

Application No. A.26-01-022
Exhibit No. _____
Date: March 13, 2026
Witness: Talha A. Sheikh

**BEFORE THE
PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

**BEAR VALLEY ELECTRIC SERVICE, INC.
VOLUME 6
COST ALLOCATION AND RATE DESIGN**

**Prepared by:
BEAR VALLEY ELECTRIC SERVICE, INC.**

March 2026

**42020 Garstin Drive
P.O. Box 1547
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Before the California Public Utilities Commission

Direct Testimony

of

Talha A. Sheikh

on behalf of

Bear Valley Electric Service, Inc.

March 13, 2026

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BEAR VALLEY ELECTRIC SERVICE, INC.
BEFORE THE CALIFORNIA PUBLIC UTILITIES COMMISSION
DOCKET NO. A.26-01-022

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DIRECT TESTIMONY OF TALHA A. SHEIKH
BEAR VALLEY ELECTRIC SERVICE, INC.
BEFORE THE CALIFORNIA PUBLIC UTILITIES COMMISSION
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I. INTRODUCTION

Q. Please state your name and business address.

A. My name is Talha A. Sheikh. My business address is 2626 Glenwood Ave # 480, Raleigh, NC 27608.

Q. By whom are you employed and in what capacity?

A. I am a Director at ScottMadden, Inc. (“ScottMadden”).

Q. On whose behalf are you testifying in this proceeding?

A. I am testifying on behalf of Bear Valley Electric Service Inc. (“BVES” or the “Company”).

Q. Please describe your professional and educational experience.

A. I have ten years of consulting experience in the energy utility industry. I joined ScottMadden in 2015 as an Associate Consultant and was eventually promoted to Director in 2022. I have supported the development of numerous studies for electric, gas, water, and wastewater utilities related to revenue requirements, rate design, class cost of service, and cash working capital / lead-lag. These studies have been filed as part of rate case filings across several jurisdictions in the United States.

I hold a bachelor’s degree in business administration from the Institute of Business Administration, Karachi, and a master’s degree in business administration from the University of South Carolina.

Q. Have you previously sponsored testimony before the California Public Utilities Commission (“Commission”) or any other regulatory agency?

A. Yes. My testimony experience is included in Exhibit TAS-1.

1 **Q. What is the purpose of your Direct Testimony?**

2 A. The primary purpose of my testimony is to sponsor the Company's proposed base rates
3 and supply rates for the Company's customers. The Testimony includes: (a) a description
4 of the current rate classes; (b) development of the Marginal Cost of Service ("MCS") study;
5 and (c) development of the proposed revenue targets, rate design, and bill impact analyses
6 for each rate class.

7 The MCS study was used to inform the proposed base rates and supply rates in this
8 proceeding.

9 **Q. Have you prepared exhibits to support this testimony?**

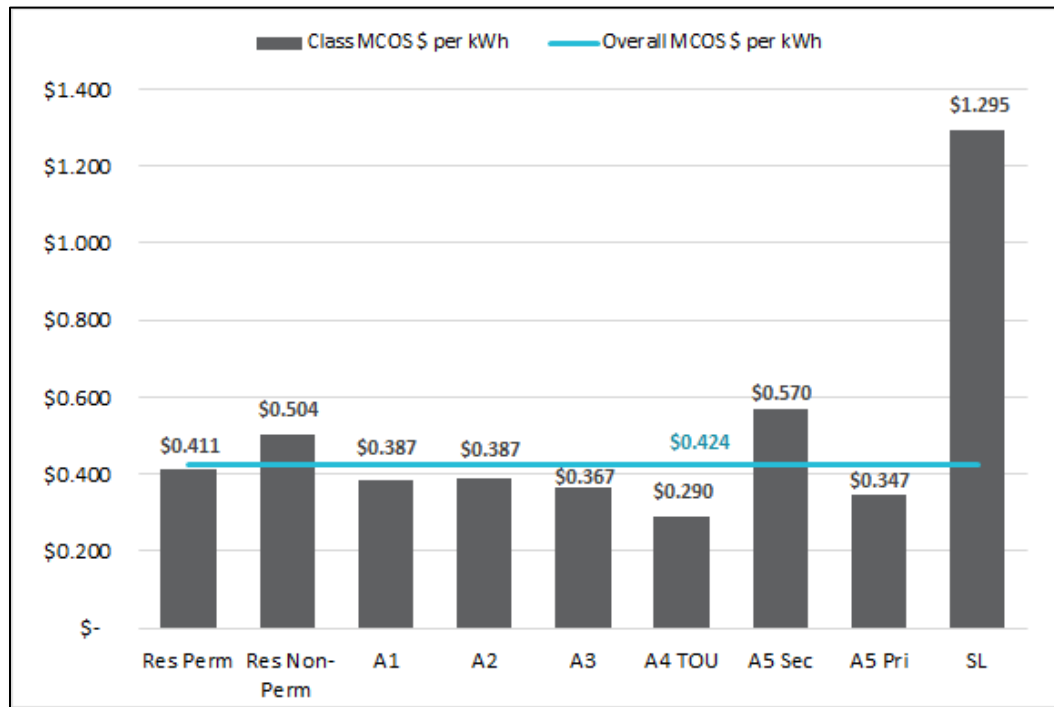
10 A. Yes. Exhibits TAS-2 through TAS-6 summarize the results of the MCS and proposed rate
11 design. The Exhibits were prepared by me or under my direction.

12 **II. SUMMARY OF TESTIMONY**

13 **Q. Please summarize your Direct Testimony.**

14 A. The results of the Company's MCS study show differences in the cost of serving the
15 Company's rate classes, as shown in Figure 1 (below).

Figure 1: Marginal Cost of Service by Rate Class (\$ per kWh)



The Figure shows that, on a \$ per kWh basis, the marginal costs of serving the Residential Non-Permanent rate class, A5 Secondary class, and Street Lighting class are higher than the overall system average marginal cost. All other classes' marginal costs are lower than the overall system marginal cost.

Development of the marginal costs and allocation to each rate class is presented in Exhibit TAS-2 and TAS-3. Except as otherwise indicated, the approach to calculate the MCS study in this General Rate Case ("GRC") filing is generally consistent with the approach used in the Company's most recent GRC filing.¹

The proposed rate design reflects three important principles: (a) rates should recover the overall cost of providing service; (b) rates should be fair, minimizing inter- and

¹ Application No. 22-08-010

1 intra-class inequities to the extent possible; and (c) rate changes should be tempered by rate
2 continuity concerns.

3 The Company applied these principles by first allocating the overall cost of service
4 to each rate class consistent with the results of the MCS study. Next, the Company
5 established revenue targets for each rate class that were tempered by rate continuity
6 concerns. Finally, the Company developed proposed rates that generally reflect a uniform
7 percentage increase in each rate element based on the revenue increase for each rate class.

8 The Company prepared customer bill impacts to evaluate the impact of the
9 proposed rates. The customer bill impacts examined a range of customer usage. Overall,
10 the proposed rates will increase the total monthly bill² of an average use Residential
11 Permanent customer by \$17.21 per month, or 9.61 percent. Development of the class
12 revenue targets, rate design, and bill impact analyses are presented in Exhibit TAS-4 and
13 TAS-5.

14 **III. OVERVIEW**

15 **Q. Please describe the Company's Service Area.**

16 A. The Company is a regulated utility providing electric service in California. The Company
17 provides electric service to approximately 24,965 customers, including 23,465 (94.0
18 percent) residential customers and 1,500 (6.0 percent) C&I customers, as shown in Figure
19 2 (below).

² Including taxes and fees, and other energy charges such as Public Purpose Charges ("PPPC"), Wildfire charge, Mobilehome Park Beyond the Meter ("MHP BTM Capital Project") charge, General Rate Case Memorandum Account ("GRCMA") charge, and other surcharges as presented in the Company's currently effective tariff schedule.

Customers are presently served under one of eight rate classes based on type of service and load characteristics. The rate classes consist of a Residential class that includes Permanent and Non-Permanent customers, six C&I class, and one lighting class.

Q. Please describe the characteristics of the Company's rate classes.

A. Figure 2 (below) provides a breakdown of the test year customers and kWh sales for each rate class. The test year represents the forecast period January 1, 2027 through December 31, 2027.

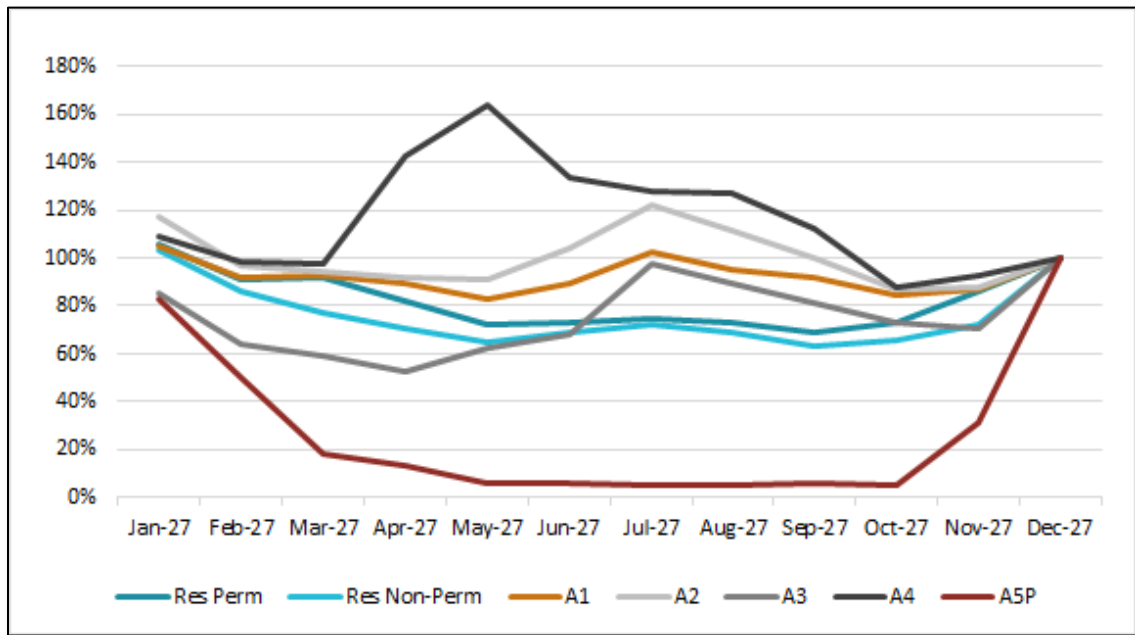
Figure 2: Test Year Customers and Sales

Rate Schedules	Number of Customers	Percentage of Customers	Sales (kWh)	Percentage of Sales	Sales per Customer (kWh)
Residential Permanent Service	8,119	32.5%	37,945,488	25.5%	4,674
Residential Non-Permanent Service	15,346	61.5%	48,197,026	32.4%	3,141
General Service - Small (A1)	1,343	5.4%	19,569,619	13.2%	14,572
General Service - Medium (A2)	90	0.4%	5,717,006	3.8%	63,522
General Service - Large (A3)	52	0.2%	7,579,619	5.1%	145,762
General Service - Time-of-Use (A4-TOU)	7	0.0%	6,176,983	4.2%	882,426
Time-of-Use Service (A5 TOU Secondary)	1	0.0%	2,173,125	1.5%	2,173,125
Time-of-Use Service (A5 TOU Primary)	3	0.0%	21,262,668	14.3%	7,087,556
Street Lighting	4	0.0%	93,341	0.1%	23,335
Total System	24,965	100.0%	148,714,876	100.0%	5,957

The Figure also shows variations in annual use per customer among the rate classes. Permanent and Non-Permanent Residential customers, respectively, use on average 4,674 and 3,141 kWh per year, while A5 TOU Primary customers use on average 7,087,556 kWh per year.

Monthly load profiles also vary among the rate classes, as shown in Figure 3 (below).

Figure 3: Class Usage per Customer as % of December Usage



The Figure shows monthly kWh usage per customer as a percentage of December kWh usage per customer. December is the month with the highest system kWh sales. The Figure shows variations in rate class usage throughout the year, particularly in the winter and summer months.

The Figure also shows that Residential Permanent and Non-Permanent customers have a seasonal load pattern, with monthly usage higher during the winter months. By comparison, A-1 through A-3 rate classes show relatively consistent load patterns throughout the year. Finally, the A-5 rate class shows a seasonal load pattern with the highest monthly usage during the winter months. Variations in the load patterns, as discussed below, have implications on the allocation of costs in the MCS study.

Q. Please describe the Company's current residential rates.

1 A. The Company's current Residential rates consist of a customer charge and usage charges
2 that together recover the costs that comprise the base and supply cost of service.³ A portion
3 of base (or delivery) costs are recovered through the customer charge. The remaining base
4 costs and the entire supply costs are recovered through usage charges.

5 The usage charges consist of three Tiers, with Tier 1 charges applicable to usage
6 within the baseline quantity, Tier 2 charges for usage above baseline quantity up to 130%
7 of baseline quantity, and Tier 3 charges for usage above 130% of baseline quantity. The
8 usage charges are higher for the higher Tier levels. For example, the base usage charges at
9 Tier 2 and Tier 3 are 14.0 percent and 25.0 percent higher, respectively, than Tier 1 charges
10 for the Residential Permanent rate class.

11 **IV. MCS STUDY**

12 **Q. What is the purpose of an MCS study?**

13 A. The purpose of an MCS study is to measure the incremental cost of service to meet
14 incremental demand and customer requirements. The incremental cost of service includes
15 generation capacity costs, generation energy costs, distribution demand costs and
16 customer-related costs, and all operation and maintenance costs.

17 **Q. Were costs allocated to time of use periods?**

18 A. Yes. The MCS study assigned costs to six time of use ("TOU") periods: three winter
19 (November through April) periods and three summer (May through October) periods.

20 Within the winter period, there are three time of use periods: Peak, Mid-Peak and
21 Off-peak. Peak is represented by the hours 5:00 p.m. to 10:00 p.m., Mid-Peak is

³ The base cost of service includes the Company's costs incurred to own and operate the system. The supply cost of service includes the Company's supply-related costs (such as purchased power, purchase fuel, ISO charges, and scheduling costs).

1 represented by the hours 6:00 a.m. to 5:00 p.m. and 10:00 p.m. to midnight, and Off-Peak
2 is represented by all other hours.

3 Within the summer period, there are three time of use periods: Peak, Mid-Peak and
4 Off-Peak. Peak is represented by the hours 4:00 p.m. to 10:00 p.m., Mid-Peak is
5 represented by the hours 7:00 a.m. to 4:00 p.m., and Off-Peak is represented by all other
6 hours.

7 In general, marginal costs were assigned in two steps: first, costs were assigned to
8 each TOU period; and second, costs in each TOU period were assigned to each rate class.

9 **Q. How were marginal customer costs determined?**

10 A. Marginal customer costs represent incremental customer costs to serve incremental
11 customers. The MCS study used the New Customer Only (“NCO”) method for developing
12 customer-related investment costs. There are two types of marginal customer costs: (1)
13 specific customer costs, which are costs that reflect services to individual customers, and
14 (2) common customer costs, which are costs that reflect services to all customers.

15 Specific customer costs were based on average facility investments per customer
16 for each rate class. Average facility investments included the installation cost of a meter,
17 service drop, and transformer. The annual cost per customer for each rate class was
18 determined by applying general plant loadings, material and storage costs, cash working
19 capital requirements, O&M-related costs, and carrying costs to the average facility
20 investments. The marginal costs for each rate class were calculated based on annual new
21 hookups during the 2017 through 2024 period. Since A-2 through A-5 classes had no
22 customer growth during this period, there are no customer-specific costs calculated for
23 these classes.

Common customer costs include customer account and customer service costs, such as those related to meter reading, billing, and customer records. The marginal common customer costs were based on an average cost per customer over the period of 2020 through 2029, adjusted for inflation. The average cost per customer was then apportioned to each rate class based on the relative weighting of customer investment costs.

The marginal customer costs are summarized in Figure 4 (below).

Figure 4: Marginal Customer Costs

Marginal Cost of Distribution Customer-related	Customer-related Marginal Costs	Number of Customers/Lamps	Cost per Customer
Residential Permanent Service	\$ 2,039,918	8,119	\$ 251
Residential Non-Permanent Service	3,728,966	15,346	243
General Service - Small (A1)	1,045,964	1,343	779
General Service - Medium (A2)	199,074	90	2,212
General Service - Large (A3)	238,044	52	4,578
General Service - Time-of-Use (A4-TOU)	32,585	7	4,655
Time-of-Use Service (A5 TOU Secondary)	28,258	1	28,258
Time-of-Use Service (A5 TOU Primary)	84,775	3	28,258
Street Lighting	89,046	462	193
Total System	\$ 7,486,630	25,423	\$ 294

The Figure shows that marginal customer costs per customer vary across rate classes. For example, the Figure shows the marginal customer cost for a Permanent Residential customer is \$251 per customer while the marginal customer cost for an A5 customer is \$28,258. The differences are largely attributable to differences in meter and service investments as well as service requirements.

Q. How were marginal customer costs allocated to each TOU period?

A. Customer-related costs were not allocated to the TOU periods since there is no seasonal or time of day differences in customer-related costs.

Q. How were marginal distribution demand costs determined?

1 A. Marginal distribution demand costs represent the incremental cost in transmission and
2 distribution facilities to serve incremental peak demands.⁴ The incremental cost includes
3 transmission, distribution, and substation investments.

4 The incremental cost is based on the cost of adding transmission and distribution
5 facilities to serve incremental peak demands. The marginal costs in this MCS study are
6 based on the relative increase in transmission and distribution facility investments and peak
7 demands from 2021 to 2030 (i.e., 5 years of historical data and 5 years of projected data).

8 The annual cost of the distribution facility investments was based on an economic
9 carrying charge rate, general plant, O&M and A&G costs, working capital carrying costs
10 and materials and supply costs.

11 **Q. How were marginal distribution demand costs assigned to each TOU period and rate**
12 **class?**

13 A. Marginal transmission and distribution demand costs were first assigned to two types: 1)
14 those that vary by TOU period and, 2) those that do not vary by TOU periods. 100.0
15 percent of transmission and 50.0 percent of distribution demand costs are considered to
16 vary based on TOU periods. The remaining 50.0 percent of distribution demand costs are
17 considered to not vary by TOU periods. This approach is consistent with the approach in
18 the Company's prior GRC filing.

19 Transmission and distribution demand costs that vary with TOU periods were
20 assigned to each TOU period based on the system top 100 peak load hours. These hours
21 represent when the system may experience constraints and trigger potential investments to

⁴ Transmission costs in the MCS study are related to the Company's 34.5 kV sub-transmission facilities.

1 maintain reliability. The costs were then assigned to each class based on average class
2 projected usage during the top 100 system peak hours.

3 Distribution demand costs that do not vary with TOU periods were assigned to each
4 rate class based on Non-Coincident Peak (“NCP”) demands.

5 **Q. How were marginal generation capacity costs determined?**

6 A. Marginal generation capacity costs represent incremental generation capacity costs to serve
7 incremental peak demands.

8 The Company utilized the cost of a 4-hour lithium-ion battery resource as the
9 Company’s marginal capacity resource in this proceeding.

10 The marginal generation capacity costs were derived using the total installation cost
11 of the Company’s recent battery storage system project.⁵ The calculation included the
12 addition of a Real Economic Carrying Charge (“RECC”) associated with the battery
13 storage system, general plant loader, and A&G loader.

14 The marginal capacity costs are partly offset by energy arbitrage benefit estimated
15 to be derived from the energy storage system. Energy arbitrage benefit occurs when the
16 energy discharge from the battery is sold at a price greater than the price at which the
17 energy was charged.

18 **Q. How was the Economic Carrying Charge determined?**

19 A. The economic carrying charge is calculated by converting the total lifetime cost of an
20 investment into an equivalent, inflation-adjusted annual revenue stream. The calculation is
21 conducted in two steps.

⁵ Application 24-05-020 In the Matter of the Application of Bear Valley Electric Service, Inc. (U 913 E) for a Certificate of Public Convenience and Necessity to Acquire, Own, and Operate the Bear Valley Solar Energy and Battery Storage Projects and Authorize Ratemaking Associated with the Projects’ Capital Investment and Operating Expenses.

1 First, the present value of a hypothetical investment is determined over its useful
2 life. The costs include initial investment, cost of financing, depreciation expense, and
3 applicable income and property taxes. Second, an annualized carrying charge is calculated
4 from the present value. The annualized costs are calculated in real dollar terms to capture
5 the impact of inflation.

6 **Q. How were marginal generation capacity costs assigned to each TOU period and each**
7 **rate class?**

8 A. The marginal generation capacity costs were assigned to each TOU period based on the
9 system top 100 peak load hours. These hours represent when the system may experience
10 constraints and trigger potential investments to maintain reliability. The costs were then
11 assigned to each class based on average class projected usage during the top 100 system
12 peak hours.

13 **Q. How were marginal energy costs determined?**

14 A. Marginal energy costs were based on the Company's projection of energy prices by TOU
15 periods. The Company's projection of energy prices was based on the 2027-2030
16 forecasted energy costs developed as part of the Company's power supply cost forecast.
17 The marginal energy costs also include variable costs for purchasing Renewable Energy
18 Credits ("REC") and California Independent System Operator ("CAISO") charges.

19 The marginal energy costs for each TOU period are shown in Figure 5 (below).

Figure 5: Marginal Energy Costs (\$ per MWh)

Marginal Energy Costs (\$ per MWh)	Projected 2027-30
Winter - On-Peak	\$ 57.25
Winter - Mid-Peak	\$ 62.38
Winter - Off-Peak	\$ 68.47
Summer - On-Peak	\$ 46.01
Summer - Mid-Peak	\$ 55.92
Summer - Off-Peak	\$ 61.93

The Figure shows the Company's projection of energy prices of \$57.25 during the Winter Peak period and \$62.38 during the Winter Mid-Peak period. The costs are further adjusted to reflect the costs for purchasing RECs and CAISO charges.

Q. How were marginal energy costs assigned to each rate class?

A. The marginal energy costs were assigned to each rate class based on projected class kWh sales in each TOU period.

Q. Please summarize the results of the MCS study.

A. The results of the MCS study are summarized in Figure 6 (below).

Figure 6: MCS Study Summary

Marginal Cost of Service Summary	Total Costs	% Costs
Marginal Generation - Capacity	\$ 8,305,195	11.5%
Marginal Generation - Energy	13,976,673	19.3%
Marginal T&D - Coincident	17,002,235	23.5%
Marginal T&D - Non-Coincident	25,581,658	35.4%
Marginal Distribution - Customer	7,486,630	10.3%
Total Marginal Cost of Service	\$ 72,352,390	100.0%

1 The Figure shows that 30.8 percent of the marginal costs are related to marginal generation
2 costs, and 69.2 percent of the marginal costs are related to marginal transmission and
3 distribution costs (demand-related and customer-related).

4 The derivation of marginal costs and allocation to rate classes is presented in
5 Exhibit TAS-2 and TAS-3.

6 **V. RATE DESIGN**

7 **Q. Please describe the principles used to guide the proposed rate design.**

8 A. The proposed rate design was guided by several principles commonly used throughout the
9 industry, including: (a) rates should recover the overall cost of providing service; (b) rates
10 should be fair, minimizing inter- and intra-class inequities to the extent possible; and (c)
11 rate changes should be tempered by rate continuity concerns.⁶

12 Because these principles can conflict, the proposed rate design reflects a level of
13 judgment to balance these principles.

14 **Q. How were these principles applied in this proceeding?**

15 A. First, rates were designed to recover the overall cost of service. This was done by
16 developing customer, demand, and energy charges based on test year bills, kW billing
17 demands, and kWh sales. In addition, rates were designed to be fair and equitable. This
18 was done by setting revenue targets for each rate class that reflected the results of the MCS
19 study. And lastly, rates were designed such that any rate continuity concerns are addressed.
20 This objective was considered while setting the revenue targets.

21 **Q. How were the proposed 2027 rates determined?**

⁶ See Bonbright, James, Danielsén, Albert, and Kamerschen, David. "Principles of Public Utility Rates." Public Utilities Reports, Inc. pp. 377-407 (2nd Ed. 1988).

1 A. The first step to develop the proposed 2027 rates was to establish the overall revenue
2 requirement to be recovered from customer rates. The next step was to set revenue targets
3 for each rate class based on the results of the MCS study, adjusted to address rate
4 continuity concerns. Rates within each rate class were then designed to recover the
5 revenue targets based on test year customer, kW demand, and kWh usage data.

6 **Q. What is the 2027 revenue requirement that you used as a starting point?**

7 A. The revenue requirement of \$78.37 million for Test Year 2027 was included in the
8 Company's GRC filing. The revenue requirements were adjusted to exclude other
9 operating revenues.

