	12,745
Employees per Rate Case - 2022	12,740
Percentage Change	1.0004
Year 2027	
Employees per Rate Case - 2027	12,745
Employees per Rate Case - 2022	12,740
Percentage Change	1.0004
Year 2028	
Employees per Rate Case - 2028	12,745
Employees per Rate Case - 2022	12,740
Percentage Change	1.0004

T3) Payroll Taxes.xlsb
Employees Escalation
4/27/2023

TABLE B - 1.2
SUMMARY OF WAGE BASE LIMITATION & EMPLOYEE COUNT
(whole dollars)

		2022	2023	2024	2025	2026	2027	2028
2	**FICA Wage Base**	**147,000**	**160,200**	**165,300**	**173,400**	**180,600**	**188,100**	**195,600**
3	**Wages less than base**	721,152,466	822,885,930	849,480,679	917,208,285	972,826,238	1,029,309,182	1,084,958,750
4	**Wages greater than base**	1,307,614,747	1,317,463,479	1,358,322,897	1,355,053,615	1,364,272,567	1,373,430,727	1,384,570,320
5	**Total FICA Wages** (Ln 3 + Ln 4)	2,028,767,213	2,140,349,410	2,207,803,576	2,272,261,901	2,337,098,805	2,402,739,909	2,469,529,071
6	**No. of empl with wages less than base**	8,350	8,744	8,748	8,998	9,162	9,318	9,457
7	**No. of empl with wages greater than base**	6,003	5,609	5,605	5,355	5,191	5,035	4,896
8	**Total Employee Count** (Ln 6 + Ln 7)	14,353	14,353	14,353	14,353	14,353	14,353	14,353
9	**FUTA (SUI & ET) Wage Base**	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**
10	**Wages less than base**	1,075,071	1,062,376	1,046,619	1,041,857	1,007,646	993,290	963,982
11	**Wages greater than base**	2,027,692,142	2,139,287,034	2,206,756,957	2,271,220,044	2,336,091,159	2,401,746,618	2,468,565,089
12	**Total FUTA Wages** (Ln 10 + Ln 11)	2,028,767,213	2,140,349,410	2,207,803,576	2,272,261,901	2,337,098,805	2,402,739,909	2,469,529,071
13	**No. of empl with wages less than base**	390	380	373	368	359	353	345
14	**No. of empl with wages greater than base**	13,963	13,973	13,980	13,985	13,994	14,000	14,008
15	**Total Employee Count** (Ln 13 + Ln 14)	14,353	14,353	14,353	14,353	14,353	14,353	14,353
16	**Average Number of Non CA Empl**	28	28	28	28	28	28	28
17	**Average Number of CA Empl** (Ln 15 - Ln 16)	14,325	14,325	14,325	14,325	14,325	14,325	14,325

Payroll Tax
T3) Payroll Taxes.xlsb
5/3/2023

TABLE B - 2.1
FEDERAL INSURANCE CONTRIBUTIONS ACT TAXES
(whole dollars)

		2022	2023	2024	2025	2026	2027	2028
1	**FICA Tax Calculation**							
2								
3	**Total Wages for those earning FICA Base or less**	**721,152,466**	**822,885,930**	**849,480,679**	**917,208,285**	**972,826,238**	**1,029,309,182**	**1,084,958,750**
4	Number of Employees earning more than FICA Base	6,003	5,609	5,605	5,355	5,191	5,035	4,896
5	FICA Wage Base	147,000	160,200	165,300	173,400	180,600	188,100	195,600
6	**Wages for those earning more than FICA Base** (Ln 4 x Ln 5)	**882,441,000**	**898,561,800**	**926,506,500**	**928,557,000**	**937,494,600**	**947,083,500**	**957,657,600**
7	Subtotal (Ln 3 + Ln 6)	1,603,593,466	1,721,447,730	1,775,987,179	1,845,765,285	1,910,320,838	1,976,392,682	2,042,616,350
8	Employee Escalation	1.0000	0.9223	0.9628	1.0004	1.0004	1.0004	1.0004
9	**Taxable FICA Wages** (Ln 7 x Ln 8)	**1,603,593,466**	**1,587,691,242**	**1,709,920,456**	**1,846,503,591**	**1,911,084,967**	**1,977,183,239**	**2,043,433,397**
10	OASDI Tax Rate	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
11	**OASDI Tax** (Ln 9 x Ln 10)	**99,422,795**	**98,436,857**	**106,015,068**	**114,483,223**	**118,487,268**	**122,585,361**	**126,692,871**
12	Total Taxable Wages before Adjustment	2,028,767,213	2,140,349,410	2,207,803,576	2,272,261,901	2,337,098,805	2,402,739,909	2,469,529,071
13	Employee Escalation	1.0000	0.9223	0.9628	1.0004	1.0004	1.0004	1.0004
14	**Taxable HIT Wages** (Ln 12 x Ln 13)	**2,028,767,213**	**1,974,044,260**	**2,125,673,283**	**2,273,170,805**	**2,338,033,645**	**2,403,701,005**	**2,470,516,882**
15	HIT Tax Rate	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
16	**HIT Expense** (Ln 14 x Ln 15)	**29,417,125**	**28,623,642**	**30,822,263**	**32,960,977**	**33,901,488**	**34,853,665**	**35,822,495**
17	**Total FICA Tax** (Ln 11 + Ln 16)	**128,839,919**	**127,060,499**	**136,837,331**	**147,444,199**	**152,388,756**	**157,439,025**	**162,515,365**
18	Capitalization Rate	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
19	**Total Capitalized** (Ln 17 x Ln 18)	**64,419,960**	**63,530,249**	**68,418,665**	**77,997,981**	**80,613,652**	**83,285,244**	**85,970,628**
20	**Total Expensed** (Ln 17 - Ln 19)	**64,419,959**	**63,530,250**	**68,418,666**	**69,446,218**	**71,775,104**	**74,153,781**	**76,544,737**

TABLE B - 3.1
FEDERAL UNEMPLOYMENT TAX ACT TAXES
(whole dollars)

		2022	2023	2024	2025	2026	2027	2028
1	**FUTA Tax Calculation**							
2								
3	**Total Wages for those earning $7,000 or less**	**1,075,071**	**1,062,376**	**1,046,619**	**1,041,857**	**1,007,646**	**993,290**	**963,982**
4	Number of Employees earning more than $7,000	13,963	13,973	13,980	13,985	13,994	14,000	14,008
5	FUTA Wage Base	7,000	7,000	7,000	7,000	7,000	7,000	7,000
6	**Total Wages for those earning $7,000 or more** (Ln 4 x Ln 5)	**97,741,000**	**97,811,000**	**97,860,000**	**97,895,000**	**97,958,000**	**98,000,000**	**98,056,000**
7	Subtotal (Ln 3 + Ln 6)	98,816,071	98,873,376	98,906,619	98,936,857	98,965,646	98,993,290	99,019,982
8	Employee Escalation	1.0000	0.9223	0.9628	1.0004	1.0004	1.0004	1.0004
9	**Taxable Wages** (Ln 7 x Ln 8)	**98,816,071**	**91,190,915**	**95,227,293**	**98,976,432**	**99,005,233**	**99,032,887**	**99,059,590**
10	Tax Rate	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%
11	Tax (Ln 9 x Ln 10)	592,896	547,145	571,364	593,859	594,031	594,197	594,358
12	Capitalization Rate	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
13	**Total Capitalized** (Ln 11 x Ln 12)	**296,448**	**273,573**	**285,682**	**314,151**	**314,243**	**314,330**	**314,415**
14	**Total Expensed** (Ln 11 - Ln 13)	**296,448**	**273,572**	**285,682**	**279,708**	**279,788**	**279,867**	**279,943**

TABLE B - 4.1
STATE UNEMPLOYMENT INSURANCE TAXES
(whole dollars)

		2022	2023	2024	2025	2026	2027	2028
1	**CA SUI Tax Calculation**							
2								
3	**Total Wages for those earning $7,000 or less**	**1,075,071**	**1,062,376**	**1,046,619**	**1,041,857**	**1,007,646**	**993,290**	**963,982**
4	Number of Employees earning more than $7,000	13,935	13,945	13,952	13,957	13,966	13,972	13,980
5	CA SUI Wage Base	7,000	7,000	7,000	7,000	7,000	7,000	7,000
6	**Total Wages for those earning $7,000 or more** (Ln 4 x Ln 5)	**97,545,000**	**97,615,000**	**97,664,000**	**97,699,000**	**97,762,000**	**97,804,000**	**97,860,000**
7	Subtotal (Ln 3 + Ln 6)	98,620,071	98,677,376	98,710,619	98,740,857	98,769,646	98,797,290	98,823,982
8	Employee Escalation	1.0000	0.9223	0.9628	1.0004	1.0004	1.0004	1.0004
9	**Taxable Wages** (Ln 7 x Ln 8)	**98,620,071**	**91,010,144**	**95,038,584**	**98,780,353**	**98,809,154**	**98,836,809**	**98,863,512**
10	Tax Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
11	Tax (Ln 9 x Ln 10)	3,353,082	3,094,345	3,231,312	3,358,532	3,359,511	3,360,452	3,361,359
12	Capitalization Rate	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
13	**Total Capitalized** (Ln 11 x Ln 12)	**1,676,541**	**1,547,172**	**1,615,656**	**1,776,663**	**1,777,181**	**1,777,679**	**1,778,159**
14	**Total Expensed** (Ln 11 - Ln 13)	**1,676,541**	**1,547,173**	**1,615,656**	**1,581,869**	**1,582,330**	**1,582,773**	**1,583,200**

