



California Public Utilities Commission

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News Release

FOR IMMEDIATE RELEASE

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PUC Welcomes John Bohn As Commissioner

SAN FRANCISCO, May 5, 2005 - The California Public Utilities Commission (PUC) today announced that John Bohn was sworn in as a Commissioner and participated in his first Commission business meeting.

Commissioner Bohn took the oath of office from PUC President Michael R. Peevey in San Francisco on Thursday morning.

“I am grateful for the opportunity given to me by the Governor to serve the people of California,” said Commissioner Bohn. “I believe my business and management background and experience will help me get up-to-speed on the issues facing the Commission and the economic impacts that those issues have on the state’s families and businesses. I hope my expertise brings an added perspective to those issues as I join my new colleagues in working for the betterment of the state.”

“I would like to welcome John to the Commission and, on behalf of my fellow Commissioners and the staff, wish him well as he begins to immerse himself in the industries we regulate,” said President Peevey. “With John’s impressive work history, I’m confident that he will bring to the Commission new ideas and a thoughtful approach to tackling the issues the Commission deals with daily.”

Since 2001, Commissioner Bohn was chairman of GlobalNet Venture Partners, a global financial advising and consulting firm. He was previously the co-founder and executive chairman of Chematch (now Chemconnect), an Internet-based petrochemical trading exchange, from 1997 to 2000, and a managing director of the public relations firm Burson-Marsteller from 1997 to 1998.

Commissioner Bohn also served for over seven years as president and chief executive officer of Moody’s Investors Service, beginning in 1989. Prior to that, he was appointed special assistant to U.S. Treasury Secretary Don Regan in 1981 and was subsequently made U.S. Ambassador and executive director of the Asian Development Bank. In 1984, Commissioner Bohn was appointed vice

chairman of the Export Import Bank of the U.S. and in 1985 was made chairman, president, and CEO. He was an international banker for Wells Fargo from 1967 to 1981 and practiced law in California, Guam, and the Trust Territory of the Pacific from 1964 to 1967.

Commissioner Bohn is chairman of the board of directors of The Center for International Private Enterprise, a non-profit affiliate of the National Endowment of Democracy and the U.S. Chamber of Commerce that funds and assists the development of market-based democratic institutions throughout the developing world. He is a member of the Council on Foreign Relations of New York, a director of the World Affairs Council in San Francisco, and a director and member of the executive committee of the U.S. Chamber of Commerce.

Commissioner Bohn, a Republican, is 67 years-old, resides in San Francisco, and has a Juris Doctorate degree from Harvard Law School and a Bachelor of Arts degree from Stanford University. He also attended the London School of Economics as a Fulbright Fellow and is a member of the California State Bar and the bar of the Supreme Court of the U.S.

Commissioners are appointed to the PUC for six-year terms at a salary of \$114,191 per year and require Senate confirmation.

For more information on the PUC, please visit www.cpuc.ca.gov.

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