10 **Q. What was the process to set 2027 revenue targets for each rate class?**

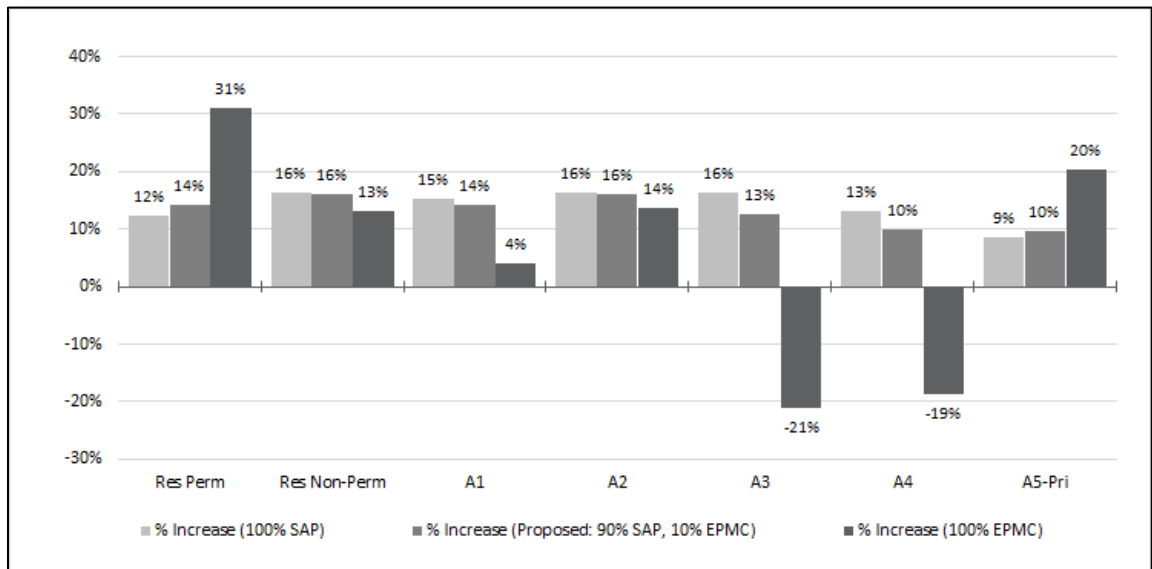
11 A. Revenue targets were established for each rate class using a combination of two methods:
12 1) Equal Percentage of the Marginal Cost ("EPMC") method, and 2) System Average
13 Percent ("SAP") method. The two methods were applied independently for Base and
14 Supply revenues. The approach is consistent with the approach used in the Company's
15 most recent rate case proceeding.

16 The EPMC method allocates the Company's revenue requirement to each rate class
17 based on the results of the MCS study. The EPMC method is applied by functional cost
18 category. For example, demand-related distribution costs are allocated based on demand-
19 related class marginal costs, and customer-related distribution costs are allocated based on
20 customer-related class marginal costs.

21 The SAP method allocates the Company's revenue requirement to each rate class
22 based on a uniform percentage increase. In other words, the SAP method increases class
23 revenues by the same percentage amount.

In this rate filing, the Company proposes to allocate 10.0 percent of proposed revenue requirement based on the EPMC method and 90.0 percent based on the SAP method. The Company's proposal strikes an appropriate balance of the rate design principles discussed earlier, as shown in Figure 7 (below), and is consistent with the method adopted by the CPUC in BVES's prior GRC Decision D.25-01-007.

Figure 7: Base and Supply Revenue Increase (SAP, EPMC, Proposed)⁷



The Figure presents the total revenue (base and supply) increases under the three approaches: 1) 100% SAP method,⁸ 2) the proposed 10% EPMC / 90% SAP Method, and 3) 100% EPMC method.

The Figure shows the Residential Permanent rate class under the EPMC and SAP methods would experience rate increases of 31.0 percent and 12.0 percent, respectively.

By comparison, the Company proposes to increase the Residential Permanent rate class by

⁷ Percentage increases presented in Figure 7 represent proposed 2027 revenues compared to projected 2027 revenues at current rates.

⁸ Figure 7 does not reflect uniform percentage increases under the 100% SAP method since it shows the combined effect of changes to base and supply revenues. Under the SAP methodology, base revenues and supply revenues are each adjusted separately on a uniform percentage basis. When the separate adjustments are combined, however, the resulting overall percentage change may vary by rate class.

1 14.0 percent, reflecting a blend of the EPMC (10.0 percent) and SAP (90.0 percent)
2 methods.

3 The Figure also shows the A1 rate class under the EPMC and SAP methods would
4 experience rate increases of 4.0 percent and 15.0 percent, respectively. By comparison,
5 the Company proposes to increase the A1 rate class by 14.0 percent, reflecting a blend of
6 the EPMC (10.0 percent) and SAP (90.0 percent) methods.

7 The proposed revenue targets are presented in Exhibit TAS-4.

8 **Q. Why has the Company proposed to blend the SAP and EPMC methods to develop the**
9 **class revenue targets?**

10 **A.** The Company's proposal to blend the SAP and EPMC methods strikes an appropriate
11 balance between moving to cost-based rate structure (EPMC method) and addressing rate
12 continuity concerns (SAP method).

13 For example, relying only on the results of the MCS study (i.e., 100.0 percent
14 EPMC method) would result in an increase for the Residential Permanent rate class of 31.0
15 percent, more than 2.0 times the system average rate increase. The Company believes that
16 such an increase for the Residential Permanent rate class is not appropriate and should be
17 balanced with rate continuity considerations.

18 **Q. What is the Company's proposal to establish revenue targets and rates in 2028**
19 **through 2030?**

20 **A.** The Company proposes to establish revenue targets in 2028 through 2030 based on the
21 SAP method. The SAP method would be applied independently to Base and Supply
22 revenues.

As set forth in the Application, the Company proposes revenue requirements of \$82.48 million, \$86.39 million, and \$93.00 million in 2028, 2029, and 2030, respectively.

The Company's current and proposed revenues for each rate class are presented in Figure 8 below.

Figure 8: Current and Proposed Revenues by Rate Class

Class Revenue Targets	Current 2026	Proposed 2027	Proposed 2028	Proposed 2029	Proposed 2030
Residential Permanent Service	\$ 15,216,196	\$ 17,127,990	\$ 17,580,965	\$ 17,944,600	\$ 18,937,693
Residential Non-Permanent Service	25,975,341	31,055,814	33,402,396	35,916,892	39,551,386
General Service - Small (A1)	8,804,498	10,360,778	11,016,515	11,693,096	12,754,011
General Service - Medium (A2)	2,713,593	3,002,260	2,985,521	2,964,571	3,012,975
General Service - Large (A3)	3,775,126	4,403,450	4,402,860	4,501,542	4,847,297
General Service - Time-of-Use (A4-TOU)	2,379,828	2,910,748	3,289,669	3,318,985	3,254,493
Time-of-Use Service (A5 TOU Secondary)	668,045	816,636	849,850	880,811	944,523
Time-of-Use Service (A5 TOU Primary)	6,128,085	6,722,872	6,974,738	7,184,249	7,715,277
Street Lighting	66,192	85,291	89,386	93,937	100,402
Other Operating Revenues (OOR)	1,884,921	1,885,007	1,885,093	1,885,178	1,885,264
Total Revenues	\$ 67,611,825	\$ 78,370,845	\$ 82,476,992	\$ 86,383,862	\$ 93,003,321

The Figure shows that Residential Permanent revenues are proposed to increase from \$15.2 million in 2026 to \$17.1 million in 2027 (12.6 percent increase over 2026), to \$17.6 million in 2028 (2.6 percent increase over 2027), to \$17.9 million in 2029 (2.1 percent increase over 2028), and to \$18.9 million in 2030 (5.5 percent increase over 2029).

Q. What was the process to develop the proposed 2027 rates for each rate class?

A. The proposed 2027 rates were developed for each rate class based on a uniform increase in each rate element. The development of proposed rates is presented in Exhibit TAS-5.

Q. Has the Company designed the Residential rates consistent with the Income Graduated Fixed Charges ("IGFC") rate structure?

A. Yes. The Company has designed rates that maintain the IGFC rate structure. The Company proposes a uniform increase in the fixed charges (consistent with the overall residential class base revenue increase).

1 **Q. Has the Company maintained a 20.0 percent discount for CARE customers?**

2 A. Yes. The Company's proposed rates continue to reflect a 20.0 percent discount on CARE
3 customers' usage charges. In addition, the proposed basic service charges for CARE Tier
4 2 and CARE Plus Tier 1 customers are proposed to be 57.0 percent and 78.0 percent lower,
5 respectively, than the corresponding non-CARE basic service charges, consistent with the
6 Company's approved IGFC rate structure.

7 As a result, the total bill for an average CARE Tier 2 customer is expected to be
8 approximately 25.0 percent lower than the bill for a comparable non-CARE customer,
9 while the total bill for an average CARE Plus Tier 1 customer is expected to be
10 approximately 29.0 percent lower than the bill for a comparable non-CARE customer.

11 **Q. Has the Company updated the transmission rates in its proposed rate design?**

12 A. Yes. The transmission rates are updated to reflect the Company's proposed 2027-2030
13 transmission rates, as filed in the Company's Application.

14 **Q. Is the Company proposing any changes to its electric vehicle ("EV") rates?**

15 A. Yes. The Company proposes two changes.

16 First, the Company proposes to align the overall cost of service of an EV charger
17 with the applicable customer class's cost of service. For example, the TOU-EV-2 rates are
18 designed to recover the same overall cost of service as the A-1 customer class, since both
19 TOU-EV-2 and A-1 class applicability includes customers who have less than 20 kW
20 demands.

21 Second, the Company proposes to add a customer charge for TOU-EV-2 and TOU-
22 EV-3 classes, as the Company incurs meters and service connection costs to enable service
23 to these customers.

1 **Q. Is the Company proposing any changes in the applicability of TOU-EV-3 rate**
2 **schedule?**

3 A. Yes. The Company proposes to expand the applicability of TOU-EV-3 rate schedule to
4 include EV charging stations with up to 1 MW of demand. The change better aligns the
5 TOU-EV-3 rate schedule with the Company's experience with new charging stations being
6 added in the Company's service area.

7 **Q. Were customer bill impacts evaluated for each rate class?**

8 A. Yes, customer bill impacts were evaluated using current and proposed base and supply
9 rates as well as other charges. The bill impacts were calculated for Winter and Summer
10 seasons and evaluated customers with average usage, 25.0 percent above average usage,
11 and 25.0 percent below average usage. Overall, the proposed rates will increase the total
12 monthly bill⁹ of an average use Residential Permanent customer by \$17.21 per month, or
13 9.61 percent. The bill impact analyses are presented in Exhibit TAS-5.

14 **VI. CONCLUSION**

15 **Q. Does this conclude your Direct Testimony?**

16 A. Yes, it does.
17

⁹ Including taxes and fees, and other energy charges such as PPC, Wildfire charge, MHP BTM Capital Project, GRCMA charge, and other surcharges as presented in the Company's currently effective tariff schedule.

EXHIBIT TAS-1 TESTIMONY EXPERIENCE

Summary

Mr. Sheikh has ten years of consulting experience in the energy industry, assisting on numerous regulatory initiatives with leading U.S. electric, gas, and water utilities. These include regulatory policy and strategy support, project management support in rate proceedings, business planning models, market assessments, energy pricing models, benchmarking studies, class cost of service and rate design studies, revenue requirement development, alternative rates, and cash working capital analyses.

Mr. Sheikh earned an M.B.A from University of South Carolina, Moore School of Business and a B.B.A from Institute of Business Administration, Karachi.

Areas of Specialization

- Class Cost of Service and Rate Design
- Revenue Requirements
- Cash Working Capital
- Alternative Ratemaking
- Business Planning Studies
- Rate Case Planning, Management, and Support
- Regulatory Policy and Strategy

EXPERT WITNESS TESTIMONY LISTING

Sponsor Company	Date Filed	Docket No.	Subject Matter
California Public Utilities Commission			
Liberty Utilities (Calpeco Electric)	09/2024	Docket No. A. 24-09-010	Sponsored testimony supporting cash working capital requirement / lead-lag study.
Liberty Utilities (Apple Valley Water)	01/2024	Application No. 24-01-0003	Sponsored testimony supporting cash working capital requirement / lead-lag study.
Liberty Utilities (Park Water)	01/2024	Application No. 24-01-0002	Sponsored testimony supporting cash working capital requirement / lead-lag study.
Liberty Utilities (Calpeco Electric)	05/2021	Docket No. A.21-05-017	Sponsored testimony supporting marginal cost and rate design.
State Of Connecticut Public Utilities Regulatory Authority			
Aquarion Water Company of Connecticut	03/2026	Docket No. 25-12-12	Sponsored testimony supporting class cost of service and rate design.
State Corporation Commission of the State of Kansas			
Atmos Energy Corporation	07/2025	25-ATMG-026-RTS	Sponsored testimony supporting development of billing determinants, class cost of service study, and rate design.
Commonwealth of Kentucky Public Service Commission			
Navitas KY NG, LLC	02/2026	Case No. 2025-00332	Sponsored testimony supporting development of class cost of service study, rate design, phased-in rates, and consolidated rates.
Public Utilities Commission of the State of Colorado			
Atmos Energy Corporation	11/2025	D-25AL-0499G	Sponsored testimony supporting development of class cost of service study.
Public Utilities Commission of the State of Hawaii			
Princeville Utilities Company	05/2025	Docket No. 2025-0172	Sponsored testimony supporting class cost of service and rate design.
Aqua Puhi LLC, dba Puhi Sewer & Water Company	06/2025	Docket No. 2025-0213	Sponsored testimony supporting class cost of service and rate design.

REPRESENTATIVE EXPERT WITNESS TESTIMONY SUPPORT EXPERIENCE

Sponsor Company	Date Filed	Docket No.	Subject Matter
Regulatory Commission of Alaska			
Cook Inlet Natural Gas Storage Alaska, LLC	07/2021	Docket No. U-21-058	Testimony supporting the lead-lag study/cash working capital requirement for a general rate case proceeding.
Arizona Corporation Commission			
Southwest Gas Corporation	02/2024	Docket No. G-01551A-23-0341	Testimony supporting class cost of service, rate design and bill impact analysis for a general rate case proceeding.
Southwest Gas Corporation	12/2021	Docket No. G-01551A-21-0368	Testimony supporting class cost of service, rate design and bill impact analysis for a general rate case proceeding.
Arkansas Public Service Commission			
Summit Utilities, Inc.	01/2024	Docket No. 23-079-U	Testimony supporting class cost of service, rate design and bill impact analysis for a general rate case proceeding.

Sponsor Company	Date Filed	Docket No.	Subject Matter
Liberty Utilities (The Empire District Electric Company)	02/2023	Docket No. 22-085-U	Testimony supporting the class cost of service, rate design, bill impact studies, and revenue decoupling for a general rate case proceeding.
Liberty Utilities (Pine Bluff Water)	10/2018	Docket No. 18-027-U	Testimony supporting the class cost of service, rate design and bill impact studies for a general rate case proceeding.
California Public Utilities Commission			
Liberty Utilities (Apple Valley Water)	01/2024	Application No. 24-01-0003	Testimony supporting rate design studies for a general rate case proceeding.
Liberty Utilities (Park Water)	01/2024	Application No. 24-01-0002	Testimony supporting rate design studies for a general rate case proceeding.
Bear Valley Electric Service, Inc.	10/2022	Application No. 22-08-010	Testimony supporting marginal cost study, rate design and bill impact analysis for a general rate case proceeding.
Liberty Utilities (CalPeco Electric)	05/2021	Application No. 21-05-017	Testimony supporting the lead-lag study/cash working capital, marginal cost study, rate design and bill impact analysis for a general rate case proceeding.
Southwest Gas Corporation (Southern California, Northern California, and South Lake Tahoe jurisdictions)	08/2019	Docket No. A.19-08-015	Testimony on behalf of three separate rate jurisdictions related to: revenue requirements, lead-lag/ cash working capital, and class cost of service, rate design and bill impact analysis for a general rate case proceeding.
Colorado Public Utilities Commission			
Colorado Natural Gas (Summit Utilities)	01/2024	Proceeding No. 23A-0570G	Fully Distributed Cost (FDC) study in support of a Cost Assignment and Allocation Manual (CAAM) application.
Delaware Public Service Commission			
Artesian Water Company	04/2023	Docket No. 23-0601	Testimony supporting the cost of service, rate design and bill impact studies for a general rate case proceeding.
Illinois Commerce Commission			
Ameren Illinois Company d/b/a Ameren Illinois	06/2024	Docket 22-0487/ 23-0082/ 24-0238 (cons.)	Rebuttal testimony supporting a marginal cost study for a Multi-Year Integrated Grid Plan (Grid Plan) proceeding.
Liberty Utilities (Midstates Natural Gas)	12/2023	Docket No. 23-0380	Testimony supporting cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.
Ameren Illinois Company d/b/a Ameren Illinois	01/2023	Docket No. 22-0487	Testimony supporting a Multi-Year Integrated Grid Plan (Grid Plan). Prepared research and analysis evaluating the reasonableness of the Grid Plan through comparison to how other electric utilities have responded to the changing energy landscape.
Kansas Corporation Commission			

Sponsor Company	Date Filed	Docket No.	Subject Matter
The Empire District Electric Company	12/2018	Docket No. 19-EPDE-223-RTS	Testimony supporting cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.
Kentucky Public Service Commission			
Bluegrass Water Utility (Central States Water Company)	02/2023	Case No. 2022-00432	Testimony supporting the rate design and bill impact studies for a general rate case proceeding.
Maine Public Utilities Commission			
Northern Utilities, Inc. d/b/a Unitil	05/2023	Docket No. 2023-00051	Testimony supporting the cost of service, rate design and bill impact studies for a general rate case proceeding.
Maine Water Company	03/2021	Docket No. 2021-00053	Testimony supporting a proposed rate smoothing mechanism.
Northern Utilities, Inc. d/b/a Unitil	06/2019	Docket No. 2019-00092	Testimony supporting a proposed capital investment cost recovery mechanism.
Maryland Public Service Commission			
The Potomac Edison Company (FirstEnergy)	03/2023	Case No. 9695	Testimony supporting the class cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.
Massachusetts Department of Public Utilities			
Berkshire Gas Company, Eversource Energy, Liberty Utilities, National Grid, and Unitil	03/2022	Docket No. DPU 20-80	Developed report that summarizes research, findings, and recommendations for regulatory mechanisms, methodologies, and policies that support Massachusetts's achievement of its net zero climate goal by 2050.
Michigan Public Service Commission			
Lansing Board of Water & Light and Michigan State University	04/23	Docket No. U-21308	Testimony evaluating Consumer Energy's class cost of service and rate design proposals.
Lansing Board of Water & Light and Michigan State University	04/2022	Docket No. U-21148	Testimony evaluating Consumer Energy's cost of service and rate design proposals.
Lansing Board of Water & Light and Michigan State University	04/2020	Docket No. U-20650	Testimony evaluating Consumer Energy's class cost of service and rate design proposals.
Lansing Board of Water & Light and Michigan State University	04/2019	Docket No. U-20322	Testimony evaluating Consumer Energy's class cost of service and rate design proposals.
Midland Cogeneration Ventures, LLC	09/2018	Docket No. U-18010	Testimony evaluating Consumer Energy's class cost of service and rate design proposals.
Minnesota Public Utilities Commission			
Northern States Power Company (XcelEnergy)	10/2021	Docket No. E002/GR-21-630	Testimony supporting a Return on Equity (ROE) adjustment mechanism that would allow the Company to symmetrically adjust its ROE to reflect significant changes in financial market conditions.
Missouri Public Service Commission			
Confluence Rivers Utility Operating Company	12/2022	Case No. WR-2023-0006/SR-2023-0007	Testimony supporting the rate design and bill impact studies for a general rate case proceeding.
The Empire District Gas Company	08/2021	Docket No. GR-2021-0320	Testimony supporting the cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.

Sponsor Company	Date Filed	Docket No.	Subject Matter
The Empire District Electric Company	05/2021	Docket No. ER-2021-0312	Testimony supporting the cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.
Spire Missouri, Inc.	12/2020	Docket No. GR-2021-0108	Testimony supporting class cost of service, rate design, and lead-lag study proposals for a general rate case proceeding. The testimony also included support for a proposed revenue adjustment mechanism.
The Empire District Electric Company	08/2019	Docket No. ER-2019-0374	Testimony supporting the class cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding. The testimony also included proposals for a weather normalization mechanism.
Liberty Utilities (Midstates Natural Gas)	09/2017	Docket No. GR-2018-0013	Testimony supporting the class cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding. The testimony also included proposals for a revenue decoupling/ weather normalization mechanism as well as tracker accounts for certain O&M expenses and capital costs.
Missouri Gas Energy	04/2017	Docket No. GR-2017-0216	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding. The testimony included support for a decoupling mechanism.
Laclede Gas Company	04/2017	Docket No. GR-2017-0215	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding. The testimony included support for a decoupling mechanism.
Nevada Public Utilities Commission			
Southwest Gas Corporation	09/2023	Docket No. 23-09012	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
Southwest Gas Corporation	09/2021	Docket No. 21-09001	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
Southwest Gas Corporation	02/2020	Docket No. 20-02023	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
New Jersey Board of Public Utilities			
Jersey Central Power and Light Company (FirstEnergy)	03/2023	Docket No. ER23030144	Testimony supporting the class cost of service and Lead/Lag studies for a general rate case proceeding.
South Jersey Gas Company	04/2022	Docket No. GR22040253	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Elizabethtown Gas Company	12/2021	Docket No. GR21121254	Testimony supporting the Lead/Lag study for a general rate case proceeding.
South Jersey Gas Company	03/2020	Docket No. GR20030243	Testimony supporting the Lead/Lag study for a general rate case proceeding.

Sponsor Company	Date Filed	Docket No.	Subject Matter
Elizabethtown Gas Company	04/2019	Docket No. GR19040486	Testimony supporting the Lead/Lag study for a general rate case proceeding.
New Mexico Public Regulation Commission			
New Mexico Gas Company, Inc.	09/2023	Case No. 23-00255-UT	Testimony supporting the class cost of service, rate design, bill impact and weather normalization adjustment mechanisms for a general rate case proceeding.
Corporation Commission of Oklahoma			
The Empire District Electric Company	02/2021	Cause No. PUD 202100163	Testimony supporting the cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
The Empire District Electric Company	03/2019	Cause No. PUD 201800133	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
Ohio Public Utilities Commission			
Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company	06/2024	Case Nos. 24-0468-EL-AIR, 24-0469-EL-ATA, 24-0470-EL-AAM, 24-0471-EL-UNC	Testimony supporting the class cost of service, rate design, bill impact and Lead/Lag studies for a general rate case proceeding.
Railroad Commission of Texas			
Texas Gas Service Company – West Texas, North Texas, Borger/ Skellytown Service Areas	06/2022	Case No. 00009896	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Texas Gas Service Company – Central Texas and Gulf Coast Service Areas	12/2019	GUD No. 10928	Testimony supporting the Lead/Lag study for a general rate case proceeding.
CenterPoint Energy – Beaumont/ East Texas Division	11/2019	GUD No. 10920	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Texas Gas Service Company – Borger/ Skellytown Service Area	08/2018	GUD No. 10766	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Texas Gas Service Company – North Texas Service Area	06/2018	GUD No. 10739	Testimony supporting the Lead/Lag study for a general rate case proceeding.
CenterPoint Energy – South Texas Division	11/2017	GUD No. 10669	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Public Utility Commission of Texas			
CenterPoint Energy Houston Electric, LLC	04/2019	Docket No. 49421	Testimony supporting the Lead/Lag study for a general rate case proceeding.
Virginia State Corporation Commission			
Shenandoah Valley Electric Cooperative	01/2024	Case No. PUR-2023-00207	Report and studies related to revenue requirements, class cost of service, rate design, and bill impact analysis for a streamlined application to increase base rates.
Rappahannock Electric Cooperative	10/2022	Case No. PUR-2022-00160	Report and studies related to revenue requirements, class cost of service, rate design, and bill impact analysis for a streamlined application to increase base rates.
American Electric Power - Appalachian Power Company	03/2020	Case No. PUR-2020-00015	Testimony supporting the Lead/Lag study for the 2020 triennial review of base rates, terms and conditions.
West Virginia Public Service Commission			

Sponsor Company	Date Filed	Docket No.	Subject Matter
Monongahela Power Company and The Potomac Edison Company (FirstEnergy)	06/2023	Case No. 23-0460-E-42T	Testimony supporting the class cost of service, rate design, bill impact and lead-lag studies for a general rate case proceeding.
Nova Scotia Utility and Review Board			
Nova Scotia Power	01/2022	Matter No. M10431	Evidence supporting the cash working capital requirement and lead/Lag study for a general rate case proceeding.
Ontario Energy Board			
Toronto Hydro-Electric System Limited	11/2023	Docket No. EB-2023-0195	Evidence supporting Toronto Hydro's Custom Rate Framework. Prepared research and analysis evaluating the appropriateness of the Rate Framework in the context of how other electric utility ratemaking practices have responded to developments in the energy industry.
Ontario Energy Association	01/2021	Docket No. EB-2020-0133	Evidence regarding policies and ratemaking treatment related to COVID-19 costs in U.S. and Canadian regulatory jurisdictions.