TABLE B - 5.1
CALIFORNIA EMPLOYMENT TRAINING TAXES
(whole dollars)

		2022	2023	2024	2025	2026	2027	2028
1	**CA ET Tax Calculation**							
2								
3	**Total Wages for those earning $7,000 or less**	**1,075,071**	**1,062,376**	**1,046,619**	**1,041,857**	**1,007,646**	**993,290**	**963,982**
4	Number of Employees earning more than $7,000	13,935	13,945	13,952	13,957	13,966	13,972	13,980
5	CA ET Wage Base	7,000	7,000	7,000	7,000	7,000	7,000	7,000
6	**Total Wages for those earning $7,000 or more** (Ln 4 x Ln 5)	**97,545,000**	**97,615,000**	**97,664,000**	**97,699,000**	**97,762,000**	**97,804,000**	**97,860,000**
7	Subtotal (Ln 3 + Ln 6)	98,620,071	98,677,376	98,710,619	98,740,857	98,769,646	98,797,290	98,823,982
8	Employee Escalation	1.0000	0.9223	0.9628	1.0004	1.0004	1.0004	1.0004
9	**Taxable Wages** (Ln 7 x Ln 8)	**98,620,071**	**91,010,144**	**95,038,584**	**98,780,353**	**98,809,154**	**98,836,809**	**98,863,512**
10	Tax Rate	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
11	Tax (Ln 9 x Ln 10)	98,620	91,010	95,039	98,780	98,809	98,837	98,864
12	Capitalization Rate	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
13	**Total Capitalized** (Ln 11 x Ln 12)	**49,310**	**45,505**	**47,519**	**52,255**	**52,270**	**52,285**	**52,299**
14	**Total Expensed** (Ln 11 - Ln 13)	**49,310**	**45,505**	**47,520**	**46,525**	**46,539**	**46,552**	**46,565**

2025 GRC - PAYROLL TAXES		105.50%	108.82%	112.00%	115.20%	118.43%	121.73%
	2022	2023	2024	2025	2026	2027	2028
FICA Wage Base	**147,000**	**160,200**	**165,300**	**173,400**	**180,600**	**188,100**	**195,600**
Wages less than base	721,152,466	822,885,930	849,480,679	917,208,285	972,826,238	1,029,309,182	1,084,958,750
Wages greater than base	1,307,614,747	1,317,463,479	1,358,322,897	1,355,053,615	1,364,272,567	1,373,430,727	1,384,570,320
Total FICA Wages (lines 3 + 4)	2,028,767,213	2,140,349,410	2,207,803,576	2,272,261,901	2,337,098,805	2,402,739,909	2,469,529,071
No. of emp with wages less than base	8,350	8,744	8,748	8,998	9,162	9,318	9,457
No. of emp with wages greater than base	6,003	5,609	5,605	5,355	5,191	5,035	4,896
Total Employee Count (lines 6 + 7)	14,353	14,353	14,353	14,353	14,353	14,353	14,353
FUTA (SUI & ET) Wage Base	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**	**7,000**
Wages less than base	1,075,071	1,062,376	1,046,619	1,041,857	1,007,646	993,290	963,982
Wages greater than base	2,027,692,142	2,139,287,034	2,206,756,957	2,271,220,044	2,336,091,159	2,401,746,618	2,468,565,089
Total FUTA Wages (lines 10 + 11)	2,028,767,213	2,140,349,410	2,207,803,576	2,272,261,901	2,337,098,805	2,402,739,909	2,469,529,071
No. of emp with wages less than base	390	380	373	368	359	353	345
No. of emp with wages greater than base	13,963	13,973	13,980	13,985	13,994	14,000	14,008
Total Employee Count (lines 13 + 14)	14,353	14,353	14,353	14,353	14,353	14,353	14,353
Average Number of Non-CA Emp	28	28	28	28	28	28	28
Average Number of CA Emp	14,325	14,325	14,325	14,325	14,325	14,325	14,325

Wage Limit
T3) Payroll Taxes.xlsb
4/27/2023

Southern California Edison
Computation of Miscellaneous Taxes
(excluding City Business License)

			2022 Recorded	2023 Estimated	2024 Estimated	2025 Estimated	2026 Estimated	2027 Estimated	2028 Estimated
Escalation	Labor			1.0550	1.0882	1.1200	1.1520	1.1843	1.2173
Rate	Nonlabor			1.0070	0.9898	0.9968	1.0100	1.0256	1.0427
Payroll Taxes - Affiliates/Paid by Others									
6843910	Payroll Taxes - Affiliates	Labor	0	0	0	0	0	0	0
6843992	Payroll Taxes - Chg/Pd by Others	Labor	2,541,354	2,681,129	2,765,502	2,846,317	2,927,640	3,009,726	3,093,590
	Total Federal Misc		2,541,354	2,681,129	2,765,502	2,846,317	2,927,640	3,009,726	3,093,590
	Less Recorded/Escalated Participant Credit		0	(2,681,129)	(2,765,502)	(2,846,317)	(2,927,640)	(3,009,726)	(3,093,590)
	Forecast for Participant Credits		0	2,447,318	2,524,333	2,598,100	2,672,332	2,747,259	2,823,810
Excise Fee and Other State Misc Tax									
6845145	State Misc Tax	Nonlabor	58,718	59,129	58,119	58,530	59,305	60,221	61,225
	Excise Fee - PCORI	Labor	70,090	0	0	0	0	0	0
			128,808	59,129	58,119	58,530	59,305	60,221	61,225
			128,808	59,129	58,119	58,530	59,305	60,221	61,225
	Less Recorded/Escalated Participant Credit		0	(59,129)	(58,119)	(58,530)	(59,305)	(60,221)	(61,225)
	Forecast for Participant Credit		0	524,531	541,038	556,848	572,758	588,818	605,225
Local									
6841295	Misc Prop Tax	Nonlabor	245,838	247,559	243,331	245,052	248,297	252,132	256,336
6845150	Local Business Tax	Nonlabor	0	0	0	0	0	0	0
			245,838	247,559	243,331	245,052	248,297	252,132	256,336
Hazardous Waste									
6845160	Hazardous Waste Tax	Nonlabor	0	0	0	0	0	0	0
			0	0	0	0	0	0	0
Participant Credits - Federal				2,319,733	2,319,733	2,319,733	2,319,733	2,319,733	2,319,733
Escalation Factor				1.0550	1.0882	1.1200	1.1520	1.1843	1.2173
Total				2,447,318	2,524,333	2,598,100	2,672,332	2,747,259	2,823,810
				2,447	2,524	2,598	2,672	2,747	2,824
Participant Credits - State				497,186	497,186	497,186	497,186	497,186	497,186
Escalation Factor				1.0550	1.0882	1.1200	1.1520	1.1843	1.2173
Total				524,531	541,038	556,848	572,758	588,818	605,225
				525	541	557	573	589	605
				2,972	3,065	3,155	3,245	3,336	3,429

T3) Payroll Taxes.xlsb
Misc
4/27/2023

SCE COMPOSITE LABOR AND NONLABOR O&M ESCALATION INDEXES

Year	Labor Index (2018=100)	Annual Percentage Change	Nonlabor Index, Without Health Care (2018=100)	Annual Percentage Change
2022	100.00	N/A	100.00	N/A
2023F	105.50	5.50%	100.70	0.70%
2024F	108.82	3.15%	98.98	-1.71%
2025F	112.00	2.92%	99.68	0.71%
2026F	115.20	2.85%	101.00	1.32%
2027F	118.43	2.81%	102.56	1.55%
2028F	121.73	2.78%	104.27	1.66%

T3) Payroll Taxes.xlsb
Escal
4/27/2023

Southern California Edison
O&M Dashboard Outputs
$ in Thousands

Outputs to T2) Income Taxes

Worksheet	Item	2022	2023	2024	2025	2026	2027	2028
UNICAP ADJ	Capitalized A&G	(245,709)	(220,595)	(237,477)	(338,231)	(346,486)	(354,996)	(363,710)
	Capitalized P&B	(255,319)	(221,919)	(245,184)	(284,076)	(291,869)	(300,000)	(308,484)
Escal Rates	Escalation Factors - Labor	1.0000	1.0550	1.0882	1.1200	1.1520	1.1843	1.2173
Escal Rates	Escalation Factors - Non-Labor	1.0000	1.0070	0.9898	0.9968	1.0100	1.0256	1.0427
Basis Adjustments	Labor Allocator - FERC				6.49%			

Outputs to T3) Payroll Taxes

Worksheet	Item	2022	2023	2024	2025	2026	2027	2028
Input	Labor Escalation Factors	1.0000	1.0550	1.0882	1.1200	1.1520	1.1843	1.2173
Input	Non-Labor Escalation Factors	1.0000	1.0070	0.9898	0.9968	1.0100	1.0256	1.0427
Input	Participant Credits - Federal		2,320	2,320	2,320	2,320	2,320	2,320
Input	Participant Credits - State		497	497	497	497	497	497
Input	Capitalized P&B Rate	50.0%	50.0%	50.0%	52.9%	52.9%	52.9%	52.9%
Input	Employee Count	12,740	11,750	12,266	12,745	12,745	12,745	12,745

Outputs to C1) Capital Inputs

Worksheet	Item	2022	2023	2024	2025	2026	2027	2028
Capital Model Inputs	Capitalized A&G		(220,595)	(237,477)	(338,231)	(346,486)	(354,996)	(363,710)
Capital Model Inputs	Capitalized P&B		(221,919)	(245,184)	(284,076)	(291,869)	(300,000)	(308,484)

WK_Current Internal Revenue Code SEC 3101 RATE OF TAX.pdf

Current Internal Revenue Code, SEC. 3101. RATE OF TAX.

3101(a) OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE.— In addition to other taxes, there is hereby imposed on the income of every individual a tax equal to 6.2 percent of the wages (as defined in section 3121(a)) received by the individual with respect to employment (as defined in section 3121(b)).

3101(b) HOSPITAL INSURANCE.—

3101(b)(1) IN GENERAL.— In addition to the tax imposed by the preceding subsection, there is hereby imposed on the income of every individual a tax equal to 1.45 percent of the wages (as defined in section 3121(a)) received by him with respect to employment (as defined in section 3121(b)).

3101(b)(2) ADDITIONAL TAX.— In addition to the tax imposed by paragraph (1) and the preceding subsection, there is hereby imposed on every taxpayer (other than a corporation, estate, or trust) a tax equal to 0.9 percent of wages which are received with respect to employment (as defined in section 3121(b)) during any taxable year beginning after December 31, 2012, and which are in excess of—

3101(b)(2)(A) in the case of a joint return, $250,000,

3101(b)(2)(B) in the case of a married taxpayer (as defined in section 7703) filing a separate return, ½ of the dollar amount determined under subparagraph (A), and

3101(b)(2)(C) in any other case, $200,000.

3101(c) RELIEF FROM TAXES IN CASES COVERED BY CERTAIN INTERNATIONAL AGREEMENTS.— During any period in which there is in effect an agreement entered into pursuant to section 233 of the Social Security Act with any foreign country, wages received by or paid to an individual shall be exempt from the taxes imposed by this section to the extent that such wages are subject under such agreement exclusively to the laws applicable to the social security system of such foreign country.

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2022 OASDI Trustees Report

C. PROGRAM-SPECIFIC ASSUMPTIONS AND METHODS

The Office of the Chief Actuary at the Social Security Administration uses a set of models to project future income and cost under the OASDI program. These models rely not only on the demographic and economic assumptions described in the previous sections, but also on a number of program-specific assumptions and methods. Values of many program parameters change from year to year as prescribed by formulas set out in the Social Security Act. These program parameters affect the level of payroll taxes collected and the level of benefits paid. The office uses complex models to project the numbers of future workers covered under OASDI and the levels of their covered earnings, as well as the numbers of future beneficiaries and the expected levels of their benefits. The following subsections provide descriptions of these program-specific assumptions and methods.

1. Automatically Adjusted Program Parameters

The Social Security Act requires that certain parameters affecting the determination of OASDI benefits and taxes be adjusted annually to reflect changes in particular economic measures. Formulas prescribed in the law, applied to reported statistics, change these program parameters annually. The law bases these automatic adjustments on measured changes in the national average wage index (AWI) and the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI).[1] This section shows values for program parameters adjusted using these indices from the time that these adjustments became effective through 2031. Projected values for future years depend on the economic assumptions described in the preceding section of this report.

Tables V.C1 and V.C2 present the historical and projected values of the CPI-based benefit increases, the AWI series, and the values of many of the wage-indexed program parameters. Each table shows projections under the three alternative sets of assumptions. Table V.C1 includes:

- *The annual cost-of-living benefit increase percentages.* The automatic cost-of-living adjustment provisions in the Social Security Act specify increases in OASDI monthly benefits based on increases in the CPI. Volatility in oil prices has resulted in substantial volatility in cost-of-living adjustments over the last two decades. A large cost-of-living adjustment for December 2008 was followed by no cost-of-living adjustments for December 2009 and December 2010. More recent volatility in oil prices again affected the CPI, resulting in no cost-of-living adjustment for December 2015. Cost-of-living adjustments resumed in December 2016. All three sets of assumptions include annual cost-of-living adjustments for all future years.
- *The annual levels of and percentage increases in the AWI.* Under section 215(b)(3) of the Social Security Act, Social Security benefit computations index taxable earnings (for most workers first becoming eligible for benefits in 1979 or later) using the AWI for each year after 1950. This procedure converts a worker's past earnings to approximately average-wage-indexed equivalent values near the time of his or her benefit eligibility. Other program parameters presented in this section that are subject to the automatic-adjustment provisions also rely on the AWI.
- *The wage-indexed contribution and benefit base.* For any year, the contribution and benefit base is the maximum amount of earnings subject to the OASDI payroll tax and creditable toward benefit computation. The Social Security Act defers any increase in the contribution and benefit base if there is no cost-of-living adjustment effective for December of the preceding year. There was no increase in the contribution and benefit base for 2010, 2011, or 2016 because there was no cost-of-living adjustment for the immediate prior December in each case. Under all three sets of assumptions, the contribution and benefit base is projected to increase for all future years.
- *The wage-indexed retirement earnings test exempt amounts.* The exempt amounts are the annual amount of earnings below which beneficiaries do not have benefits withheld. A lower exempt amount applies for years prior to the year of attaining normal retirement age. A higher exempt amount applies beginning with the year in which a beneficiary attains normal retirement age. Starting in 2000, the retirement earnings test no longer applies beginning with the month of attaining normal retirement age. The Social Security Act defers any increase in these exempt amounts if there is no cost-of-living adjustment effective for December of the preceding year. There was no increase in these exempt amounts for 2010, 2011, or 2016 because there was no cost-of-living adjustment for the immediate prior December. Under all three sets of assumptions, the exempt amounts increase for all future years.

Table V.C1.—Cost-of-Living Benefit Increases, Average Wage Index, Contribution and Benefit Bases, and Retirement Earnings Test Exempt Amounts, 1975-2031

Calendar year	Cost-of-living benefit increase[a] (percent)	Average wage index (AWI) [b] Amount	Average wage index (AWI) [b] Increase (percent)	Contribution and benefit base [c]	Retirement earnings test exempt amount Under NRA[d]	Retirement earnings test exempt amount At NRA[e]
Historical data:						
1975	8.0	$8,630.92	7.5	$14,100	$2,520	$2,520
1976	6.4	9,226.48	6.9	15,300	2,760	2,760
1977	5.9	9,779.44	6.0	16,500	3,000	3,000
1978	6.5	10,556.03	7.9	17,700	3,240	4,000
1979	9.9	11,479.46	8.7	22,900	3,480	4,500
1980	14.3	12,513.46	9.0	25,900	3,720	5,000
1981	11.2	13,773.10	10.1	29,700	4,080	5,500
1982	7.4	14,531.34	5.5	32,400	4,440	6,000
1983	3.5	15,239.24	4.9	35,700	4,920	6,600
1984	3.5	16,135.07	5.9	37,800	5,160	6,960
1985	3.1	16,822.51	4.3	39,600	5,400	7,320
1986	1.3	17,321.82	3.0	42,000	5,760	7,800
1987	4.2	18,426.51	6.4	43,800	6,000	8,160
1988	4.0	19,334.04	4.9	45,000	6,120	8,400
1989	4.7	20,099.55	4.0	48,000	6,480	8,880
1990	5.4	21,027.98	4.6	51,300	6,840	9,360
1991	3.7	21,811.60	3.7	53,400	7,080	9,720
1992	3.0	22,935.42	5.2	55,500	7,440	10,200
1993	2.6	23,132.67	.9	57,600	7,680	10,560
1994	2.8	23,753.53	2.7	60,600	8,040	11,160
1995	2.6	24,705.66	4.0	61,200	8,160	11,280
1996	2.9	25,913.90	4.9	62,700	8,280	12,500
1997	2.1	27,426.00	5.8	65,400	8,640	13,500
1998	1.3	28,861.44	5.2	68,400	9,120	14,500
1999	[f] 2.5	30,469.84	5.6	72,600	9,600	15,500
2000	3.5	32,154.82	5.5	76,200	10,080	17,000
2001	2.6	32,921.92	2.4	80,400	10,680	25,000
2002	1.4	33,252.09	1.0	84,900	11,280	30,000
2003	2.1	34,064.95	2.4	87,000	11,520	30,720
2004	2.7	35,648.55	4.6	87,900	11,640	31,080
2005	4.1	36,952.94	3.7	90,000	12,000	31,800
2006	3.3	38,651.41	4.6	94,200	12,480	33,240
2007	2.3	40,405.48	4.5	97,500	12,960	34,440
2008	5.8	41,334.97	2.3	102,000	13,560	36,120
2009	.0	40,711.61	-1.5	106,800	14,160	37,680
2010	.0	41,673.83	2.4	106,800	14,160	37,680
2011	3.6	42,979.61	3.1	106,800	14,160	37,680
2012	1.7	44,321.67	3.1	110,100	14,640	38,880
2013	1.5	44,888.16	1.3	113,700	15,120	40,080
2014	1.7	46,481.52	3.5	117,000	15,480	41,400
2015	.0	48,098.63	3.5	118,500	15,720	41,880
2016	.3	48,642.15	1.1	118,500	15,720	41,880