EXHIBIT TAS-2 MARGINAL COST ALLOCATION SUMMARY

Bear Valley Electric Service
Marginal Cost of Service Allocation

Marginal Cost of Service Class Allocation	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting
Marginal Generation - Capacity	\$ 8,305,195	\$ 2,346,467	\$ 3,897,251	\$ 938,563	\$ 324,137	\$ 344,057	\$ 239,522	\$ 207,106	\$ -	\$ 8,092
Marginal Generation - Energy	13,976,673	3,633,324	4,557,793	1,835,187	569,572	634,868	566,653	191,354	1,978,977	8,944
Marginal T&D - Coincident	17,002,235	3,988,078	6,529,034	1,620,431	555,332	591,466	419,749	343,469	2,941,168	13,508
Marginal T&D - Non-Coincident	25,581,658	6,376,879	9,388,139	3,369,759	1,075,178	1,076,155	775,551	533,596	2,968,044	18,357
Marginal Distribution - Customer	7,486,630	2,039,918	3,728,966	1,045,964	199,074	238,044	32,585	28,258	84,775	89,046
Total Marginal Costs	\$ 72,352,390	\$ 18,384,665	\$ 28,101,183	\$ 8,809,904	\$ 2,723,295	\$ 2,884,591	\$ 2,034,060	\$ 1,303,783	\$ 7,972,963	\$ 137,946
Total Marginal Costs %	100.00%	25.41%	38.84%	12.18%	3.76%	3.99%	2.81%	1.80%	11.02%	0.19%

Marginal Cost of Service %

Marginal Generation - Capacity	100.00%	28.25%	46.93%	11.30%	3.90%	4.14%	2.88%	2.49%	0.00%	0.10%
Marginal Generation - Energy	100.00%	26.00%	32.61%	13.13%	4.08%	4.54%	4.05%	1.37%	14.16%	0.06%
Marginal T&D - Coincident	100.00%	23.46%	38.40%	9.53%	3.27%	3.48%	2.47%	2.02%	17.30%	0.08%
Marginal T&D - Non-Coincident	100.00%	24.93%	36.70%	13.17%	4.20%	4.21%	3.03%	2.09%	11.60%	0.07%
Marginal Distribution - Customer	100.00%	27.25%	49.81%	13.97%	2.66%	3.18%	0.44%	0.38%	1.13%	1.19%
Marginal Generation %	100.00%	26.84%	37.95%	12.45%	4.01%	4.39%	3.62%	1.79%	8.88%	0.08%
Marginal Distribution-Demand %	100.00%	24.34%	37.38%	11.72%	3.83%	3.92%	2.81%	2.06%	13.88%	0.07%
Marginal Distribution-Customer %	100.00%	27.25%	49.81%	13.97%	2.66%	3.18%	0.44%	0.38%	1.13%	1.19%

Summary Metrics	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting
Class kWh Usage	170,539,914	44,680,997	55,800,035	22,775,399	7,031,879	7,853,839	7,019,248	2,286,530	22,985,492	106,496
Marginal Cost of Service (Generation)	\$ 22,281,868	\$ 5,979,791	\$ 8,455,044	\$ 2,773,749	\$ 893,710	\$ 978,925	\$ 806,175	\$ 398,460	\$ 1,978,977	\$ 17,036
\$ per kWh	\$ 0.1307	\$ 0.1338	\$ 0.1515	\$ 0.1218	\$ 0.1271	\$ 0.1246	\$ 0.1149	\$ 0.1743	\$ 0.0861	\$ 0.1600
Marginal Cost of Service (Distribution)	\$ 50,070,522	\$ 12,404,874	\$ 19,646,139	\$ 6,036,154	\$ 1,829,585	\$ 1,905,666	\$ 1,227,885	\$ 905,323	\$ 5,993,986	\$ 120,910
\$ per kWh	\$ 0.2936	\$ 0.2776	\$ 0.3521	\$ 0.2650	\$ 0.2602	\$ 0.2426	\$ 0.1749	\$ 0.3959	\$ 0.2608	\$ 1.1354
Marginal Cost of Service (Total)	\$ 72,352,390	\$ 18,384,665	\$ 28,101,183	\$ 8,809,904	\$ 2,723,295	\$ 2,884,591	\$ 2,034,060	\$ 1,303,783	\$ 7,972,963	\$ 137,946
\$ per kWh	\$ 0.4243	\$ 0.4115	\$ 0.5036	\$ 0.3868	\$ 0.3873	\$ 0.3673	\$ 0.2898	\$ 0.5702	\$ 0.3469	\$ 1.2953

Bear Valley Electric Service
Marginal Cost of Service Allocation

Marginal Generation (Capacity)

Generation Marginal Costs (\$/kW)	\$	310.06	% Top 100 Hrs
Winter TOU - Peak	\$	120.92	39.00%
Winter TOU - Mid-Peak	\$	74.41	24.00%
Winter TOU - Off-Peak	\$	114.72	37.00%
Summer TOU - Peak	\$	-	0.00%
Summer TOU - Mid-Peak	\$	-	0.00%
Summer TOU - Off-Peak	\$	-	0.00%
RA Capacity Costs (\$/kW)	\$	44.68	

Marginal Generation (Capacity)	Total	Residential	Residential	A1	A2	A3	A4	A5	A5	
Cost Allocation	Company	Permanent	Non-Permanent	Commercial	Commercial	Commercial	TOU	Secondary	Primary	Street Lighting
Top 100 Hours (Average kW)										
Winter TOU - Peak	49,602	8,277	12,252	3,016	995	1,081	668	666	22,622	24
Winter TOU - Mid-Peak	48,246	6,632	10,599	2,333	868	923	620	499	25,754	19
Winter TOU - Off-Peak	48,474	4,851	9,904	2,458	858	884	718	552	28,225	24
Summer TOU - Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Mid-Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Off-Peak	-	-	-	-	-	-	-	-	-	-
Top 100 Hours (Average kW)	48,859	6,615	10,986	2,646	914	970	675	584	25,447	23

Generation Cost Allocation (\$)																				
Winter TOU - Peak	\$	3,262,472	\$	1,000,922	\$	1,481,512	\$	364,730	\$	120,305	\$	130,677	\$	80,830	\$	80,551	\$	2,944		
Winter TOU - Mid-Peak		1,673,730		493,491		788,743		173,605		64,554		68,666		46,116		37,150		1,404		
Winter TOU - Off-Peak		2,322,993		556,527		1,136,156		282,020		98,454		101,381		82,409		63,321		2,724		
Summer TOU - Peak		-		-		-		-		-		-		-		-		-		
Summer TOU - Mid-Peak		-		-		-		-		-		-		-		-		-		
Summer TOU - Off-Peak		-		-		-		-		-		-		-		-		-		
RA Capacity Costs		1,046,000		295,526		490,840		118,208		40,824		43,332		30,167		26,084		1,019		
Total Generation Costs (\$)	\$	8,305,195	\$	2,346,467	\$	3,897,251	\$	938,563	\$	324,137	\$	344,057	\$	239,522	\$	207,106	\$	-	\$	8,092

Bear Valley Electric Service
Marginal Cost of Service Allocation

Marginal Generation (Energy)

Generation Marginal Energy Costs 2027-2030 Supply Forecast

Winter TOU - Peak	\$	57.25
Winter TOU - Mid-Peak	\$	62.38
Winter TOU - Off-Peak	\$	68.47
Summer TOU - Peak	\$	46.01
Summer TOU - Mid-Peak	\$	55.92
Summer TOU - Off-Peak	\$	61.93

Marginal Generation (Energy) Cost Allocation	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting
Total Usage (MWh)										
Winter TOU - Peak	23,797,554	6,481,535	7,810,169	2,853,968	836,922	843,459	715,534	456,082	3,781,310	18,575
Winter TOU - Mid-Peak	50,583,493	12,755,801	15,466,166	6,311,343	1,768,718	1,989,041	1,702,026	467,420	10,111,919	11,058
Winter TOU - Off-Peak	25,991,736	5,839,844	7,845,151	2,425,948	833,990	917,852	805,931	569,334	6,727,555	26,131
Summer TOU - Peak	20,857,855	6,256,987	7,182,694	3,450,206	975,938	1,160,349	1,062,250	249,649	508,680	11,102
Summer TOU - Mid-Peak	23,714,416	6,282,645	7,847,954	4,287,175	1,315,233	1,495,138	1,368,851	35,662	1,081,742	16
Summer TOU - Off-Peak	25,594,860	7,064,184	9,647,901	3,446,759	1,301,077	1,447,998	1,364,656	508,383	774,286	39,615
Total Usage (MWh)	170,539,914	44,680,997	55,800,035	22,775,399	7,031,879	7,853,839	7,019,248	2,286,530	22,985,492	106,496

% Loss Factor : **0.00% Already included**

Generation Cost Allocation (\$)																				
Winter TOU - Peak	\$	1,362,305	\$	371,039	\$	447,098	\$	163,377	\$	47,910	\$	48,284	\$	40,961	\$	26,109	\$	216,463	\$	1,063
Winter TOU - Mid-Peak		3,155,335		795,691		964,760		393,694		110,330		124,074		106,170		29,157		630,769		690
Winter TOU - Off-Peak		1,779,608		399,844		537,143		166,100		57,102		62,844		55,181		38,981		460,624		1,789
Summer TOU - Peak		959,658		287,880		330,472		158,742		44,902		53,387		48,874		11,486		23,404		511
Summer TOU - Mid-Peak		1,326,092		351,321		438,851		239,735		73,547		83,607		76,545		1,994		60,490		1
Summer TOU - Off-Peak		1,584,978		437,454		597,452		213,443		80,570		89,668		84,507		31,482		47,948		2,453
Total Generation Energy (\$)	\$	10,167,974	\$	2,643,229	\$	3,315,776	\$	1,335,091	\$	414,362	\$	461,864	\$	412,238	\$	139,209	\$	1,439,698	\$	6,507

% Adder : **37.46% << For REC's and CAISO Charges**

Total Generation Energy (\$)	\$	13,976,673	\$	3,633,324	\$	4,557,793	\$	1,835,187	\$	569,572	\$	634,868	\$	566,653	\$	191,354	\$	1,978,977	\$	8,944
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Bear Valley Electric Service
Marginal Cost of Service Allocation

Marginal T&D - Coincident

	System		A-5P	
Coincident Distribution MC (\$/kW)	\$	568.14	\$	110.93
Winter TOU - Peak	\$	221.57	\$	43.26
Winter TOU - Mid-Peak	\$	136.35	\$	26.62
Winter TOU - Off-Peak	\$	210.21	\$	41.04
Summer TOU - Peak	\$	-	\$	-
Summer TOU - Mid-Peak	\$	-	\$	-
Summer TOU - Off-Peak	\$	-	\$	-
				% Top 100 Hrs
				39.00%
				24.00%
				37.00%
				0.00%
				0.00%
				0.00%

Variable Transmission Costs for CAISC 0.00515

Marginal T&D - Coincident Cost Allocation	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting
Top 100 Hours (Average kW)										
Winter TOU - Peak	49,602	8,277	12,252	3,016	995	1,081	668	666	22,622	24
Winter TOU - Mid-Peak	48,246	6,632	10,599	2,333	868	923	620	499	25,754	19
Winter TOU - Off-Peak	48,474	4,851	9,904	2,458	858	884	718	552	28,225	24
Summer TOU - Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Mid-Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Off-Peak	-	-	-	-	-	-	-	-	-	-
Top 100 Hours (Average kW)	48,859	6,615	10,986	2,646	914	970	675	584	25,447	23
T&D Coincident Allocation (\$)										
Winter TOU - Peak	\$ 6,956,764	\$ 1,834,058	\$ 2,714,674	\$ 668,319	\$ 220,444	\$ 239,449	\$ 148,110	\$ 147,599	\$ 978,717	\$ 5,395
Winter TOU - Mid-Peak	3,752,547	904,257	1,445,266	318,109	118,287	125,821	84,502	68,073	685,659	2,573
Winter TOU - Off-Peak	5,415,047	1,019,762	2,081,856	516,764	180,404	185,768	151,004	116,027	1,158,471	4,992
Summer TOU - Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Mid-Peak	-	-	-	-	-	-	-	-	-	-
Summer TOU - Off-Peak	-	-	-	-	-	-	-	-	-	-
Variable Costs	\$ 877,876	\$ 230,001	\$ 287,238	\$ 117,239	\$ 36,198	\$ 40,429	\$ 36,132	\$ 11,770	\$ 118,321	\$ 548
Total T&D - Coincident (\$)	\$ 17,002,235	\$ 3,988,078	\$ 6,529,034	\$ 1,620,431	\$ 555,332	\$ 591,466	\$ 419,749	\$ 343,469	\$ 2,941,168	\$ 13,508
	100.0%	23.5%	38.4%	9.5%	3.3%	3.5%	2.5%	2.0%	17.3%	0.1%

Bear Valley Electric Service
Marginal Cost of Service Allocation

Marginal T&D - Non-Coincident

	System	A-5P
Non-Coincident (\$/kW)	\$ 470.43	\$ 87.01

Marginal T&D - Non-Coincident Cost Allocation	Total Company	Residential Permanent	Residential Non-Permanent	A1	A2	A3	A4	A5 (S)	A5 (P)	Street Lighting
Non-Coincident Demands (2027)	82,184	13,556	19,957	7,163	2,286	2,288	1,649	1,134	34,113	39
Total Non-Coincident Costs (\$)	\$ 25,581,658	\$ 6,376,879	\$ 9,388,139	\$ 3,369,759	\$ 1,075,178	\$ 1,076,155	\$ 775,551	\$ 533,596	\$ 2,968,044	\$ 18,357

EXHIBIT TAS-3 DERIVATION OF MARGINAL COSTS

Bear Valley Electric Service
Derivation of Marginal Cost of Generation Capacity

Line No.	Description	Adjustment Factor	Generation
1	Long Run Unit Investment (\$ / kW)		\$ 2,125.01
2	With General Plant Loading	10.73%	\$ 2,352.93
3	Economic Carrying Charge		10.00%
4	With A&G Loading	2.28%	12.28%
5	Annualized Deferral Value (\$/kW)		\$ 288.98
6	CWC Plant-related Working Capital	2.77%	\$ 65.13
7	Weighted Average Cost of Capital	11.78%	\$ 7.68
8	Total Plant-related		<u>\$ 296.66</u>
9	Adjusted for Losses (Generation)	14.56%	\$ 339.85
10	O&M Expenses	0.63%	\$ 13.42
11	With A&G Loading	111.05%	\$ 14.90
12	Energy Arbitrage Benefit		\$ (44.70)
13	Marginal Generation Capacity Cost (\$/kW)		<u><u>\$ 310.06</u></u>

Bear Valley Electric Service
Derivation of Marginal Cost of Generation Energy (Based on Supply Forecast Model: 2027-2030)

Line No.	Description	4-Year Load 2027-2030 (GWh)	Forecast Expenditures 2027-2030 (\$ Million)	Forecast Expenditures 2027-2030 (\$ / MWh)
1	Winter - On-Peak	95.81	\$ 5.48	\$ 57.25
2	Winter - Mid-Peak	203.84	\$ 12.72	\$ 62.38
3	Winter - Off-Peak	104.09	\$ 7.13	\$ 68.47
4	Summer - On-Peak	84.09	\$ 3.87	\$ 46.01
5	Summer - Mid-Peak	95.49	\$ 5.34	\$ 55.92
6	Summer - Off-Peak	103.36	\$ 6.40	\$ 61.93

Bear Valley Electric Service
Derivation of Marginal Cost of Distribution (Demand)

Line No.	Description	Adjustment Factor	Transmission & Distribution Coincident		Distribution Non-Coincident	
			System	A5 Primary	System	A5 Primary
1	Long Run Unit Investment		\$ 3,702.84	\$ 723.00	\$ 3,215.72	\$ 594.75
2	General Plant Loading (\$/kW)	10.73%	\$ 4,099.99	\$ 800.54	\$ 3,560.62	\$ 658.54
3	Economic Carrying Charge		8.70%	8.70%	8.70%	8.70%
4	With A&G Loading	2.28%	10.98%	10.98%	10.98%	10.98%
5	Annualized Cost (\$/kW)		\$ 450.22	\$ 87.91	\$ 390.99	\$ 72.31
6	Demand-related O&M		\$ 65.01	\$ 12.69	\$ 33.27	\$ 6.15
7	With O&M-related A&G Loading	111.05%	\$ 72.19	\$ 14.10	\$ 36.95	\$ 6.83
8	Demand-related Costs Excl. Working Cap.		\$ 522.41	\$ 102.00	\$ 427.94	\$ 79.15
9	Working Capital					
10	CWC Plant-related	2.77%	\$ 113.49	\$ 22.16	\$ 98.56	\$ 18.23
11	O&M-related	2.29%	\$ 1.65	\$ 0.32	\$ 0.85	\$ 0.16
12	Total Working Capital		\$ 115.14	\$ 22.48	\$ 99.41	\$ 18.39
13	Revenue Requirement	11.78%	\$ 13.57	\$ 2.65	\$ 11.71	\$ 2.17
14	Total Demand-related		\$ 535.98	\$ 104.65	\$ 439.65	\$ 81.31
15	Adjusted for Losses (Coincident)	6.00%	\$ 568.14	\$ 110.93		
16	Adjusted for Losses (Non-Coincident)	7.00%			\$ 470.43	\$ 87.01
17	Final Unit Demand Cost (\$/kW)		\$ 568.14	\$ 110.93	\$ 470.43	\$ 87.01

Bear Valley Electric Service
Derivation of Marginal Cost of Distribution (Customer)

Customer-Related Investment: Transformer, Service and Metering Costs
Marginal Customer Costs Using the NCO Method

Line No.	Description	Adjustment Factor	Residential Permanent	Residential Non-Permanent	Small Commercial	Medium Commercial	Large Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting
1	Long Run Unit Investment		\$ 3,383	\$ 3,383	\$ 10,545	\$ 30,927	\$ 63,019	\$ 118,433	\$ 410,830	\$ 410,830	\$ 2,802
2	With General Plant Loading	10.73%	\$ 3,745	\$ 3,745	\$ 11,676	\$ 34,244	\$ 69,778	\$ 131,136	\$ 454,894	\$ 454,894	\$ 3,103
3	PVRR Cost	127.69%	\$ 4,782	\$ 4,782	\$ 14,909	\$ 43,725	\$ 89,097	\$ 167,443	\$ 580,837	\$ 580,837	\$ 3,962
4	Estimated Average Annual New Hookups		7	62	6	-	-	-	-	-	-
5	Total Number of Customers (2023)		8,616	14,727	1,322	94	55	4	1	3	4
6	PVRR of new hookups plus replacements		\$ 34.49	\$ 295.71	\$ 85.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	PVRR per customer		\$ 4.00	\$ 20.08	\$ 64.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Plant-Related A&G Loading	2.28%	\$ 0.09	\$ 0.46	\$ 1.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	With A&G Loading		\$ 4.09	\$ 20.54	\$ 66.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Customer Plant-Related O&M		\$ 41.21	\$ 41.21	\$ 128.48	\$ 376.81	\$ 767.81	\$ 1,442.97	\$ 5,005.48	\$ 5,005.48	\$ 34.14
11	Customer Accounts Expenses		\$ 62.96	\$ 62.96	\$ 196.28	\$ 575.63	\$ 1,172.96	\$ 2,204.38	\$ 7,646.72	\$ 7,646.72	\$ 52.16
12	Subtotal Customer-related O&M		\$ 104.17	\$ 104.17	\$ 324.76	\$ 952.44	\$ 1,940.77	\$ 3,647.35	\$ 12,652.20	\$ 12,652.20	\$ 86.30
13	With O&M-related A&G Loading	111.05%	\$ 219.85	\$ 219.85	\$ 685.40	\$ 2,010.12	\$ 4,095.99	\$ 7,697.72	\$ 26,702.39	\$ 26,702.39	\$ 182.13
14	Customer-related Costs Exc. Working Capital		\$ 223.95	\$ 240.39	\$ 751.51	\$ 2,010.12	\$ 4,095.99	\$ 7,697.72	\$ 26,702.39	\$ 26,702.39	\$ 182.13
15	Working Capital										
16	CWC Plant-related	2.77%	\$ 103.67	\$ 103.67	\$ 323.20	\$ 947.88	\$ 1,931.49	\$ 3,629.91	\$ 12,591.69	\$ 12,591.69	\$ 85.88
17	O&M-related	2.29%	\$ 5.03	\$ 5.03	\$ 15.68	\$ 45.98	\$ 93.70	\$ 176.09	\$ 610.85	\$ 610.85	\$ 4.17
18	Total Working Capital		\$ 108.70	\$ 108.70	\$ 338.88	\$ 993.87	\$ 2,025.19	\$ 3,806.01	\$ 13,202.54	\$ 13,202.54	\$ 90.05
19	Revenue Requirement	11.78%	\$ 12.81	\$ 12.81	\$ 39.94	\$ 117.12	\$ 238.66	\$ 448.52	\$ 1,555.86	\$ 1,555.86	\$ 10.61
20	Total Customer-related		\$ 236.76	\$ 253.20	\$ 791.45	\$ 2,127.24	\$ 4,334.65	\$ 8,146.24	\$ 28,258.24	\$ 28,258.24	\$ 192.74
21	Total Number of Customers / Street Lights (2023)		8,616	14,727	1,322	94	55	4	1	3	462
22	Total Marginal Cost of Distribution (Customer)		\$ 2,039,918	\$ 3,728,966	\$ 1,045,964	\$ 199,074	\$ 238,044	\$ 32,585	\$ 28,258	\$ 84,775	\$ 89,046
23	Monthly Cost		\$ 19.73	\$ 21.10	\$ 65.95	\$ 177.27	\$ 361.22	\$ 678.85	\$ 2,354.85	\$ 2,354.85	\$ 16.06

EXHIBIT TAS-4 DEVELOPMENT OF REVENUE TARGETS

A. Equal Percentage of the Marginal Cost (EPMC) Method

Marginal Cost of Service (Generation)	\$ 22,281,868	\$ 5,979,791	\$ 8,455,044	\$ 2,773,749	\$ 893,710	\$ 978,925	\$ 806,175	\$ 398,460	\$ 1,978,977	\$ 17,036
Allocation %	100.0%	26.8%	37.9%	12.4%	4.0%	4.4%	3.6%	1.8%	8.9%	0.1%
Generation Revenues (Reconciled)	\$ 15,534,938	\$ 4,169,116	\$ 5,894,865	\$ 1,933,861	\$ 623,095	\$ 682,507	\$ 562,066	\$ 277,807	\$ 1,379,745	\$ 11,878
Marginal Cost of Service (Distribution-Dem)	\$ 42,583,892	\$ 10,364,956	\$ 15,917,173	\$ 4,990,190	\$ 1,630,511	\$ 1,667,621	\$ 1,195,300	\$ 877,065	\$ 5,909,212	\$ 31,865
Allocation %	100.0%	24.3%	37.4%	11.7%	3.8%	3.9%	2.8%	2.1%	13.9%	0.1%
Dist. Demand Revenues (Reconciled)	\$ 53,775,911	\$ 13,527,593	\$ 20,773,945	\$ 6,512,836	\$ 2,128,025	\$ 2,176,459	\$ 1,560,019	\$ 1,144,682	\$ 5,910,764	\$ 41,587
Marginal Cost of Service (Distribution-Cust)	\$ 7,486,630	\$ 2,039,918	\$ 3,728,966	\$ 1,045,964	\$ 199,074	\$ 238,044	\$ 32,585	\$ 28,258	\$ 84,775	\$ 89,046
Allocation %	100.0%	27.2%	49.8%	14.0%	2.7%	3.2%	0.4%	0.4%	1.1%	1.2%
Dist. Customer Revenues (Reconciled)	\$ 7,174,989	\$ 1,955,004	\$ 3,573,743	\$ 1,002,424	\$ 190,788	\$ 228,135	\$ 31,229	\$ 27,082	\$ 81,246	\$ 85,339
Marginal Cost of Service	\$ 72,352,390	\$ 18,384,665	\$ 28,101,183	\$ 8,809,904	\$ 2,723,295	\$ 2,884,591	\$ 2,034,060	\$ 1,303,783	\$ 7,972,963	\$ 137,946
Allocation %	100.0%	25.4%	38.8%	12.2%	3.8%	4.0%	2.8%	1.8%	11.0%	0.2%
Revenue Requirements (Excl. OOR)	\$ 76,485,838	\$ 19,651,712	\$ 30,242,552	\$ 9,449,121	\$ 2,941,908	\$ 3,087,102	\$ 2,153,313	\$ 1,449,570	\$ 7,371,755	\$ 138,804
Marginal Cost of Service	\$ 72,352,390	\$ 18,384,665	\$ 28,101,183	\$ 8,809,904	\$ 2,723,295	\$ 2,884,591	\$ 2,034,060	\$ 1,303,783	\$ 7,972,963	\$ 137,946
Allocation %	100.0%	25.4%	38.8%	12.2%	3.8%	4.0%	2.8%	1.8%	11.0%	0.2%
Other Revenues (Reconciled)	\$ 1,885,007	\$ 21,216	\$ 32,429	\$ 10,167	\$ 3,143	\$ 3,329	\$ 2,347	\$ 1,505	\$ 1,810,713	\$ 159
Revenue Requirements (Reconciled) (EPMC)	\$ 78,370,845	\$ 19,672,928	\$ 30,274,981	\$ 9,459,288	\$ 2,945,050	\$ 3,090,431	\$ 2,155,661	\$ 1,451,075	\$ 9,182,468	\$ 138,963
Current Base Revenues (2026)	\$ 47,763,588	\$ 10,276,878	\$ 20,159,195	\$ 6,591,398	\$ 2,103,271	\$ 2,930,413	\$ 1,650,086	\$ 440,582	\$ 3,554,650	\$ 57,116
Proposed Base Revenues (EPMC)	60,950,900	15,482,597	24,347,688	7,515,260	2,318,813	2,404,594	1,591,247	1,171,764	5,992,010	126,926
Proposed Base Increase \$ (EPMC)	\$ 13,187,312	\$ 5,205,719	\$ 4,188,493	\$ 923,863	\$ 215,541	\$ (525,819)	\$ (58,839)	\$ 731,182	\$ 2,437,361	\$ 69,811
Proposed Base Increase % (EPMC)	27.61%	50.65%	20.78%	14.02%	10.25%	-17.94%	-3.57%	165.96%	68.57%	122.23%
Current Supply Revenues (2026)	\$ 17,963,315	\$ 4,939,318	\$ 5,816,145	\$ 2,213,100	\$ 610,322	\$ 844,713	\$ 729,742	\$ 227,464	\$ 2,573,435	\$ 9,076
Proposed Supply Revenues (EPMC)	15,534,938	4,169,116	5,894,865	1,933,861	623,095	682,507	562,066	277,807	1,379,745	11,878
Proposed Supply Increase \$ (EPMC)	\$ (2,428,378)	\$ (770,203)	\$ 78,719	\$ (279,240)	\$ 12,773	\$ (162,205)	\$ (167,676)	\$ 50,343	\$ (1,193,691)	\$ 2,801
Proposed Supply Increase % (EPMC)	-13.52%	-15.59%	1.35%	-12.62%	2.09%	-19.20%	-22.98%	22.13%	-46.39%	30.86%
Current Base + Supply Revenues - 2026	\$ 65,726,904	\$ 15,216,196	\$ 25,975,341	\$ 8,804,498	\$ 2,713,593	\$ 3,775,126	\$ 2,379,828	\$ 668,045	\$ 6,128,085	\$ 66,192
Proposed Base + Supply Revenues (EPMC)	76,485,838	19,651,712	30,242,552	9,449,121	2,941,908	3,087,102	2,153,313	1,449,570	7,371,755	138,804
Proposed Base + Supply Increase \$ (EPMC)	\$ 10,758,934	\$ 4,435,516	\$ 4,267,212	\$ 644,623	\$ 228,315	\$ (688,024)	\$ (226,514)	\$ 781,525	\$ 1,243,670	\$ 72,612
Proposed Base + Supply Increase % (EPMC)	16.37%	29.15%	16.43%	7.32%	8.41%	-18.23%	-9.52%	116.99%	20.29%	109.70%
Current Base + Supply Revenues - 2027	\$ 66,835,867	\$ 14,995,307	\$ 26,760,070	\$ 9,074,594	\$ 2,586,127	\$ 3,908,800	\$ 2,648,647	\$ 668,045	\$ 6,128,085	\$ 66,192
Proposed Base + Supply Revenues (EPMC)	76,485,838	19,651,712	30,242,552	9,449,121	2,941,908	3,087,102	2,153,313	1,449,570	7,371,755	138,804
Proposed Base + Supply Increase \$ (EPMC)	\$ 9,649,971	\$ 4,656,406	\$ 3,482,482	\$ 374,527	\$ 355,781	\$ (821,699)	\$ (495,334)	\$ 781,525	\$ 1,243,670	\$ 72,612
Proposed Base + Supply Increase % (EPMC)	14.44%	31.05%	13.01%	4.13%	13.76%	-21.02%	-18.70%	116.99%	20.29%	109.70%
	17.26%									

Bear Valley Electric Service Determination of Revenue Targets												
Revenue Targets	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting		
B. System Average Percentage (SAP) Method												
Base Revenues												
Current Base Revenues (2026)	\$ 47,763,588	\$ 10,276,878	\$ 20,159,195	\$ 6,591,398	\$ 2,103,271	\$ 2,930,413	\$ 1,650,086	\$ 440,582	\$ 3,554,650	\$ 57,116		
Current Base Revenues (\$/kWh) - 2026	\$ 0.326	\$ 0.267	\$ 0.431	\$ 0.347	\$ 0.351	\$ 0.400	\$ 0.297	\$ 0.203	\$ 0.167	\$ 0.612		
Proposed Base Revenues (SAP)	60,950,900	12,697,042	26,037,022	8,517,110	2,513,000	3,803,934	2,302,382	552,355	4,456,449	71,606		
Proposed Base Revenues (SAP) (\$/kWh)	\$ 0.408	\$ 0.335	\$ 0.540	\$ 0.435	\$ 0.440	\$ 0.502	\$ 0.373	\$ 0.254	\$ 0.210	\$ 0.767		
Proposed Base Increase \$ (SAP)	\$ 13,187,312	\$ 2,420,164	\$ 5,877,827	\$ 1,925,712	\$ 409,729	\$ 873,521	\$ 652,296	\$ 111,774	\$ 901,799	\$ 14,490		
Proposed Base Increase % (SAP) - 2026	27.61%	23.55%	29.16%	29.22%	19.48%	29.81%	39.53%	25.37%	25.37%	25.37%		
Current Base Revenues (2027)	\$ 48,616,982	\$ 10,127,691	\$ 20,768,216	\$ 6,793,602	\$ 2,004,473	\$ 3,034,177	\$ 1,836,476	\$ 440,582	\$ 3,554,650	\$ 57,116		
Proposed Base Increase \$ (SAP)	\$ 60,950,900	\$ 12,697,042	\$ 26,037,022	\$ 8,517,110	\$ 2,513,000	\$ 3,803,934	\$ 2,302,382	\$ 552,355	\$ 4,456,449	\$ 71,606		
Proposed Base Increase % (SAP) - 2027	25.4%	25.4%	25.4%	25.4%	25.4%	25.4%	25.4%	25.4%	25.4%	25.4%		
Supply Revenues												
Current Supply Revenues (2026)	\$ 17,963,315	\$ 4,939,318	\$ 5,816,145	\$ 2,213,100	\$ 610,322	\$ 844,713	\$ 729,742	\$ 227,464	\$ 2,573,435	\$ 9,076		
Current Supply Revenues (\$/kWh) - 2026	\$ 0.122	\$ 0.128	\$ 0.124	\$ 0.117	\$ 0.102	\$ 0.115	\$ 0.131	\$ 0.105	\$ 0.121	\$ 0.097		
Proposed Supply Revenues (SAP)	15,534,938	4,150,534	5,109,154	1,944,963	495,966	745,777	692,525	193,954	2,194,325	7,739		
Proposed Supply Revenues (SAP) (\$/kWh)	\$ 0.104	\$ 0.109	\$ 0.106	\$ 0.099	\$ 0.087	\$ 0.098	\$ 0.112	\$ 0.089	\$ 0.103	\$ 0.083		
Proposed Supply Increase \$ (SAP)	\$ (2,428,378)	\$ (788,784)	\$ (706,991)	\$ (268,137)	\$ (114,356)	\$ (98,936)	\$ (37,217)	\$ (33,509)	\$ (379,110)	\$ (1,337)		
Proposed Supply Increase % (SAP)	-13.52%	-15.97%	-12.16%	-12.12%	-18.74%	-11.71%	-5.10%	-14.73%	-14.73%	-14.73%		
Current Supply Revenues (2027)	\$ 18,218,885	\$ 4,867,615	\$ 5,991,854	\$ 2,280,992	\$ 581,653	\$ 874,623	\$ 812,172	\$ 227,464	\$ 2,573,435	\$ 9,076		
Proposed Supply Increase \$ (SAP)	\$ 15,534,938	\$ 4,150,534	\$ 5,109,154	\$ 1,944,963	\$ 495,966	\$ 745,777	\$ 692,525	\$ 193,954	\$ 2,194,325	\$ 7,739		
Proposed Supply Increase % (SAP) - 2027	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%	-14.7%		
Base + Supply Revenues												
Current Base + Supply Revenues (2026)	\$ 65,726,904	\$ 15,216,196	\$ 25,975,341	\$ 8,804,498	\$ 2,713,593	\$ 3,775,126	\$ 2,379,828	\$ 668,045	\$ 6,128,085	\$ 66,192		
Proposed Base + Supply Revenues (SAP)	76,485,838	16,847,577	31,146,176	10,462,073	3,008,966	4,549,711	2,994,907	746,310	6,650,774	79,345		
Proposed Base + Supply Increase \$ (SAP)	\$ 10,758,934	\$ 1,631,380	\$ 5,170,836	\$ 1,657,575	\$ 295,373	\$ 774,585	\$ 615,079	\$ 78,264	\$ 522,689	\$ 13,153		
Proposed Base + Supply Increase % (SAP)	16.37%	10.72%	19.91%	18.83%	10.88%	20.52%	25.85%	11.72%	8.53%	19.87%		
Current Base + Supply Revenues (2027)	\$ 66,835,867	\$ 14,995,307	\$ 26,760,070	\$ 9,074,594	\$ 2,586,127	\$ 3,908,800	\$ 2,648,647	\$ 668,045	\$ 6,128,085	\$ 66,192		
Proposed Base + Supply Revenues (SAP)	76,485,838	16,847,577	31,146,176	10,462,073	3,008,966	4,549,711	2,994,907	746,310	6,650,774	79,345		
Proposed Base + Supply Increase \$ (SAP)	\$ 9,649,971	\$ 1,852,270	\$ 4,386,106	\$ 1,387,479	\$ 422,839	\$ 640,911	\$ 346,259	\$ 78,264	\$ 522,689	\$ 13,153		
Proposed Base + Supply Increase % (SAP)	14.44%	12.35%	16.39%	15.29%	16.35%	16.40%	13.07%	11.72%	8.53%	19.87%		

Bear Valley Electric Service Determination of Revenue Targets											
Revenue Targets	Total Company	Residential Permanent	Residential Non-Permanent	A1 Commercial	A2 Commercial	A3 Commercial	A4 TOU	A5 Secondary	A5 Primary	Street Lighting	
C. Proposed Target Revenues: EPMC & SAP Proration Method											
EPMC %	10.00%										
SAP %	90.00%										
Proposed Base Revenues											
90.00% of SAP Method	\$ 54,855,810	\$ 11,427,338	\$ 23,433,320	\$ 7,665,399	\$ 2,261,700	\$ 3,423,541	\$ 2,072,144	\$ 497,120	\$ 4,010,804	\$ 64,445	
10.00% of EPMC Method	6,095,090	1,548,260	2,434,769	751,526	231,881	240,459	159,125	117,176	599,201	12,693	
Proposed Base Revenues	\$ 60,950,900	\$ 12,975,598	\$ 25,868,089	\$ 8,416,925	\$ 2,493,581	\$ 3,664,000	\$ 2,231,268	\$ 614,296	\$ 4,610,005	\$ 77,138	
Base Revenue Increase %	25.37%	28.12%	24.56%	23.89%	24.40%	20.76%	21.50%	39.43%	29.69%	35.06%	
Proposed Supply Revenues											
90.00% of SAP Method	\$ 13,981,444	\$ 3,735,481	\$ 4,598,238	\$ 1,750,467	\$ 446,369	\$ 671,199	\$ 623,273	\$ 174,559	\$ 1,974,893	\$ 6,965	
10.00% of EPMC Method	1,553,494	416,912	589,486	193,386	62,310	68,251	56,207	27,781	137,974	1,188	
Proposed Supply Revenues	\$ 15,534,938	\$ 4,152,392	\$ 5,187,725	\$ 1,943,853	\$ 508,679	\$ 739,450	\$ 679,479	\$ 202,340	\$ 2,112,867	\$ 8,153	
Supply Revenue Increase %	-14.73%	-14.69%	-13.42%	-14.78%	-12.55%	-15.46%	-16.34%	-11.05%	-17.90%	-10.17%	
Target Base + Supply Revenues	\$ 76,485,838	\$ 17,127,990	\$ 31,055,814	\$ 10,360,778	\$ 3,002,260	\$ 4,403,450	\$ 2,910,748	\$ 816,636	\$ 6,722,872	\$ 85,291	
Based on 10.00% EPMC & 90.00% SAP											
Proposed Increase vs. 2026 Revenues \$	\$ 10,758,934	\$ 1,911,794	\$ 5,080,473	\$ 1,556,280	\$ 288,667	\$ 628,324	\$ 530,920	\$ 148,590	\$ 594,787	\$ 19,099	
Proposed Increase vs. 2026 Revenues %	16.4%	12.6%	19.6%	17.7%	10.6%	16.6%	22.3%	22.2%	9.7%	28.9%	
Current Base + Supply Revenues (2027)	\$ 66,835,867	\$ 14,995,307	\$ 26,760,070	\$ 9,074,594	\$ 2,586,127	\$ 3,908,800	\$ 2,648,647	\$ 668,045	\$ 6,128,085	\$ 66,192	
Proposed Base + Supply Revenues (EPMC/SAP)	\$ 76,485,838	\$ 17,127,990	\$ 31,055,814	\$ 10,360,778	\$ 3,002,260	\$ 4,403,450	\$ 2,910,748	\$ 816,636	\$ 6,722,872	\$ 85,291	
Proposed Base + Supply Increase \$ (EPMC/SAP)	\$ 9,649,971	\$ 2,132,684	\$ 4,295,743	\$ 1,286,184	\$ 416,133	\$ 494,650	\$ 262,100	\$ 148,590	\$ 594,787	\$ 19,099	
Proposed Base + Supply Increase % (EPMC/SAP)	14.4%	14.2%	16.1%	14.2%	16.1%	12.7%	9.9%	22.2%	9.7%	28.9%	
Summary Metrics											
Class kWh Usage (2026)	146,673,655	38,504,448	46,783,665	18,987,150	5,998,789	7,320,409	5,550,061	2,173,125	21,262,668	93,341	
Class kWh Usage (2027)	148,714,876	37,945,488	48,197,026	19,569,619	5,717,006	7,579,619	6,176,983	2,173,125	21,262,668	93,341	
Marginal Cost of Service (Generation)	\$ 22,281,868	\$ 5,979,791	\$ 8,455,044	\$ 2,773,749	\$ 893,710	\$ 978,925	\$ 806,175	\$ 398,460	\$ 1,978,977	\$ 17,036	
\$ per kWh	\$ 0.1498	\$ 0.1576	\$ 0.1754	\$ 0.1417	\$ 0.1563	\$ 0.1292	\$ 0.1305	\$ 0.1834	\$ 0.0931	\$ 0.1825	
Marginal Cost of Service (Distribution)	\$ 50,070,522	\$ 12,404,874	\$ 19,646,139	\$ 6,036,154	\$ 1,829,585	\$ 1,905,666	\$ 1,227,885	\$ 905,323	\$ 5,993,986	\$ 120,910	
\$ per kWh	\$ 0.3367	\$ 0.3269	\$ 0.4076	\$ 0.3084	\$ 0.3200	\$ 0.2514	\$ 0.1988	\$ 0.4166	\$ 0.2819	\$ 1.2954	
Marginal Cost of Service (Total)	\$ 72,352,390	\$ 18,384,665	\$ 28,101,183	\$ 8,809,904	\$ 2,723,295	\$ 2,884,591	\$ 2,034,060	\$ 1,303,783	\$ 7,972,963	\$ 137,946	
\$ per kWh	\$ 0.4865	\$ 0.4845	\$ 0.5830	\$ 0.4502	\$ 0.4763	\$ 0.3806	\$ 0.3293	\$ 0.6000	\$ 0.3750	\$ 1.4779	
Current Revenues	\$ 65,726,904	\$ 15,216,196	\$ 25,975,341	\$ 8,804,498	\$ 2,713,593	\$ 3,775,126	\$ 2,379,828	\$ 668,045	\$ 6,128,085	\$ 66,192	
\$ per kWh	\$ 0.4420	\$ 0.4010	\$ 0.5389	\$ 0.4499	\$ 0.4747	\$ 0.4981	\$ 0.3853	\$ 0.3074	\$ 0.2882	\$ 0.7091	
Proposed Revenues	\$ 76,485,838	\$ 17,127,990	\$ 31,055,814	\$ 10,360,778	\$ 3,002,260	\$ 4,403,450	\$ 2,910,748	\$ 816,636	\$ 6,722,872	\$ 85,291	
\$ per kWh	\$ 0.5143	\$ 0.4514	\$ 0.6444	\$ 0.5294	\$ 0.5251	\$ 0.5810	\$ 0.4712	\$ 0.3758	\$ 0.3162	\$ 0.9138	

EXHIBIT TAS-5 RATE DESIGN AND BILL IMPACT ANALYSES

Bear Valley Electric Service						
Residential Permanent Rate Design						
Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues	
Target Revenues	12,975,598	4,152,392	\$ 17,127,990	\$ 2,433,939	\$ 19,561,929	
Current Revenues	10,276,878	4,939,318	15,216,196	2,463,991	17,680,187	
\$ Difference	\$ 2,698,720	\$ (786,926)	\$ 1,911,794	\$ (30,052)	\$ 1,881,742	
% Difference	26.26%	-15.93%	12.56%	-1.22%	10.64%	

Residential Permanent Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues		
		Base	Supply	Base	Supply	Total
Rate Schedule 'D'						
Customer Charge	2,179,593	\$ 0.280		\$ 610,286	\$ -	\$ 610,286
Tier 1 Energy	18,004,142	0.20328	0.05776	3,659,882	1,039,919	4,699,801
Tier 2 Energy	2,944,043	0.23121	0.08939	680,692	263,168	943,860
Tier 3 Energy	8,026,402	0.25524	0.20749	2,048,659	1,665,398	3,714,057
Transmission	28,974,587		0.01904	-	551,676	551,676
Base Adjustment	28,974,587			-	-	-
Supply Adjustment	28,974,587		0.01436	-	416,075	416,075
Total Rate Schedule 'D'	28,974,587			\$ 6,999,519	\$ 3,936,237	\$ 10,935,756
Rate Schedule 'DLI'						
Customer Charge (CARE)	433,509	\$ 0.224		\$ 97,106	\$ -	\$ 97,106
Tier 1 Energy	3,637,274	0.16262	0.04621	591,508	168,071	759,579
Tier 2 Energy	540,251	0.18497	0.07151	99,929	38,634	138,564
Tier 3 Energy	1,431,743	0.20419	0.16599	292,351	237,658	530,008
Transmission	5,609,269		0.01523	-	85,429	85,429
Base Adjustment	5,609,269			-	-	-
Supply Adjustment	5,609,269		0.01149	-	64,450	64,450
Total Rate Schedule 'DLI'	5,609,269			\$ 1,080,894	\$ 594,243	\$ 1,675,137
Rate Schedule 'DLI+'						
Customer Charge (CARE Plus)	48,168	\$ 0.224		\$ 10,790	\$ -	\$ 10,790
Tier 1 Energy	404,142	0.16262	0.04621	65,723	18,675	84,398
Tier 2 Energy	60,028	0.18497	0.07151	11,103	4,293	15,396
Tier 3 Energy	159,083	0.20419	0.16599	32,483	26,406	58,890
Transmission	623,252		0.01523	-	9,492	9,492
Base Adjustment	623,252			-	-	-
Supply Adjustment	623,252		0.01149	-	7,161	7,161
Total Rate Schedule 'DLI+'	623,252			\$ 120,099	\$ 66,027	\$ 186,126
Rate Schedule 'DE'						
Customer Charge	15,939	\$ 0.28	\$ -	\$ 4,463	\$ -	\$ 4,463
Tier 1 Energy	150,007	0.10164	0.02888	15,247	4,332	19,579
Tier 2 Energy	30,104	0.11560	0.04470	3,480	1,346	4,826
Tier 3 Energy	67,024	0.12762	0.10375	8,554	6,954	15,507
Transmission	247,135		0.00952	-	2,353	2,353
Base Adjustment	247,135			-	-	-
Supply Adjustment	247,135		0.00718	-	1,774	1,774
Total Rate Schedule 'DE'	247,135			\$ 31,743	\$ 16,759	\$ 48,502
Rate Schedule 'DLS'						
Customer Charge	95,451	\$ 0.280	\$ -	\$ 26,726	\$ -	\$ 26,726
Tier 1 Energy	1,197,506	0.20328	0.05776	243,429	69,168	312,597
Tier 2 Energy	101,591	0.23121	0.08939	23,489	9,081	32,570
Tier 3 Energy	144,550	0.25524	0.20749	36,895	29,993	66,888
Transmission	1,443,648		0.01904	-	27,487	27,487
Base Adjustment	1,443,648			-	-	-
Supply Adjustment	1,443,648		0.01436	-	20,731	20,731
Total Rate Schedule 'DLS'	1,443,648			\$ 330,539	\$ 156,460	\$ 486,999

2027 Billing Determinants	2027 Proposed Rates Base	Supply	2027 Rate Revenues		
			Base	Supply	Total
2,172,993	\$ 0.974	\$ -	\$ 2,116,865	\$ -	\$ 2,116,865
17,884,126	0.26148	0.05483	4,676,403	980,552	5,656,954
2,917,262	0.29741	0.08485	867,624	247,537	1,115,161
8,103,295	0.32832	0.19696	2,660,479	1,596,006	4,256,485
28,904,683		0.01810	-	523,175	523,175
28,904,683			-	-	-
28,904,683			-	-	-
28,904,683			\$ 10,321,371	\$ 3,347,269	\$ 13,668,640
391,570	\$ 0.422	\$ -	\$ 165,265	\$ -	\$ 165,265
3,283,492	0.20919	0.04386	686,863	144,022	830,885
488,103	0.23793	0.06788	116,134	33,133	149,267
1,356,033	0.26266	0.15757	356,171	213,665	569,836
5,127,628		0.01448	-	74,248	74,248
5,127,628			-	-	-
5,127,628			-	-	-
5,127,628			\$ 1,324,432	\$ 465,068	\$ 1,789,500
					6.83%
43,508	\$ 0.210	\$ -	\$ 9,127	\$ -	\$ 9,127
364,832	0.20919	0.04386	76,318	16,002	92,321
54,234	0.23793	0.06788	12,904	3,681	16,585
150,670	0.26266	0.15757	39,575	23,741	63,315
569,736		0.01448	-	8,250	8,250
569,736			-	-	-
569,736			-	-	-
569,736			\$ 137,923	\$ 51,674	\$ 189,597
					1.86%
16,060	\$ 0.974	\$ -	\$ 15,645	\$ -	\$ 15,645
150,774	0.13074	0.02741	19,712	4,133	23,846
30,293	0.14870	0.04243	4,505	1,285	5,790
67,489	0.16416	0.09848	11,079	6,647	17,726
248,556		0.00905	-	2,249	2,249
248,556			-	-	-
248,556			-	-	-
248,556			\$ 50,941	\$ 14,315	\$ 65,256
99,831	\$ 0.974	\$ -	\$ 97,252	\$ -	\$ 97,252
1,225,124	0.26148	0.05483	320,350	67,171	387,521
103,995	0.29741	0.08485	30,929	8,824	39,753
147,997	0.32832	0.19696	48,591	29,149	77,740
1,477,116		0.01810	-	26,736	26,736
1,477,116			-	-	-
1,477,116			-	-	-
1,477,116			\$ 497,121	\$ 131,880	\$ 629,002

Bear Valley Electric Service										
Residential Permanent Rate Design										
Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues					
Target Revenues	12,975,598	4,152,392	\$ 17,127,990	\$ 2,433,939	\$ 19,561,929					
Current Revenues	10,276,878	4,939,318	15,216,196	2,463,991	17,680,187					
\$ Difference	\$ 2,698,720	\$ (786,926)	\$ 1,911,794	\$ (30,052)	\$ 1,881,742					
% Difference	26.26%	-15.93%	12.56%	-1.22%	10.64%					

Residential Permanent Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues			
		Base	Supply	Base	Supply	Total	
Rate Schedule 'D ALL E'							
Customer Charge	8,730	\$ 0.280	\$ -	\$ 2,444	\$ -	\$ 2,444	
Tier 1 Energy	98,923	0.20328	0.05776	20,109	5,714	25,823	
Tier 2 Energy	10,262	0.23121	0.08939	2,373	917	3,290	
Tier 3 Energy	41,979	0.25524	0.20749	10,715	8,710	19,425	
Transmission	151,164		0.01904	-	2,878	2,878	
Base Adjustment	151,164			-	-	-	
Supply Adjustment	151,164		0.01436	-	2,171	2,171	
Total Rate Schedule 'D ALL E'	151,164			\$ 35,641	\$ 20,390	\$ 56,031	
Rate Schedule 'NEMR'							
Customer Charge	227,822	\$ 0.28000	\$ -	\$ 63,790	\$ -	\$ 63,790	
Tier 1 Energy	323,808	\$ 0.20328	\$ 0.05776	65,824	18,703	84,527	
Tier 2 Energy	29,212	0.23121	0.08939	6,754	2,611	9,365	
Tier 3 Energy	106,259	0.25524	0.20749	27,122	22,048	49,169	
Transmission	459,279		0.01904	-	8,745	8,745	
Base Adjustment	459,279			-	-	-	
Supply Adjustment	459,279		0.01436	-	6,595	6,595	
Total Rate Schedule 'NEMR'	459,279			\$ 163,490	\$ 58,702	\$ 222,192	
Rate Schedule 'DM'							
Customer Charge	2,130	\$ 0.280	\$ -	\$ 596	\$ -	\$ 596	
Tier 1 Energy	34,392	0.20328	0.05776	6,991	1,987	8,978	
Tier 2 Energy	9,346	0.23121	0.08939	2,161	835	2,996	
Tier 3 Energy	21,438	0.25524	0.20749	5,472	4,448	9,920	
Transmission	65,176		0.01904	-	1,241	1,241	
Base Adjustment	65,176			-	-	-	
Supply Adjustment	65,176		0.01436	-	936	936	
Total Rate Schedule 'DM'	65,176			\$ 15,220	\$ 9,447	\$ 24,667	
Rate Schedule 'DMS - Service Charge'							
Customer Charge	2,190	\$ 0.280	\$ -	\$ 613	\$ -	\$ 613	
Discount Per Unit Occupied (DMS)	98,915	(0.10000)	-	(9,892)	-	(9,892)	
Total Rate Schedule 'DMS - Service Charge'				\$ (9,278)	\$ -	\$ (9,278)	
Rate Schedule 'DMS - Perm'							
Tier 1 Energy	394,468	0.20328	0.05776	80,188	22,784	102,972	
Tier 2 Energy	60,480	0.23121	0.08939	13,984	5,406	19,390	
Tier 3 Energy	4,845	0.25524	0.20749	1,237	1,005	2,242	
Transmission	459,793		0.01904	-	8,754	8,754	
Base Adjustment	459,793			-	-	-	
Supply Adjustment	459,793		0.01436	-	6,603	6,603	
Total Rate Schedule 'DMS - Perm'	459,793			\$ 95,408	\$ 44,553	\$ 139,961	
Rate Schedule 'DMS - Low Income'							
Tier 1 Energy	390,711	0.16262	0.04621	63,539	18,054	81,593	
Tier 2 Energy	59,904	0.18497	0.07151	11,080	4,284	15,364	
Tier 3 Energy	4,799	0.20419	0.16599	980	797	1,776	
Transmission	455,414		0.01523	-	6,936	6,936	
Base Adjustment	455,414			-	-	-	
Supply Adjustment	455,414		0.01149	-	5,233	5,233	
Total Rate Schedule 'DMS - Low Income'	455,414			\$ 75,599	\$ 35,303	\$ 110,902	