2017	2.0	50,321.89	3.5	127,200	16,920	44,880
2018	2.8	52,145.80	3.6	128,400	17,040	45,360
2019	1.6	54,099.99	3.7	132,900	17,640	46,920
2020	1.3	55,628.60	2.8	137,700	18,240	48,600
Intermediate:						
2021	g 5.9	58,743.07	5.6	g 142,800	g 18,960	g 50,520
2022	3.8	62,583.15	6.5	g 147,000	g 19,560	g 51,960
2023	2.5	65,571.72	4.8	155,100	20,640	54,840
2024	2.4	68,371.79	4.3	165,300	21,960	58,440
2025	2.4	71,147.65	4.1	173,400	23,040	61,200
2026	2.4	73,980.60	4.0	180,600	24,000	63,840
2027	2.4	76,857.74	3.9	188,100	24,960	66,360
2028	2.4	79,761.29	3.8	195,600	25,920	69,000
2029	2.4	82,702.63	3.7	203,100	27,000	71,760
2030	2.4	85,713.03	3.6	210,600	27,960	74,400
2031	2.4	88,836.46	3.6	218,400	29,040	77,160
Low-cost:						
2021	g 5.9	58,757.18	5.6	g 142,800	g 18,960	g 50,520
2022	4.6	62,852.52	7.0	g 147,000	g 19,560	g 51,960
2023	3.0	67,130.25	6.8	155,100	20,640	54,840
2024	3.0	70,999.01	5.8	166,200	22,080	58,680
2025	3.0	74,558.14	5.0	177,300	23,520	62,640
2026	3.0	78,330.86	5.1	187,500	24,840	66,240
2027	3.0	82,316.43	5.1	197,100	26,160	69,600
2028	3.0	86,451.88	5.0	207,000	27,480	73,080
2029	3.0	90,722.28	4.9	217,500	28,800	76,800
2030	3.0	95,162.12	4.9	228,300	30,360	80,640
2031	3.0	99,831.80	4.9	239,700	31,800	84,600
High-cost:						
2021	g 5.9	58,728.91	5.6	g 142,800	g 18,960	g 50,520
2022	3.1	61,441.05	4.6	g 147,000	g 19,560	g 51,960
2023	1.1	62,461.55	1.7	155,100	20,640	54,840
2024	1.6	64,422.99	3.1	162,300	21,480	57,360
2025	1.8	66,330.90	3.0	165,000	21,840	58,320
2026	1.8	68,361.44	3.1	170,100	22,560	60,120
2027	1.8	70,254.36	2.8	175,200	23,280	61,920
2028	1.8	72,021.11	2.5	180,600	24,000	63,840
2029	1.8	73,775.14	2.4	185,700	24,600	65,520
2030	1.8	75,544.17	2.4	190,200	25,200	67,200
2031	1.8	77,352.07	2.4	195,000	25,920	68,880

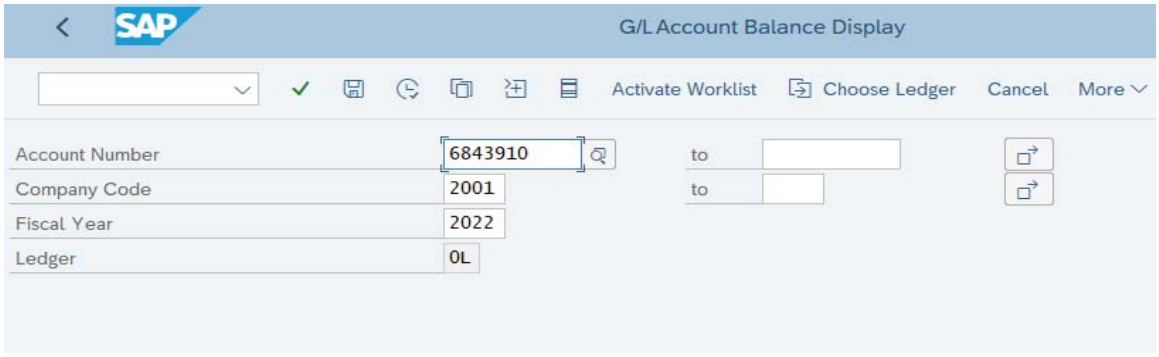
a Effective with benefits payable for June in each year 1975-82, and for December in each year after 1982.

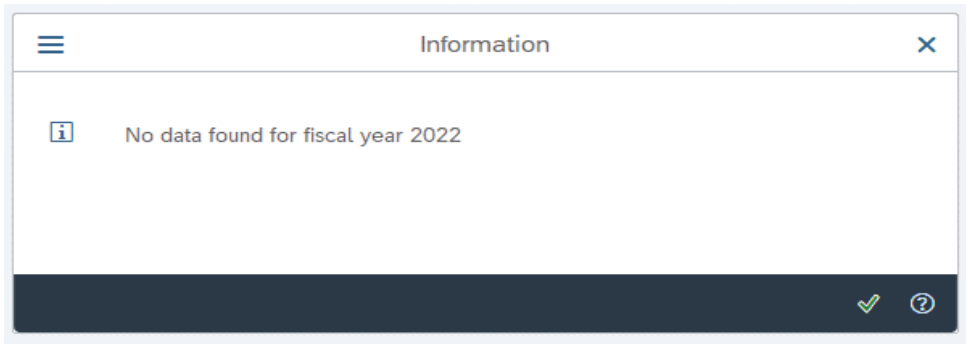
b See table V.G6 for projected dollar amounts of the AWI for years beyond the last year of this table.

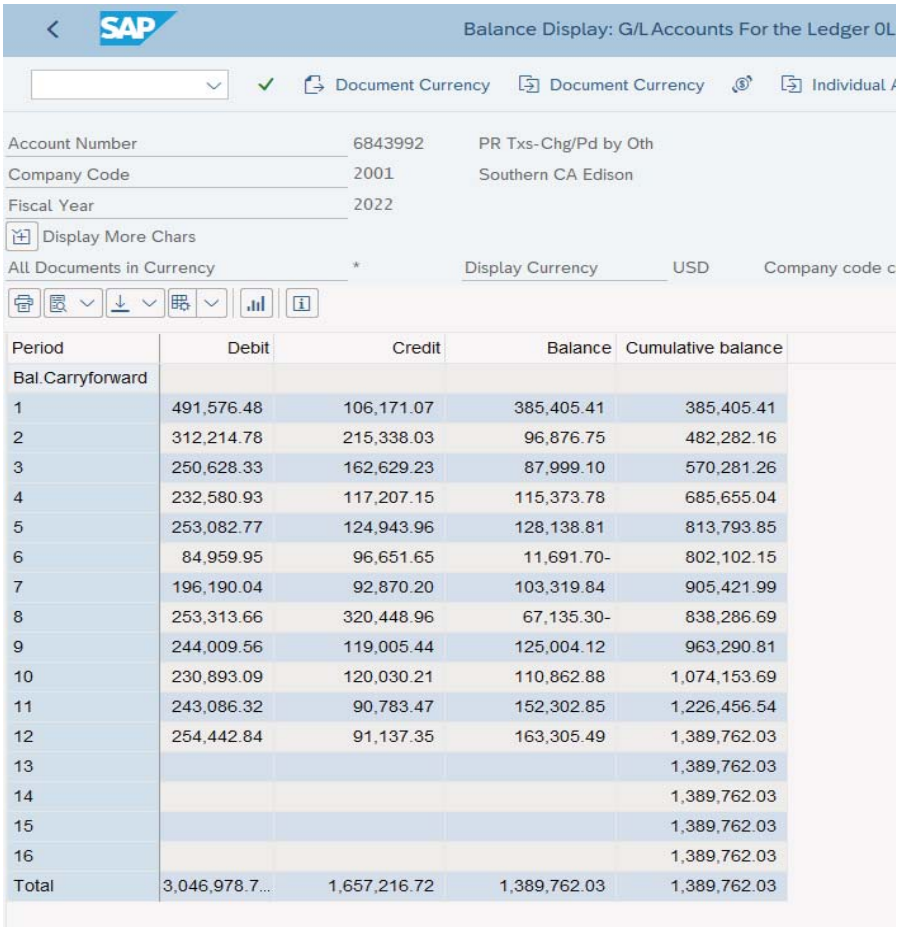
c Public Law 95-216 specified amounts for 1978-81. Public Law 101-239 changed the indexing procedure and caused slightly higher bases after 1989.

d Normal retirement age. See table V.C3 for specific values.

e


G/L Account Balance Display
Activate Worklist
Choose Ledger
Cancel
More
Account Number
6843910
to
Company Code
2001
to
Fiscal Year
2022
Ledger
0L


Information
No data found for fiscal year 2022



Balance Display: G/L Accounts For the Ledger 0L

Document Currency | Document Currency | Individual A

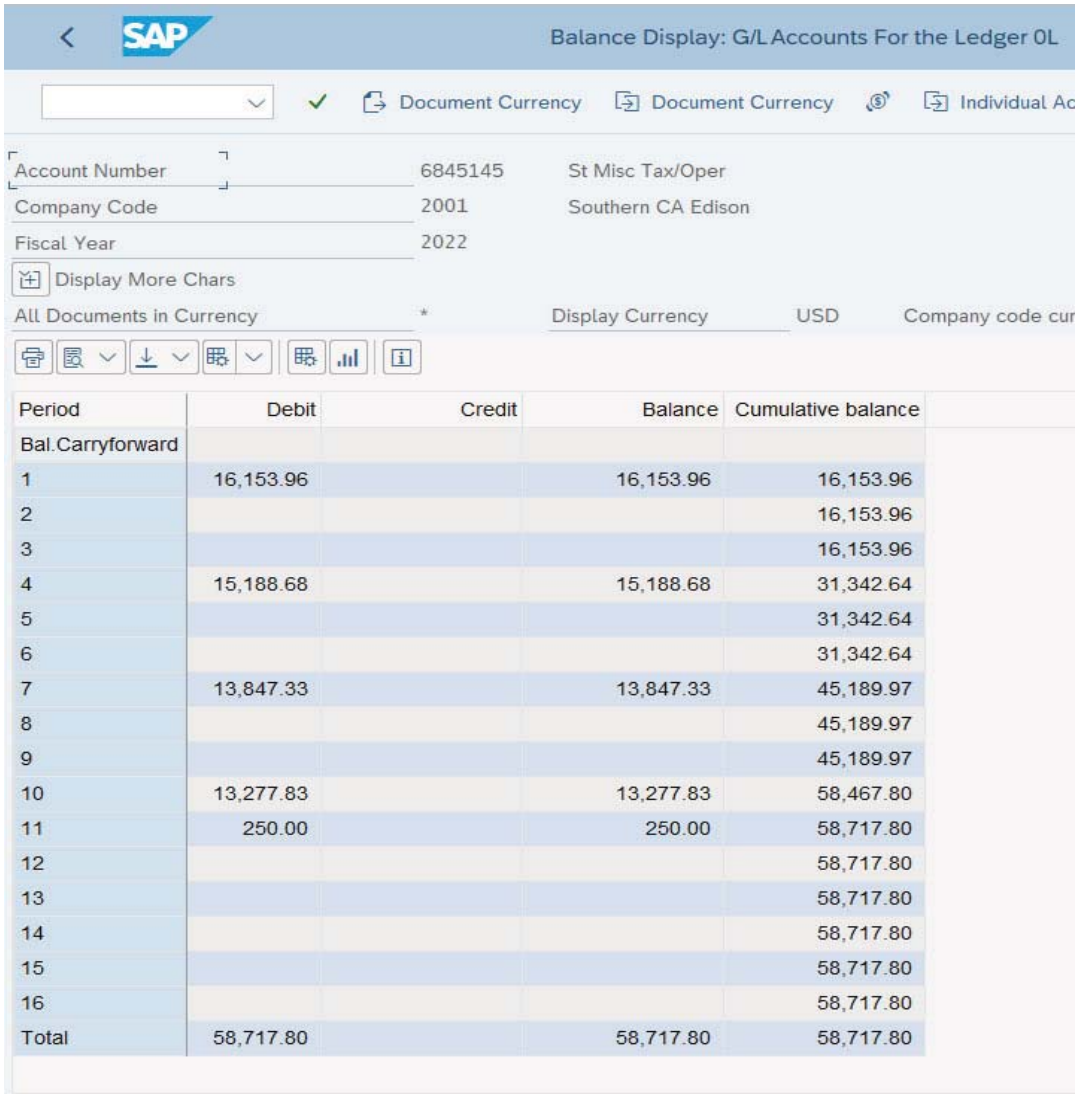
Account Number	6843992	PR Txs-Chg/Pd by Oth
Company Code	2001	Southern CA Edison
Fiscal Year	2022	

Display More Chars

All Documents in Currency * Display Currency USD Company code c

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward				
1	491,576.48	106,171.07	385,405.41	385,405.41
2	312,214.78	215,338.03	96,876.75	482,282.16
3	250,628.33	162,629.23	87,999.10	570,281.26
4	232,580.93	117,207.15	115,373.78	685,655.04
5	253,082.77	124,943.96	128,138.81	813,793.85
6	84,959.95	96,651.65	11,691.70-	802,102.15
7	196,190.04	92,870.20	103,319.84	905,421.99
8	253,313.66	320,448.96	67,135.30-	838,286.69
9	244,009.56	119,005.44	125,004.12	963,290.81
10	230,893.09	120,030.21	110,862.88	1,074,153.69
11	243,086.32	90,783.47	152,302.85	1,226,456.54
12	254,442.84	91,137.35	163,305.49	1,389,762.03
13				1,389,762.03
14				1,389,762.03
15				1,389,762.03
16				1,389,762.03
Total	3,046,978.7...	1,657,216.72	1,389,762.03	1,389,762.03

Row Labels	Sum of Amount in local currency	
	365,579.67	
F513265	(1,151,592.15)	Related to SONGS. Exclude
F513272	2,672,959.83	
F513275	(1,643.50)	
F513276	(7.73)	
F515352	(5.23)	
F515354	(16.40)	
F515355	(56,430.42)	
F515356	(265.22)	
F515357	(178.82)	
F515359	(563.21)	
F526730	(438,074.79)	
Grand Total	**1,389,762.03**	
Exclude Songs	1,151,592.15	
Adjusted Total	2,541,354.18	