2027 Billing Determinants	2027 Proposed Rates Base	2027 Proposed Rates Supply	2027 Rate Revenues		
			Base	Supply	Total
8,882	\$ 0.974	\$ -	\$ 8,652	\$ -	\$ 8,652
99,897	0.26148	0.05483	26,121	5,477	31,599
9,756	0.29741	0.08485	2,902	828	3,729
43,684	0.32832	0.19696	14,342	8,604	22,946
153,337		0.01810	-	2,775	2,775
153,337			-	-	-
153,337			-	-	-
153,337			\$ 52,018	\$ 17,684	\$ 69,702
230,256	\$ 0.974	\$ -	\$ 224,309	\$ -	\$ 224,309
327,244	0.26148	0.05483	85,569	17,942	103,511
29,522	0.29741	0.08485	8,780	2,505	11,285
107,387	0.32832	0.19696	35,257	21,151	56,408
464,153		0.01810	-	8,401	8,401
464,153			-	-	-
464,153			-	-	-
464,153			\$ 353,915	\$ 49,999	\$ 403,914
1,825	\$ 0.974	\$ -	\$ 1,778	\$ -	\$ 1,778
29,335	0.26148	0.05483	7,671	1,608	9,279
7,965	0.29741	0.08485	2,369	676	3,045
18,340	0.32832	0.19696	6,022	3,612	9,634
55,640		0.01810	-	1,007	1,007
55,640			-	-	-
55,640			-	-	-
55,640			\$ 17,839	\$ 6,904	\$ 24,742
2,190	\$ 0.974	\$ -	\$ 2,133	\$ -	\$ 2,133
98,915	(0.10000)	-	(9,892)	-	(9,892)
			\$ (7,758)	\$ -	\$ (7,758)
397,860	0.26148	0.05483	104,034	21,814	125,848
60,480	0.29741	0.08485	17,987	5,132	23,119
8,239	0.32832	0.19696	2,705	1,623	4,328
466,579		0.01810	-	8,445	8,445
466,579			-	-	-
466,579			-	-	-
466,579			\$ 124,726	\$ 37,014	\$ 161,740
394,071	0.20919	0.04386	82,434	17,285	99,719
59,904	0.23793	0.06788	14,253	4,066	18,319
8,160	0.26266	0.15757	2,143	1,286	3,429
462,135		0.01448	-	6,692	6,692
462,135			-	-	-
462,135			-	-	-
462,135			\$ 98,831	\$ 29,329	\$ 128,159

Bear Valley Electric Service						
Residential Permanent Rate Design						
Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues	
Target Revenues	12,975,598	4,152,392	\$ 17,127,990	\$ 2,433,939	\$ 19,561,929	
Current Revenues	10,276,878	4,939,318	15,216,196	2,463,991	17,680,187	
\$ Difference	\$ 2,698,720	\$ (786,926)	\$ 1,911,794	\$ (30,052)	\$ 1,881,742	
% Difference	26.26%	-15.93%	12.56%	-1.22%	10.64%	

Residential Permanent Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues		
		Base	Supply	Base	Supply	Total
Rate Schedule 'DMS - Life Support'						
Tier 1 Energy	13,137	0.20328	0.05776	2,670	759	3,429
Tier 2 Energy	-	0.23121	0.08939	-	-	-
Tier 3 Energy	-	0.25524	0.20749	-	-	-
Transmission	13,137		0.01904	-	250	250
Base Adjustment	13,137			-	-	-
Supply Adjustment	13,137		0.01436	-	189	189
Total Rate Schedule 'DMS - Life Support'	13,137			\$ 2,670	\$ 1,198	\$ 3,868
Schedule 'TOU-EV-1'						
On-Peak Winter	384	\$ 0.48530		\$ 187	\$ -	\$ 187
Off-Peak Winter	490	0.21699		106	-	106
Super Off-Peak Winter	451	0.19390		87	-	87
On-Peak Summer	165	0.41039		68	-	68
Off-Peak Summer	609	0.31555		192	-	192
Super Off-Peak Summer	495	0.19390		96	-	96
Transmission						
Total Schedule 'TOU-EV-1'	2,594			\$ 736	\$ -	\$ 736
Incremental 2026 Revenues	38,504,448	\$ 0.03466		\$ 1,334,597		\$ 1,334,597
Total Residential Permanent	38,504,448			\$ 10,276,878	\$ 4,939,318	\$ 15,216,196

2027 Billing Determinants	2027 Proposed Rates		2027 Rate Revenues		
	Base	Supply	Base	Supply	Total
13,331	0.26148	0.05483	3,486	731	4,217
-	0.29741	0.08485	-	-	-
-	0.32832	0.19696	-	-	-
13,331		0.01810	-	241	241
13,331			-	-	-
13,331			-	-	-
13,331			\$ 3,486	\$ 972	\$ 4,458
384	\$ 0.49670	\$ 0.15620	\$ 191	\$ 60	\$ 251
490	0.22209	0.06984	109	34	143
451	0.19846	0.06241	89	28	118
165	0.42003	0.13209	69	22	91
609	0.32297	0.10156	197	62	258
495	0.19846	0.06241	98	31	129
2,594		0.01810	-	47	47
2,594			\$ 753	\$ 284	\$ 1,037
37,945,488			\$ 12,975,598	\$ 4,152,392	\$ 17,127,990

Bear Valley Electric Service
Residential Permanent Rate Design

Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues
Target Revenues	12,975,598	4,152,392	\$ 17,127,990	\$ 2,433,939	\$ 19,561,929
Current Revenues	10,276,878	4,939,318	15,216,196	2,463,991	17,680,187
\$ Difference	\$ 2,698,720	\$ (786,926)	\$ 1,911,794	\$ (30,052)	\$ 1,881,742
% Difference	26.26%	-15.93%	12.56%	-1.22%	10.64%

Residential Permanent Rate Design	2026 Billing	2026 Current Rates	Current Rate Revenues			2027 Billing	2027 Proposed Rates	2027 Rate Revenues		
Current and Proposed Rates	Determinants	Base	Supply	Base	Supply	Total	Determinants	Base	Supply	Total

Bill Impact Analyses

Bill Impact Summary	Usage kWh	Proposed Bill (\$)	Current Bill (\$)	Increase (\$)	Increase (%)
Residential Permanent Average	404.6	\$ 196.29	\$ 179.08	\$ 17.21	9.61%
Residential CARE Tier 2 Average	397.8	\$ 142.21	\$ 139.28	\$ 2.93	2.10%
Residential CARE Plus Tier 1 Average	397.8	\$ 135.75	\$ 139.28	\$ (3.53)	-2.54%
Residential Non-Permanent Average	260.5	\$ 183.55	\$ 159.05	\$ 24.50	15.40%
Residential Average Usage	365.2	\$ 189.92	\$ 169.06	\$ 20.86	12.34%

CARE Discount

-27.6%
-30.8%

Non-Care Customers

Bill Impact Analysis	Monthly	Proposed	Current	Bill Increase /	Bill Increase /
Total Rates	Usage (kWh)	Bill \$	Bill \$	(Decrease) \$	(Decrease) %

Winter Season

50% Below Avg. Usage	227.3	\$ 118.86	\$ 100.24	\$ 18.62	18.57%
25% Below Avg. Usage	341.0	166.32	148.82	17.50	11.76%
Average Usage	454.7	225.41	208.39	17.02	8.16%
25% Above Avg. Usage	568.3	295.23	278.64	16.59	5.96%
50% Above Avg. Usage	682.0	365.06	348.89	16.17	4.64%

Summer Season

50% Below Avg. Usage	177.2	\$ 98.56	\$ 79.39	\$ 19.17	24.14%
25% Below Avg. Usage	265.9	134.48	116.29	18.19	15.65%
Average Usage	354.5	172.68	155.24	17.44	11.24%
25% Above Avg. Usage	443.1	218.32	201.26	17.06	8.48%
50% Above Avg. Usage	531.7	272.76	256.03	16.73	6.53%

Monthly Average Usage	404.6	\$ 196.29	\$ 179.08	\$ 17.21	9.61%
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Essential Usage Bills

Winter Basic Service	320.0	156.42	138.82	17.60	12.68%
Summer Basic Service	320.0	156.42	138.82	17.60	12.68%
Winter All-Electric	886.0	490.40	474.99	15.41	3.25%
Summer All-Electric	320.0	156.42	138.82	17.60	12.68%

Non-Care Rates

Current >>	0.26104	0.32060	0.46273
Proposed >>	0.31631	0.38226	0.52528

Trans. + Supply Adj. (Current)>>	0.03340	0.03340	0.03340
Trans. + Supply Adj. (Prop)>>	0.01810	0.01810	0.01810

Other Charges (Current) >>	0.08723	0.08723	0.08723
Other Charges (Proposed) >>	0.07093	0.07093	0.07093

Total Current >>	0.38167	0.44123	0.58336
Total Proposed >>	0.40534	0.47129	0.61431

Bear Valley Electric Service
Residential Permanent Rate Design

Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues
Target Revenues	12,975,598	4,152,392	\$ 17,127,990	\$ 2,433,939	\$ 19,561,929
Current Revenues	10,276,878	4,939,318	15,216,196	2,463,991	17,680,187
\$ Difference	\$ 2,698,720	\$ (786,926)	\$ 1,911,794	\$ (30,052)	\$ 1,881,742
% Difference	26.26%	-15.93%	12.56%	-1.22%	10.64%

Residential Permanent Rate Design	2026 Billing	2026 Current Rates	Current Rate Revenues		
Current and Proposed Rates	Determinants	Base	Supply	Base	Supply
					Total

CARE Rate - Tier 2

Bill Impact Analysis	Monthly	Proposed	Current	Bill Increase /	Bill Increase /
Total Rates	Usage (kWh)	Bill \$	Bill \$	(Decrease) \$	(Decrease) %

Winter Season

50% Below Avg. Usage	223.1	\$ 81.81	\$ 77.75	\$ 4.06	5.23%
25% Below Avg. Usage	334.7	\$ 118.54	\$ 115.38	\$ 3.16	2.74%
Average Usage	446.3	163.83	161.06	2.77	1.72%
25% Above Avg. Usage	557.9	218.43	215.99	2.44	1.13%
50% Above Avg. Usage	669.4	273.03	270.92	2.11	0.78%

Summer Season

50% Below Avg. Usage	174.7	\$ 66.20	\$ 61.71	\$ 4.49	7.27%
25% Below Avg. Usage	262.0	94.35	90.62	3.72	4.11%
Average Usage	349.4	124.04	120.94	3.10	2.57%
25% Above Avg. Usage	436.7	159.15	156.35	2.80	1.79%
50% Above Avg. Usage	524.1	201.89	199.36	2.54	1.27%

Monthly Average Usage	397.8	\$ 142.21	\$ 139.28	\$ 2.93	2.10%
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Essential Usage Bills

Winter Basic Service	320.0	113.01	109.80	3.21	2.93%
Summer Basic Service	320.0	113.01	109.80	3.21	2.93%
Winter All-Electric	886.0	379.02	377.56	1.46	0.39%
Summer All-Electric	320.0	113.01	109.80	3.21	2.93%

Care Plus Rate - Tier 1

Bill Impact Analysis	Monthly	Proposed	Current	Bill Increase /	Bill Increase /
Total Rates	Usage (kWh)	Bill \$	Bill \$	(Decrease) \$	(Decrease) %

Winter Season

50% Below Avg. Usage	223.1	\$ 75.36	\$ 77.75	\$ (2.39)	-3.08%
25% Below Avg. Usage	334.7	\$ 112.08	\$ 115.38	\$ (3.30)	-2.86%
Average Usage	446.3	157.37	161.06	(3.69)	-2.29%
25% Above Avg. Usage	557.9	211.97	215.99	(4.02)	-1.86%
50% Above Avg. Usage	669.4	266.57	270.92	(4.35)	-1.61%

Summer Season

50% Below Avg. Usage	174.7	\$ 59.75	\$ 61.71	\$ (1.97)	-3.19%
25% Below Avg. Usage	262.0	87.89	90.62	(2.74)	-3.02%
Average Usage	349.4	117.58	120.94	(3.35)	-2.77%
25% Above Avg. Usage	436.7	152.69	156.35	(3.66)	-2.34%
50% Above Avg. Usage	524.1	195.44	199.36	(3.92)	-1.97%

Monthly Average Usage	397.8	\$ 135.75	\$ 139.28	\$ (3.53)	-2.54%
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Essential Usage Bills

Winter Basic Service	320.0	106.56	109.80	(3.25)	-2.96%
Summer Basic Service	320.0	106.56	109.80	(3.25)	-2.96%
Winter All-Electric	886.0	372.57	377.56	(5.00)	-1.32%
Summer All-Electric	320.0	106.56	109.80	(3.25)	-2.96%

2027 Billing	2027 Proposed Rates	2027 Rate Revenues		
Determinants	Base	Supply	Base	Supply
				Total

Care T2 Rates

Current >>	0.20883	0.25648	0.37018
Proposed >>	0.25305	0.30581	0.42022

Trans. + Supply Adj. (Current)>>	0.02672	0.02672	0.02672
Trans. + Supply Adj. (Prop)>>	0.01448	0.01448	0.01448

Other Charges (Current) >>	0.06770	0.06770	0.06770
Other Charges (Proposed) >>	0.05466	0.05466	0.05466

Total Current >>	0.30325	0.35090	0.46460
Total Proposed >>	0.32219	0.37495	0.48936

Care Plus T1 Rates

Current >>	0.20883	0.25648	0.37018
Proposed >>	0.25305	0.30581	0.42022

Trans. + Supply Adj. (Current)>>	0.02672	0.02672	0.02672
Trans. + Supply Adj. (Prop)>>	0.01448	0.01448	0.01448

Other Charges (Current) >>	0.06770	0.06770	0.06770
Other Charges (Proposed) >>	0.05466	0.05466	0.05466

Total Current >>	0.30325	0.35090	0.46460
Total Proposed >>	0.32219	0.37495	0.48936

Bear Valley Electric Service						
Residential Non-Permanent Rate Design						
Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues	
Target Revenues	25,868,089	5,187,725	\$ 31,055,814	\$ 3,195,463	\$	34,251,277
Current Revenues	20,159,195	5,816,145	25,975,341	3,101,757		29,077,098
\$ Difference	\$ 5,708,894	\$ (628,420)	\$ 5,080,473	\$ 93,706	\$	5,174,179
% Difference	28.32%	-10.80%	19.56%	3.02%		17.79%

Residential Non-Permanent Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues		
		Base	Supply	Base	Supply	Total
Rate Schedule 'DO'						
Minimum Bill	1,108,910	\$	0.850	\$	942,573	\$ - \$ 942,573
Customer Charge	5,544,548	\$	0.280		1,552,473	- 1,552,473
Energy Charge	46,525,305		0.34291	0.09092	15,953,992	4,230,081 20,184,073
Transmission	46,525,305			0.01904	-	885,842 885,842
Base Adjustment	46,525,305				-	-
Supply Adjustment	46,525,305			0.01436	-	668,103 668,103
Total Rate Schedule 'DO'	46,525,305			\$	18,449,039	\$ 5,784,026 \$ 24,233,065
Rate Schedule 'DMS - Seasonal'						
Energy Charge	258,360		0.34291	0.09092	\$ 88,594	\$ 23,490 \$ 112,084
Transmission	258,360			0.01904	-	4,919 4,919
Base Adjustment	258,360				-	-
Supply Adjustment	258,360			0.01436	-	3,710 3,710
Total Rate Schedule 'DMS - Seasonal'	258,360			\$	88,594	\$ 32,119 \$ 120,714
Incremental 2026 Revenues	46,783,665	\$	0.03466		\$ 1,621,562	\$ 1,621,562
Total Residential Non-Permanent	46,783,665			\$	20,159,195	\$ 5,816,145 \$ 25,975,341

2027 Billing Determinants	2027 Proposed Rates Base	Supply	2027 Rate Revenues		
			Base	Supply	Total
			\$ -	\$ -	\$ -
5,599,145	\$ 0.974		5,454,520	-	5,454,520
47,934,853	0.42354	0.08954	20,302,527	4,291,885	24,594,412
47,934,853		0.01810	-	867,621	867,621
47,934,853			-	-	-
47,934,853			-	-	-
			\$ 25,757,047	\$ 5,159,506	\$ 30,916,553
262,173	0.42354	0.08954	\$ 111,042	\$ 23,474	\$ 134,516
262,173		0.01810	-	4,745	4,745
262,173			-	-	-
262,173			-	-	-
			\$ 111,042	\$ 28,219	\$ 139,261
48,197,026			\$ 25,868,089	\$ 5,187,725	\$ 31,055,814

Bill Impact Analysis Total Rates	Monthly Usage (kWh)	Proposed Bill \$	Current Bill \$	Bill Increase / (Decrease) \$	Bill Increase / (Decrease) %
Winter Season					
50% Below Avg. Usage	147	\$ 115.01	\$ 91.99	\$ 23.02	25.03%
25% Below Avg. Usage	220	159.16	135.18	23.97	17.73%
Average Usage	293	203.30	178.38	24.93	13.97%
25% Above Avg. Usage	367	247.45	221.57	25.88	11.68%
50% Above Avg. Usage	440	291.60	264.77	26.83	10.13%
Summer Season					
50% Below Avg. Usage	114	\$ 95.26	\$ 72.66	\$ 22.60	31.10%
25% Below Avg. Usage	171	129.53	106.19	23.33	21.97%
Average Usage	228	163.80	139.73	24.07	17.23%
25% Above Avg. Usage	285	198.07	173.26	24.81	14.32%
50% Above Avg. Usage	342	232.34	206.79	25.55	12.36%
Monthly Average Usage	260.5	\$ 183.55	\$ 159.05	\$ 24.50	15.40%

Bear Valley Electric Service
A-1 Commercial Rate Design

Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues
Target Revenues	8,416,925	1,943,853	\$ 10,360,778	\$ 1,283,216	\$ 11,643,994
Current Revenues	6,591,398	2,213,100	8,804,498	1,258,848	10,063,346
\$ Difference	\$ 1,825,527	\$ (269,247)	\$ 1,556,280	\$ 24,368	\$ 1,580,648
% Difference	27.7%	-12.2%	17.7%	1.9%	15.7%

A-1 Commercial Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates Base	Supply	Current Rate Revenues		
				Base	Supply	Total
Rate Schedule 'A-1'						
Customer Charge	488,128	\$ 0.55		\$ 268,470	\$ -	\$ 268,470
Tier 1 Energy	10,627,552	0.29835	0.06567	3,170,730	697,911	3,868,641
Tier 2 Energy	8,359,598	0.29835	0.10539	2,494,086	881,018	3,375,104
Transmission	18,987,150		0.01904	-	361,515	361,515
Supply Adjustment	18,987,150		0.01436	-	272,655	272,655
Base Adjustment	18,987,150			-	-	-
Incremental 2026 Revenues	18,987,150	\$ 0.03466		658,111	-	658,111

Rate Schedule 'TOU-EV-2'						
Customer Charge						
On-Peak Winter		0.48902		\$ -		\$ -
Off-Peak Winter		0.22493		-		-
Super Off-Peak Winter		0.20220		-		-
On-Peak Summer		0.41529		-		-
Off-Peak Summer		0.32194		-		-
Super Off-Peak Summer		0.20220		-		-
Transmission						
Total A-1	18,987,150			\$ 6,591,398	\$ 2,213,100	\$ 8,804,498

2027 Billing Determinants	2027 Proposed Rates Base	Supply	2027 Rate Revenues		
			Base	Supply	Total
489,983	\$ 0.76		\$ 372,380	\$ -	\$ 372,380
10,690,803	0.41226	0.06391	4,407,363	683,285	5,090,648
8,663,891	0.41226	0.10257	3,571,754	888,663	4,460,416
19,354,694		0.01810	-	350,320	350,320
19,354,694			-	-	-
365	\$ 0.76		\$ 276	\$ -	\$ 276
27,912	0.50266	0.13653	14,031	3,811	17,841
10,235	0.23121	0.06280	2,366	643	3,009
54,894	0.20784	0.05645	11,409	3,099	14,508
43,878	0.42688	0.11594	18,731	5,087	23,818
19,501	0.33092	0.08988	6,453	1,753	8,206
58,504	0.20784	0.05645	12,160	3,303	15,462
214,925		0.01810	-	3,890	3,890
19,354,694			\$ 8,416,924	\$ 1,943,853	\$ 10,360,777

Bill Impact Analysis Total Rates	Monthly Usage (kWh)	Revised Bill \$	Current Bill \$	Bill Increase / (Decrease) \$	Bill Increase / (Decrease) %
Winter Season					
50% Below Avg. Usage	615	\$ 367.63	\$ 323.02	\$ 44.61	13.81%
25% Below Avg. Usage	922	539.89	476.17	63.72	13.38%
Average Usage	1,229	712.14	629.32	82.83	13.16%
25% Above Avg. Usage	1,536	885.81	783.91	101.90	13.00%
50% Above Avg. Usage	1,844	1,069.94	949.26	120.68	12.71%
Summer Season					
50% Below Avg. Usage	587	\$ 352.13	\$ 309.24	\$ 42.89	13.87%
25% Below Avg. Usage	880	516.63	455.49	61.14	13.42%
Average Usage	1,174	681.14	601.75	79.39	13.19%
25% Above Avg. Usage	1,467	845.64	748.00	97.64	13.05%
50% Above Avg. Usage	1,761	1,020.23	904.61	115.61	12.78%
Monthly Average Usage	1201.5	\$ 696.64	\$ 615.53	\$ 81.11	13.18%

Bear Valley Electric Service																			
A-2 Commercial Rate Design																			
Revenues		Base	Supply	Base + Supply		Surcharges		Total Revenues											
Target Revenues		2,493,581	508,679	\$	3,002,260	\$	379,037	\$	3,381,297										
Current Revenues		2,103,271	610,322		2,713,593		397,720		3,111,313										
\$ Difference		\$ 390,310	\$ (101,643)	\$	288,667	\$	(18,682)	\$	269,984										
% Difference		18.6%	-16.7%		10.6%		-4.7%		8.7%										
A-2 Commercial Rate Design Current and Proposed Rates		2026 Billing Determinants	2026 Current Rates Base	Supply	Current Rate Revenues			2027 Billing Determinants											
					Base	Supply	Total	Base	Supply	Total									
Rate Schedule 'A-2'																			
Customer Charge	32,454	\$	2.89		\$	93,792	\$	93,792	31,602	\$	3.99	\$	125,944	\$	-	\$	125,944		
Tier 1 Energy	4,640,166		0.30032	0.06038		1,393,535	280,173	1,673,708	4,428,915		0.41414	0.06266		1,834,188	277,507		2,111,695		
Tier 2 Energy	1,358,623		0.30032	0.09553		408,022	129,789	537,811	1,288,091		0.41414	0.09913		533,449	127,694		661,143		
Transmission	5,998,789			0.01904		-	114,217	114,217	5,717,006			0.01810		-	103,478		103,478		
Supply Adjustment	5,998,789			0.01436		-	86,143	86,143	5,717,006					-	-		-		
Base Adjustment	5,998,789					-	-	-	5,717,006					-	-		-		
Incremental 2026 Revenues	5,998,789	\$	0.03466			207,923	-	207,923											
Rate Schedule 'TOU-EV-3'																			
Customer Charge																			
Demand Charge Winter		\$	9.50		\$	-		\$	-		\$	6.69		\$	-	\$	-	\$	-
Demand Charge Summer			9.50			-			-			12.00			-		-		-
On-Peak Winter			0.51304			-			-			12.00			-		-		-
Off-Peak Winter			0.26133			-			-			0.49507	0.12643		-		-		-
Super Off-Peak Winter			0.23967			-			-			0.25217	0.06440		-		-		-
On-Peak Summer			0.44277			-			-			0.23127	0.05906		-		-		-
Off-Peak Summer			0.35379			-			-			0.42726	0.10911		-		-		-
Super Off-Peak Summer			0.23967			-			-			0.34140	0.08719		-		-		-
Transmission						-			-			0.23127	0.05906		-		-		-
													0.01810		-		-		-
Total A-2	5,998,789				\$	2,103,271	\$	610,322	\$	2,713,593				\$	2,493,581	\$	508,679	\$	3,002,260
															5,717,006				