Balance Display: G/L Accounts For the Ledger 0L

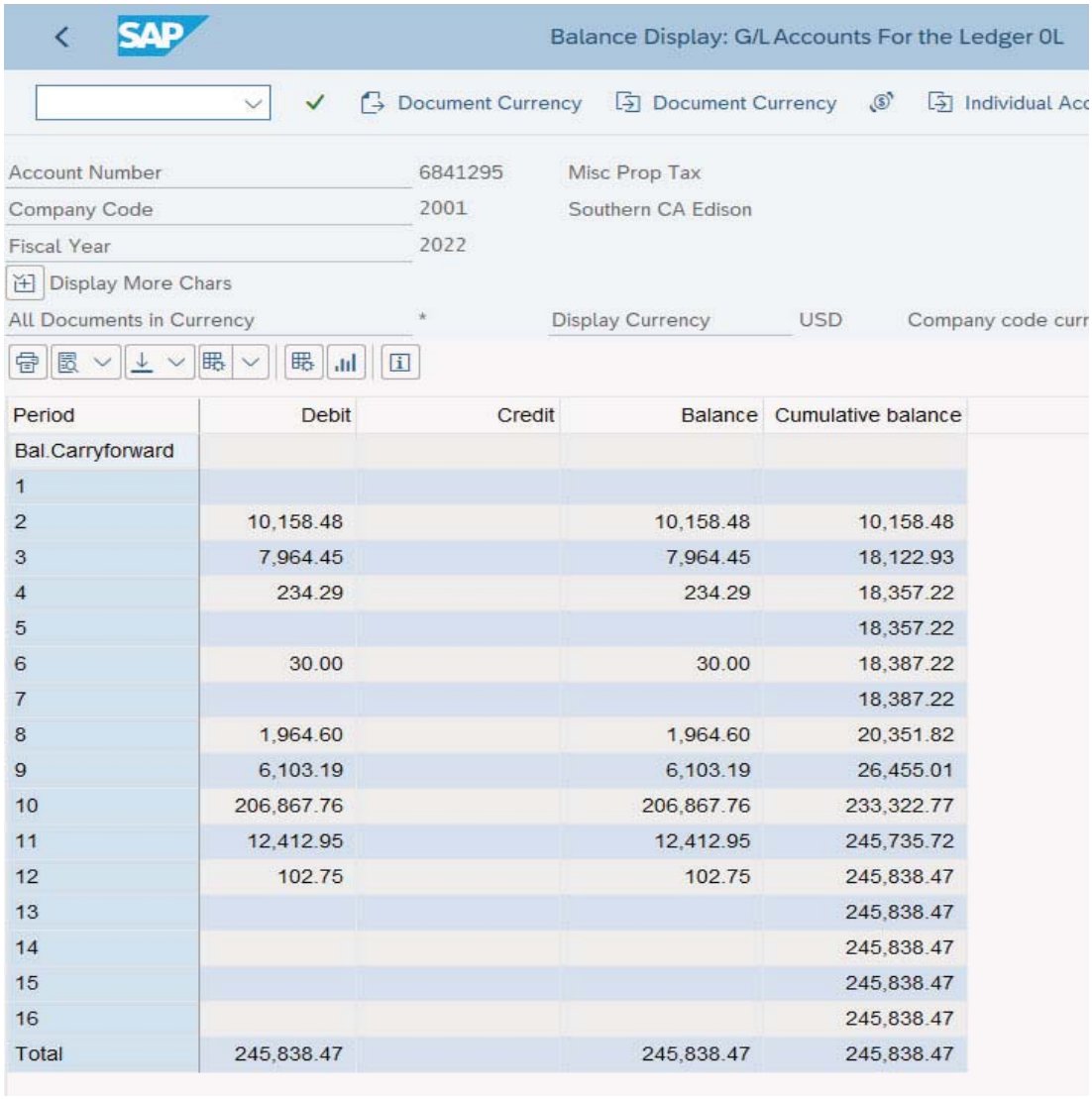
Document Currency | Document Currency | Individual Ac

Account Number	6845145	St Misc Tax/Oper
Company Code	2001	Southern CA Edison
Fiscal Year	2022	

Display More Chars

All Documents in Currency * Display Currency USD Company code cur

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward				
1	16,153.96		16,153.96	16,153.96
2				16,153.96
3				16,153.96
4	15,188.68		15,188.68	31,342.64
5				31,342.64
6				31,342.64
7	13,847.33		13,847.33	45,189.97
8				45,189.97
9				45,189.97
10	13,277.83		13,277.83	58,467.80
11	250.00		250.00	58,717.80
12				58,717.80
13				58,717.80
14				58,717.80
15				58,717.80
16				58,717.80
Total	58,717.80		58,717.80	58,717.80



Balance Display: G/L Accounts For the Ledger 0L

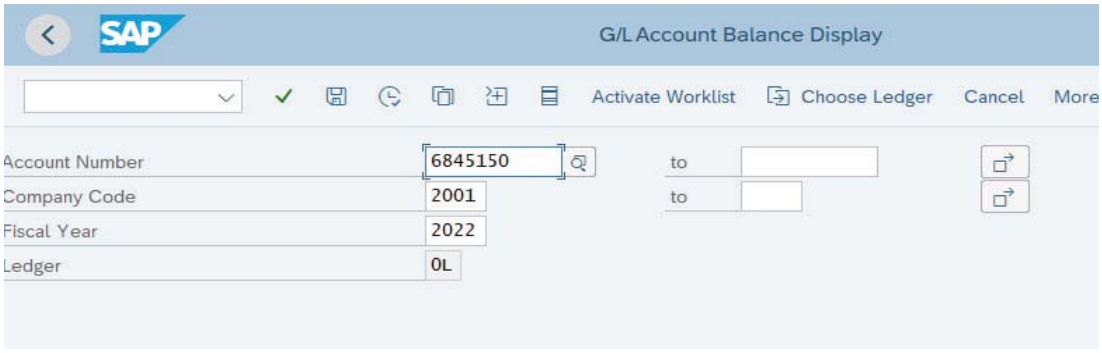
Document Currency | Document Currency | Individual Acc

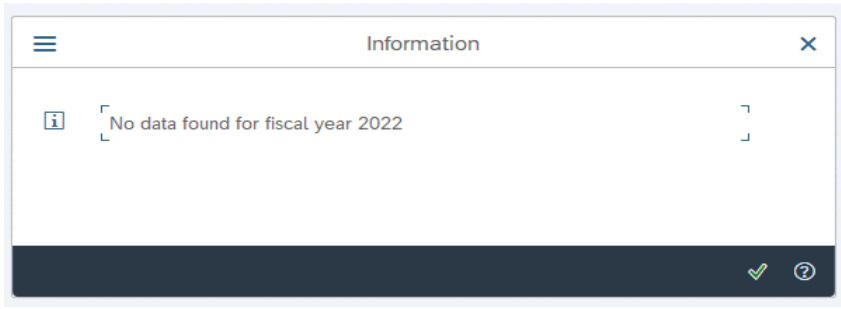
Account Number	6841295	Misc Prop Tax
Company Code	2001	Southern CA Edison
Fiscal Year	2022	

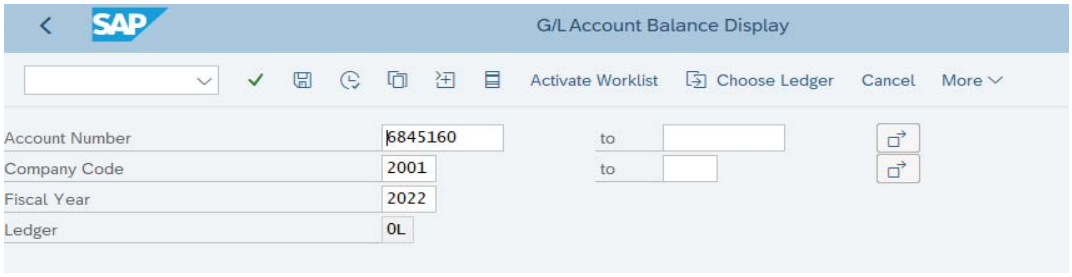
Display More Chars

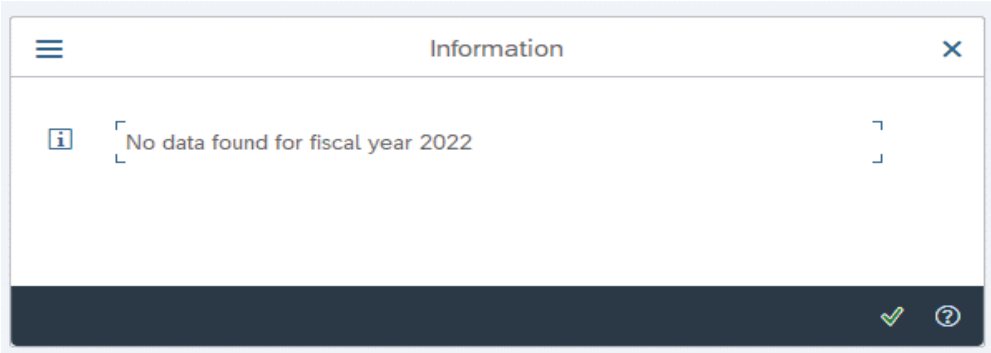
All Documents in Currency * Display Currency USD Company code curr

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward				
1				
2	10,158.48		10,158.48	10,158.48
3	7,964.45		7,964.45	18,122.93
4	234.29		234.29	18,357.22
5				18,357.22
6	30.00		30.00	18,387.22
7				18,387.22
8	1,964.60		1,964.60	20,351.82
9	6,103.19		6,103.19	26,455.01
10	206,867.76		206,867.76	233,322.77
11	12,412.95		12,412.95	245,735.72
12	102.75		102.75	245,838.47
13				245,838.47
14				245,838.47
15				245,838.47
16				245,838.47
Total	245,838.47		245,838.47	245,838.47


G/L Account Balance Display
Activate Worklist
Choose Ledger
Cancel
More
Account Number
6845150
to
Company Code
2001
to
Fiscal Year
2022
Ledger
0L


Information
No data found for fiscal year 2022


G/L Account Balance Display
Activate Worklist
Choose Ledger
Cancel
More
Account Number
6845160
to
Company Code
2001
to
Fiscal Year
2022
Ledger
0L


Information
No data found for fiscal year 2022

WK_Current Internal Revenue Code SEC 3301 RATE OF TAX.pdf

Current Internal Revenue Code, SEC. 3301. RATE OF TAX.

There is hereby imposed on every employer (as defined in section 3306(a)) for each calendar year an excise tax, with respect to having individuals in his employ, equal to 6 percent of the total wages (as defined in section 3306(b)) paid by such employer during the calendar year with respect to employment (as defined in section 3306(c)).

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CCH Tax Research Consultant, PAYROLL: 9,102, FUTA Tax Rate and Tax Base

The FUTA tax rate is 6 percent of taxable wages paid to an employee during a calendar year (or portion of the calendar year). [4] The gross FUTA tax liability is calculated by multiplying the tax rate by taxable wages up to the maximum limit. However, because of a credit allowed against the gross tax for contributions to state unemployment insurance funds, the current net tax rate can be as low as 0.6 percent. See PAYROLL: 9,104 for discussion of FUTA tax credits.

The maximum amount of taxable wages subject to FUTA taxes is $7,000 per employee. Therefore, an employer is liable for FUTA tax on all taxable wages paid to each of its employees until the each of the employee's respective wages reach $7,000. [5] The FUTA tax liability is calculated using the rate and taxable wage base applicable in the year the wages are paid, even if the wages are paid for services provided in a prior year. [6]

Special rules apply for the FUTA wage base in the case of a successor employer (see PAYROLL: 9,106) or a common paymaster (see PAYROLL: 9,058). In addition, the fact that an employment agency is the statutory employer for purposes of collecting and paying over employment tax does not mean that it is the employer for purposes of determining the FUTA wage base. A single FUTA wage base generally applies to all wages attributed to employment with the common law employer, whether paid by the common law employer or the statutory employer that is providing payroll services. [7] An exception to this rule applies with respect to certain motion picture payroll service companies (see PAYROLL: 9,060).

Footnotes

4 Code Sec. 3301(2).

5 Code Sec. 3306(b).

6 *US v Cleveland Indians Baseball Co.*, SCt, 2001-1 USTC ¶50,341, 532 US 200, 121 SCt 1433.

7 *Cencast Services, L.P. v US*, CA-FC, 2013-2 USTC ¶50,511, 729 F3d 1352.

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Employment Development Department
State of California

Please note updates:

Pages: 78, 102, 105
The Taxpayer Advocate Office has changed their fax number from 1-916-654-6969 to 1-916-449-9498.

We apologize for the inconvenience.

2022 CALIFORNIA EMPLOYER'S GUIDE

DE 44 Rev. 48 (1-22) **(INTERNET)** Cover + 118 pages

Important Information

Electronic Reporting and Payment Requirement: All employers must electronically submit employment tax returns, wage reports, and payroll tax deposits to the Employment Development Department (EDD). For more information, visit e-file and e-pay mandate for employers (edd.ca.gov/EfileMandate) or refer to page 49.

e-Services for Business: Employers can file, pay, and manage their employer payroll tax account online. For more information, visit e-Services for Business (edd.ca.gov/payroll_taxes/e-Services_for_Business.htm) or refer to page 50.

State Information Data Exchange System (SIDES): Employers and third-party administrators can elect to electronically receive and respond to the EDD *Notice of Unemployment Insurance Claim Filed* (DE 1101CZ) using SIDES. For more information, visit SIDES (edd.ca.gov/SIDES).

New Employee Registry (NER): All employers are required by law to report all newly hired or rehired employees to the NER within 20 days of their start-of-work date. For more information, visit NER California's New Hire Reporting Program (edd.ca.gov/Payroll_Taxes/New_Hire_Reporting.htm) or refer to page 53.

Payroll Tax Seminars: The EDD offers no-cost seminars to help employers comply with state payroll tax laws. For more information, visit Payroll Tax Seminars (edd.ca.gov/payroll_tax_seminars) or refer to page 1.

Fraud Prevention, Detection, Reporting, and UI Rate Manipulation: For information on how to prevent and detect UI fraud, visit UI Fraud (edd.ca.gov/about_edd/fraud.htm) or refer to page 83.

Improper Payment of UI Benefits: Employers are financially impacted by improper UI payments. This problem can result in higher UI taxes for all employers. You can help by responding timely to requests for wage information. For more information, visit UI claim notices (edd.ca.gov/unemployment/responding_to_ui_claim_notices.htm).

California Employer News and Updates: Find the latest tax news, annual updates, and resources to support you and your business. Subscribe to receive emails about employment and payroll tax updates. For more information, visit Employer News and Updates (edd.ca.gov/payroll_taxes/employer-news.htm).

2022 Payroll Tax Rates, Taxable Wage Limits, and Maximum Benefit Amounts

Unemployment Insurance (UI)

- The 2022 taxable wage limit is $7,000 per employee.
- The UI maximum weekly benefit amount is $450.
- The UI tax rate for new employers is 3.4 percent (.034) for a period of two to three years.
- The employer rates are available online at e-Services for Business (edd.ca.gov/payroll_taxes/e-Services_for_Business.htm).

Employment Training Tax (ETT)

- The 2022 ETT rate is 0.1 percent (.001) on the first $7,000 of each employee's wages.

State Disability Insurance (SDI)

- The 2022 SDI withholding rate is 1.1 percent (.011). The rate includes Disability Insurance (DI) and Paid Family Leave (PFL).
- The SDI taxable wage limit is $145,600 per employee, per year.
- The 2022 DI/PFL maximum weekly benefit amount is $1,540.00.

California Personal Income Tax (PIT) Withholding

California PIT withholding is based on the amount of wages paid, the number of withholding allowances claimed by the employee, and the payroll period. Please refer to page 15 for additional information on PIT withholding or refer to the PIT withholding schedules available on page 17.

For additional rate or PIT withholding information refer to page 10 or visit Rates and Withholding (edd.ca.gov/payroll_taxes/rates_and_withholding.htm).

DE 44 Rev. 48 (1-22) **(INTERNET)**

IRS

- Publication 80 - Introductory Material
  - Future Developments
  - What's New
  - Reminders
  - Calendar
- Publication 80 - Main Contents
  - Introduction
    - Comments and suggestions.
    - Getting answers to your tax questions.
    - Getting tax forms, instructions, and publications.
    - Ordering tax forms, instructions, and publications.
  - 1. Employer Identification Number (EIN)
  - 2. Who Are Employees?
    - Employee status under common law.

Publication 80 (2023), (Circular SS),

Federal Tax Guide for Employers in the U.S. Virgin Islands, Guam, American Samoa, and the Commonwealth of the Northern Mariana Islands

For use in *2023*

Publication 80 - Introductory Material

Future Developments

For the latest information about developments related to Pub. 80, such as legislation enacted after it was published, go to IRS.gov/Pub80.

What's New

Social security and Medicare tax for 2023. The rate of social security tax on taxable wages, including qualified sick leave wages and qualified family leave wages paid in 2023 for leave taken after March 31, 2021, and before October 1, 2021, is 6.2% each for the employer and employee or 12.4% for both. Qualified sick leave wages and qualified family leave wages paid in 2023 for leave taken after March 31, 2020, and before April 1, 2021, aren't subject to the employer share of social security tax; therefore, the tax rate on these wages is 6.2%. The social security wage base limit is $160,200.The Medicare tax rate is 1.45% each for the employee and employer, unchanged from 2022. There is no wage base limit for Medicare tax.Social security and Medicare taxes apply to the wages of household workers you pay $2,600 or more in cash wages in 2023. Social security and Medicare taxes apply to election workers who are paid $2,200 or more in cash or an equivalent form of compensation in 2023.

Qualified small business payroll tax credit for increasing research activities. For tax years beginning before January 1, 2023, a qualified small business may elect to claim up to $250,000 of its credit for increasing research activities as a payroll tax credit. The Inflation Reduction Act of 2022 (the IRA) increases the election amount to $500,000 for tax years beginning after

IRS

Topic No. 759 Form 940 – Employer's Annual Federal Unemployment (FUTA) Tax Return – Filing and Deposit Requirements

Who Must File Form 940?

Most employers pay both a federal (FUTA) and a state unemployment tax. There are three tests used to determine whether you must pay FUTA tax: a general test, household employers test, and agricultural employers test.

Under the **general test**, you're subject to FUTA tax on the wages you pay employees who aren't household or agricultural employees and must file Form 940, Employer's Annual Federal Unemployment (FUTA) Tax Return for 2021 if:

- You paid wages of $1,500 or more to employees in any calendar quarter during 2020 or 2021, or
- You had one or more employees for at least some part of a day in any 20 or more different weeks in 2020 or 20 or more different weeks in 2021. Count all full-time, part-time, and temporary employees.

If a business was sold or transferred during the year, each employer who meets one of the conditions above must file Form 940. However, don't include any wages paid by the predecessor employer on your Form 940 unless you're a successor employer. For details, see "Successor employer" in the Instructions for Form 940. If you won't be liable for filing Form 940 in the future, see "Final: Business closed or stopped paying wages" under **Type of Return** in the Instructions for Form 940 PDF.