Bill Impact Analysis Total Rates	Monthly Usage (kWh)	Revised Bill \$	Current Bill \$	Bill Increase / (Decrease) \$	Bill Increase / (Decrease) %
Winter Season					
50% Below Avg. Usage	2,702	\$ 1,637.67	\$ 1,425.64	\$ 212.03	14.87%
25% Below Avg. Usage	4,053	2,395.88	2,094.50	301.38	14.39%
Average Usage	5,404	3,154.10	2,763.36	390.74	14.14%
25% Above Avg. Usage	6,755	3,912.32	3,432.22	480.09	13.99%
50% Above Avg. Usage	8,106	4,692.66	4,122.40	570.25	13.83%
Summer Season					
50% Below Avg. Usage	2,801	\$ 1,692.90	\$ 1,474.36	\$ 218.54	14.82%
25% Below Avg. Usage	4,201	2,478.73	2,167.58	311.15	14.35%
Average Usage	5,601	3,264.56	2,860.80	403.76	14.11%
25% Above Avg. Usage	7,001	4,050.39	3,554.03	496.37	13.97%
50% Above Avg. Usage	8,402	4,869.11	4,278.94	590.17	13.79%

Bear Valley Electric Service													
A-3 Commercial Rate Design													
Revenues		Base	Supply	Base + Supply	Surcharges	Total Revenues							
Target Revenues		3,664,000	739,450	\$ 4,403,450	\$ 386,285	\$ 4,789,735							
Current Revenues		2,930,413	844,713	3,775,126	411,804	4,186,929							
\$ Difference		\$ 733,587	\$ (105,263)	\$ 628,324	\$ (25,519)	\$ 602,806							
% Difference		25.0%	-12.5%	16.6%	-6.2%	14.4%							
A-3 Commercial Rate Design		2026 Billing	2026 Current Rates	Current Rate Revenues			2027 Billing		2027 Proposed Rates	2027 Rate Revenues			
Current and Proposed Rates		Determinants	Base	Supply	Base	Supply	Total	Determinants	Base	Supply	Base	Supply	Total
Rate Schedule 'A-3'													
Customer Charge		9,246	\$ 7.95		\$ 73,503	\$ -	\$ 73,503	8,790	\$ 11.04		\$ 97,069	\$ -	\$ 97,069
Demand Charge		15,681	10.84		169,987	-	169,987	16,106	15.06		242,515	-	242,515
Tier 1 Energy		4,315,857	0.31789	0.09043	1,371,968	390,283	1,762,251	4,057,412	0.44156	0.07000	1,791,609	284,032	2,075,641
Tier 2 Energy		1,213,601	0.31789	0.14760	385,792	179,128	564,919	1,076,592	0.44156	0.11426	475,385	123,011	598,396
Transmission		5,529,458		0.01904	-	105,281	105,281	5,134,004		0.01810	-	92,925	92,925
Supply Adjustment		5,529,458		0.01436	-	79,403	79,403	5,134,004			-	-	-
Total Rate Schedule 'A-3'					\$ 2,001,249	\$ 754,094	\$ 2,755,344	\$ 5,134,004			\$ 2,606,577	\$ 499,969	\$ 3,106,546
Rate Schedule 'GSD'													
Customer Charge		365	\$ 0.28		\$ 102	\$ -	\$ 102	365	\$ 0.39		\$ 142	\$ -	\$ 142
Demand Charge		544	10.84		5,893	-	5,893	544	15.06		8,186	-	8,186
Energy Charge - Winter		106,332	0.27711	0.08205	29,466	8,725	38,190	106,332	0.38492	0.06352	40,929	6,754	47,683
Energy Charge - Summer		103,640	0.27711	0.08205	28,720	8,504	37,223	103,640	0.38492	0.06352	39,893	6,583	46,476
Transmission		209,972		0.01904	-	3,998	3,998	209,972		0.01810	-	3,800	3,800
Supply Adjustment		209,972		0.01436	-	3,015	3,015	209,972			-	-	-
Total Rate Schedule 'GSD'					\$ 64,181	\$ 24,241	\$ 88,422	\$ 209,972			\$ 89,150	\$ 17,137	\$ 106,287
Rate Schedule 'NEMC'													
Customer Charge		9,490	\$ -		\$ -	\$ -	\$ -	9,673	\$ -		\$ -	\$ -	\$ -
Demand Charge		-	-		-	-	-	-	-		-	-	-
Tier 1 Energy		332,626	0.31789	0.09043	105,738	30,079	135,818	340,068	0.44156	0.07000	150,162	23,806	173,968
Tier 2 Energy		30,008	0.31789	0.14760	9,539	4,429	13,968	30,679	0.44156	0.11426	13,547	3,505	17,052
Tier 3 Energy		109,153	0.31789	0.14760	34,699	16,111	50,810	111,596	0.44156	0.11426	49,277	12,751	62,027
Transmission		471,786		0.01904	-	8,983	8,983	482,343		0.01810	-	8,730	8,730
Supply Adjustment		471,786		0.01436	-	6,775	6,775	482,343			-	-	-
Total Rate Schedule 'NEMC'					\$ 149,976	\$ 66,377	\$ 216,353	\$ 482,343			\$ 212,985	\$ 48,793	\$ 261,778
Base Adjustment		7,320,409			-	-	-	7,579,619			-	-	-
Incremental 2026 Revenues		7,320,409	\$ 0.03466		253,732	-	253,732						
Rate Schedule 'TOU-EV-3'													
Customer Charge			NA		\$ -	\$ -	-	1,095	\$ 6.69		\$ 7,329	\$ -	\$ 7,329
Demand Charge Winter		3,109	\$ 9.50		29,538		29,538	5,408	12.00		64,890	-	64,890
Demand Charge Summer		7,097	9.50		67,426		67,426	10,646	12.00		127,754	-	127,754
On-Peak Winter		123,814	0.51304		63,521		63,521	212,574	0.49507	0.12643	105,238	26,876	132,114
Off-Peak Winter		45,398	0.26133		11,864		11,864	77,944	0.25217	0.06440	19,655	5,020	24,675
Super Off-Peak Winter		243,500	0.23967		58,360		58,360	418,062	0.23127	0.05906	96,687	24,692	121,379
On-Peak Summer		250,733	0.44277		111,017		111,017	376,099	0.42726	0.10911	160,692	41,038	201,729
Off-Peak Summer		111,437	0.35379		39,425		39,425	167,155	0.34140	0.08719	57,066	14,574	71,640
Super Off-Peak Summer		334,310	0.23967		80,124		80,124	501,466	0.23127	0.05906	115,976	29,618	145,594
Transmission								1,753,300		0.01810	-	31,735	31,735
Total Rate Schedule 'TOU-EV-3'					\$ 461,275	\$ -	\$ 461,275				\$ 755,287	\$ 173,552	\$ 928,839
Total A-3		7,320,409			\$ 2,930,413	\$ 844,713	\$ 3,775,126	7,579,619			\$ 3,664,000	\$ 739,450	\$ 4,403,450

Bear Valley Electric Service
A-3 Commercial Rate Design

Bill Impact Analysis Total Rates	Monthly Usage (kWh)	Average Demand (kW)	Revised Bill \$	Current Bill \$	Bill Increase / (Decrease) \$	Bill Increase / (Decrease) %
Winter Season						
50% Below Avg. Usage	8,925	29	\$ 5,952	\$ 5,308	\$ 644	12.13%
25% Below Avg. Usage	13,388	43	8,760	7,841	919	11.72%
Average Usage	17,851	58	11,567	10,374	1,194	11.51%
25% Above Avg. Usage	22,313	72	14,478	13,039	1,439	11.03%
50% Above Avg. Usage	26,776	86	17,483	15,827	1,656	10.46%
Summer Season						
50% Below Avg. Usage	8,839	27	\$ 5,874	\$ 5,242	\$ 632	12.06%
25% Below Avg. Usage	13,259	40	8,643	7,742	901	11.64%
Average Usage	17,678	54	11,412	10,242	1,170	11.42%
25% Above Avg. Usage	22,098	67	14,273	12,862	1,412	10.97%
50% Above Avg. Usage	26,518	81	17,238	15,614	1,623	10.40%

Bear Valley Electric Service
A-4 TOU Commercial Rate Design

Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues
Target Revenues	2,231,268	679,479	\$ 2,910,748	\$ 409,534	\$ 3,320,282
Current Revenues	1,650,086	729,742	2,379,828	367,969	2,747,797
\$ Difference	\$ 581,182	\$ (50,262)	\$ 530,920	\$ 41,565	\$ 572,485
% Difference	35.2%	-6.9%	22.3%	11.3%	20.8%

A-4 TOU Commercial Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues		
		Base	Supply	Base	Supply	Total
Rate Schedule 'A-4'						
Customer Charge	2,100	\$ 19.47	\$ -	\$ 40,877	\$ -	\$ 40,877
On-Peak Demand Charge	11,803	11.87	-	140,103	-	140,103
On-Peak Energy	1,605,966	0.23004	0.11923	369,436	191,479	560,916
Mid-Peak Energy	2,609,019	0.23004	0.09495	600,179	247,726	847,905
Off-Peak Energy	1,335,077	0.23004	0.07877	307,121	105,164	412,285
Transmission	5,550,061		0.01904	-	105,673	105,673
Supply Adjustment	5,550,061		0.01436	-	79,699	79,699
Base Adjustment	5,550,061			-	-	-
Incremental 2026 Revenues	5,550,061	\$ 0.03466		192,370	-	192,370

Rate Schedule 'TOU-EV-3'						
Customer Charge						
Demand Charge Winter		\$ 9.50		-		-
Demand Charge Summer		9.50		-		-
On-Peak Winter		0.51304		-		-
Off-Peak Winter		0.26133		-		-
Super Off-Peak Winter		0.23967		-		-
On-Peak Summer		0.44277		-		-
Off-Peak Summer		0.35379		-		-
Super Off-Peak Summer		0.23967		-		-
Transmission				-		-
Total A-4	5,550,061			\$ 1,650,086	\$ 729,742	\$ 2,379,828

2027 Billing Determinants	2027 Proposed Rates		2027 Rate Revenues		
	Base	Supply	Base	Supply	Total
	2,465	\$ 26.74	\$ 65,896	\$ -	\$ 65,896
	13,127	16.30	213,979	-	213,979
	1,785,492	0.31591	564,061	199,477	763,538
	2,906,650	0.31591	918,250	258,605	1,176,855
	1,484,841	0.31591	469,082	109,595	578,676
	6,176,983	0.01810	-	111,803	111,803
	6,176,983		-	-	-
	6,176,983		-	-	-
	\$ 6.69		\$ -	\$ -	
	12.00		-	-	-
	12.00		-	-	-
	0.49507	0.12643	-	-	-
	0.25217	0.06440	-	-	-
	0.23127	0.05906	-	-	-
	0.42726	0.10911	-	-	-
	0.34140	0.08719	-	-	-
	0.23127	0.05906	-	-	-
		0.01810	-	-	-
6,176,983			\$ 2,231,268	\$ 679,479	\$ 2,910,748

Bill Impact Analysis Base Rates Only	Monthly Usage (kWh)	Average Demand (kW)	Revised Bill \$	Current Bill \$	Bill Increase / (Decrease) \$	Bill Increase / (Decrease) %
Winter Season						
50% Below Avg. Usage	36,398	77	\$ 19,974	\$ 18,327	\$ 1,647	8.99%
25% Below Avg. Usage	54,596	116	29,554	27,195	2,360	8.68%
Average Usage	72,795	155	39,135	36,062	3,072	8.52%
25% Above Avg. Usage	90,994	193	48,715	44,930	3,785	8.42%
50% Above Avg. Usage	109,193	232	58,295	53,798	4,498	8.36%
Summer Season						
50% Below Avg. Usage	39,738	85	\$ 21,764	\$ 19,988	\$ 1,776	8.89%
25% Below Avg. Usage	59,607	127	32,239	29,685	2,554	8.60%
Average Usage	79,476	169	42,715	39,383	3,332	8.46%
25% Above Avg. Usage	99,345	211	53,190	49,081	4,109	8.37%
50% Above Avg. Usage	119,214	254	63,665	58,778	4,887	8.31%

Bear Valley Electric Service											
A-5 Primary Rate Design											
Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues						
Target Revenues	4,610,005	2,112,867	\$ 6,722,872	\$ 1,409,715	\$ 8,132,587						
Current Revenues	3,554,650	2,573,435	6,128,085	1,409,715	7,537,800						
\$ Difference	\$ 1,055,355	\$ (460,568)	\$ 594,787	\$ -	\$ 594,787						
% Difference	29.7%	-17.9%	9.7%	0.0%	7.9%						

A-5 Primary Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues			2027 Billing Determinants	2027 Proposed Rates Base	2027 Proposed Rates Supply	2027 Rate Revenues		
		Base	Supply	Base	Supply	Total				Base	Supply	Total
Rate Schedule 'A-5 Primary'												
Customer Charge	1,095	\$ 88.28		\$ 96,667	\$ -	\$ 96,667	1,095	\$ 144.53		\$ 158,262	\$ -	158,262
Maximum Monthly Demand	-	5.77	-	-	-	-	-	9.45	-	-	-	-
On-Peak Supply Demand Charge (Firm)	89,740	-	4.98	-	446,906	446,906	89,740	-	4.62	-	414,466	414,466
On-Peak Base Demand Charge (Firm)	-	16.61	-	-	-	-	-	27.19	-	-	-	-
On-Peak Base Demand Charge (Non-Firm)	89,740	8.05	-	722,408	-	722,408	89,740	13.18	-	1,182,725	-	1,182,725
Mid-Peak Base Demand Charge (Firm & Non-F	116,833	4.70	-	549,117	-	549,117	116,434	7.69	-	895,938	-	895,938
Winter - On-Peak Energy	726,325	0.06817	0.08902	49,514	64,657	114,171	726,325	0.11161	0.08256	81,064	59,964	141,028
Winter - Mid-Peak Energy	1,083,232	0.06817	0.05897	73,844	63,878	137,722	1,083,232	0.11161	0.05469	120,897	59,241	180,139
Winter - Off-Peak Energy	475,076	0.06817	0.04597	32,386	21,839	54,225	475,076	0.11161	0.04263	53,022	20,254	73,276
Summer - On-Peak Energy	6,415,427	0.06817	0.08902	437,340	571,101	1,008,441	6,415,427	0.11161	0.08256	716,012	529,647	1,245,658
Summer - Mid-Peak Energy	9,029,014	0.06817	0.05897	615,508	532,441	1,147,949	9,029,014	0.11161	0.05469	1,007,709	493,792	1,501,501
Summer - Off-Peak Energy	3,533,595	0.06817	0.04597	240,885	162,439	403,324	3,533,595	0.11161	0.04263	394,377	150,648	545,025
Transmission	21,262,668		0.01904	-	404,841	404,841	21,262,668		0.01810	-	384,854	384,854
Supply Adjustment	21,262,668		0.01436	-	305,332	305,332	21,262,668			-	-	-
Base Adjustment	21,262,668			-	-	-	21,262,668			-	-	-
Incremental 2026 Revenues	21,262,668	\$ 0.03466		736,982	-	736,982						
Total A-5 Primary				\$ 3,554,650	\$ 2,573,435	\$ 6,128,085	21,262,668			\$ 4,610,005	\$ 2,112,867	\$ 6,722,872

Bear Valley Electric Service																				
A-5 Secondary Rate Design																				
Revenues		Base	Supply	Base + Supply		Surcharges		Total Revenues												
Target Revenues		614,296	202,340	\$	816,636	\$	144,078	\$	960,714											
Current Revenues		440,582	227,464		668,045		144,078		812,123											
\$ Difference		\$ 173,714	\$ (25,124)	\$	148,590	\$	-	\$	148,590											
% Difference		39.4%	-11.0%		22.2%		0.0%		18.3%											
A-5 Secondary Rate Design		2026 Billing		2026 Current Rates		Current Rate Revenues			2027 Billing		2027 Proposed Rates		2027 Rate Revenues							
Current and Proposed Rates		Determinants		Base	Supply	Base	Supply	Total	Determinants		Base	Supply	Base	Supply	Total					
Rate Schedule 'A-5 Secondary'																				
Minimum Bill		13,632	\$	0.45		\$	6,134	\$	-	\$	6,134	13,632	\$	0.76	\$	10,379	\$	-	\$	10,379
Customer Charge		365		47.84			17,462		-		17,462	365		80.94		29,543		-		29,543
Maximum Monthly Demand		-		5.77			-		-		-	-		9.45		-		-		-
On-Peak Supply Demand Charge (Firm)		4,422			4.98		-	22,021	22,021		4,422			4.62		-	20,423		20,423	
On-Peak Base Demand Charge (Firm)		-		16.61	-		-	-	-		-		27.19		-	-	-	-	-	-
On-Peak Base Demand Charge (Non-Firm)		4,422		8.05	-		35,596	-	35,596		4,422		13.18		-	58,278	-	58,278		-
Mid-Peak Base Demand Charge (Firm & Non-F		6,728		4.70	-		31,623	-	31,623		6,728		7.69		-	51,773	-	51,773		-
Standby Transmission Demand Charge		-		-	-		-	-	-		-		-		-	-	-	-		-
Standby Generation Demand Charge		-		-	-		-	-	-		-		-		-	-	-	-		-
Winter - On-Peak Energy		173,012		0.12629	0.11133		21,850	19,261	41,111		395,216		0.21367	0.09936		84,444	39,269	123,713		
Winter - Mid-Peak Energy		78,300		0.12629	0.08672		9,889	6,790	16,679		561,923		0.21367	0.07740		120,064	43,491	163,555		
Winter - Off-Peak Energy		503,366		0.12629	0.07030		63,570	35,387	98,957		461,308		0.21367	0.06274		98,566	28,943	127,509		
Summer - On-Peak Energy		395,216		0.12629	0.07002		49,912	27,673	77,585		173,012		0.21367	0.06249		36,967	10,812	47,779		
Summer - Mid-Peak Energy		561,923		0.12629	0.04721		70,965	26,528	97,494		78,300		0.21367	0.04213		16,730	3,299	20,029		
Summer - Off-Peak Energy		461,308		0.12629	0.03733		58,259	17,221	75,479		503,366		0.21367	0.03332		107,552	16,770	124,323		
Transmission		2,173,125			0.01904		-	41,376	41,376		2,173,125		0.01810			-	39,334	39,334		
Supply Adjustment		2,173,125			0.01436		-	31,206	31,206		2,173,125					-	-	-		
Base Adjustment		2,173,125					-	-	-		2,173,125					-	-	-		
Incremental 2026 Revenues		2,173,125	\$	0.03466			75,322	-	75,322											
Total A-5 Secondary						\$	440,582	\$	227,464	\$	668,045				\$	614,296	\$	202,340	\$	816,636

Bear Valley Electric Service
Street Lighting Rate Design

Revenues	Base	Supply	Base + Supply	Surcharges	Total Revenues
Target Revenues	77,138	8,153	\$ 85,291	\$ 6,188	\$ 91,479
Current Revenues	57,116	9,076	66,192	6,188	72,381
\$ Difference	\$ 20,022	\$ (923)	\$ 19,099	\$ -	\$ 19,099
% Difference	35.1%	-10.2%	28.9%	0.0%	26.4%

Street Lighting Rate Design Current and Proposed Rates	2026 Billing Determinants	2026 Current Rates		Current Rate Revenues		
		Base	Supply	Base	Supply	Total
Rate Schedule 'SL'						
Customer Charge	1,460	\$ 0.24	\$ -	\$ 350	\$ -	\$ 350
Facility Charge Lamps per Day	924	\$ 0.46	-	429	-	429
Energy Charge	93,341	0.56889	0.06384	53,101	5,959	59,059
Transmission	93,341		0.01904	-	1,777	1,777
Supply Adjustment	93,341		0.01436	-	1,340	1,340
Base Adjustment	93,341			-	-	-
Incremental 2026 Revenues	93,341	\$ 0.03466		3,235	-	3,235
Total Street Lighting				\$ 57,116	\$ 9,076	\$ 66,192

2027 Billing Determinants	2027 Proposed Rates		2027 Rate Revenues		
	Base	Supply	Base	Supply	Total
1,460	\$ 0.34		\$ 502	\$ -	\$ 502
924	\$ 0.67		615	-	615
93,341	0.81445	0.06925	76,021	6,464	82,485
93,341		0.01810	-	1,689	1,689
93,341			-	-	-
93,341			-	-	-
93,341			-	-	-
93,341			\$ 77,138	\$ 8,153	\$ 85,291

		CURRENT RATES (2026)				PROPOSED RATES 2027			
		SUMMER		WINTER		SUMMER		WINTER	
Days/Season		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
D	Min Bill								
	Cust Charge	\$ 0.28		\$ 0.28		\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.20328	\$ 0.05776	\$ 0.20328	\$ 0.05776	\$ 0.26148	\$ 0.05483	\$ 0.26148	\$ 0.05483
	Tier 2 Energy	\$ 0.23121	\$ 0.08939	\$ 0.23121	\$ 0.08939	\$ 0.29741	\$ 0.08485	\$ 0.29741	\$ 0.08485
	Tier 3 Energy	\$ 0.25524	\$ 0.20749	\$ 0.25524	\$ 0.20749	\$ 0.32832	\$ 0.19696	\$ 0.32832	\$ 0.19696
	Transmission	\$	\$ 0.01904	\$	\$ 0.01904	\$	\$ 0.01810	\$	\$ 0.01810
	Base Adjustment	\$ 0.01630		\$ 0.01630		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01436	\$	\$ 0.01436	\$ -		\$ -	
DU	Min Bill								
	Cust Charge	\$ 0.22		\$ 0.22		\$ 0.42		\$ 0.42	
	Tier 1 Energy	\$ 0.16262	\$ 0.04621	\$ 0.16262	\$ 0.04621	\$ 0.20919	\$ 0.04386	\$ 0.20919	\$ 0.04386
	Tier 2 Energy	\$ 0.18497	\$ 0.07151	\$ 0.18497	\$ 0.07151	\$ 0.23793	\$ 0.06788	\$ 0.23793	\$ 0.06788
	Tier 3 Energy	\$ 0.20419	\$ 0.16599	\$ 0.20419	\$ 0.16599	\$ 0.26266	\$ 0.15757	\$ 0.26266	\$ 0.15757
	Transmission	\$	\$ 0.01523	\$	\$ 0.01523	\$	\$ 0.01448	\$	\$ 0.01448
	Base Adjustment	\$ 0.01304		\$ 0.01304		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01149	\$	\$ 0.01149	\$ -		\$ -	
DU+	Min Bill								
	Cust Charge	\$ 0.22		\$ 0.22		\$ 0.21		\$ 0.21	
	Tier 1 Energy	\$ 0.16262	\$ 0.04621	\$ 0.16262	\$ 0.04621	\$ 0.20919	\$ 0.04386	\$ 0.20919	\$ 0.04386
	Tier 2 Energy	\$ 0.18497	\$ 0.07151	\$ 0.18497	\$ 0.07151	\$ 0.23793	\$ 0.06788	\$ 0.23793	\$ 0.06788
	Tier 3 Energy	\$ 0.20419	\$ 0.16599	\$ 0.20419	\$ 0.16599	\$ 0.26266	\$ 0.15757	\$ 0.26266	\$ 0.15757
	Transmission	\$	\$ 0.01523	\$	\$ 0.01523	\$	\$ 0.01448	\$	\$ 0.01448
	Base Adjustment	\$ 0.01304		\$ 0.01304		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01149	\$	\$ 0.01149	\$ -		\$ -	
DE	Min Bill								
	Cust Charge	\$ 0.28		\$ 0.28		\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.10164	\$ 0.02888	\$ 0.10164	\$ 0.02888	\$ 0.13074	\$ 0.02741	\$ 0.13074	\$ 0.02741
	Tier 2 Energy	\$ 0.11560	\$ 0.04470	\$ 0.11560	\$ 0.04470	\$ 0.14870	\$ 0.04243	\$ 0.14870	\$ 0.04243
	Tier 3 Energy	\$ 0.12762	\$ 0.10375	\$ 0.12762	\$ 0.10375	\$ 0.16416	\$ 0.09848	\$ 0.16416	\$ 0.09848
	Transmission	\$	\$ 0.00952	\$	\$ 0.00952	\$	\$ 0.00905	\$	\$ 0.00905
	Base Adjustment	\$ 0.00815		\$ 0.00815		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.00718	\$	\$ 0.00718	\$ -		\$ -	
DO	Min Bill								
	Min Bill Equation Adj Factor	\$ 0.85		\$ 0.85		\$ -		\$ -	
	Cust Charge	\$ 0.28000		\$ 0.28000		\$ 0.97417		\$ 0.97417	
	Tier 1 Energy	\$ 0.34291	\$ 0.09092	\$ 0.34291	\$ 0.09092	\$ 0.42354	\$ 0.08954	\$ 0.42354	\$ 0.08954
	Tier 2 Energy								
	Tier 3 Energy								
	Transmission	\$	\$ 0.01904	\$ -	\$ 0.01904	\$	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ 0.01630		\$ 0.01630		\$ -		\$ -	
DLS	Min Bill								
	Cust Charge	\$ 0.28		\$ 0.28		\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.20328	\$ 0.05776	\$ 0.20328	\$ 0.05776	\$ 0.26148	\$ 0.05483	\$ 0.26148	\$ 0.05483
	Tier 2 Energy	\$ 0.23121	\$ 0.08939	\$ 0.23121	\$ 0.08939	\$ 0.29741	\$ 0.08485	\$ 0.29741	\$ 0.08485
	Tier 3 Energy	\$ 0.25524	\$ 0.20749	\$ 0.25524	\$ 0.20749	\$ 0.32832	\$ 0.19696	\$ 0.32832	\$ 0.19696
	Transmission	\$	\$ 0.01904	\$	\$ 0.01904	\$	\$ 0.01810	\$	\$ 0.01810
	Base Adjustment	\$ 0.01630		\$ 0.01630		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01436	\$	\$ 0.01436	\$ -		\$ -	
DALLE	Min Bill								
	Cust Charge	\$ 0.28		\$ 0.28		\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.20328	\$ 0.05776	\$ 0.20328	\$ 0.05776	\$ 0.26148	\$ 0.05483	\$ 0.26148	\$ 0.05483
	Tier 2 Energy	\$ 0.23121	\$ 0.08939	\$ 0.23121	\$ 0.08939	\$ 0.29741	\$ 0.08485	\$ 0.29741	\$ 0.08485
	Tier 3 Energy	\$ 0.25524	\$ 0.20749	\$ 0.25524	\$ 0.20749	\$ 0.32832	\$ 0.19696	\$ 0.32832	\$ 0.19696
	Transmission	\$	\$ 0.01904	\$	\$ 0.01904	\$	\$ 0.01810	\$	\$ 0.01810
	Base Adjustment	\$ 0.01630		\$ 0.01630		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01436	\$	\$ 0.01436	\$ -		\$ -	
NEMR	Min Bill								
	Cust Charge	\$ 0.28		\$ 0.28		\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.20328	\$ 0.05776	\$ 0.20328	\$ 0.05776	\$ 0.26148	\$ 0.05483	\$ 0.26148	\$ 0.05483
	Tier 2 Energy	\$ 0.23121	\$ 0.08939	\$ 0.23121	\$ 0.08939	\$ 0.29741	\$ 0.08485	\$ 0.29741	\$ 0.08485
	Tier 3 Energy	\$ 0.25524	\$ 0.20749	\$ 0.25524	\$ 0.20749	\$ 0.32832	\$ 0.19696	\$ 0.32832	\$ 0.19696
	Transmission	\$	\$ 0.01904	\$	\$ 0.01904	\$	\$ 0.01810	\$	\$ 0.01810
	Base Adjustment	\$ 0.01630		\$ 0.01630		\$ -		\$ -	
	Supply Adjustment	\$	\$ 0.01436	\$	\$ 0.01436	\$ -		\$ -	

		Days/Season	CURRENT RATES (2026)				PROPOSED RATES 2027			
			SUMMER		WINTER		SUMMER		WINTER	
			BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
DM	Min Bill									
	Cust Charge	\$	0.28		\$	0.28		\$	0.97	
	Tier 1 Energy	\$	0.20328	\$ 0.05776	\$	0.20328	\$ 0.05776	\$	0.26148	\$ 0.05483
	Tier 2 Energy	\$	0.23121	\$ 0.08939	\$	0.23121	\$ 0.08939	\$	0.29741	\$ 0.08485
	Tier 3 Energy	\$	0.25524	\$ 0.20749	\$	0.25524	\$ 0.20749	\$	0.32832	\$ 0.19696
	Transmission	\$		\$ 0.01904	\$		\$ 0.01904	\$		\$ 0.01810
	Base Adjustment Rate	\$	0.01630		\$	0.01630		\$	-	
	Supply Adjustment Rate	\$		\$ 0.01436	\$		\$ 0.01436	\$	-	
Surcharges		\$	0.06630		\$	0.06630		\$	0.06630	
DMS - SERVICE CHARGE	Min Bill									
	Cust Charge	\$	0.28		\$	0.28		\$	0.97	
	Discount Per Unit Occupied	\$	(0.10000)		\$	(0.10000)		\$	(0.10000)	
	Spaces Occupied									
	Total Seasonal Occupied Spaces									
DMS - Perm	Tier 1 Energy	\$	0.20328	\$ 0.05776	\$	0.20328	\$ 0.05776	\$	0.26148	\$ 0.05483
	Tier 2 Energy	\$	0.23121	\$ 0.08939	\$	0.23121	\$ 0.08939	\$	0.29741	\$ 0.08485
	Tier 3 Energy	\$	0.25524	\$ 0.20749	\$	0.25524	\$ 0.20749	\$	0.32832	\$ 0.19696
	Transmission	\$		\$ 0.01904	\$		\$ 0.01904	\$		\$ 0.01810
	Base Adjustment	\$	0.01630		\$	0.01630		\$	-	
	Supply Adjustment	\$		\$ 0.01436	\$		\$ 0.01436	\$	-	
	Surcharges	\$	0.06630		\$	0.06630		\$	0.06630	
DMS - Low Income	Tier 1 Energy	\$	0.16262	\$ 0.04621	\$	0.16262	\$ 0.04621	\$	0.20919	\$ 0.04386
	Tier 2 Energy	\$	0.18497	\$ 0.07151	\$	0.18497	\$ 0.07151	\$	0.23793	\$ 0.06788
	Tier 3 Energy	\$	0.20419	\$ 0.16599	\$	0.20419	\$ 0.16599	\$	0.26266	\$ 0.15757
	Transmission	\$		\$ 0.01523	\$		\$ 0.01523	\$		\$ 0.01448
	Base Adjustment	\$	0.01304		\$	0.01304		\$	-	
	Supply Adjustment	\$		\$ 0.01149	\$		\$ 0.01149	\$	-	
	Surcharges	\$	0.05304		\$	0.05304		\$	0.05304	
DMS - Life Support	Tier 1 Energy	\$	0.20328	\$ 0.05776	\$	0.20328	\$ 0.05776	\$	0.26148	\$ 0.05483
	Tier 2 Energy	\$	0.23121	\$ 0.08939	\$	0.23121	\$ 0.08939	\$	0.29741	\$ 0.08485
	Tier 3 Energy	\$	0.25524	\$ 0.20749	\$	0.25524	\$ 0.20749	\$	0.32832	\$ 0.19696
	Transmission	\$		\$ 0.01904	\$		\$ 0.01904	\$		\$ 0.01810
	Base Adjustment	\$	0.01630		\$	0.01630		\$	-	
	Supply Adjustment	\$		\$ 0.01436	\$		\$ 0.01436	\$	-	
	Surcharges	\$	0.06630		\$	0.06630		\$	0.06630	
DMS - Seasonal	Tier 1 Energy	\$	0.34291	\$ 0.09092	\$	0.34291	\$ 0.09092	\$	0.42354	\$ 0.08954
	Tier 2 Energy									
	Tier 3 Energy									
	Transmission	\$		\$ 0.01904	\$		\$ 0.01904	\$	-	\$ 0.01810
	Base Adjustment	\$	0.01630		\$	0.01630		\$	-	
Supply Adjustment	\$		\$ 0.01436	\$		\$ 0.01436	\$	-		
Surcharges	\$	0.06630		\$	0.06630		\$	0.06630		
TOU-EV-1	On-Peak Winter				\$	0.48530		\$	0.49670	\$ 0.15620
	Off-Peak Winter				\$	0.21699		\$	0.22209	\$ 0.06984
	Super Off-Peak Winter				\$	0.19390		\$	0.19846	\$ 0.06241
	On-Peak Summer	\$	0.41039				\$	0.42003	\$ 0.13209	
	Off-Peak Summer	\$	0.31555				\$	0.32297	\$ 0.10156	
	Super Off-Peak Summer	\$	0.19390				\$	0.19846	\$ 0.06241	
Transmission							\$	0.01810		
A1	Min Bill									
	Cust Charge	\$	0.55		\$	0.55		\$	0.76	
	Tier 1 Energy	\$	0.29835	\$ 0.06567	\$	0.29835	\$ 0.06567	\$	0.41226	\$ 0.06391
	Tier 2 Energy	\$	0.29835	\$ 0.10539	\$	0.29835	\$ 0.10539	\$	0.41226	\$ 0.10257
	Transmission	\$		\$ 0.01904	\$		\$ 0.01904	\$		\$ 0.01810
	Base Adjustment	\$	0.01630		\$	0.01630		\$	-	
	Supply Adjustment	\$		\$ 0.01436	\$		\$ 0.01436	\$	-	
	Surcharges	\$	0.06630		\$	0.06630		\$	0.06630	
TOU-EV-2	Customer Charge							\$	0.76	
	On-Peak Winter				\$	0.48902		\$	0.50266	\$ 0.13653
	Off-Peak Winter				\$	0.22493		\$	0.23121	\$ 0.06280
	Super Off-Peak Winter				\$	0.20220		\$	0.20784	\$ 0.05645
	On-Peak Summer	\$	0.41529				\$	0.42688	\$ 0.11594	
	Off-Peak Summer	\$	0.32194				\$	0.33092	\$ 0.08988	
	Super Off-Peak Summer	\$	0.20220				\$	0.20784	\$ 0.05645	
	Transmission						\$		\$ 0.01810	

Days/Season		CURRENT RATES (2026)				PROPOSED RATES 2027			
		SUMMER		WINTER		SUMMER		WINTER	
		BASE RATES		SUPPLY RATES		BASE RATES		SUPPLY RATES	
		BASE RATES		SUPPLY RATES		BASE RATES		SUPPLY RATES	
A2	Min Bill								
	Cust Charge	\$	2.89			\$	2.89		
	Tier 1 Energy	\$	0.30032	\$	0.06038	\$	0.30032	\$	0.06038
	Tier 2 Energy	\$	0.30032	\$	0.09553	\$	0.30032	\$	0.09553
	Transmission			\$	0.01904			\$	0.01904
	Base Adjustment	\$	0.01630			\$	0.01630		
	Supply Adjustment								
	Surcharges	\$	0.06630	\$	0.01436	\$	0.06630	\$	0.01436
GSD	Min Bill								
	Cust Charge	\$	0.28			\$	0.28		
	Demand Charge	\$	10.84			\$	10.84		
	All Energy	\$	0.27711	\$	0.08205	\$	0.27711	\$	0.08205
	Transmission	\$		\$	0.01904	\$		\$	0.01904
	Base Adjustment	\$	0.01630			\$	0.01630		
	Supply Adjustment								
	Surcharges	\$	0.06630	\$	0.01436	\$	0.06630	\$	0.01436
A3	Min Bill								
	Cust Charge	\$	7.95			\$	7.95		
	Demand Charge	\$	10.84			\$	10.84		
	Tier 1 Energy	\$	0.31789	\$	0.09043	\$	0.31789	\$	0.09043
	Tier 2 Energy	\$	0.31789	\$	0.14760	\$	0.31789	\$	0.14760
	Transmission	\$		\$	0.01904	\$		\$	0.01904
	Base Adjustment	\$	0.01630			\$	0.01630		
	Surcharges	\$	0.06630	\$	0.01436	\$	0.06630	\$	0.01436
NEMC	Min Bill								
	Cust Charge								
	Demand Charge								
	Tier 1 Energy	\$	0.31789	\$	0.09043	\$	0.31789	\$	0.09043
	Tier 2 Energy	\$	0.31789	\$	0.14760	\$	0.31789	\$	0.14760
	Tier 3 Energy	\$	0.31789	\$	0.14760	\$	0.31789	\$	0.14760
	Transmission								
	Surcharges								
A4 TOU	Min Bill								
	Cust Charge	\$	19.47			\$	19.47		
	On-Peak Demand Charge	\$	11.87			\$	11.87		
	On-Peak Energy	\$	0.23004	\$	0.11923	\$	0.23004	\$	0.11923
	Mid-Peak Energy	\$	0.23004	\$	0.09495	\$	0.23004	\$	0.09495
	Off-Peak Energy	\$	0.23004	\$	0.07877	\$	0.23004	\$	0.07877
	Transmission	\$		\$	0.01904	\$		\$	0.01904
	Surcharges	\$	0.06630	\$	0.01436	\$	0.06630	\$	0.01436
TOU-EV-3	Customer Charge								
	Demand Charge Winter								
	Demand Charge Summer	\$	9.50000			\$	9.50000		
	On-Peak Winter								
	Off-Peak Winter								
	Super Off-Peak Winter								
	On-Peak Summer	\$	0.44277			\$	0.44277		
	Transmission	\$	0.35379			\$	0.35379		
A5 TOU Primary	Min Bill								
	Cust Charge	\$	88.28			\$	88.28		
	Maximum Monthly Demand	\$	5.77			\$	5.77		
	On-Peak Supply Demand Charge (Firm & Non-Firm)			\$	4.98			\$	4.98
	On-Peak Base Demand Charge (Firm)	\$	16.61			\$	16.61		
	On-Peak Base Demand Charge (Non-Firm)	\$	8.05			\$	8.05		
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$	4.70			\$	4.70		
	On-Peak Energy	\$	0.06817	\$	0.08902	\$	0.06817	\$	0.08902
	On-Peak Energy	\$	0.06817	\$	0.05897	\$	0.06817	\$	0.05897
	Off-Peak Energy	\$	0.06817	\$	0.04597	\$	0.06817	\$	0.04597
	Transmission	\$		\$	0.01904	\$		\$	0.01904
	Base Adjustment	\$	-			\$	-		
	Supply Adjustment								
	Surcharges	\$	0.06630	\$	0.01436	\$	0.06630	\$	0.01436

Days/Season		CURRENT RATES (2026)			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
A5 TOU Secondary	Min Bill	\$ 0.45000		\$ 0.45000	
	Cust Charge	\$ 47.84		\$ 47.84	
	Maximum Monthly Demand	\$ 5.77		\$ 5.77	
	On-Peak Supply Demand Charge (Firm & Non-Firm)		\$ 4.98		\$ 4.98
	On-Peak Base Demand Charge (Firm)	\$ 16.61		\$ 16.61	
	On-Peak Base Demand Charge (Non-Firm)	\$ 8.05		\$ 8.05	
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$ 4.70		\$ 4.70	
	Standby Transmission Demand Charge	\$ -		\$ -	
	Standby Generation Demand Charge	\$ -		\$ -	
	On-Peak Energy	\$ 0.12629	\$ 0.11133	\$ 0.12629	\$ 0.07002
	Mid-Peak Energy	\$ 0.12629	\$ 0.08672	\$ 0.12629	\$ 0.04721
	Off-Peak Energy	\$ 0.12629	\$ 0.07030	\$ 0.12629	\$ 0.03733
	Transmission	\$ -	\$ 0.01904	\$ -	\$ 0.01904
	Base Adjustment	\$ 0.01630		\$ 0.01630	
	Supply Adjustment	\$ -	\$ 0.01436	\$ -	\$ 0.01436
	Surcharges	\$ 0.06630		\$ 0.06630	
SL	Min Bill				
	Cust Charge	\$ 0.24		\$ 0.24	
	Facility Charge Lamps per Day	\$ 0.46		\$ 0.46	
	All Energy	\$ 0.56889	\$ 0.06384	\$ 0.56889	\$ 0.06384
	Transmission	\$ -	\$ 0.01904	\$ -	\$ 0.01904
	Base Adjustment	\$ 0.01630		\$ 0.01630	
	Supply Adjustment	\$ -	\$ 0.01436	\$ -	\$ 0.01436
	Surcharges	\$ 0.06630		\$ 0.06630	

Days/Season		PROPOSED RATES 2027			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
A5 TOU Secondary	Min Bill	\$ 0.76134		\$ 0.76134	
	Cust Charge	\$ 80.94		\$ 80.94	
	Maximum Monthly Demand	\$ 9.45		\$ 9.45	
	On-Peak Supply Demand Charge (Firm & Non-Firm)		\$ 4.62		\$ 4.62
	On-Peak Base Demand Charge (Firm)	\$ 27.19		\$ 27.19	
	On-Peak Base Demand Charge (Non-Firm)	\$ 13.18		\$ 13.18	
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$ 7.69		\$ 7.69	
	Standby Transmission Demand Charge	\$ -		\$ -	
	Standby Generation Demand Charge	\$ -		\$ -	
	On-Peak Energy	\$ 0.21367	\$ 0.06249	\$ 0.21367	\$ 0.09936
	Mid-Peak Energy	\$ 0.21367	\$ 0.04213	\$ 0.21367	\$ 0.07740
	Off-Peak Energy	\$ 0.21367	\$ 0.03332	\$ 0.21367	\$ 0.06274
	Transmission	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment	\$ -		\$ -	
	Surcharges	\$ 0.06630		\$ 0.06630	
SL	Min Bill				
	Cust Charge	\$ 0.34		\$ 0.34	
	Facility Charge Lamps per Day	\$ 0.67		\$ 0.67	
	All Energy	\$ 0.81445	\$ 0.06925	\$ 0.81445	\$ 0.06925
	Transmission	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment	\$ -		\$ -	
	Surcharges	\$ 0.06630		\$ 0.06630	

Days/Season		PROPOSED RATES 2028			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
D	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.27808	\$ 0.05452	\$ 0.27808	\$ 0.05452
	Tier 2 Energy	\$ 0.31401	\$ 0.08455	\$ 0.31401	\$ 0.08455
	Tier 3 Energy	\$ 0.34492	\$ 0.19665	\$ 0.34492	\$ 0.19665
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
DU	Min Bill				
	Cust Charge	\$ 0.42		\$ 0.42	
	Tier 1 Energy	\$ 0.22578	\$ 0.04356	\$ 0.22578	\$ 0.04356
	Tier 2 Energy	\$ 0.25453	\$ 0.06758	\$ 0.25453	\$ 0.06758
	Tier 3 Energy	\$ 0.27925	\$ 0.15726	\$ 0.27925	\$ 0.15726
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
DU+	Min Bill				
	Cust Charge	\$ 0.21		\$ 0.21	
	Tier 1 Energy	\$ 0.22578	\$ 0.04356	\$ 0.22578	\$ 0.04356
	Tier 2 Energy	\$ 0.25453	\$ 0.06758	\$ 0.25453	\$ 0.06758
	Tier 3 Energy	\$ 0.27925	\$ 0.15726	\$ 0.27925	\$ 0.15726
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
DE	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.14734	\$ 0.02711	\$ 0.14734	\$ 0.02711
	Tier 2 Energy	\$ 0.16530	\$ 0.04212	\$ 0.16530	\$ 0.04212
	Tier 3 Energy	\$ 0.18076	\$ 0.09818	\$ 0.18076	\$ 0.09818
	Transmission		\$ 0.00905		\$ 0.00905
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
DO	Min Bill				
	Min Bill Equation Adj Factor	\$ -		\$ -	
	Cust Charge	\$ 0.97417		\$ 0.97417	
	Tier 1 Energy	\$ 0.45398	\$ 0.09001	\$ 0.45398	\$ 0.09001
	Tier 2 Energy				
	Tier 3 Energy				
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
DLS	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.27808	\$ 0.05452	\$ 0.27808	\$ 0.05452
	Tier 2 Energy	\$ 0.31401	\$ 0.08455	\$ 0.31401	\$ 0.08455
	Tier 3 Energy	\$ 0.34492	\$ 0.19665	\$ 0.34492	\$ 0.19665
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
D ALL E	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.27808	\$ 0.05452	\$ 0.27808	\$ 0.05452
	Tier 2 Energy	\$ 0.31401	\$ 0.08455	\$ 0.31401	\$ 0.08455
	Tier 3 Energy	\$ 0.34492	\$ 0.19665	\$ 0.34492	\$ 0.19665
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
NEMR	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.27808	\$ 0.05452	\$ 0.27808	\$ 0.05452
	Tier 2 Energy	\$ 0.31401	\$ 0.08455	\$ 0.31401	\$ 0.08455
	Tier 3 Energy	\$ 0.34492	\$ 0.19665	\$ 0.34492	\$ 0.19665
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				

Days/Season		PROPOSED RATES 2029			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.29810	\$ 0.04953	\$ 0.29810	\$ 0.04953
	Tier 2 Energy	\$ 0.33403	\$ 0.07956	\$ 0.33403	\$ 0.07956
	Tier 3 Energy	\$ 0.36494	\$ 0.19166	\$ 0.36494	\$ 0.19166
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.42		\$ 0.42	
	Tier 1 Energy	\$ 0.24580	\$ 0.03857	\$ 0.24580	\$ 0.03857
	Tier 2 Energy	\$ 0.27455	\$ 0.06259	\$ 0.27455	\$ 0.06259
	Tier 3 Energy	\$ 0.29927	\$ 0.15227	\$ 0.29927	\$ 0.15227
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.21		\$ 0.21	
	Tier 1 Energy	\$ 0.24580	\$ 0.03857	\$ 0.24580	\$ 0.03857
	Tier 2 Energy	\$ 0.27455	\$ 0.06259	\$ 0.27455	\$ 0.06259
	Tier 3 Energy	\$ 0.29927	\$ 0.15227	\$ 0.29927	\$ 0.15227
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.16736	\$ 0.02212	\$ 0.16736	\$ 0.02212
	Tier 2 Energy	\$ 0.18532	\$ 0.03714	\$ 0.18532	\$ 0.03714
	Tier 3 Energy	\$ 0.20078	\$ 0.09319	\$ 0.20078	\$ 0.09319
	Transmission		\$ 0.00905		\$ 0.00905
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Min Bill Equation Adj Factor	\$ -		\$ -	
	Cust Charge	\$ 0.97417		\$ 0.97417	
	Tier 1 Energy	\$ 0.49000	\$ 0.08587	\$ 0.49000	\$ 0.08587
	Tier 2 Energy				
	Tier 3 Energy				
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.29810	\$ 0.04953	\$ 0.29810	\$ 0.04953
	Tier 2 Energy	\$ 0.33403	\$ 0.07956	\$ 0.33403	\$ 0.07956
	Tier 3 Energy	\$ 0.36494	\$ 0.19166	\$ 0.36494	\$ 0.19166
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.32196	\$ 0.05850	\$ 0.32196	\$ 0.05850
	Tier 2 Energy	\$ 0.35788	\$ 0.08853	\$ 0.35788	\$ 0.08853
	Tier 3 Energy	\$ 0.38879	\$ 0.20063	\$ 0.38879	\$ 0.20063
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				

Days/Season		PROPOSED RATES 2030			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.32196	\$ 0.05850	\$ 0.32196	\$ 0.05850
	Tier 2 Energy	\$ 0.35788	\$ 0.08853	\$ 0.35788	\$ 0.08853
	Tier 3 Energy	\$ 0.38879	\$ 0.20063	\$ 0.38879	\$ 0.20063
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.42		\$ 0.42	
	Tier 1 Energy	\$ 0.26966	\$ 0.04754	\$ 0.26966	\$ 0.04754
	Tier 2 Energy	\$ 0.29840	\$ 0.07156	\$ 0.29840	\$ 0.07156
	Tier 3 Energy	\$ 0.32313	\$ 0.16124	\$ 0.32313	\$ 0.16124
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.21		\$ 0.21	
	Tier 1 Energy	\$ 0.26966	\$ 0.04754	\$ 0.26966	\$ 0.04754
	Tier 2 Energy	\$ 0.29840	\$ 0.07156	\$ 0.29840	\$ 0.07156
	Tier 3 Energy	\$ 0.32313	\$ 0.16124	\$ 0.32313	\$ 0.16124
	Transmission		\$ 0.01448		\$ 0.01448
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.19121	\$ 0.03109	\$ 0.19121	\$ 0.03109
	Tier 2 Energy	\$ 0.20917	\$ 0.04611	\$ 0.20917	\$ 0.04611
	Tier 3 Energy	\$ 0.22463	\$ 0.10216	\$ 0.22463	\$ 0.10216
	Transmission		\$ 0.00905		\$ 0.00905
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				
	Min Bill				
	Min Bill Equation Adj Factor	\$ -		\$ -	
	Cust Charge	\$ 0.97417		\$ 0.97417	
	Tier 1 Energy	\$ 0.53196	\$ 0.09545	\$ 0.53196	\$ 0.09545
	Tier 2 Energy				
	Tier 3 Energy				
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Min Bill				
	Cust Charge	\$ 0.97		\$ 0.97	
	Tier 1 Energy	\$ 0.32196	\$ 0.05850	\$ 0.32196	\$ 0.05850
	Tier 2 Energy	\$ 0.35788	\$ 0.08853	\$ 0.35788	\$ 0.08853
	Tier 3 Energy	\$ 0.38879	\$ 0.20063	\$ 0.38879	\$ 0.20063
	Transmission		\$ 0.01810		\$ 0.01810
	Base Adjustment	\$ -		\$ -	
	Supply Adjustment				