For the **household employers** and **agricultural employers tests**, see Chapter 14 in Publication 15, (Circular E), Employers Tax Guide. Additional information for household employers is available in Publication 926, Household Employer's Tax Guide and Topic No. 756. Additional information for agricultural employers is available in Publication 51, (Circular A), Agricultural Employer's Tax Guide and Topic No. 760, Reporting and Deposit Requirements for Agricultural Employers.

FUTA tax rate: The FUTA tax rate is 6.0%. The tax applies to the first $7,000 you paid to each employee as wages during the year. The $7,000 is often referred to as the federal or FUTA wage base. Your state wage base may be different based on the respective state's rules.

An official website of the United States government
Here's how you know

Contribution And Benefit Base

Automatic Determinations

Cost-of-Living Adjustment

Tax data

Wage-indexed amounts

Social Security's Old-Age, Survivors, and Disability Insurance (OASDI) program limits the amount of earnings subject to taxation for a given year. The same annual limit also applies when those earnings are used in a benefit computation. This limit changes each year with changes in the national average wage index. We call this annual limit the contribution and benefit base. This amount is also commonly referred to as the taxable maximum. For earnings in 2023, this base is $160,200.

The OASDI tax rate for wages paid in 2023 is set by statute at 6.2 percent for employees and employers, each. Thus, an individual with wages equal to or larger than $160,200 would contribute $9,932.40 to the OASDI program in 2023, and his or her employer would contribute the same amount. The OASDI tax rate for self-employment income in 2023 is 12.4 percent.

For Medicare's Hospital Insurance (HI) program, the taxable maximum was the same as that for the OASDI program for 1966-1990. Separate HI taxable maximums of $125,000, $130,200, and $135,000 were applicable in 1991-93, respectively. After 1993, there has been no limitation on HI-taxable earnings. Tax rates under the HI program are 1.45 percent for employees and employers, each, and 2.90 percent for self-employed persons.

Contribution and benefit bases, 1937-2023

Year	Amount	Year	Amount	Year	Amount

1937-50	$3,000	1986	$42,000	2006	$94,200
1951-54	3,600	1987	43,800	2007	97,500
1955-58	4,200	1988	45,000	2008	102,000
1959-65	4,800	1989	48,000	2009	106,800
1966-67	6,600	1990	51,300	2010	106,800
1968-71	7,800	1991	53,400	2011	106,800
1972	9,000	1992	55,500	2012	110,100
1973	10,800	1993	57,600	2013	113,700
1974	13,200	1994	60,600	2014	117,000
1975	14,100	1995	61,200	2015	118,500
1976	15,300	1996	62,700	2016	118,500
1977	16,500	1997	65,400	2017	127,200
1978	17,700	1998	68,400	2018	128,400
1979	22,900	1999	72,600	2019	132,900
1980	25,900	2000	76,200	2020	137,700
1981	29,700	2001	80,400	2021	142,800
1982	32,400	2002	84,900	2022	147,000
1983	35,700	2003	87,000	2023	160,200
1984	37,800	2004	87,900		
1985	39,600	2005	90,000		

Note: Amounts for 1937-74 and for 1979-81 were set by statute; all other amounts were determined under automatic adjustment provisions of the Social Security Act.

Support

Contact us

Find an office

Forms

Publications

Report Fraud

Languages

BUSINESS LICENSE Fees			3%	3%	3%	3%	3%	3%
Local Government	Flat Fee or Gross Receipts	2022 BLT Paid	2023 BLT Projects 3% Change	2024 BLT Projects 3% Change	2025 BLT Projects 3% Change	2026 BLT Projects 3% Change	2027 BLT Projects 3% Change	2028 BLT Projects 3% Change
Anaheim	Minimum Fee - Gross Receipts	$117.40	$120.92	$124.55	$128.29	$132.13	$136.10	$140.18
Azusa	Gross Receipts	*$545.90*	$562.28	$579.15	$596.52	$614.42	$632.85	$651.83
Beverly Hills	Flat Fee	$576.00	$593.28	$611.08	$629.41	$648.29	$667.74	$687.77
Bishop Paiute Tribal Council	Active Meters	*$9,707.05*	$9,998.26	$10,298.21	$10,607.16	$10,925.37	$11,253.13	$11,590.72
Blythe	Flat Fee	$108.00	$111.24	$114.58	$118.01	$121.55	$125.20	$128.96
Claremont	Flat Fee	$368.48	$379.53	$390.92	$402.65	$414.73	$427.17	$439.98
Culver City	Gross Receipts	$56,764.60	$58,467.54	$60,221.56	$62,028.21	$63,889.06	$65,805.73	$67,779.90
Fontana	Flat Fee	*$328.57*	$338.43	$348.58	$359.04	$369.81	$380.90	$392.33
Glendora	Flat Fee	*$337.84*	$347.98	$358.41	$369.17	$380.24	$391.65	$403.40
Hawthorne	Gross Receipts	$33,462.00	$34,465.86	$35,499.84	$36,564.83	$37,661.78	$38,791.63	$39,955.38
Hermosa Beach	Flat Fee	*$234.84*	$241.89	$249.14	$256.62	$264.31	$272.24	$280.41
Hidden Hills	Gross Receipts	$62,037.71	$63,898.84	$65,815.81	$67,790.28	$69,823.99	$71,918.71	$74,076.27
Huntington Park	Flat Rate	$4,051.00	$4,172.53	$4,297.71	$4,426.64	$4,559.44	$4,696.22	$4,837.11
Inglewood	2% Gross Receipts	$62,588.44	$64,466.09	$66,400.08	$68,392.08	$70,443.84	$72,557.16	$74,733.87
Irvine	Flat Fee	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
La Verne	Flat Fee	$314.00	$323.42	$333.12	$343.12	$353.41	$364.01	$374.93
Lomita	Gross Receipts	*$12,891.18*	$13,277.92	$13,676.25	$14,086.54	$14,509.14	$14,944.41	$15,392.74
Manhattan Beach	Flat Fee	*$265.33*	$273.29	$281.49	$289.93	$298.63	$307.59	$316.82
Monterey Park-Montebello S/C	Number of employees	*$1,240.12*	$1,277.32	$1,315.64	$1,355.11	$1,395.77	$1,437.64	$1,480.77
Monterey Park - Mesa	Number of units	*$73.04*	$75.23	$77.49	$79.81	$82.20	$84.67	$87.21
Ontario - Francis Street	Flat Fee	$1,004.00	$1,034.12	$1,065.14	$1,097.10	$1,130.01	$1,163.91	$1,198.83
Ontario - Avion Street	Flat Fee	*$414.00*	$426.42	$439.21	$452.39	$465.96	$479.94	$494.34
Oxnard	Flat Fee	*$575.77*	$593.04	$610.83	$629.16	$648.03	$667.48	$687.50
Perris	Flat Fee	*$104.00*	$107.12	$110.33	$113.64	$117.05	$120.56	$124.18
Placentia	Gross Receipts	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Pomona	Gross Receipts	$132,452.19	$136,425.76	$140,518.53	$144,734.08	$149,076.11	$153,548.39	$158,154.84
Port Hueneme	Flat Fee	$2,431.00	$2,503.93	$2,579.05	$2,656.42	$2,736.11	$2,818.20	$2,902.74
Redondo Beach	Flat Fee	$48.00	$49.44	$50.92	$52.45	$54.02	$55.65	$57.31
Sacramento	Confidential Payroll based	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
San Dimas - Cienega	Flat Fee	$2,050.80	$2,112.32	$2,175.69	$2,240.96	$2,308.19	$2,377.44	$2,448.76
San Dimas - Lone Hill	Flat Fee	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
San Francisco	Confidential Payroll based	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Santa Monica	Gross Receipts	$118,564.95	$122,121.90	$125,785.56	$129,559.12	$133,445.90	$137,449.27	$141,572.75
Torrance	Gross Receipts	*$4,138.41*	$4,262.56	$4,390.44	$4,522.15	$4,657.81	$4,797.55	$4,941.47
Ventura	Active Meters	$7,653.50	$7,883.11	$8,119.60	$8,363.19	$8,614.08	$8,872.50	$9,138.68
Westminster	Gross Receipts	$2,568.93	$2,646.00	$2,725.38	$2,807.14	$2,891.35	$2,978.09	$3,067.44
ACTUAL YTD TOTAL PAID:		**$487,161.00**					$0.00	$0.00
PROJECTED TOTAL:		***$30,856.04***	**$533,557.55**	**$549,564.28**	**$566,051.21**	**$583,032.74**	**$600,523.73**	**$618,539.44**
percentage change over prior year		7%						
* = % increase based on GRC system rate forecast.								
Provided by Linda Delgado, Local Public Affairs								