Days/Season		PROPOSED RATES 2028			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
DM	Min Bill				
	Cust Charge	\$	0.97	\$	0.97
	Tier 1 Energy	\$	0.27808	\$	0.05452
	Tier 2 Energy	\$	0.31401	\$	0.08455
	Tier 3 Energy	\$	0.34492	\$	0.19665
	Transmission	\$	0.01810	\$	0.01810
	Base Adjustment Rate	\$	-	\$	-
	Supply Adjustment Rate	\$	-	\$	-
	Surcharges	\$	0.06630	\$	0.06630
DMS - SERVICE CHARGE	Min Bill				
	Cust Charge	\$	0.97	\$	0.97
	Discount Per Unit Occupied	\$	(0.10000)	\$	(0.10000)
	Spaces Occupied				
	Total Seasonal Occupied Spaces				
DMS - Perm	Tier 1 Energy	\$	0.27808	\$	0.05452
	Tier 2 Energy	\$	0.31401	\$	0.08455
	Tier 3 Energy	\$	0.34492	\$	0.19665
	Transmission	\$	-	\$	0.01810
	Base Adjustment	\$	-	\$	-
	Supply Adjustment	\$	-	\$	-
	Surcharges	\$	0.06630	\$	0.06630
DMS - Low Income	Tier 1 Energy	\$	0.22578	\$	0.04356
	Tier 2 Energy	\$	0.25453	\$	0.06758
	Tier 3 Energy	\$	0.27925	\$	0.15726
	Transmission	\$	0.01448	\$	0.01448
	Base Adjustment	\$	-	\$	-
	Supply Adjustment	\$	-	\$	-
	Surcharges	\$	0.05304	\$	0.05304
DMS - Life Support	Tier 1 Energy	\$	0.27808	\$	0.05452
	Tier 2 Energy	\$	0.31401	\$	0.08455
	Tier 3 Energy	\$	0.34492	\$	0.19665
	Transmission	\$	0.01810	\$	0.01810
	Base Adjustment	\$	-	\$	-
	Supply Adjustment	\$	-	\$	-
	Surcharges	\$	0.06630	\$	0.06630
DMS - Seasonal	Tier 1 Energy	\$	0.45398	\$	0.09001
	Tier 2 Energy				
	Tier 3 Energy				
	Transmission	\$	0.01810	\$	0.01810
	Base Adjustment	\$	-	\$	-
Supply Adjustment	\$	-	\$	-	
Surcharges	\$	0.06630	\$	0.06630	
TOU-EV-1	On-Peak Winter			\$	0.51330
	Off-Peak Winter			\$	0.23869
	Super Off-Peak Winter			\$	0.21505
	On-Peak Summer	\$	0.43663	\$	0.13178
	Off-Peak Summer	\$	0.33956	\$	0.10125
	Super Off-Peak Summer	\$	0.21505	\$	0.06210
Transmission	\$	0.01810		\$	0.01810
A1	Min Bill				
	Cust Charge	\$	0.76	\$	0.76
	Tier 1 Energy	\$	0.43515	\$	0.06408
	Tier 2 Energy	\$	0.43515	\$	0.10274
	Transmission	\$	0.01810	\$	0.01810
	Base Adjustment	\$	-	\$	-
	Supply Adjustment	\$	-	\$	-
	Surcharges	\$	0.06630	\$	0.06630
TOU-EV-2	Customer Charge	\$	0.76	\$	0.76
	On-Peak Winter			\$	0.52556
	Off-Peak Winter			\$	0.25410
	Super Off-Peak Winter			\$	0.23074
	On-Peak Summer	\$	0.49477	\$	0.11612
	Off-Peak Summer	\$	0.35382	\$	0.09005
	Super Off-Peak Summer	\$	0.23074	\$	0.05662
	Transmission	\$	0.01810		\$

PROPOSED RATES 2029				
SUMMER		WINTER		
BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	
\$	0.97	\$	0.97	
\$	0.29810	\$	0.04953	
\$	0.33403	\$	0.07956	
\$	0.36494	\$	0.19166	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.97	\$	0.97	
\$	(0.10000)	\$	(0.10000)	
\$	0.29810	\$	0.04953	
\$	0.33403	\$	0.07956	
\$	0.36494	\$	0.19166	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.24580	\$	0.03857	
\$	0.27455	\$	0.06259	
\$	0.29927	\$	0.15227	
\$	-	\$	0.01448	
\$	-	\$	-	
\$	0.05304	\$	0.05304	
\$	0.29810	\$	0.04953	
\$	0.33403	\$	0.07956	
\$	0.36494	\$	0.19166	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.49000	\$	0.08587	
\$	-	\$	0.01810	
\$	0.06630	\$	-	
\$	0.45665	\$	0.12679	
\$	0.35958	\$	0.09627	
\$	0.23507	\$	0.05711	
\$	0.01810		\$	0.01810

PROPOSED RATES 2030				
SUMMER		WINTER		
BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES	
\$	0.97	\$	0.97	
\$	0.32196	\$	0.05850	
\$	0.35788	\$	0.08853	
\$	0.38879	\$	0.20063	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.97	\$	0.97	
\$	(0.10000)	\$	(0.10000)	
\$	0.32196	\$	0.05850	
\$	0.35788	\$	0.08853	
\$	0.38879	\$	0.20063	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.26966	\$	0.04754	
\$	0.29840	\$	0.07156	
\$	0.32313	\$	0.16124	
\$	-	\$	0.01448	
\$	-	\$	-	
\$	-	\$	-	
\$	0.05304	\$	0.05304	
\$	0.32196	\$	0.05850	
\$	0.35788	\$	0.08853	
\$	0.38879	\$	0.20063	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.53196	\$	0.09545	
\$	-	\$	0.01810	
\$	-	\$	-	
\$	0.06630	\$	0.06630	
\$	0.48051	\$	0.13576	
\$	0.38344	\$	0.10524	
\$	0.25893	\$	0.06608	
\$	0.01810		\$	0.01810

A1	Min Bill				
	Cust Charge	\$	0.76	\$	0.76
	Tier 1 Energy	\$	0.43515	\$	0.06408
	Tier 2 Energy	\$	0.43515	\$	0.10274
	Transmission	\$	0.01810	\$	0.01810
	Base Adjustment	\$	-	\$	-
	Supply Adjustment	\$	-	\$	-
	Surcharges	\$	0.06630	\$	0.06630
TOU-EV-2	Customer Charge	\$	0.76	\$	0.76
	On-Peak Winter			\$	0.55293
	Off-Peak Winter			\$	0.28147
	Super Off-Peak Winter			\$	0.25811
	On-Peak Summer	\$	0.47714	\$	0.11204
	Off-Peak Summer	\$	0.38119	\$	0.08597
	Super Off-Peak Summer	\$	0.25811	\$	0.05254
	Transmission	\$	0.01810		\$

Days/Season		PROPOSED RATES 2028							
		SUMMER				WINTER			
		BASE RATES		SUPPLY RATES		BASE RATES		SUPPLY RATES	
A2	Min Bill								
	Cust Charge	\$	3.99			\$	3.99		
	Tier 1 Energy	\$	0.43661	\$	0.06309	\$	0.43661	\$	0.06309
	Tier 2 Energy	\$	0.43661	\$	0.09956	\$	0.43661	\$	0.09956
	Transmission		\$	0.01810			\$	0.01810	
	Base Adjustment	\$	-			\$	-		
	Supply Adjustment		\$	-				\$	-
	Surcharges	\$	0.06630			\$	0.06630		
GSD	Min Bill								
	Cust Charge	\$	0.39			\$	0.28		
	Demand Charge	\$	15.06			\$	10.84		
	All Energy	\$	0.41825	\$	0.06422	\$	0.41825	\$	0.06422
	Transmission		\$	0.01810			\$	0.01810	
	Base Adjustment	\$	-			\$	-		
	Supply Adjustment		\$	-				\$	-
	Surcharges	\$	0.06630			\$	0.06630		
A3	Min Bill								
	Cust Charge	\$	11.04			\$	7.95		
	Demand Charge	\$	15.06			\$	10.84		
	Tier 1 Energy	\$	0.47490	\$	0.07071	\$	0.47490	\$	0.07071
	Tier 2 Energy	\$	0.47490	\$	0.11496	\$	0.47490	\$	0.11496
	Transmission		\$	0.01810			\$	0.01810	
	Base Adjustment	\$	-			\$	-		
Supply Adjustment		\$	-				\$	-	
	Surcharges	\$	0.06630			\$	0.06630		
NEMC	Min Bill								
	Cust Charge								
	Demand Charge								
	Tier 1 Energy	\$	0.47490	\$	0.07071	\$	0.47490	\$	0.07071
	Tier 2 Energy	\$	0.47490	\$	0.11496	\$	0.47490	\$	0.11496
	Tier 3 Energy	\$	0.47490	\$	0.11496	\$	0.47490	\$	0.11496
	Transmission								
Base Adjustment									
Supply Adjustment									
	Surcharges								
A4 TOU	Min Bill								
	Cust Charge	\$	26.74			\$	26.74		
	On-Peak Demand Charge	\$	16.30			\$	16.30		
	On-Peak Energy	\$	0.33433	\$	0.11221	\$	0.33433	\$	0.11221
	Mid-Peak Energy	\$	0.33433	\$	0.08946	\$	0.33433	\$	0.08946
	Off-Peak Energy	\$	0.33433	\$	0.07429	\$	0.33433	\$	0.07429
	Transmission		\$	0.01810			\$	0.01810	
Base Adjustment	\$	-			\$	-			
Supply Adjustment		\$	-				\$	-	
	Surcharges	\$	0.06630			\$	0.06630		
TOU-EV-3	Customer Charge	\$	6.69			\$	6.69		
	Demand Charge Winter								
	Demand Charge Summer	\$	12.00000			\$	12.00000		
	On-Peak Winter								
	Off-Peak Winter								
	Super Off-Peak Winter								
	On-Peak Summer	\$	0.46059	\$	0.10982				
Off-Peak Summer	\$	0.37473	\$	0.08789					
Super Off-Peak Summer	\$	0.26461	\$	0.05977					
	Transmission		\$	0.01810			\$	0.01810	
A5 TOU Primary	Min Bill								
	Cust Charge	\$	144.53			\$	144.53		
	Maximum Monthly Demand	\$	9.45			\$	9.45		
	On-Peak Supply Demand Charge (Firm & Non-Firm)		\$	4.62			\$	4.62	
	On-Peak Base Demand Charge (Firm)	\$	27.19			\$	27.19		
	On-Peak Base Demand Charge (Non-Firm)	\$	13.18			\$	13.18		
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$	7.69			\$	7.69		
	On-Peak Energy	\$	0.12302	\$	0.08299	\$	0.12302	\$	0.08299
	Mid-Peak Energy	\$	0.12302	\$	0.05512	\$	0.12302	\$	0.05512
	Off-Peak Energy	\$	0.12302	\$	0.04307	\$	0.12302	\$	0.04307
	Transmission		\$	0.01810			\$	0.01810	
	Base Adjustment	\$	-			\$	-		
Supply Adjustment		\$	-				\$	-	
	Surcharges	\$	0.06630			\$	0.06630		

PROPOSED RATES 2029							
SUMMER				WINTER			
BASE RATES		SUPPLY RATES		BASE RATES		SUPPLY RATES	
\$	3.99			\$	3.99		
\$	0.46361	\$	0.05971	\$	0.46361	\$	0.05971
\$	0.46361	\$	0.09619	\$	0.46361	\$	0.09619
\$	-	\$	0.01810	\$	-	\$	0.01810
\$	0.06630	\$	-	\$	0.06630	\$	-
\$	0.39			\$	0.28		
\$	15.06			\$	10.84		
\$	0.44999	\$	0.06071	\$	0.44999	\$	0.06071
\$	-	\$	0.01810	\$	-	\$	0.01810
\$	0.06630	\$	-	\$	0.06630	\$	-
\$	11.04			\$	7.95		
\$	15.06			\$	10.84		
\$	0.50664	\$	0.06720	\$	0.50664	\$	0.06720
\$	0.50664	\$	0.11146	\$	0.50664	\$	0.11146
\$	-	\$	0.01810	\$	-	\$	0.01810
\$	0.06630	\$	-	\$	0.06630	\$	-
\$	0.50664	\$	0.06720	\$	0.50664	\$	0.06720
\$	0.50664	\$	0.11146	\$	0.50664	\$	0.11146
\$	0.50664	\$	0.11146	\$	0.50664	\$	0.11146
\$	26.74			\$	26.74		
\$	16.30			\$	16.30		
\$	0.35651	\$	0.10800	\$	0.35651	\$	0.10800
\$	0.35651	\$	0.08525	\$	0.35651	\$	0.08525
\$	0.35651	\$	0.07009	\$	0.35651	\$	0.07009
\$	-	\$	0.01810	\$	-	\$	0.01810
\$	0.06630	\$	-	\$	0.06630	\$	-
\$	6.69			\$	6.69		
\$	12.00000			\$	12.00000		
\$	0.49233	\$	0.10631	\$	0.56014	\$	0.12363
\$	0.40647	\$	0.08438	\$	0.31725	\$	0.06160
\$	0.29635	\$	0.05626	\$	0.29635	\$	0.05626
		\$	0.01810			\$	0.01810
\$	144.53			\$	144.53		
\$	9.45			\$	9.45		
\$	27.19	\$	4.62	\$	27.19	\$	4.62
\$	13.18			\$	13.18		
\$	7.69			\$	7.69		
\$	0.13669	\$	0.07918	\$	0.13669	\$	0.07918
\$	0.13669	\$	0.05131	\$	0.13669	\$	0.05131
\$	0.13669	\$	0.03925	\$	0.13669	\$	0.03925
\$	-	\$	0.01810	\$	-	\$	0.01810
\$	0.06630	\$	-	\$	0.06630	\$	-

PROPOSED RATES 2030					
SUMMER			WINTER		
BASE RATES		SUPPLY RATES	BASE RATES		SUPPLY RATES
\$	3.99		\$	3.99	
\$	0.49553	\$ 0.06768	\$	0.49553	\$ 0.06768
\$	0.49553	\$ 0.10415	\$	0.49553	\$ 0.10415
\$		\$ 0.01810	\$		\$ 0.01810
\$	-	\$ -	\$		\$ -
\$	0.06630		\$	0.06630	
\$	0.39		\$	0.28	
\$	15.06		\$	10.84	
\$	0.48682	\$ 0.06951	\$	0.48682	\$ 0.06951
\$		\$ 0.01810	\$		\$ 0.01810
\$	-	\$ -	\$	-	\$ -
\$	0.06630		\$	0.06630	
\$	11.04		\$	7.95	
\$	15.06		\$	10.84	
\$	0.54347	\$ 0.07600	\$	0.54347	\$ 0.07600
\$	0.54347	\$ 0.12026	\$	0.54347	\$ 0.12026
\$		\$ 0.01810	\$		\$ 0.01810
\$	-	\$ -	\$	-	\$ -
\$	0.06630		\$	0.06630	
\$	0.54347	\$ 0.07600	\$	0.54347	\$ 0.07600
\$	0.54347	\$ 0.12026	\$	0.54347	\$ 0.12026
\$	0.54347	\$ 0.12026	\$	0.54347	\$ 0.12026
\$	26.74		\$	26.74	
\$	16.30		\$	16.30	
\$	0.38243	\$ 0.11777	\$	0.38243	\$ 0.11777
\$	0.38243	\$ 0.09502	\$	0.38243	\$ 0.09502
\$	0.38243	\$ 0.07986	\$	0.38243	\$ 0.07986
\$		\$ 0.01810	\$		\$ 0.01810
\$	-	\$ -	\$	-	\$ -
\$	0.06630		\$	0.06630	
\$	6.69		\$	6.69	
\$	12.00000		\$	12.00000	
\$			\$	0.59697	\$ 0.13243
\$			\$	0.35408	\$ 0.07040
\$			\$	0.33317	\$ 0.06506
\$	0.52916	\$ 0.11511			
\$	0.44330	\$ 0.09318			
\$	0.33317	\$ 0.06506			
		\$ 0.01810			\$ 0.01810
\$	144.53		\$	144.53	
\$	9.45		\$	9.45	
\$		\$ 4.62	\$		\$ 4.62
\$	27.19		\$	27.19	
\$	13.18		\$	13.18	
\$	7.69		\$	7.69	
\$	0.15282	\$ 0.08802	\$	0.15282	\$ 0.08802
\$	0.15282	\$ 0.06015	\$	0.15282	\$ 0.06015
\$	0.15282	\$ 0.04809	\$	0.15282	\$ 0.04809
\$		\$ 0.01810	\$		\$ 0.01810
\$	-	\$ -	\$	-	\$ -
\$	0.06630		\$	0.06630	

Days/Season		PROPOSED RATES 2028			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
A5 TOU Secondary	Min Bill	\$ 0.76134		\$ 0.76134	
	Cust Charge	\$ 80.94		\$ 80.94	
	Maximum Monthly Demand	\$ 9.45		\$ 9.45	
	On-Peak Supply Demand Charge (Firm & Non-Firm)	\$ 27.19	\$ 4.62	\$ 27.19	\$ 4.62
	On-Peak Base Demand Charge (Firm)	\$ 13.18		\$ 13.18	
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$ 7.69		\$ 7.69	
	Standby Transmission Demand Charge	\$ -	\$ -	\$ -	\$ -
	Standby Generation Demand Charge	\$ -	\$ -	\$ -	\$ -
	On-Peak Energy	\$ 0.22854	\$ 0.06290	\$ 0.22854	\$ 0.09977
	Mid-Peak Energy	\$ 0.22854	\$ 0.04254	\$ 0.22854	\$ 0.07780
	Off-Peak Energy	\$ 0.22854	\$ 0.03372	\$ 0.22854	\$ 0.06315
	Transmission	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	
SL	Min Bill	\$ 0.34		\$ 0.34	
	Cust Charge	\$ 0.67		\$ 0.67	
	Facility Charge Lamps per Day	\$ 0.85794	\$ 0.06963	\$ 0.85794	\$ 0.06963
	All Energy	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Transmission	\$ -	\$ -	\$ -	\$ -
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	

Days/Season		PROPOSED RATES 2029			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
A5 TOU Secondary	Min Bill	\$ 0.76134		\$ 0.76134	
	Cust Charge	\$ 80.94		\$ 80.94	
	Maximum Monthly Demand	\$ 9.45		\$ 9.45	
	On-Peak Supply Demand Charge (Firm & Non-Firm)	\$ 27.19	\$ 4.62	\$ 27.19	\$ 4.62
	On-Peak Base Demand Charge (Firm)	\$ 13.18		\$ 13.18	
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$ 7.69		\$ 7.69	
	Standby Transmission Demand Charge	\$ -	\$ -	\$ -	\$ -
	Standby Generation Demand Charge	\$ -	\$ -	\$ -	\$ -
	On-Peak Energy	\$ 0.24637	\$ 0.05932	\$ 0.24637	\$ 0.09619
	Mid-Peak Energy	\$ 0.24637	\$ 0.03897	\$ 0.24637	\$ 0.07423
	Off-Peak Energy	\$ 0.24637	\$ 0.03015	\$ 0.24637	\$ 0.05957
	Transmission	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	
SL	Min Bill	\$ 0.34		\$ 0.34	
	Cust Charge	\$ 0.67		\$ 0.67	
	Facility Charge Lamps per Day	\$ 0.91005	\$ 0.06628	\$ 0.91005	\$ 0.06628
	All Energy	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Transmission	\$ -	\$ -	\$ -	\$ -
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	

Days/Season		PROPOSED RATES 2030			
		SUMMER		WINTER	
		BASE RATES	SUPPLY RATES	BASE RATES	SUPPLY RATES
A5 TOU Secondary	Min Bill	\$ 0.76134		\$ 0.76134	
	Cust Charge	\$ 80.94		\$ 80.94	
	Maximum Monthly Demand	\$ 9.45		\$ 9.45	
	On-Peak Supply Demand Charge (Firm & Non-Firm)	\$ 27.19	\$ 4.62	\$ 27.19	\$ 4.62
	On-Peak Base Demand Charge (Firm)	\$ 13.18		\$ 13.18	
	Mid-Peak Base Demand Charge (Firm & Non-Firm)	\$ 7.69		\$ 7.69	
	Standby Transmission Demand Charge	\$ -	\$ -	\$ -	\$ -
	Standby Generation Demand Charge	\$ -	\$ -	\$ -	\$ -
	On-Peak Energy	\$ 0.26740	\$ 0.06761	\$ 0.26740	\$ 0.10448
	Mid-Peak Energy	\$ 0.26740	\$ 0.04725	\$ 0.26740	\$ 0.08251
	Off-Peak Energy	\$ 0.26740	\$ 0.03843	\$ 0.26740	\$ 0.06786
	Transmission	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	
SL	Min Bill	\$ 0.34		\$ 0.34	
	Cust Charge	\$ 0.67		\$ 0.67	
	Facility Charge Lamps per Day	\$ 0.97154	\$ 0.07405	\$ 0.97154	\$ 0.07405
	All Energy	\$ -	\$ 0.01810	\$ -	\$ 0.01810
	Transmission	\$ -	\$ -	\$ -	\$ -
	Base Adjustment	\$ -	\$ -	\$ -	\$ -
	Supply Adjustment	\$ -	\$ -	\$ -	\$ -
	Surcharges	\$ 0.06630		\$ 0.06630	

EXHIBIT TAS-6 TOU-EV TARIFF REVISIONS

Schedule No. TOU-EV-1
GENERAL SERVICE TIME-OF-USE
ELECTRIC VEHICLE CHARGING

APPLICABILITY

Only customers under the Electric Vehicle Charging General schedule are eligible for this rate.
Applicable to Single-family dwellings concurrently served under a Domestic (D and DO) schedule.
This schedule is not applicable to customers receiving service under Schedule DM or DMS.
This schedule is not applicable to commercial residents, see Schedule No. "TOU-EV-2" and Schedule No. "TOU-EV-3".

Where electricity is furnished for EV charging, a customer may use the Electric Vehicle Supply Equipment (EVSE) as a submeter to measure EV charge load, and ancillary EV charge service. All EVSE used for submetering purposes must meet the requirements established in the Plug-in Electric Vehicle Submetering Protocol pursuant to Decision 22-08-024.

TERRITORY

Big Bear Lake and vicinity, San Bernardino County.

RATES

ENERGY CHARGES* \$ Per kWh

SUMMER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.42003		\$0.01810	\$0.13209		\$0.57022
Off-Peak	\$0.32297		\$0.01810	\$0.10156		\$0.44263
Super Off-Peak	\$0.19846		\$0.01810	\$0.06241		\$0.27897
WINTER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.49670		\$0.01810	\$0.15620		\$0.67100
Off-Peak	\$0.22209		\$0.01810	\$0.06984		\$0.31003
Super Off-Peak	\$0.19846		\$0.01810	\$0.06241		\$0.27897

SPECIAL CONDITIONS

1. A customer applying for service under Schedule "TOU-EV-1" must be part of BVES' Electric Vehicle Charging General schedule and may be required to show proof of such to satisfy this condition.
2. A permanent resident served under Schedule "D" of Bear Valley is one who reside separately metered residential single-phase service to a single-family accommodation and to individuals living in a multi-unit complex, where such units are separately metered by BVES.

(Continued)

Advice Letter No. _____
Decision No. _____

Issued By
Paul Marconi
President

Date Filed March 13, 2026
Effective January 01, 2027
Resolution No. _____

Schedule No. TOU-EV-2
GENERAL SERVICE TIME-OF-USE
ELECTRIC VEHICLE CHARGING

APPLICABILITY

Only customers under the Electric Vehicle Charging General schedule are eligible for this rate. Customer monthly maximum demand less than 20kW. Any customer installing EV charging facilities whose maximum demand is greater than 20kW is ineligible for this rate and must take service under TOU-EV-3. This Schedule is not applicable to residential residents.

Where electricity is furnished for EV charging, a customer may use the Electric Vehicle Supply Equipment (EVSE) as a submeter to measure EV charge load, and ancillary EV charge service. All EVSE used for submetering purposes must meet the requirements established in the Plug-in Electric Vehicle Submetering Protocol pursuant to Decision 22-08-024.

TERRITORY

Big Bear Lake and vicinity, San Bernardino County.

RATES

SERVICE CHARGES

Per Meter, per day

\$0.760

ENERGY CHARGES* \$ Per kWh

SUMMER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.42688		\$0.01810	\$0.11594		\$0.56092
Off-Peak	\$0.33092		\$0.01810	\$0.08988		\$0.43890
Super Off-Peak	\$0.20784		\$0.01810	\$0.05645		\$0.28239
WINTER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.50266		\$0.01810	\$0.13653		\$0.65729
Off-Peak	\$0.23121		\$0.01810	\$0.06280		\$0.31211
Super Off-Peak	\$0.20784		\$0.01810	\$0.05645		\$0.28239

SPECIAL CONDITIONS

1. A customer applying for service under Schedule "TOU-EV-2" must be part of BVES' Electric Vehicle Charging General schedule may be required to show proof of such to satisfy this condition.
2. Maximum Demand: The Maximum Demand in any month shall be the measured maximum average kilowatt input, indicated or recorded by instruments, during any 15-minute metered interval in the month.

(Continued)

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Schedule No. TOU-EV-3
GENERAL SERVICE TIME-OF-USE
ELECTRIC VEHICLE CHARGING

APPLICABILITY

Only customers under the Electric Vehicle Charging General schedule are eligible for this rate. Customer monthly maximum demand greater than 20kW but not to exceed 1 MW. Any customer installing EV charging facilities whose maximum demand is less than 20 kW is ineligible for this rate and must take service under TOU-EV-2.

Where electricity is furnished for EV charging, a customer may use the Electric Vehicle Supply Equipment (EVSE) as a submeter to measure EV charge load, and ancillary EV charge service. All EVSE used for submetering purposes must meet the requirements established in the Plug-in Electric Vehicle Submetering Protocol pursuant to Decision 22-08-024.

TERRITORY

Big Bear Lake and vicinity, San Bernardino County.

RATES

SERVICE CHARGES

Per Meter, per day \$6.690

Demand Charge: \$ per kW per meter per month

Summer Demand \$12.00
Winter Demand \$12.00

ENERGY CHARGES* \$ Per kWh

SUMMER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.42726		\$0.01810	\$0.10911		\$0.55447
Off-Peak	\$0.34140		\$0.01810	\$0.08719		\$0.44669
Super Off-Peak	\$0.23127		\$0.01810	\$0.05906		\$0.30843
WINTER	Base1	BasAdj2	Trans3	Supply4	SupplyAdj5	TOTAL
On-Peak	\$0.49507		\$0.01810	\$0.12643		\$0.63960
Off-Peak	\$0.25217		\$0.01810	\$0.06440		\$0.33467
Super Off-Peak	\$0.23127		\$0.01810	\$0.05906		\$0.30843

SPECIAL CONDITIONS

1. A customer applying for service under Schedule "TOU-EV-3" must be part of BVES' Electric Vehicle Charging General schedule and may be required to show proof of such to satisfy this condition.

(Continued)

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